



SAN FRANCISCO COUNTY TRANSPORTATION AUTHORITY

Board – December 10, 2024
Item 10: Fiscal Year 2024 Required Auditor Communication



SCOPE OF THE AUDIT

- Audit of the Transportation Authority’s financial statements
- Reporting on identified internal control deficiencies, if any
- Federal compliance single audit

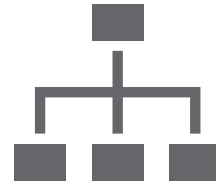


SCOPE OF THE AUDIT



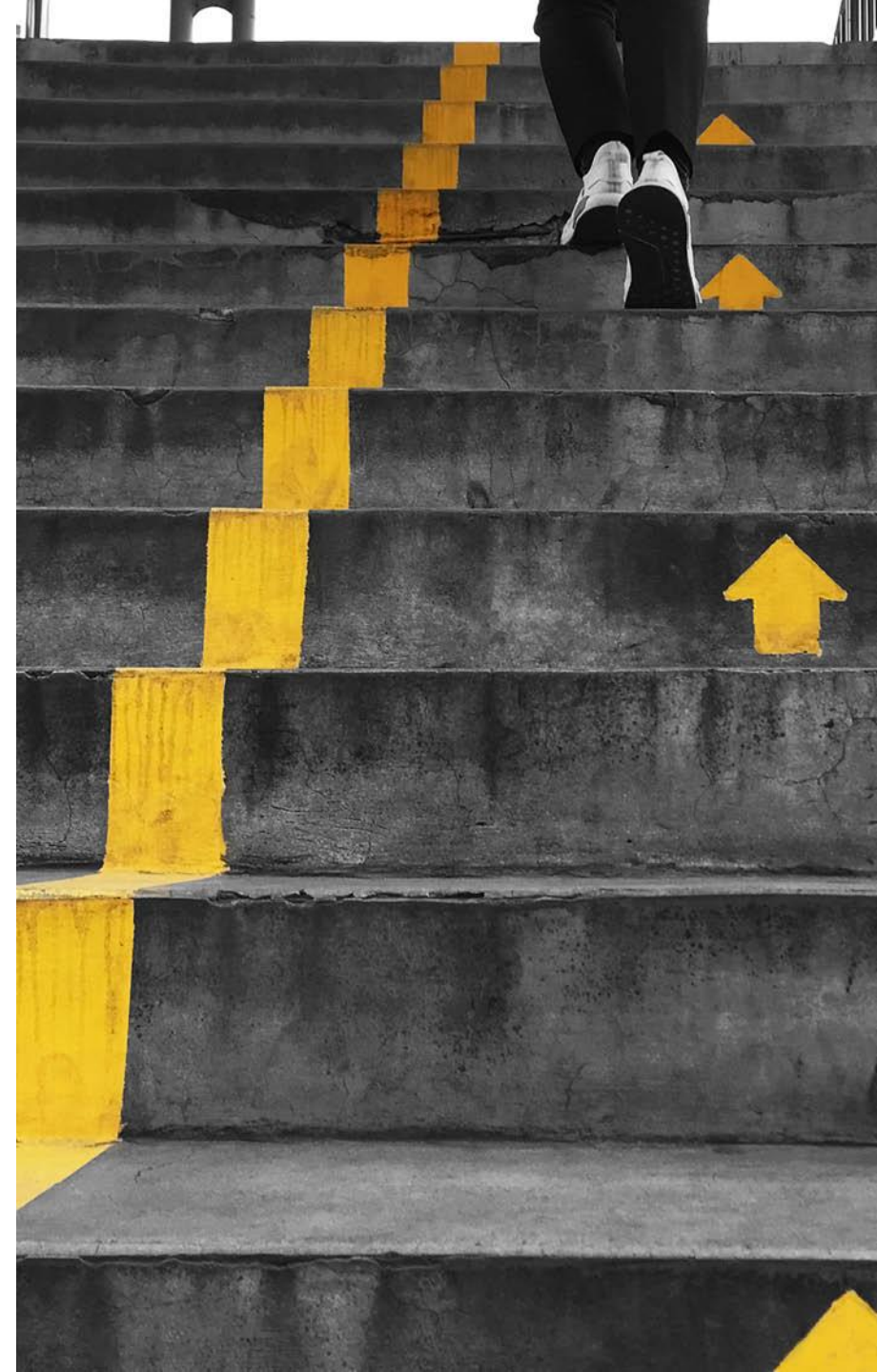
Auditor's responsibilities

Forming and expressing opinions based on the results of our audit of the **financial statements**, and audit of **compliance**.



Management's Responsibilities

Completeness and accuracy of the financial statements, maintenance of internal control over financial reporting, and compliance with laws and regulations.



GFOA, CERTIFICATE OF EXCELLENCE



Government Finance Officers Association

Certificate of
Achievement
for Excellence
in Financial
Reporting

Presented to

**San Francisco County Transportation Authority
California**

For its Annual Comprehensive
Financial Report
For the Fiscal Year Ended

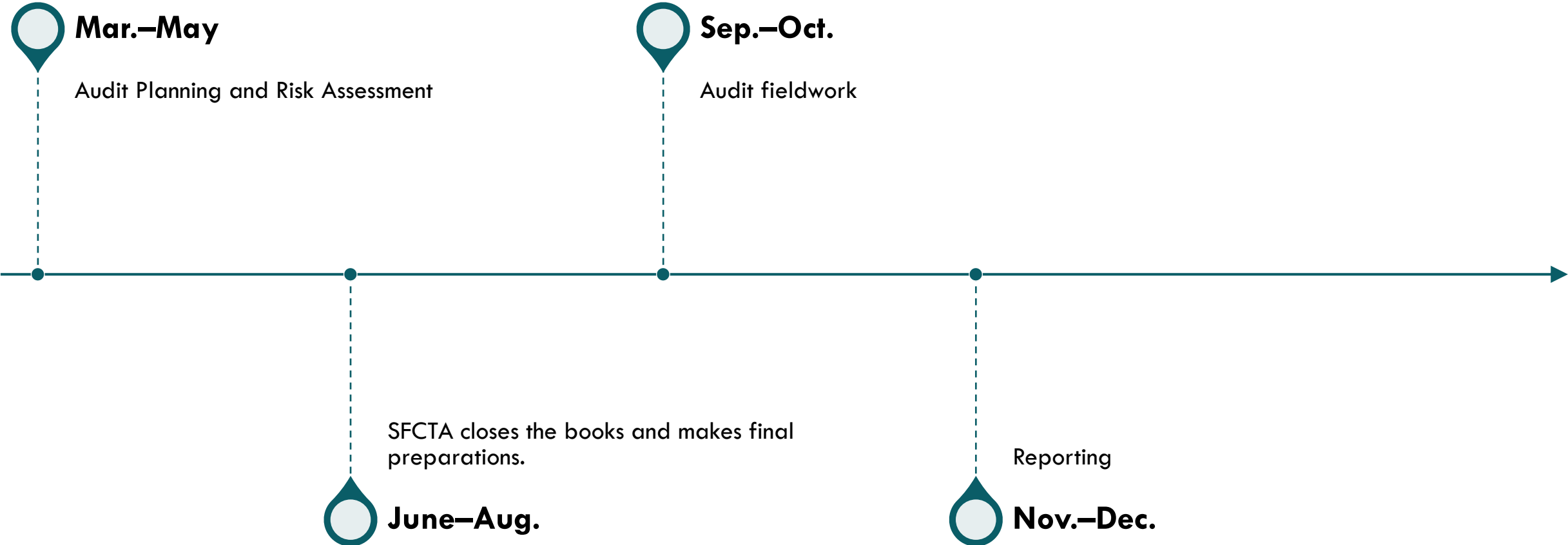
June 30, 2023

Christopher P. Morill

Executive Director/CEO



TIMING



1 **OPINION ON THE FINANCIAL STATEMENTS**

“...the financial statements present fairly, in all material respects, the financial position of the Transportation Authority...”

2 **REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING**

“...we did not identify any deficiencies in internal control that we consider to be material weaknesses...”

3 **GRANT COMPLIANCE**

“...no instances of noncompliance or other matters that are required to be reported Passed adjustments, difficulties



SUMMARY OF AUDITOR'S RESULTS

Financial Statements

Type of auditor's report issued on whether the financial statements audited were prepared in accordance with GAAP:

Unmodified

Internal control over financial reporting:

Material weaknesses identified?

No

Significant deficiencies identified?

None reported

Noncompliance material to financial statements noted?

No

Federal Awards

Internal control over major Federal programs:

Material weaknesses identified?

No

Significant deficiencies identified?

None reported

Type of auditor's report issued on compliance for major Federal programs:

Unmodified

Any audit findings disclosed that are required to be reported in accordance with 2 CFR 200.516(a)?

No

Identification of major programs:

Federal Financial Assistance Listing

Name of Federal Program or Cluster

20.205

Highway Planning and Construction

Dollar threshold used to distinguish between Type A and Type B programs:

\$ 813,652

Auditee qualified as low-risk auditee?

Yes





QUESTIONS?

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