



RESOLUTION AMENDING THE ADOPTED FISCAL YEAR 2016/17 BUDGET TO INCREASE REVENUES AND EXPENDITURES BY \$783,526

WHEREAS, In July 2016, through approval of Resolution 17-02, the Treasure Island Mobility Management Agency (TIMMA) Board adopted the Fiscal Year (FY) 2016/17 Annual Budget and Work Program; and

WHEREAS, TIMMA's Fiscal Policy allows for the amendment of the adopted budget during the fiscal year to reflect actual revenues and expenditures incurred; and

WHEREAS, Original estimated contributions from the Treasure Island Development Authority (TIDA) need to be updated to reflect the additional \$500,000 commitment from TIDA; and

WHEREAS, The TIDA funds provide support for administrative, operating, planning and engineering functions including: developing agency policies and partnership agreements; project management; planning; engineering, including systems engineering, civil engineering, and environmental analyses; and direct costs; and

WHEREAS, The San Francisco Municipal Transportation Agency is providing \$75,000 to complete a Parking Management Plan for the redevelopment of Treasure Island and Yerba Buena Island, and to develop cost and revenue estimates for the parking component of the Treasure Island Transportation Implementation Plan; and

WHEREAS, Prop K funds appropriated through Resolution 15-13 will decrease by \$35,123 and will defer to next fiscal year for a total increase of \$783,526 in revenues for Fiscal Year (FY) 2016/17; and

WHEREAS, Budgeted revenues from anticipated federal reimbursements from the prior fiscal year were lower than projected by a total amount of \$243,649 and have deferred to the current fiscal



year due to a new revenue recognition policy adopted by the Transportation Authority and the City and County of San Francisco; and

WHEREAS, Corresponding technical professional services expenditures will increase by \$311,102, non-personnel expenditures will increase by \$80,902, personnel expenditures will increase by \$147,873, and prior year carryover expenditures will increase by \$243,649 for a total increase of \$783,526 in expenditures for FY 2016/17 activity; and

WHEREAS, Technical professional services include planning, engineering, design, communications, and environmental services, in addition to technical services of strategic communications, legal services and outreach services; and

WHEREAS, At its April 18, 2017 meeting, the TIMMA Committee reviewed and unanimously recommended approval of the staff recommendation; now, therefore, be it

RESOLVED, That the Treasure Island Mobility Management Agency's adopted FY 2016/17 budget is hereby amended to increase revenues and expenditures by \$783,526.



The foregoing Ordinance was approved and adopted by the Treasure Island Mobility Management Agency at a regularly scheduled meeting thereof, this 27th day of June, 2017, by the following votes:

Ayes: Commissioners Breed, Cohen, Farrell, Fewer, Kim, Peskin, Ronen, Safai, Tang and Yee (10)

Nays: (0)

Absent: Commissioner Sheehy (1)

Jane Kim 7/25/17

Jane Kim
Chair

Date

ATTEST:

Tilly Chang 7/25/17

Tilly Chang
Executive Director

Date