

# Program Cost and Funding Strategy

TIMMA Committee



TREASURE ISLAND  
MOBILITY MANAGEMENT AGENCY

Agenda Item #6  
November 9, 2021

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# TIMMA Cost & Funding Overview

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## Capital Program - \$48.5M

- Service planning, transit pass implementation
- Ferry, toll system infrastructure
- Program management, outreach, contingency

## Operating Program - \$76M in first five years

- Expenses for transit services, affordability program, program management
- Revenues from tolls, transit fares, developer subsidy
- Operating budget now includes affordability program, contingency and reserves

**Program projected to reach financial viability at 3,000 units (with subsidy), currently estimated in Year 7**



# Treasure Island Capital Program



Capital costs planned through FY25 (Year 1 of Operations)

CAPITAL PROJECTS		COST (MILLIONS)	FUNDED (MILLIONS)	SHORTFALL (MILLIONS)	SOURCES ( <b>COMMITTED &amp; PLANNED</b> )
<b>A</b>	<b>SFCTA CAPITAL PROJECTS</b>				
A-1	YBI Ramps (completed 2017)	\$91.0	\$91.0	\$0	<b>Federal, State, TIDA, BATA</b>
A-2	Southgate Road Realignment (2022)	\$52.0	\$52.0	\$0	<b>HBP, TICD, BATA, AHSC, Prop 1B</b>
A-3	West Side Bridges	\$115.4	\$72.6	\$42.8	<b>HBP, Prop 1B, TIDA, BATA, MTC, State, RAISE, LPP, Sales Tax</b>
A-4	YBI Multi-Use Path	\$80.0	\$11.1	\$68.9	<b>Prop K, ATP, LPP, PCA, IIG, BATA/RM3, SCCP, Sales Tax</b>
<b>B</b>	<b>DEVELOPER-FUNDED TRANSIT INFRASTRUCTURE</b>				
B-1	Ferry Terminal	\$60.9	\$60.9	\$0	<b>TICD</b>
<b>C</b>	<b>TIMMA CAPITAL PROGRAM</b>				
C-1	Congestion Management System	\$27.0	\$18.0	\$9.0	<b>TIDA, ATCMTD, TICD, AHSC, LPP, Prop K, TICD, ATCMTD, SCCP, MTC Climate-CMAQ/Equity, REAP 2.0, Transformative Communities; Federal, TIFIA</b>
C-2	Ferry Enhancements, Vessel, Charging Station	\$9.8	\$3.8	\$6.0	<b>Federal, AHSC, SCCP, BAAQMD, Federal</b>
C-3	Transit Service Planning & Launch	\$1.2	\$1.2	\$0	<b>TIDA</b>
C-4	AV Shuttle Demonstration	\$1.0	\$1.0	\$0	<b>ATCMTD</b>
C-5	TDM Projects	\$0.2	\$0.2	\$0	<b>TIDA</b>
C-6	Program Management, Contingency	\$9.3	\$9.3	\$2.6	<b>TIDA, ATCMTD, TIFIA Loan</b>
<b>TOTAL</b>		<b>\$447.8</b>	<b>\$321.1</b>	<b>\$126.7</b>	

# TIMMA Operating Program (first 5 years)



	COST	FUNDED	SHORTFALL	SOURCES ( <b>COMMITTED &amp; PLANNED</b> )
Ferry Service	\$17.6	\$8.0	\$9.6	<b>Fares, Tolls, TICD, MTC Climate-CMAQ/Equity/RM3</b>
Bus Service	\$16.3	\$6.3	\$10.0	<b>Fares, Tolls, TICD</b>
TDM Program	\$3.5	\$3.2	\$0.3	<b>Tolls</b>
Toll System	\$6.5	\$33.1	(\$26.6)	<b>Tolls</b>
Affordability Program	\$15.1	\$0	\$15.1	<i>MTC Climate-CMAQ/Equity/RM3</i>
Program Management	\$17.1	\$0	\$17.1	<i>TICD (swaps)</i>
<b>TOTAL</b>	<b>\$76.1</b>	<b>\$50.6</b>	<b>\$25.5</b>	
*Mandatory Reserves	\$8.4	\$8.4	\$0.0	<i>BAIFA (financing or loan), TICD, CCSF</i>
*Contingency	\$12.9	\$0	\$12.9	

*\*Amounts under review*

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# Next Steps

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## Continue to meet with funding partners

- TICD
- MTC/BATA
- BAAQMD (Air District)
- Caltrans

## Brief state and Federal agencies

- Position TIMMA program for funding under infrastructure bills at both levels

## Explore Federal TIFIA loan and other public and private financing options



# Thank you.

[sfcta.org/treasure-island](https://sfcta.org/treasure-island)



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