



## RESOLUTION AMENDING THE ADOPTED FISCAL YEAR 2017/18 BUDGET

WHEREAS, In June 2017, through approval of Resolution 17-56, the Transportation Authority adopted the Fiscal Year (FY) 2017/18 Annual Budget and Work Program; and

WHEREAS, The Transportation Authority's Fiscal Policy allows for the amendment of the adopted budget during the fiscal year to reflect actual revenues and expenditures incurred; and

WHEREAS, Revenue and expenditure revisions are related to several capital project costs, administrative operating costs, and debt service reported in the Sales Tax Program (Prop K), Congestion Management Agency Programs, Transportation Fund for Clean Air Program, Vehicle Registration Fee for Transportation Improvements Program, and Treasure Island Mobility Management Agency Program and impacted the following projects: Interstate 80/Yerba Buena Island Ramps Interchange Improvement and Bridge Structures projects; 101/280 Managed Lanes; 19<sup>th</sup> Ave Combined City Project & Lombard Street Vision Zero projects; Bay Area Rapid Transit Travel Incentives Program; D10 Mobility Management Study; Emerging Mobility Services & Technologies; Hub and Civic Center Travel Demand Modeling; Late Night Transportation; Lombard Crooked Street Congestion Management System Development; Solano County Water Transit Plan Travel Demand Modeling; South of Market Freeway Ramp Intersection Safety Improvement Study; Transportation Network Companies Research; Treasure Island Mobility Management Agency; Strategic Highway Research Program; and other revenues and expenditures need to be updated from the original estimates contained in the adopted FY 2017/18 budget, as shown in Attachment 1; and

WHEREAS, At its March 28, 2018 meeting, the Citizens Advisory Committee considered the subject request and unanimously adopted a motion of support for the staff recommendation; now, therefore, be it

RESOLVED, That the Transportation Authority's adopted FY 2017/2018 budget is hereby



amended to decrease revenues by \$6,843,543, increase expenditures by \$34,672,238 and decrease other financing sources by \$59,806,486 for a total net decrease in fund balance of \$101,322,267 as shown in Attachment 1.

Attachment:


1. Proposed Fiscal Year 2017/18 Budget Amendment



The foregoing Resolution was approved and adopted by the San Francisco County Transportation Authority at a regularly scheduled meeting thereof, this 24th day of April, 2018, by the following votes:

**Ayes:** Commissioners Cohen, Fewer, Kim, Peskin, Ronen, Safai, Sheehy, Stefani, Tang, Yee (10)

**Absent:** Commissioner Breed (1)

 5/8/18

Aaron Peskin  
Chair

Date

ATTEST:

 5/16/18

Tilly Chang  
Executive Director

Date

**San Francisco County Transportation Authority**  
**Attachment I**  
**Proposed Fiscal Year 2017/18 Budget Amendment**



**Proposed Budget Amendment by Fund**

	Sales Tax Program	Congestion Management Agency Programs	Transportation Fund For Clean Air Program	Vehicle Registration Fee For Transportation Improvements Program	Treasure Island Mobility Management Agency Program	Proposed Budget Amendment Fiscal Year 2017/18	Increase/ (Decrease)	Adopted Budget Fiscal Year 2017/18
<b>Revenues:</b>								
Sales Tax Revenues	\$ 104,271,926	\$ -	\$ -	\$ -	\$ -	\$ 104,271,926	\$ (2,258,263)	\$ 106,530,189
Vehicle Registration Fee	-	-	-	4,834,049	-	4,834,049	-	4,834,049
Interest Income	627,418	-	1,683	3,853	-	632,954	345,383	287,571
Program Revenues	1,342,655	13,962,810	737,931	-	1,522,170	17,565,566	(4,972,123)	22,537,689
Other Revenues	43,460	-	-	-	-	43,460	41,460	2,000
<b>Total Revenues</b>	<b>106,285,459</b>	<b>13,962,810</b>	<b>739,614</b>	<b>4,837,902</b>	<b>1,522,170</b>	<b>127,347,955</b>	<b>(6,843,543)</b>	<b>134,191,498</b>
<b>Expenditures:</b>								
Capital Project Costs	251,112,187	10,822,952	933,921	3,488,603	925,951	267,283,614	(8,704,465)	275,988,079
Administrative Operating Costs	6,072,690	4,204,720	46,003	241,702	596,219	11,161,334	436,396	10,724,938
Debt Service	120,531,275	-	-	-	-	120,531,275	42,940,307	77,590,968
<b>Total Expenditures</b>	<b>377,716,152</b>	<b>15,027,672</b>	<b>979,924</b>	<b>3,730,305</b>	<b>1,522,170</b>	<b>398,976,223</b>	<b>34,672,238</b>	<b>364,303,985</b>
<b>Other Financing Sources (Uses):</b>	<b>269,068,143</b>	<b>1,064,862</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>270,133,005</b>	<b>(59,806,486)</b>	<b>329,939,491</b>
<b>Net Change in Fund Balance</b>	<b>\$ (2,362,550)</b>	<b>\$ -</b>	<b>\$ (240,310)</b>	<b>\$ 1,107,597</b>	<b>\$ -</b>	<b>\$ (1,495,263)</b>	<b>\$ (101,322,267)</b>	<b>\$ 99,827,004</b>
Budgetary Fund Balance, as of July 1	\$ 19,004,989	\$ -	\$ 430,670	\$ 9,095,341	\$ -	\$ 28,531,000	N/A	\$ (40,650,870)
Budgetary Fund Balance, as of June 30	\$ 16,642,439	\$ -	\$ 190,360	\$ 10,202,938	\$ -	\$ 27,035,737	N/A	\$ 59,176,134