

Transit Recovery and Fiscal Cliff



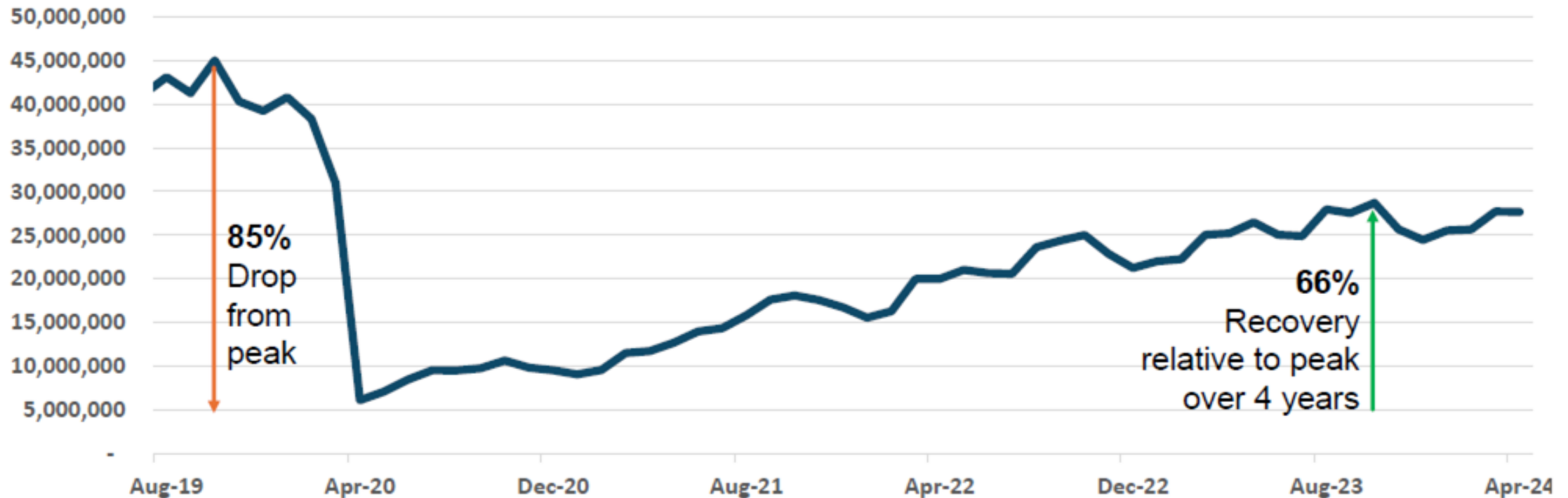
San Francisco
County Transportation
Authority

Community Advisory Committee — Agenda Item 8
July 24, 2024

Transit Recovery

Transit ridership has been steadily increasing across the region

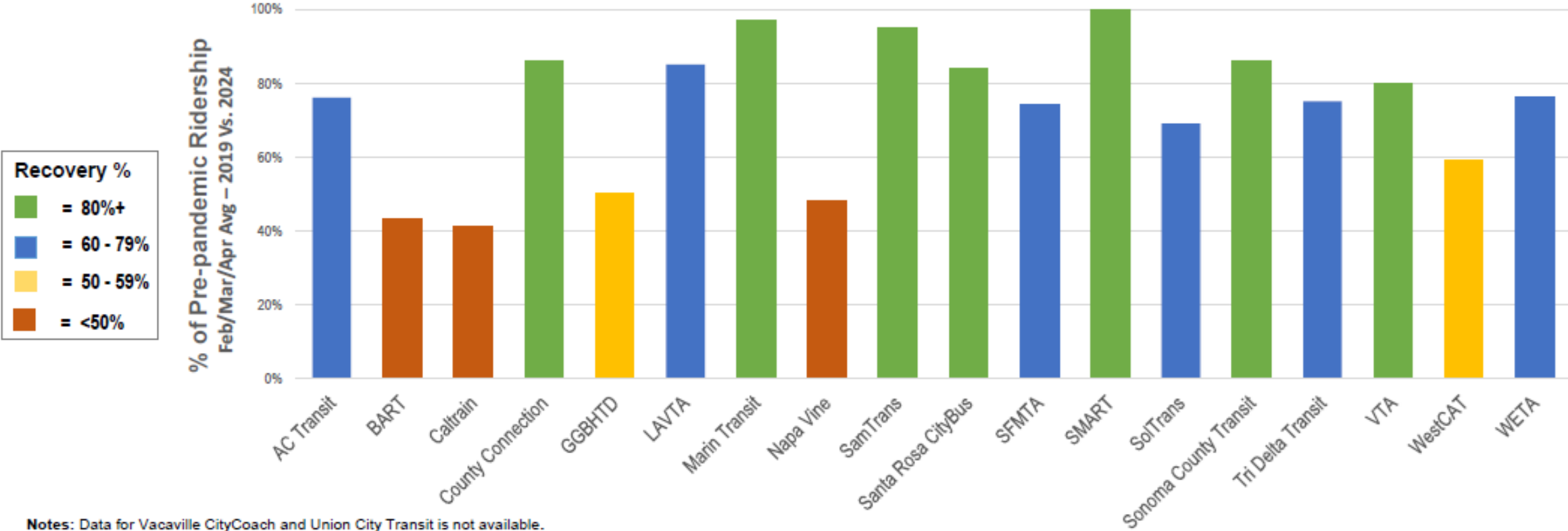
Total Monthly Bay Area Transit Ridership



Source: MTC Transportation Revenue Measure Select Committee June 24, 2024 Presentation. Data for Vacaville CityCoach and Union City Transit is not available. Data from National Transit Database.

Transit Recovery

Recovery for operators varies in terms of ridership



Notes: Data for Vacaville CityCoach and Union City Transit is not available.
Source: National Transit Database.

Transit Operator Shortfalls

Some of the large transit operators are facing a fiscal cliff in two years, which could have impacts on services

FISCAL YEAR	OPERATING SHORTFALLS (\$ MILLIONS)		
	BART	CALTRAIN	SFMTA
2024/25	0	0	0
2025/26	(35)	(36)	0
2026/27	(385)	(45)	(239 - 322)
2027/28	(377)	(61)	(249 - 280)
2028/29	(355)	(77)	TBD

Source: SFMTA July 23, 2024 5-Year Financial Forecast presentation to SFCTA Board, Caltrain State and Federal Legislative Update JPB May 2024 Presentation, BART Fiscal Year 2025 and Fiscal Year 2026 Two-Year Budget Public Hearing May 23 2024 Presentation

Regional Transportation Revenue Measure

MTC is convening a new Select Committee to build consensus for a regional transportation revenue measure

SELECT COMMITTEE MEETING SCHEDULE

NO.	DATE	TOPIC
1	Jun 24	Confronting the Challenge
2	Jul 29	Understanding the Math and Polls
3	Aug 26*	Constructing the Path(s) Forward
4	Sep 23*	Confronting the Tradeoffs
5	Oct 21*	Approve Framework for a Transportation Measure