

Transit Recovery and Fiscal Cliff



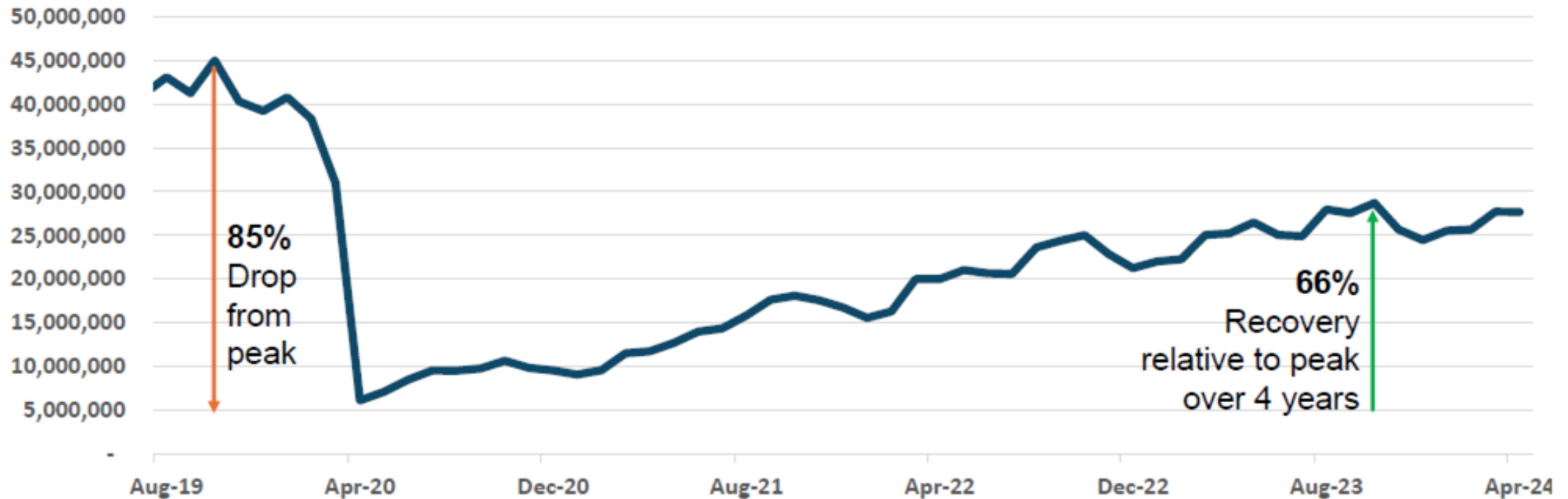
San Francisco
County Transportation
Authority

Board of Commissioners — Agenda Item 9
September 24, 2024

Transit Recovery

Transit ridership has been steadily increasing across the region

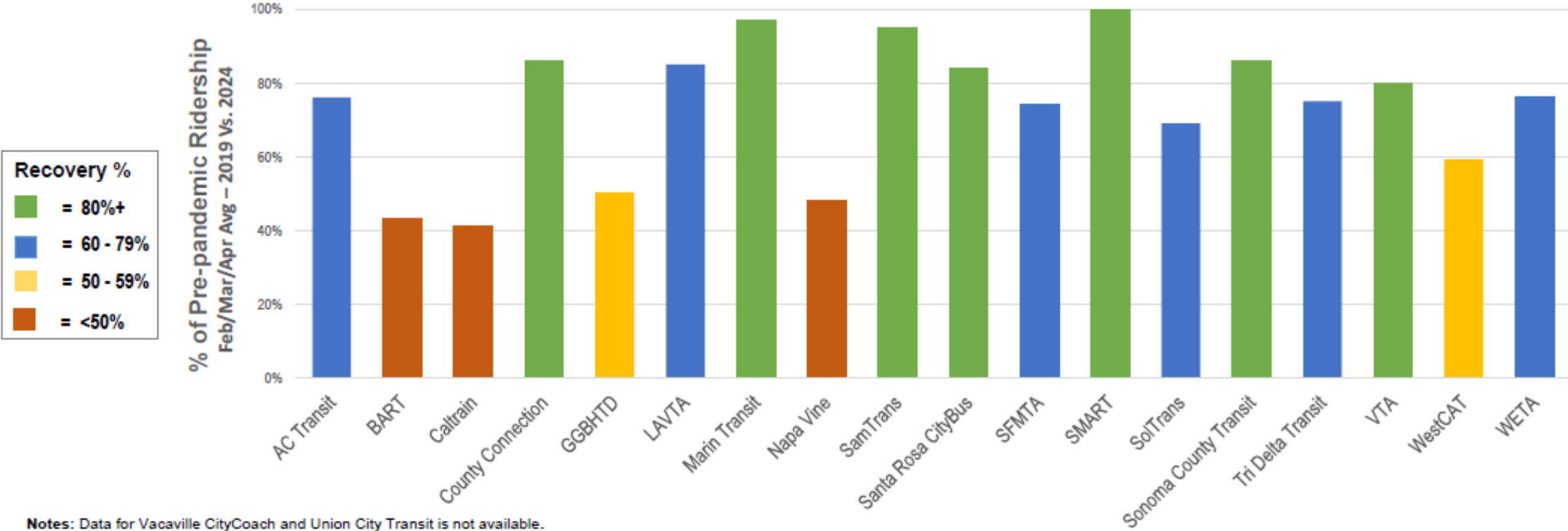
Total Monthly Bay Area Transit Ridership



Source: MTC Transportation Revenue Measure Select Committee June 24, 2024 Presentation. Data for Vacaville CityCoach and Union City Transit is not available. Data from National Transit Database.

Transit Recovery

Recovery for operators varies in terms of ridership

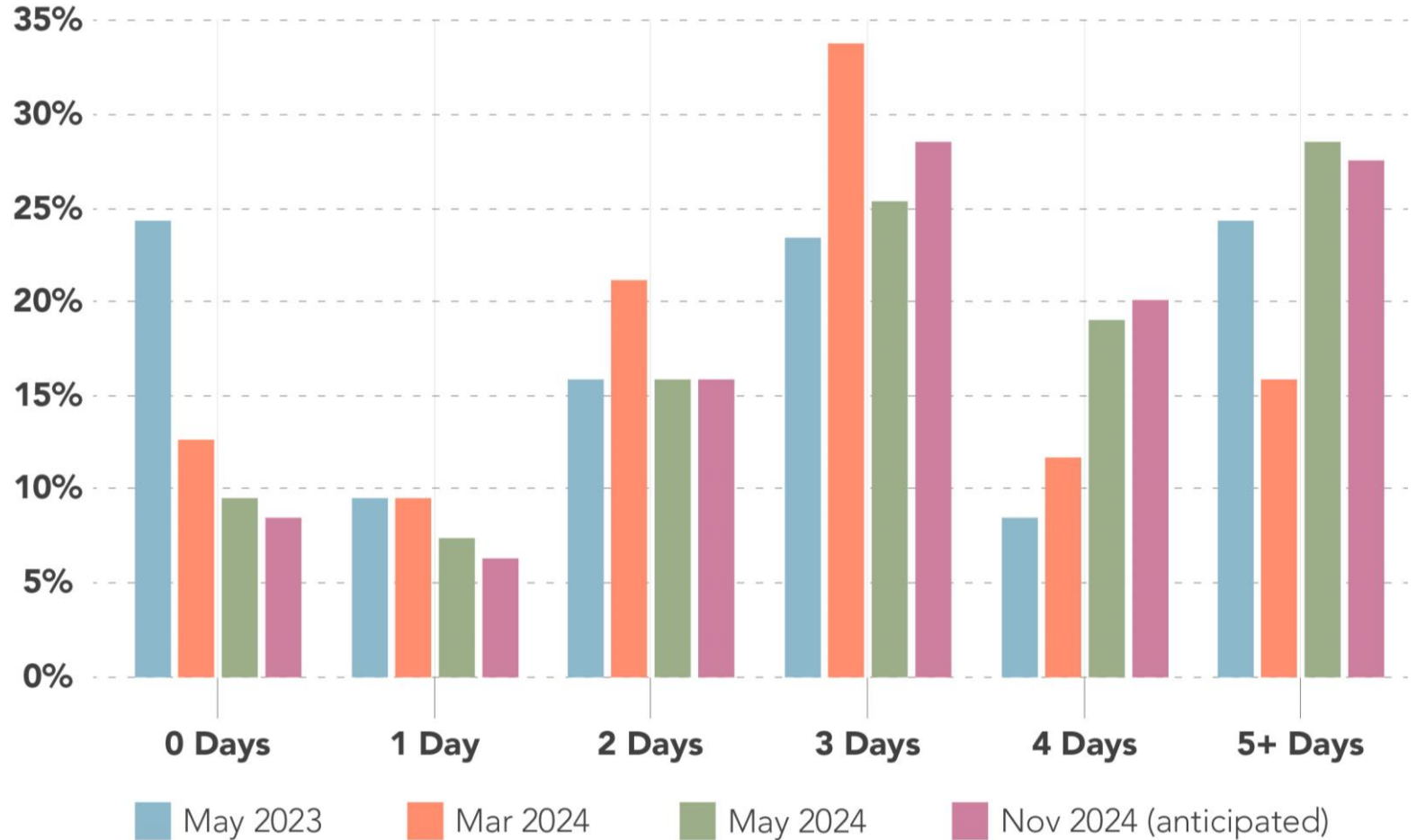


Notes: Data for Vacaville CityCoach and Union City Transit is not available.
Source: National Transit Database.

Historic Shift in Travel Patterns

Work from home
has significantly
impacted travel
behavior and
transit ridership

What is your best estimate of the frequency your
Bay Area workforce comes to the workplace each week?



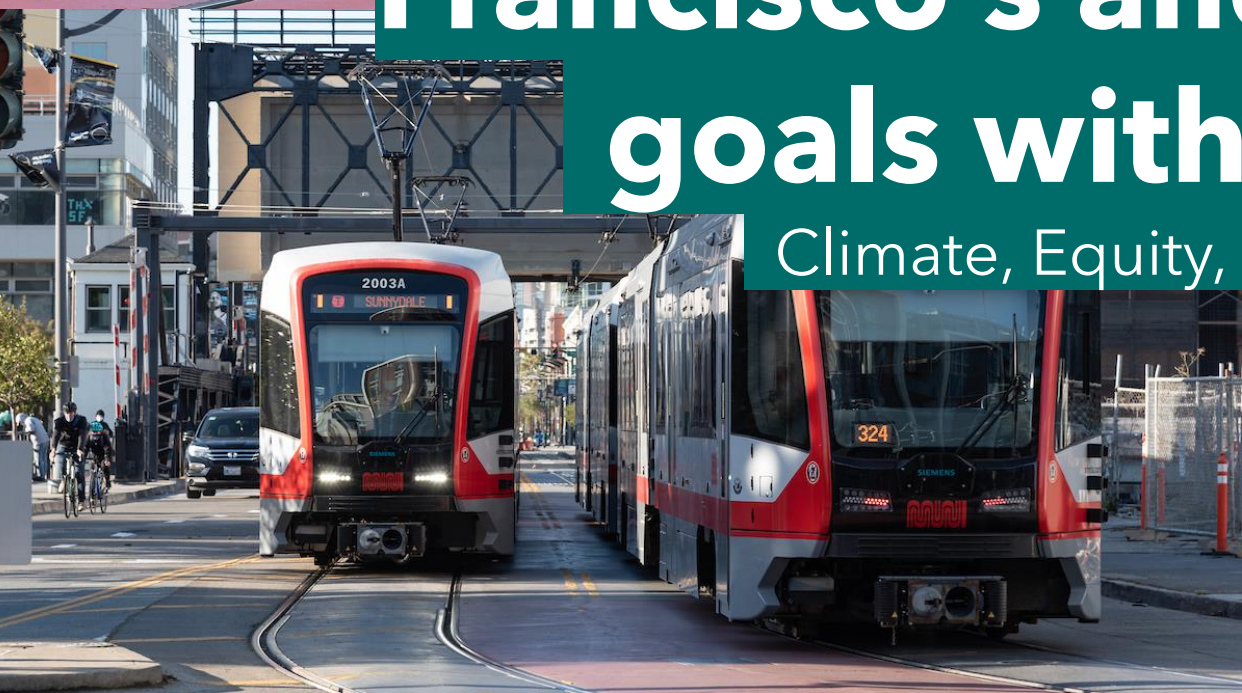
Source: MTC and Bay Area Council Return to Office Survey

Transit Operator Shortfalls

Some large transit operators are facing a fiscal cliff in two years, which could impact services. New revenue solutions will be needed for long-term sustainability.

FISCAL YEAR	OPERATING SHORTFALLS (\$ MILLIONS)		
	BART	CALTRAIN	SFMTA
2024/25	0	0	0
2025/26	(35)	(36)	0
2026/27	(385)	(45)	(239 - 322)
2027/28	(377)	(61)	(249 - 280)
2028/29	(355)	(77)	TBD

Source: SFMTA July 23, 2024 5-Year Financial Forecast presentation to SFCTA Board, Caltrain State and Federal Legislative Update JPB May 2024 Presentation, BART Fiscal Year 2025 and Fiscal Year 2026 Two-Year Budget Public Hearing May 23 2024 Presentation



We can't achieve San Francisco's and the region's goals without transit.

Climate, Equity, Economic Vitality

Transit Operator Updates

BART, SFMTA and Caltrain will present on how they are responding to pandemic-induced changes in travel

- Financial outlooks
- Efforts to grow ridership
- Operational efficiencies and cost reductions
- Potential new revenues (local, regional, state and federal)



Regional Transportation Revenue Measure

MTC is convening a new Select Committee to build consensus for a regional transportation revenue measure

SELECT COMMITTEE MEETING SCHEDULE

NO.	DATE	TOPIC
1	Jun 24	Confronting the Challenge
2	Jul 29	Understanding the Math and Polls
3	Aug 26	Constructing the Path(s) Forward
4	Sep 23	Confronting the Tradeoffs
5	Oct 21	Approve Framework for a Transportation Measure