

# Proposed Fiscal Year 2017/18 Budget Amendment

Board  
Agenda Item 10



**SAN FRANCISCO COUNTY TRANSPORTATION AUTHORITY**

**April 10, 2018**

# FY 2017/18 Budget – Overview



Pursuant to State statutes, the Transportation Authority Board must adopt an annual budget by June 30, 2017.

Fiscal Year: July 1 to June 30

**The annual budget includes projections of:**

- ▶ Sales tax revenues
- ▶ Federal, state, and regional grant revenues
- ▶ Vehicle Registration Fee (Prop AA) revenues
- ▶ Transportation Fund for Clean Air Program (TFCA) revenues
- ▶ Treasure Island Mobility Management Agency
- ▶ Capital expenditures, operating, administrative costs, financing and debt service costs

# FY 2017/18 Budget Amendment – Purpose



The Transportation Authority's Fiscal Policy allows for the amendment of the adopted budget during the fiscal year.

**The budget revision is an opportunity to take stock of:**

- ▶ Changes in revenue trends
- ▶ Recognize grants or other funds obtained subsequent to original budget approval
- ▶ Adjust for unforeseen expenditures
- ▶ Reflect new information/requirements identified in months elapsed since adoption of annual budget

# FY 2017/18 Budget Amendment – Revenues/Expenditures



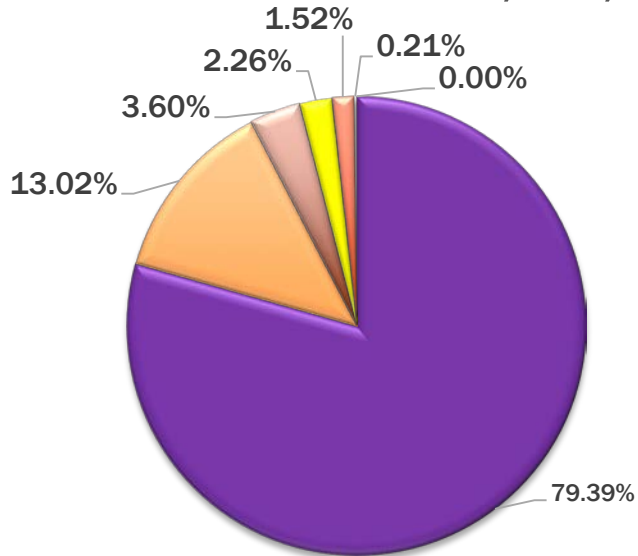
## Major Changes in Revenues/Expenditures:

- ▶ **Slight Decrease in Sales Tax Revenues**
- ▶ **New Funding or Project Acceleration**
  - 19<sup>th</sup> Avenue Combined City and Lombard Street Vision Zero Projects
  - U.S. 101/I-280 Managed Lanes Project
  - D10 Mobility Management Study
  - TFCA SFMTA's Paratransit Sedans Project
- ▶ **Project Delays or Changes in Scope**
  - Treasure Island Mobility Management Agency
  - I-80/YBI Ramps and Bridges Improvement Project
  - Prop AA SFPW's Brannan Street Pavement Renovation, Haight Street Resurfacing and Pedestrians Lighting Project
  - Prop AA SFMTA's Muni Metro Station Enhancement Phase 1 Project
- ▶ **Increase in Legal Fees**
- ▶ **True-up Sales Tax Revenue Bond Estimates**
- ▶ **Acceleration in Revolving Credit Repayments**

# FY 2017/18 Budget Amendment – Revenues

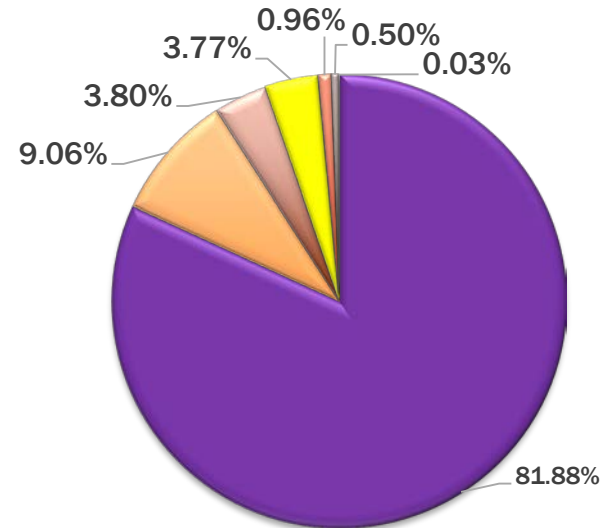


**FY 2017/18 Adopted Budget  
Total Revenues \$134,191,498**



- Sales Tax Revenues ; \$106,530,189 ; 79.39%
- Federal Grant Funding ; \$17,464,410 ; 13.02%
- Vehicle Registration Fee (Prop AA) ; \$4,834,049 ; 3.60%
- Regional Grant Funding ; \$3,031,350 ; 2.26%
- State Grant Funding ; \$2,041,929 ; 1.52%
- Interest Income ; \$287,571 ; 0.21%
- Other Revenues ; \$2,000 ; 0.00%

**FY 2017/18 Budget Amendment  
Total Revenues \$127,347,955**

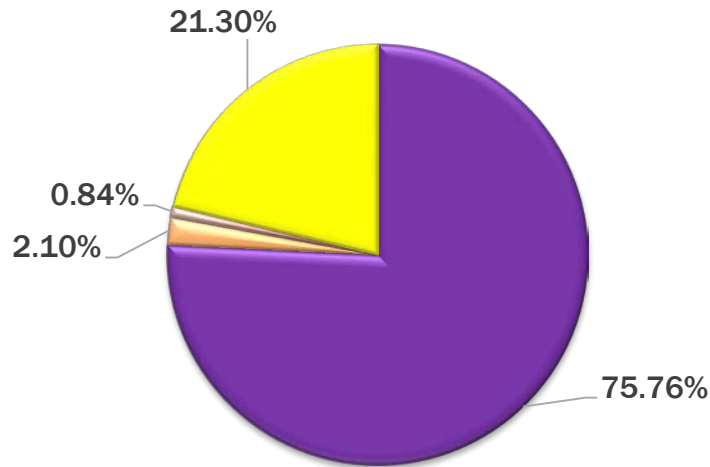


- Sales Tax Revenues ; \$104,271,926 ; 81.88%
- Federal Grant Funding ; \$11,541,463 ; 9.06%
- Vehicle Registration Fee (Prop AA) ; \$4,834,049 ; 3.80%
- Regional Grant Funding ; \$4,806,521 ; 3.77%
- State Grant Funding ; \$1,217,582 ; 0.96%
- Interest Income ; \$632,954 ; 0.50%
- Other Revenues ; \$43,460 ; 0.03%

# FY 2017/18 Budget Amendment – Expenditures

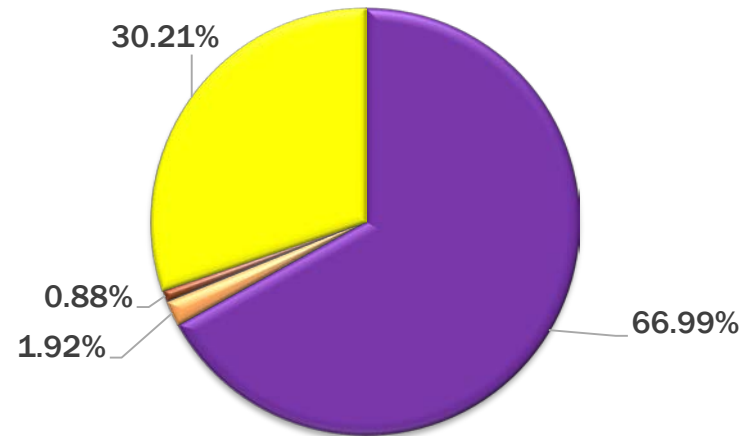


## FY 2017/18 Adopted Budget Total Expenditures \$364,303,985



- Capital Project Expenditures ; \$275,988,079 ; 75.76%
- Personnel Expenditures ; \$7,647,951 ; 2.10%
- Non-personnel Expenditures ; \$3,076,987 ; 0.84%
- Debt Service Expenditures ; \$77,590,968 ; 21.30%

## FY 2017/18 Budget Amendment Total Expenditures \$398,976,223



- Capital Project Expenditures ; \$267,283,614 ; 66.99%
- Personnel Expenditures ; \$7,647,951 ; 1.92%
- Non-personnel Expenditures ; \$3,513,383 ; 0.88%
- Debt Service Expenditures ; \$120,531,275 ; 30.21%

Thank You



SAN FRANCISCO COUNTY TRANSPORTATION AUTHORITY