



RESOLUTION ADOPTING THE TREASURE ISLAND MOBILITY MANAGEMENT
AGENCY FISCAL YEAR 2015/16 ANNUAL BUDGET AND WORK PROGRAM

WHEREAS, Pursuant to the Treasure Island Mobility Management Agency's (TIMMA's) proposed Fiscal Policy, TIMMA shall adopt an annual budget by June 30th each year; and

WHEREAS, The purpose of the Annual Budget is to provide management guidance and control over disbursement of TIMMA's revenues in accordance with the goals and objectives as determined by the TIMMA Board and as set forth in other policies; and

WHEREAS, TIMMA's fiscal year extends from July 1 of each calendar year through June 30 of the following calendar year; and

WHEREAS, The proposed Fiscal Year (FY) 2015/16 Annual Budget includes projections of revenues, projections of operating and administrative costs, and professional services expenditures, as well as a description of TIMMA's proposed Work Program for the coming fiscal year; and

WHEREAS, Total revenues are projected to be \$750,000 from the Treasure Island Development Authority (TIDA) and Transportation Authority, and total expenditures are projected to be \$750,000 from technical professional services costs and administrative operating costs; and

WHEREAS, The TIMMA program revenue for FY 2015/16 covers the full costs of all Transportation Authority activities in support of TIMMA; and

WHEREAS, The TIMMA work program continues to advance the Treasure Island Transportation Implementation Plan, which provides a vision and strategies for a sustainable transportation system for Treasure Island; now, therefore, be it

RESOLVED, That the attached Treasure Island Mobility Management Agency FY 2015/16 Budget and Work Program are hereby adopted.



The foregoing Resolution was approved and adopted by the Treasure Island Mobility Management Agency at a regularly scheduled meeting thereof, this 23rd day of June, 2015, by the following votes:

Ayes: Commissioners Avalos, Breed, Christensen, Farrell, Kim, Tang, Wiener and Yee (8)


Nays: (0)

Absent: Commissioners Campos, Cohen and Mar (3)




Jane Kim
Chair


Date

ATTEST: 

Tilly Chang
Executive Director


Date