



Memorandum

Date: November 7, 2017
To: Transportation Authority Board
From: Cynthia Fong – Deputy Director for Finance and Administration
Subject: 11/14/17 Board Meeting: Internal Accounting and Investment Report for the Three Months Ending September 30, 2017

<p>RECOMMENDATION <input checked="" type="checkbox"/> Information <input type="checkbox"/> Action</p> <p>None. This is an information item.</p> <p>SUMMARY</p> <p>The purpose of this memorandum is to provide the quarterly internal accounting report and investment report for the Fiscal Year (FY) 2017/18 period ending September 30, 2017.</p>	<p><input type="checkbox"/> Fund Allocation</p> <p><input type="checkbox"/> Fund Programming</p> <p><input type="checkbox"/> Policy/Legislation</p> <p><input type="checkbox"/> Plan/Study</p> <p><input type="checkbox"/> Capital Project Oversight/Delivery</p> <p><input checked="" type="checkbox"/> Budget/Finance</p> <p><input type="checkbox"/> Contract/Agreement</p> <p><input type="checkbox"/> Other:</p> <hr/>
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Background.

The Transportation Authority’s Fiscal Policy (Resolution 18-07) establishes an annual audit requirement and directs staff to report to the Board, on at least a quarterly basis, the Transportation Authority’s actual expenditures in comparison to the approved budget. The Transportation Authority’s Investment Policy (Resolution 18-07) directs a review of portfolio compliance with the Investment Policy in conjunction with, and in the context of, the quarterly expenditure and budgetary report.

Internal Accounting Report.

Using the format of the Transportation Authority’s annual financial statements for governmental funds, the Internal Accounting Report includes a Balance Sheet (Attachment 1) and a Statement of Revenues, Expenditures, and Changes in Fund Balances, with Budget Comparison (Attachment 2). In Attachment 2, the last two columns show, respectively, the budget values, and the variance of revenues and expenditures as compared to the approved budget. For the three months ending September 30, 2017, the numbers in the approved budget column are one-fourth of the total approved annual budget for Fiscal Year (FY) 2017/18, including the Treasure Island Mobility Management Agency. Although the sales tax (Prop K), vehicle registration fees (Prop AA), accruals and revolving credit loan are included for the three-month totals, the Internal Accounting Report does not include: 1) the Governmental Accounting Standards Board Statement Number 34 adjustments, or the other accruals, that are done at year-end, and 2) investment income from the deposits and income with the City Treasurer. The Balance Sheet values as of September 30, 2017 are used as the basis for the Investment Policy compliance review.

Investment Report.

Agenda Item 7

The investment policies and practices of the Transportation Authority are subject to and limited by applicable provisions of state law, and to prudent money management principles. All investable funds are invested in accordance with the Transportation Authority's Investment Policy and applicable provisions of Chapter 4 of Part 1 of Division 2 of Title 5 of the California Government Code (Section 53600 et seq.). Any investment of bond proceeds will be further restricted by the provisions of relevant bond documents.

In managing its investment program, the Transportation Authority observes the "Prudent Investor" standard as stated in Government Code Section 53600.3, applied in the context of managing an overall portfolio. Investments are to be made with care, skill, prudence and diligence, taking into account the prevailing circumstances, including, but not limited to general economic conditions, the anticipated needs of the Transportation Authority and other relevant factors that a prudent person acting in a fiduciary capacity and familiar with those matters would use in the stewardship of funds of a like character and purpose.

The primary objectives, in priority order, for the Transportation Authority's investment activities are:

- 1) **Safety.** Safety of the principal is the foremost objective of the investment program. Investments of the Transportation Authority will be undertaken in a manner that seeks to ensure preservation of the principal of the funds under its control.
- 2) **Liquidity.** The Transportation Authority's investment portfolio will remain sufficiently liquid to enable the Transportation Authority to meet its reasonably anticipated cash flow requirements.
- 3) **Return on Investment.** The Transportation Authority's investment portfolio will be managed with the objective of attaining a market rate of return throughout budgetary and economic cycles commensurate with the Transportation Authority's investment risk parameters and the cash flow characteristics of the portfolio.

Permitted investment instruments are specifically listed in the Transportation Authority's Investment Policy, and include the San Francisco City and County Treasury Pool, certificates of deposit, and money market funds.

Balance Sheet Analysis.

The Balance Sheet (Attachment 1) presents assets, liabilities, and fund balances as of September 30, 2017. Cash, deposits and investments total to \$71.1 million as of September 30, 2017. Other assets total \$30.7 million and includes \$3.1 million of program receivable, and \$25.4 million in sales tax receivable. Liabilities total \$181.9 million as of September 30, 2017 and include \$40.8 million in accounts payable and an outstanding revolving credit loan of \$139.7 million.

There is a negative of \$81.0 million in total fund balances, which is largely the result of how multi-year programming commitments are accounted for. Future sales tax revenues and grant reimbursements collected will fully fund this difference. This amount is obtained as follows: \$10.7 million is restricted for capital projects, and \$91.8 million is an unassigned negative fund balance. The unassigned negative fund balance reflects grant-funded capital projects that are scheduled to be implemented over the course of several fiscal years. The commitments are multi-year commitments and are funded with non-current (i.e. future) revenues. Commitments of future revenues are tracked through the grant administration process, and there is no issue with the availability of future revenues to honor them. A negative fund balance is a result of how these commitments are accounted for, and it does not affect the viability of the projects or grants. In addition, the Transportation Authority does not hold or retain title for the projects it has constructed or for the vehicles and system improvements

purchased with sales tax funds, which can result in a negative position. This reporting of all legal funding commitments without the corresponding revenue or assets creates or largely contributes to the \$91.8 million unassigned negative fund balance.

Statement of Revenues, Expenditures, and Changes in Fund Balances Analysis.

The Statement of Revenues, Expenditures, and Changes in Fund Balances with Budget Comparison (Attachment 2) compares budget to actual levels for revenues and expenditures for the first three months of the fiscal year. The Transportation Authority earned \$34.4 million of revenues in the first quarter. Sales tax revenues \$25.4 million for the three months ending September 30, 2017 and program revenues total \$7.7 million.

As of September 30, 2017, the Transportation Authority incurred \$4.3 million of expenditures. Expenditures included \$2.1 million in capital projects costs, \$271,926 in debt service cost, and \$2.0 million for personnel and non-personnel expenditures.

For the three months ending September 30, 2017, revenues were higher than budgetary estimates by \$766,839 for all of the Transportation Authority's programs since a portion of FY 2016/17 revenues were received in FY 2017/18. Total expenditures were lower than the budgetary estimates by \$86.8 million. This amount includes a favorable variance of \$728,722 for personnel and non-personnel expenditures, \$19.1 million of debt service cost, and a favorable variance of \$66.9 million in capital project costs. The variance in capital project costs is due to costs from project sponsors that have not yet been received by the Transportation Authority for the first quarter. Consistent with normal prior year patterns, Transportation Authority staff anticipates a higher level of Prop K reimbursement requests during the next quarters.

Investment Compliance.

As of September 30, 2017, approximately 72.9% of the Transportation Authority's investable assets were invested in the City and County of San Francisco Treasury Pool. These investments are in compliance with both the California Government Code and the Transportation Authority's Board-adopted Investment Policy, and provide sufficient liquidity to meet expenditures requirements for the next six months with the assistance of a sales tax revenue bond. We anticipate bond closing to occur in early November. Attachment 3 is the most recent investment report furnished by the Office of the Treasurer.

FINANCIAL IMPACT

None. This is an information item.

CAC POSITION

None. This is an information item.

SUPPLEMENTAL MATERIALS

Attachment 1 – Balance Sheet (unaudited)

Attachment 2 – Statement of Revenue, Expenditures, and Changes in Fund Balance with Budget Comparison (unaudited)

Attachment 3 – Investment Report for September 30, 2017

SAN FRANCISCO COUNTY TRANSPORTATION AUTHORITY

ATTACHMENT 1

Balance Sheet (unaudited)

Governmental Funds

September 30, 2017

	Sales Tax Program	Congestion Management Agency Programs	Transportation Fund for Clean Air Program	Vehicle Registration Fee for Transportation Improvements Program	Treasure Island Mobility Management Agency Program	Total
Assets:						
Cash In Bank	\$ 7,162,440	\$ -	\$ 1,035,119	\$ 11,063,815	\$ -	\$ 19,261,374
Deposits and Investments with City Treasurer	51,820,561	-	-	-	-	51,820,561
Sales Tax Receivable	25,369,366	-	-	-	-	25,369,366
Vehicle Registration Fees Receivable	-	-	-	827,371	-	827,371
Interest Receivable from the City and County of San Francisco	33,698	-	-	-	-	33,698
Program Receivable	100,000	2,572,035	362,454	-	222,428	3,090,774
Due From Other Funds	1,296,323	-	-	-	-	1,296,323
Prepaid Costs and Deposits	81,580	-	-	-	-	81,580
Total Assets	\$ 85,863,968	\$ 2,572,035	\$ 1,397,573	\$ 11,891,186	\$ 222,428	\$ 101,947,190
Liabilities:						
Accounts Payable	\$ 37,769,948	\$ 1,307,715	\$ 188,417	\$ 1,471,434	\$ 35,371	\$ 40,772,885
Accrued Salaries and Taxes	194,141	-	-	-	-	194,141
Interest Payable	-	-	-	-	-	-
Due to Other Funds	-	689,715	424,672	99,738	82,198	1,296,323
Revolver Credit Loan	139,664,165	-	-	-	-	139,664,165
Total Liabilities	\$ 177,628,254	\$ 1,997,430	\$ 613,089	\$ 1,571,172	\$ 117,569	\$ 181,927,514
Deferred Inflows of Resources:						
Unavailable Program Revenues	\$ -	\$ 574,605	\$ 362,454	\$ -	\$ 104,859	\$ 1,041,918
Fund Balances (Deficit):						
Nonspendable	81,580	-	-	-	-	81,580
Restricted for Capital Projects	-	-	422,030	10,320,014	-	10,742,044
Unassigned	(91,845,866)	-	-	-	-	(91,845,866)
Total Fund Balances (Deficit)	\$ (91,764,286)	\$ -	\$ 422,030	\$ 10,320,014	\$ -	\$ (81,022,242)
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	\$ 85,863,968	\$ 2,572,035	\$ 1,397,573	\$ 11,891,186	\$ 222,428	\$ 101,947,190

**SAN FRANCISCO COUNTY TRANSPORTATION AUTHORITY
ATTACHMENT 2**

Statement of Revenue, Expenditures, and Changes in Fund Balances with Budget Comparison (unaudited)
Governmental Funds

For the Three Months Ending September 30, 2017

	Sales Tax Program	Congestion Management Agency Programs	Transportation Fund for Clean Air Program	Vehicle Registration Fee for Transportation Improvements Program	Treasure Island Mobility Management Agency Program	Total	Adopted Budget Fiscal Year 2017/18	Variance with Proposed Budget Positive (Negative)
Revenues:								
Sales Tax	\$ 25,369,366	\$ -	\$ -	\$ -	\$ -	\$ 25,369,366	\$ 26,632,547	\$ (1,263,181)
Vehicle Registration Fee	-	-	-	1,241,056	-	1,241,056	1,208,512	32,544
Investment Income	18,304	-	255	597	-	19,156	71,893	(52,737)
Program Revenue	1,342,655	6,281,064	-	-	135,052	7,749,477	5,698,764	2,050,713
Other Revenue	-	-	-	-	-	-	500	(500)
Total Revenues	\$ 26,730,325	\$ 6,281,064	\$ 255	\$ 1,241,653	\$ 135,052	\$ 34,379,055	\$ 33,612,216	\$ 766,839
Expenditures:								
Personnel Expenditures	\$ 934,059	\$ 416,129	\$ 8,895	\$ 16,971	\$ 103,598	\$ 1,479,652	\$ 1,911,988	\$ 432,336
Non-personnel Expenditures	459,997	12,338	-	10	516	472,861	769,247	296,386
Capital Project Costs	768,956	1,253,094	-	-	30,938	2,052,988	68,997,020	66,944,032
Debt Service	271,926	-	-	-	-	271,926	19,397,742	19,125,816
Total Expenditures	\$ 2,434,938	\$ 1,681,561	\$ 8,895	\$ 16,981	\$ 135,052	\$ 4,277,427	\$ 91,075,997	\$ 86,798,570
Excess of Revenues over Expenditures	\$ 24,295,387	\$ 4,599,503	\$ (8,640)	\$ 1,224,672	\$ -	\$ 30,110,922	\$ (57,463,781)	\$ 87,565,409
Other financing sources (uses):								
Transfers In and out	4,599,503	(4,599,503)	-	-	-	-	4,000,000	4,000,000
Net Change in Fund Balances	\$ 28,894,890	\$ -	\$ (8,640)	\$ 1,224,672	\$ -	\$ 30,110,922	\$ (61,463,781)	\$ 91,565,409
Fund Balances (Deficit), Beginning of the Period	19,004,989	-	430,670	9,095,341	-	28,531,000		
Revolver Credit Loan	(139,664,165)	-	-	-	-	(139,664,165)		
Fund Balances (Deficit), End of the Period	<u>\$ (91,764,286)</u>	<u>\$ -</u>	<u>\$ 422,030</u>	<u>\$ 10,320,013</u>	<u>\$ -</u>	<u>\$ (81,022,243)</u>		

**Office of the Treasurer & Tax Collector
City and County of San Francisco**



Tajel Shah, Chief Assistant Treasurer
Robert L. Shaw, CFA, Chief Investment Officer

José Cisneros, Treasurer

Investment Report for the month of September 2017

October 15, 2017

**The Honorable Edwin M. Lee
Mayor of San Francisco
City Hall, Room 200
1 Dr. Carlton B. Goodlett Place
San Francisco, CA 94102-4638**

**The Honorable Board of Supervisors
City and County of San Francisco
City Hall, Room 244
1 Dr. Carlton B. Goodlett Place
San Francisco, CA 94102-4638**

Ladies and Gentlemen,

In accordance with the provisions of California State Government Code, Section 53646, we forward this report detailing the City's pooled fund portfolio as of September 30, 2017. These investments provide sufficient liquidity to meet expenditure requirements for the next six months and are in compliance with our statement of investment policy and California Code.

This correspondence and its attachments show the investment activity for the month of September 2017 for the portfolios under the Treasurer's management. All pricing and valuation data is obtained from Interactive Data Corporation.

CCSF Pooled Fund Investment Earnings Statistics *

<i>(in \$ million)</i>	Current Month		Prior Month	
	<u>Fiscal YTD</u>	<u>September 2017</u>	<u>Fiscal YTD</u>	<u>August 2017</u>
Average Daily Balance	\$ 8,194	\$ 8,101	\$ 8,239	\$ 8,303
Net Earnings	28.52	9.51	19.01	9.99
Earned Income Yield	1.38%	1.43%	1.36%	1.42%

CCSF Pooled Fund Statistics *

<i>(in \$ million)</i>	% of Portfolio	Book Value	Market Value	Wtd. Avg. Coupon	Wtd. Avg. YTM	WAM
Investment Type						
U.S. Treasuries	5.93%	\$ 472.8	\$ 472.3	1.24%	1.43%	857
Federal Agencies	53.55%	4,269.5	4,261.3	1.35%	1.41%	718
State & Local Government						
Agency Obligations	3.61%	289.2	287.2	1.42%	1.35%	419
Public Time Deposits	0.01%	1.0	1.0	1.33%	1.33%	184
Negotiable CDs	17.33%	1,377.8	1,378.7	1.47%	1.47%	192
Commercial Paper	10.20%	810.1	811.9	0.08%	1.35%	100
Medium Term Notes	0.80%	63.5	63.5	1.49%	1.43%	391
Money Market Funds	4.49%	357.2	357.2	0.95%	0.95%	1
Supranationals	4.08%	324.8	324.6	1.25%	1.51%	580
Totals	100.0%	\$ 7,966.0	\$ 7,957.6	1.22%	1.39%	521

In the remainder of this report, we provide additional information and analytics at the security-level and portfolio-level, as recommended by the California Debt and Investment Advisory Commission.

Very truly yours,

**José Cisneros
Treasurer**

cc: Treasury Oversight Committee: Aimee Brown, Ron Gerhard, Reeta Madhavan, Charles Perl
Ben Rosenfield, Controller, Office of the Controller
Tonia Lediju, Internal Audit, Office of the Controller
Mayor's Office of Public Policy and Finance
San Francisco County Transportation Authority
San Francisco Public Library
San Francisco Health Service System

Portfolio Summary

Pooled Fund

As of September 30, 2017

<i>(in \$ million)</i>							
Security Type	Par Value	Book Value	Market Value	Market/Book Price	Current % Allocation	Max. Policy Allocation	Compliant?
U.S. Treasuries	\$ 475.0	\$ 472.8	\$ 472.3	99.88	5.93%	100%	Yes
Federal Agencies	4,269.4	4,269.5	4,261.3	99.81	53.55%	100%	Yes
State & Local Government							
Agency Obligations	287.1	289.2	287.2	99.31	3.61%	20%	Yes
Public Time Deposits	1.0	1.0	1.0	100.00	0.01%	100%	Yes
Negotiable CDs	1,377.8	1,377.8	1,378.7	100.06	17.33%	30%	Yes
Bankers Acceptances	-	-	-	-	0.00%	40%	Yes
Commercial Paper	815.0	810.1	811.9	100.23	10.20%	25%	Yes
Medium Term Notes	63.5	63.5	63.5	100.04	0.80%	25%	Yes
Repurchase Agreements	-	-	-	-	0.00%	10%	Yes
Reverse Repurchase/ Securities Lending Agreements	-	-	-	-	0.00%	\$75mm	Yes
Money Market Funds - Government	357.2	357.2	357.2	100.00	4.49%	20%	Yes
LAIF	-	-	-	-	0.00%	\$50mm	Yes
Supranationals	325.3	324.8	324.6	99.92	4.08%	30%	Yes
TOTAL	\$ 7,971.3	\$ 7,966.0	\$ 7,957.6	99.89	100.00%	-	Yes

The City and County of San Francisco uses the following methodology to determine compliance: Compliance is pre-trade and calculated on both a par and market value basis, using the result with the lowest percentage of the overall portfolio value. Cash balances are included in the City's compliance calculations.

Please note the information in this report does not include cash balances. Due to fluctuations in the market value of the securities held in the Pooled Fund and changes in the City's cash position, the allocation limits may be exceeded on a post-trade compliance basis. In these instances, no compliance violation has occurred, as the policy limits were not exceeded prior to trade execution.

The full Investment Policy can be found at <http://www.sftreasurer.org/>, in the Reports & Plans section of the About menu.

Totals may not add due to rounding.

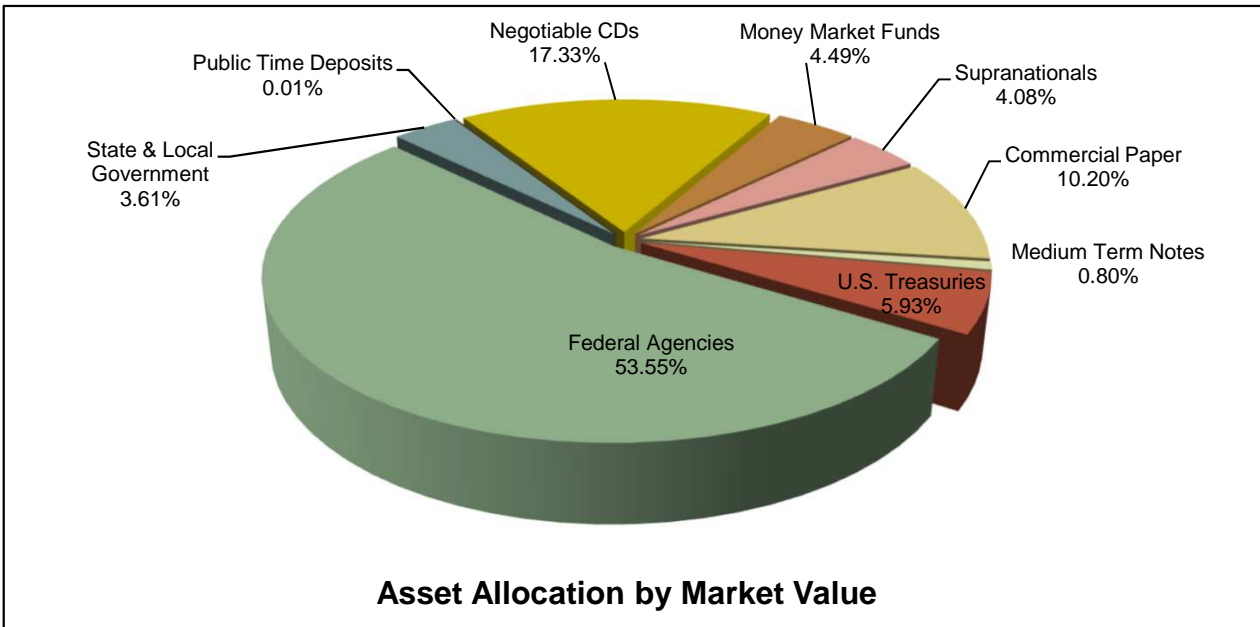
City and County of San Francisco

Pooled Fund Portfolio Statistics

For the month ended September 30, 2017

Average Daily Balance	\$8,100,945,249
Net Earnings	\$9,513,577
Earned Income Yield	1.43%
Weighted Average Maturity	521 days

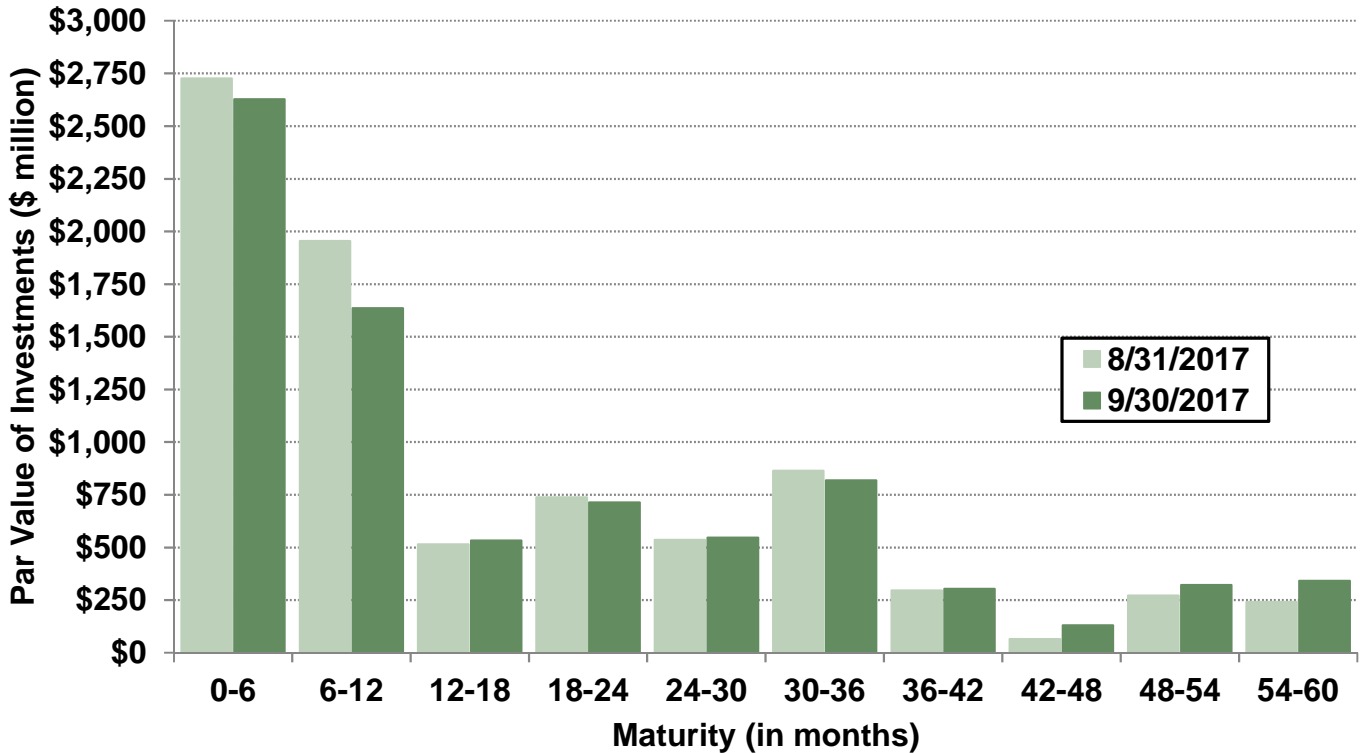
Investment Type	(\$ million)	Par Value	Book Value	Market Value
U.S. Treasuries		\$ 475.0	\$ 472.8	\$ 472.3
Federal Agencies		4,269.4	4,269.5	4,261.3
State & Local Government				
Agency Obligations		287.1	289.2	287.2
Public Time Deposits		1.0	1.0	1.0
Negotiable CDs		1,377.8	1,377.8	1,378.7
Commercial Paper		815.0	810.1	811.9
Medium Term Notes		63.5	63.5	63.5
Money Market Funds		357.2	357.2	357.2
Supranationals		325.3	324.8	324.6
Total		\$ 7,971.3	\$ 7,966.0	\$ 7,957.6



Portfolio Analysis

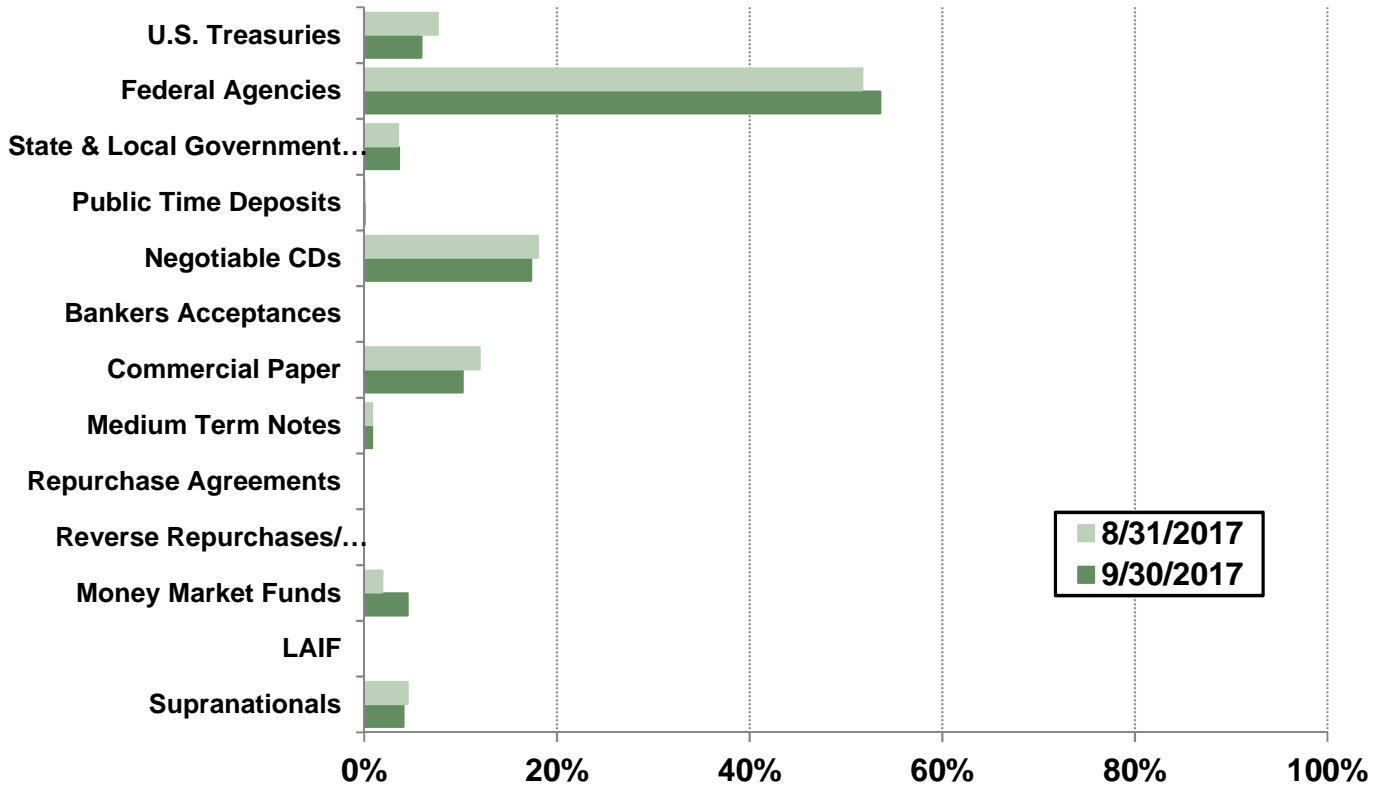
Pooled Fund

Par Value of Investments by Maturity

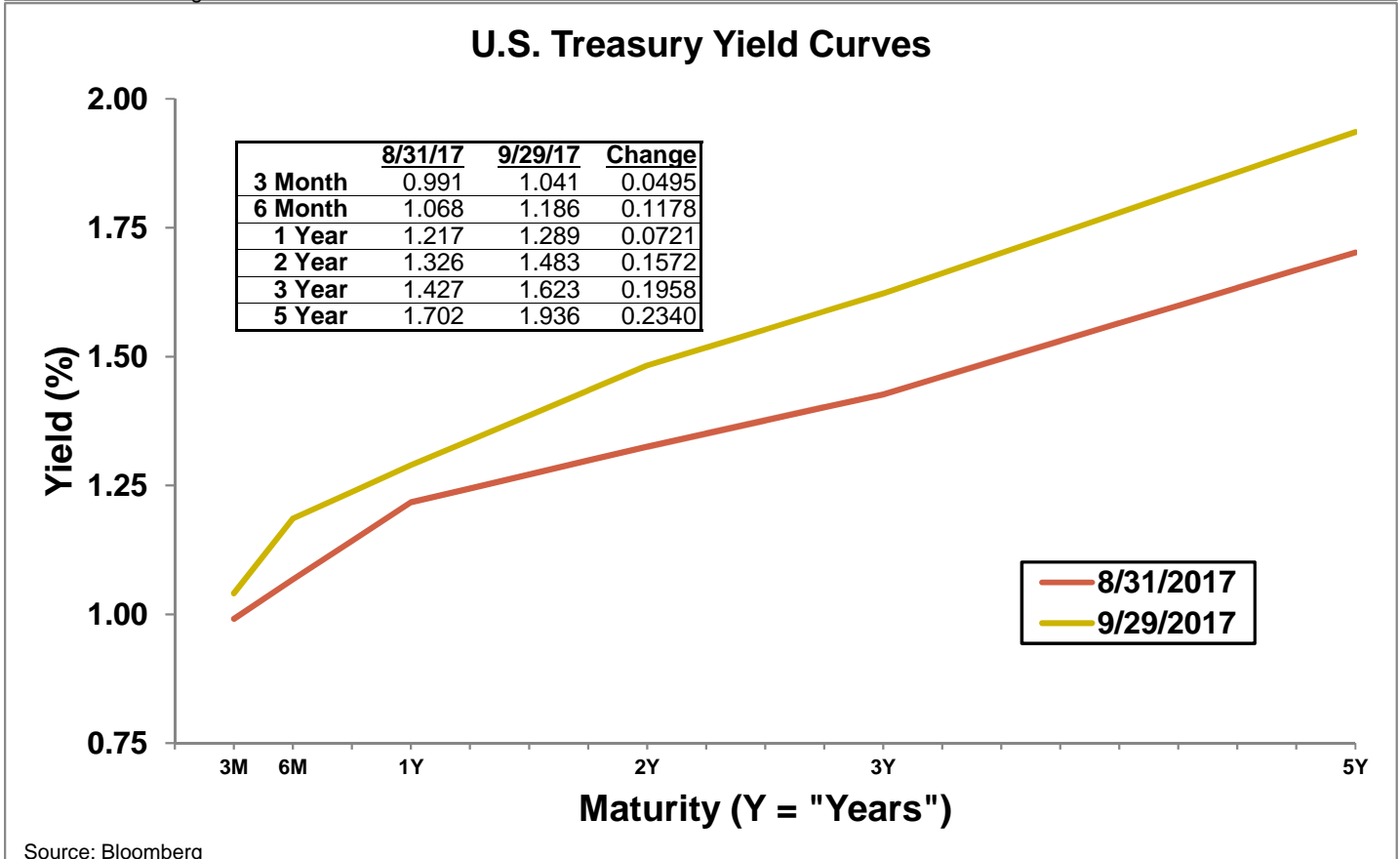
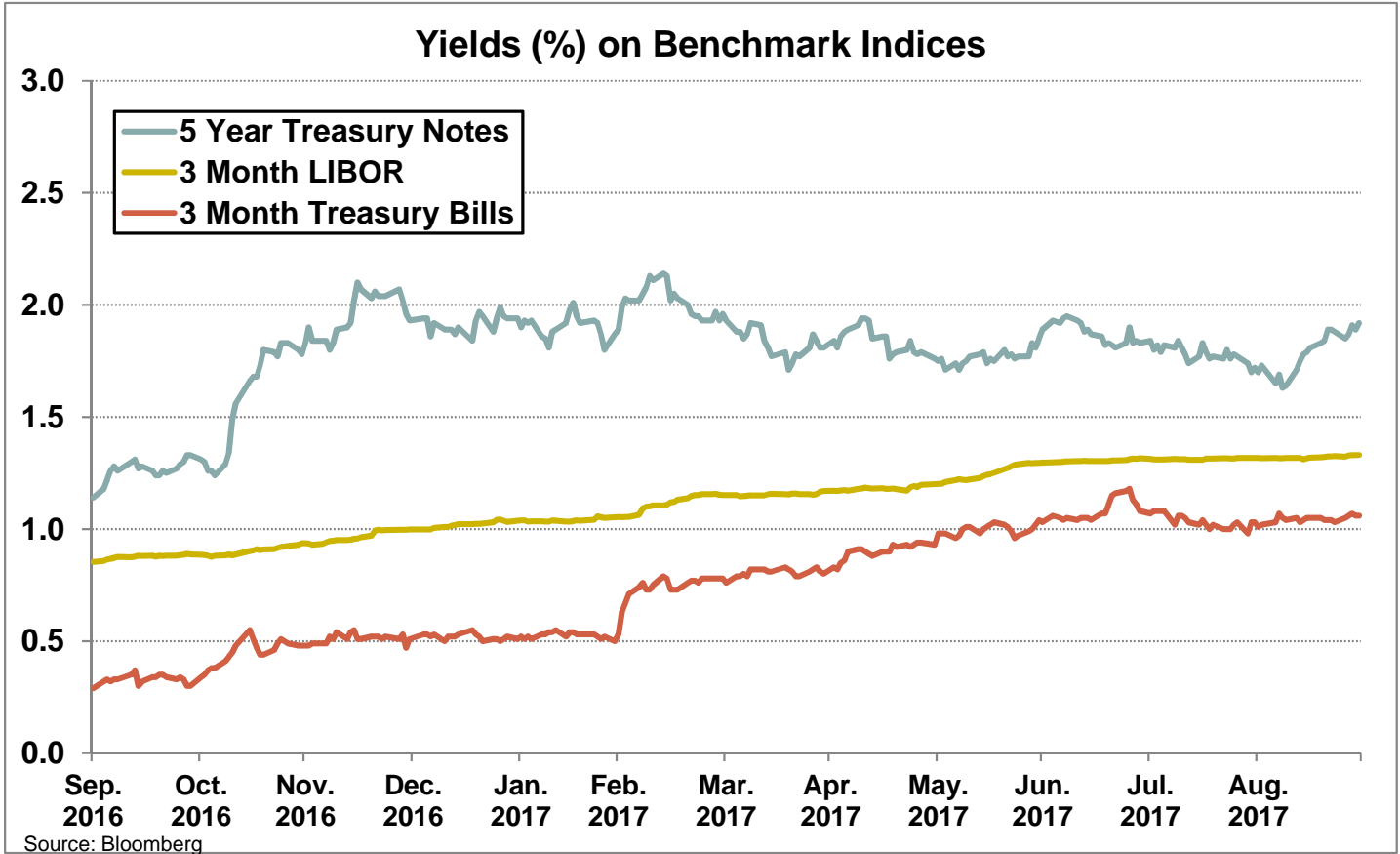


Callable bonds shown at maturity date.

Asset Allocation by Market Value



Yield Curves



Investment Inventory

Pooled Fund

As of September 30, 2017

Type of Investment	CUSIP	Issuer Name	Maturity		Coupon	Par Value	Book Value	Amortized	
			Settle Date	Date				Book Value	Market Value
U.S. Treasuries	912828M72	US TSY NT	12/17/15	11/30/17	0.88	\$ 50,000,000	\$ 49,882,813	\$ 49,990,152	\$ 49,981,500
U.S. Treasuries	912828M72	US TSY NT	12/17/15	11/30/17	0.88	50,000,000	49,878,906	49,989,824	49,981,500
U.S. Treasuries	912796LX5	TREASURY BILL	4/27/17	4/26/18	0.00	25,000,000	24,732,056	24,732,056	24,831,250
U.S. Treasuries	912828XF2	US TREASURY	6/14/17	6/15/18	1.13	50,000,000	49,931,641	49,951,999	49,945,500
U.S. Treasuries	912828XS4	US TREASURY	6/20/17	5/31/19	1.25	50,000,000	49,930,637	49,911,501	49,844,000
U.S. Treasuries	912828XU9	US TREASURY	6/20/17	6/15/20	1.50	50,000,000	49,992,668	49,984,081	49,890,500
U.S. Treasuries	912828S27	US TREASURY	8/15/17	6/30/21	1.13	25,000,000	24,554,688	24,535,490	24,422,000
U.S. Treasuries	912828T67	US TSY NT	11/10/16	10/31/21	1.25	50,000,000	49,574,219	49,650,419	48,883,000
U.S. Treasuries	912828U65	US TSY NT	12/13/16	11/30/21	1.75	100,000,000	99,312,500	99,423,228	99,660,000
U.S. Treasuries	912828XW5	US TREASURY	8/15/17	6/30/22	1.75	25,000,000	25,032,227	24,978,132	24,817,500
Subtotals					1.24	\$ 475,000,000	\$ 472,822,353	\$ 473,146,883	\$ 472,256,750
Federal Agencies	313385MN3	FED HOME LN DISCOUNT NT	9/29/17	10/4/17	0.00	\$ 70,000,000	\$ 69,991,250	\$ 69,991,250	\$ 69,996,500
Federal Agencies	3130A6LZ8	FEDERAL HOME LOAN BANK	4/28/16	10/26/17	0.63	25,000,000	24,929,500	24,996,772	24,993,250
Federal Agencies	3133EEBR0	FEDERAL FARM CREDIT BANK	11/18/14	11/13/17	1.27	25,000,000	24,988,794	24,999,558	25,005,750
Federal Agencies	3133EEJ76	FEDERAL FARM CREDIT BANK	8/20/15	11/13/17	1.26	25,000,000	24,991,500	24,999,552	25,005,750
Federal Agencies	3134G44F2	FREDDIE MAC	5/21/13	11/21/17	0.80	50,000,000	50,000,000	50,000,000	49,991,000
Federal Agencies	3130A3HF4	FEDERAL HOME LOAN BANK	12/22/14	12/8/17	1.13	25,000,000	24,955,500	24,997,203	25,002,500
Federal Agencies	313385QF6	FED HOME LN DISCOUNT NT	4/7/17	12/8/17	0.00	50,000,000	49,659,722	49,659,722	49,903,000
Federal Agencies	3137EADX4	FREDDIE MAC	12/11/15	12/15/17	1.00	25,000,000	24,969,000	24,996,837	24,995,500
Federal Agencies	3133EEFE5	FEDERAL FARM CREDIT BANK	12/19/14	12/18/17	1.13	50,000,000	49,914,500	49,993,910	49,987,000
Federal Agencies	3133EEMH0	FEDERAL FARM CREDIT BANK	5/27/15	2/2/18	1.28	4,000,000	3,999,480	3,999,934	4,002,920
Federal Agencies	3133EEMH0	FEDERAL FARM CREDIT BANK	2/2/15	2/2/18	1.28	35,000,000	34,978,893	34,997,612	35,025,550
Federal Agencies	3133EEAN0	FEDERAL FARM CREDIT BANK	11/5/14	2/5/18	1.27	25,000,000	25,000,000	25,000,000	25,016,250
Federal Agencies	3133EEAN0	FEDERAL FARM CREDIT BANK	11/5/14	2/5/18	1.27	25,000,000	24,991,750	24,999,118	25,016,250
Federal Agencies	3133EEAN0	FEDERAL FARM CREDIT BANK	11/5/14	2/5/18	1.27	50,000,000	49,983,560	49,998,242	50,032,500
Federal Agencies	3133EFNK9	FEDERAL FARM CREDIT BANK	11/9/15	2/9/18	1.32	25,000,000	24,994,315	24,999,995	25,020,500
Federal Agencies	3132X0JL6	FARMER MAC	9/1/16	3/1/18	0.88	50,000,000	50,000,000	50,000,000	49,946,500
Federal Agencies	313313TY4	FED FARM CRD DISCOUNT NT	4/18/17	3/7/18	0.00	25,000,000	24,759,993	24,759,993	24,875,500
Federal Agencies	313313TY4	FED FARM CRD DISCOUNT NT	4/18/17	3/7/18	0.00	25,000,000	24,759,993	24,759,993	24,875,500
Federal Agencies	3133EEN71	FEDERAL FARM CREDIT BANK	5/22/15	3/22/18	1.27	50,000,000	49,992,500	49,998,754	50,044,500
Federal Agencies	3133EFWG8	FEDERAL FARM CREDIT BANK	1/26/16	3/26/18	1.40	25,000,000	24,997,200	24,999,376	25,035,250
Federal Agencies	3137EAEA3	FREDDIE MAC	2/8/17	4/9/18	0.75	25,000,000	24,944,750	24,975,300	24,931,000
Federal Agencies	3133EEZC7	FEDERAL FARM CREDIT BANK	4/16/15	4/16/18	1.28	50,000,000	49,992,422	49,998,638	50,062,000
Federal Agencies	3132X0SB8	FARMER MAC	8/10/17	4/19/18	1.25	10,000,000	10,036,542	9,998,413	9,994,300
Federal Agencies	3132X0SB8	FARMER MAC	4/19/17	4/19/18	1.25	50,000,000	50,000,000	50,000,000	49,971,500
Federal Agencies	31331KJB7	FEDERAL FARM CREDIT BANK	2/2/16	4/25/18	3.00	14,230,000	14,876,184	14,393,732	14,380,127
Federal Agencies	3135G0WJ8	FANNIE MAE	5/23/13	5/21/18	0.88	25,000,000	24,786,500	24,972,844	24,936,000
Federal Agencies	3130A8VL4	FEDERAL HOME LOAN BANK	8/24/16	5/24/18	1.00	10,000,000	10,000,000	10,000,000	9,979,200
Federal Agencies	3130A8VL4	FEDERAL HOME LOAN BANK	8/24/16	5/24/18	1.00	25,000,000	25,000,000	25,000,000	24,948,000
Federal Agencies	3134G9HC4	FREDDIE MAC	5/25/16	5/25/18	1.00	10,000,000	9,995,000	9,998,384	9,983,900
Federal Agencies	313385XL5	FED HOME LN DISCOUNT NT	5/30/17	5/30/18	0.00	50,000,000	49,376,458	49,376,458	49,603,500
Federal Agencies	3133EFCT2	FEDERAL FARM CREDIT BANK	9/8/15	6/8/18	1.29	25,000,000	25,000,000	25,000,000	25,030,250
Federal Agencies	3133EFCT2	FEDERAL FARM CREDIT BANK	9/8/15	6/8/18	1.29	50,000,000	50,000,000	50,000,000	50,060,500
Federal Agencies	3133EEW48	FEDERAL FARM CREDIT BANK	6/11/15	6/11/18	1.28	50,000,000	49,996,000	49,999,077	50,058,500
Federal Agencies	3133EFSSH1	FEDERAL FARM CREDIT BANK	12/18/15	6/14/18	1.17	25,000,000	24,952,250	24,986,552	24,982,500
Federal Agencies	3133EGGC3	FEDERAL FARM CREDIT BANK	6/20/16	6/20/18	1.36	25,000,000	25,000,000	25,000,000	25,043,000
Federal Agencies	3134G9UY1	FREDDIE MAC	6/29/16	6/29/18	1.00	25,000,000	25,000,000	25,000,000	24,943,750
Federal Agencies	3134G9UY1	FREDDIE MAC	6/29/16	6/29/18	1.00	25,000,000	25,000,000	25,000,000	24,943,750

Investment Inventory

Pooled Fund

Type of Investment	CUSIP	Issuer Name	Maturity			Amortized			
			Settle Date	Date	Coupon	Par Value	Book Value	Book Value	Market Value
Federal Agencies	3133EGBQ7	FEDERAL FARM CREDIT BANK	5/19/16	7/19/18	1.37	25,000,000	25,000,000	25,000,000	25,055,000
Federal Agencies	3133EGBQ7	FEDERAL FARM CREDIT BANK	5/19/16	7/19/18	1.37	25,000,000	25,000,000	25,000,000	25,055,000
Federal Agencies	3130A8U50	FEDERAL HOME LOAN BANK	7/29/16	7/25/18	0.83	22,250,000	22,223,211	22,239,041	22,165,895
Federal Agencies	3134G9Q67	FREDDIE MAC	7/27/16	7/27/18	1.05	25,000,000	25,000,000	25,000,000	24,933,000
Federal Agencies	3134G9Q67	FREDDIE MAC	7/27/16	7/27/18	1.05	25,000,000	24,993,750	24,997,440	24,933,000
Federal Agencies	3133EGFQ3	FEDERAL FARM CREDIT BANK	9/21/16	9/14/18	0.88	25,000,000	24,981,000	24,990,855	24,875,250
Federal Agencies	3130A9C90	FEDERAL HOME LOAN BANK	9/28/16	9/28/18	1.05	25,000,000	25,000,000	25,000,000	24,912,250
Federal Agencies	3133EGFK6	FEDERAL FARM CREDIT BANK	6/17/16	10/17/18	1.36	25,000,000	25,000,000	25,000,000	25,062,000
Federal Agencies	3133EGFK6	FEDERAL FARM CREDIT BANK	6/17/16	10/17/18	1.36	25,000,000	25,000,000	25,000,000	25,062,000
Federal Agencies	313376BR5	FEDERAL HOME LOAN BANK	12/20/16	12/14/18	1.75	15,000,000	15,127,350	15,077,219	15,054,000
Federal Agencies	313376BR5	FEDERAL HOME LOAN BANK	8/23/17	12/14/18	1.75	25,000,000	25,220,104	25,125,133	25,090,000
Federal Agencies	3133EGDM4	FEDERAL FARM CREDIT BANK	6/2/16	1/2/19	1.39	25,000,000	25,000,000	25,000,000	25,077,750
Federal Agencies	3133EG2V6	FEDERAL FARM CREDIT BANK	1/3/17	1/3/19	1.28	25,000,000	25,000,000	25,000,000	25,043,500
Federal Agencies	3134GAH23	FREDDIE MAC	1/17/17	1/17/19	1.25	25,000,000	25,000,000	25,000,000	24,994,000
Federal Agencies	3130A8VZ3	FEDERAL HOME LOAN BANK	7/28/16	1/25/19	1.05	25,000,000	25,000,000	25,000,000	24,840,750
Federal Agencies	3132X0EK3	FARMER MAC	1/25/16	1/25/19	1.41	25,000,000	25,000,000	25,000,000	25,050,500
Federal Agencies	3134GAS39	FREDDIE MAC	2/1/17	2/1/19	1.25	25,000,000	25,000,000	25,000,000	24,997,000
Federal Agencies	3133EGBU8	FEDERAL FARM CREDIT BANK	5/25/16	2/25/19	1.41	50,000,000	50,000,000	50,000,000	50,179,500
Federal Agencies	3132X0ED9	FARMER MAC	1/19/16	3/19/19	1.39	40,000,000	40,000,000	40,000,000	40,162,800
Federal Agencies	3134GBFR8	FREDDIE MAC	4/5/17	4/5/19	1.40	25,000,000	25,000,000	25,000,000	24,915,000
Federal Agencies	3136G3QP3	FANNIE MAE	5/24/16	5/24/19	1.25	10,000,000	10,000,000	10,000,000	9,952,000
Federal Agencies	3130ABF92	FEDERAL HOME LOAN BANK	5/12/17	5/28/19	1.38	30,000,000	29,943,300	29,954,093	29,952,600
Federal Agencies	3133EHLG6	FEDERAL FARM CREDIT BANK	5/30/17	5/30/19	1.32	27,000,000	26,983,800	26,986,552	26,911,980
Federal Agencies	3133EHMR1	FEDERAL FARM CREDIT BANK	6/12/17	6/12/19	1.38	50,000,000	50,000,000	50,000,000	49,868,500
Federal Agencies	313379EE5	FEDERAL HOME LOAN BANK	6/9/17	6/14/19	1.63	25,000,000	25,105,750	25,089,348	25,041,250
Federal Agencies	313379EE5	FEDERAL HOME LOAN BANK	8/23/17	6/14/19	1.63	25,000,000	25,186,615	25,102,324	25,041,250
Federal Agencies	313379EE5	FEDERAL HOME LOAN BANK	8/9/17	6/14/19	1.63	35,750,000	35,964,594	35,865,945	35,808,988
Federal Agencies	3134G9QW0	FREDDIE MAC	6/14/16	6/14/19	1.28	50,000,000	50,000,000	50,000,000	49,733,500
Federal Agencies	3130AC7C2	FEDERAL HOME LOAN BANK	8/23/17	7/11/19	1.40	15,000,000	15,009,483	15,005,093	14,962,650
Federal Agencies	3134G9YR2	FREDDIE MAC	7/12/16	7/12/19	1.25	50,000,000	50,000,000	50,000,000	49,817,000
Federal Agencies	3133EGED3	FEDERAL FARM CREDIT BANK	6/9/16	8/9/19	1.42	25,000,000	25,000,000	25,000,000	25,114,000
Federal Agencies	3133EGED3	FEDERAL FARM CREDIT BANK	6/9/16	8/9/19	1.42	25,000,000	25,000,000	25,000,000	25,114,000
Federal Agencies	3134G94F1	FREDDIE MAC	8/15/16	8/15/19	1.13	25,000,000	25,000,000	25,000,000	24,797,750
Federal Agencies	3133EGX67	FEDERAL FARM CREDIT BANK	12/20/16	8/20/19	1.36	50,000,000	50,000,000	50,000,000	50,151,500
Federal Agencies	3135G0P23	FANNIE MAE	8/30/16	8/23/19	1.25	20,000,000	20,000,000	20,000,000	19,891,400
Federal Agencies	3136G3X59	FANNIE MAE	8/23/16	8/23/19	1.10	25,000,000	25,000,000	25,000,000	24,640,000
Federal Agencies	3134G9GS0	FREDDIE MAC	5/26/16	8/26/19	1.25	25,000,000	25,000,000	25,000,000	24,837,500
Federal Agencies	3134GAHR8	FREDDIE MAC	9/23/16	9/23/19	1.25	25,000,000	25,000,000	25,000,000	24,952,250
Federal Agencies	3135G0Q30	FANNIE MAE	10/21/16	9/27/19	1.18	50,000,000	50,000,000	50,000,000	49,624,500
Federal Agencies	3132X0KH3	FARMER MAC	10/6/16	10/1/19	1.31	50,000,000	50,000,000	50,000,000	50,173,500
Federal Agencies	3134G8TG4	FREDDIE MAC	4/11/16	10/11/19	1.50	15,000,000	15,000,000	15,000,000	14,966,400
Federal Agencies	3134GAPT5	FREDDIE MAC	10/18/16	10/18/19	1.00	10,000,000	10,000,000	10,000,000	9,991,300
Federal Agencies	3136G0T68	FANNIE MAE	8/28/17	10/24/19	1.33	14,000,000	14,032,356	13,969,593	13,927,340
Federal Agencies	3134GBHT2	FREDDIE MAC	9/12/17	10/25/19	1.63	50,000,000	50,333,701	50,023,898	50,008,500
Federal Agencies	3136G4FJ7	FANNIE MAE	10/25/16	10/25/19	1.20	25,000,000	25,000,000	25,000,000	24,622,000
Federal Agencies	3136G4EZ2	FANNIE MAE	10/28/16	10/30/19	1.13	50,000,000	49,950,000	49,965,406	49,321,500
Federal Agencies	3134GAVL5	FREDDIE MAC	11/4/16	11/4/19	1.17	100,000,000	100,000,000	100,000,000	99,096,000
Federal Agencies	3136G3LV5	FANNIE MAE	5/26/16	11/26/19	1.35	8,950,000	8,950,000	8,950,000	8,889,767
Federal Agencies	3133EGN43	FEDERAL FARM CREDIT BANK	12/2/16	12/2/19	1.39	50,000,000	50,000,000	50,000,000	50,216,000
Federal Agencies	3132X0PG0	FARMER MAC	2/10/17	1/3/20	1.30	50,000,000	50,000,000	50,000,000	50,116,500

Investment Inventory

Pooled Fund

Type of Investment	CUSIP	Issuer Name	Settle Date	Maturity		Par Value	Book Value	Amortized	
				Date	Coupon			Book Value	Market Value
Federal Agencies	3134G9VR5	FREDDIE MAC	7/6/16	1/6/20	1.25	25,000,000	25,000,000	25,000,000	24,862,250
Federal Agencies	313378J77	FEDERAL HOME LOAN BANK	5/17/17	3/13/20	1.88	15,710,000	15,843,849	15,826,063	15,803,160
Federal Agencies	3133EHZN6	FEDERAL FARM CREDIT BANK	9/20/17	3/20/20	1.45	20,000,000	19,979,400	19,979,648	19,910,800
Federal Agencies	3136G3TK1	FANNIE MAE	7/6/16	4/6/20	1.25	25,000,000	25,000,000	25,000,000	24,949,000
Federal Agencies	3136G4ND1	FANNIE MAE	8/15/17	4/6/20	1.88	50,000,000	50,377,938	50,039,954	50,002,500
Federal Agencies	3136G4BL6	FANNIE MAE	10/17/16	4/17/20	1.25	15,000,000	15,000,000	15,000,000	14,791,950
Federal Agencies	3134GBFU1	FREDDIE MAC	9/7/17	4/27/20	1.75	8,800,000	8,859,571	8,803,861	8,800,880
Federal Agencies	3134GBFU1	FREDDIE MAC	4/27/17	4/27/20	1.75	50,000,000	50,000,000	50,000,000	50,005,000
Federal Agencies	3134GBLY6	FREDDIE MAC	5/8/17	5/8/20	1.25	25,000,000	25,000,000	25,000,000	24,990,500
Federal Agencies	3134GBP2	FREDDIE MAC	5/30/17	5/22/20	1.70	15,750,000	15,750,000	15,750,000	15,712,200
Federal Agencies	3133EHNK5	FEDERAL FARM CREDIT BANK	6/15/17	6/15/20	1.54	25,000,000	24,997,500	24,997,746	24,901,750
Federal Agencies	3133EHNK5	FEDERAL FARM CREDIT BANK	6/15/17	6/15/20	1.54	26,900,000	26,894,620	26,895,150	26,794,283
Federal Agencies	3134GBST0	FREDDIE MAC	6/22/17	6/22/20	1.65	14,675,000	14,675,000	14,675,000	14,609,843
Federal Agencies	3134GBTX0	FREDDIE MAC	6/29/17	6/29/20	1.75	50,000,000	49,990,000	49,990,858	49,932,500
Federal Agencies	3136G3TG0	FANNIE MAE	6/30/16	6/30/20	1.15	15,000,000	15,000,000	15,000,000	14,838,000
Federal Agencies	3133EHQB2	FEDERAL FARM CREDIT BANK	7/6/17	7/6/20	1.55	25,000,000	24,989,961	24,990,758	24,956,500
Federal Agencies	3130ABNV4	FEDERAL HOME LOAN BANK	7/13/17	7/13/20	1.75	50,000,000	50,000,000	50,000,000	49,878,000
Federal Agencies	3134GBXV9	FREDDIE MAC	7/13/17	7/13/20	1.85	50,000,000	50,000,000	50,000,000	49,935,500
Federal Agencies	3135G0T60	FANNIE MAE	8/1/17	7/30/20	1.50	50,000,000	49,848,500	49,856,947	49,726,500
Federal Agencies	3130ABZE9	FEDERAL HOME LOAN BANK	8/28/17	8/28/20	1.65	6,700,000	6,699,330	6,699,351	6,663,217
Federal Agencies	3130ABZN9	FEDERAL HOME LOAN BANK	8/28/17	8/28/20	1.80	25,000,000	25,000,000	25,000,000	24,913,250
Federal Agencies	3130ABZN9	FEDERAL HOME LOAN BANK	8/28/17	8/28/20	1.80	50,000,000	50,000,000	50,000,000	49,826,500
Federal Agencies	3130ACE26	FEDERAL HOME LOAN BANK	9/8/17	9/28/20	1.38	18,000,000	17,942,220	17,943,411	17,827,740
Federal Agencies	3130ACE26	FEDERAL HOME LOAN BANK	9/8/17	9/28/20	1.38	30,000,000	29,903,700	29,905,685	29,712,900
Federal Agencies	3132X0KR1	FARMER MAC	11/2/16	11/2/20	1.43	25,000,000	25,000,000	25,000,000	25,113,500
Federal Agencies	3134GBLR1	FREDDIE MAC	5/25/17	11/25/20	1.75	24,715,000	24,712,529	24,712,778	24,632,946
Federal Agencies	3133EGX75	FEDERAL FARM CREDIT BANK	12/21/16	12/21/20	1.43	50,000,000	50,000,000	50,000,000	50,205,000
Federal Agencies	3133EFTX5	FEDERAL FARM CREDIT BANK	12/24/15	12/24/20	1.57	100,000,000	100,000,000	100,000,000	100,853,000
Federal Agencies	3133EG4T9	FEDERAL FARM CREDIT BANK	1/25/17	1/25/21	1.40	20,000,000	20,000,000	20,000,000	20,058,400
Federal Agencies	3133EG4T9	FEDERAL FARM CREDIT BANK	1/25/17	1/25/21	1.40	20,000,000	20,000,000	20,000,000	20,058,400
Federal Agencies	3130AC2K9	FEDERAL HOME LOAN BANK	9/20/17	2/10/21	1.87	50,200,000	50,294,264	50,190,049	50,036,348
Federal Agencies	3134GBD58	FREDDIE MAC	8/30/17	2/26/21	1.80	5,570,000	5,570,000	5,569,457	5,548,667
Federal Agencies	3130AAYP7	FEDERAL HOME LOAN BANK	8/11/17	3/22/21	2.20	8,585,000	8,593,327	8,593,005	8,585,687
Federal Agencies	3134GBJ60	FREDDIE MAC	9/29/17	6/29/21	1.90	50,000,000	50,000,000	50,000,000	49,745,500
Federal Agencies	3130ACF33	FEDERAL HOME LOAN BANK	9/18/17	9/13/21	1.88	25,000,000	24,934,010	24,928,147	24,863,000
Federal Agencies	3135G0Q89	FANNIE MAE	10/21/16	10/7/21	1.38	25,000,000	25,000,000	25,000,000	24,528,250
Federal Agencies	3133EGZJ7	FEDERAL FARM CREDIT BANK	10/25/16	10/25/21	1.38	14,500,000	14,500,000	14,500,000	14,154,030
Federal Agencies	3133EGZJ7	FEDERAL FARM CREDIT BANK	10/25/16	10/25/21	1.38	15,000,000	15,000,000	15,000,000	14,642,100
Federal Agencies	3133EGS97	FEDERAL FARM CREDIT BANK	12/8/16	12/8/21	1.50	25,000,000	25,000,000	25,000,000	25,169,500
Federal Agencies	3133EGS97	FEDERAL FARM CREDIT BANK	12/8/16	12/8/21	1.50	25,000,000	25,000,000	25,000,000	25,169,500
Federal Agencies	3130ACB60	FEDERAL HOME LOAN BANK	9/8/17	12/15/21	2.00	50,000,000	50,000,000	50,000,000	49,558,500
Federal Agencies	3134GAK52	FREDDIE MAC	1/26/17	1/26/22	1.13	17,300,000	17,300,000	17,300,000	17,287,717
Federal Agencies	3135G0T45	FANNIE MAE	6/6/17	4/5/22	1.88	25,000,000	25,145,167	25,067,458	24,943,250
Federal Agencies	3134GBQGO	FREDDIE MAC	5/25/17	5/25/22	2.18	50,000,000	50,000,000	50,000,000	49,978,000

Investment Inventory

Pooled Fund

Type of Investment	CUSIP	Issuer Name	Settle Date	Maturity		Par Value	Book Value	Amortized	
				Date	Coupon			Book Value	Market Value
Federal Agencies	3133EHLY7	FEDERAL FARM CREDIT BANK	6/6/17	6/2/22	1.88	50,000,000	50,069,667	50,055,445	49,661,500
Federal Agencies	3133EHLY7	FEDERAL FARM CREDIT BANK	6/9/17	6/2/22	1.88	50,000,000	50,015,729	49,997,657	49,661,500
Federal Agencies	3134GBF72	FREDDIE MAC	9/15/17	6/15/22	2.01	50,000,000	50,000,000	50,000,000	49,489,500
Federal Agencies	3134GBUK6	FREDDIE MAC	8/29/17	6/28/22	1.25	9,250,000	9,267,742	9,248,185	9,242,415
Federal Agencies	3134GBXU1	FREDDIE MAC	7/27/17	7/27/22	2.25	31,575,000	31,575,000	31,575,000	31,471,118
Federal Agencies	3130AC7E8	FEDERAL HOME LOAN BANK	9/1/17	9/1/22	2.17	50,000,000	50,000,000	50,000,000	49,683,500
Subtotals					1.35	\$ 4,269,410,000	\$ 4,269,547,594	\$ 4,268,279,873	\$ 4,261,308,417
State/Local Agencies	13063CFC9	CALIFORNIA ST	11/5/13	11/1/17	1.75	\$ 16,500,000	\$ 16,558,905	\$ 16,501,253	\$ 16,506,270
State/Local Agencies	13063CPN4	CALIFORNIA ST	12/22/14	11/1/17	1.25	5,000,000	5,004,550	5,000,135	5,000,000
State/Local Agencies	13063CPN4	CALIFORNIA ST	11/25/14	11/1/17	1.25	50,000,000	50,121,500	50,003,514	50,000,000
State/Local Agencies	91411SZ11	UNIVERSITY OF CALIFORNIA	8/4/17	12/1/17	0.00	50,000,000	49,795,056	49,795,056	49,896,639
State/Local Agencies	91412GL52	UNIV OF CALIFORNIA CA REVENUE	6/30/16	5/15/18	0.99	2,470,000	2,470,000	2,470,000	2,461,528
State/Local Agencies	546456CY8	LOUISIANA ST CITIZENS PROPERT'	11/30/16	6/1/18	6.13	4,500,000	4,822,065	4,642,813	4,652,730
State/Local Agencies	603786GJ7	MINNEAPOLIS MN REVENUE	12/1/16	8/1/18	4.88	1,000,000	1,057,030	1,028,515	1,031,600
State/Local Agencies	13063C4V9	CALIFORNIA ST	11/3/16	11/1/18	1.05	50,000,000	50,147,500	50,080,234	49,738,000
State/Local Agencies	13063DAB4	CALIFORNIA ST	4/27/17	4/1/19	1.59	23,000,000	23,000,000	23,000,000	22,963,430
State/Local Agencies	13063CKL3	CALIFORNIA ST	10/27/16	5/1/19	2.25	4,750,000	4,879,058	4,831,295	4,789,140
State/Local Agencies	91412GL60	UNIV OF CALIFORNIA CA REVENUE	6/30/16	5/15/19	1.23	2,000,000	2,000,000	2,000,000	1,982,280
State/Local Agencies	91412GSB2	UNIV OF CALIFORNIA CA REVENUE	10/5/15	7/1/19	1.80	4,180,000	4,214,443	4,196,099	4,181,714
State/Local Agencies	91412GSB2	UNIV OF CALIFORNIA CA REVENUE	10/2/15	7/1/19	1.80	16,325,000	16,461,640	16,388,726	16,331,693
State/Local Agencies	6055804W6	MISSISSIPPI ST	4/23/15	10/1/19	6.09	8,500,000	10,217,510	9,272,985	9,204,565
State/Local Agencies	977100CW4	WISCONSIN ST GEN FUND ANNUAL	8/16/16	5/1/20	1.45	18,000,000	18,000,000	18,000,000	17,810,100
State/Local Agencies	13066YTY5	CALIFORNIA ST DEPT OF WTR RES	2/6/17	5/1/21	1.71	29,139,823	28,646,777	28,722,410	28,892,135
State/Local Agencies	91412GF59	UNIV OF CALIFORNIA CA REVENUE	8/9/16	5/15/21	1.91	1,769,000	1,810,695	1,800,679	1,762,932
Subtotals					1.42	\$ 287,133,823	\$ 289,206,729	\$ 287,733,713	\$ 287,204,756
Public Time Deposits	PP9I2NRE9	MISSION NATIONAL BK SF	2/21/17	2/21/18	1.15	\$ 240,000	\$ 240,000	\$ 240,000	\$ 240,000
Public Time Deposits	PP9F2HFF8	TRANS-PAC NATIONAL BK	3/21/17	3/21/18	1.35	240,000	240,000	240,000	240,000
Public Time Deposits	PP302GIL3	BANK OF SAN FRANCISCO	4/11/17	4/11/18	1.37	240,000	240,000	240,000	240,000
Public Time Deposits	PPA01U877	PREFERRED BANK LA CALIF	5/16/17	5/16/18	1.44	240,000	240,000	240,000	240,000
Subtotals					1.33	\$ 960,000	\$ 960,000	\$ 960,000	\$ 960,000
Negotiable CDs	06371ECR6	BANK OF MONTREAL CHICAGO	6/29/17	10/2/17	1.31	\$ 50,000,000	\$ 50,000,000	\$ 50,000,000	\$ 50,000,573
Negotiable CDs	06427KW29	BANK OF MONTREAL CHICAGO	4/6/17	10/16/17	1.38	50,000,000	50,000,000	50,000,000	50,006,307
Negotiable CDs	89113WH25	TORONTO DOMINION BANK NY	4/6/17	10/16/17	1.22	50,000,000	50,000,000	50,000,000	50,002,519
Negotiable CDs	89113XCY8	TORONTO DOMINION BANK NY	8/25/17	10/25/17	1.25	40,000,000	40,000,000	40,000,000	40,004,125
Negotiable CDs	89113WQN9	TORONTO DOMINION BANK NY	12/6/16	12/6/17	1.62	50,000,000	50,000,000	50,000,000	50,047,819
Negotiable CDs	06427KJV0	BANK OF MONTREAL CHICAGO	12/9/16	12/8/17	1.62	50,000,000	50,000,000	50,000,000	50,049,359
Negotiable CDs	78009NL61	ROYAL BANK OF CANADA NY	12/8/16	12/8/17	1.62	50,000,000	50,000,000	50,000,000	50,049,359
Negotiable CDs	78009NM60	ROYAL BANK OF CANADA NY	12/19/16	12/19/17	1.62	50,000,000	50,000,000	50,000,000	50,058,008
Negotiable CDs	78009NS56	ROYAL BANK OF CANADA NY	3/20/17	12/20/17	1.50	50,000,000	50,000,000	50,000,000	50,044,476
Negotiable CDs	78009NV37	ROYAL BANK OF CANADA NY	6/26/17	12/22/17	1.33	50,000,000	50,000,000	50,000,000	50,025,425
Negotiable CDs	96121T2D9	WESTPAC BANKING CORP NY	12/28/16	12/28/17	1.74	50,000,000	50,000,000	50,000,000	50,079,511
Negotiable CDs	06427KY84	BANK OF MONTREAL CHICAGO	5/3/17	1/29/18	1.39	25,000,000	25,000,000	25,000,000	25,017,182
Negotiable CDs	78009NW36	ROYAL BANK OF CANADA NY	7/5/17	4/5/18	1.38	50,000,000	50,000,000	50,000,000	50,015,658
Negotiable CDs	78009NT63	ROYAL BANK OF CANADA NY	5/10/17	5/10/18	1.47	50,000,000	50,000,000	50,000,000	50,043,519
Negotiable CDs	06417GXY9	BANK OF NOVA SCOTIA HOUSTON	8/30/17	5/25/18	1.48	35,000,000	35,000,000	35,000,000	35,036,165
Negotiable CDs	89113W2C9	TORONTO DOMINION BANK NY	6/2/17	6/4/18	1.46	50,000,000	50,000,000	50,000,000	50,045,413
Negotiable CDs	78009NU46	ROYAL BANK OF CANADA NY	6/12/17	6/12/18	1.44	50,000,000	50,000,000	50,000,000	50,042,256

Investment Inventory

Pooled Fund

Type of Investment	CUSIP	Issuer Name	Settle Date	Maturity		Coupon	Par Value	Book Value	Amortized	
				Date	Date				Book Value	Market Value
Negotiable CDs	89113XBB9	TORONTO DOMINION BANK NY	8/10/17	6/15/18	1.50	50,000,000	50,000,000	50,000,000	50,000,000	50,062,900
Negotiable CDs	89113XBV5	TORONTO DOMINION BANK NY	8/16/17	6/15/18	1.50	50,000,000	50,000,000	50,000,000	50,000,000	50,063,017
Negotiable CDs	06371EDT1	BANK OF MONTREAL CHICAGO	7/6/17	7/2/18	1.43	50,000,000	50,000,000	50,000,000	50,000,000	50,007,802
Negotiable CDs	06371EMD6	BANK OF MONTREAL CHICAGO	9/1/17	7/2/18	1.50	50,000,000	50,000,000	50,000,000	50,000,000	50,033,365
Negotiable CDs	89113W5H5	TORONTO DOMINION BANK NY	7/6/17	7/2/18	1.55	50,000,000	50,000,000	50,000,000	50,000,000	50,050,930
Negotiable CDs	89113XAT1	TORONTO DOMINION BANK NY	8/8/17	7/2/18	1.48	50,000,000	50,000,000	50,000,000	50,000,000	50,025,290
Negotiable CDs	96121T3R7	WESTPAC BANKING CORP NY	7/7/17	7/2/18	1.38	50,000,000	50,000,000	50,000,000	50,000,000	49,988,819
Negotiable CDs	78009NX50	ROYAL BANK OF CANADA NY	7/24/17	7/24/18	1.44	50,000,000	50,000,000	50,000,000	50,000,000	50,011,099
Negotiable CDs	96121T3W6	WESTPAC BANKING CORP NY	7/26/17	7/26/18	1.39	50,000,000	50,000,000	50,000,000	50,000,000	49,991,051
Negotiable CDs	96121T4D7	WESTPAC BANKING CORP NY	8/9/17	8/9/18	1.53	50,000,000	50,000,000	50,000,000	50,000,000	50,050,197
Negotiable CDs	06371EFH5	BANK OF MONTREAL CHICAGO	7/17/17	1/17/19	1.53	50,000,000	50,000,000	50,000,000	50,000,000	49,987,200
Negotiable CDs	06427KSW8	BANK OF MONTREAL CHICAGO	3/9/17	3/8/19	1.60	27,838,000	27,838,000	27,838,000	27,838,000	27,830,094
Subtotals					1.47	\$ 1,377,838,000	\$ 1,377,838,000	\$ 1,377,838,000	\$ 1,377,838,000	\$ 1,378,669,435
Commercial Paper	06538BX24	BANK TOKYO-MIT UFJ NY	9/12/17	10/2/17	0.00	\$ 25,000,000	\$ 24,983,194	\$ 24,983,194	\$ 24,983,194	\$ 24,999,167
Commercial Paper	06538BX24	BANK TOKYO-MIT UFJ NY	9/19/17	10/2/17	0.00	50,000,000	49,978,333	49,998,333	49,998,333	49,998,333
Commercial Paper	06538BXC2	BANK TOKYO-MIT UFJ NY	9/25/17	10/12/17	0.00	33,000,000	32,981,144	32,987,799	32,987,799	32,987,900
Commercial Paper	06538BXJ7	BANK TOKYO-MIT UFJ NY	9/20/17	10/18/17	0.00	40,000,000	39,961,733	39,976,767	39,976,767	39,977,333
Commercial Paper	47816FXQ9	JOHNSON & JOHNSON	7/28/17	10/24/17	0.00	60,000,000	59,826,933	59,826,933	59,826,933	59,954,000
Commercial Paper	06538BXR9	BANK TOKYO-MIT UFJ NY	9/5/17	10/25/17	0.00	15,000,000	14,973,958	14,973,958	14,973,958	14,988,000
Commercial Paper	06538BXR9	BANK TOKYO-MIT UFJ NY	9/25/17	10/25/17	0.00	17,000,000	16,982,575	16,986,060	16,986,060	16,986,400
Commercial Paper	06538BXR9	BANK TOKYO-MIT UFJ NY	8/23/17	10/25/17	0.00	25,000,000	24,945,313	24,945,313	24,945,313	24,980,000
Commercial Paper	06538BXR9	BANK TOKYO-MIT UFJ NY	8/29/17	10/25/17	0.00	25,000,000	24,950,521	24,950,521	24,950,521	24,980,000
Commercial Paper	89233GXR2	TOYOTA MOTOR CREDIT CORP	8/23/17	10/25/17	0.00	25,000,000	24,947,938	24,947,938	24,947,938	24,980,000
Commercial Paper	06538BXW8	BANK TOKYO-MIT UFJ NY	4/21/17	10/30/17	0.00	50,000,000	49,632,000	49,632,000	49,632,000	49,951,667
Commercial Paper	89233GZF6	TOYOTA MOTOR CREDIT CORP	4/7/17	12/15/17	0.00	50,000,000	49,538,000	49,538,000	49,538,000	49,872,917
Commercial Paper	89233GZF6	TOYOTA MOTOR CREDIT CORP	6/19/17	12/15/17	0.00	50,000,000	49,671,833	49,671,833	49,671,833	49,872,917
Commercial Paper	36164LEN5	GE CAPITAL TREASURY LLC	6/23/17	1/22/18	1.33	50,000,000	50,000,000	50,000,000	50,000,000	49,802,250
Commercial Paper	89233HC28	TOYOTA MOTOR CREDIT CORP	6/7/17	3/2/18	0.00	50,000,000	49,482,611	49,482,611	49,482,611	49,723,444
Commercial Paper	89233HCP7	TOYOTA MOTOR CREDIT CORP	6/26/17	3/23/18	0.00	50,000,000	49,456,250	49,456,250	49,456,250	49,685,236
Commercial Paper	89233HCW2	TOYOTA MOTOR CREDIT CORP	7/6/17	3/30/18	0.00	50,000,000	49,440,042	49,440,042	49,440,042	49,650,000
Commercial Paper	36164KEA5	GE CAPITAL TREASURY LLC	8/16/17	5/10/18	0.00	50,000,000	49,480,833	49,480,833	49,480,833	49,570,278
Commercial Paper	06538CF89	BANK TOKYO-MIT UFJ NY	9/12/17	6/8/18	0.00	50,000,000	49,417,167	49,417,167	49,417,167	49,486,111
Commercial Paper	06538CFF3	BANK TOKYO-MIT UFJ NY	9/19/17	6/15/18	0.00	50,000,000	49,417,167	49,443,167	49,443,167	49,471,722
Subtotals					0.08	\$ 815,000,000	\$ 810,067,546	\$ 810,138,719	\$ 810,138,719	\$ 811,917,675
Medium Term Notes	911312AP1	UNITED PARCEL SERVICE	1/28/16	10/1/17	1.13	\$ 2,000,000	\$ 2,003,780	\$ 2,000,000	\$ 2,000,000	\$ 2,000,000
Medium Term Notes	459200HK0	IBM CORP	5/6/16	2/8/18	1.25	11,450,000	11,519,616	11,464,075	11,464,075	11,437,405
Medium Term Notes	89236TDN2	TOYOTA MOTOR CREDIT CORP	1/9/17	1/9/19	1.56	50,000,000	50,000,000	50,000,000	50,000,000	50,110,500
Subtotals					1.49	\$ 63,450,000	\$ 63,523,396	\$ 63,464,075	\$ 63,464,075	\$ 63,547,905
Money Market Funds	09248U718	BLACKROCK LIQ INST GOV FUND	9/30/17	10/1/17	0.90	\$ 29,201	\$ 29,201	\$ 29,201	\$ 29,201	\$ 29,201
Money Market Funds	31607A703	FIDELITY INST GOV FUND	9/30/17	10/1/17	0.95	356,585,284	356,585,284	356,585,284	356,585,284	356,585,284
Money Market Funds	61747C707	MORGAN STANLEY INST GOVT FUN	9/30/17	10/1/17	0.91	555,860	555,860	555,860	555,860	555,860
Subtotals					0.95	\$ 357,170,345	\$ 357,170,345	\$ 357,170,345	\$ 357,170,345	\$ 357,170,345

Investment Inventory Pooled Fund

Type of Investment	CUSIP	Issuer Name	Settle Date	Maturity		Coupon	Par Value	Book Value	Amortized	
				Date					Book Value	Market Value
Supranationals	459053ML5	INTL BK RECON & DEVELOP	9/22/17	10/2/17		0.00	\$ 16,000,000	\$ 15,995,289	\$ 15,999,529	\$ 16,000,000
Supranationals	45905UXQ2	INTL BK RECON & DEVELOP	7/27/16	1/26/18		1.36	25,000,000	25,000,000	25,000,000	25,005,250
Supranationals	45950VFH4	INTL FINANCE CORP	11/15/16	2/2/18		1.25	30,000,000	29,967,600	29,990,951	29,997,300
Supranationals	45950VKP0	INTL FINANCE CORP	3/6/17	3/6/18		1.28	50,000,000	50,000,000	50,000,000	50,000,500
Supranationals	459058ER0	INTL BK RECON & DEVELOP	10/7/15	10/5/18		1.00	25,000,000	24,957,500	24,985,665	24,902,000
Supranationals	45905UZJ6	INTL BANK RECON & DEVELOPMEN	6/2/17	10/25/19		1.30	25,000,000	24,878,403	24,866,434	24,747,250
Supranationals	45905UZJ6	INTL BK RECON & DEVELOP	6/2/17	10/25/19		1.30	29,300,000	29,157,488	29,143,461	29,003,777
Supranationals	459058FZ1	INTL BK RECON & DEVELOP	3/21/17	4/21/20		1.88	50,000,000	49,956,500	49,963,988	50,187,000
Supranationals	4581X0CX4	INTER-AMERICAN DEVEL BK	4/12/17	5/12/20		1.63	25,000,000	24,940,750	24,949,801	24,928,500
Supranationals	459058GA5	INTL BK RECON & DEVELOPMENT	8/29/17	9/4/20		1.63	50,000,000	49,989,500	49,989,814	49,802,500
Subtotals						1.37	\$ 325,300,000	\$ 324,843,030	\$ 324,889,644	\$ 324,574,077
Grand Totals						1.22	\$ 7,971,262,168	\$ 7,965,978,992	\$ 7,963,621,250	\$ 7,957,609,359

Monthly Investment Earnings

Pooled Fund

For month ended September 30, 2017

Type of Investment	CUSIP	Issuer Name	Par Value	Coupon	YTM ¹	Settle	Maturity	Earned Interest	Amort.	Realized	Earned Income
						Date	Date		Expense	Gain/(Loss)	/Net Earnings
U.S. Treasuries	912796LW7	TREASURY BILL	\$ -	0.00	0.91	04/06/2017	10/05/2017	\$ 34,125	\$ -	\$ 0	\$ 34,125
U.S. Treasuries	912796LW7	TREASURY BILL	-	0.00	1.30	09/07/2017	10/05/2017	1,806	-	11,250	13,056
U.S. Treasuries	912796KR9	TREASURY BILL	-	0.00	0.95	04/13/2017	10/12/2017	33,646	-	50	33,696
U.S. Treasuries	912828M72	US TSY NT	50,000,000	0.88	1.00	12/17/2015	11/30/2017	35,861	4,924	-	40,785
U.S. Treasuries	912828M72	US TSY NT	50,000,000	0.88	1.00	12/17/2015	11/30/2017	35,861	5,088	-	40,949
U.S. Treasuries	912796LX5	TREASURY BILL	25,000,000	0.00	1.07	04/27/2017	04/26/2018	22,083	-	-	22,083
U.S. Treasuries	912828XF2	US TREASURY	50,000,000	1.13	1.26	06/14/2017	06/15/2018	46,107	5,603	-	51,710
U.S. Treasuries	912828XS4	US TREASURY	50,000,000	1.25	1.36	06/20/2017	05/31/2019	51,230	4,374	-	55,603
U.S. Treasuries	912828XU9	US TREASURY	50,000,000	1.50	1.51	06/20/2017	06/15/2020	61,475	483	-	61,959
U.S. Treasuries	912828S27	US TREASURY	25,000,000	1.13	1.64	08/15/2017	06/30/2021	22,928	10,187	-	33,115
U.S. Treasuries	912828T67	US TSY NT	50,000,000	1.25	1.43	11/10/2016	10/31/2021	50,951	7,034	-	57,985
U.S. Treasuries	912828U65	US TSY NT	100,000,000	1.75	1.90	12/13/2016	11/30/2021	143,443	11,376	-	154,819
U.S. Treasuries	912828XW5	US TREASURY	25,000,000	1.75	1.77	08/15/2017	06/30/2022	35,666	379	-	36,044
Subtotals			\$ 475,000,000					\$ 575,180	\$ 49,447	\$ 11,300	\$ 635,927
Federal Agencies	313385LH7	FED HOME LN DISCOUNT NT	\$ -	0.00	0.95	09/01/2017	09/05/2017	\$ 10,556	\$ -	\$ -	\$ 10,556
Federal Agencies	313385LJ3	FED HOME LN DISCOUNT NT	-	0.00	0.95	09/05/2017	09/06/2017	2,639	-	-	2,639
Federal Agencies	313385LK0	FED HOME LN DISCOUNT NT	-	0.00	0.95	09/06/2017	09/07/2017	2,639	-	-	2,639
Federal Agencies	313370SZ2	FEDERAL HOME LOAN BANK	-	2.25	0.94	04/07/2017	09/08/2017	1,518	(860)	-	659
Federal Agencies	313385LL8	FED HOME LN DISCOUNT NT	-	0.00	0.95	09/07/2017	09/08/2017	2,639	-	-	2,639
Federal Agencies	313385LP9	FED HOME LN DISCOUNT NT	-	0.00	0.97	09/08/2017	09/11/2017	8,083	-	-	8,083
Federal Agencies	313385LQ7	FED HOME LN DISCOUNT NT	-	0.00	0.97	09/11/2017	09/12/2017	2,694	-	-	2,694
Federal Agencies	313385LR5	FED HOME LN DISCOUNT NT	-	0.00	0.98	09/12/2017	09/13/2017	2,722	-	-	2,722
Federal Agencies	313385LS3	FED HOME LN DISCOUNT NT	-	0.00	0.98	09/13/2017	09/14/2017	2,722	-	-	2,722
Federal Agencies	313385LT1	FED HOME LN DISCOUNT NT	-	0.00	0.98	09/14/2017	09/15/2017	2,722	-	-	2,722
Federal Agencies	313385LW4	FED HOME LN DISCOUNT NT	-	0.00	1.00	09/15/2017	09/18/2017	-	8,333	-	8,333
Federal Agencies	313385LX2	FED HOME LN DISCOUNT NT	-	0.00	0.98	09/18/2017	09/19/2017	-	2,722	-	2,722
Federal Agencies	313385LY0	FED HOME LN DISCOUNT NT	-	0.00	1.00	09/19/2017	09/20/2017	-	2,778	-	2,778
Federal Agencies	313385LY0	FED HOME LN DISCOUNT NT	-	0.00	1.00	09/19/2017	09/20/2017	-	556	-	556
Federal Agencies	313385LZ7	FED HOME LN DISCOUNT NT	-	0.00	1.00	09/20/2017	09/21/2017	-	2,778	-	2,778
Federal Agencies	313385MA1	FED HOME LN DISCOUNT NT	-	0.00	1.00	09/05/2017	09/22/2017	9,444	-	-	9,444
Federal Agencies	313385MA1	FED HOME LN DISCOUNT NT	-	0.00	1.00	09/21/2017	09/22/2017	-	2,778	-	2,778
Federal Agencies	313385MD5	FED HOME LN DISCOUNT NT	-	0.00	1.00	09/22/2017	09/25/2017	-	8,333	-	8,333
Federal Agencies	313385MD5	FED HOME LN DISCOUNT NT	-	0.00	1.00	09/22/2017	09/25/2017	-	2,917	-	2,917
Federal Agencies	313385ME3	FED HOME LN DISCOUNT NT	-	0.00	1.00	09/25/2017	09/26/2017	-	2,778	-	2,778
Federal Agencies	313385MF0	FED HOME LN DISCOUNT NT	-	0.00	1.00	09/26/2017	09/27/2017	-	2,778	-	2,778
Federal Agencies	313385MG8	FED HOME LN DISCOUNT NT	-	0.00	1.00	09/27/2017	09/28/2017	2,778	-	-	2,778
Federal Agencies	313385MH6	FED HOME LN DISCOUNT NT	-	0.00	0.98	09/28/2017	09/29/2017	2,722	-	-	2,722
Federal Agencies	3137EADL0	FREDDIE MAC	-	1.00	1.22	03/25/2014	09/29/2017	19,444	4,183	-	23,628
Federal Agencies	313385MN3	FED HOME LN DISCOUNT NT	70,000,000	0.00	0.90	09/29/2017	10/04/2017	3,500	-	-	3,500
Federal Agencies	3135G0F57	FANNIE MAE	-	1.24	1.42	10/05/2015	10/05/2017	3,446	42	5,134	8,622
Federal Agencies	3133EETS9	FEDERAL FARM CREDIT BANK	-	1.26	1.25	09/25/2015	10/19/2017	6,303	(5)	9,138	15,436
Federal Agencies	3130A6LZ8	FEDERAL HOME LOAN BANK	25,000,000	0.63	0.82	04/28/2016	10/26/2017	13,021	3,874	-	16,894
Federal Agencies	3133EEBR0	FEDERAL FARM CREDIT BANK	25,000,000	1.27	1.54	11/18/2014	11/13/2017	26,317	308	-	26,625
Federal Agencies	3133EEJ76	FEDERAL FARM CREDIT BANK	25,000,000	1.26	1.43	08/20/2015	11/13/2017	26,293	313	-	26,605
Federal Agencies	3134G44F2	FREDDIE MAC	50,000,000	0.80	0.80	05/21/2013	11/21/2017	33,333	-	-	33,333
Federal Agencies	3130A3HF4	FEDERAL HOME LOAN BANK	25,000,000	1.13	1.19	12/22/2014	12/08/2017	23,438	1,234	-	24,671
Federal Agencies	313385QF6	FED HOME LN DISCOUNT NT	50,000,000	0.00	1.01	04/07/2017	12/08/2017	41,667	-	-	41,667
Federal Agencies	3137EADX4	FREDDIE MAC	25,000,000	1.00	1.06	12/11/2015	12/15/2017	20,833	1,265	-	22,099
Federal Agencies	3133EEFE5	FEDERAL FARM CREDIT BANK	50,000,000	1.13	1.18	12/19/2014	12/18/2017	46,875	2,342	-	49,217
Federal Agencies	3133EEMH0	FEDERAL FARM CREDIT BANK	4,000,000	1.28	1.31	05/27/2015	02/02/2018	4,272	16	-	4,288
Federal Agencies	3133EEMH0	FEDERAL FARM CREDIT BANK	35,000,000	1.28	1.43	02/02/2015	02/02/2018	37,382	578	-	37,960
Federal Agencies	3133EEAN0	FEDERAL FARM CREDIT BANK	25,000,000	1.27	1.27	11/05/2014	02/05/2018	26,470	-	-	26,470

Monthly Investment Earnings

Pooled Fund

Type of Investment	CUSIP	Issuer Name	Par Value	Coupon	YTM ¹	Settle	Maturity	Earned Interest	Amort.	Realized	Earned Income
						Date	Date		Expense	Gain/(Loss)	/Net Earnings
Federal Agencies	3133EEAN0	FEDERAL FARM CREDIT BANK	25,000,000	1.27	1.34	11/05/2014	02/05/2018	26,470	208	-	26,678
Federal Agencies	3133EEAN0	FEDERAL FARM CREDIT BANK	50,000,000	1.27	1.35	11/05/2014	02/05/2018	52,940	415	-	53,355
Federal Agencies	3133EFNK9	FEDERAL FARM CREDIT BANK	25,000,000	1.32	1.37	11/09/2015	02/09/2018	27,362	207	-	27,569
Federal Agencies	3132X0JL6	FARMER MAC	50,000,000	0.88	0.88	09/01/2016	03/01/2018	36,458	-	-	36,458
Federal Agencies	313313TY4	FED FARM CRD DISCOUNT NT	25,000,000	0.00	1.08	04/18/2017	03/07/2018	22,292	-	-	22,292
Federal Agencies	313313TY4	FED FARM CRD DISCOUNT NT	25,000,000	0.00	1.08	04/18/2017	03/07/2018	22,292	-	-	22,292
Federal Agencies	3133EEN71	FEDERAL FARM CREDIT BANK	50,000,000	1.27	1.30	05/22/2015	03/22/2018	52,924	217	-	53,141
Federal Agencies	3133EEQ86	FEDERAL FARM CREDIT BANK	-	1.24	1.32	05/27/2015	03/26/2018	31,112	374	45,182	76,669
Federal Agencies	3133EEQ86	FEDERAL FARM CREDIT BANK	-	1.25	1.32	05/29/2015	03/26/2018	36,362	438	51,591	88,391
Federal Agencies	3133EFWG8	FEDERAL FARM CREDIT BANK	25,000,000	1.40	1.42	01/26/2016	03/26/2018	29,055	106	-	29,161
Federal Agencies	3137EAEA3	FREDDIE MAC	25,000,000	0.75	0.94	02/08/2017	04/09/2018	15,625	3,900	-	19,525
Federal Agencies	3133EEZC7	FEDERAL FARM CREDIT BANK	50,000,000	1.28	1.31	04/16/2015	04/16/2018	53,380	207	-	53,587
Federal Agencies	3132X0SB8	FARMER MAC	10,000,000	1.25	1.28	08/10/2017	04/19/2018	10,417	238	-	10,655
Federal Agencies	3132X0SB8	FARMER MAC	50,000,000	1.25	1.25	04/19/2017	04/19/2018	52,083	-	-	52,083
Federal Agencies	31331KJ7	FEDERAL FARM CREDIT BANK	14,230,000	3.00	0.94	02/02/2016	04/25/2018	35,575	(23,844)	-	11,731
Federal Agencies	3133EEU40	FEDERAL FARM CREDIT BANK	-	1.27	1.28	06/03/2015	05/03/2018	26,811	53	84,210	111,074
Federal Agencies	3135G0WJ8	FANNIE MAE	25,000,000	0.88	1.05	05/23/2013	05/21/2018	18,229	3,512	-	21,741
Federal Agencies	3130A8VL4	FEDERAL HOME LOAN BANK	10,000,000	1.00	1.00	08/24/2016	05/24/2018	8,333	-	-	8,333
Federal Agencies	3130A8VL4	FEDERAL HOME LOAN BANK	25,000,000	1.00	1.00	08/24/2016	05/24/2018	20,833	-	-	20,833
Federal Agencies	3134G9HC4	FREDDIE MAC	10,000,000	1.00	1.03	05/25/2016	05/25/2018	8,333	205	-	8,539
Federal Agencies	313385XL5	FED HOME LN DISCOUNT NT	50,000,000	0.00	1.25	05/30/2017	05/30/2018	51,250	-	-	51,250
Federal Agencies	3133EFCT2	FEDERAL FARM CREDIT BANK	25,000,000	1.29	1.29	09/08/2015	06/08/2018	26,801	-	-	26,801
Federal Agencies	3133EFCT2	FEDERAL FARM CREDIT BANK	50,000,000	1.29	1.29	09/08/2015	06/08/2018	53,602	-	-	53,602
Federal Agencies	3133EEW48	FEDERAL FARM CREDIT BANK	50,000,000	1.28	1.29	06/11/2015	06/11/2018	53,248	109	-	53,358
Federal Agencies	3133EFSH1	FEDERAL FARM CREDIT BANK	25,000,000	1.17	1.25	12/18/2015	06/14/2018	24,375	1,576	-	25,951
Federal Agencies	3133EGGC3	FEDERAL FARM CREDIT BANK	25,000,000	1.36	1.36	06/20/2016	06/20/2018	28,179	-	-	28,179
Federal Agencies	3132X0LZ2	FARMER MAC	-	1.30	1.30	12/22/2016	06/22/2018	-	-	30,750	30,750
Federal Agencies	3134G9UY1	FREDDIE MAC	25,000,000	1.00	1.00	06/29/2016	06/29/2018	20,833	-	-	20,833
Federal Agencies	3134G9UY1	FREDDIE MAC	25,000,000	1.00	1.00	06/29/2016	06/29/2018	20,833	-	-	20,833
Federal Agencies	3133EGBQ7	FEDERAL FARM CREDIT BANK	25,000,000	1.37	1.37	05/19/2016	07/19/2018	28,401	-	-	28,401
Federal Agencies	3133EGBQ7	FEDERAL FARM CREDIT BANK	25,000,000	1.37	1.37	05/19/2016	07/19/2018	28,401	-	-	28,401
Federal Agencies	3130A8U50	FEDERAL HOME LOAN BANK	22,250,000	0.83	0.89	07/29/2016	07/25/2018	15,390	1,107	-	16,497
Federal Agencies	3134G9Q67	FREDDIE MAC	25,000,000	1.05	1.05	07/27/2016	07/27/2018	21,875	-	-	21,875
Federal Agencies	3134G9Q67	FREDDIE MAC	25,000,000	1.05	1.06	07/27/2016	07/27/2018	21,875	257	-	22,132
Federal Agencies	3133EGFQ3	FEDERAL FARM CREDIT BANK	25,000,000	0.88	0.91	09/21/2016	09/14/2018	18,229	788	-	19,018
Federal Agencies	3130A9C90	FEDERAL HOME LOAN BANK	25,000,000	1.05	1.05	09/28/2016	09/28/2018	21,875	-	-	21,875
Federal Agencies	3133EGFK6	FEDERAL FARM CREDIT BANK	25,000,000	1.36	1.36	06/17/2016	10/17/2018	28,358	-	-	28,358
Federal Agencies	3133EGFK6	FEDERAL FARM CREDIT BANK	25,000,000	1.36	1.36	06/17/2016	10/17/2018	28,358	-	-	28,358
Federal Agencies	313376BR5	FEDERAL HOME LOAN BANK	15,000,000	1.75	1.31	12/20/2016	12/14/2018	21,875	(5,277)	-	16,598
Federal Agencies	313376BR5	FEDERAL HOME LOAN BANK	25,000,000	1.75	1.33	08/23/2017	12/14/2018	36,458	(8,551)	-	27,907
Federal Agencies	3133EGDM4	FEDERAL FARM CREDIT BANK	25,000,000	1.39	1.39	06/02/2016	01/02/2019	28,993	-	-	28,993
Federal Agencies	3133EG2V6	FEDERAL FARM CREDIT BANK	25,000,000	1.28	1.28	01/03/2017	01/03/2019	26,701	-	-	26,701
Federal Agencies	3134GAH23	FREDDIE MAC	25,000,000	1.25	1.25	01/17/2017	01/17/2019	26,042	-	-	26,042
Federal Agencies	3130A8VZ3	FEDERAL HOME LOAN BANK	25,000,000	1.05	1.05	07/28/2016	01/25/2019	21,875	-	-	21,875
Federal Agencies	3132X0EK3	FARMER MAC	25,000,000	1.41	1.41	01/25/2016	01/25/2019	29,468	-	-	29,468
Federal Agencies	3134GAS39	FREDDIE MAC	25,000,000	1.25	1.25	02/01/2017	02/01/2019	26,042	-	-	26,042
Federal Agencies	3133EGBU8	FEDERAL FARM CREDIT BANK	50,000,000	1.41	1.41	05/25/2016	02/25/2019	58,750	-	-	58,750
Federal Agencies	3132X0E9	FARMER MAC	40,000,000	1.39	1.39	01/19/2016	03/19/2019	45,334	-	-	45,334
Federal Agencies	3134GBAK8	FREDDIE MAC	-	1.05	1.05	03/20/2017	03/20/2019	13,854	-	-	13,854
Federal Agencies	3136G3FC4	FANNIE MAE	-	1.00	1.00	03/29/2016	03/29/2019	4,861	-	-	4,861
Federal Agencies	3134GBFR8	FREDDIE MAC	25,000,000	1.40	1.40	04/05/2017	04/05/2019	29,167	-	-	29,167
Federal Agencies	3136G3QP3	FANNIE MAE	10,000,000	1.25	1.25	05/24/2016	05/24/2019	10,417	-	-	10,417
Federal Agencies	3130ABF92	FEDERAL HOME LOAN BANK	30,000,000	1.38	1.47	05/12/2017	05/28/2019	34,375	2,280	-	36,655
Federal Agencies	3133EHLG6	FEDERAL FARM CREDIT BANK	27,000,000	1.32	1.35	05/30/2017	05/30/2019	29,700	666	-	30,366

Monthly Investment Earnings

Pooled Fund

Type of Investment	CUSIP	Issuer Name	Par Value	Coupon	YTM ¹	Settle Date	Maturity Date	Earned Interest	Amort. Expense	Realized Gain/(Loss)	Earned Income /Net Earnings
Federal Agencies	3133EHMR1	FEDERAL FARM CREDIT BANK	50,000,000	1.38	1.38	06/12/2017	06/12/2019	57,292	-	-	57,292
Federal Agencies	313379EE5	FEDERAL HOME LOAN BANK	25,000,000	1.63	1.41	06/09/2017	06/14/2019	33,854	(4,316)	-	29,538
Federal Agencies	313379EE5	FEDERAL HOME LOAN BANK	25,000,000	1.63	1.38	08/23/2017	06/14/2019	33,854	(4,943)	-	28,911
Federal Agencies	313379EE5	FEDERAL HOME LOAN BANK	35,750,000	1.63	1.43	08/09/2017	06/14/2019	48,411	(5,601)	-	42,810
Federal Agencies	3134G9QW0	FREDDIE MAC	50,000,000	1.28	1.28	06/14/2016	06/14/2019	53,333	-	-	53,333
Federal Agencies	3130AC7C2	FEDERAL HOME LOAN BANK	15,000,000	1.40	1.38	08/23/2017	07/11/2019	17,500	(236)	-	17,264
Federal Agencies	3134G9YR2	FREDDIE MAC	50,000,000	1.25	1.25	07/12/2016	07/12/2019	52,083	-	-	52,083
Federal Agencies	3133EGED3	FEDERAL FARM CREDIT BANK	25,000,000	1.42	1.42	06/09/2016	08/09/2019	29,549	-	-	29,549
Federal Agencies	3133EGED3	FEDERAL FARM CREDIT BANK	25,000,000	1.42	1.42	06/09/2016	08/09/2019	29,549	-	-	29,549
Federal Agencies	3134G94F1	FREDDIE MAC	25,000,000	1.13	1.13	08/15/2016	08/15/2019	23,438	-	-	23,438
Federal Agencies	3133EGX67	FEDERAL FARM CREDIT BANK	50,000,000	1.36	1.36	12/20/2016	08/20/2019	56,358	-	-	56,358
Federal Agencies	3135G0P23	FANNIE MAE	20,000,000	1.25	1.25	08/30/2016	08/23/2019	20,833	-	-	20,833
Federal Agencies	3136G3X59	FANNIE MAE	25,000,000	1.10	1.10	08/23/2016	08/23/2019	22,917	-	-	22,917
Federal Agencies	3134G9GS0	FREDDIE MAC	25,000,000	1.25	1.25	05/26/2016	08/26/2019	26,042	-	-	26,042
Federal Agencies	3134GAHR8	FREDDIE MAC	25,000,000	1.25	1.25	09/23/2016	09/23/2019	24,132	-	-	24,132
Federal Agencies	3135G0Q30	FANNIE MAE	50,000,000	1.18	1.18	10/21/2016	09/27/2019	49,167	-	-	49,167
Federal Agencies	3132X0KH3	FARMER MAC	50,000,000	1.31	1.31	10/06/2016	10/01/2019	54,525	-	-	54,525
Federal Agencies	3134G8TG4	FREDDIE MAC	15,000,000	1.50	1.50	04/11/2016	10/11/2019	18,750	-	-	18,750
Federal Agencies	3134GAPT5	FREDDIE MAC	10,000,000	1.00	1.00	10/18/2016	10/18/2019	8,333	-	-	8,333
Federal Agencies	3136G0T68	FANNIE MAE	14,000,000	1.33	1.44	08/28/2017	10/24/2019	15,517	1,211	-	16,728
Federal Agencies	3134GBHT2	FREDDIE MAC	50,000,000	1.63	1.60	09/12/2017	10/25/2019	42,882	(602)	-	42,280
Federal Agencies	3136G4FJ7	FANNIE MAE	25,000,000	1.20	1.20	10/25/2016	10/25/2019	25,000	-	-	25,000
Federal Agencies	3136G4E22	FANNIE MAE	50,000,000	1.13	1.16	10/28/2016	10/30/2019	46,875	1,367	-	48,242
Federal Agencies	3134GAVL5	FREDDIE MAC	100,000,000	1.17	1.17	11/04/2016	11/04/2019	97,500	-	-	97,500
Federal Agencies	3136G3LV5	FANNIE MAE	8,950,000	1.35	1.35	05/26/2016	11/26/2019	10,069	-	-	10,069
Federal Agencies	3133EGN43	FEDERAL FARM CREDIT BANK	50,000,000	1.39	1.39	12/02/2016	12/02/2019	57,986	-	-	57,986
Federal Agencies	3132X0PG0	FARMER MAC	50,000,000	1.30	1.30	02/10/2017	01/03/2020	54,236	-	-	54,236
Federal Agencies	3134G9VR5	FREDDIE MAC	25,000,000	1.25	1.25	07/06/2016	01/06/2020	26,042	-	-	26,042
Federal Agencies	313378J77	FEDERAL HOME LOAN BANK	15,710,000	1.88	1.56	05/17/2017	03/13/2020	24,547	(3,895)	-	20,652
Federal Agencies	3133EHZN6	FEDERAL FARM CREDIT BANK	20,000,000	1.45	1.49	09/20/2017	03/20/2020	8,861	248	-	9,110
Federal Agencies	3134GA6R0	FREDDIE MAC	-	1.25	1.25	03/20/2017	03/20/2020	6,696	-	-	6,696
Federal Agencies	3134GBAH5	FREDDIE MAC	-	1.10	1.10	03/20/2017	03/20/2020	14,514	-	-	14,514
Federal Agencies	3134GBAZ5	FREDDIE MAC	-	1.25	1.25	03/27/2017	03/27/2020	22,569	-	-	22,569
Federal Agencies	3134GBAZ5	FREDDIE MAC	-	1.25	1.25	04/21/2017	03/27/2020	1,241	3	117	1,362
Federal Agencies	3134GBBR2	FREDDIE MAC	-	1.25	1.25	03/27/2017	03/27/2020	22,569	-	-	22,569
Federal Agencies	3136G3TK1	FANNIE MAE	25,000,000	1.25	1.25	07/06/2016	04/06/2020	26,042	-	-	26,042
Federal Agencies	3136G4ND1	FANNIE MAE	50,000,000	1.88	1.84	08/15/2017	04/06/2020	78,125	(1,306)	-	76,819
Federal Agencies	3136G4BL6	FANNIE MAE	15,000,000	1.25	1.25	10/17/2016	04/17/2020	15,625	-	-	15,625
Federal Agencies	3134GBFU1	FREDDIE MAC	8,800,000	1.75	1.73	09/07/2017	04/27/2020	10,267	(99)	-	10,168
Federal Agencies	3134GBFU1	FREDDIE MAC	50,000,000	1.75	1.75	04/27/2017	04/27/2020	72,917	-	-	72,917
Federal Agencies	3134GBLY6	FREDDIE MAC	25,000,000	1.25	1.25	05/08/2017	05/08/2020	26,042	-	-	26,042
Federal Agencies	3134GBPB2	FREDDIE MAC	15,750,000	1.70	1.70	05/30/2017	05/22/2020	22,313	-	-	22,313
Federal Agencies	3134GBT06	FREDDIE MAC	-	1.71	1.71	06/12/2017	06/12/2020	26,125	-	-	26,125
Federal Agencies	3133EHNK5	FEDERAL FARM CREDIT BANK	25,000,000	1.54	1.54	06/15/2017	06/15/2020	32,083	68	-	32,152
Federal Agencies	3133EHNK5	FEDERAL FARM CREDIT BANK	26,900,000	1.54	1.55	06/15/2017	06/15/2020	34,522	147	-	34,669
Federal Agencies	3134GBST0	FREDDIE MAC	14,675,000	1.65	1.65	06/22/2017	06/22/2020	20,178	-	-	20,178
Federal Agencies	3134GBTX0	FREDDIE MAC	50,000,000	1.75	1.76	06/29/2017	06/29/2020	72,917	274	-	73,190
Federal Agencies	3136G3TG0	FANNIE MAE	15,000,000	1.15	1.15	06/30/2016	06/30/2020	14,375	-	-	14,375
Federal Agencies	3133EHQB2	FEDERAL FARM CREDIT BANK	25,000,000	1.55	1.56	07/06/2017	07/06/2020	32,292	275	-	32,566
Federal Agencies	3130ABNV4	FEDERAL HOME LOAN BANK	50,000,000	1.75	1.75	07/13/2017	07/13/2020	72,917	-	-	72,917
Federal Agencies	3134GBXV9	FREDDIE MAC	50,000,000	1.85	1.85	07/13/2017	07/13/2020	77,083	-	-	77,083
Federal Agencies	3135G0T60	FANNIE MAE	50,000,000	1.50	1.60	08/01/2017	07/30/2020	62,500	4,154	-	66,654
Federal Agencies	3130ABZE9	FEDERAL HOME LOAN BANK	6,700,000	1.65	1.65	08/28/2017	08/28/2020	9,213	18	-	9,231
Federal Agencies	3130ABZN9	FEDERAL HOME LOAN BANK	25,000,000	1.80	1.80	08/28/2017	08/28/2020	37,500	-	-	37,500

Monthly Investment Earnings

Pooled Fund

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						Date	Date		Expense	Gain/(Loss)	/Net Earnings
Federal Agencies	3130ABZN9	FEDERAL HOME LOAN BANK	50,000,000	1.80	1.80	08/28/2017	08/28/2020	75,000	-	-	75,000
Federal Agencies	3130ACE26	FEDERAL HOME LOAN BANK	18,000,000	1.38	1.48	09/08/2017	09/28/2020	15,813	1,191	-	17,003
Federal Agencies	3130ACE26	FEDERAL HOME LOAN BANK	30,000,000	1.38	1.48	09/08/2017	09/28/2020	26,354	1,985	-	28,339
Federal Agencies	3132X0KR1	FARMER MAC	25,000,000	1.43	1.43	11/02/2016	11/02/2020	29,826	-	-	29,826
Federal Agencies	3134GBLR1	FREDDIE MAC	24,715,000	1.75	1.75	05/25/2017	11/25/2020	36,043	58	-	36,101
Federal Agencies	3133EGX75	FEDERAL FARM CREDIT BANK	50,000,000	1.43	1.43	12/21/2016	12/21/2020	59,283	-	-	59,283
Federal Agencies	3133EFTX5	FEDERAL FARM CREDIT BANK	100,000,000	1.57	1.57	12/24/2015	12/24/2020	130,531	-	-	130,531
Federal Agencies	3133EG4T9	FEDERAL FARM CREDIT BANK	20,000,000	1.40	1.40	01/25/2017	01/25/2021	23,250	-	-	23,250
Federal Agencies	3133EG4T9	FEDERAL FARM CREDIT BANK	20,000,000	1.40	1.40	01/25/2017	01/25/2021	23,250	-	-	23,250
Federal Agencies	3130AC2K9	FEDERAL HOME LOAN BANK	50,200,000	1.87	1.88	09/20/2017	02/10/2021	28,684	89	-	28,773
Federal Agencies	3134GBD58	FREDDIE MAC	5,570,000	1.80	1.80	08/30/2017	02/26/2021	8,355	13	-	8,368
Federal Agencies	3130AAYP7	FEDERAL HOME LOAN BANK	8,585,000	2.20	2.17	08/11/2017	03/22/2021	15,739	(189)	-	15,550
Federal Agencies	3134GBJ60	FREDDIE MAC	50,000,000	1.90	1.90	09/29/2017	06/29/2021	5,278	-	-	5,278
Federal Agencies	3130ACF33	FEDERAL HOME LOAN BANK	25,000,000	1.88	1.95	09/18/2017	09/13/2021	16,927	647	-	17,574
Federal Agencies	3135G0Q89	FANNIE MAE	25,000,000	1.38	1.38	10/21/2016	10/07/2021	28,646	-	-	28,646
Federal Agencies	3133EGZJ7	FEDERAL FARM CREDIT BANK	14,500,000	1.38	1.38	10/25/2016	10/25/2021	16,615	-	-	16,615
Federal Agencies	3133EGZJ7	FEDERAL FARM CREDIT BANK	15,000,000	1.38	1.38	10/25/2016	10/25/2021	17,188	-	-	17,188
Federal Agencies	3133EGS97	FEDERAL FARM CREDIT BANK	25,000,000	1.50	1.50	12/08/2016	12/08/2021	31,280	-	-	31,280
Federal Agencies	3133EGS97	FEDERAL FARM CREDIT BANK	25,000,000	1.50	1.50	12/08/2016	12/08/2021	31,280	-	-	31,280
Federal Agencies	3130ACB60	FEDERAL HOME LOAN BANK	50,000,000	2.00	2.00	09/08/2017	12/15/2021	63,889	-	-	63,889
Federal Agencies	3134GAK52	FREDDIE MAC	17,300,000	1.13	1.13	01/26/2017	01/26/2022	16,219	-	-	16,219
Federal Agencies	3135G0T45	FANNIE MAE	25,000,000	1.88	1.81	06/06/2017	04/05/2022	39,063	(1,229)	-	37,834
Federal Agencies	3134GBQG0	FREDDIE MAC	50,000,000	2.18	2.18	05/25/2017	05/25/2022	90,833	-	-	90,833
Federal Agencies	3133EHL77	FEDERAL FARM CREDIT BANK	50,000,000	1.88	1.85	06/06/2017	06/02/2022	78,125	(976)	-	77,149
Federal Agencies	3133EHL77	FEDERAL FARM CREDIT BANK	50,000,000	1.88	1.88	06/09/2017	06/02/2022	78,125	41	-	78,166
Federal Agencies	3134GBF72	FREDDIE MAC	50,000,000	2.01	2.01	09/15/2017	06/15/2022	44,667	-	-	44,667
Federal Agencies	3134GBUK6	FREDDIE MAC	9,250,000	1.25	1.25	08/29/2017	06/28/2022	9,635	31	-	9,667
Federal Agencies	3134GBXU1	FREDDIE MAC	31,575,000	2.25	2.25	07/27/2017	07/27/2022	59,203	-	-	59,203
Federal Agencies	3130AC7E8	FEDERAL HOME LOAN BANK	50,000,000	2.17	2.17	09/01/2017	09/01/2022	90,417	-	-	90,417
Subtotals			\$ 4,269,410,000					\$ 4,978,728	\$ 17,664	\$ 226,123	\$ 5,222,515
State/Local Agencies	13063CFC9	CALIFORNIA ST	\$ 16,500,000	1.75	1.66	11/05/2013	11/01/2017	\$ 24,063	\$ (1,213)	\$ -	\$ 22,850
State/Local Agencies	13063CPN4	CALIFORNIA ST	5,000,000	1.25	1.22	12/22/2014	11/01/2017	5,208	(131)	-	5,078
State/Local Agencies	13063CPN4	CALIFORNIA ST	50,000,000	1.25	1.17	11/25/2014	11/01/2017	52,083	(3,400)	-	48,683
State/Local Agencies	91411SZ11	UNIVERSITY OF CALIFORNIA	50,000,000	0.00	1.25	08/04/2017	12/01/2017	51,667	-	-	51,667
State/Local Agencies	91412GL52	UNIV OF CALIFORNIA CA REVENUE	2,470,000	0.99	0.99	06/30/2016	05/15/2018	2,044	-	-	2,044
State/Local Agencies	546456CY8	LOUISIANA ST CITIZENS PROPERT	4,500,000	6.13	1.30	11/30/2016	06/01/2018	22,969	(17,631)	-	5,337
State/Local Agencies	603786GJ7	MINNEAPOLIS MN REVENUE	1,000,000	4.88	1.40	12/01/2016	08/01/2018	4,063	(2,814)	-	1,249
State/Local Agencies	13063C4V9	CALIFORNIA ST	50,000,000	1.05	0.90	11/03/2016	11/01/2018	43,750	(6,078)	-	37,672
State/Local Agencies	13063DAB4	CALIFORNIA ST	23,000,000	1.59	1.59	04/27/2017	04/01/2019	30,533	-	-	30,533
State/Local Agencies	13063CKL3	CALIFORNIA ST	4,750,000	2.25	1.15	10/27/2016	05/01/2019	8,906	(4,227)	-	4,679
State/Local Agencies	91412GL60	UNIV OF CALIFORNIA CA REVENUE	2,000,000	1.23	1.23	06/30/2016	05/15/2019	2,047	-	-	2,047
State/Local Agencies	91412GSB2	UNIV OF CALIFORNIA CA REVENUE	4,180,000	1.80	1.57	10/05/2015	07/01/2019	6,256	(757)	-	5,499
State/Local Agencies	91412GSB2	UNIV OF CALIFORNIA CA REVENUE	16,325,000	1.80	1.56	10/02/2015	07/01/2019	24,433	(2,996)	-	21,437
State/Local Agencies	6055804W6	MISSISSIPPI ST	8,500,000	6.09	1.38	04/23/2015	10/01/2019	43,130	(31,767)	-	11,364
State/Local Agencies	977100CW4	WISCONSIN ST GEN FUND ANNUAL	18,000,000	1.45	1.45	08/16/2016	05/01/2020	21,690	-	-	21,690
State/Local Agencies	13066TYT5	CALIFORNIA ST DEPT OF WTR RES	29,139,823	1.71	2.13	02/06/2017	05/01/2021	41,597	9,574	-	51,171
State/Local Agencies	91412GF59	UNIV OF CALIFORNIA CA REVENUE	1,769,000	1.91	1.40	08/09/2016	05/15/2021	2,816	(719)	-	2,097
Subtotals			\$ 287,133,823					\$ 387,254	\$ (62,159)	\$ -	\$ 325,095

Monthly Investment Earnings

Pooled Fund

Type of Investment	CUSIP	Issuer Name	Par Value	Coupon	YTM ¹	Settle	Maturity	Earned Interest	Amort.	Realized	Earned Income
						Date	Date		Expense	Gain/(Loss)	/Net Earnings
Public Time Deposits	PP9I2NRE9	MISSION NATIONAL BK SF	\$ 240,000	1.15	1.15	02/21/2017	02/21/2018	\$ 227	\$ -	\$ -	\$ 227
Public Time Deposits	PP9F2HFF8	TRANS-PAC NATIONAL BK	240,000	1.35	1.35	03/21/2017	03/21/2018	266	-	-	266
Public Time Deposits	PP302GIL3	BANK OF SAN FRANCISCO	240,000	1.37	1.37	04/11/2017	04/11/2018	274	-	-	274
Public Time Deposits	PPA01U877	PREFERRED BANK LA CALIF	240,000	1.44	1.44	05/16/2017	05/16/2018	284	-	-	284
Subtotals			\$ 960,000					\$ 1,051	\$ -	\$ -	\$ 1,051
Negotiable CDs	06371EHE0	BANK OF MONTREAL CHICAGO	\$ -	1.24	1.24	08/01/2017	09/01/2017	\$ -	\$ -	\$ -	\$ -
Negotiable CDs	06427KWM5	BANK OF MONTREAL CHICAGO	-	1.20	1.20	04/07/2017	09/18/2017	28,333	-	-	28,333
Negotiable CDs	06417HUR5	BANK OF NOVA SCOTIA HOUS	-	1.57	1.57	09/25/2014	09/25/2017	52,185	-	-	52,185
Negotiable CDs	06371ECR6	BANK OF MONTREAL CHICAGO	50,000,000	1.31	1.31	06/29/2017	10/02/2017	54,583	-	-	54,583
Negotiable CDs	06427KW29	BANK OF MONTREAL CHICAGO	50,000,000	1.38	1.38	04/06/2017	10/16/2017	57,528	-	-	57,528
Negotiable CDs	89113WH25	TORONTO DOMINION BANK NY	50,000,000	1.22	1.22	04/06/2017	10/16/2017	50,833	-	-	50,833
Negotiable CDs	89113XCX8	TORONTO DOMINION BANK NY	40,000,000	1.25	1.25	08/25/2017	10/25/2017	41,667	-	-	41,667
Negotiable CDs	89113WQN9	TORONTO DOMINION BANK NY	50,000,000	1.62	1.62	12/06/2016	12/06/2017	66,688	-	-	66,688
Negotiable CDs	06427KJV0	BANK OF MONTREAL CHICAGO	50,000,000	1.62	1.62	12/09/2016	12/08/2017	66,429	-	-	66,429
Negotiable CDs	78009NL61	ROYAL BANK OF CANADA NY	50,000,000	1.62	1.62	12/08/2016	12/08/2017	66,429	-	-	66,429
Negotiable CDs	78009NM60	ROYAL BANK OF CANADA NY	50,000,000	1.62	1.62	12/19/2016	12/19/2017	66,251	-	-	66,251
Negotiable CDs	78009NS56	ROYAL BANK OF CANADA NY	50,000,000	1.50	1.50	03/20/2017	12/20/2017	62,191	-	-	62,191
Negotiable CDs	78009NV37	ROYAL BANK OF CANADA NY	50,000,000	1.33	1.33	06/26/2017	12/22/2017	55,208	-	-	55,208
Negotiable CDs	96121T2D9	WESTPAC BANKING CORP NY	50,000,000	1.74	1.74	12/28/2016	12/28/2017	72,664	-	-	72,664
Negotiable CDs	06427KY84	BANK OF MONTREAL CHICAGO	25,000,000	1.39	1.39	05/03/2017	01/29/2018	28,833	-	-	28,833
Negotiable CDs	78009NW36	ROYAL BANK OF CANADA NY	50,000,000	1.38	1.38	07/05/2017	04/05/2018	57,523	-	-	57,523
Negotiable CDs	78009NT63	ROYAL BANK OF CANADA NY	50,000,000	1.47	1.47	05/10/2017	05/10/2018	61,250	-	-	61,250
Negotiable CDs	06417GXY9	BANK OF NOVA SCOTIA HOUSTON	35,000,000	1.48	1.48	08/30/2017	05/25/2018	43,167	-	-	43,167
Negotiable CDs	89113W2C9	TORONTO DOMINION BANK NY	50,000,000	1.46	1.46	06/02/2017	06/04/2018	60,833	-	-	60,833
Negotiable CDs	78009NU46	ROYAL BANK OF CANADA NY	50,000,000	1.44	1.44	06/12/2017	06/12/2018	58,758	-	-	58,758
Negotiable CDs	89113XBB9	TORONTO DOMINION BANK NY	50,000,000	1.50	1.50	08/10/2017	06/15/2018	62,500	-	-	62,500
Negotiable CDs	89113XBV5	TORONTO DOMINION BANK NY	50,000,000	1.50	1.50	08/16/2017	06/15/2018	62,500	-	-	62,500
Negotiable CDs	06371EDT1	BANK OF MONTREAL CHICAGO	50,000,000	1.43	1.43	07/06/2017	07/02/2018	59,613	-	-	59,613
Negotiable CDs	06371EMD6	BANK OF MONTREAL CHICAGO	50,000,000	1.50	1.50	09/01/2017	07/02/2018	62,500	-	-	62,500
Negotiable CDs	89113W5H5	TORONTO DOMINION BANK NY	50,000,000	1.55	1.55	07/06/2017	07/02/2018	64,583	-	-	64,583
Negotiable CDs	89113XAT1	TORONTO DOMINION BANK NY	50,000,000	1.48	1.48	08/08/2017	07/02/2018	61,667	-	-	61,667
Negotiable CDs	96121T3R7	WESTPAC BANKING CORP NY	50,000,000	1.38	1.38	07/07/2017	07/02/2018	57,529	-	-	57,529
Negotiable CDs	78009NX50	ROYAL BANK OF CANADA NY	50,000,000	1.44	1.44	07/24/2017	07/24/2018	59,847	-	-	59,847
Negotiable CDs	96121T3W6	WESTPAC BANKING CORP NY	50,000,000	1.39	1.39	07/26/2017	07/26/2018	57,693	-	-	57,693
Negotiable CDs	96121T4D7	WESTPAC BANKING CORP NY	50,000,000	1.53	1.53	08/09/2017	08/09/2018	63,750	-	-	63,750
Negotiable CDs	06371EFH5	BANK OF MONTREAL CHICAGO	50,000,000	1.53	1.53	07/17/2017	01/17/2019	63,900	-	-	63,900
Negotiable CDs	06427KSW8	BANK OF MONTREAL CHICAGO	27,838,000	1.60	1.60	03/09/2017	03/08/2019	36,521	-	-	36,521
Subtotals			\$ 1,377,838,000					\$ 1,763,959	\$ -	\$ -	\$ 1,763,959
Commercial Paper	06538BW17	BANK TOKYO-MIT UFJ NY	\$ -	0.00	1.23	07/06/2017	09/01/2017	\$ -	\$ -	\$ -	\$ -
Commercial Paper	36960LW19	GENERAL ELECTRIC CO	-	0.00	1.07	08/31/2017	09/01/2017	-	-	-	-
Commercial Paper	36960LW50	GENERAL ELECTRIC CO	-	0.00	1.07	09/01/2017	09/05/2017	11,889	-	-	11,889
Commercial Paper	36960LW68	GENERAL ELECTRIC CO	-	0.00	1.07	09/05/2017	09/06/2017	2,972	-	-	2,972
Commercial Paper	06538BW74	BANK TOKYO-MIT UFJ NY	-	0.00	1.24	07/07/2017	09/07/2017	10,333	-	-	10,333
Commercial Paper	36960LW76	GENERAL ELECTRIC CO	-	0.00	1.07	09/06/2017	09/07/2017	2,972	-	-	2,972
Commercial Paper	06538BW82	BANK TOKYO-MIT UFJ NY	-	0.00	1.20	08/28/2017	09/08/2017	11,667	-	-	11,667
Commercial Paper	36960LW84	GENERAL ELECTRIC CO	-	0.00	1.07	09/07/2017	09/08/2017	2,972	-	-	2,972
Commercial Paper	36960LWB7	GENERAL ELECTRIC CO	-	0.00	1.07	09/08/2017	09/11/2017	8,917	-	-	8,917

Monthly Investment Earnings

Pooled Fund

Type of Investment	CUSIP	Issuer Name	Par Value	Coupon	YTM ¹	Settle Date	Maturity Date	Earned Interest	Amort. Expense	Realized Gain/(Loss)	Earned Income /Net Earnings
Commercial Paper	06538BWC3	BANK TOKYO-MIT UFJ NY	-	0.00	1.23	07/11/2017	09/12/2017	18,792	-	-	18,792
Commercial Paper	36960LWC5	GENERAL ELECTRIC CO	-	0.00	1.07	09/11/2017	09/12/2017	2,972	-	-	2,972
Commercial Paper	36960LWD3	GENERAL ELECTRIC CO	-	0.00	1.07	09/12/2017	09/13/2017	2,972	-	-	2,972
Commercial Paper	36960LWE1	GENERAL ELECTRIC CO	-	0.00	1.07	09/13/2017	09/14/2017	2,972	-	-	2,972
Commercial Paper	06538BWF6	BANK TOKYO-MIT UFJ NY	-	0.00	1.20	09/05/2017	09/15/2017	10,000	-	-	10,000
Commercial Paper	36960LWF8	GENERAL ELECTRIC CO	-	0.00	1.07	09/14/2017	09/15/2017	2,972	-	-	2,972
Commercial Paper	06538BWJ8	BANK TOKYO-MIT UFJ NY	-	0.00	1.26	06/22/2017	09/18/2017	29,750	-	-	29,750
Commercial Paper	36960LWJ0	GENERAL ELECTRIC CO	-	0.00	1.07	09/15/2017	09/18/2017	-	8,917	-	8,917
Commercial Paper	36960LWK7	GENERAL ELECTRIC CO	-	0.00	1.07	09/18/2017	09/19/2017	-	2,972	-	2,972
Commercial Paper	06538BWL3	BANK TOKYO-MIT UFJ NY	-	0.00	1.20	09/12/2017	09/20/2017	9,333	-	-	9,333
Commercial Paper	19416EWL7	COLGATE-PALMOLIVE CO	-	0.00	1.05	09/19/2017	09/20/2017	-	438	-	438
Commercial Paper	36960LWL5	GENERAL ELECTRIC CO	-	0.00	1.07	09/19/2017	09/20/2017	-	2,972	-	2,972
Commercial Paper	36960LWM3	GENERAL ELECTRIC CO	-	0.00	1.07	09/20/2017	09/21/2017	-	2,972	-	2,972
Commercial Paper	06538BWN9	BANK TOKYO-MIT UFJ NY	-	0.00	1.22	08/07/2017	09/22/2017	17,792	-	-	17,792
Commercial Paper	36960LWN1	GENERAL ELECTRIC CO	-	0.00	1.07	09/21/2017	09/22/2017	-	2,972	-	2,972
Commercial Paper	36960LWR2	GENERAL ELECTRIC CO	-	0.00	1.07	09/22/2017	09/25/2017	-	8,917	-	8,917
Commercial Paper	36960LWS0	GENERAL ELECTRIC CO	-	0.00	1.07	09/25/2017	09/26/2017	-	2,972	-	2,972
Commercial Paper	36960LWT8	GENERAL ELECTRIC CO	-	0.00	1.15	07/10/2017	09/27/2017	41,528	-	-	41,528
Commercial Paper	36960LWT8	GENERAL ELECTRIC CO	-	0.00	1.07	09/26/2017	09/27/2017	-	2,972	-	2,972
Commercial Paper	36960LWU5	GENERAL ELECTRIC CO	-	0.00	1.07	09/27/2017	09/28/2017	2,972	-	-	2,972
Commercial Paper	06538BX24	BANK TOKYO-MIT UFJ NY	25,000,000	0.00	1.21	09/12/2017	10/02/2017	15,965	-	-	15,965
Commercial Paper	06538BX24	BANK TOKYO-MIT UFJ NY	50,000,000	0.00	1.20	09/19/2017	10/02/2017	-	20,000	-	20,000
Commercial Paper	06538BXC2	BANK TOKYO-MIT UFJ NY	33,000,000	0.00	1.21	09/25/2017	10/12/2017	-	6,655	-	6,655
Commercial Paper	06538BXJ7	BANK TOKYO-MIT UFJ NY	40,000,000	0.00	1.23	09/20/2017	10/18/2017	-	15,033	-	15,033
Commercial Paper	47816FXQ9	JOHNSON & JOHNSON	60,000,000	0.00	1.18	07/28/2017	10/24/2017	59,000	-	-	59,000
Commercial Paper	06538BXR9	BANK TOKYO-MIT UFJ NY	15,000,000	0.00	1.25	09/05/2017	10/25/2017	13,542	-	-	13,542
Commercial Paper	06538BXR9	BANK TOKYO-MIT UFJ NY	17,000,000	0.00	1.23	09/25/2017	10/25/2017	-	3,485	-	3,485
Commercial Paper	06538BXR9	BANK TOKYO-MIT UFJ NY	25,000,000	0.00	1.25	08/23/2017	10/25/2017	26,042	-	-	26,042
Commercial Paper	06538BXR9	BANK TOKYO-MIT UFJ NY	25,000,000	0.00	1.25	08/29/2017	10/25/2017	26,042	-	-	26,042
Commercial Paper	89233GXR2	TOYOTA MOTOR CREDIT CORP	25,000,000	0.00	1.19	08/23/2017	10/25/2017	24,792	-	-	24,792
Commercial Paper	06538BXW8	BANK TOKYO-MIT UFJ NY	50,000,000	0.00	1.39	04/21/2017	10/30/2017	57,500	-	-	57,500
Commercial Paper	89233GZF6	TOYOTA MOTOR CREDIT CORP	50,000,000	0.00	1.33	04/07/2017	12/15/2017	55,000	-	-	55,000
Commercial Paper	89233GZF6	TOYOTA MOTOR CREDIT CORP	50,000,000	0.00	1.33	06/19/2017	12/15/2017	55,000	-	-	55,000
Commercial Paper	36164LEN5	GE CAPITAL TREASURY LLC	50,000,000	1.33	1.33	06/23/2017	01/22/2018	55,246	-	-	55,246
Commercial Paper	89233HC28	TOYOTA MOTOR CREDIT CORP	50,000,000	0.00	1.40	06/07/2017	03/02/2018	57,917	-	-	57,917
Commercial Paper	89233HCP7	TOYOTA MOTOR CREDIT CORP	50,000,000	0.00	1.47	06/26/2017	03/23/2018	60,417	-	-	60,417
Commercial Paper	89233HCW2	TOYOTA MOTOR CREDIT CORP	50,000,000	0.00	1.53	07/06/2017	03/30/2018	62,917	-	-	62,917
Commercial Paper	36164KEA5	GE CAPITAL TREASURY LLC	50,000,000	0.00	1.41	08/16/2017	05/10/2018	58,333	-	-	58,333
Commercial Paper	06538CF89	BANK TOKYO-MIT UFJ NY	50,000,000	0.00	1.58	09/12/2017	06/08/2018	41,167	-	-	41,167
Commercial Paper	06538CFF3	BANK TOKYO-MIT UFJ NY	50,000,000	0.00	1.58	09/19/2017	06/15/2018	-	26,000	-	26,000
Subtotals			\$ 815,000,000					\$ 862,655	\$ 107,277	\$ -	\$ 969,933
Medium Term Notes	459200GJ4	IBM CORP	\$ -	5.70	1.04	03/22/2016	09/14/2017	\$ 2,727	\$ (2,172)	\$ -	\$ 556
Medium Term Notes	911312AP1	UNITED PARCEL SERVICE	2,000,000	1.13	1.01	01/28/2016	10/01/2017	1,875	(185)	-	1,690
Medium Term Notes	459200HK0	IBM CORP	11,450,000	1.25	0.90	05/06/2016	02/08/2018	11,927	(3,248)	-	8,679
Medium Term Notes	89236TDN2	TOYOTA MOTOR CREDIT CORP	50,000,000	1.56	1.56	01/09/2017	01/09/2019	65,171	-	-	65,171
Subtotals			\$ 63,450,000					\$ 81,701	\$ (5,605)	\$ -	\$ 76,096
Money Market Funds	09248U718	BLACKROCK LIQ INST GOV FUND	\$ 29,201	0.90	0.90	01/15/2013	10/01/2017	\$ 22	\$ -	\$ -	\$ 22
Money Market Funds	31607A703	FIDELITY INST GOV FUND	356,585,284	0.95	0.95	11/04/2015	10/01/2017	109,414	-	-	109,414
Money Market Funds	61747C707	MORGAN STANLEY INST GOVT FUN	555,860	0.91	0.91	12/31/2012	10/01/2017	413	-	-	413
Subtotals			\$ 357,170,345					\$ 109,850	\$ -	\$ -	\$ 109,850

Monthly Investment Earnings Pooled Fund

Type of Investment	CUSIP	Issuer Name	Par Value	Coupon	YTM ¹	Settle	Maturity	Earned Interest	Amort.	Realized	Earned Income
						Date	Date		Expense	Gain/(Loss)	/Net Earnings
Supranationals	459053LJ1	INTL BK RECON & DEVELOP DISCO	\$ -	0.00	1.00	08/30/2017	09/06/2017	\$ 4,861	\$ -	\$ -	\$ 4,861
Supranationals	459053LT9	INTL BK RECON & DEVELOP DISCO	-	0.00	1.01	08/30/2017	09/15/2017	9,819	-	-	9,819
Supranationals	459053ML5	INTL BK RECON & DEVELOP	16,000,000	0.00	1.06	09/22/2017	10/02/2017	-	4,240	-	4,240
Supranationals	45905UXQ2	INTL BK RECON & DEVELOP	25,000,000	1.36	1.36	07/27/2016	01/26/2018	28,146	-	-	28,146
Supranationals	45950VFH4	INTL FINANCE CORP	30,000,000	1.25	1.52	11/15/2016	02/02/2018	31,320	2,189	-	33,509
Supranationals	45950VKP0	INTL FINANCE CORP	50,000,000	1.28	1.28	03/06/2017	03/06/2018	53,500	-	-	53,500
Supranationals	459058ER0	INTL BK RECON & DEVELOP	25,000,000	1.00	1.07	10/07/2015	10/05/2018	20,833	1,165	-	21,999
Supranationals	45905UZJ6	INTL BANK RECON & DEVELOPMEN	25,000,000	1.30	1.56	06/02/2017	10/25/2019	27,083	5,314	-	32,398
Supranationals	45905UZJ6	INTL BK RECON & DEVELOP	29,300,000	1.30	1.56	06/02/2017	10/25/2019	31,742	6,228	-	37,970
Supranationals	459058FZ1	INTL BK RECON & DEVELOP	50,000,000	1.88	1.90	03/21/2017	04/21/2020	78,125	1,158	-	79,283
Supranationals	4581X0CX4	INTER-AMERICAN DEVEL BK	25,000,000	1.63	1.70	04/12/2017	05/12/2020	33,854	1,579	-	35,433
Supranationals	459058GA5	INTL BK RECON & DEVELOPMENT	50,000,000	1.63	1.63	08/29/2017	09/04/2020	67,708	286	-	67,994
Subtotals			\$ 325,300,000					\$ 386,992	\$ 22,160	\$ -	\$ 409,152
Grand Totals			\$ 7,971,262,168					\$ 9,147,370	\$ 128,785	\$ 237,423	\$ 9,513,577

¹ Yield to maturity is calculated at purchase

Investment Transactions

Pooled Fund

For month ended September 30, 2017

Transaction	Settle Date	Maturity	Type of Investment	Issuer Name	CUSIP	Par Value	Coupon	YTM	Price	Interest	Transaction
Purchase	9/1/2017	9/5/2017	Federal Agencies	FED HOME LN DISCOUNT NT	313385LH7	\$ 100,000,000	0.00	0.95	\$ 99.99	\$ -	\$ 99,989,444
Purchase	9/1/2017	9/5/2017	Commercial Paper	GENERAL ELECTRIC CO	36960LW50	100,000,000	0.00	1.07	99.99	-	99,988,111
Purchase	9/1/2017	10/1/2017	Money Market Funds	BLACKROCK LIQ INST GOV F	09248U718	22	0.88	0.88	100.00	-	22
Purchase	9/1/2017	7/2/2018	Negotiable CDs	BANK OF MONTREAL CHICAGO	06371EMD6	50,000,000	1.50	1.50	100.00	-	50,000,000
Purchase	9/1/2017	9/1/2022	Federal Agencies	FEDERAL HOME LOAN BANK	3130AC7E8	50,000,000	2.17	2.17	100.00	-	50,000,000
Purchase	9/5/2017	9/6/2017	Federal Agencies	FED HOME LN DISCOUNT NT	313385LJ3	100,000,000	0.00	0.95	100.00	-	99,997,361
Purchase	9/5/2017	9/6/2017	Commercial Paper	GENERAL ELECTRIC CO	36960LW68	100,000,000	0.00	1.07	100.00	-	99,997,028
Purchase	9/5/2017	9/15/2017	Commercial Paper	BANK TOKYO-MIT UFJ NY	06538BWF6	30,000,000	0.00	1.20	99.97	-	29,990,000
Purchase	9/5/2017	9/22/2017	Federal Agencies	FED HOME LN DISCOUNT NT	313385MA1	20,000,000	0.00	1.00	99.95	-	19,990,556
Purchase	9/5/2017	10/25/2017	Commercial Paper	BANK TOKYO-MIT UFJ NY	06538BXR9	15,000,000	0.00	1.25	99.83	-	14,973,958
Purchase	9/6/2017	9/7/2017	Federal Agencies	FED HOME LN DISCOUNT NT	313385LK0	100,000,000	0.00	0.95	100.00	-	99,997,361
Purchase	9/6/2017	9/7/2017	Commercial Paper	GENERAL ELECTRIC CO	36960LW76	100,000,000	0.00	1.07	100.00	-	99,997,028
Purchase	9/7/2017	9/8/2017	Federal Agencies	FED HOME LN DISCOUNT NT	313385LL8	100,000,000	0.00	0.95	100.00	-	99,997,361
Purchase	9/7/2017	9/8/2017	Commercial Paper	GENERAL ELECTRIC CO	36960LW84	100,000,000	0.00	1.07	100.00	-	99,997,028
Purchase	9/7/2017	10/5/2017	U.S. Treasuries	TREASURY BILL	912796LW7	50,000,000	0.00	1.30	99.90	-	49,949,445
Purchase	9/7/2017	4/27/2020	Federal Agencies	FREDDIE MAC	3134GBFU1	8,800,000	1.75	1.73	100.05	55,611	8,859,571
Purchase	9/8/2017	9/11/2017	Federal Agencies	FED HOME LN DISCOUNT NT	313385LP9	100,000,000	0.00	0.97	99.99	-	99,991,917
Purchase	9/8/2017	9/11/2017	Commercial Paper	GENERAL ELECTRIC CO	36960LWB7	100,000,000	0.00	1.07	99.99	-	99,991,083
Purchase	9/8/2017	9/28/2020	Federal Agencies	FEDERAL HOME LOAN BANK	3130ACE26	18,000,000	1.38	1.48	99.68	-	17,942,220
Purchase	9/8/2017	9/28/2020	Federal Agencies	FEDERAL HOME LOAN BANK	3130ACE26	30,000,000	1.38	1.48	99.68	-	29,903,700
Purchase	9/8/2017	12/15/2021	Federal Agencies	FEDERAL HOME LOAN BANK	3130ACB60	50,000,000	2.00	2.00	100.00	-	50,000,000
Purchase	9/11/2017	9/12/2017	Federal Agencies	FED HOME LN DISCOUNT NT	313385LQ7	100,000,000	0.00	0.97	100.00	-	99,997,306
Purchase	9/11/2017	9/12/2017	Commercial Paper	GENERAL ELECTRIC CO	36960LWC5	100,000,000	0.00	1.07	100.00	-	99,997,028
Purchase	9/12/2017	9/13/2017	Federal Agencies	FED HOME LN DISCOUNT NT	313385LR5	100,000,000	0.00	0.98	100.00	-	99,997,278
Purchase	9/12/2017	9/13/2017	Commercial Paper	GENERAL ELECTRIC CO	36960LWD3	100,000,000	0.00	1.07	100.00	-	99,997,028
Purchase	9/12/2017	9/20/2017	Commercial Paper	BANK TOKYO-MIT UFJ NY	06538BWL3	35,000,000	0.00	1.20	99.97	-	34,990,667
Purchase	9/12/2017	10/2/2017	Commercial Paper	BANK TOKYO-MIT UFJ NY	06538BX24	25,000,000	0.00	1.21	99.93	-	24,983,194
Purchase	9/12/2017	6/8/2018	Commercial Paper	BANK TOKYO-MIT UFJ NY	06538CF89	50,000,000	0.00	1.58	98.83	-	49,417,167
Purchase	9/12/2017	10/25/2019	Federal Agencies	FREDDIE MAC	3134GBHT2	50,000,000	1.63	1.60	100.05	309,201	50,333,701
Purchase	9/13/2017	9/14/2017	Federal Agencies	FED HOME LN DISCOUNT NT	313385LS3	100,000,000	0.00	0.98	100.00	-	99,997,278
Purchase	9/13/2017	9/14/2017	Commercial Paper	GENERAL ELECTRIC CO	36960LWE1	100,000,000	0.00	1.07	100.00	-	99,997,028
Purchase	9/14/2017	9/15/2017	Federal Agencies	FED HOME LN DISCOUNT NT	313385LT1	100,000,000	0.00	0.98	100.00	-	99,997,278
Purchase	9/14/2017	9/15/2017	Commercial Paper	GENERAL ELECTRIC CO	36960LWF8	100,000,000	0.00	1.07	100.00	-	99,997,028
Purchase	9/15/2017	9/18/2017	Federal Agencies	FED HOME LN DISCOUNT NT	313385LW4	100,000,000	0.00	1.00	99.99	-	99,991,667
Purchase	9/15/2017	9/18/2017	Commercial Paper	GENERAL ELECTRIC CO	36960LWJ0	100,000,000	0.00	1.07	99.99	-	99,991,083
Purchase	9/15/2017	6/15/2022	Federal Agencies	FREDDIE MAC	3134GBF72	50,000,000	2.01	2.01	100.00	-	50,000,000
Purchase	9/18/2017	9/19/2017	Federal Agencies	FED HOME LN DISCOUNT NT	313385LX2	100,000,000	0.00	0.98	100.00	-	99,997,278
Purchase	9/18/2017	9/19/2017	Commercial Paper	GENERAL ELECTRIC CO	36960LWK7	100,000,000	0.00	1.07	100.00	-	99,997,028
Purchase	9/18/2017	9/13/2021	Federal Agencies	FEDERAL HOME LOAN BANK	3130ACF33	25,000,000	1.88	1.95	99.71	6,510	24,934,010
Purchase	9/19/2017	9/20/2017	Commercial Paper	COLGATE-PALMOLIVE CO	19416EWL7	15,000,000	0.00	1.05	100.00	-	14,999,563
Purchase	9/19/2017	9/20/2017	Federal Agencies	FED HOME LN DISCOUNT NT	313385LY0	20,000,000	0.00	1.00	100.00	-	19,999,444
Purchase	9/19/2017	9/20/2017	Federal Agencies	FED HOME LN DISCOUNT NT	313385LY0	100,000,000	0.00	1.00	100.00	-	99,997,222
Purchase	9/19/2017	9/20/2017	Commercial Paper	GENERAL ELECTRIC CO	36960LWL5	100,000,000	0.00	1.07	100.00	-	99,997,028
Purchase	9/19/2017	10/2/2017	Commercial Paper	BANK TOKYO-MIT UFJ NY	06538BX24	50,000,000	0.00	1.20	99.96	-	49,978,333
Purchase	9/19/2017	6/15/2018	Commercial Paper	BANK TOKYO-MIT UFJ NY	06538CFF3	50,000,000	0.00	1.58	98.83	-	49,417,167
Purchase	9/20/2017	9/21/2017	Federal Agencies	FED HOME LN DISCOUNT NT	313385LZ7	100,000,000	0.00	1.00	100.00	-	99,997,222
Purchase	9/20/2017	9/21/2017	Commercial Paper	GENERAL ELECTRIC CO	36960LWM3	100,000,000	0.00	1.07	100.00	-	99,997,028
Purchase	9/20/2017	10/18/2017	Commercial Paper	BANK TOKYO-MIT UFJ NY	06538BXJ7	40,000,000	0.00	1.23	99.90	-	39,961,733
Purchase	9/20/2017	3/20/2020	Federal Agencies	FEDERAL FARM CREDIT BANK	3133EHZN6	20,000,000	1.45	1.49	99.90	-	19,979,400
Purchase	9/20/2017	2/10/2021	Federal Agencies	FEDERAL HOME LOAN BANK	3130AC2K9	50,200,000	1.87	1.88	99.98	104,304	50,294,264
Purchase	9/21/2017	9/22/2017	Federal Agencies	FED HOME LN DISCOUNT NT	313385MA1	100,000,000	0.00	1.00	100.00	-	99,997,222
Purchase	9/21/2017	9/22/2017	Commercial Paper	GENERAL ELECTRIC CO	36960LWN1	100,000,000	0.00	1.07	100.00	-	99,997,028

Investment Transactions

Pooled Fund

Transaction	Settle Date	Maturity	Type of Investment	Issuer Name	CUSIP	Par Value	Coupon	YTM	Price	Interest	Transaction
Purchase	9/22/2017	9/25/2017	Federal Agencies	FED HOME LN DISCOUNT NT	313385MD5	35,000,000	0.00	1.00	99.99	-	34,997,083
Purchase	9/22/2017	9/25/2017	Federal Agencies	FED HOME LN DISCOUNT NT	313385MD5	100,000,000	0.00	1.00	99.99	-	99,991,667
Purchase	9/22/2017	9/25/2017	Commercial Paper	GENERAL ELECTRIC CO	36960LWR2	100,000,000	0.00	1.07	99.99	-	99,991,083
Purchase	9/22/2017	10/2/2017	Supranationals	INTL BK RECON & DEVELOP	459053ML5	16,000,000	0.00	1.06	99.97	-	15,995,289
Purchase	9/25/2017	9/26/2017	Federal Agencies	FED HOME LN DISCOUNT NT	313385ME3	100,000,000	0.00	1.00	100.00	-	99,997,222
Purchase	9/25/2017	9/26/2017	Commercial Paper	GENERAL ELECTRIC CO	36960LWS0	100,000,000	0.00	1.07	100.00	-	99,997,028
Purchase	9/25/2017	10/1/2017	Money Market Funds	FIDELITY INST GOV FUND	31607A703	80,000,000	0.95	0.95	100.00	-	80,000,000
Purchase	9/25/2017	10/12/2017	Commercial Paper	BANK TOKYO-MIT UFJ NY	06538BXC2	33,000,000	0.00	1.21	99.94	-	32,981,144
Purchase	9/25/2017	10/25/2017	Commercial Paper	BANK TOKYO-MIT UFJ NY	06538BXR9	17,000,000	0.00	1.23	99.90	-	16,982,575
Purchase	9/26/2017	9/27/2017	Federal Agencies	FED HOME LN DISCOUNT NT	313385MF0	100,000,000	0.00	1.00	100.00	-	99,997,222
Purchase	9/26/2017	9/27/2017	Commercial Paper	GENERAL ELECTRIC CO	36960LWT8	100,000,000	0.00	1.07	100.00	-	99,997,028
Purchase	9/27/2017	9/28/2017	Federal Agencies	FED HOME LN DISCOUNT NT	313385MG8	100,000,000	0.00	1.00	100.00	-	99,997,222
Purchase	9/27/2017	9/28/2017	Commercial Paper	GENERAL ELECTRIC CO	36960LWU5	100,000,000	0.00	1.07	100.00	-	99,997,028
Purchase	9/27/2017	10/1/2017	Money Market Funds	FIDELITY INST GOV FUND	31607A703	175,000,000	0.95	0.95	100.00	-	175,000,000
Purchase	9/28/2017	9/29/2017	Federal Agencies	FED HOME LN DISCOUNT NT	313385MH6	100,000,000	0.00	0.98	100.00	-	99,997,278
Purchase	9/29/2017	10/4/2017	Federal Agencies	FED HOME LN DISCOUNT NT	313385MN3	70,000,000	0.00	0.90	99.99	-	69,991,250
Purchase	9/29/2017	6/29/2021	Federal Agencies	FREDDIE MAC	3134GBJ60	50,000,000	1.90	1.90	100.00	-	50,000,000
Purchase	9/30/2017	10/1/2017	Money Market Funds	FIDELITY INST GOV FUND	31607A703	109,414	0.95	0.95	100.00	-	109,414
Purchase	9/30/2017	10/1/2017	Money Market Funds	MORGAN STANLEY INST GOVT	61747C707	413	0.91	0.91	100.00	-	413
Subtotals						\$4,978,109,849	0.21	1.11	\$ 99.96	\$ 475,627	\$4,976,798,840
Sale	9/1/2017	10/1/2017	Money Market Funds	MORGAN STANLEY INST GOVT	61747C707	\$ 50,000,000	0.91	0.91	\$ 100.00	\$ -	\$ 50,000,000
Sale	9/1/2017	6/22/2018	Federal Agencies	FARMER MAC	3132X0LZ2	25,000,000	1.30	1.30	100.12	8,993	25,039,743
Sale	9/5/2017	10/5/2017	Federal Agencies	FANNIE MAE	3135G0F57	25,000,000	1.24	1.42	100.02	-	25,004,820
Sale	9/7/2017	10/19/2017	Federal Agencies	FEDERAL FARM CREDIT BANK	3133EETS9	30,000,000	1.26	1.25	100.03	19,959	30,029,130
Sale	9/8/2017	10/5/2017	U.S. Treasuries	TREASURY BILL	912796LW7	50,000,000	0.00	1.30	99.93	-	49,962,500
Sale	9/12/2017	5/3/2018	Federal Agencies	FEDERAL FARM CREDIT BANK	3133EEU40	69,000,000	1.27	1.28	100.12	21,936	69,105,030
Sale	9/18/2017	10/12/2017	U.S. Treasuries	TREASURY BILL	912796KR9	75,000,000	0.00	0.95	99.94	-	74,952,550
Sale	9/19/2017	10/5/2017	U.S. Treasuries	TREASURY BILL	912796LW7	75,000,000	1.23	1.06	99.96	-	74,969,667
Sale	9/19/2017	3/26/2018	Federal Agencies	FEDERAL FARM CREDIT BANK	3133EEQ86	50,000,000	1.24	1.32	100.08	147,847	50,189,120
Sale	9/22/2017	3/26/2018	Federal Agencies	FEDERAL FARM CREDIT BANK	3133EEQ86	50,000,000	1.25	1.32	100.10	153,097	50,200,834
Subtotals						\$ 499,000,000	0.90	1.18	\$ 100.02	\$ 351,833	\$ 499,453,394
Call	9/12/2017	6/12/2020	Federal Agencies	FREDDIE MAC	3134GBTC6	\$ 50,000,000	1.71	1.71	100.00	\$ 213,750	\$ 50,213,750
Call	9/20/2017	3/20/2019	Federal Agencies	FREDDIE MAC	3134GBAK8	25,000,000	1.05	1.05	100.00	-	25,000,000
Call	9/20/2017	3/20/2020	Federal Agencies	FREDDIE MAC	3134GA6R0	10,150,000	1.25	1.25	100.00	-	10,150,000
Call	9/20/2017	3/20/2020	Federal Agencies	FREDDIE MAC	3134GBAH5	25,000,000	1.10	1.10	100.00	-	25,000,000
Call	9/27/2017	3/27/2020	Federal Agencies	FREDDIE MAC	3134GBAZ5	1,375,000	1.25	1.25	100.00	-	1,375,000
Call	9/27/2017	3/27/2020	Federal Agencies	FREDDIE MAC	3134GBAZ5	25,000,000	1.25	1.25	100.00	-	25,000,000
Call	9/27/2017	3/27/2020	Federal Agencies	FREDDIE MAC	3134GBBR2	25,000,000	1.25	1.25	100.00	-	25,000,000
Call	9/29/2017	3/29/2019	Federal Agencies	FANNIE MAE	3136G3FC4	6,250,000	1.00	1.00	100.00	-	6,250,000
Subtotals						\$ 167,775,000	0.51	0.51	\$ 100.00	\$ 213,750	\$ 167,988,750
Maturity	9/1/2017	9/1/2017	Negotiable CDs	BANK OF MONTREAL CHICAGO	06371EHE0	\$ 50,000,000	1.24	1.24	100.00	\$ 53,389	\$ 50,053,389
Maturity	9/1/2017	9/1/2017	Commercial Paper	BANK TOKYO-MIT UFJ NY	06538BW17	75,000,000	0.00	1.23	100.00	-	75,000,000
Maturity	9/1/2017	9/1/2017	Commercial Paper	GENERAL ELECTRIC CO	36960LW19	100,000,000	0.00	1.07	100.00	-	100,000,000
Maturity	9/5/2017	9/5/2017	Federal Agencies	FED HOME LN DISCOUNT NT	313385LH7	100,000,000	0.00	0.95	100.00	-	100,000,000
Maturity	9/5/2017	9/5/2017	Commercial Paper	GENERAL ELECTRIC CO	36960LW50	100,000,000	0.00	1.07	100.00	-	100,000,000
Maturity	9/6/2017	9/6/2017	Federal Agencies	FED HOME LN DISCOUNT NT	313385LJ3	100,000,000	0.00	0.95	100.00	-	100,000,000
Maturity	9/6/2017	9/6/2017	Commercial Paper	GENERAL ELECTRIC CO	36960LW68	100,000,000	0.00	1.07	100.00	-	100,000,000
Maturity	9/6/2017	9/6/2017	Supranationals	INTL BK RECON & DEVELOP	459053LJ1	35,000,000	0.00	1.00	100.00	-	35,000,000
Maturity	9/7/2017	9/7/2017	Commercial Paper	BANK TOKYO-MIT UFJ NY	06538BW74	50,000,000	0.00	1.24	100.00	-	50,000,000
Maturity	9/7/2017	9/7/2017	Federal Agencies	FED HOME LN DISCOUNT NT	313385LK0	100,000,000	0.00	0.95	100.00	-	100,000,000
Maturity	9/7/2017	9/7/2017	Commercial Paper	GENERAL ELECTRIC CO	36960LW76	100,000,000	0.00	1.07	100.00	-	100,000,000

Investment Transactions

Pooled Fund

Transaction	Settle Date	Maturity	Type of Investment	Issuer Name	CUSIP	Par Value	Coupon	YTM	Price	Interest	Transaction
Maturity	9/8/2017	9/8/2017	Commercial Paper	BANK TOKYO-MIT UFJ NY	06538BW82	50,000,000	0.00	1.20	100.00		50,000,000
Maturity	9/8/2017	9/8/2017	Federal Agencies	FEDERAL HOME LOAN BANK	313370S22	3,470,000	2.25	0.94	100.00	39,038	3,509,038
Maturity	9/8/2017	9/8/2017	Federal Agencies	FED HOME LN DISCOUNT NT	313385LL8	100,000,000	0.00	0.95	100.00		100,000,000
Maturity	9/8/2017	9/8/2017	Commercial Paper	GENERAL ELECTRIC CO	36960LW84	100,000,000	0.00	1.07	100.00		100,000,000
Maturity	9/11/2017	9/11/2017	Federal Agencies	FED HOME LN DISCOUNT NT	313385LP9	100,000,000	0.00	0.97	100.00		100,000,000
Maturity	9/11/2017	9/11/2017	Commercial Paper	GENERAL ELECTRIC CO	36960LWB7	100,000,000	0.00	1.07	100.00		100,000,000
Maturity	9/12/2017	9/12/2017	Commercial Paper	BANK TOKYO-MIT UFJ NY	06538BWC3	50,000,000	0.00	1.23	100.00		50,000,000
Maturity	9/12/2017	9/12/2017	Federal Agencies	FED HOME LN DISCOUNT NT	313385LQ7	100,000,000	0.00	0.97	100.00		100,000,000
Maturity	9/12/2017	9/12/2017	Commercial Paper	GENERAL ELECTRIC CO	36960LWC5	100,000,000	0.00	1.07	100.00		100,000,000
Maturity	9/13/2017	9/13/2017	Federal Agencies	FED HOME LN DISCOUNT NT	313385LR5	100,000,000	0.00	0.98	100.00		100,000,000
Maturity	9/13/2017	9/13/2017	Commercial Paper	GENERAL ELECTRIC CO	36960LWD3	100,000,000	0.00	1.07	100.00		100,000,000
Maturity	9/14/2017	9/14/2017	Federal Agencies	FED HOME LN DISCOUNT NT	313385LS3	100,000,000	0.00	0.98	100.00		100,000,000
Maturity	9/14/2017	9/14/2017	Commercial Paper	GENERAL ELECTRIC CO	36960LWE1	100,000,000	0.00	1.07	100.00		100,000,000
Maturity	9/14/2017	9/14/2017	Medium Term Notes	IBM CORP	459200GJ4	1,325,000	5.70	1.04	100.00	37,763	1,362,763
Maturity	9/15/2017	9/15/2017	Commercial Paper	BANK TOKYO-MIT UFJ NY	06538BWF6	30,000,000	0.00	1.20	100.00		30,000,000
Maturity	9/15/2017	9/15/2017	Federal Agencies	FED HOME LN DISCOUNT NT	313385LT1	100,000,000	0.00	0.98	100.00		100,000,000
Maturity	9/15/2017	9/15/2017	Commercial Paper	GENERAL ELECTRIC CO	36960LWF8	100,000,000	0.00	1.07	100.00		100,000,000
Maturity	9/15/2017	9/15/2017	Supranationals	INTL BK RECON & DEVELOP	459053LT9	25,000,000	0.00	1.01	100.00		25,000,000
Maturity	9/18/2017	9/18/2017	Negotiable CDs	BANK OF MONTREAL CHICAGO	06427KWM5	50,000,000	1.20	1.20	100.00	273,333	50,273,333
Maturity	9/18/2017	9/18/2017	Commercial Paper	BANK TOKYO-MIT UFJ NY	06538BWJ8	50,000,000	0.00	1.26	100.00		50,000,000
Maturity	9/18/2017	9/18/2017	Federal Agencies	FED HOME LN DISCOUNT NT	313385LW4	100,000,000	0.00	1.00	100.00	-	100,000,000
Maturity	9/18/2017	9/18/2017	Commercial Paper	GENERAL ELECTRIC CO	36960LWJ0	100,000,000	0.00	1.07	100.00	-	100,000,000
Maturity	9/19/2017	9/19/2017	Federal Agencies	FED HOME LN DISCOUNT NT	313385LX2	100,000,000	0.00	0.98	100.00	-	100,000,000
Maturity	9/19/2017	9/19/2017	Commercial Paper	GENERAL ELECTRIC CO	36960LWK7	100,000,000	0.00	1.07	100.00	-	100,000,000
Maturity	9/20/2017	9/20/2017	Commercial Paper	BANK TOKYO-MIT UFJ NY	06538BWL3	35,000,000	0.00	1.20	100.00	-	35,000,000
Maturity	9/20/2017	9/20/2017	Commercial Paper	COLGATE-PALMOLIVE CO	19416EWL7	15,000,000	0.00	1.05	100.00	-	15,000,000
Maturity	9/20/2017	9/20/2017	Federal Agencies	FED HOME LN DISCOUNT NT	313385LY0	20,000,000	0.00	1.00	100.00	-	20,000,000
Maturity	9/20/2017	9/20/2017	Federal Agencies	FED HOME LN DISCOUNT NT	313385LY0	100,000,000	0.00	1.00	100.00	-	100,000,000
Maturity	9/20/2017	9/20/2017	Commercial Paper	GENERAL ELECTRIC CO	36960LWL5	100,000,000	0.00	1.07	100.00	-	100,000,000
Maturity	9/21/2017	9/21/2017	Federal Agencies	FED HOME LN DISCOUNT NT	313385LZ7	100,000,000	0.00	1.00	100.00	-	100,000,000
Maturity	9/21/2017	9/21/2017	Commercial Paper	GENERAL ELECTRIC CO	36960LWM3	100,000,000	0.00	1.07	100.00	-	100,000,000
Maturity	9/22/2017	9/22/2017	Commercial Paper	BANK TOKYO-MIT UFJ NY	06538BWN9	25,000,000	0.00	1.22	100.00	-	25,000,000
Maturity	9/22/2017	9/22/2017	Federal Agencies	FED HOME LN DISCOUNT NT	313385MA1	20,000,000	0.00	1.00	100.00	-	20,000,000
Maturity	9/22/2017	9/22/2017	Federal Agencies	FED HOME LN DISCOUNT NT	313385MA1	100,000,000	0.00	1.00	100.00	-	100,000,000
Maturity	9/22/2017	9/22/2017	Commercial Paper	GENERAL ELECTRIC CO	36960LWN1	100,000,000	0.00	1.07	100.00	-	100,000,000
Maturity	9/25/2017	9/25/2017	Negotiable CDs	BANK OF NOVA SCOTIA HOUS	06417HUR5	50,000,000	1.57	1.57	100.00	197,869	50,197,869
Maturity	9/25/2017	9/25/2017	Federal Agencies	FED HOME LN DISCOUNT NT	313385MD5	35,000,000	0.00	1.00	100.00	-	35,000,000
Maturity	9/25/2017	9/25/2017	Federal Agencies	FED HOME LN DISCOUNT NT	313385MD5	100,000,000	0.00	1.00	100.00	-	100,000,000
Maturity	9/25/2017	9/25/2017	Commercial Paper	GENERAL ELECTRIC CO	36960LWR2	100,000,000	0.00	1.07	100.00	-	100,000,000
Maturity	9/26/2017	9/26/2017	Federal Agencies	FED HOME LN DISCOUNT NT	313385ME3	100,000,000	0.00	1.00	100.00	-	100,000,000
Maturity	9/26/2017	9/26/2017	Commercial Paper	GENERAL ELECTRIC CO	36960LWS0	100,000,000	0.00	1.07	100.00	-	100,000,000
Maturity	9/27/2017	9/27/2017	Federal Agencies	FED HOME LN DISCOUNT NT	313385MF0	100,000,000	0.00	1.00	100.00	-	100,000,000
Maturity	9/27/2017	9/27/2017	Commercial Paper	GENERAL ELECTRIC CO	36960LWT8	50,000,000	0.00	1.15	100.00	-	50,000,000
Maturity	9/27/2017	9/27/2017	Commercial Paper	GENERAL ELECTRIC CO	36960LWT8	100,000,000	0.00	1.07	100.00	-	100,000,000
Maturity	9/28/2017	9/28/2017	Federal Agencies	FED HOME LN DISCOUNT NT	313385MG8	100,000,000	0.00	1.00	100.00	-	100,000,000
Maturity	9/28/2017	9/28/2017	Commercial Paper	GENERAL ELECTRIC CO	36960LWU5	100,000,000	0.00	1.07	100.00	-	100,000,000
Maturity	9/29/2017	9/29/2017	Federal Agencies	FED HOME LN DISCOUNT NT	313385MH6	100,000,000	0.00	0.98	100.00	-	100,000,000
Maturity	9/29/2017	9/29/2017	Federal Agencies	FREDDIE MAC	3137EADL0	25,000,000	1.00	1.22	100.00	125,000	25,125,000
Subtotals						\$4,544,795,000	0.05	1.05	\$ -	\$ 726,392	\$4,545,521,392

Investment Transactions

Pooled Fund

Transaction	Settle Date	Maturity	Type of Investment	Issuer Name	CUSIP	Par Value	Coupon	YTM	Price	Interest	Transaction
Interest	9/1/2017	10/1/2017	Money Market Funds	BLACKROCK LIQ INST GOV F	09248U718	\$ 29,201	0.88	0.88	0.00	0.00	\$ 22
Interest	9/1/2017	3/1/2018	Federal Agencies	FARMER MAC	3132X0JL6	50,000,000	0.88	0.88	0.00	0.00	218,750
Interest	9/2/2017	2/2/2018	Federal Agencies	FEDERAL FARM CREDIT BANK	3133EEMH0	4,000,000	1.28	1.31	0.00	0.00	4,415
Interest	9/2/2017	2/2/2018	Federal Agencies	FEDERAL FARM CREDIT BANK	3133EEMH0	35,000,000	1.28	1.40	0.00	0.00	38,628
Interest	9/2/2017	1/2/2019	Federal Agencies	FEDERAL FARM CREDIT BANK	3133EGDM4	25,000,000	1.39	1.39	0.00	0.00	29,960
Interest	9/2/2017	12/2/2019	Federal Agencies	FEDERAL FARM CREDIT BANK	3133EGN43	50,000,000	1.39	1.39	0.00	0.00	59,919
Interest	9/2/2017	11/2/2020	Federal Agencies	FARMER MAC	3132X0KR1	25,000,000	1.43	1.43	0.00	0.00	30,821
Interest	9/3/2017	5/3/2018	Federal Agencies	FEDERAL FARM CREDIT BANK	3133EEU40	69,000,000	1.27	1.28	0.00	0.00	75,558
Interest	9/3/2017	1/3/2019	Federal Agencies	FEDERAL FARM CREDIT BANK	3133EG2V6	25,000,000	1.28	1.28	0.00	0.00	27,592
Interest	9/3/2017	1/3/2020	Federal Agencies	FARMER MAC	3132X0PG0	50,000,000	1.30	1.30	0.00	0.00	56,044
Interest	9/5/2017	10/5/2017	Federal Agencies	FANNIE MAE	3135G0F57	-	1.24	1.42	0.00	0.00	26,707
Interest	9/5/2017	2/2/2018	Supranationals	INTL FINANCE CORP	45950VFFH4	30,000,000	1.25	1.47	0.00	0.00	35,400
Interest	9/5/2017	2/5/2018	Federal Agencies	FEDERAL FARM CREDIT BANK	3133EEAN0	25,000,000	1.27	1.27	0.00	0.00	27,352
Interest	9/5/2017	2/5/2018	Federal Agencies	FEDERAL FARM CREDIT BANK	3133EEAN0	25,000,000	1.27	1.34	0.00	0.00	27,352
Interest	9/5/2017	2/5/2018	Federal Agencies	FEDERAL FARM CREDIT BANK	3133EEAN0	50,000,000	1.27	1.34	0.00	0.00	54,705
Interest	9/5/2017	4/5/2018	Negotiable CDs	ROYAL BANK OF CANADA NY	78009NW36	50,000,000	1.38	1.38	0.00	0.00	55,606
Interest	9/5/2017	7/2/2018	Negotiable CDs	BANK OF MONTREAL CHICAGO	06371EDT1	50,000,000	1.43	1.43	0.00	0.00	67,607
Interest	9/5/2017	7/2/2018	Negotiable CDs	WESTPAC BANKING CORP NY	96121T3R7	50,000,000	1.38	1.38	0.00	0.00	65,246
Interest	9/6/2017	12/6/2017	Negotiable CDs	TORONTO DOMINION BANK NY	89113WQN9	50,000,000	1.52	1.52	0.00	0.00	194,542
Interest	9/6/2017	3/6/2018	Supranationals	INTL FINANCE CORP	45950VKP0	50,000,000	1.28	1.28	0.00	0.00	53,500
Interest	9/8/2017	12/8/2017	Negotiable CDs	BANK OF MONTREAL CHICAGO	06427KJV0	50,000,000	1.52	1.52	0.00	0.00	194,094
Interest	9/8/2017	12/8/2017	Negotiable CDs	ROYAL BANK OF CANADA NY	78009NL61	50,000,000	1.52	1.52	0.00	0.00	194,094
Interest	9/8/2017	6/8/2018	Federal Agencies	FEDERAL FARM CREDIT BANK	3133EFCT2	25,000,000	1.28	1.28	0.00	0.00	27,639
Interest	9/8/2017	6/8/2018	Federal Agencies	FEDERAL FARM CREDIT BANK	3133EFCT2	50,000,000	1.28	1.28	0.00	0.00	55,279
Interest	9/8/2017	3/8/2019	Negotiable CDs	BANK OF MONTREAL CHICAGO	06427KSW8	27,838,000	1.50	1.50	0.00	0.00	106,641
Interest	9/8/2017	12/8/2021	Federal Agencies	FEDERAL FARM CREDIT BANK	3133EGS97	25,000,000	1.50	1.50	0.00	0.00	32,268
Interest	9/8/2017	12/8/2021	Federal Agencies	FEDERAL FARM CREDIT BANK	3133EGS97	25,000,000	1.50	1.50	0.00	0.00	32,268
Interest	9/9/2017	2/9/2018	Federal Agencies	FEDERAL FARM CREDIT BANK	3133EFNK9	25,000,000	1.31	1.35	0.00	0.00	28,177
Interest	9/9/2017	8/9/2019	Federal Agencies	FEDERAL FARM CREDIT BANK	3133EGED3	25,000,000	1.41	1.41	0.00	0.00	30,438
Interest	9/9/2017	8/9/2019	Federal Agencies	FEDERAL FARM CREDIT BANK	3133EGED3	25,000,000	1.41	1.41	0.00	0.00	30,438
Interest	9/11/2017	6/11/2018	Federal Agencies	FEDERAL FARM CREDIT BANK	3133EEW48	50,000,000	1.27	1.28	0.00	0.00	54,848
Interest	9/12/2017	6/12/2018	Negotiable CDs	ROYAL BANK OF CANADA NY	78009NU46	50,000,000	1.36	1.36	0.00	0.00	173,536
Interest	9/13/2017	11/13/2017	Federal Agencies	FEDERAL FARM CREDIT BANK	3133EEBR0	25,000,000	1.26	1.48	0.00	0.00	27,101
Interest	9/13/2017	3/13/2020	Federal Agencies	FEDERAL HOME LOAN BANK	313378J77	15,710,000	1.88	1.56	0.00	0.00	147,281
Interest	9/14/2017	9/14/2018	Federal Agencies	FEDERAL FARM CREDIT BANK	3133EGFQ3	25,000,000	0.88	0.91	0.00	0.00	109,375
Interest	9/16/2017	4/16/2018	Federal Agencies	FEDERAL FARM CREDIT BANK	3133EEZC7	50,000,000	1.28	1.30	0.00	0.00	55,016
Interest	9/17/2017	10/17/2018	Federal Agencies	FEDERAL FARM CREDIT BANK	3133EGFK6	25,000,000	1.36	1.36	0.00	0.00	29,242
Interest	9/17/2017	10/17/2018	Federal Agencies	FEDERAL FARM CREDIT BANK	3133EGFK6	25,000,000	1.36	1.36	0.00	0.00	29,242
Interest	9/18/2017	10/16/2017	Negotiable CDs	BANK OF MONTREAL CHICAGO	06427KW29	50,000,000	1.38	1.38	0.00	0.00	63,148
Interest	9/19/2017	12/19/2017	Negotiable CDs	ROYAL BANK OF CANADA NY	78009NM60	50,000,000	1.62	1.62	0.00	0.00	200,284
Interest	9/19/2017	7/19/2018	Federal Agencies	FEDERAL FARM CREDIT BANK	3133EGBQ7	25,000,000	1.37	1.37	0.00	0.00	29,290
Interest	9/19/2017	7/19/2018	Federal Agencies	FEDERAL FARM CREDIT BANK	3133EGBQ7	25,000,000	1.37	1.37	0.00	0.00	29,290
Interest	9/19/2017	3/19/2019	Federal Agencies	FARMER MAC	3132X0ED9	40,000,000	1.39	1.39	0.00	0.00	136,716
Interest	9/20/2017	12/20/2017	Negotiable CDs	ROYAL BANK OF CANADA NY	78009NS56	50,000,000	1.49	1.49	0.00	0.00	62,107
Interest	9/20/2017	6/20/2018	Federal Agencies	FEDERAL FARM CREDIT BANK	3133EGGC3	25,000,000	1.35	1.35	0.00	0.00	29,075

Investment Transactions

Pooled Fund

Transaction	Settle Date	Maturity	Type of Investment	Issuer Name	CUSIP	Par Value	Coupon	YTM	Price	Interest	Transaction
Interest	9/20/2017	3/20/2019	Federal Agencies	FREDDIE MAC	3134GBAK8	25,000,000	1.05	1.05	0.00	0.00	131,250
Interest	9/20/2017	8/20/2019	Federal Agencies	FEDERAL FARM CREDIT BANK	3133EGX67	50,000,000	1.35	1.35	0.00	0.00	58,149
Interest	9/20/2017	3/20/2020	Federal Agencies	FREDDIE MAC	3134GA6R0	10,150,000	1.25	1.25	0.00	0.00	63,438
Interest	9/20/2017	3/20/2020	Federal Agencies	FREDDIE MAC	3134GBAH5	25,000,000	1.10	1.10	0.00	0.00	137,500
Interest	9/21/2017	3/21/2018	Public Time Deposits	TRANS-PAC NATIONAL BK	PP9F2HFF8	240,000	1.35	1.35	0.00	0.00	817
Interest	9/21/2017	12/21/2020	Federal Agencies	FEDERAL FARM CREDIT BANK	3133EGX75	50,000,000	1.42	1.42	0.00	0.00	61,163
Interest	9/22/2017	3/22/2018	Federal Agencies	FEDERAL FARM CREDIT BANK	3133EEN71	50,000,000	1.27	1.30	0.00	0.00	54,681
Interest	9/22/2017	3/22/2021	Federal Agencies	FEDERAL HOME LOAN BANK	3130AAYP7	8,585,000	2.20	2.17	0.00	0.00	94,435
Interest	9/23/2017	9/23/2019	Federal Agencies	FREDDIE MAC	3134GAHR8	25,000,000	1.13	1.13	0.00	0.00	70,313
Interest	9/24/2017	12/24/2020	Federal Agencies	FEDERAL FARM CREDIT BANK	3133EFTX5	100,000,000	1.57	1.57	0.00	0.00	134,859
Interest	9/25/2017	1/22/2018	Commercial Paper	GE CAPITAL TREASURY LLC	36164LEN5	50,000,000	1.33	1.33	0.00	0.00	60,755
Interest	9/25/2017	7/24/2018	Negotiable CDs	ROYAL BANK OF CANADA NY	78009NX50	50,000,000	1.44	1.44	0.00	0.00	63,827
Interest	9/25/2017	2/25/2019	Federal Agencies	FEDERAL FARM CREDIT BANK	3133EGBU8	50,000,000	1.41	1.41	0.00	0.00	60,684
Interest	9/25/2017	1/25/2021	Federal Agencies	FEDERAL FARM CREDIT BANK	3133EG4T9	20,000,000	1.39	1.39	0.00	0.00	24,015
Interest	9/25/2017	1/25/2021	Federal Agencies	FEDERAL FARM CREDIT BANK	3133EG4T9	20,000,000	1.39	1.39	0.00	0.00	24,015
Interest	9/26/2017	1/26/2018	Supranationals	INTL BK RECON & DEVELOP	45905UXQ2	25,000,000	1.35	1.35	0.00	0.00	26,250
Interest	9/26/2017	3/26/2018	Federal Agencies	FEDERAL FARM CREDIT BANK	3133EFWG8	25,000,000	1.39	1.41	0.00	0.00	30,007
Interest	9/26/2017	7/26/2018	Negotiable CDs	WESTPAC BANKING CORP NY	96121T3W6	50,000,000	1.38	1.38	0.00	0.00	53,818
Interest	9/27/2017	9/27/2019	Federal Agencies	FANNIE MAE	3135G0Q30	50,000,000	1.18	1.18	0.00	0.00	295,000
Interest	9/27/2017	3/27/2020	Federal Agencies	FREDDIE MAC	3134GBAZ5	1,375,000	1.25	1.25	0.00	0.00	8,594
Interest	9/27/2017	3/27/2020	Federal Agencies	FREDDIE MAC	3134GBAZ5	25,000,000	1.25	1.25	0.00	0.00	156,250
Interest	9/27/2017	3/27/2020	Federal Agencies	FREDDIE MAC	3134GBBR2	25,000,000	1.25	1.25	0.00	0.00	156,250
Interest	9/28/2017	12/28/2017	Negotiable CDs	WESTPAC BANKING CORP NY	96121T2D9	50,000,000	1.74	1.74	0.00	0.00	72,662
Interest	9/28/2017	9/28/2018	Federal Agencies	FEDERAL HOME LOAN BANK	3130A9C90	25,000,000	1.05	1.05	0.00	0.00	131,250
Interest	9/28/2017	9/28/2020	Federal Agencies	FEDERAL HOME LOAN BANK	3130ACE26	18,000,000	1.38	1.48	0.00	0.00	13,750
Interest	9/28/2017	9/28/2020	Federal Agencies	FEDERAL HOME LOAN BANK	3130ACE26	30,000,000	1.38	1.48	0.00	0.00	22,917
Interest	9/29/2017	1/29/2018	Negotiable CDs	BANK OF MONTREAL CHICAGO	06427KY84	25,000,000	1.38	1.38	0.00	0.00	29,792
Interest	9/29/2017	3/29/2019	Federal Agencies	FANNIE MAE	3136G3FC4	6,250,000	1.00	1.00	0.00	0.00	31,250
Interest	9/30/2017	10/1/2017	Money Market Funds	FIDELITY INST GOV FUND	31607A703	56,585,284	0.95	0.95	0.00	0.00	109,414
Interest	9/30/2017	10/1/2017	Money Market Funds	MORGAN STANLEY INST GOVT	61747C707	555,860	0.91	0.91	0.00	0.00	413
Subtotals						\$2,518,318,345	1.35	1.36	\$ -	\$ -	\$ 5,234,128

Grand Totals	71 Purchases
	(10) Sales
	(67) Maturities / Calls
	(6) Change in number of positions