



RESOLUTION AWARDING A THREE-YEAR PROFESSIONAL SERVICES CONTRACT, WITH AN OPTION TO EXTEND FOR TWO ADDITIONAL ONE-YEAR PERIODS, TO VAVRINEK, TRINE, DAY & CO., LLP IN AN AMOUNT NOT TO EXCEED \$300,000 FOR ANNUAL AUDIT SERVICES, AND AUTHORIZE THE EXECUTIVE DIRECTOR TO NEGOTIATE CONTRACT PAYMENT TERMS AND NON-MATERIAL CONTRACT TERMS AND CONDITIONS

WHEREAS, Under its fiscal policy, Transportation Authority financial transactions and records are to be audited by an independent certified public accountants (CPA) firm at least annually and a report be submitted to the Transportation Authority's Board on the results of the audit; and

WHEREAS, The audit must be conducted in accordance with generally accepted government auditing standards applicable to financial audits established by the Governmental Accounting Standards Board (GASB) and the Comptroller General of the United States; and

WHEREAS, The Transportation Authority's prior auditing services contract with Macias, Gini & O'Connell LLP will expire on June 30, 2015; and

WHEREAS, The Transportation Authority's policy is to competitively re-bid professional services contracts after five years; and

WHEREAS, On March 13, 2015, the Transportation Authority issued a Request for Proposals (RFP 14/15-04) for annual audit services; and

WHEREAS, The Transportation Authority received three proposals in response to the RFP by the due date of April 22, 2015; and

WHEREAS, A review panel, consisting of Transportation Authority staff and the City's Controller's Office staff interviewed the three firms on May 6, 2015; and

WHEREAS, Based on the selection panel's evaluation of the proposals, the review panel



recommended award of the audit services contract to the top-ranked firm of Vavrinek, Trine, Day & Co., LLP; and

WHEREAS, The audit services will be funded from a combination of federal, state, regional and Prop K funds; and

WHEREAS, The scope of work described in the RFP is included in the Transportation Authority's proposed Fiscal Year 2015/16 Budget, and sufficient funds will be included in future budgets to cover the remaining cost of the contract; and

WHEREAS, At its May 27, 2015 meeting, the Citizens Advisory Committee considered and unanimously adopted a motion of support for the staff recommendation; and

WHEREAS, At its June 9, 2015 meeting, the Finance Committee reviewed and unanimously recommended approval of the staff recommendation; now, therefore, be it

RESOLVED, That the Transportation Authority hereby awards a three-year professional services contract, with an option to extend for two additional one-year periods, to Vavrinek, Trine, Day & Co., LLP, in an amount not to exceed \$300,000, for annual audit services; and be it further

RESOLVED, That the Executive Director is hereby authorized to negotiate contract payment terms and non-material contract terms and conditions; and be it further

RESOLVED, That for the purposes of this resolution, "non-material" shall mean contract terms and conditions other than provisions related to the overall contract amount, terms of payment, and general scope of services; and be it further

RESOLVED, That notwithstanding the foregoing and any rule or policy of the Transportation Authority to the contrary, the Executive Director is expressly authorized to execute agreements and amendments to agreements that do not cause the total agreement value, as approved herein, to be exceeded and that do not expand the general scope of services.



The foregoing Resolution was approved and adopted by the San Francisco County Transportation Authority at a regularly scheduled meeting thereof, this 23rd day of June, 2015, by the following votes:

Ayes: Commissioners Avalos, Breed, Campos, Christensen, Cohen, Farrell, Kim, Mar, Tang, Wiener and Yee (11)

Nays: (0)

Absent: (0)

Scott Wiener 6/25/15
Scott Wiener Date
Chair

ATTEST: Tilly Chang 7/2/15
Tilly Chang Date
Executive Director