



AGENDA

SAN FRANCISCO COUNTY TRANSPORTATION AUTHORITY Meeting Notice

Date: Tuesday, July 24, 2018; 10:00 a.m.
Location: Legislative Chamber, Room 250, City Hall
Commissioners: Peskin (Chair), Tang (Vice Chair), Brown, Cohen, Fewer, Kim, Mandelman, Ronen, Safai, Stefani and Yee
Clerk: Alberto Quintanilla

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1. Roll Call	
2. Chair’s Report – INFORMATION	
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Consent Agenda

4. Approve the Minutes of the July 10, 2018 Meeting – ACTION*	5
5. [Final Approval] State and Federal Legislation Update – ACTION* Support if Amended: Senate Bill (SB) 1014 (Skinner)	15
6. [Final Approval] Amend the 2019 Prop K Strategic Plan Baseline, Allocating \$19,999,636 in Prop K Funds for Two Requests, with Conditions, and Appropriating \$600,000 for One Request – ACTION*	19
Projects: (IJPA) Downtown Extension - 30% Design Part 1 (\$9,678,626); (SFMTA) Paratransit and Shop-a-Round/Van Gogh Shuttles, Ramp Taxi Incentive (\$10,321,010) and (SFCTA) Downtown Extension – 30% Design Oversight and Support Part 1 (\$600,000)	
7. [Final Approval] Allocate \$2,442,213 in Prop K Sales Tax Funds for Four Requests, with Conditions, and Appropriation of \$854,000 in Prop K Funds for One Request – ACTION*	33
Projects: (SFMTA) (SFMTA) Geary Bus Rapid Transit – Phase 1 Near Term (\$1,392,213), Alemany and Rousseau Traffic Signal Conduits (\$150,000) and Local Track Application – Based Traffic Calming Program (\$200,000); (BART) Balboa Park Station Area Improvements (\$700,000); (SFCTA) Geary Bus Rapid Transit - Additional Funds (\$854,000)	
8. [Final Approval] Approve Part 1 of the Fiscal Year 2018/19 Transportation Fund for Clean Air Program of Projects, Programming \$388,003 to Four Projects – ACTION*	43

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9. **[Final Approval]** Adopt a Three-Year Professional Services Contract with Civic Edge Consulting in an Amount Not to Exceed \$150,000 for Strategic Communications, Media and Community Relations Services for the ConnectSF Program – **ACTION*** 55
10. **[Final Approval]** Adopt the Emerging Mobility Evaluation Report – **ACTION*** 63
11. **[Final Approval]** Adopt the Bay Area Rapid Transit (BART) Perks Evaluation Findings Document – **ACTION*** 71

End of Consent Agenda

12. **[Final Approval on First Appearance]** Adopt an Oppose Position on Proposition 6, the Voter Approval for Future Gas and Vehicle Taxes and 2017 Tax Repeal Initiative – **ACTION*** 77
13. Update on the Independent Analysis and Oversight Services with Sjoberg Evashenk Consulting, Inc. – **INFORMATION**
- At the January 2017 Board meeting, Chair Peskin called for the Board to enter into a contract for independent analysis and oversight services to aid on a variety of potential areas as a means of supporting Transportation Authority Commissioners and their staffs in assessing the agency's effectiveness and efficiency in achieving its mission. In July 2017 the Board awarded a professional services contract to Sjoberg Evashenk Consulting Inc., with a focus on assessing three functional areas of the agency's operations: 1) Prop K Capital Program Administration; 2) Budget Review and Analysis; and 3) Prop K Sponsor Reimbursements.
14. Update on the Muni Service Equity Strategy Report – **INFORMATION*** 79
15. Update on the District 10 Mobility Study [NTIP Planning] – **INFORMATION*** 83
16. Investment Report and Debt Expenditure Report for the Quarter Ended June 30, 2018 – **INFORMATION*** 95

Other Items

17. Introduction of New Items – **INFORMATION**
- During this segment of the meeting, Commissioners may make comments on items not specifically listed above, or introduce or request items for future consideration.
18. Public Comment
19. Adjournment

*Additional Materials

Items considered for final approval by the Board shall be noticed as such with **[Final Approval]** preceding the item title.

Board Meeting Agenda

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DRAFT MINUTES

SAN FRANCISCO COUNTY TRANSPORTATION AUTHORITY

Tuesday, July 10, 2018

1. Roll Call

Chair Peskin called the meeting to order at 10:06 a.m.

Present at Roll Call: Commissioners Cohen, Fewer, Peskin, Ronen, Stefani and Tang (6)

Absent at Roll Call: Commissioners Breed (entered during Item 2), Kim (entered during Item 2), Yee (entered during Item 2), Safai (entered during Item 4) and Sheehy (entered during Item 4) (5)

2. Citizens Advisor Committee Report – INFORMATION

John Larson, Chair of the Citizens Advisory Committee (CAC), reported that the CAC recommended a motion of support for item 5 on the agenda, amendment of the 2019 Prop K Strategic Plan Baseline, but elected to continue the selection of the Pennsylvania Alignment as the preferred alternative for grade separations at 16th Street and Mission Bay Drive on the approach to the Caltrain Downtown Extension (DTX). He said the CAC wanted to know potential relocation areas of the railyard before recommending approval and requested a presentation of the proposed 7th street alignment that had been previously rejected. He said regarding item 6, allocation and appropriation of Prop K funds, the CAC asked if lessons learned from the Van Ness Bus Rapid Transit (BRT) project were being applied to the Geary BRT project. He said the San Francisco Municipal Transportation Agency (SFMTA) staff stated that unlike the Van Ness BRT project, the Geary BRT work was divided into two projects; one contract for the underground sewer water and fiber-optic cable work and another for the surface signal and paving work. Mr. Larson said there was objection to the Geary BRT project during public comment, stating that the original project called for a light rail service.

Mr. Larson said the CAC supported the Balboa Park station improvement plan request and showed interest in the redesigned passenger drop-off area that could also be closed and used for public events. He said in response to public comment about better integrating the Muni M Line terminus with the Balboa Park station improvements, Transportation Authority staff noted a current Neighborhood Transportation Improvement Program (NTIP) for District 11 that was studying the area as well as the San Jose Avenue and Geneva Avenue intersection. He reported that the CAC discussed the scalability of newer autonomous technology like drones for item 9 on the agenda, Adoption of the Emerging Mobility Evaluation Report. He said Transportation Authority staff remarked that they were working with the SFMTA regarding sidewalk robots and with the Department of Motor Vehicles (DMV) and San Francisco Public Utilities Commission (SFPUC) regarding autonomous vehicles with passengers. He said the CAC pointed out that the Federal Aviation Administration would need to be consulted about drone technology.

During public comment Roland Lebrun thanked Mr. Larson for allowing him extra time to explain the 7th street alignment to the CAC and summarized the contents of an email he had previously sent to the Board.

After public comment Chair Peskin stated that the Planning Department and Transportation Authority staff would further brief the CAC on the Pennsylvania Alignment and railyard options at the July CAC meeting and that the item would be before the Board in September.

3. **Approve the Minutes of the June 26, 2018 Meeting – ACTION**

There was no public comment.

Commissioner Cohen moved to approve the minutes, seconded by Commissioner Ronen.

The minutes were approved without objection by the following vote:

Ayes: Commissioners Breed, Cohen, Fewer, Kim, Peskin, Ronen, Stefani, Tang and Yee (9)

Absent: Commissioners Safai and Sheehy (2)

4. **State and Federal Legislation Update – ACTION**

Mark Watts, State Legislative Advocate, presented the item.

Chairs Peskin asked if helmets were already required under state law for e-scooters.

Mr. Watts said they were not previously required under state law. He said the first set of amendments to Assembly Bill (AB) 2989 did mandate helmets, and the most recent set included a mandate that only applied to users under the age of 18.

With respect to Senate Bill (SB) 1014, Commissioner Cohen said bike share and scooter miles travelled accounted for only 3.5% of the total vehicle miles travelled in San Francisco and asked what the harm was in counting bikes and scooters. She noted that the goal of the legislation was to establish greenhouse gas emission baselines for Transportation Network Companies (TNCs). She questioned whether the 3.5% was significant enough to move the Board's position and instead suggested working with TNC companies to reduce their emissions. She also asked how the word vehicle was being defined in SB 1014.

Director Chang said the intent of SB 1014 was to reduce motor vehicle emissions for the fleet of TNCs rather than all vehicles. She said vehicle trips by bicycles and scooters were not meant to be the focus of the bill and would dilute the intent of reducing motor vehicle emissions.

Commissioner Cohen asked which cities in California had the largest active transportation programs.

Director Chang said she was not sure but noted San Francisco likely had one of the most robust markets for scooter and bike share in the state.

Commissioner Cohen asked if the percentage of total vehicle miles travelled by bikes and scooters was known.

Director Chang said there were not specific mode share studies but said the 3.5% was likely not too far off.

Commissioner Cohen said she understood that bikes and scooters were not the focus but reiterated that they were only 3.5% share of vehicle miles traveled in San Francisco.

Director Chang said the policy call was based on the principle to encourage the bill to focus on motor vehicles.

Amber Crabbe, Public Policy Manager, said the bill was looking at the percent share of miles completed by qualified zero emission vehicles, where “vehicle” included walking, biking, and other modes of active transportation as well as zero-emission passenger vehicles. She said the intent was to not just have bicycle sharing and scooters to count toward the targets, but also to be able to count the walking that the passengers did to get to shared passenger vehicles. She said looking at passenger vehicles only was a simpler way to look at it and a way to make sure that the targets were consistent and focused as the use of other various modes evolved.

Commissioner Cohen said there was room to make an amendment for supporting SB 1014 since expanded to bikes and scooters and helped San Francisco. She said San Francisco’s focus was beyond vehicles.

Chair Peskin asked if the most recent amendment related to subsidies of Lyft and Uber driver vehicles using public dollars.

Mr. Watts said that was correct and that the subsidies were intended to be part of the prior set of amendments, before being withdrawn.

Commissioner Cohen said the subsidies were not shared with her when briefed by Transportation Authority staff.

Ms. Crabbe said the original version of the bill included a \$30 million a year subsidy that would go toward assisting TNC drivers in purchasing electric vehicles. She said Transportation Authority staff moved to support the bill after the subsidy was removed. She said the current version of the bill introduced language requiring the state to work with the TNCs and other stakeholders to evaluate incentives that could be provided. She said the revised bill produced an opportunity and a framework for providing public subsidies in the future, which was why staff sought moving towards a seek amendment position to address both amendments.

There was no public comment.

Commissioner Stefani moved to approve the item, seconded by Commissioner Tang.

The item was approved without objection by the following vote:

Ayes: Commissioners Breed, Cohen, Fewer, Kim, Peskin, Ronen, Safai, Sheehy, Stefani, Tang and Yee (11)

5. Amend the 2019 Prop K Strategic Plan Baseline, Allocating \$19,999,636 in Prop K Funds for Two Requests, with Conditions, and Appropriating \$600,000 for One Request – ACTION

Anna LaForte, Deputy Director for Policy and Programming and Eric Cordoba, Deputy Director for Capital Projects, presented the item per the staff memorandum.

During public comment Roland Lebrun said the full board had not yet decided on the Pennsylvania Avenue alignment and felt the allocation of Prop K funds was premature. He suggested that the Board consider the entire alignment from 22nd Street all the way up to the Transbay center. He said the appropriation of \$600,000 for oversight was inadequate and should be increased to \$2 million to avoid not being able to hire top class engineering firms.

Mr. Cordoba said the Pennsylvania Avenue alignment was a separate and independent utility and had to do with the more southern portion of the D'TX project. He said the Transbay Joint Powers Authority (TJPA) Board and their staff were working towards getting the federal record of decision later this year. He said regarding oversight efforts, there was significant additional oversight that would be needed for the project to move forward and that staff would seek further funds next year. He explained that the current appropriation was just meant to cover the next year's work of work.

Mark Zabaneh, Executive Director at the TJPA, said phase two of the project would be completed through partnership effort with the Transportation Authority, the SFMTA, County of San Francisco, the Metropolitan Transportation Commission (MTC), Caltrain and high-speed rail. He said the TJPA would seek the assistance of the Transportation Authority and experts to conduct peer reviews as needed.

Commissioner Breed moved to approve the item, seconded by Commissioner Cohen.

The item was approved without objection by the following vote:

Ayes: Commissioners Breed, Cohen, Fewer, Kim, Peskin, Ronen, Safai, Sheehy, Stefani, Tang and Yee (11)

6. Allocate \$2,442,213 in Prop K Sales Tax Funds for Four Requests, with Conditions, and Appropriation of \$854,000 in Prop K Funds for One Request – ACTION

Oscar Quintanilla, Transportation Planner, presented the item per the staff memorandum.

There was no public comment.

Commissioner Cohen moved to approve the item, seconded by Commissioner Stefani.

The item was approved without objection by the following vote:

Ayes: Commissioners Breed, Cohen, Fewer, Kim, Peskin, Ronen, Safai, Sheehy, Stefani, Tang and Yee (11)

7. Approve Part 1 of the Fiscal Year 2018/19 Transportation Fund for Clean Air Program of Projects, Programming \$388,003 to Four Projects – ACTION

Oscar Quintanilla, Transportation Planner, presented the item per the staff memorandum.

During public comment Clarrissa Cabansagan, New Mobility Policy Director at TransForm, urged the Board to include bike share access funding and investment for low income students at San Francisco State University (SFSU) and stated that it was one of the best investments with demonstrable results. She said because of TransForm's advocacy and dedicated funds from MTC, Ford Go Bike and Bay Area cities; Ford GoBike was leading the nation with the highest proportion of low income riders using bike share. She noted San Francisco's underwhelming percentage of low income residents who used bike share when compared to other Bay Area cities that had invested in public outreach.

After public comment, Commissioner Cohen said she was concerned about the recommendation to remove funding to provide Ford GoBike memberships for up to 400 SFSU Pell Grant eligible students, along with 150 free yearly passes and 300 single month passes for students who were not Pell Grant eligible but met the low-income requirements. She said the pilot program was approved by the Transportation Authority CAC and initially recommended for adoption by Transportation Authority staff. Commissioner Cohen continued to note that in 2016 the transportation survey at

SFSU showed that nearly half of their students got to campus by Muni or BART. She said the percentage of SFSU students who arrived on foot increased by 42% between 2008-2014 and felt the Board should support students in the last mile that got them to class. She said she understood the policy direction set forth toward not providing public funds for TNCs but felt an exception could be made for the proposed pilot program. She said the pilot program would remove barriers to activate transportation for young people at one of the least accessible college campuses in one of the most expensive cities in the world. She asked Transportation Authority staff where they drew the line for working with private companies.

Deputy Director for Policy and Programming Anna LaForte said the Air District at the regional and state levels had a history of funding both public and private entities in the spirit of improving air quality for all. She said Transportation Authority staff looked at eligibility from the grant guidelines when determining whether to recommend a project.

Commissioner Cohen motioned to amend item 7 to restore the Ford GoBike memberships for SFSU students to the list of projects recommended for the funds. The motion was seconded by Commissioner Kim.

Chair Peskin appreciated the sentiments expressed by his colleagues and said the recommendation for the Ford GoBike pilot program at SFSU was inconsistent with previous actions of the Board. He said Lyft was a company with a valuation of \$7.5 billion and that their acquisition of Motivate was reported to be about \$250 million. Chair Peskin stated that Lyft had refused to reveal data and information to the Transportation Authority, but research by staff had revealed that at peak, up to 26% of the downtown congestion in Districts 3 and 6 was a result of TNCs. He said the Board had voted last year to restrict funds from the emergency ride home program, to not go to TNCs. He said he did not want to penalize low income SFSU students but felt Lyft had the wherewithal to subsidize the proposed pilot program. Chair Peskin said he would oppose the motion to amend item 7.

Commissioner Yee asked if Lyft had offered a matching fund for the Ford GoBike membership program for SFSU students.

Mr. Quintanilla said the grant was going to be administered by SFSU. He explained that Ford GoBike currently offers discounted memberships for low-income individuals: \$5 for the first year and \$60 for the second-year membership. He said the proposed TFCA subsidy would go toward covering the discounted membership.

Chair Peskin asked if the proposed program would fund the \$60 discounted membership fee.

Mr. Quintanilla replied in the affirmative and said SFSU would administer the grant and either provide the subsidy to the Pell Grant-eligible students or on a first come-first serve basis for other low-income students.

Commissioner Yee asked if it was a one-year grant.

Mr. Quintanilla stated that it was a two-year pilot.

Commissioner Yee asked what the intent of the program was after the two-year pilot.

Mr. Quintanilla said the grant was coordinated with the expansion of the Ford GoBike station network around the SFSU campus, so the intent of the pilot was to encourage students to use a new alternative mode of transportation.

Chair Peskin asked if the contract that the MTC entered into with Motivate required not only

subsidies to low-income individuals but also geographic equity.

Mr. Quintanilla said he was not certain but stated that the grant would not subsidize operations or the expansion. He said it would cover the extra \$5 or \$60 that a low-income student would pay for a membership.

Chair Peskin asked if all the eligible recipients were Pell Grant students.

Mr. Quintanilla said that most recipients were Pell Grant students, but that staff could work with SFSU to ensure there were enough eligible students to cover the full grant if the desire was to only subsidize Pell Grant students.

Jeff Hobson, Deputy Director for Planning, said there were requirements about geographic equity that would require Motivate to expand into communities of concern.

Commissioner Yee asked if provisions could be added to ask Motivate to provide additional funding for eligible students.

Ms. LaForte said a condition could be added and that funding agreement would have to be between SFSU and Motivate.

Chair Peskin said he would like to hear from Motivate at the next Board meeting if that was acceptable to the members.

Commissioner Yee said he would support continuing the item to hear from Motivate.

Commissioner Ronen said she would support a motion to continue the item and felt Lyft had an opportunity to step up and provide a benefit to students that deserved it and needed it. She highlighted her previous communication with Lyft in which they replied to her concerns around TNCs blocking bike lanes on Valencia Street. She said Lyft began a geo-fencing pilot program and was sharing the data with District 9.

Commissioner Safai said he would support an opportunity to continue the item and agreed with the sentiments of Commissioner Cohen and Chair Peskin. He asked if the current contract between Motivate and SFSU required Lyft to subsidize any programs related to income-based recipients.

Tom Maguire, Director of Sustainable Streets at the SFMTA, said the current thinking was that Lyft would take on the current contract and would have the same relationship with the MTC. He said the SFMTA had sent a letter to the MTC to confirm that understanding. He said when the contract was finalized, there was a provision that 20% of the bikes were required to be in communities of concern and that Motivate was required to offer Bike Share for All, a \$5 first-year membership for any applicant that qualified for the lifeline transit pass program. He said it was one of the most comprehensive income-based equity programs of any of the bike share systems in the country.

Commissioner Safai asked if the lifeline transit pass program was based on income and if it had any impact on students

Mr. Maguire said the lifeline transit pass program was based on income and that he would like to return to the Board at a future date to report if there were any restrictions or special conditions for students to participate in the program.

Commissioner Safai said it did not make sense to double subsidize if Lyft was already required to provide the lifeline transit pass program. He said would also be in favor of continuing the item.

Chair Peskin said that the four projects seeking approval could move forward and come before a vote.

Commissioner Cohen said the Ford Go bike memberships for SFSU students was a pilot program and that the conversation with SFSU had begun prior to the acquisition of Motivate by Lyft. She said the pilot program was encompassing Pell Grant students as well as students that met the basic requirements. She said she was happy to support the continuance of the item to allow the representatives of the respective companies to come and present.

Director Chang said the Board could agree to support the Transportation Authority staff recommendations for the other four projects without continuing the item. She said a new item could be brought to the Board for the GoBike project, inviting Lyft and SFSU.

Commissioner Cohen and Commissioner Kim withdrew their motion and second to amend the item.

Chair Peskin reopened public comment without objection.

During public comment Liore Milgrom-Gartner spoke in support of the proposal for the Grace Cathedral DC Fast Chargers and said installing electric vehicle charging spaces would provide an opportunity for individuals who worship there and to the many houses of worship across San Francisco to be inspired to reduce vehicle emissions.

Commissioner Yee moved to approve the item, seconded by Commissioner Sheehy.

The item was approved without objection by the following vote:

Ayes: Commissioners Breed, Cohen, Fewer, Kim, Peskin, Ronen, Sheehy, Stefani, Tang and Yee (10)

Absent: Commissioner Safai (1)

8. Approve a Three-Year Professional Services Contract with Civic Edge Consulting in an Amount Not to Exceed \$150,000 for Strategic Communications, Media and Community Relations Services for the ConnectSF Program – ACTION

Eric Young, Senior Communications Officer, presented the item per the staff memorandum.

There was no public comment.

Commissioner Safai moved to approve the item, seconded by Commissioner Cohen.

The item was approved without objection by the following vote:

Ayes: Commissioners Breed, Cohen, Fewer, Kim, Peskin, Ronen, Safai, Sheehy, Stefani, Tang and Yee (11)

9. Adopt the Emerging Mobility Evaluation Report – ACTION

Jeff Hobson, Deputy Director for Planning, presented the item per the staff memorandum.

During public comment Paloma Hernandez, Summer Associate on the Environmental Equity team at Greenlining Institute, said Greenlining was a 25-year old non-profit fighting racial and economic injustice in California. She said she was in support of Item 9 and wanted to emphasize the principles of equitable access and collaboration. She said communities of concern were hit the hardest by the transportation costs. She said the Greenlining Institute strongly encouraged the Transportation Authority to maximize equitable outcomes by incorporating Greenlining Institute's framework into the implementation of its emerging mobility work.

Bob Walsh, General Manager for Scoot Networks, spoke in support of Item 9 and emphasized how important and vital the report was. He said understanding the city's needs was complicated, but the report created and shared a framework that was very helpful for Scoot to understand how it was perceived by the city and where it could thrive as a business while remaining a responsible and effective player within San Francisco's transportation networks. He said Scoot aligned with the report's guiding principles for emerging mobility and proactively worked with the SFMTA to create a shared electric moped permit. Mr. Walsh hoped the report remained a living document and would establish a solid basis for all shared mobility companies to work effectively with the city.

Nadia Marquez, Government Relations for Cruise Automation, spoke in support for Item 9 and the Transportation Authority and SFMTA's guiding principles for emerging mobility services and technologies. She said from Vision Zero to Transit First, companies like Cruise played an integral role in moving San Francisco forward and believed that their mission and commitment were complimentary to the city's principles for emerging mobility and technologies.

Josie Ahrens, Senior Community Organizer at Walk San Francisco, spoke in support of Item 9 and thanked Transportation Authority staff for including Walk SF in the process. She said the report set the foundation for the city to be able to prioritize a mass public transportation system, including walking and biking infrastructure that would be the backbone of the city while accommodating new mobility options. She said she looked forward to the city implementing all the recommendations listed at the end of the report.

Bryan Goebel, Executive Officer of LAFCo, spoke in support of Item 9 and said LAFCo would be partnering with the Transportation Authority to examine emerging mobility services and the effect on labor.

Alexa Diaz, Summer Associate on the equity team at the Greenlining Institute, spoke in support of Item 9 and emphasized the principle of equitable access. She encouraged the Transportation Authority to incorporate strategies in its emerging mobility work that both increased access to reliable internet and addressed language and awareness barriers for underserved communities. She said the Greenlining Institute recommended that the Transportation Authority continue to engage and collaborate with community groups and equity and transportation justice stakeholders to ensure that emerging mobility would help create a just and fair San Francisco.

Joel Espino, Environmental Equity Legal Counsel at the Greenlining Institute, spoke in support of Item 9 and recognized the work of Warren Logan of the Transportation Authority and Danielle Harris of the SFMTA and their colleagues who were critical in advancing San Francisco's policy framework on emerging mobility services and technologies.

Clarrissa Cabansagan spoke in support of item 9 and shared the need for emerging mobility in the southeast neighborhoods of San Francisco. She highlighted Lyft desire to partner with TransForm and community partners.

Danielle Harris, Senior Transportation Planner for the Office of Innovation at the SFMTA, spoke in support of Item 9 and thanked Transportation Authority staff for the collaborative effort involving advocacy departments and the companies. She said the SFMTA Office of Innovation would continue to work in the development of the emerging mobility strategy to ensure the implementation of San Francisco's goals for a safe, sustainable, and equitable transportation network.

Arielle Fleischer, Senior Transportation Policy Associate at SPUR, spoke in support of Item 9 and

said the report was developed through a great deal of research and outreach and dialogue with the public and private transportation sectors. She said SPUR appreciated the emphasis not just on regulation, but also on how public transportation could grow and take advantage of new technologies. She said a regionwide approach would further learning and growing and make it easy for people and Bay Area cities to engage with new emerging services.

Jason Haight, employee at AAA of Northern California and Gig Carshare, spoke in support of item 9 and said AAA and Gig had been active in the discussions with the Transportation Authority and the SFMTA that shaped the guiding principles for emerging mobility and services technology. He said the developed standards would help ensure the accelerated and safe adoption of new mobility services; which would bring convenience, affordability, and improved air quality to the residents of San Francisco.

Megan Mitchell, employee for JUMP Bikes, said it was an honor to launch the service in District 10 and Hunters Point where she was born and raised. She said JUMP Bikes was committed to working with communities of concern, of color, and supporting the adoption of the Emerging Mobility Evaluation Report.

After public comment Chair Peskin commented on the feedback from the public and addressed the recommendation referenced on Page 72 regarding an Emerging Mobility tax due to agencies not paying their full and fair share. He asked that Transportation Authority staff to prepare an information item on decongestion pricing and incentives. Chair Peskin also called attention to Recommendation #7 on Curb Management and asked the Transportation Authority staff to agendize a time to talk about curb management and mobility services.

Commissioner Fewer addressed the third recommendation related to labor and total costs such as those that will affect taxi drivers, the displacement of their vehicles, and how this will economically impact the city of San Francisco. Commissioner Fewer commented on the ten guiding principles and the impact of the existing labor force with emerging mobility in San Francisco. She highlighted the importance of cost recovery beyond vehicle miles travelled and capturing the costs of added enforcement; citing the significant increase in TNC rides to and from the airport.

Commissioner Ronen moved to approve the item, seconded by Commissioner Sheehy.

The item was approved without objection by the following vote:

Ayes: Commissioners Breed, Cohen, Fewer, Kim, Peskin, Ronen, Safai, Sheehy, Stefani, Tang and Yee (11)

10. Adopt the Bay Area Rapid Transit (BART) Perks Evaluation Findings Document – ACTION

Camille Guiriba, Transportation Planner, presented the item per the staff memorandum.

There was no public comment.

Commissioner Cohen moved to approve the item, seconded by Commissioner Tang.

The item was approved without objection by the following vote:

Ayes: Commissioners Breed, Cohen, Fewer, Kim, Peskin, Ronen, Safai, Sheehy, Stefani, Tang and Yee (11)

11. Transportation Management for Major Corridor Projects Update – INFORMATION

Eric Cordoba, Deputy Director for Capital Projects, Tom Maguire, Director of Sustainable Streets

at the SFMTA, and John Thomas, Deputy Director for Infrastructure Design and Construction at San Francisco Public Works presented the item per the staff memorandum.

Chair Peskin asked if there were project managers tasked with compiling and reviewing look-aheads.

Mr. Maguire said look-aheads were done in a couple of different scales. He said the SFMTA traffic routing group scheduled 60-to-100-day look-aheads for the most congested parts of the city and looked for cumulative impacts. He said the traffic routing groups also adjusted contractors permits as necessary to make sure that two parallel streets, for example, were not both impacted on the same block at the same time. He said more broadly, the SFMTA worked with Public Works and the Transportation Authority to make ensure staging was being done at a city-wide scale and on a longer term.

Chair Peskin asked if it was the Interdepartmental Staff Committee on Traffic and Transportation (ISCOTT) or a separate section within the SFMTA that provided the look aheads.

Mr. Maguire said ISCOTT dealt with temporary street closures largely related public events. He said the SFMTA traffic routing staff regularly conducted cumulative 60-to 100-day look-aheads.

Chair Peskin asked if the SFMTA had standard measurements for traffic barriers and sidewalks and remarked that he had witnessed tourists on Van Ness Avenue and Broadway having to bike around barriers because they did not provide space for bikes.

Mr. Maguire said the SFMTA had standards and had published the “blue book” that laid out the minimum width of sidewalks, appropriate size of traffic lanes and the appropriate height for barriers. He said an SFMTA inspector would go out and inspect the intersection of Van Ness Avenue and Broadway.

There was no public comment.

12. Update on the Independent Analysis and Oversight Services with Sjoberg Evashenk Consulting, Inc. – INFORMATION

Commissioner Safai moved to continue Item 12 to the next Board meeting, seconded by Commissioner Sheehy.

The motion was approved without objection.

Other Items

13. Introduction of New Items – INFORMATION

There were no new items introduced.

14. Public Comment

There was no public comment.

15. Adjournment

The meeting was adjourned at 12:14 p.m.

RESOLUTION ADOPTING A REVISED POSITION OF SUPPORT IF AMENDED ON
STATE SENATE BILL (SB) 1014 (SKINNER)

WHEREAS, The Transportation Authority approves a set of legislative principles to guide transportation policy advocacy in the sessions of the Federal and State Legislatures; and

WHEREAS, With the assistance of the Transportation Authority's legislative advocate in Sacramento, staff has reviewed pending legislation for the current Legislative Session and analyzed it for consistency with the Transportation Authority's adopted legislative principles and for impacts on transportation funding and program implementation in San Francisco; and

WHEREAS, On June 26, 2018, through approval of Resolution 18-59 the Transportation Authority adopted a support position on SB 1014 (Skinner) which was subsequently significantly amended as shown in the attached Table 1; now, therefore, be it

RESOLVED, That the Transportation Authority hereby adopts a revised position of support if amended on SB 1014 (Skinner); and be it further

RESOLVED, That the Executive Director is directed to communicate this position to all relevant parties.

Attachment: Table 1

San Francisco County Transportation Authority

State Legislation – July 2018 (Revised July 13, 2018)

To view documents associated with the bill, click the bill number link.

Staff is recommending changing the Transportation Authority’s support position on Senate Bill (SB) 1014 (Skinner) to support if amended, as shown in **Table 1**. **Table 2** provides an update on AB 2865 (Chiu) which the Transportation Authority is sponsoring. **Table 3** indicates the status of all bills on which the Board has already taken a position this session.

Table 1. Recommendations for New Positions

Recommended Position	Bill # Author	Title and Description
Support if Amended	SB 1014 Skinner D	<p>California Clean Miles Standard and Incentive Program: zero-emission vehicles.</p> <p>Would require that by January 1, 2020, the State Air Resources Board (ARB) establish a greenhouse gas (GHG) emissions baseline for transportation network companies (TNCs) on a per-passenger-mile basis. It would also require that by January 1, 2021, the ARB establish, and the Public Utilities Commission implement, annual targets and goals starting in 2023 for the reduction of GHG emissions per passenger mile driven on behalf of a transportation network company, including miles completed by modes of active transportation.</p> <p><u>The Transportation Authority Board adopted a support position on this bill in June. Staff is now recommending a support if amended position given two sets of recent amendments. The first would allow companies like Uber or Lyft to count miles traveled by their bike, electric bike, and/or electric scooter fleets toward its annual targets. We feel the program should focus exclusively on trips taken by passenger vehicles driven on their behalf, and therefore do not recommend supporting the bill unless the prior language is reinstated or higher targets are established to account for the additional modes. recommendation. More significantly, amendments subsequent to posting of the July 10 Board agenda require the State Air Resources Board to evaluate the role of using public funds to incentivize TNC drivers to purchase zero emission vehicles. Staff recommends seeking amendments that state that TNC drivers shall not be prioritized for public incentive funds above any other consumers who are also eligible for these incentives.</u></p>

Table 2. Notable Updates on Bills in the 2017-2018 Session

Adopted Position	Bill # Author	Title and Update
Support / Sponsor	AB 2865 Chiu D	<p>High-occupancy toll lanes: Santa Clara Valley Transportation Authority (VTA).</p> <p>If the Board votes to approve a managed lanes (e.g. carpool/transit lane) project on US-101 and I-280 north of the divide in San Francisco, this bill would give the Transportation Authority the option of asking the Santa Clara Valley Transportation Authority (VTA) or, with recent amendments, the Bay Area Infrastructure Financing Authority (BAIFA) to operate the lanes on San Francisco's behalf. Revenues would be spent according to a Board-approved expenditure plan on transportation projects that benefit transit riders, carpoolers, and drivers in the corridor.</p> <p>On June 26, the Senate Transportation and Housing Committee passed the amended bill and referred it to the Senate Appropriations Committee. We appreciate the continued efforts of Assemblymember Chiu and his staff to introduce the amendments and advance the bill through the Senate with continued coordination work by staff at VTA, San Mateo transportation agencies, and the Metropolitan Transportation Commission. SPUR, TransForm, the Natural Resources Defense Council, and the Bay Area Council all submitted letters of support for the bill in advance of the Senate committee meeting.</p>

Table 3. Proposition or Bill Status for Active Positions Taken in the 2017-2018 Session¹

Adopted Positions	Proposition or Bill # Author	Proposition or Bill Title	Status and Changes Since Last Report ¹ (as of 6/29/18)
Support	AB 1 Frazier D	Transportation funding	Assembly Dead
	AB 17 Holden D	Transit Pass Program: free or reduced-fare transit passes	Vetoed
	AB 87 Ting D	Autonomous vehicles	Passed out of Committee into Senate Appropriations
	AB 342 Chiu D	Vehicles: automated speed enforcement: five-year pilot program	Assembly Dead
	AB 2304 Holden D	Reduced fare transit pass programs: report.	Re-referred to Senate Rules
	AB 2363 Friedman D	Vision Zero Task Force.	Passed out of Committee into Senate Appropriations
	AB 2865 Chiu D	High-occupancy toll lanes: Santa Clara Valley Transportation Authority (VTA).	Passed out of Committee into Senate Appropriations
	AB 3059 Bloom D	Go Zone demonstration projects.	Assembly Dead
AB 3124 Bloom D	Vehicles: length limitations: buses: bicycle transportation devices	Chaptered	

	SB 422 Wilk R	Transportation projects: comprehensive development lease agreements: Public Private Partnerships	Senate Dead
	SB 760 Wiener D	Bikeways: design guides	Amended in Assembly Transportation. Scaled back to now require Caltrans to consider NACTO's Urban Street Design Guide.
	SB 768 Allen, Wiener D	Transportation projects: comprehensive development lease agreements: Public Private Partnerships	Senate Dead
	SB 1014 Skinner D	Zero-emission vehicles.	Passed out of Committee into Assembly Appropriations, recommend new Support if Amended position due to recent amendments (see Table 1)
	SB 1119 Newman D	Low Carbon Transit Operations Program.	Passed out of committee into Assembly Appropriations
	SB 1328 Beall D	Mileage-based road usage fee.	Passed out of committee into Assembly Appropriations
	SB 1376 Hill D	Transportation network companies: accessibility plans	Passed out of committee into Assembly Appropriations
	Prop 69	Transportation Taxes and Fees Lockbox and Appropriations Limit Exemption Amendment. Legislative Constitutional Amendment on California's June 5, 2018 ballot	Passed by California voters on June 5, 2018
Support if Amended	SB 936 Allen, Ben D	Office of Planning and Research: Autonomous Vehicles Smart Planning Task Force.	Senate Dead
Oppose	AB 65 Patterson R	Transportation bond debt service	Assembly Dead
	AB 1756 Brough R	Transportation Funding	Assembly Dead
	AB 2530 Melendez R	Bonds: Transportation	Assembly Dead
	AB 2712 Allen, Travis R	Bonds: Safe, Reliable High-Speed Passenger Train Bond Act for the 21st Century	Assembly Dead
	AB 2989 Flora R	Standup electric scooters.	Passed out of committee into Senate Appropriations
	SB 182 Bradford D	Transportation network company: participating drivers: single business license	Chaptered
	SB 423 Cannella R	Indemnity: design professionals	Senate Dead
	SB 493 Hill D	Vehicles: right-turn violations	Assembly Appropriations
	SB 1132 Hill D	Vehicles: right turn violations.	Passed out of committee into Assembly Appropriations

¹Under this column, "Chaptered" means the bill is now law.

RESOLUTION AMENDING THE 2019 PROP K STRATEGIC PLAN BASELINE, ALLOCATING \$19,999,636 IN PROP K FUNDS FOR TWO REQUESTS, WITH CONDITIONS, AND APPROPRIATING \$600,000 FOR ONE REQUEST

WHEREAS, The Transportation Authority received three requests for a total of \$20,599,636 in Prop K local transportation sales tax funds, as summarized in Attachments 1 and 2 and detailed in the enclosed allocation request forms; and

WHEREAS, The requests seek funds from the following Prop K Expenditure Plan categories: Downtown Extension (DTX) to a Rebuilt Transbay Terminal and Paratransit; and

WHEREAS, Both of the categories are for projects named in the Prop K Expenditure Plan, and therefore funds are programmed to these projects directly in the 2019 Prop K Strategic Plan rather than through a 5-Year Prioritization Program; and

WHEREAS, The Prop K Strategic Plan Baseline left all remaining funds for the DTX unprogrammed to allow time for the Board, Mayor, San Francisco agencies and the Transbay Joint Powers Authority (TJPA) to move toward consensus on how to proceed with the project; and

WHEREAS, The TJPA's request for Downtown Extension – 30% Design Part 1 requires a concurrent Prop K Strategic Plan amendment to advance \$9,678,626 to Fiscal Year 2018/19; and

WHEREAS, Transportation Authority staff's request for Downtown Extension – 30% Design Oversight and Support Part 1 requires a concurrent amendment of the Prop K Strategic Plan Baseline to advance \$600,000 to Fiscal Year 2018/19; and

WHEREAS, In May 2018 the Transportation Authority Board approved programming recommendations for San Francisco's Lifeline Transportation Program Cycle 5 Program of Projects, including the San Francisco Municipal Transportation Agency's (SFMTA's) Shop-a-Round/Van



Gogh Shuttles and Ramp Taxi Incentives Program; and

WHEREAS, The SFMTA's request for Prop K funds for the Paratransit, Shop-a-Round/Van Gogh Shuttles, Ramp Taxi Incentives require amendment of the Paratransit category in the Prop K Strategic Plan Baseline to make minor programming adjustments to reflect the final Lifeline Transportation Program recommendations, specifically advancing \$128,000 to Fiscal Year 2018/19, \$25,000 to Fiscal Year 2019/20 and \$25,000 to Fiscal Year 2020/21 to fully fund the Shop-a-Round/Van Gogh Shuttles and Ramp Taxi Incentives through Fiscal Year 2020/21 as detailed in the enclosed allocation request forms and Attachment 5; and

WHEREAS, Until Prop K sales tax funds for Caltrain are exhausted, Prop K is providing San Francisco's annual local capital match contribution as a member county of the Peninsula Corridor Joint Powers Board, temporarily relieving the SFMTA of that financial burden; and

WHEREAS, Fully funding San Francisco's Fiscal Year 2018/19 member share contribution to Caltrain's capital budget requires an amendment to the Prop K Strategic Plan Baseline to advance \$2,598,158 in New and Renovated Vehicles – Caltrain funds and \$670,492 in Guideways – Caltrain funds to Fiscal Year 2018/19 as detailed in Attachment 5, and

WHEREAS, In aggregate, the requested Strategic Plan amendments would result in a relatively small increase (~0.32%) to the assumed level of financing costs over the 30-year life of the Prop K Expenditure Plan; and

WHEREAS, After reviewing the requests, Transportation Authority staff recommended amending the Prop K Strategic Plan Baseline as described above, allocating \$19,999,636 in Prop K funds for two requests, with conditions, and appropriating \$600,000 for one request, as described in Attachments 3 and 5 and as detailed in the enclosed allocation request forms, which include staff recommendations for Prop K allocation amounts, required deliverables, timely use of funds

requirements, special conditions, and Fiscal Year Cash Flow Distribution Schedules; and

WHEREAS, There are sufficient funds in the Capital Expenditures line item of the Transportation Authority's approved Fiscal Year 2018/19 budget to cover the proposed actions; and

WHEREAS, At its June 27, 2018 meeting, the Citizens Advisory Committee was briefed on the subject request and unanimously adopted a motion of support for the staff recommendation; now, therefore, be it

RESOLVED, That the Transportation Authority hereby amends the Prop K Strategic Plan Baseline to advance a total of \$10,278,626 in the Downtown Extension to a Rebuilt Transbay Terminal category to Fiscal Year 2018/19; amend programming in the Paratransit category to advance \$128,000 to Fiscal Year 2018/19, \$25,000 to Fiscal Year 2019/20 and \$25,000 to Fiscal Year 2020/21; and advance \$2,598,158 in New and Renovated Vehicles – Caltrain funds and \$670,492 in Guideways – Caltrain funds to Fiscal Year 2018/19, as summarized in Attachment 5; and be it further

RESOLVED, That the Transportation Authority hereby allocates \$19,999,636 in Prop K funds for two requests, with conditions, and appropriates \$600,000 for one request, as summarized in Attachment 3 and detailed in the enclosed allocation request forms; and be it further

RESOLVED, That the Transportation Authority finds the allocation of these funds to be in conformance with the priorities, policies, funding levels, and prioritization methodologies established in the Prop K Expenditure Plan, the Prop K Strategic Plan, and the relevant 5-Year Prioritization Programs; and be it further

RESOLVED, That the Transportation Authority hereby authorizes the actual expenditure (cash reimbursement) of funds for these activities to take place subject to the Fiscal Year Cash Flow Distribution Schedules detailed in the enclosed allocation request forms; and be it further



RESOLVED, That the Capital Expenditures line item for subsequent fiscal year annual budgets shall reflect the maximum reimbursement schedule amounts adopted and the Transportation Authority does not guarantee reimbursement levels higher than those adopted; and be it further

RESOLVED, That as a condition of this authorization for expenditure, the Executive Director shall impose such terms and conditions as are necessary for the project sponsors to comply with applicable law and adopted Transportation Authority policies and execute Standard Grant Agreements to that effect; and be it further

RESOLVED, That as a condition of this authorization for expenditure, the project sponsors shall provide the Transportation Authority with any other information it may request regarding the use of the funds hereby authorized; and be it further

RESOLVED, That the Capital Improvement Program of the Congestion Management Program, and the relevant Prop K 5YPPs are hereby amended, as appropriate.

Attachments:

1. Summary of Applications Received
2. Project Descriptions
3. Staff Recommendations
4. Prop K Allocation Summaries – Fiscal Year 2018/19
5. 2019 Prop K Strategic Plan Baseline - Proposed Amendments

Enclosure:

Prop K/AA Allocation Request Forms (3)

Attachment 1: Summary of Applications Received

Source	EP Line No./Category ¹	Project Sponsor ²	Project Name	Current Prop K Request	Total Cost for Requested Phase(s)	Leveraging		Phase(s) Requested	District(s)	
						Expected Leveraging by EP Line ³	Actual Leveraging by Project Phase(s) ⁴			
Prop K	5	TJPA	Downtown Extension - 30% Design Part 1	\$ 9,678,626	\$ 176,134,322	86%	97.2% per DTX funding plan	Design	6	
Prop K	5	SFCTA	Downtown Extension – 30% Design Oversight and Support Part 1	\$ 600,000	\$ 176,134,322	38%	97.2% per DTX funding plan	Design	6	
Prop K	23	SFMTA	Paratransit, Shop-a-Round/Van Gogh Shuttles, Ramp Taxi Incentives	\$ 10,321,010	\$ 29,171,627	27%	65%	Operations	Citywide	
TOTAL					\$ 20,599,636	\$ 381,440,271	59%	95%		

Footnotes

¹ "EP Line No./Category" is either the Prop K Expenditure Plan line number referenced in the 2014 Prop K Strategic Plan or the Prop AA Expenditure Plan category referenced in the 2017 Prop AA Strategic Plan, including: Street Repair and Reconstruction (Street), Pedestrian Safety (Ped), and Transit Reliability and Mobility Improvements (Transit).

² Acronyms: SFCTA (Transportation Authority); SFMTA (San Francisco Municipal Transportation Agency); TJPA (Caltrain).

³ "Expected Leveraging By EP Line" is calculated by dividing the total non-Prop K funds expected to be available for a given Prop K Expenditure Plan line item (e.g. Pedestrian Circulation and Safety) by the total expected funding for that Prop K Expenditure Plan line item over the 30-year Expenditure Plan period. For example, expected leveraging of 90% indicates that on average non-Prop K funds should cover 90% of the total costs for all projects in that category, and Prop K should cover only 10%.

⁴ "Actual Leveraging by Project Phase" is calculated by dividing the total non-Prop K or non-Prop AA funds in the funding plan by the total cost for the requested phase or phases. If the percentage in the "Actual Leveraging" column is lower than in the "Expected Leveraging" column, the request (indicated by yellow highlighting) is leveraging fewer non-Prop K dollars than assumed in the Expenditure Plan. A project that is well leveraged overall may have lower-than-expected leveraging for an individual or partial phase.

Attachment 2: Brief Project Descriptions ¹

EP Line No./ Category	Project Sponsor	Project Name	Prop K Funds Requested	Project Description
5	TJPA	Downtown Extension - 30% Design Part 1	\$9,678,626	Extension of Caltrain 1.3 miles from Fourth and King Streets to the new Transbay Transit Center at First and Mission Streets, with accommodations for future high-speed rail. Requested funds will support the progress of the project toward 30% design on the new and modified elements of the project, such as the relocation of the 4th and Townsend underground station to beneath Townsend Street from its original location beneath the Caltrain yard. It will also support follow-up to the Tunnel Options Study, value engineering and development of bottom-up cost estimates. While TJPA expects to complete 30% design by September 2019, the work to be funded by the subject request will be complete in March 2019.
5	SFCTA	Downtown Extension – 30% Design Oversight and Support Part 1	\$600,000	Extension of Caltrain 1.3 miles from Fourth and King Streets to the new Transbay Transit Center at First and Mission Streets, with accommodations for future high-speed rail. Requested funds will allow for SFCTA to conduct enhanced project delivery oversight and support as the Transbay Joint Powers Authority (TJPA) prepares 30% design submittals for new and modified elements of the project. Focus areas will include, but are not limited to follow-on work to the recently completed Tunnel Options Study and Operations Study, value engineering, project delivery and procurement plan, contracting and funding plan. While TJPA expects to complete 30% design by September 2019, the work to be funded by the subject request will be complete in March 2019.
23	SFMTA	Paratransit, Shop-a- Round/Van Gogh Shuttles, Ramp Taxi Incentives	\$10,321,010	The SFMTA provides paratransit services to persons with disabilities, in compliance with the Americans with Disabilities Act (ADA). Since 2004 Prop K funds have supported the program's sedan and ramp taxi trips, ACCESS van pre-scheduled trips, intercounty trips, and group van trips to senior centers. This Prop K request also includes funds for the Shop-a-Round and Van Gogh shuttles, which provide transportation to grocery stores and recreational destinations, respectively, for senior and disabled passengers.
TOTAL			\$20,599,636	

¹ See Attachment 1 for footnotes.

Attachment 3: Staff Recommendations ¹

EP Line No./ Category	Project Sponsor	Project Name	Prop K Funds Recommended	Recommendations
5	TJPA	Downtown Extension - 30% Design Part 1	\$ 9,678,626	Strategic Plan Baseline Amendment: Allocation is contingent upon amendment of the Strategic Plan Baseline to advance \$9,678,626 to FY 2018/19 for the subject request. Finance costs in the category would increase by 1.95% (from 9.43% to 11.38%) over the 30-year life of the Expenditure Plan as a result of this amendment, which includes the subject allocation and the \$600,000 request from the SFCTA (see below). See Attachment 5 and the enclosed Allocation Request Form for details.
5	SFCTA	Downtown Extension – 30% Design Oversight and Support Part 1	\$ 600,000	Strategic Plan Baseline Amendment: Appropriation is contingent upon amendment of the Strategic Plan Baseline to advance \$600,000 to FY 2018/19 for the subject request. Finance costs in the category would increase by 1.95% (from 9.43% to 11.38%) over the 30-year life of the Expenditure Plan as a result of this amendment, which includes the subject request and the above \$9,678,626 request from the TJPA. See Attachment 5 and the enclosed Allocation Request Form for details.
23	SFMTA	Paratransit, Shop-a-Round/Van Gogh Shuttles, Ramp Taxi Incentives	\$ 10,321,010	Strategic Plan Baseline Amendment: Allocation is contingent upon amendment of the Strategic Plan Baseline to advance \$128,000 to FY 2018/19, \$25,000 to FY 2019/20 and \$25,000 to FY 2020/21 to fully fund the Shop-a-Round Shuttles and Ramp Taxi Incentives Programs, which is consistent with the final Lifeline Transportation Program Cycle 5 programming recommendations. Amendment would increase financing costs in the category by 0.08% (from 13.67% to 13.75%) over the 30-year Expenditure Plan. FY 2019/20 and FY 2020/21 funding is subject to future allocation by the Board. See Attachment 5 and the enclosed Allocation Request Form for details.
TOTAL			\$20,599,636	

¹ See Attachment 1 for footnotes.

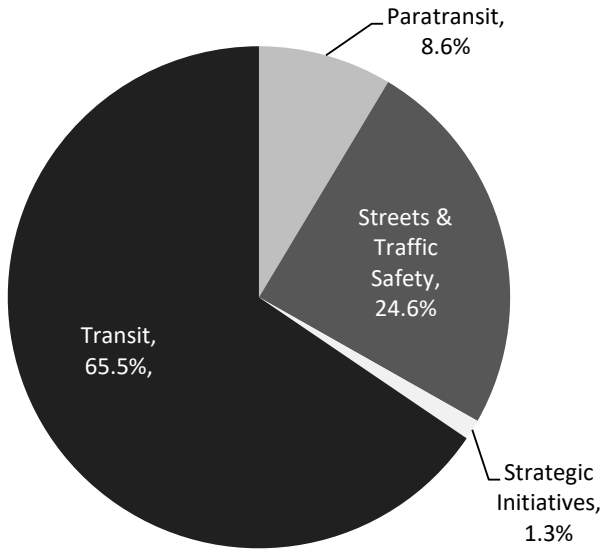
**Attachment 4.
Prop K Allocation Summary - FY 2018/19**

PROP K SALES TAX

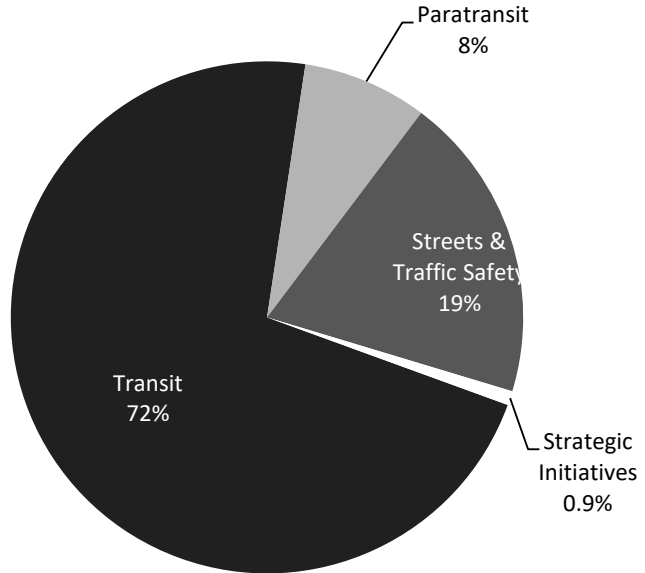
	Total	FY 2018/19	FY 2019/20	FY 2020/21	FY 2021/22	FY 2022/23
Prior Allocations	\$ 9,701,076	\$ 7,842,928	\$ 1,844,071	\$ 14,077	\$ -	\$ -
Current Request(s)	\$ 20,599,636	\$ 20,599,636	\$ -	\$ -	\$ -	\$ -
New Total Allocations	\$ 30,300,712	\$ 28,442,564	\$ 1,844,071	\$ 14,077	\$ -	\$ -

The above table shows maximum annual cash flow for all FY 2018/19 allocations and appropriations approved to date, along with the current recommended allocation(s).

**Investment Commitments,
per Prop K Expenditure Plan**



Prop K Investments To Date



Attachment 5:
2019 Strategic Plan Baseline - Proposed Amendments
 Pending July 2018 Board Action

EP No.	EP Line Item	Total Available Funds	Percent of Available Funds Spent on Financing	Total 30-year Programming & Finance Costs	FY2018/19	FY2019/20	FY2020/21	FY2021/22	FY2022/23	FY2023/24	FY2024/25	FY2025/26	FY2026/27	FY2027/28	FY2028/29	FY2029/30	FY2030/31	FY2031/32	FY2032/33	FY2033/34			
Adopted 2019 Prop K Strategic Plan Baseline																							
5	Downtown Extension to a Rebuilt Transbay Terminal	\$ 284,748,925	9.43%	Programming	\$ 1,917,794	\$ 2,273,048	\$ 3,105,257	\$ 2,755,115	\$ 2,432,462	\$ 2,078,703	\$ 1,679,094	\$ 1,238,459	\$ 808,282	\$ 357,069	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -			
				Finance Costs	\$ 1,917,794	\$ 2,273,048	\$ 3,105,257	\$ 2,755,115	\$ 2,432,462	\$ 2,078,703	\$ 1,679,094	\$ 1,238,459	\$ 808,282	\$ 357,069	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
				Total	\$ 223,055,600																		
17P	New and Renovated Vehicles - Caltrain	\$ 24,271,510	7.74%	Programming	\$ 1,208,957	\$ 441,791	\$ 468,299	\$ 503,036	\$ 541,688	\$ 583,470	\$ 630,269	\$ 581,307	\$ 640,727	\$ 696,324	\$ 746,578	\$ 856,908	\$ 927,119	\$ 100,000	\$ -	\$ -	\$ -		
				Finance Costs	\$ 84,461	\$ 120,627	\$ 172,872	\$ 163,366	\$ 157,002	\$ 150,657	\$ 130,303	\$ 121,648	\$ 117,922	\$ 116,374	\$ 120,648	\$ 116,374	\$ 120,648	\$ 116,374	\$ 120,648	\$ 90,238	\$ -	\$ -	\$ -
				Total	\$ 1,293,418	\$ 562,418	\$ 641,170	\$ 666,402	\$ 698,690	\$ 734,127	\$ 773,534	\$ 711,610	\$ 762,375	\$ 814,246	\$ 863,126	\$ 973,282	\$ 1,047,768	\$ 1,047,768	\$ 1,047,768	\$ 190,238	\$ -	\$ -	\$ -
22P	Guideways - Caltrain	\$ 29,430,485	9.37%	Programming	\$ 1,441,449	\$ 418,688	\$ 452,183	\$ 493,350	\$ 543,478	\$ 598,462	\$ 659,721	\$ 568,847	\$ 650,985	\$ 725,300	\$ 790,265	\$ 923,965	\$ 800,000	\$ -	\$ -	\$ -	\$ -		
				Finance Costs	\$ 133,570	\$ 183,699	\$ 262,271	\$ 246,740	\$ 235,974	\$ 225,247	\$ 192,052	\$ 177,588	\$ 170,292	\$ 166,200	\$ 163,424	\$ 163,424	\$ 163,424	\$ 154,393	\$ 111,963	\$ -	\$ -	\$ -	
				Total	\$ 1,575,019	\$ 602,387	\$ 714,454	\$ 740,090	\$ 779,452	\$ 823,709	\$ 872,699	\$ 760,899	\$ 828,573	\$ 895,592	\$ 956,464	\$ 1,087,388	\$ 954,393	\$ 111,963	\$ -	\$ -	\$ -	\$ -	
23	Paratransit	\$ 241,862,886	13.67%	Programming	\$ 10,193,010	\$ 10,443,010	\$ 10,443,010	\$ 10,343,010	\$ 10,193,010	\$ 10,193,010	\$ 10,193,010	\$ 10,193,010	\$ 10,193,010	\$ 10,193,010	\$ 10,193,010	\$ 10,193,010	\$ 10,193,010	\$ 10,193,010	\$ 10,193,010	\$ 10,193,010	\$ 10,193,010		
				Finance Costs	\$ 976,112	\$ 1,377,994	\$ 2,258,137	\$ 2,417,540	\$ 2,599,244	\$ 2,769,915	\$ 2,903,787	\$ 2,782,733	\$ 2,485,689	\$ 2,247,840	\$ 2,003,292	\$ 1,682,425	\$ 1,299,705	\$ 967,680	\$ -	\$ -	\$ -	\$ -	
				Total	\$ 11,169,122	\$ 11,821,004	\$ 12,701,147	\$ 12,760,550	\$ 12,792,254	\$ 12,962,925	\$ 13,096,797	\$ 12,980,849	\$ 12,678,703	\$ 12,440,850	\$ 12,196,302	\$ 11,875,305	\$ 11,492,715	\$ 10,892,715	\$ 10,193,010	\$ 10,193,010	\$ 10,193,010	\$ 10,193,010	\$ 10,193,010
TOTAL																							
				Programming	\$ 14,424,360	\$ 12,630,706	\$ 12,731,421	\$ 12,754,706	\$ 12,318,295	\$ 11,501,849	\$ 11,628,500	\$ 6,759,200	\$ 1,427,132	\$ 1,580,113	\$ 1,714,780	\$ 1,995,841	\$ 1,767,119	\$ 100,000	\$ -	\$ -	\$ -		
				Finance Costs	\$ 3,273,845	\$ 4,203,905	\$ 6,199,150	\$ 6,008,273	\$ 5,864,849	\$ 5,637,067	\$ 4,680,512	\$ 3,895,358	\$ 3,168,585	\$ 2,535,071	\$ 2,177,507	\$ 1,740,343	\$ 1,288,128	\$ -	\$ -	\$ -	\$ -		
				Total	\$ 17,698,205	\$ 16,834,611	\$ 18,930,571	\$ 18,762,979	\$ 18,183,145	\$ 17,138,916	\$ 16,946,844	\$ 11,438,712	\$ 5,322,491	\$ 4,748,698	\$ 4,249,851	\$ 4,173,349	\$ 3,507,462	\$ 1,388,128	\$ -	\$ -			

Proposed 2019 Prop K Strategic Plan Baseline - Amendment 1																					
EP No.	EP Line Item	Total Available Funds	Percent of Available Funds Spent on Financing	Total 30-year Programming & Finance Costs	FY2018/19	FY2019/20	FY2020/21	FY2021/22	FY2022/23	FY2023/24	FY2024/25	FY2025/26	FY2026/27	FY2027/28	FY2028/29	FY2029/30	FY2030/31	FY2031/32	FY2032/33	FY2033/34	
5	Downtown Extension to a Rebuilt Transbay Terminal	\$ 284,705,594	11.38%	Programming	\$ 10,278,626	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
				Finance Costs	\$ 2,111,124	\$ 2,619,132	\$ 3,607,636	\$ 3,274,228	\$ 2,968,977	\$ 2,632,831	\$ 2,247,127	\$ 1,811,924	\$ 1,399,586	\$ 991,768	\$ 533,854	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
				Total	\$ 12,389,750	\$ 2,619,132	\$ 3,607,636	\$ 3,274,228	\$ 2,968,977	\$ 2,632,831	\$ 2,247,127	\$ 1,811,924	\$ 1,399,586	\$ 991,768	\$ 533,854	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
17P	New and Renovated Vehicles - Caltrain	\$ 24,267,816	13.14%	Programming	\$ 3,807,115	\$ 441,791	\$ 468,299	\$ 503,036	\$ 541,688	\$ 583,470	\$ 630,269	\$ 581,307	\$ 640,727	\$ 696,324	\$ 746,578	\$ 856,908	\$ 927,119	\$ 100,000	\$ -	\$ -	
				Finance Costs	\$ 112,338	\$ 202,492	\$ 297,035	\$ 290,876	\$ 289,469	\$ 288,060	\$ 273,259	\$ 247,513	\$ 198,689	\$ 173,795	\$ 134,831	\$ 99,034	\$ -	\$ -	\$ -	\$ -	
				Total	\$ 3,919,453	\$ 644,283	\$ 765,334	\$ 793,912	\$ 831,157	\$ 871,530	\$ 914,788	\$ 854,566	\$ 368,240	\$ 222,377	\$ 198,689	\$ 173,795	\$ 134,831	\$ 99,034	\$ -	\$ -	
22P	Guideways - Caltrain	\$ 29,426,006	10.82%	Programming	\$ 2,111,941	\$ 418,688	\$ 452,183	\$ 493,350	\$ 543,478	\$ 598,462	\$ 659,721	\$ 568,847	\$ 650,985	\$ 725,300	\$ 790,265	\$ 923,965	\$ 800,000	\$ -	\$ -	\$ -	
				Finance Costs	\$ 138,320	\$ 206,420	\$ 294,845	\$ 280,550	\$ 270,901	\$ 261,290	\$ 229,249	\$ 215,573	\$ 210,259	\$ 211,493	\$ 210,662	\$ 210,662	\$ 210,662	\$ 163,402	\$ 119,950	\$ -	\$ -
				Total	\$ 2,250,261	\$ 625,108	\$ 747,028	\$ 773,901	\$ 814,378	\$ 859,752	\$ 909,624	\$ 798,097	\$ 866,558	\$ 935,559	\$ 1,001,758	\$ 874,627	\$ 163,402	\$ 119,950	\$ -	\$ -	
23	Paratransit	\$ 241,826,080	13.75%	Programming	\$ 10,321,010	\$ 10,468,010	\$ 10,468,010	\$ 10,193,010	\$ 10,193,010	\$ 10,193,010	\$ 10,193,010	\$ 10,193,010	\$ 10,193,010	\$ 10,193,010	\$ 10,193,010	\$ 10,193,010	\$ 10,193,010	\$ 10,193,010	\$ 10,193,010	\$ 10,193,010	\$ 10,193,010
				Finance Costs	\$ 957,675	\$ 1,400,258	\$ 2,276,936	\$ 2,430,652	\$ 2,611,566	\$ 2,781,031	\$ 2,913,910	\$ 2,781,858	\$ 2,476,781	\$ 2,227,072	\$ 1,992,261	\$ 1,746,408	\$ 1,360,894	\$ 1,013,528	\$ -	\$ -	\$ -
				Total	\$ 11,278,685	\$ 11,868,268	\$ 12,744,946	\$ 12,623,662	\$ 12,804,576	\$ 12,974,041	\$ 13,106,920	\$ 13,081,858	\$ 12,670,791	\$ 12,227,072	\$ 11,992,261	\$ 11,992,261	\$ 11,992,261	\$ 11,992,261	\$ 11,992,261	\$ 11,992,261	\$ 11,992,261
TOTAL				Programming	\$ 28,099,636	\$ 12,655,706	\$ 12,756,421	\$ 12,604,706	\$ 12,318,295	\$ 11,501,849	\$ 11,628,500	\$ 6,559,200	\$ 907,132	\$ 883,789	\$ 968,202	\$ 878,933	\$ 40,000	\$ -	\$ -		
				Finance Costs	\$ 3,477,825	\$ 4,679,451	\$ 6,878,076	\$ 6,703,729	\$ 6,582,771	\$ 6,377,072	\$ 5,433,933	\$ 4,641,337	\$ 3,925,275	\$ 3,184,948	\$ 2,355,533	\$ 1,833,941	\$ 1,358,558	\$ -	\$ -	\$ -	
				Total	\$ 31,577,461	\$ 17,335,157	\$ 19,634,497	\$ 19,308,434	\$ 18,901,066	\$ 17,878,920	\$ 17,704,222	\$ 11,993,134	\$ 5,548,470	\$ 4,809,063	\$ 4,153,150	\$ 3,234,466	\$ 1,873,941	\$ 1,358,558	\$ -	\$ -	

Attachment 5:
2019 Strategic Plan Baseline - Proposed Amendments
Pending July 2018 Board Action

EP No.	EP Line Item	Total Available Funds	Percent of Available Funds Spent on Financing	Total 30-year Programming & Finance Costs	FY2018/19	FY2019/20	FY2020/21	FY2021/22	FY2022/23	FY2023/24	FY2024/25	FY2025/26	FY2026/27	FY2027/28	FY2028/29	FY2029/30	FY2030/31	FY2031/32	FY2032/33	FY2033/34	
Change																					
Downtown Extension to a Rebuilt Transbay Terminal					5																
		\$ (43,331)	1.95%	Programming \$ 10,278,626 Finance Costs \$ 5,552,903 Total \$ 15,831,529	\$ 10,278,626	\$ 346,085	\$ 502,379	\$ 519,113	\$ 536,515	\$ 554,127	\$ 568,033	\$ 573,465	\$ 591,304	\$ 634,700	\$ 634,700	\$ 533,854	\$ -	\$ -	\$ -	\$ -	
		\$ (3,693)	5.39%	Programming \$ (1,248,772) Finance Costs \$ 1,308,356 Total \$ 59,584	\$ 2,598,158	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (520,000)	\$ (696,324)	\$ (696,324)	\$ (856,908)	\$ (927,119)	\$ (100,000)	\$ -	\$ -	
		\$ (4,479)	1.45%	Programming \$ (389,508) Finance Costs \$ 426,429 Total \$ 36,921	\$ 670,492	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (260,000)	\$ (800,000)	\$ -	\$ -	\$ -	
		\$ (36,805)	0.08%	Programming \$ (172,000) Finance Costs \$ 198,739 Total \$ 26,739	\$ 128,000	\$ 25,000	\$ 25,000	\$ (150,000)	\$ -	\$ -	\$ -	\$ (200,000)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
TOTAL					\$ 13,675,276	\$ 25,000	\$ 25,000	\$ (150,000)	\$ -	\$ -	\$ -	\$ (200,000)	\$ (520,000)	\$ (696,324)	\$ (696,324)	\$ (1,116,908)	\$ (1,727,119)	\$ (100,000)	\$ -	\$ -	
					\$ 203,980	\$ 475,546	\$ 678,925	\$ 695,455	\$ 717,921	\$ 740,004	\$ 757,378	\$ 753,421	\$ 745,979	\$ 756,690	\$ 756,690	\$ 649,877	\$ 178,026	\$ 93,598	\$ 70,430	\$ -	\$ -
					\$ 13,879,256	\$ 500,546	\$ 703,925	\$ 545,455	\$ 717,921	\$ 740,004	\$ 757,378	\$ 553,421	\$ 225,979	\$ 60,366	\$ 60,366	\$ (96,701)	\$ (938,883)	\$ (1,633,521)	\$ (29,570)	\$ -	\$ -

Prop K Total																					
Adopted 2019 Prop K Strategic Plan Baseline																					
	Prop K	\$ 2,797,053,717	7.63%	Programming \$ 2,506,888,150 Finance Costs \$ 213,441,037 Total \$ 2,720,329,186																	
Proposed 2019 Prop K Strategic Plan Baseline - Amendment 1																					
	Prop K	\$ 2,796,666,677	7.95%	Programming \$ 2,515,356,496 Finance Costs \$ 222,305,160 Total \$ 2,737,661,656																	
Change		\$ (387,040)	0.32%	Programming \$ 8,468,346 Finance Costs \$ 8,864,124 Total \$ 17,332,470																	



Memorandum

Date: June 18, 2018
To: Transportation Authority Board
From: Anna LaForte – Deputy Director for Policy and Programming
Subject: 7/10/2018 Board Meeting: Amendment of the Prop K Strategic Plan Baseline, Allocation of \$19,999,636 in Prop K Funds for Two Requests, with Conditions, and Appropriation of \$600,000 for One Request

RECOMMENDATION Information Action

- Amend the 2019 Prop K Strategic Plan Baseline to advance funds to Fiscal Year (FY) 2018/19 in the Downtown Extension to a Rebuilt Transbay Terminal, Vehicles-Caltrain, Guideways-Caltrain, and Paratransit categories to fully fund three Prop K requests and program sufficient funds for San Francisco’s annual member share contribution to Caltrain’s capital budget.
- Allocate \$9,678,626 in Prop K sales tax funds to the Transbay Joint Powers Authority (TJPA) for one request:
 1. Downtown Extension - 30% Design Part 1
- Allocate \$10,321,010 in Prop K sales tax funds to the San Francisco Municipal Transportation Agency (SFMTA) for one request:
 2. Paratransit, Shop-a-Round/Van Gogh Shuttles, Ramp Taxi Incentives Program
- Appropriate \$600,000 in Prop K sales tax funds for one request:
 3. Downtown Extension – 30% Design Oversight and Support Part 1

- Fund Allocation
- Fund Programming
- Policy/Legislation
- Plan/Study
- Capital Project Oversight/Delivery
- Budget/Finance
- Contracts
- Other:

SUMMARY

We are presenting three requests totaling \$20,599,636 in Prop K sales tax funds to the Board for approval. Attachment 1 lists the requests, including requested phase(s) and supervisorial district(s) for each project. Attachment 2 provides a brief description of each project. Attachment 3 contains the staff recommendations. Attachment 5 provides details of the proposed 2019 Prop K Strategic Plan Baseline amendment incorporating programming changes to accommodate the three subject requests and San Francisco’s annual member share contribution to the FY 2018/19 Caltrain capital budget, anticipated to be considered by the Board in September.

DISCUSSION

Attachment 1 summarizes the subject allocation requests, including information on proposed leveraging (i.e. stretching Prop K dollars further by matching them with other fund sources)

compared with the leveraging assumptions in the Prop K Expenditure Plan. Attachment 2 includes a brief description of each project. An Allocation Request Form for each project is enclosed, with more detailed information on scope, schedule, budget and funding. Attachment 3 summarizes the staff recommendations for the requests, highlighting special conditions and other items of interest.

Proposed Amendments to the Prop K Strategic Plan Baseline.

The three subject requests are conditioned upon amendments to the Prop K Strategic Plan Baseline. In addition, we are recommending amendments to the Vehicles-Caltrain and Guideways-Caltrain categories to support Caltrain's annual local capital match contribution from San Francisco. Those allocation requests are expected to be before the Board in September.

Caltrain Downtown Extension (DTX) to the Salesforce Transit Center: We are recommending an amendment to the Strategic Plan Baseline to program a total of \$10,278,626 in FY 2018/19 to fully fund the TJPA's and Transportation Authority's requests from the Downtown Extension to a Rebuilt Transbay Terminal category. When the Transportation Authority Board adopted the Baseline in May 2018, it left all remaining Prop K funds in the category unprogrammed for the DTX to allow time for the Board, Mayor, San Francisco agencies and the TJPA to move toward consensus on how to proceed with the project. Given the recent completion of/near completion of several studies and the fact that the City is moving toward consensus on the alignment for the DTX, the TJPA is requesting \$9,678,626 to continue advancing the project toward 30% design of the new and modified elements of the DTX. Concurrently, we are requesting \$600,000 for project delivery oversight and support as the TJPA prepares draft 30% design submittals. Finance costs in this category would increase by 1.95% (from 9.43% to 11.38%) over the 30-year life of the Expenditure Plan as a result of this amendment.

Paratransit: We are recommending minor programming adjustments to the Strategic Plan Baseline to advance funds in the Paratransit category to reflect the final Lifeline Cycle 5 programming recommendations, including modifications for funding eligibility. Our recommendation is detailed in the table below, which shows that Prop K funds in the Paratransit category will be used to fund SFMTA's paratransit operations, the Shop-a-Round/Van Gogh Shuttles, and the Ramp Taxi Incentive Program.

Table 1. Proposed Strategic Plan Baseline Amendment - Paratransit Category

Paratransit Category	FY 2018/19 Prop K Amount	FY 2019/20 Prop K Amount	FY 2020/21 Prop K Amount
Paratransit Operations	No change. Baseline includes \$10,193,010	No change. Baseline includes \$10,193,010	No change. Baseline includes \$10,193,010
Shop-a-Round/Van Gogh Shuttles	\$78,000 increase. Baseline is \$0.	No change. Baseline includes \$150,000	No change. Baseline includes \$150,000
Ramp Taxi Incentive Program	\$50,000 increase. Baseline is \$0	\$25,000 increase. Baseline includes \$100,000	\$25,000 increase. Baseline includes \$100,000
Revised Prop K Amount:	\$10,321,010	\$10,468,010	\$10,468,010

The 2019 Prop K Strategic Plan Baseline includes \$10,193,010 in annual programming for the SFMTA's general Paratransit operations through FY 2024/25 and a partial year of funding in FY 2025/26. The Shop-a-Round group van service and Van Gogh recreational shuttle would be funded in part with Prop K and Lifeline Transportation Program funds through FY 2020/21. The proposed

Agenda Item 6

amendment would increase financing costs in the category by 0.08% (from 13.67% to 13.75%) over the 30-year Expenditure Plan.

San Francisco's Member Share Contribution to Caltrain's FY 2018/19 Capital Budget: We are recommending an amendment to the Strategic Plan Baseline to advance a total of \$3,268,650 from the out-years to FY 2018/19 in the Caltrain-Vehicles and Caltrain-Guideways categories to help fully fund San Francisco's member share contribution to Caltrain's capital budget. Annually, Caltrain requests an equal contribution from each of the three Peninsula Corridor Joint Powers Board (PCJPB) member counties (San Francisco, San Mateo and Santa Clara) to their capital budget. In FY 2018/19, each member has agreed to provide \$7.5 million, up from last year's member contribution of \$5 million. The Strategic Plan Baseline includes \$4,231,350 in FY 2018/19 in the Prop K categories for Caltrain state of good repair projects (i.e. Capital Improvement Program, Vehicles, Facilities, and Guideways), thus we are recommending advancing funds to fully fund San Francisco's share. This continues the trend of advancing Prop K sales tax funds in the four Caltrain categories so that Prop K can temporarily provide San Francisco's annual local capital match contribution, relieving the SFMTA of this financial burden until Prop K sales tax funds are exhausted for Caltrain, which is likely to be within the next 3 to 5 years.

FINANCIAL IMPACT

The recommended action would allocate \$19,999,636 and appropriate \$600,000 in FY 2018/19 Prop K sales tax funds. The allocations and appropriation would be subject to the Fiscal Year Cash Flow Distribution Schedules contained in the enclosed Allocation Request Forms.

Attachment 4 shows the approved FY 2018/19 allocations and appropriations to date, with associated annual cash flow commitments as well as the recommended allocations, appropriation, and cash flow amounts that are the subject of this memorandum.

In all, the proposed amendments to the 2019 Prop K Strategic Plan Baseline would advance a total of \$8,468,346 in out-year programming to FYs 2018/19 through 2020/21. The proposed amendments would cumulatively result in an increase of 0.32% (\$8,864,124) in anticipated finance costs over the 30-year life of the Expenditure Plan. See Attachment 5 for details.

Sufficient funds are included in the adopted FY 2018/19 budget to accommodate the recommended actions. Furthermore, sufficient funds will be included in future budgets to cover the recommended cash flow distribution for those respective fiscal years.

CAC POSITION

The CAC was briefed on this item at its June 27, 2018 meeting and adopted a motion of support for the staff recommendation by a vote of 7-1.

SUPPLEMENTAL MATERIALS

Attachment 1 – Summary of Applications Received

Attachment 2 – Project Descriptions

Attachment 3 – Staff Recommendations

Attachment 4 – Prop K Allocation Summaries – FY 2018/19

Attachment 5 – 2019 Prop K Strategic Plan Baseline - Proposed Amendments

Enclosure – Prop K/AA Allocation Request Forms (3)



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RESOLUTION ALLOCATING \$2,442,213 IN PROP K SALES TAX FUNDS FOR FOUR REQUESTS, WITH CONDITIONS, AND APPROPRIATING \$854,000 IN PROP K FUNDS FOR ONE REQUEST

WHEREAS, The Transportation Authority received five requests totaling \$3,296,213 in Prop K local transportation sales tax funds, as summarized in Attachments 1 and 2 and detailed in the enclosed allocation request forms; and

WHEREAS, The requests seek funds from the following Prop K Expenditure Plan categories: Bus Rapid Transit/Transit Preferential Streets/MUNI Metro Network, Balboa Park BART/Muni Station Access, New Signals & Signs and Traffic Calming; and

WHEREAS, As required by the voter-approved Expenditure Plans, the Transportation Authority Board has adopted a Prop K 5-Year Prioritization Program (5YPP) for each of the aforementioned Expenditure Plan programmatic categories; and

WHEREAS, Four of the five requests are consistent with the 5YPPs for their respective categories; and

WHEREAS, Our request for Geary Bus Rapid Transit - Additional Funds requires an amendment to the Bus Rapid Transit/Transit Preferential Streets 5YPP as detailed in the enclosed allocation request form; and

WHEREAS, After reviewing the requests, Transportation Authority staff recommended allocating a total of \$2,442,213 in Prop K Sales Tax Funds for four requests, with conditions, and appropriating \$854,000 in Prop K Funds for one request, as described in Attachment 3 and detailed in the enclosed allocation request forms, which include staff recommendations for Prop K allocation and appropriation amounts, required deliverables, timely use of funds requirements, special



conditions, and Fiscal Year Cash Flow Distribution Schedules; and

WHEREAS, There are sufficient funds in the Capital Expenditures line item of the Transportation Authority's approved Fiscal Year 2018/19 budget to cover the proposed actions; and

WHEREAS, At its June 27, 2018 meeting, the Citizens Advisory Committee was briefed on the subject request and severed the request for BART Balboa Park Station Area Improvements at the request of one CAC member to avoid a conflict of interest; and

WHEREAS, That the Citizens Advisory Committee adopted a motion of support for the underlying staff recommendation; now, therefore be it

RESOLVED, That the Transportation Authority hereby amends the Prop K Bus Rapid Transit/Transit Preferential Streets 5YPP, as detailed in the enclosed allocation request form; and be it further

RESOLVED, That the Transportation Authority hereby allocates \$2,442,213 in Prop K Sales Tax Funds for four requests, with conditions, and appropriates \$854,000 in Prop K Funds for one request, as summarized in Attachment 3 and detailed in the enclosed allocation request forms; and be it further

RESOLVED, That the Transportation Authority finds the allocation and appropriation of these funds to be in conformance with the priorities, policies, funding levels, and prioritization methodologies established in the Prop K Expenditure Plan and Strategic Plan, as well as the relevant 5YPPs; and be it further

RESOLVED, That the Transportation Authority hereby authorizes the actual expenditure (cash reimbursement) of funds for these activities to take place subject to the Fiscal Year Cash Flow Distribution Schedules detailed in the enclosed allocation request forms; and be it further

RESOLVED, That the Capital Expenditures line item for subsequent fiscal year annual

budgets shall reflect the maximum reimbursement schedule amounts adopted and the Transportation Authority does not guarantee reimbursement levels higher than those adopted; and be it further

RESOLVED, That as a condition of this authorization for expenditure, the Executive Director shall impose such terms and conditions as are necessary for the project sponsors to comply with applicable law and adopted Transportation Authority policies and execute Standard Grant Agreements to that effect; and be it further

RESOLVED, That as a condition of this authorization for expenditure, the project sponsors shall provide the Transportation Authority with any other information it may request regarding the use of the funds hereby authorized; and be it further

RESOLVED, That the Capital Improvement Program of the Congestion Management Program, the Prop K Strategic Plan and the relevant 5YPPs are hereby amended, as appropriate.

Attachments:

1. Summary of Applications Received
2. Brief Project Descriptions
3. Staff Recommendations
4. Prop K Allocation Summaries – FY 2018/19

Enclosure:

Prop K/Prop AA Allocation Request Forms (5)

Attachment 1: Summary of Applications Received

Source	EP Line No./Category ¹	Project Sponsor ²	Project Name	Current Prop K Request	Current Prop AA Request	Total Cost for Requested Phase(s)	Leveraging			District(s)
							Expected Leveraging by EP Line ³	Actual Leveraging by Project Phase(s) ⁴	Phase(s) Requested	
Prop K	1	SFMTA	Geary Bus Rapid Transit - Phase 1 (Geary Rapid)	\$ 1,392,213		\$ 30,332,954	82%	95%	Construction	1, 2, 3, 5, 6
Prop K	1	SFCTA	Geary Bus Rapid Transit - Additional Funds	\$ 854,000		\$ 9,547,146	82%	0% (phase fully funded by Prop K)	Environmental	1, 2, 3, 5, 6
Prop K	13	BART	Balboa Park Station Area Improvements	\$ 700,000		\$ 1,050,000	72%	33%	Design	7, 11
Prop K	31	SFMTA	Alemany and Rousseau Traffic Signal Conduits	\$ 150,000		\$ 150,000	26%	0%	Design, Construction	8, 11
Prop K	38	SFMTA	Local Track Application-Based Traffic Calming Program	\$ 200,000		\$ 200,000	51%	0%	Planning	Citywide
TOTAL						\$ 41,280,100	81%	71%		

Footnotes

¹ "EP Line No./Category" is either the Prop K Expenditure Plan line number referenced in the 2014 Prop K Strategic Plan or the Prop AA Expenditure Plan category referenced in the 2017 Prop AA Strategic Plan, including: Street Repair and Reconstruction (Street), Pedestrian Safety (Ped), and Transit Reliability and Mobility Improvements (Transit).

² Acronyms: BART (Bay Area Rapid Transit District), SFCTA (Transportation Authority); SFCTA (Transportation Authority); SFMTA (San Francisco Municipal Transportation Agency).

³ "Expected Leveraging By EP Line" is calculated by dividing the total non-Prop K funds expected to be available for a given Prop K Expenditure Plan line item (e.g. Pedestrian Circulation and Safety) by the total expected funding for that Prop K Expenditure Plan line item over the 30-year Expenditure Plan period. For example, expected leveraging of 90% indicates that on average non-Prop K funds should cover 90% of the total costs for all projects in that category, and Prop K should cover only 10%.

⁴ "Actual Leveraging by Project Phase" is calculated by dividing the total non-Prop K or non-Prop AA funds in the funding plan by the total cost for the requested phase or phases. If the percentage in the "Actual Leveraging" column is lower than in the "Expected Leveraging" column, the request (indicated by yellow highlighting) is leveraging fewer non-Prop K dollars than assumed in the Expenditure Plan. A project that is well leveraged overall may have lower-than-expected leveraging for an individual or partial phase.

Attachment 2: Brief Project Descriptions ¹

EP Line No./ Category	Project Sponsor	Project Name	Prop K Funds Requested	Project Description
1	SFMTA	Geary Bus Rapid Transit - Phase 1 (Geary Rapid)	\$1,392,213	The Geary Rapid project will make traveling on Geary a more reliable and safer experience with dedicated bus-lanes and safety improvements for people walking between Market and Stanyan streets. The requested funds are for one element of the Geary Rapid scope - fiber optic conduit infrastructure - which is necessary to construct prior to surface improvements and will allow for reliable traffic signal coordination on the corridor to optimize traffic flow for all users. This scope will be included in the Public Utility Commission's contract for sewer and water main improvements on the corridor. The Geary Rapid project will be open for use by fall 2021.
1	SFCTA	Geary Bus Rapid Transit - Additional Funds	\$854,000	The Geary BRT Project will create dedicated bus-only lanes along the seven-mile 38/38R route, enhance the existing bus-only lanes on Geary and O'Farrell Streets from Market Street to Gough Street, and construct new bus-only lanes on Geary Boulevard from Gough Street to 34th Avenue. The project will also provide other pedestrian- and transit-supportive improvements such as bulb-outs, high-amenity stations, and signal improvements. The requested funds will support the final elements of a revised and expanded scope of work required to complete the environmental and initial preliminary engineering phase. The Transportation Authority is leading the environmental phase of the project, in close coordination with SFMTA.
13	BART	Balboa Park Station Area Improvements	\$700,000	Requested funds will be used for the design phase of a new plaza at the southern end of the Balboa Park Station in the current passenger drop-off area. The plaza will create a flexible space that meets the needs of the community, enhances safety, and encourages multi-modal access to the station. To create the new plaza area, vehicular access through San Jose Avenue will be redesigned to create a passenger drop-off area loop, while closing off vehicular access to Geneva Avenue. This project is being planned and designed in coordination with multiple stakeholders including the Balboa Park Station Community Advisory Committee, BART, SFMTA, and the Mayor's Office. Design is expected to be completed by December 2019 and the plaza is anticipated to be open for use by December 2021.

Attachment 2: Brief Project Descriptions ¹

EP Line No./ Category	Project Sponsor	Project Name	Prop K Funds Requested	Project Description
31	SFMTA	Alemany and Rousseau Traffic Signal Conduits	\$150,000	Design of a new signal at the intersection of Alemany Boulevard and Rousseau Street, which is on the Vision Zero High Injury Network, and installation of signal conduits and pullboxes. Project is coordinated with SFPW's SB 1 funded Alemany Boulevard paving project between Seneca Avenue and Congdon Street. SFPW will install the signal conduit and pull boxes as part of the paving contract. Coordinating the subsurface work with the paving project will allow SFMTA to comply with the City's 5-year moratorium on post-paving excavations and still be able to signalize the intersection within the next few years. The paving project is scheduled to be open for use by summer 2020.
38	SFMTA	Local Track Application-Based Traffic Calming Program	\$200,000	Funds will support citywide program outreach, evaluation and prioritization of all eligible applications (up to 100 per year), planning recommendations for traffic calming devices, project development including balloting and targeted community outreach where needed, and conceptual engineering of traffic calming measures for approximately 50 site-specific locations. Application materials are available in English, Spanish and Chinese at www.sfmta.com, and must be submitted to SFMTA or before June 30, 2018. SFMTA staff will evaluate whether the street is eligible for acceptance into the program (i.e. on a residential street with a demonstrated speeding program). Eligible applications will then be ranked to determine the locations most in need of traffic calming, with the highest ranked locations getting prioritized based on funding availability.
TOTAL			\$3,296,213	

¹ See Attachment 1 for footnotes.

Attachment 3: Staff Recommendations ¹

EP Line No./ Category	Project Sponsor	Project Name	Prop K Funds Recommended	Recommendations
1	SFMTA	Geary Bus Rapid Transit - Phase 1 (Geary Rapid)	\$ 1,392,213	
1	SFCTA	Geary Bus Rapid Transit - Additional Funds	\$ 854,000	5-Year Prioritization Program (5YPP) Amendment: Recommendation is contingent on an amendment to the Bus Rapid Transit/ Transit Preferential Streets 5YPP to reprogram \$854,000 in Prop K funds from the Planning/Conceptual Engineering phase to the Environmental phase of the project. See attached 5YPP amendment for details.
13	BART	Balboa Park Station Area Improvements	\$ 700,000	
31	SFMTA	Alemany and Rousseau Traffic Signal Conduits	\$ 150,000	Multi-phase allocation is recommended given the short duration of the design phase and the concurrent schedule for SFMTA's design of the signal and SFPW's construction phase to install conduit to support future signal construction.
38	SFMTA	Local Track Application-Based Traffic Calming Program	\$ 200,000	
TOTAL			\$3,296,213	

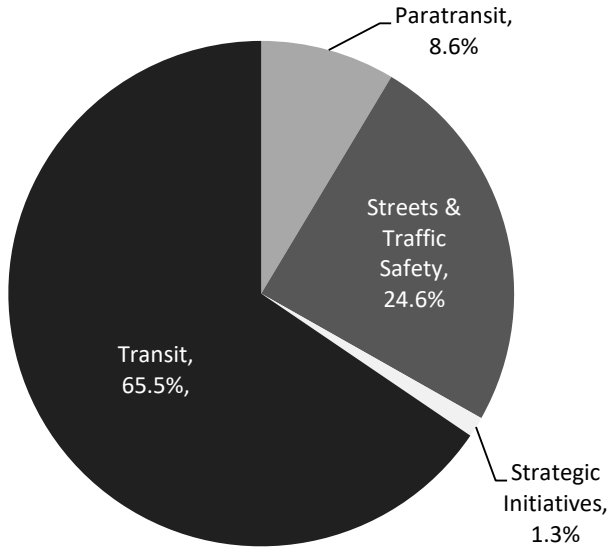
¹ See Attachment 1 for footnotes.

**Attachment 4.
Prop K Allocation Summary - FY 2018/19**

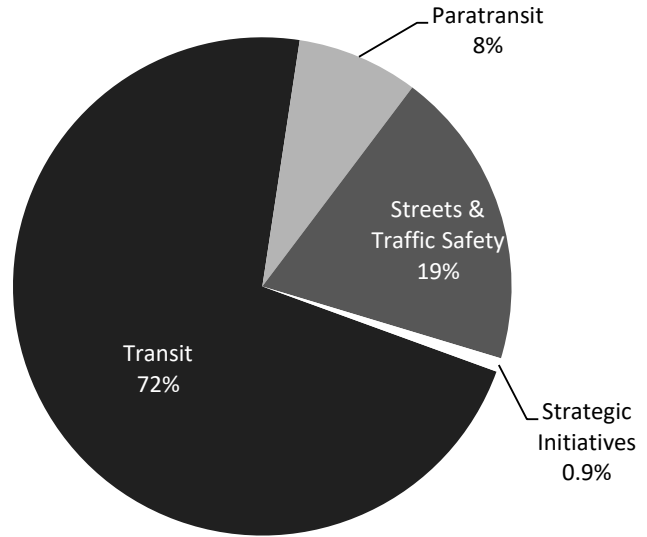
PROP K SALES TAX							
	Total	FY 2018/19	FY 2019/20	FY 2020/21	FY 2021/22	FY 2022/23	FY 2023/24
Prior Allocations	\$ 30,300,712	\$ 28,442,564	\$ 1,844,071	\$ 14,077		\$ -	\$ -
Current Request(s)	\$ 3,296,213	\$ 3,066,213	\$ 230,000	\$ -	\$ -	\$ -	\$ -
New Total Allocations	\$ 33,596,925	\$ 31,508,777	\$ 2,074,071	\$ 14,077	\$ -	\$ -	\$ -

The above table shows maximum annual cash flow for all FY 2018/19 allocations and appropriations approved to date, along with the current recommended allocation(s).

**Investment Commitments,
per Prop K Expenditure Plan**



Prop K Investments To Date





Memorandum

Date: June 14, 2018
To: Transportation Authority Board
From: Anna LaForte – Deputy Director for Policy and Programming
Subject: 07/10/2018 Board Meeting: Allocation of \$2,442,213 in Prop K Sales Tax Funds for Four Requests, with Conditions, and Appropriation of \$854,000 in Prop K Funds for One Request

<p>RECOMMENDATION <input type="checkbox"/> Information <input checked="" type="checkbox"/> Action</p> <ul style="list-style-type: none"> ● Allocate \$1,742,213 in Prop K funds to the San Francisco Municipal Transportation Agency (SFMTA) for three requests: <ol style="list-style-type: none"> 1. Geary Bus Rapid Transit - Phase 1 (Geary Rapid) (\$1,392,213) 2. Alemany and Rousseau Traffic Signal Conduits (\$150,000) 3. Local Track Application-Based Traffic Calming Program (\$200,000) ● Allocate \$700,000 in Prop K funds to the Bay Area Rapid Transit District (BART) for one request: <ol style="list-style-type: none"> 4. Balboa Park Station Area Improvements ● Appropriate \$854,000 in Prop K funds for one request: <ol style="list-style-type: none"> 5. Geary Bus Rapid Transit - Additional Funds 	<ul style="list-style-type: none"> <input checked="" type="checkbox"/> Fund Allocation <input checked="" type="checkbox"/> Fund Programming <input type="checkbox"/> Policy/Legislation <input type="checkbox"/> Plan/Study <input type="checkbox"/> Capital Project Oversight/Delivery <input type="checkbox"/> Budget/Finance <input type="checkbox"/> Contracts <input type="checkbox"/> Other: <hr/>
<p>SUMMARY</p> <p>We are presenting five requests totaling \$3,296,213 in Prop K funds to the Board for approval. Attachment 1 lists the requests, including requested phase(s) and supervisorial district(s) for each project. Attachment 2 provides a brief description of each project. Attachment 3 contains the staff recommendations.</p>	

DISCUSSION

Attachment 1 summarizes the subject allocation requests, including information on proposed leveraging (i.e. stretching Prop K sales tax dollars further by matching them with other fund sources) compared with the leveraging assumptions in the Prop K Expenditure Plan. Attachment 2 includes a brief description of each project. Attachment 3 summarizes the staff recommendations for the requests, highlighting special conditions and other items of interest. An Allocation Request Form for each project is enclosed, with more detailed information on scope, schedule, budget and funding.

FINANCIAL IMPACT

The recommended action would allocate and appropriate \$3,296,213 in Fiscal Year (FY) 2018/19 Prop K sales tax funds. The allocations and appropriation would be subject to the Fiscal Year Cash Flow Distribution Schedules contained in the enclosed Allocation Request Forms.

Attachment 4 shows the approved FY 2018/19 allocations and appropriations to date, with associated annual cash flow commitments as well as the recommended allocations, appropriation and cash flow amounts that are the subject of this memorandum.

Sufficient funds are included in the adopted FY 2018/19 budget to accommodate the recommended actions. Furthermore, sufficient funds will be included in future budgets to cover the recommended cash flow distribution for those respective fiscal years.

CAC POSITION

The CAC was briefed on this item at its June 27, 2018 meeting and severed the request for BART Balboa Park Station Area Improvements at the request of one CAC member to avoid a conflict of interest. The underlying requests were approved without objection. The severed request was approved by a vote of 6 ayes and 2 abstentions.

SUPPLEMENTAL MATERIALS

Attachment 1 – Summary of Applications Received

Attachment 2 – Project Descriptions

Attachment 3 – Staff Recommendations

Attachment 4 – Prop K Allocation Summaries – FY 2018/19

Enclosure – Prop K/AA Allocation Request Forms (5)

RESOLUTION APPROVING PART 1 OF THE FISCAL YEAR 2018/19 TRANSPORTATION FUND FOR CLEAN AIR PROGRAM OF PROJECTS, PROGRAMMING \$388,003 TO FOUR PROJECTS, AUTHORIZING THE EXECUTIVE DIRECTOR TO EXECUTE A CONTRACT WITH THE BAY AREA AIR QUALITY MANAGEMENT DISTRICT FOR \$811,737 IN FISCAL YEAR 2018/19 FUNDS AND TO ENTER INTO AGREEMENTS WITH APPLICABLE PUBLIC AGENCIES, ESTABLISHING CONDITIONS FOR THE USE OF THESE FUNDS

WHEREAS, On June 15, 1992, the Board of Supervisors of the City and County of San Francisco designated the San Francisco County Transportation Authority (Transportation Authority) as the Program Manager of the local guaranteed portion of the Transportation Fund for Clean Air (TFCA) funds; and

WHEREAS, As County Program Manager, the Transportation Authority is required to file an expenditure plan application with the Bay Area Air Quality Management District (Air District) for the upcoming fiscal year's funding cycle, which was submitted to the Air District on March 5, 2018; and

WHEREAS, After netting out 6.25% (\$47,494) for administrative expenses, as allowed by Air District guidelines, and including deobligated and previously unallocated funds, the Transportation Authority has \$764,243 in Fiscal Year (FY) 2018/19 TFCA funds to program to eligible projects; and

WHEREAS, On March 2, 2018, the Transportation Authority solicited applications for projects for FY 2018/19 TFCA funds, and by April 20, 2018, received six applications requesting a total of \$1,209,996 in TFCA funds compared to \$764,243 available; and

WHEREAS, Transportation Authority staff, working in consultation with project sponsors, reviewed and prioritized the applications for funding based on Air District TFCA guidelines and the Transportation Authority's adopted Local Expenditure Criteria (Resolution 18-36); and

WHEREAS, The Transportation Authority's adopted Local Expenditure Criteria, shown in



Attachment 1, include review of eligibility per the Air District's guidelines, calculation of the cost effectiveness ratio for each project, and other factors; and

WHEREAS, Transportation Authority staff recommended programming a total of \$388,003 to four of the six candidate projects and placing the remaining \$376,249 on reserve to be programmed through a subsequent call for projects as shown in Attachments 2 and 3; and

WHEREAS, At its June 27, 2018 meeting, the Citizens Advisory Committee was briefed and unanimously adopted a motion of support for the staff recommendation which, at the time, included a recommendation to fund San Francisco State University's Ford GoBike Memberships for SF State Students project; and

WHEREAS, On July 2, 2018, subsequent to the Citizens Advisory Committee meeting, Lyft announced that it had acquired Motivate, the operator of Ford GoBike, and to be consistent with past Board policy direction that these public funds are not to be used on rides provided by Transportation Network Companies (TNCs such as Lyft and Uber), and at the request of Chair Peskin, staff are no longer recommending funds for the Ford GoBike Memberships for SF State Students project; and

WHEREAS, after discussing the item, the Board directed staff to invite Lyft and San Francisco State University representatives to a future meeting to answer questions raised by the Board about the Ford GoBike Memberships for SF State Students project so that the Board could consider whether or not to direct TFCA funds to the project; now, therefore, be it

RESOLVED, That the Transportation Authority hereby approves programming a total of \$388,003 to four projects in FY 2018/19 TFCA funds and placing the remaining \$376,240 on reserve to be programmed through a subsequent call for projects as shown in Attachment 2 and 3; and

RESOLVED, That the Executive Director is authorized to execute any agreements with the Air District necessary to secure \$764,243 for projects and \$47,494 for administrative expenses for a total of \$811,737 in FY 2018/19 TFCA Program Manager funds; and be it further

RESOLVED, That the Executive Director is authorized to execute funding agreements with each implementing agency to pass-through these funds for implementation of projects, establishing such terms and conditions governing cash drawdowns, financial and program audits, and reporting as necessary to comply with the requirements imposed by the Air District for the use of the funds and as required by the Transportation Authority in order to optimize the use of these of funds.

Attachments (3):

Attachment 1 - FY 2018/19 TFCA Local Expenditure Criteria

Attachment 2 - FY 2018/19 TFCA Program of Projects – Detailed Staff Recommendation

Attachment 3 - FY 2018/19 TFCA Program of Projects – Summary of Staff Recommendation



Attachment 1

Fiscal Year 2018/19 Transportation Fund for Clean Air (TFCA)

LOCAL EXPENDITURE CRITERIA (Adopted 2/27/2018)

The following are the Fiscal Year 2018/19 Local Expenditure Criteria for San Francisco's TFCA County Program Manager Funds.

ELIGIBILITY SCREENING

In order for projects to be considered for funding, they must meet the eligibility requirements established by the Air District's TFCA County Program Manager Fund Policies for Fiscal Year 2018/19. Consistent with the policies, a key factor in determining eligibility is a project's cost effectiveness (CE) ratio. The TFCA CE ratio is designed to measure the cost effectiveness of a project in reducing motor vehicle air pollutant emissions and to encourage projects that contribute funding from non-TFCA sources. TFCA funds budgeted for the project are divided by the project's estimated emissions reduction. The estimated reduction is the weighted sum of reactive organic gases (ROG), oxides of nitrogen (NO_x), and particulate matter (PM) emissions that will be reduced over the effective life of the project, as defined by the Air District's guidelines.

TFCA CE is calculated by inputting information provided by the applicant into the Air District's CE worksheets. Transportation Authority staff will be available to assist project sponsors with these calculations, and will work with Air District staff and the project sponsors as needed to verify reasonableness of input variables. The worksheets also calculate reductions in carbon dioxide (CO₂) emissions, which are not included in the Air District's official CE calculations, but which the Transportation Authority considers in its project prioritization process.

Consistent with the Air District's Guidelines, in order to be eligible for Fiscal Year 2018/19 TFCA funds, a project must meet the CE ratio for emissions (i.e., ROG, NO_x, and PM) reductions as specified in the guidelines for each project type. Projects that do not meet the appropriate CE threshold cannot be considered for funding.

PROJECT PRIORITIZATION

Candidate projects that meet the cost effectiveness thresholds will be prioritized for funding based on the two-step process described below:

Step 1 - TFCA funds are programmed to eligible projects, as prioritized using the Transportation Authority Board-adopted Local Priorities (see next page).

Step 2 – If there are TFCA funds left unprogrammed after Step 1, the Transportation Authority will work with project sponsors to develop additional TFCA candidate projects. This may include refinement of projects that were submitted for Step 1, but were not deemed eligible, as well as new projects. This approach is in response to an Air District policy that does not allow County Program Managers to rollover any unprogrammed funds to the next year's funding cycle. If Fiscal Year 2018/19 funds are not programmed within 6 months of the Air District's approval of San Francisco's funding allocation, expected in June 2018, funds can be redirected (potentially to non-San Francisco projects) at the Air

District's discretion. New candidate projects must meet all TFCA eligibility requirements and will be prioritized based on the Transportation Authority Board's adopted Local Priorities.

Local Priorities

The Transportation Authority's Local Priorities for prioritizing TFCA funds include the following factors:

Project Type – In order of priority:

- 1) Zero emissions non-vehicle projects including, but not limited to, bicycle and pedestrian facility improvements, transit priority projects, traffic calming projects, and transportation demand management projects;
- 2) Shuttle services that reduce vehicle miles traveled (VMT);
- 3) Alternative fuel vehicles and alternative fuel infrastructure; and
- 4) Any other eligible project.

Emissions Reduced and Cost Effectiveness – Priority will be given to projects that achieve high CE (i.e. a low cost per ton of emissions reduced) compared to other applicant projects. The Air District's CE worksheet predicts the amount of reductions each project will achieve in ROG, NO_x, PM, and CO₂ emissions. However, the Air District's calculation only includes the reductions in ROG, NO_x, and PM per TFCA dollar spent on the project. The Transportation Authority will also give priority to projects that achieve high CE for CO₂ emission reductions based on data available from the Air District's CE worksheets. The reduction of transportation-related CO₂ emissions is consistent with the City and County of San Francisco's 2013 *Climate Action Strategy*.

Project Readiness – Priority will be given to projects that are ready to proceed and have a realistic implementation schedule, budget, and funding package. Projects that cannot realistically commence in calendar year 2019 or earlier (e.g. to order or accept delivery of vehicles or equipment, begin delivery of service, award a construction contract, start the first TFCA-funded phase of the project) and be completed within a two-year period will have lower priority. Project sponsors may be advised to resubmit these projects for a future TFCA programming cycle.

Program Diversity – Promotion of innovative TFCA projects in San Francisco has resulted in increased visibility for the program and offered a good testing ground for new approaches to reducing motor vehicle emissions. Using the project type criteria established above, the Transportation Authority will continue to develop an annual program that contains a diversity of project types and approaches and serves multiple constituencies. The Transportation Authority believes that this diversity contributes significantly to public acceptance of and support for the TFCA program.

Other Considerations – Projects that are ranked high in accordance with the above local expenditure criteria may be lowered in priority or restricted from receiving TFCA funds if either of the following conditions applies or has applied during Fiscal Years 2016/17 or 2017/18:

- **Monitoring and Reporting** – Project sponsor has failed to fulfill monitoring and reporting requirements for any previously funded TFCA project.
- **Implementation of Prior Project(s)** – Project sponsor has a signed Funding Agreement for a TFCA project that has not shown sufficient progress; the project sponsor has not implemented the project by the project completion date without formally receiving a time extension from the Transportation Authority; or the project sponsor has violated the terms of the funding agreement.

Attachment 2
 San Francisco County Transportation Authority
 Draft Fiscal Year 2018/2019 TFCA Program of Projects – Detailed Staff Recommendations

PROJECTS RECOMMENDED FOR TFCA FUNDS [sorted by cost-effectiveness (CE) ratio]										
No.	Sponsor ¹	Project Description	District	Project Type ²	Prop K Eligible	CE Ratio ³	CO ₂ Tons Reduced ⁴	Total Project Cost	TFCA Amount Requested	TFCA Amount Proposed
1	SFE	Emergency Ride Home - Provides a free or low cost ride home in cases of emergency for employees who use alternative modes to get to work. The ride comes in the form of taxi, carshare or rental car reimbursement to employees of businesses participating in the program when a supervisor-approved unscheduled overtime or an emergency situation occurs. This program provides one year of funding for processing employer registrations and reimbursements.	Citywide	1	Yes	\$15,064	1,814.2	\$50,734	\$50,734	\$ 50,734
2	SFSU	Bike Cage at SF State Thornton Hall - The Thornton Hall bicycle storage cage will provide secure storage for 118 bicycles. The cage will use an automated door with card access to provide 24-hour access. SF State affiliates will gain access using their campus ID cards and members of the public will be able to request a card for access. The locker will contain racks, basic repair tools and an air pump.	7	1	Yes	\$225,521	71.9	\$40,069	\$40,069	\$ 40,069
3	EVgo	Off-Street Car Share Electrification - DC Fast Chargers - SFE is collaborating with EVgo, an electric car charger operator, and Maven, a carshare company, to provide the first all-electric carshare vehicle option in San Francisco. This project would provide 2 DC Fast Chargers at a to be determined location in central San Francisco for Maven carshare vehicles. EVgo will work with SFE and the Planning Department to identify the two designated car share spaces.	TBD	3	No	\$239,735	544.1	\$182,200	\$127,200	\$ 127,200
4	ABM Parking Service	Requires TFCA Policy Waiver - Funding this project requires a waiver from the Bay Area Air Quality Management District to allow the chargers to be dedicated for carshare vehicles instead of publicly available to any electric vehicle. Electric carshare vehicles require that the charger be available once the user returns the car to the designated carshare parking spot. A decision on the waiver is expected in Fall 2018. If the waiver is not approved by the Air District, we will add the funds to the reserve for reprogramming.	3	3	No	\$246,203	708.1	\$170,000	\$170,000	\$ 170,000
		Grace Cathedral DC Fast Chargers - The Grace Cathedral parking garage has 120 self park spaces. The garage is used by monthly parkers, tourists, church members, employees of the Cathedral and neighboring businesses. Grace Cathedral would install two DC Fast chargers for electric vehicles. The chargers would be installed near existing power panels (1200 AMPS). The chargers would be available seven days a week.								
							TOTAL	\$443,003	\$388,003	\$388,003

Total TFCA Funding Available for Projects: \$764,243
 Reserve (to be programmed through a second call for projects and approved by the Board by November 2, 2018) \$ 376,240

San Francisco County Transportation Authority
Draft Fiscal Year 2018/2019 TFCA Program of Projects – Detailed Staff Recommendations

TABLE B. PROJECTS NOT RECOMMENDED FOR TFCA FUNDS

No. Sponsor ¹	Project Description	District	Project Type ²	Prop K Eligible	CE Ratio ³	CO ₂ Tons Reduced ⁴	Total Project Cost	TFCA Amount Requested	TFCA Amount Proposed
1	<p>Dynamic Carpool Pickup Curbs - Project would create new passenger pickup curb zones in the downtown that provide safe, convenient and preferential locations for drivers to pick up passengers traveling eastbound on the Bay Bridge primarily during the evening commute. Project seeks to reduce travel times, idling, and conflicts with public transit, pedestrians and cyclists. Beyond promoting traditional casual carpool activity, these curb zones could stimulate the adoption of smartphone carpool matching services and make carpooling a more convenient option.</p> <p>Project Does Not Meet CE Ratio Requirement, Making It Ineligible to Receive Funds: To be cost-effective, the project would need to result in nearly double the number of current casual carpool users, which is unlikely given that there is no cost-savings or time-savings incentives to encourage single-occupant vehicle drivers to carpool. In addition, the people joining new carpools in the evening commute are likely to be transit riders, in which case these new carpools would not reduce emissions from car trips.</p>	3, 6	2 or 4	Yes	\$237,480	1733.6	\$3,443,674	\$764,243	\$ -
					<div style="border: 1px solid black; padding: 5px;"> Project Exceeds Air District's \$150,000 per ton of emissions reduced threshold for rideshare projects and is therefore, ineligible to receive funds. </div>				
2	<p>Ford GoBike Memberships for SF State Students - San Francisco State University is requesting funds for a 2-year pilot program that will provide free "Bike Share for All!" memberships to Ford GoBike for up to 400 Pell Grant-eligible students at San Francisco State University. It will also provide 150 free yearly passes and 300 single month passes for students who are not Pell-Grant eligible.</p> <p>We are not recommending FY 2018/19 TFCA funds for the Ford GoBike Memberships for SF State Students project to be consistent with past Board policy direction, and at the request of Chair Peskin, that these public funds are not to be used on rides provided by Transportation Network Companies (TNCs such as Lyft and Uber). At its June 2017 meeting, the Transportation Authority Board approved FY 2017/18 TFCA funds for the Emergency Ride Home program with the condition that the TFCA funds are not to be used on rides provided by TNCs. On July 2, 2018, Lyft announced that it has acquired Motivate, the operator of Ford GoBike.</p>	7	1	No	\$73,416	311.5	\$56,500	\$ -	\$ -
Total:								\$	\$

¹ Sponsor acronyms include Department of the Environment (SFE), San Francisco Municipal Transportation Agency (SFMTA) and San Francisco State University (SFSU).

² Priority based on project type is established in the Local Expenditure Criteria, with zero-emissions non-vehicle projects as the highest priority, followed by shuttle services, followed in turn by alternative fuel vehicle projects, and finally any other eligible project.

³ The TFCA cost effectiveness ratio (CE) is designed to measure the cost effectiveness of a project in reducing motor vehicle air pollutant emissions and to encourage projects that contribute funding from non-TFCA sources. CE ratio limits vary by project type: for FY 18/19 the limit for Ridesharing/Trip Reduction Projects, which encompasses Emergency Ride Home, Ford GoBike memberships for SFSU Students, and Dynamic Carpool Pickup Curbs is \$150,000 per ton of emissions reduced, and the limit for the Bicycle Projects and Alternative Fuel Infrastructure categories is \$250,000 per ton of emissions reduced.

⁴ CO₂ Reduction is based on tons of carbon dioxide reduced over the lifetime of the project. This figure is calculated in the cost effectiveness worksheet.

Attachment 3

San Francisco County Transportation Authority
 Fiscal Year 2018/19 Transportation Fund for Clean Air County Program Manager Fund
 Summary of Draft Recommendations

RECOMMENDED PROJECTS (sorted by cost-effectiveness (CE) ratio)					
Sponsor ²	Project	Total Project Cost	TFCA Requested	TFCA Recommended	
SFE	Emergency Ride Home	\$50,734	\$50,734	\$50,734	
SFSU	Bike Cage at SF State Thornton Hall	\$40,069	\$40,069	\$40,069	
EVgo	Off-Street Car Share Electrification (DC Fast Chargers)	\$182,200	\$127,200	\$127,200	
ABM Parking Service	Grace Cathedral Electric Car Chargers	\$170,000	\$170,000	\$170,000	
	Totals:	\$443,003	\$388,003	\$388,003	

Total TFCA Funding Available for Projects: \$764,243

Reserve (to be programmed through a second call for projects and approved by the Board by November 2, 2018) \$376,240

¹Projects are listed in ranked order by cost-effectiveness ratio.

²See Attachment 2 for acronyms and other notes.



Memorandum

Date: June 20, 2018
To: Transportation Authority Board
From: Anna LaForte – Deputy Director for Policy and Programming
Subject: 07/10/18 Board Meeting: Approve Part 1 of the Fiscal Year 2018/19 Transportation Fund for Clean Air Program of Projects, Programming \$388,003 to Four Projects

<p>RECOMMENDATION <input type="checkbox"/> Information <input checked="" type="checkbox"/> Action</p> <ul style="list-style-type: none"> • Approve Part 1 of the Fiscal Year (FY) 2018/19 Transportation Fund for Clean Air (TFCA) Program of Projects, Programming \$388,003 to Four Projects: <ul style="list-style-type: none"> ○ Emergency Ride Home (\$50,734 to San Francisco Environment) ○ Bike Cage at SFSU Thornton Hall (\$40,069 to SFSU) ○ Off-Street Car Share Electrification DC Fast Chargers (\$127,200 to EVgo) ○ Grace Cathedral DC Fast Chargers (\$170,000 to ABM Parking Service) • Place \$376,240 in FY 2018/19 TFCA funds on reserve, to be programmed following a second call for projects this fall <p>SUMMARY</p> <p>As the San Francisco TFCA County Program Manager, the Transportation Authority annually develops the Program of Projects for San Francisco’s share of TFCA funds. Funds come from a portion of a \$4 vehicle registration fee in the Bay Area and are used for projects that reduce motor vehicle emissions. For FY 2018/19, we are recommending fully funding four of the six project applications received. We are not recommending the San Francisco Municipal Transportation Agency’s Dynamic Carpool Pickup Curbs project because it does not meet the Air District’s applicable cost-effectiveness threshold and thus is not eligible for TFCA funds. Consistent with past policy direction that TFCA funds not be used for rides provided by Transportation Network Companies (e.g., Uber and Lyft), and at the direction of Chair Peskin, we are not recommending the Ford GoBike Memberships for San Francisco State University Students project given that the operator Motivate, was recently acquired by Lyft.</p>	<ul style="list-style-type: none"> <input type="checkbox"/> Fund Allocation <input checked="" type="checkbox"/> Fund Programming <input type="checkbox"/> Policy/Legislation <input type="checkbox"/> Plan/Study <input type="checkbox"/> Capital Project Oversight/Delivery <input type="checkbox"/> Budget/Finance <input type="checkbox"/> Contracts <input type="checkbox"/> Procurement <input type="checkbox"/> Other:
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DISCUSSION**Background.**

The TFCA Program was established to fund the most cost-effective transportation projects that achieve emission reductions from motor vehicles in accordance with the Bay Area Air Quality Management District's (Air District) Clean Air Plan. Funds are generated from a \$4 surcharge on the vehicle registration fee collected by the Department of Motor Vehicles on motor vehicles registered in the nine Bay Area counties. Forty percent of the revenues are distributed on a return-to-source basis to Program Managers for each of the nine counties in the Air District. The Transportation Authority is the designated County Program Manager for the City and County of San Francisco. The remaining sixty percent of the revenues, referred to as the TFCA Regional Fund, are distributed to applicants from the nine Bay Area counties via programs administered by the Air District.

On March 2, 2018 we issued the FY 2018/19 TFCA San Francisco County Program Manager call for projects. We received six project applications by the April 20, 2017 deadline, requesting \$1,209,996 in TFCA funds compared to \$764,243 available.

Available Funds.

As shown in the table below, the amount of available funds is comprised of estimated FY 2018/19 TFCA revenues, interest income, and de-obligated funds from completed and canceled prior-year TFCA projects.

Estimated TFCA Funds Available for Projects FY 2018/19	
Estimated TFCA Revenues (FY 2018/19)	\$759,899
Interest Income	\$1,549
De-obligated Funds from Prior Cycles	\$50,289
Total Funds	\$811,737
6.25% Administrative Expense	(\$47,494)
Total Available for Projects	\$764,243

After netting out 6.25% for Transportation Authority staff administrative expenses as allowed by the Air District, the estimated amount available to program to projects is \$764,243.

Prioritization Process.

We evaluated the TFCA project applications following the Board adopted prioritization process for developing the TFCA Program of Projects shown in Attachment 1. The first step involved screening projects to ensure eligibility according to the Air District's TFCA guidelines. One of the most important aspects of this screening was ensuring a project's cost effectiveness (CE) ratio was calculated correctly and was low enough to be eligible for consideration. The Air District's CE ratio, described in detail in Attachment 1, is designed to measure the cost effectiveness of a project in reducing air pollutant emissions and to encourage submittal of projects that leverage funds from non-TFCA sources. CE ratio limits vary by project type: for 2018/19 the limit for Ridesharing Projects, which encompasses transit and transportation demand management projects, is \$150,000 per ton of emissions reduced, the limit for the Bicycle Projects and Alternative Fuel Infrastructure categories is \$250,000 per ton of emissions reduced.

Agenda Item 8

We performed our review of the CE ratio calculations in consultation with project sponsors and the Air District. The focus was to ensure that the forms were completed correctly, that values other than default values had adequate justification, and that assumptions were consistently applied across all project applications for a fair evaluation. Inevitably, as a result of our review, we had to adjust some of the submitted CE worksheets. In these cases, we worked with the project sponsor to determine the correct CE ratio and whether or not it exceeded the Air District's CE threshold.

We then prioritized projects that passed the eligibility screening using factors such as project type (e.g., first priority to zero emission projects), cost effectiveness, program diversity, project delivery (i.e., readiness), and other considerations (e.g., a sponsor's track record for delivering prior TFCA projects). Our prioritization process also considered carbon dioxide (CO₂) emissions reduced by each project. CO₂ emissions are estimated in the Air District's CE worksheets but are not a factor in the CE calculations.

Staff Recommendation.

We are recommending programming a total of \$388,003 to four of the six candidate projects and placing the remaining \$376,240 on reserve to be programmed through a subsequent call for projects. Attachment 2 contains two tables: projects recommended for funding and projects not recommended for funding. Both tables include a brief project description, total project cost, the amount of TFCA funds requested, the cost-effectiveness ratio, and other information.

Of the four projects recommended for funding, two are zero emissions non-vehicle projects, which is the top priority project type in the Board-adopted prioritization criteria, and two are electric vehicle infrastructure projects. The Off-Street Car Share Electrification DC Fast Chargers project, recommended for \$127,200, requires a policy waiver from the Air District to allow the chargers to be dedicated for carshare vehicles instead of publicly available to any electric vehicle. We are optimistic that we will receive the waiver from the Air District in Fall 2018. If the waiver is not approved by the Air District, we will add the funds to the reserve for reprogramming.

The San Francisco Municipal Transportation Agency's (SFMTA's) Dynamic Carpool Pickup Curbs project does not meet the Air District's cost-effectiveness threshold for ridesharing projects and thus is not eligible for TFCA funds. The project is primarily focused on increasing eastbound carpools in the evening commute across the Bay Bridge, and to meet cost-effectiveness guidelines would have to almost double the total number of current casual carpool users. The project would provide little to no cost-saving or time-saving incentives to encourage single-occupant vehicle drivers to carpool, as the project would primarily offer convenient pickup spots to encourage carpooling in the evening commute. People joining new carpools in the evening commute would likely be current transit riders, in which case these new carpools would not reduce emissions from car trips. The SFMTA is considering requesting Prop K funds to further develop and implement the project through the underway 5-Year Prioritization Program update.

We are not recommending TFCA funds for the San Francisco State University's Ford GoBike Memberships for SF State Students project to be consistent with past Board policy direction that these public funds are not to be used on rides provided by Transportation Network Companies (TNCs such as Lyft and Uber). Subsequent to the June 27 Citizens Advisory Committee (CAC) meeting, Lyft announced that it had purchased Motivate, the operator of Ford GoBike. At the direction of Chair Peskin, we have revised the staff recommendation accordingly..

Additional Call for Projects.

We anticipate releasing the additional call for projects in July 2018 to program the remaining \$376,240 in San Francisco TFCA funds. We have already begun working with project sponsors to identify potential TFCA project candidates. We plan to present a recommendation to the CAC in September and Board in October 2018.

Schedule for Funds Availability.

We expect to enter into a master funding agreement with the Air District by August 2018 after which we will issue grant agreements for the recommended FY 2018/19 TFCA funds. Pending timely review and execution of the grant agreements by the Air District and project sponsors, we expect funds to be available for expenditure beginning in September 2018.

FINANCIAL IMPACT

The estimated total budget for the recommended FY 2018/19 TFCA program is \$811,737. This includes \$764,243 for projects and \$47,494 for administrative expenses. Revenues and expenditures for the TFCA program are included in the adopted Transportation Authority FY 2018/19 budget.

CAC POSITION

The CAC was briefed on this item, which, at the time, included a recommendation to fund SFSU's Ford GoBike Memberships for SF State Students project, at its June 27, 2018 meeting and unanimously adopted a motion of support for the staff recommendation.

SUPPLEMENTAL MATERIALS

Attachment 1 - FY 2018/19 TFCA Local Expenditure Criteria

Attachment 2 - FY 2018/19 TFCA Program of Projects – Detailed Staff Recommendation

Attachment 3 - FY 2018/19 TFCA Program of Projects – Summary of Staff Recommendation

RESOLUTION APPROVING A THREE-YEAR PROFESSIONAL SERVICES CONTRACT WITH CIVIC EDGE CONSULTING IN AN AMOUNT NOT TO EXCEED \$150,000 FOR STRATEGIC COMMUNICATIONS, MEDIA AND COMMUNITY RELATIONS SERVICES FOR THE CONNECTSF PROGRAM

WHEREAS, The Transportation Authority is collaborating with the San Francisco Municipal Transportation Agency (SFMTA) and the San Francisco Planning Department to facilitate the ConnectSF program, which is a multi-agency, collaborative, long-range planning process to build an effective, equitable, and sustainable transportation system for San Francisco's future; and

WHEREAS, The Transportation Authority is seeking consultant services to provide strategic communications, media and community relations for the ConnectSF Program; and

WHEREAS, On May 4, 2018, the Transportation Authority issued a Request for Proposals (RFP) for strategic communications, media and community relations services; and

WHEREAS, On May 16, 2018, the Transportation Authority hosted a pre-proposal conference for small businesses and larger firms to meet and form partnerships; and

WHEREAS, The Transportation Authority received four proposals in response to the RFP by the due date of June 5, 2018; and

WHEREAS, A review panel comprised of staff from the SFMTA, San Francisco Planning Department, and the Transportation Authority interviewed the three top-ranked firms on June, 2018; and

WHEREAS, Based on the results of this competitive selection process, the panel recommends the Transportation Authority Board approve a consultant contract with the highest-ranked firm Civic Edge Consulting; and

WHEREAS, The Transportation Authority has budgeted \$150,000 for the requested services,



funded by a Memorandum of Agreement with the Planning Department and a federal Surface Transportation Planning grant; and

WHEREAS, The adopted Fiscal Year 2018/19 budget will include this year's activities, and future budgets will include sufficient funds for the remaining activities; and

WHEREAS, At its June 27, 2018 meeting, the Citizens Advisory Committee was briefed on and unanimously adopted a motion of support for the staff recommendation; now, therefore, be it

RESOLVED, That the Transportation Authority hereby awards a Three-Year Professional Services Contract with Civic Edge Consulting in an Amount Not to Exceed \$150,000 for Strategic Communications, Media and Community Relations Services for the ConnectSF Program; and be it further

RESOLVED, That the Executive Director is hereby authorized to negotiate contract payment terms and non-material contract terms and conditions; and be it further

RESOLVED, That for the purposes of this resolution, "non-material" shall mean contract terms and conditions other than provisions related to the overall contract amount, terms of payment, and general scope of services; and be it further

RESOLVED, That notwithstanding the foregoing and any rule or policy of the Transportation Authority to the contrary, the Executive Director is expressly authorized to execute agreements and amendments to agreements that do not cause the total agreement value, as approved herein, to be exceeded and that do not expand the general scope of services.

Attachment:

1. Scope of Services

Attachment 1 Scope of Services

ConnectSF seeks assistance with developing a strong, integrated public outreach plan for its Transportation Network Development, the Transit Corridors Study and the Streets and Freeways Study (also known as ConnectSF Phase 2). The Transit Corridors Study and the Streets and Freeway Study are two stand-alone studies that will be prepared in parallel to identify the long-term projects and policies needed on the City's transit system, streets, and freeways to achieve the ConnectSF vision. Given the studies' broad reach and long-range horizon, an effective communications and engagement plan is needed to inform stakeholders and the general public about these efforts and solicit feedback on their development and content.

In seeking assistance with the ConnectSF program's communications, outreach and engagement efforts, the Transportation Authority seeks to advance the following goals and objectives:

- Raise awareness about ConnectSF to the general public.
- Provide consistent and easy-to-understand public communication regarding ConnectSF and Phase 2 efforts.
- Create messaging, collateral, and branding that is informative, relevant, and engaging to the general public.
- Maintain a common voice and look and feel for ConnectSF materials.
- Strengthen quality assurance/quality control, while maintaining the flexibility for rapid responses.
- Engage with, and solicit input from, policymakers, the public, and stakeholder groups about Phase 2 activities, and in particular develop methods to obtain meaningful input from hard-to-reach-population segments.

The following Scope of Services is to be used as a general guide and is not intended to be a complete list of all work necessary to build an integrated communications and engagement plan for Phase 2 of the ConnectSF program.

Specific tasks include: 1) Project Kick-Off Meeting, Information Review, and Work Plan, 2) Planning for Public Outreach and Engagement, 3) Outreach Support Services, 4) Data Visualization, and 5) Administration and Reporting. The tasks are detailed below:

Task 1. Project Kick-Off Meeting, Information Review, and Work Plan

Work Plan will include analysis of different groups for outreach and preferred methods to reach each one. Key audiences to targeted include, but are not limited to:

- a. Community-based Organizations, including transportation-focused groups and others
- b. General public
- c. Underrepresented groups, including youth, minorities, and low-income residents
- d. Groups representing the elderly or people with disabilities
- e. Employers
- f. Tourism interests
- g. ConnectSF Futures Task Force
- h. Transportation Authority Citizens Advisory Committee
- i. San Francisco Municipal Transportation Agency Citizens' Advisory Council
- j. Boards and Commissions
- k. Other transportation agencies

Deliverables:

Attachment 1 Scope of Services

1. *Work plan outlining outreach methods, including specific outreach techniques for the various communities and entities identified above*

Task 2. Planning for Public Outreach and Engagement

- a. Develop and implement a robust outreach strategy and communications plan covering 18-month processes
- b. Support the development and/or review of project communications collateral, such as in-language fact sheets, flyers, handouts, posters, mailers, surveys, social media, content and attachments for the website, and frequently asked questions

Deliverables:

1. *Execute the outreach plan, develop supporting collateral*

Task 3. Outreach Support Services

- a. Secure venues for public meetings
- b. Develop and vet open house and workshop outreach plan
- c. Translation of materials
- d. Public notifications for open house, workshop events, or other public meetings
- e. Provide materials and logistical support for open house, workshop events, or other public meetings

Deliverables:

1. *Public meeting spaces identified and secured*
2. *Translation services secured*
3. *Meeting notifications*

Task 4. Data Visualization

Provide support to staff to create compelling visualizations, “games,” and/or other materials to engage the public.

Deliverables:

1. *Data visualization platform selected*

Task 5. Administration and Reporting

Weekly/monthly project phone calls/in-person progress meetings with ConnectSF staff, including agendas and meeting minutes. Management of overall project tasks and invoice preparation.

Deliverables:

1. *Meeting notes, progress updates*
2. *Project reporting and monthly invoices by task*



Memorandum

Date: June 21, 2018
To: Transportation Authority Board
From: Eric Young – Senior Communications Officer
Subject: 07/10/18 Board Meeting: Approve a Three-Year Professional Services Contract with Civic Edge Consulting in an Amount Not to Exceed \$150,000 for Strategic Communications, Media and Community Relations Services for the ConnectSF Program

<p>RECOMMENDATION <input type="checkbox"/> Information <input checked="" type="checkbox"/> Action</p> <ul style="list-style-type: none"> • Approve a three-year professional services contract with Civic Edge Consulting in an amount not to exceed \$150,000 for strategic communications, media and community relations services for the ConnectSF Program • Authorize the Executive Director to negotiate contract payment terms and non-material terms and conditions <p>SUMMARY</p> <p>We are seeking consultant services to provide strategic communications, media and community relations for the ConnectSF Program, which is a multi-agency, collaborative, long-range planning process to build an effective, equitable, and sustainable transportation system for San Francisco’s future. We issued a Request for Proposals (RFP) in May. By the proposal due date, we received four proposals. Following interviews with three firms, the review panel recommended Civic Edge Consulting to provide the requested services.</p>	<ul style="list-style-type: none"> <input type="checkbox"/> Fund Allocation <input type="checkbox"/> Fund Programming <input type="checkbox"/> Policy/Legislation <input type="checkbox"/> Plan/Study <input type="checkbox"/> Capital Project Oversight/Delivery <input type="checkbox"/> Budget/Finance <input checked="" type="checkbox"/> Contract/Agreement <input type="checkbox"/> Other: _____
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DISCUSSION

Background.

The Transportation Authority is collaborating with the San Francisco Municipal Transportation Agency (SFMTA) and the San Francisco Planning Department to facilitate the ConnectSF program. Phase 1 of ConnectSF has defined a 50-year vision of San Francisco’s future that represents San Francisco’s goals and aspirations as a city within the larger Bay Area. The vision will be used as a framework for future studies related to transportation and land use planning in San Francisco and constitutes ConnectSF’s first phase of work. The vision is available on connectsf.org/about/components/vision.

Phase 2 of ConnectSF, now underway, involves several major efforts that support the transportation vision. Those efforts and the time frames in which they are anticipated to take place include: the Transportation Needs Assessment (2018), Transportation Network Development for the San Francisco Transportation Plan (2018), Transit Corridors Study (2018-19) and Streets and Freeways

Study (2018-19). The outcome of Phase 2 will be a prioritized list of projects and strategies that are needed to move the city towards meeting the goals and objectives agreed upon in the Phase 1 Vision. Phase 3 of ConnectSF will include a new Transportation Element of the City's General Plan and an update to the countywide transportation plan or San Francisco Transportation Plan (SFTP 2050). Outreach for Phase 3 will be a subsequent effort and not part of the subject contract.

Given the ConnectSF vision's emphasis on equity and diversity, it is critical that communications and outreach for the program reach the broadest audience possible. Program staff are highly interested in engaging people of color, people with low incomes, persons with disabilities, and other vulnerable populations, as well as non-governmental organizations that support these communities. The above studies listed are complex and different from each other. Yet, they are tied together by the ConnectSF vision goals and objectives and time horizon (2050). We are seeking consultant services to help all participating agencies devise effective ways of communicating to the public, community benefit organizations, elected leaders and others in a way that is seamless and that communicates why the studies are important and why people should be engaged.

Procurement Process.

We issued a RFP for strategic communications, media and community relations services on May 4, 2018. We hosted a pre-proposal conference at the Transportation Authority's offices on May 16, which provided opportunities for small businesses and larger firms to meet and form partnerships. Twenty-two firms attended the conference.. We took steps to encourage participation from small and disadvantaged business enterprises, including advertising in six local newspapers: the San Francisco Examiner, the San Francisco Bay View, Nichi Bei, the Small Business Exchange, the Western Edition and the San Francisco Bayview, as well as on LinkedIn. We also distributed the RFP and questions and answers to certified small, disadvantaged and local businesses, Bay Area and cultural chambers of commerce, and small business councils.

By the due date of June 5, 2018, we received four proposals in response to the RFP. A selection panel comprised of Transportation Authority, San Francisco Planning Department and San Francisco Municipal Transportation Agency staff evaluated the proposals based on qualifications and other criteria identified in the RFP, including the proposer's understanding of project objectives, technical and management approach, and capabilities and experience. The panel selected three firms to interview on June 19. Based on the competitive process defined in the RFP, the panel recommends that the Board award the contract to the highest-ranked firm: Civic Edge Consulting.

The panel unanimously agreed that Civic Edge Consulting distinguished itself through a number of criteria. The assembled team has a breadth of capabilities, including project management, grassroots outreach, communications, and digital organizing skills. The team has recent experience coordinating across agencies through the Vision Zero initiative. The team also stood out for its experience working on long-term planning efforts including Plan Bay Area 2040. The team's strong references and awareness of transportation and land use issues contributed to an overall strong proposal. Team members have many years of experience and have worked jointly or independently for clients including the San Francisco Planning Department, Office of Economic and Workforce Development, Metropolitan Transportation Commission, and San Francisco Municipal Transportation Agency, among others.

We established a Disadvantaged Business Enterprise (DBE) goal of 14% for this contract. Proposals from all three firms that were interviewed met or exceeded the goal. The Civic Edge Consulting team includes 17% DBE participation from two subconsultants: RDJ Enterprises, a San Francisco-based African American-owned firm, and TransSight, an Asian Subcontinent-owned firm.

Agenda Item 9

FINANCIAL IMPACT

We have budgeted \$150,000 for the requested services, funded by a Memorandum of Agreement with the Planning Department and a federal Surface Transportation Planning grant. The adopted Fiscal Year 2018/19 budget will include this year's activities, and future budgets will include sufficient funds for the remaining activities.

CAC POSITION

The CAC was briefed on this item at its June 27, 2018 meeting and unanimously adopted a motion of support for the staff recommendation.

SUPPLEMENTAL MATERIALS

Attachment 1 – Scope of Services



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RESOLUTION ADOPTING THE EMERGING MOBILITY EVALUATION REPORT

WHEREAS, The San Francisco Charter mandates Transit First, charging the City and County of San Francisco with providing for the safe and efficient movement of people and goods in San Francisco; and

WHEREAS, In the last decade, San Francisco has seen dramatic growth of many emerging mobility services and technologies (EMST) that present opportunities while also challenging that core policy; and

WHEREAS, These services and technologies include everything from mobile applications that connect passengers with demand-responsive transportation vehicles to self-driving and connected vehicles; and

WHEREAS, These technological advances in transportation services have resulted in services that may complement and conflict with the City's Transit First and other policies and likely require updates to existing transportation infrastructure, rules, regulations and policies; and

WHEREAS, The Transportation Authority and the San Francisco Municipal Transportation Agency (SFMTA) collaboratively developed Guiding Principles for Emerging Mobility Services, adopted in June 2017, that serve as a framework both for proactive public-sector development of policies and programs, and for the formulation of sound, consistent responses when warranted; and

WHEREAS, Together with the SFMTA, the Transportation Authority has engaged in an EMST study that includes several core tasks such as documentation of existing services and technology, developing a policy framework, and evaluating existing services and their ability to meet San Francisco Transportation Plan and citywide goals; and

WHEREAS, For the EMST, staff developed evaluation criteria based on the Guiding Principles for Emerging Mobility, engaging a wide range of community, industry and civic



stakeholders in the process; and

WHEREAS, Staff used a data-driven process to develop the Draft Emerging Mobility Evaluation Report, documenting how emerging mobility services were aligned or misaligned with the Guiding Principles and providing recommendations for sector management, research, and partnerships; and

WHEREAS, At its May 8, 2018 meeting, the Transportation Authority Board was briefed on the Draft Emerging Mobility Evaluation Report and provided input and feedback to staff which has been incorporated into the final Emerging Mobility Evaluation Report (enclosed); and

WHEREAS, The evaluation determined the following major takeaways:

- Companies that performed pilots with and provided data to San Francisco public agencies have informed development of permit systems for those mobility types and have guided those mobility types to be more aligned with the Guiding Principles;
- We do not have adequate data to fully evaluate alignment with our Guiding Principles. Other researchers have produced important studies and findings, but more traveler trip data and surveys are needed to characterize San Francisco travel markets;
- Many emerging mobility services are available during late-night hours, on weekends, and/or in areas less well covered by public transit. This may provide opportunities to increase mobility and access for people with disabilities and people underserved by public transit;
- While some services play a useful first/last-mile connection, very few emerging mobility companies have implemented design features or policies that our methodology identified as directly supportive of transit;
- Operator training is inconsistent among emerging mobility services; many services

exhibit conflicts at curbs, in transit-priority lanes and on sidewalks;

- The City and the emerging mobility companies have not consistently coordinated to develop a robust curb management approach;
- The Transportation Authority's *TNCs Today* study found that ride-hail vehicles in San Francisco are concentrated during times of day and neighborhoods of the city where traffic is most congested; and

WHEREAS, Based on the study findings, the final report recommends that the city implement the following recommendations:

- **Partner:** The SFMTA and the Transportation Authority should develop a framework for emerging mobility pilots to proactively partner with companies to develop innovative solutions to address unmet city transportation needs;
- **Measure:** San Francisco public agencies should develop a data reporting and warehouse strategy to coordinate and consolidate existing data streams;
- **Regulate:** The SFMTA should harmonize existing permit programs related to emerging mobility and create a framework for new services;
- **Bridge:** The City should develop a user study to understand who uses emerging mobility services and focus on equity gaps for low-income users and issues related to disabled access;
- **Prioritize:** The Transportation Authority and the SFMTA should continue to support the expansion of transit-priority facilities and conduct pilot programs that improve first and last mile connectivity to transit stations;
- **Enforce:** The SFMTA and the Police Department should increase enforcement of known conflict areas and automate some enforcement duties to promote safety;



- **Price:** The SFMTA and the Transportation Authority should prioritize developing a curb management strategy that allocates and prices curb access appropriately. Based on current congestion levels on San Francisco roadways, San Francisco should move toward implementing a decongestion pricing and incentives system; and

WHEREAS, At its June 27, 2018 meeting, the Citizens Advisory Committee was briefed on and unanimously adopted a motion of support for the adoption of the final Emerging Mobility Evaluation Report; now, therefore, be it

RESOLVED, That the Transportation Authority hereby adopts the final Emerging Mobility Evaluation Report; and be it further

RESOLVED, That the Executive Director is hereby authorized to communicate this information to all relevant agencies and interested parties.

Enclosure:

1. Final Emerging Mobility Evaluation Report



Memorandum

Date: June 27, 2018
To: Transportation Authority Board
From: Jeff Hobson – Deputy Director of Planning
Subject: 07/10/2018 Board Meeting: Adoption of Emerging Mobility Evaluation Report

<p>RECOMMENDATION <input type="checkbox"/> Information <input checked="" type="checkbox"/> Action</p> <p>Adopt the Final Emerging Mobility Evaluation Report</p> <p>SUMMARY</p> <p>On May 8, we presented the Draft Emerging Mobility Evaluation Report to the Board. Using a data-driven process, we documented how emerging mobility services were aligned or misaligned with the 10 Guiding Principles for Emerging Mobility Services adopted by the Transportation Authority and San Francisco Municipal Transportation Agency (SFMTA) in summer 2017. Based on the evaluation findings, the report identifies seven recommendations for sector management, research and partnerships. The recommendations are described in this memorandum, along with a summary of feedback received on the draft evaluation report, and a few examples of how we and the SFMTA are already addressing some of the report’s recommendations. There have been no substantive changes to the report since the draft was released, though we have made slight adjustments to scores for some of the providers in response to additional data that they provided to us. The final report is included as an enclosure.</p>	<ul style="list-style-type: none"> <input type="checkbox"/> Fund Allocation <input type="checkbox"/> Fund Programming <input type="checkbox"/> Policy/Legislation <input checked="" type="checkbox"/> Plan/Study <input type="checkbox"/> Capital Project Oversight/Delivery <input type="checkbox"/> Budget/Finance <input type="checkbox"/> Contracts <input type="checkbox"/> Procurement <input type="checkbox"/> Other: _____
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DISCUSSION

Background

In the last decade, a number of emerging mobility services and technologies have emerged that increase mobility choices and transportation benefits for some travelers, while also presenting challenges or impacts to other travelers, or to the attainment of key city transportation policies and goals, such as Transit First, Vision Zero, climate and equity. These services and technologies include everything from mobile applications that connect passengers with demand-responsive transportation services to self-driving and connected vehicles.

The 10 Guiding Principles for Emerging Mobility, adopted in June 2017 serve as a framework both for proactive public-sector development of policies and programs, and for formulation of sound, consistent responses when warranted. They also provide a clear indication to mobility companies about what the City seeks and expects from emerging mobility service providers.

For the Emerging Mobility Evaluation Report, we developed evaluation criteria based on the adopted

Agenda Item 10

Guiding Principles for Emerging Mobility, engaging a wide range of community, industry and civic stakeholders in the process. Using a data-driven process, we developed and released the Draft Emerging Mobility Evaluation Report in May 2018 documenting how emerging mobility services were aligned or misaligned with the Guiding Principles and providing recommendations for sector management, research, and partnerships.

Draft Report Feedback

In addition to presenting the draft report to the Board and Citizens Advisory Committee, we solicited feedback on the draft report from community stakeholders, advocacy groups, and emerging mobility companies. Some emerging mobility companies provided additional data and information about their services, which resulted in minor changes to some service evaluation scores. Several stakeholders encouraged the city to prioritize opportunities to improve public transit and make it competitive with emerging mobility services. Advocacy groups encouraged the city to partner with, and when possible require, emerging mobility services to bridge gaps for low-income people and people with disabilities. Finally, Transportation Commissioners urged us to be more proactive in our efforts, work collaboratively with other city agencies including the Mayor's Office, and increase enforcement efforts when possible. To that end, we have continued outreach to emerging mobility companies to understand their company's next steps and goals. Additionally, we are developing future strategies with the Committee on Information Technology, the Mayor's Office of Civic Innovation, SF Environment, and the SFMTA.

Evaluation Results Overview

Our evaluation determined the following major takeaways:

- Companies that performed pilots with and provided data to San Francisco public agencies have informed development of permit systems for those mobility types and have guided those mobility types to be more aligned with the Guiding Principles.
- We do not have adequate data to fully evaluate alignment with our Guiding Principles. Other researchers have produced important studies and findings, but more traveler trip data and surveys are needed to characterize San Francisco travel markets.
- Many emerging mobility services are available during late-night hours, on weekends, and/or in areas less well covered by public transit. This may provide opportunities to increase mobility and access for people with disabilities and people underserved by public transit.
- While some services play a useful first/last-mile connection, very few emerging mobility companies have implemented design features or policies that our methodology identified as directly supportive of transit.
- Operator training is inconsistent among emerging mobility services; many services exhibit conflicts at curbs, in transit-priority lanes and on sidewalks.
- The City and the emerging mobility companies have not consistently coordinated to develop a robust curb management approach.
- Our *TNCs Today* study found that ride-hail vehicles in San Francisco are concentrated during times of day and neighborhoods of the city where traffic is most congested.

Recommendations

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Based on the findings of the Emerging Mobility Evaluation Report, we recommend the city implement the following recommendations:

- **Partner:** The San Francisco Municipal Transportation Agency (SFMTA) and the Transportation Authority should develop a framework for emerging mobility pilots to proactively partner with companies to develop innovative solutions to address unmet city transportation needs.
- **Measure:** San Francisco public agencies should develop a data reporting and warehouse strategy to coordinate and consolidate existing data streams.
- **Regulate:** The SFMTA should harmonize existing permit programs related to emerging mobility and create a framework for new services.
- **Bridge:** The City should develop a user study to understand who uses emerging mobility services and focus on equity gaps for low-income users and issues related to disabled access.
- **Prioritize:** The Transportation Authority and the SFMTA should continue to support the expansion of transit-priority facilities and conduct pilot programs that improve first and last mile connectivity to transit stations.
- **Enforce:** The SFMTA and the Police Department should increase enforcement of known conflict areas and automate some enforcement duties to promote safety.
- **Price:** The SFMTA and the Transportation Authority should prioritize developing a curb management strategy that allocates and prices curb access appropriately. Based on current congestion levels on San Francisco roadways, San Francisco should move toward implementing a decongestion pricing and incentives system.

Emerging Mobility Initiatives Underway

The Transportation Authority and the SFMTA have taken steps to advance several priority recommendations, including:

- We are working together with the Mayor's Office to develop a strategy for collaboration that includes a framework for future pilot projects.
- The Transportation Authority has partnered with the Metropolitan Transportation Commission (MTC) to conduct a travel behavior survey about emerging mobility and we are developing strategies to bridge access gaps in District 10 through our D10 Multimodal Mobility Management Study.
- The SFMTA is working to harmonize emerging mobility permits, coordinate data they receive through those permits and is developing a curb management strategy to improve roadway safety and reduce congestion.

FINANCIAL IMPACT

The recommended action does not impact the adopted Fiscal Year 2018/19 budget. Funding for the underway activities is included in the adopted Fiscal Year 2018/19 agency budget.

CAC POSITION

Agenda Item 10

The CAC was briefed on this item at its June 27, 2018 meeting and unanimously adopted a motion of support for the staff recommendation.

SUPPLEMENTAL MATERIALS

Enclosure – Final Emerging Mobility Evaluation Report

RESOLUTION ADOPTING THE BAY AREA RAPID TRANSIT (BART) PERKS
EVALUATION FINDINGS DOCUMENT

WHEREAS, From August 2016 through February 2017, the Transportation Authority and BART offered a test program that provided incentives to riders for travelling during the shoulder hours (also known as bonus hours) of the morning peak period instead of during the peak hour; and

WHEREAS, Since completion of the test, staff conducted a comprehensive evaluation of the program and prepared the enclosed draft document with the findings as stated below:

- *Incentives worked.* The Perks program demonstrated that incentives can be successfully used to shift the departure times of peak period travelers. Program participants reduced inbound Transbay peak hour travel by 10.9%, and overall peak hour system travel by 9.6%;
- *Small shifts in departure time.* Participants were more likely to travel in one of the bonus hours if it was close to their typical departure time;
- *Persistent behavior change.* While some participants returned to traveling during the peak hour after the program ended, Perks had some lingering effects on travel behavior. Of the peak hour trips that were cut during the program, 35% of those trips continued to happen outside of the peak hour in the four months after the program; and

WHEREAS, BART received a grant from the Federal Transit Administration to conduct another phase of BART Perks; and

WHEREAS, The enclosed “Lessons from Perks: Evaluations Findings from the BART Perks Test Program” Draft Document details lessons learned from the initial test and recommendations for future programs that address program design, marketing and recruitment, and user experience; and



WHEREAS, BART will use the lessons learned and recommendations from the first pilot to inform the next phase of BART Perks; and

WHEREAS, The recommended action would not have an impact on the adopted Fiscal Year 2018/19 budget; and

WHEREAS, At its June 27, 2018, the Citizens Advisory Committee unanimously adopted a motion of support to accept the BART Perks Evaluation Findings Document.; now, therefore, be it

RESOLVED, That the Board hereby adopts the BART Perks Evaluation Findings Document.

RESOLVED, That the Executive Director is hereby authorized to communicate this information to all relevant agencies and interested parties.

Enclosure:

1. "Lessons from Perks: Evaluations Findings from the BART Perks Test Program" Draft Document



Memorandum

Date: June 18, 2018
To: Transportation Authority Board
From: Jeff Hobson – Deputy Director of Planning
Subject: 7/10/18 Board Meeting: Adoption of BART Perks Evaluation Findings Document

<p>RECOMMENDATION <input type="checkbox"/> Information <input checked="" type="checkbox"/> Action</p> <p>Adopt BART Perks Evaluation Findings Document</p> <p>SUMMARY</p> <p>BART Perks was a six-month test program offered in partnership by the Transportation Authority and the Bay Area Rapid Transit (BART) District. The program tested whether providing modest cash incentives to BART riders via PayPal could encourage them to shift their departure times away from the morning peak hour to help reduce crowding. This memo summarizes key findings from the test program and recommendations for future programs based on this test. Two of the key findings are that incentives can be successfully used to shift departure times of peak period travelers and that there is some staying power after the incentives ended, i.e., the behavior changes persisted for a period following the program end. The enclosed Draft “Lessons from Perks: Evaluation Findings from the BART Perks Test Program” provides a detailed accounting of findings and lessons learned from the test program.</p>	<p><input type="checkbox"/> Fund Allocation</p> <p><input type="checkbox"/> Fund Programming</p> <p><input type="checkbox"/> Policy/Legislation</p> <p><input checked="" type="checkbox"/> Plan/Study</p> <p><input type="checkbox"/> Capital Project Oversight/Delivery</p> <p><input type="checkbox"/> Budget/Finance</p> <p><input type="checkbox"/> Contract/Agreement</p> <p><input type="checkbox"/> Other:</p> <hr/>
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DISCUSSION

Background.

From August 2016 through February 2017, the Transportation Authority and BART offered a test program that provided incentives to riders for travelling during the shoulder hours (also known as bonus hours) of the morning peak period instead of during the peak hour. Nearly 18,000 participants enrolled in the program through a mobile-friendly website. Participants’ points were redeemed automatically each week, and cash rewards were paid out monthly via PayPal. The program was funded primarily with a grant from the Federal Highway Administration’s Value Pricing Pilot Program. BART Perks also received BART and Prop K sales tax funds.

Full Evaluation.

Since completion of the test, staff conducted a comprehensive evaluation of the program and prepared a draft document with the findings. This memorandum outlines the report findings.

Key Findings.

- *Incentives worked.* The Perks program demonstrated that incentives can be successfully used to shift the departure times of peak period travelers. Program participants reduced inbound Transbay peak hour travel by 10.9%, and overall peak hour system travel by 9.6%.
- *Small shifts in departure time.* Participants were more likely to travel in one of the bonus hours if it was close to their typical departure time.
- *Persistent behavior change.* While some participants returned to traveling during the peak hour after the program ended, Perks had some lingering effects on travel behavior. Of the peak hour trips that were cut during the program, 35% of those trips continued to happen outside of the peak hour in the four months after the program.

Recommendations for Future Programs.

BART received a grant from the Federal Transit Administration to conduct another phase of BART Perks. Below are some lessons learned from the initial test and recommendations for future programs:

- Program Design
 - *Focus rewards on behavior change and tailor rewards based on participant characteristics.* Many participants already traveled in the bonus hours before the program started. To avoid this kind of self-selection, future programs should ideally be structured to reward behavior change rather than pre-existing behavior.
 - *More precisely target congested periods.* Rather than setting a single peak hour for everyone, future programs could more precisely target congested periods by tailoring the incentivized time periods to actual (or expected) congestion levels on BART and riders' origin and destination stations.
 - *Consider social equity implications.* Participants tended to be higher income and less ethnically diverse than BART riders as a whole. To reward a broader group of riders while retaining program cost-effectiveness, future programs would need to expand objectives beyond peak period crowding reductions.
 - *Consider risk in partnering with a start-up company.* The Perks platform was developed by a local Bay Area technology start-up. When a start-up is successful, it is common for it to be acquired by a larger company. This was the case with Perks, and the parent company decided not to continue to provide the platform as a service moving forward. When start-ups are not successful, there is also a risk that they could dissolve and thus can no longer provide services.
- Marketing & Recruitment
 - *Obtain sufficient peak travelers.* To have a true impact on volumes, future programs would need to enroll a much higher number of peak period Transbay travelers and/or significantly increase how much they shift.
 - *Address employer barriers to shifting later and personal barriers to shifting earlier.* Work-related constraints were identified as the top barriers for participants to arrive at work late. Future employer engagement could encourage employers to allow workers to arrive late. Participants cited personal reasons as the top barrier to arriving at work early. Future programs might explore partnerships to encourage early arrival, such as discounts at gyms near their offices or discounts on foods/beverages purchased early in the morning.

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- User Experience
 - *Create seamless payment options.* Participants redeemed points via PayPal. Many participants experienced payment delay if they did not have a PayPal account or if they registered for Perks with an email different from their PayPal account. A top request was to load incentives payments back on the user's Clipper card, or to at least provide options that do not require having a separate account and credentials to receive payment.

FINANCIAL IMPACT

The recommended action would not have an impact on the adopted Fiscal Year 2018/19 budget.

CAC POSITION

The CAC was briefed on this item at its June 27, 2018 meeting and unanimously adopted a motion of support for the staff recommendation.

SUPPLEMENTAL MATERIALS

Enclosure – “Lessons from Perks: Evaluation Findings from the BART Perks Test Program” Draft Document



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RESOLUTION ADOPTING AN OPPOSE POSITION ON PROPOSITION 6 THE VOTER APPROVAL FOR FUTURE GAS AND VEHICLE TAXES AND 2017 TAX REPEAL INITIATIVE

WHEREAS, The Transportation Authority approves a set of legislative principles to guide transportation policy advocacy in the sessions of the Federal and State Legislatures; and

WHEREAS, With the assistance of the Transportation Authority's legislative advocate in Sacramento, staff has reviewed pending legislation for the current Legislative Session and analyzed it for consistency with the Transportation Authority's adopted legislative principles and for impacts on transportation funding and program implementation in San Francisco; and

WHEREAS, At its July 24, 2018 meeting, the Board reviewed and discussed Proposition 6 the Voter Approval for Future Gas and Vehicle Taxes and 2017 Tax Repeal Initiative; now, therefore, be it

RESOLVED, That the Transportation Authority hereby adopts an oppose position for Proposition 6 the Voter Approval for Future Gas and Vehicle Taxes and 2017 Tax Repeal Initiative; and be it further

RESOLVED, That the Executive Director is directed to communicate this position to all relevant parties.

Attachment: Table 1

State Legislation – July 24, 2018

To view documents associated with the proposition, click the bill number link.

As shown in **Table 1**, staff is recommending the Board consider adopting an **oppose position on Proposition 6** on the first read, given the importance of communicating the agency’s position now that the measure has qualified for the November 2018 ballot and in light of the upcoming Board recess.

Table 1. Recommendation for New Position

Recommended Position	Bill # Author	Title and Description
Oppose	Prop 6 Legislative Constitutional Amendment on California’s November 6, 2018 ballot	<p>Senate Bill 1 (SB 1) Repeal Initiative.</p> <p>Proposition 6 would provide that any tax on motor vehicle fuel or vehicles themselves must be subject to a vote of the people and would apply retroactively to January 1, 2017, as shown in Attachment A. As a result, this measure would not only repeal the new revenues put into place by SB 1, it would also set a very high bar for any future effort to raise revenue from transportation user fees.</p> <p>SB 1 provides San Francisco with over \$60 million per year in formula-based funds that will be used to repave and maintain our roads, maintain and upgrade our rail infrastructure, and increase Muni service on our city’s most crowded lines. In addition, regional transit providers like BART, Caltrain, and the San Francisco Bay Ferry will receive over \$25 million per year for much-needed improvements including escalator upgrades, hiring more police officers and station cleaners, improving safety and reliability, and enhanced ferry service. SB 1 also creates or increases funding for several competitive grant programs. San Francisco plans to compete for grants to make biking and walking safer, purchase new Muni light rail vehicles and buses, purchase new BART cars and new Caltrain locomotives, and to help manage congestion in the U.S. 101 corridor.</p> <p>Without these revenues, local road improvements will slow, transit operators will have to look for new funds to sustain services, and there will be sizable gaps in the funding plans of major capital projects, threatening their ability to move forward.</p>



Memorandum

Date: July 18, 2018
To: Transportation Authority Board
From: Camille Guiriba – Transportation Planner, Planning
Subject: 7/24/18 Board Meeting: Update on Latest Muni Service Equity Strategy Report

<p>RECOMMENDATION <input checked="" type="checkbox"/> Information <input type="checkbox"/> Action</p> <p>SUMMARY</p> <p>Every two years, the San Francisco Municipal Transportation Agency (SFMTA) is required to update the Service Equity Strategy in order to assess Muni service performance in select low income and minority neighborhoods and develop strategies to address transit related challenges impacting these neighborhoods. This memo summarizes findings from the most recent update of the Service Equity Strategy which was completed in March 2018. The most recent update resulted in the addition of Oceanview/Ingleside as a new Equity Strategy neighborhood and the recommendation of capital and service strategies for all eight Equity Strategy neighborhoods (see Tables 1 and 2 in the memo). Per the adopted Muni Service Equity Policy, SFMTA is required to present the Equity Strategy to the Transportation Authority Board for input as part of the two-year update process as well as report back on the effectiveness of strategies on an annual basis.</p>	<p><input type="checkbox"/> Fund Allocation</p> <p><input type="checkbox"/> Fund Programming</p> <p><input type="checkbox"/> Policy/Legislation</p> <p><input checked="" type="checkbox"/> Plan/Study</p> <p><input type="checkbox"/> Capital Project Oversight/Delivery</p> <p><input type="checkbox"/> Budget/Finance</p> <p><input type="checkbox"/> Contract/Agreement</p> <p><input type="checkbox"/> Other:</p> <hr/>
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DISCUSSION

Background.

In 2014, the SFMTA Board of Directors adopted a Muni Service Equity Policy requiring the submission of a biennial Service Equity Strategy to assess Muni service performance in select low income and minority neighborhoods, identify major Muni transit related challenges impacting selected neighborhoods, and develop strategies to address those major challenges before the SFMTA’s two-year budget request. The impetus for the Equity Policy came from the Transportation 2030 Task Force discussions between members of the Transportation Authority and SFMTA leadership and advocates, Board members, SFMTA staff and advocates and drawing inspiration from equity analyses performed for the 2013 San Francisco Transportation Plan.

The first Equity Strategy Report was adopted in 2016. The SFMTA Board of Directors adopted the most recent Service Equity Strategy in March 2018. SFMTA reports that this update reflects data analysis to investigate transit needs in Equity Strategy Neighborhoods, extensive outreach to the Equity Service Neighborhoods that begun in Spring 2018 and input from the Muni Service Equity Strategy Working Group, whose members represent advocacy and community-based organizations, and Muni data analysis.

Key Findings and Recommendations.

Addition to Service Equity Strategy Neighborhoods. The Service Equity Policy directs SFMTA staff to identify equity neighborhoods based on percentage of low-income households, private vehicle availability, race/ethnicity demographics, and disability status. In collaboration with the Muni Service Equity Strategy Working Group, SFMTA staff identified seven Equity Strategy neighborhoods in 2016: Chinatown, Tenderloin/SoMa, Western Addition, Mission, Bayview, Visitacion Valley, and Excelsior/Outer Mission. For this year's update to the Equity Strategy, SFMTA staff and the Muni Service Equity Strategy Working Group identified one additional neighborhood, Oceanview/Ingleside, for a total of eight neighborhoods.

Key Needs and Recommended Strategies: SFMTA staff identified two to three key needs for each neighborhood and for routes heavily used by seniors and people with disabilities based on feedback received during stakeholder outreach and where data revealed underperformance relative to peer lines. SFMTA staff then developed the following new capital and service strategies to address them.

Table 1. New Capital Strategies

NEIGHBORHOOD / TARGET	ROUTE	PROJECT DESCRIPTION
Ocean View-Ingleside	K Ingleside and M Ocean View	Explore solutions to train congestion at West Portal
Western Addition	5/5R Fulton	Implement Muni Forward improvements on Fulton from Arguello to 25th Avenue
Accessibility, Chinatown, Excelsior-Outer Mission, Visitacion Valley	8/8AX/8BX Bayshore	Explore transit reliability improvements in Visitacion Valley and on 3rd Street in SoMa Explore adding NextMuni to more stops
Chinatown, Inner Mission, SoMa-Tenderloin	12 Folsom	Explore transit-only lanes on Folsom Street in SoMa to improve reliability
Accessibility, Excelsior-Outer Mission, Inner Mission, SoMa-Tenderloin	14/14R Mission	Explore transit reliability improvements on downtown Mission and in the Excelsior Explore adding NextMuni to more stops
Accessibility, Chinatown	30 Stockton and 45 Union Stockton	Explore travel time and reliability improvements in SoMa (e.g. 3rd Street)
Accessibility, SoMa-Tenderloin, Western Addition	31 Balboa	Explore opportunities for quick and effective travel time improvements throughout the line

Table 2. New Service Strategies

NEIGHBORHOOD / TARGET	ROUTE	PROJECT DESCRIPTION	FUNDING
Ocean View-Ingleside	K Ingleside	Increase service frequency	SFMTA FY19-20 operating budget addition
Ocean View-Ingleside	M Ocean View	Increase service frequency	SFMTA FY19-20 operating budget addition
Bayview, Visitacion Valley	T Third	Increase service frequency	Added to SFMTA FY19-20 operating budget addition
Western Addition	7 Haight-Noriega	Switch to 60' buses 7 days per week	TBD
Chinatown, Excelsior-Outer Mission, Visitacion Valley	8/8AX/8BX Bayshore	Increase service frequency	SFMTA FY19-20 operating budget addition
Inner Mission, Visitacion Valley	9/9R San Bruno	Switch to 60' buses on the 9 Rapid	SFMTA FY19-20 operating budget addition
Chinatown	10 Townsend	Focus on active line management to address gaps in service in peak periods	Already included in operating budget
Chinatown, Inner Mission, SoMa-Tenderloin	12 Folsom	Increase service frequency Vet a more direct route to 24th Street BART Station	SFMTA FY19-20 operating budget addition
Bayview	23 Monterey	Exploring possibility of running on Industrial and Palou instead of deviating to Produce Market pending further outreach	Already included in operating budget
Excelsior-Outer Mission, Ocean View-Ingleside	29 Sunset	Increase service frequency all-day	SFMTA FY19-20 operating budget addition
Chinatown	30 Stockton	Switch to 60' buses for all trips	SFMTA FY19-20 operating budget addition
Bayview	44 O'Shaughnessy	Increase service frequency all-day	SFMTA FY19-20 operating budget addition
SoMa-Tenderloin	47 Van Ness	Explore possibility of routing adjustments in SoMa	Already included in operating budget addition
Inner Mission	48 Quintara-24th St	Extend service to the Beach in midday	SFMTA FY19-20 operating budget

			addition
Visitacion Valley	56 Rutland	Implement schedule enhancements to improve reliability	SFMTA FY19-20 operating budget addition

These projects were incorporated in the SFMTA Fiscal Year 2018/19 and 2019/20 budget which was adopted by the SFMTA board on April 3, 2018. The service recommendations in this round of the Equity Strategy are fully funded through SFMTA's budget. Certain capital projects are partially or fully funded in the most recent SFMTA Capital Improvement Program, while others may be pursued through new funding sources, such as grants. SFMTA staff has not identified a need for Prop K funding for these projects at this time, although it may be sought in the future for certain capital projects. SFMTA could propose funding for capital strategies in Fiscal Year 2018/19 or propose Equity Strategy recommendations for funding through the underway 2019 5-Year Prioritization Program updates.

FINANCIAL IMPACT

None. This is an information item.

CAC POSITION

None. This is an information item. The CAC will be briefed on this item at its July 25, 2018 meeting.

SUPPLEMENTAL MATERIALS

Enclosure – Muni Service Equity Strategy Fiscal Year 2018-19 and 2019-20

District 10 Mobility Study Progress Update

Transportation Authority Board
Agenda Item 15



SAN FRANCISCO COUNTY TRANSPORTATION AUTHORITY

July 24, 2018

Purpose: Health, Livability

PURPOSE > SCOPE OF WORK > SCHEDULE & STATUS > OUTREACH

▶ D10 NTIP Planning study

▶ Focus is on:

- ▶ Reducing vehicle miles of travel and emissions
- ▶ Non-infrastructure transportation strategies

▶ Study results could be:

- ▶ Deployed as grant-funded pilots
- ▶ Included in developer TDM plans
- ▶ Sponsored by private sector

- Large Development Sites
- District 10
- Communities of Concern
- Bayview NTP (2010)
- Central Waterfront Plan
- Invest in Neighborhoods Areas



What We've Heard

PURPOSE > SCOPE OF WORK > SCHEDULE & STATUS > OUTREACH

- ▶ **Transit service quality: reliability, coverage, crowding**
- ▶ **Safety on streets**
- ▶ **Barriers to mobility: affordability, access to technology**
- ▶ **Traffic congestion: today and with future growth**
- ▶ **Enhance economic opportunity**



Coordination

PURPOSE > SCOPE OF WORK > SCHEDULE & STATUS > TO REACH

- ▶ **Past Studies and Projects**
 - ▶ 2010 Bayview CBTP
 - ▶ SFMTA Equity Strategy
 - ▶ Bayview Moves Shuttle
 - ▶ Developer mitigation measures
- ▶ **Current Studies and Projects**
 - ▶ 2018/19 Bayview CBTP
 - ▶ Dogpatch Transit Connections
 - ▶ Southeast Muni Expansion

Outreach

PURPOSE > SCOPE OF WORK > SCHEDULE & STATUS > OUTREACH

- ▶ **Co-Creation Workshops**
- ▶ **Bayview YMCA (English)**
- ▶ **Community Youth Center (Cantonese)**
- ▶ **El Centro (Spanish)**
- ▶ **Food, Child Care, and Clipper cards**
- ▶ **~65 participants**
- ▶ **~25 project ideas created**



Strategies: Emerging Mobility

PURPOSE > SCOPE OF WORK > SCHEDULE & STATUS & OUTREACH

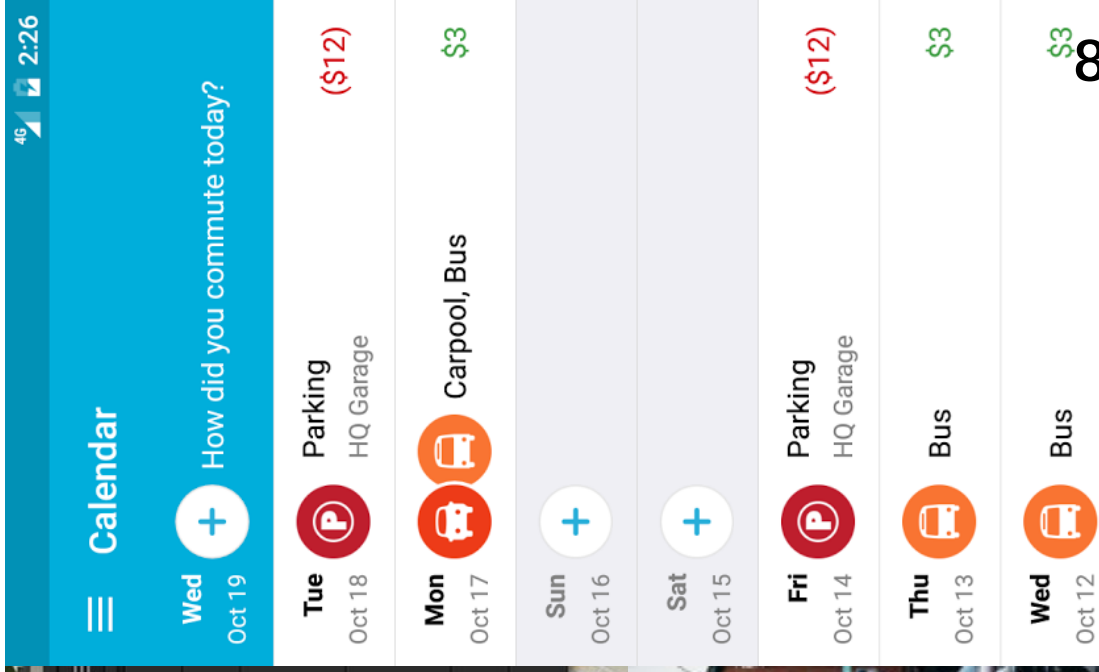
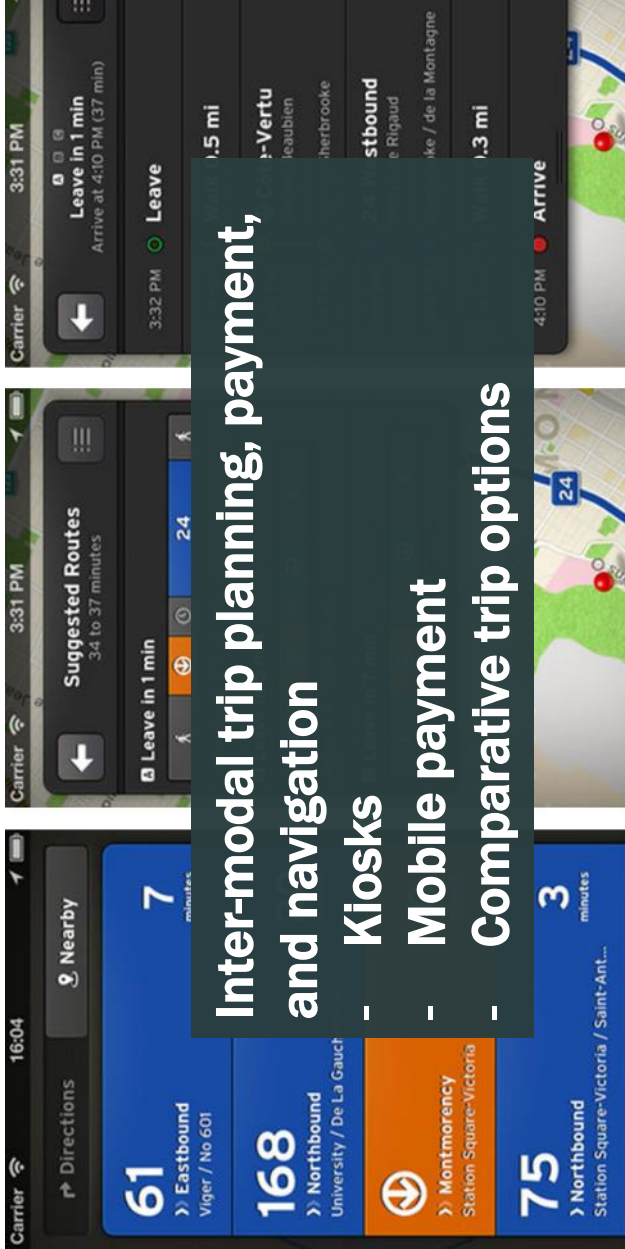
On-demand transportation services

- Carpool
- Car/scooter share
- Microtransit



Strategies: “Mobility as a Service”

PURPOSE > SCOPE OF WORK > SCHEDULE & STATUS > OUTREACH



Strategies: Incentives & Rewards

PURPOSE > SCOPE OF WORK > SCHEDULE & STATUS > OUTREACH



ba Perks

SPIN TO WIN

BONUS BOX CONNECTIONS

Grant Thomas **G**

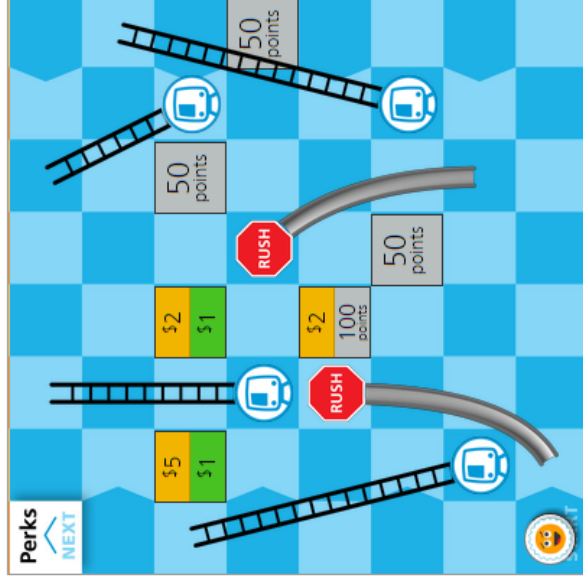
\$0 won | Gold status | 250 points

Settings Help Share

Take a Spin, Win Points!

Board **1** 2 3 4

Gold **B** **S** **G** **P**



250 points

Tap the wheel to spin
or

1 spin 10pt
5 spins 50pt
All my points!

- Incentives & Rewards
- Games and contests
- Lane or ramp priority
- Employer programs

Strategies: Partnerships

PURPOSE > SCOPE OF WORK > SCHEDULE & STATUS > OUTREACH

Collaborations between private service providers, developers, community, and government agencies

- Shuttles
- Carpools
- Shared parking
- Transportation Coordinators



Schedule and Status

PURPOSE > SCOPE OF WORK > **SCHEDULE & STATUS** > OUTREACH

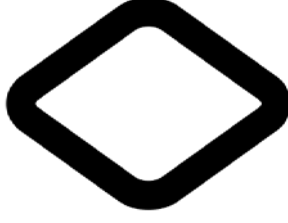
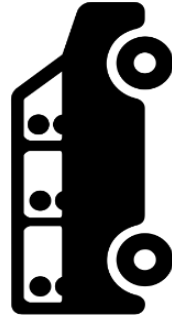


Spring 2018: Met with community groups to confirm community needs

★ Summer 2018: Workshops to develop pilot ideas; interviews with potential partners

Fall 2018: Workshops to bring partners together & revise pilot ideas

By December 2018: SFCTA Board to adopt recommendations



Rachel Hiatt
Principal Transportation Planner

Rachel.hiatt@sfcta.org

415-522-4809

http://www.sfcta.org/D10_mobility_management_study



SAN FRANCISCO COUNTY TRANSPORTATION AUTHORITY



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Memorandum

Date: July 18, 2018
To: Transportation Authority Board
From: Cynthia Fong – Deputy Director for Finance and Administration
Subject: 07/24/18 Board Meeting: Investment Report and Debt Expenditure Report for the Quarter Ended June 30, 2018

<p>RECOMMENDATION <input checked="" type="checkbox"/> Information <input type="checkbox"/> Action</p> <p>None. This is an information item.</p> <p>SUMMARY</p> <p>The Transportation Authority’s Investment Policy directs that a review of portfolio compliance be presented quarterly. As year-end closing is just wrapping up, the investment report for the quarter ended June 30, 2018 is presented independently. Following the annual audit, the Basic Financial Statements will be presented to the Board along with the results of the fiscal audit, single audit, and management review. With the issuance of additional debt, a report on quarterly debt expenditures funded by the bond is now included for Board oversight of the debt issuance program.</p>	<p><input type="checkbox"/> Fund Allocation</p> <p><input type="checkbox"/> Fund Programming</p> <p><input type="checkbox"/> Policy/Legislation</p> <p><input type="checkbox"/> Plan/Study</p> <p><input type="checkbox"/> Capital Project Oversight/Delivery</p> <p><input checked="" type="checkbox"/> Budget/Finance</p> <p><input type="checkbox"/> Contract/Agreement</p> <p><input type="checkbox"/> Procurement</p> <p><input type="checkbox"/> Other: _____</p>
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DISCUSSION

Background.

Our Investment Policy directs a submittal of portfolio compliance with the Investment Policy at the end of the quarter. Usually, this is presented in conjunction with, and in the context of, a quarterly Internal Accounting Report. However, since fiscal year-end project accruals are still being submitted, the Internal Accounting Report is not available at this time.

As defined by the our Administrative Code and the Debt Policy, the Board shall be responsible for oversight of the debt issuance program for the Transportation Authority. The purpose of the Debt Expenditure Report is to update the Board on quarterly expenditures funded by the Bond issued in the fall of 2017 to ensure debt proceeds are spent within the required period following debt issuance, and to provide transparency and accountability in the expenditure of these debt proceeds.

Investment Report.

Our investment policies and practices are subject to, and limited by, applicable provisions of state law and prudent money management principles. All investable funds are invested in accordance with our Investment Policy and applicable provisions of California Government Code Section 53600 et seq. Any investment of bond proceeds will be further restricted by the provisions of relevant bond documents.

In managing our investment program, we observe the “Prudent Investor” standard as stated in Government Code Section 53600.3. we will act with care, skill, prudence, and diligence under the circumstances then prevailing, including, but not limited to, the general economic conditions and our anticipated needs, that a prudent person acting in a like capacity and familiarity with those matters would use in the conduct of funds of a like character and with like aims, to safeguard the principal and maintain the liquidity needs.

The primary objectives for the investment activities, in order of priority, are:

- 1) **Safety.** Safety of the principal is the foremost objective of the investment program. Investments will be undertaken in a manner that seeks to ensure preservation of the principal of the funds under its control.
- 2) **Liquidity.** The investment portfolio will remain sufficiently liquid to enable us to meet its reasonably anticipated cash flow requirements.
- 3) **Return on Investment.** The investment portfolio will be managed with the objective of attaining a market rate of return throughout budgetary and economic cycles, commensurate with the investment risk parameters and the cash flow characteristics of the portfolio.

Permitted investment instruments are specifically listed in our Investment Policy and include the San Francisco City and County Treasury Pool (Treasury Pool), certificates of deposit, and money market funds.

As of June 30, 2018, the Transportation Authority’s bank accounts total to \$43.6 million, excluding the bond proceeds held by US Bank per the terms in debt indenture, and approximately 47 percent of this amount was invested in the City and County of San Francisco Treasury Pool. The remaining funds are held in bank accounts for daily operations. These investments are in compliance with the California Government Code and our Board-adopted Investment Policy and provide sufficient liquidity to meet expenditure requirements. Attachment 1 is the investment report furnished by the Office of the Treasurer and Tax Collector for the period ending on June 30, 2018.

Debt Expenditure Report.

In June 2018, Transportation Authority entered into a new Revolving Credit (loan) Agreement with State Street Public Lending Corporation and US Bank for a total amount of \$140 million for the next 3 years. On June 27th, 2018, we made a payment of \$24 million to further reduce the outstanding balance. As of June 30 2018, the Transportation Authority has \$24.7 million outstanding in the Revolver Loan.

As of June 30, 2018, the cumulative total of Prop K capital expenditures paid with bond proceeds is \$88.1 million. The available balance of remaining bond proceeds to be spent is \$115.9 million. Total earned interest to date from bond proceeds amount to \$1.1 million. More details on these expenditures are included in Attachment 2.

FINANCIAL IMPACT

None. This is an information item.

CAC POSITION

None. This is an information item.

Agenda Item 16

SUPPLEMENTAL MATERIALS

Attachment 1 – City and County of San Francisco Investment Report for the Month of June 2018

Attachment 2 – Debt Expenditure Report

Office of the Treasurer & Tax Collector
City and County of San Francisco

José Cisneros, Treasurer

Tajel Shah, Chief Assistant Treasurer
Robert L. Shaw, CFA, Chief Investment Officer

Investment Report for the month of June 2018

July 15, 2018

The Honorable London N. Breed
Mayor of San Francisco
 City Hall, Room 200
 1 Dr. Carlton B. Goodlett Place
 San Francisco, CA 94102-4638

The Honorable Board of Supervisors
City and County of San Francisco
 City Hall, Room 244
 1 Dr. Carlton B. Goodlett Place
 San Francisco, CA 94102-4638

Ladies and Gentlemen,

In accordance with the provisions of California State Government Code, Section 53646, we forward this report detailing the City's pooled fund portfolio as of June 30, 2018. These investments provide sufficient liquidity to meet expenditure requirements for the next six months and are in compliance with our statement of investment policy and California Code.

This correspondence and its attachments show the investment activity for the month of June 2018 for the portfolios under the Treasurer's management. All pricing and valuation data is obtained from Interactive Data Corporation.

CCSF Pooled Fund Investment Earnings Statistics *

<i>(in \$ million)</i>	Current Month		Prior Month	
	Fiscal YTD	June 2018	Fiscal YTD	May 2018
Average Daily Balance	\$ 9,179	\$ 10,871	\$ 9,028	\$ 10,294
Net Earnings	149.48	17.96	131.51	16.63
Earned Income Yield	1.63%	2.01%	1.59%	1.90%

CCSF Pooled Fund Statistics *

<i>(in \$ million)</i>	% of Portfolio	Book Value	Market Value	Wtd. Avg. Coupon	Wtd. Avg. YTM	WAM
Investment Type						
U.S. Treasuries	10.10%	\$ 1,075.1	\$ 1,070.0	0.90%	1.91%	430
Federal Agencies	46.45%	4,973.7	4,922.5	1.89%	1.97%	725
State & Local Government						
Agency Obligations	1.79%	192.9	189.5	1.93%	1.68%	535
Public Time Deposits	0.24%	25.2	25.2	2.08%	2.08%	151
Negotiable CDs	20.65%	2,187.8	2,188.6	2.21%	2.21%	127
Commercial Paper	8.70%	917.4	922.2	0.00%	2.27%	83
Medium Term Notes	0.93%	98.4	98.2	2.35%	2.48%	318
Money Market Funds	3.84%	407.0	407.0	1.72%	1.72%	1
Supranationals	7.30%	778.5	773.7	2.76%	2.03%	543
Totals	100.0%	\$ 10,656.0	\$ 10,596.9	1.66%	2.03%	466

In the remainder of this report, we provide additional information and analytics at the security-level and portfolio-level, as recommended by the California Debt and Investment Advisory Commission.

Very truly yours,

José Cisneros
Treasurer

cc: Treasury Oversight Committee: Aimee Brown, Ron Gerhard, Reeta Madhavan, Charles Perl
 Ben Rosenfield, Controller, Office of the Controller
 Tonia Lediju, Internal Audit, Office of the Controller
 Mayor's Office of Public Policy and Finance
 San Francisco County Transportation Authority
 San Francisco Public Library
 San Francisco Health Service System

Portfolio Summary

Pooled Fund

As of June 30, 2018

<i>(in \$ million)</i>							
Security Type	Par Value	Book Value	Market Value	Market/Book Price	Current % Allocation	Max. Policy Allocation	Compliant?
U.S. Treasuries	\$ 1,085.0	\$ 1,075.1	\$ 1,070.0	99.53	10.10%	100%	Yes
Federal Agencies	4,976.9	4,973.7	4,922.5	98.97	46.45%	100%	Yes
State & Local Government							
Agency Obligations	191.1	192.9	189.5	98.25	1.79%	20%	Yes
Public Time Deposits	25.2	25.2	25.2	100.00	0.24%	100%	Yes
Negotiable CDs	2,187.8	2,187.8	2,188.6	100.03	20.65%	30%	Yes
Bankers Acceptances	-	-	-	-	0.00%	40%	Yes
Commercial Paper	927.0	917.4	922.2	100.52	8.70%	25%	Yes
Medium Term Notes	98.5	98.4	98.2	99.81	0.93%	25%	Yes
Repurchase Agreements	-	-	-	-	0.00%	10%	Yes
Reverse Repurchase/ Securities Lending Agreements	-	-	-	-	0.00%	\$75mm	Yes
Money Market Funds - Government	407.0	407.0	407.0	100.00	3.84%	20%	Yes
LAIF	-	-	-	-	0.00%	\$50mm	Yes
Supranationals	782.3	778.5	773.7	99.38	7.30%	30%	Yes
TOTAL	\$ 10,680.8	\$ 10,656.0	\$ 10,596.9	99.44	100.00%	-	Yes

The City and County of San Francisco uses the following methodology to determine compliance: Compliance is pre-trade and calculated on both a par and market value basis, using the result with the lowest percentage of the overall portfolio value. Cash balances are included in the City's compliance calculations.

Please note the information in this report does not include cash balances. Due to fluctuations in the market value of the securities held in the Pooled Fund and changes in the City's cash position, the allocation limits may be exceeded on a post-trade compliance basis. In these instances, no compliance violation has occurred, as the policy limits were not exceeded prior to trade execution.

The full Investment Policy can be found at <http://www.sftreasurer.org/>, in the Reports & Plans section of the About menu.

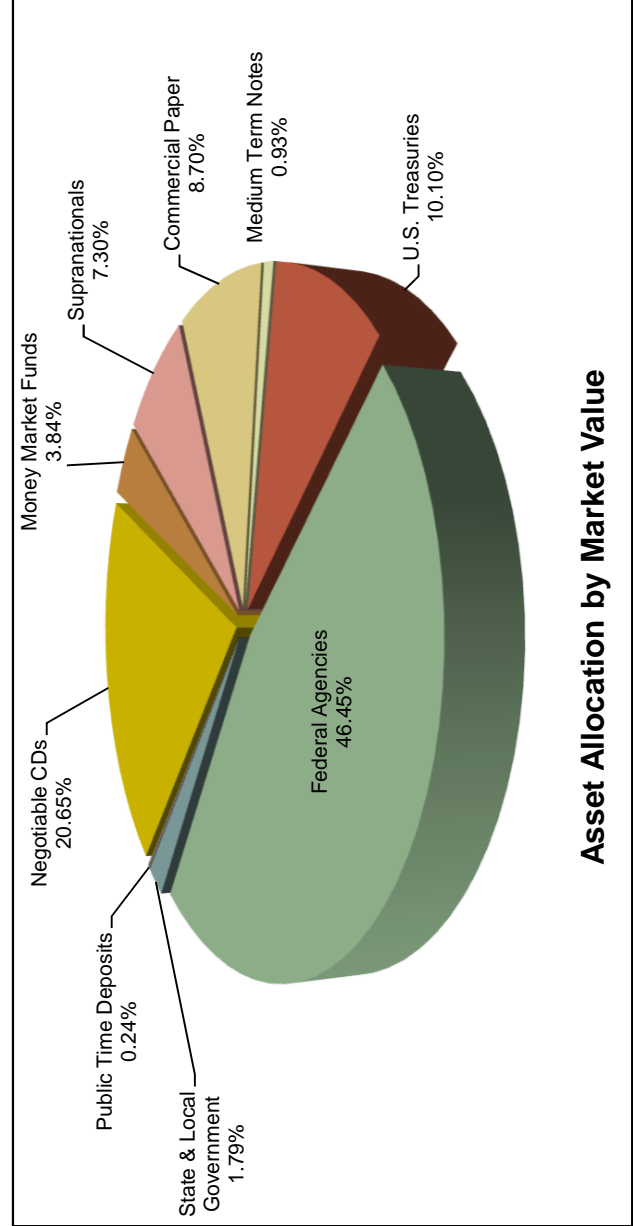
Totals may not add due to rounding.

City and County of San Francisco Pooled Fund Portfolio Statistics

For the month ended June 30, 2018

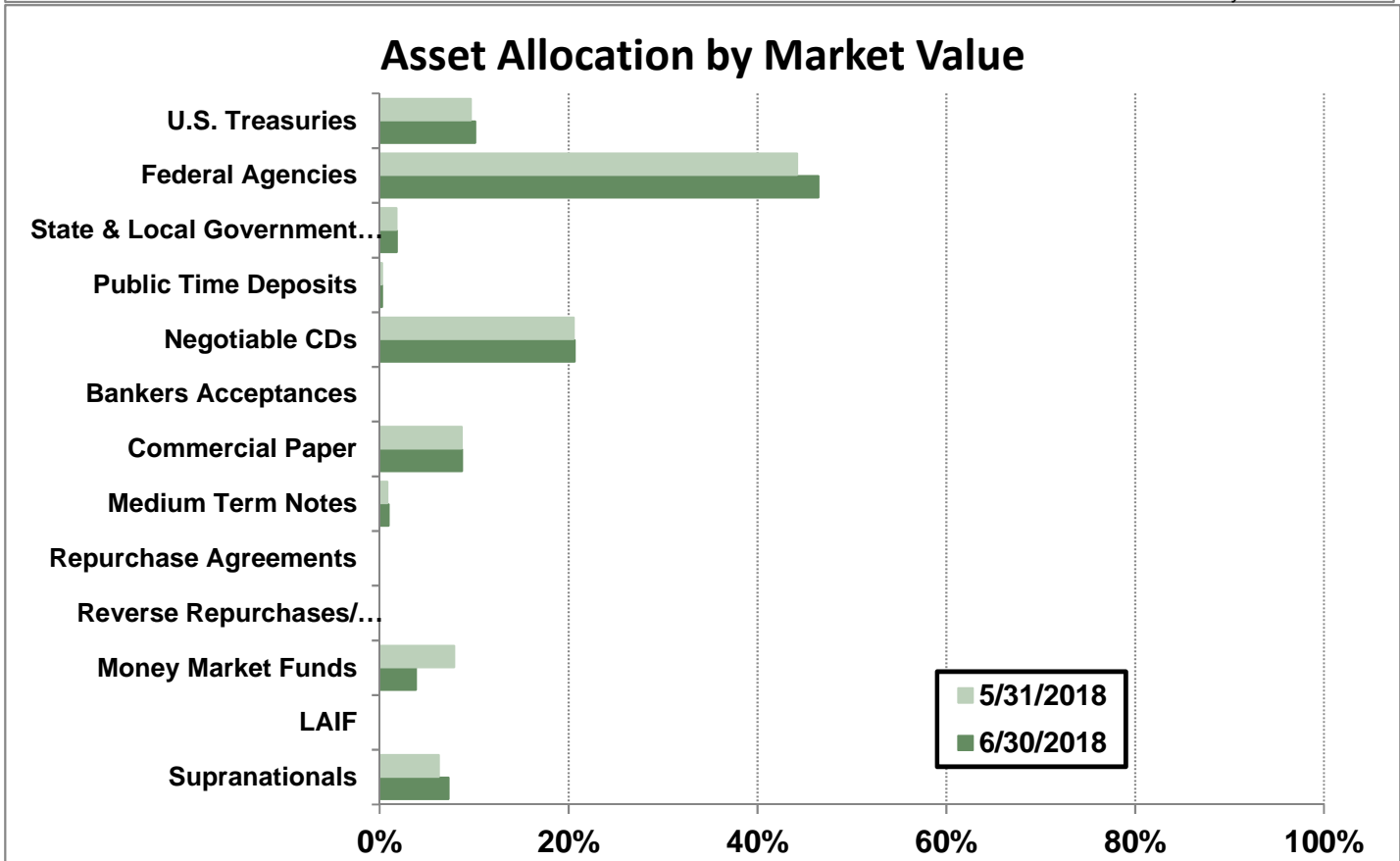
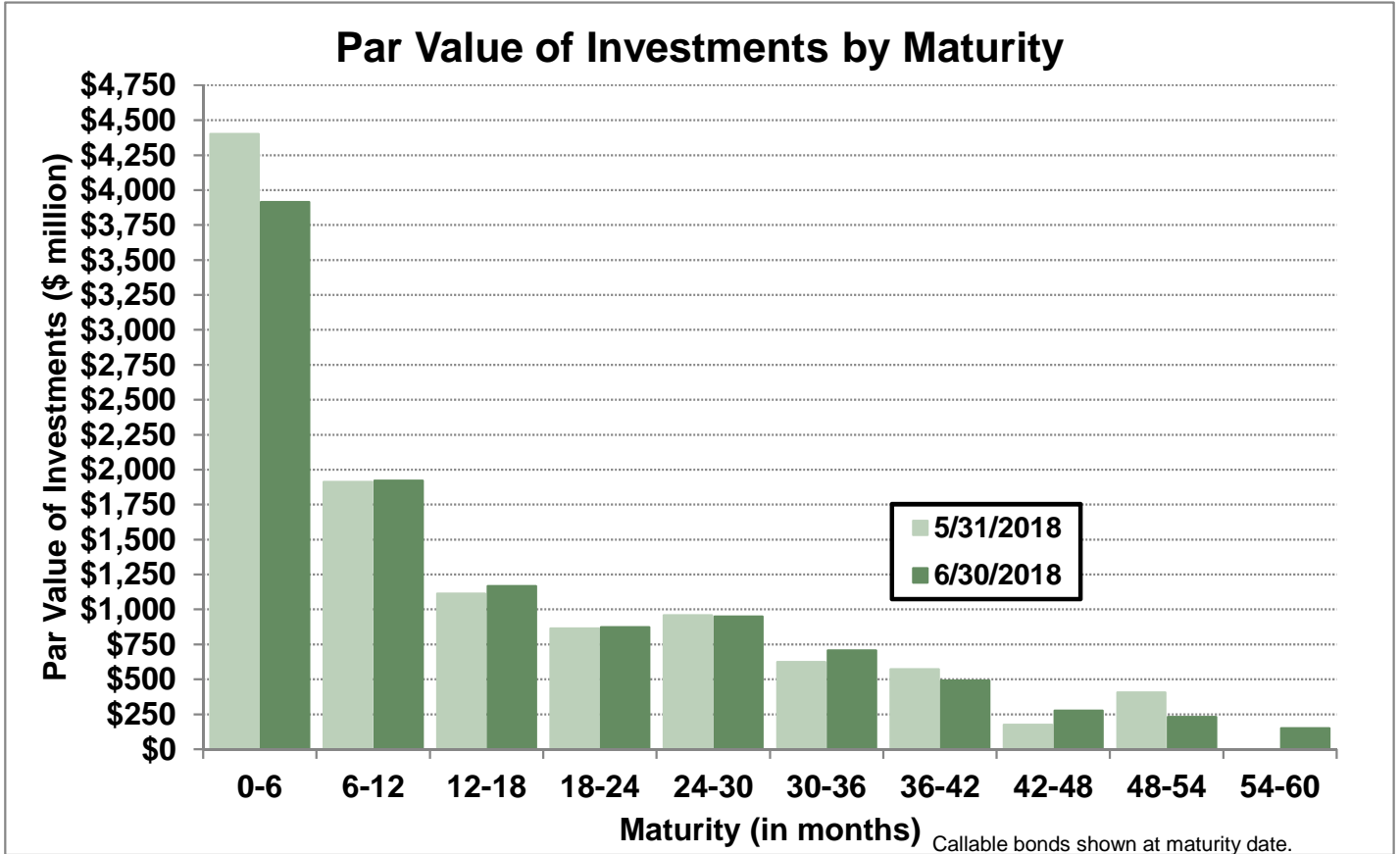
Average Daily Balance	\$10,871,102,594
Net Earnings	\$17,960,926
Earned Income Yield	2.01%
Weighted Average Maturity	466 days

Investment Type	(\$ million)	Par Value	Book Value	Market Value
U.S. Treasuries	\$ 1,085.0	\$ 1,075.1	\$ 1,070.0	\$ 1,070.0
Federal Agencies	4,976.9	4,973.7	4,922.5	4,922.5
State & Local Government				
Agency Obligations	191.1	192.9	189.5	189.5
Public Time Deposits	25.2	25.2	25.2	25.2
Negotiable CDs	2,187.8	2,187.8	2,188.6	2,188.6
Commercial Paper	927.0	917.4	922.2	922.2
Medium Term Notes	98.5	98.4	98.2	98.2
Money Market Funds	407.0	407.0	407.0	407.0
Supranationals	782.3	778.5	773.7	773.7
Total	\$ 10,680.8	\$ 10,656.0	\$ 10,596.9	\$ 10,596.9

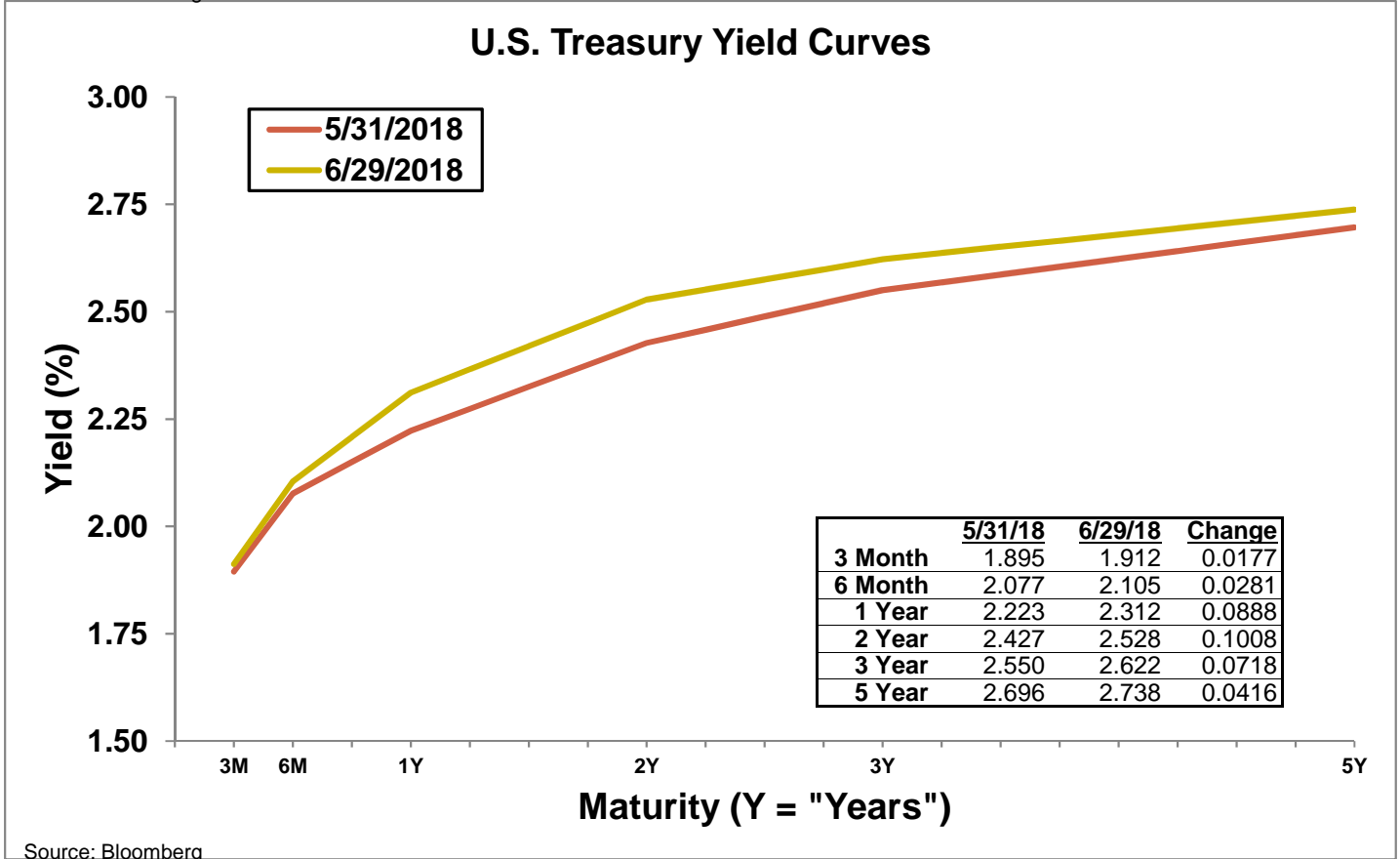
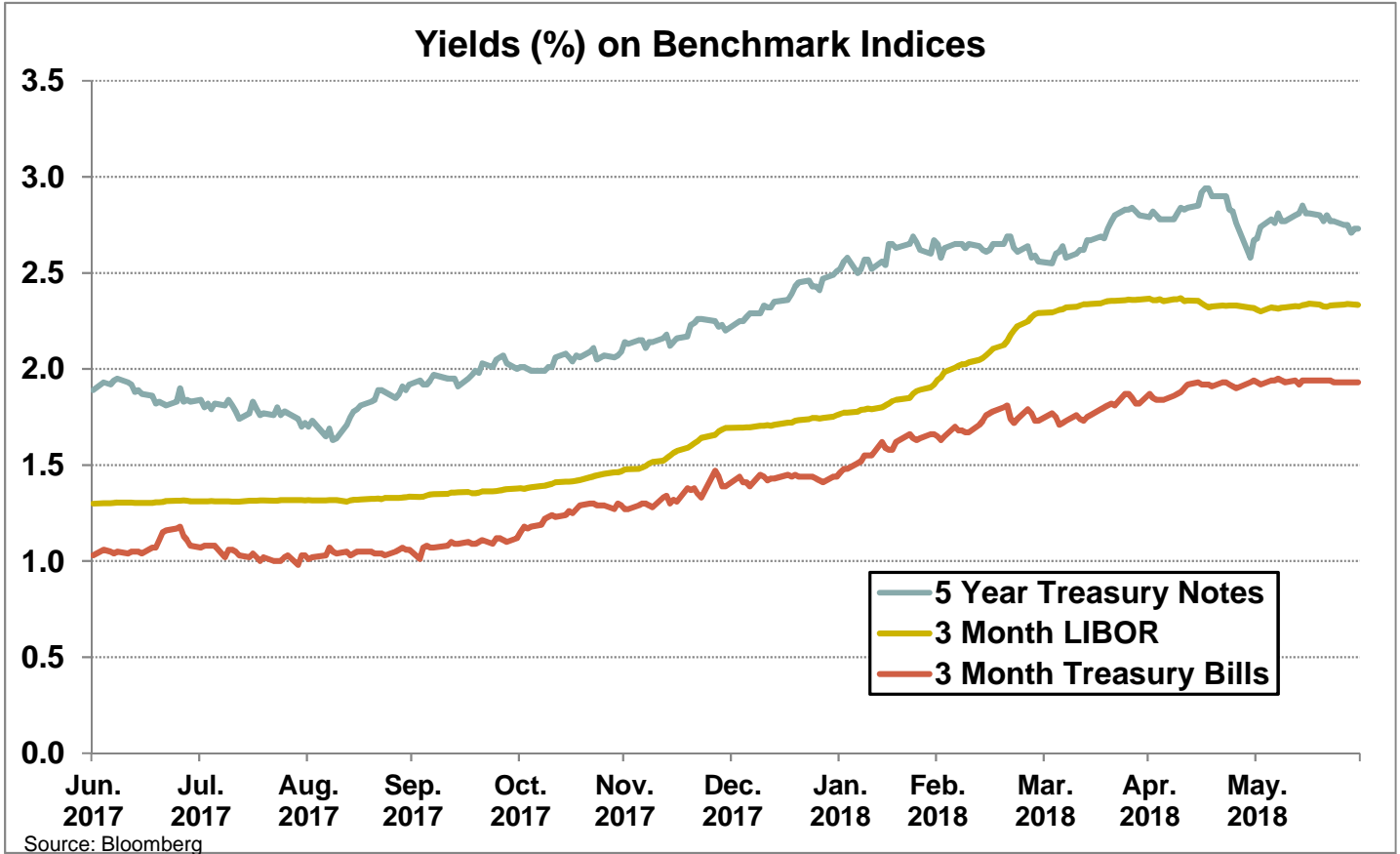


Portfolio Analysis

Pooled Fund



Yield Curves



Investment Inventory

Pooled Fund

As of June 30, 2018

Type of Investment	CUSIP	Issuer Name	Settle		Maturity		Par Value	Book Value	Amortized Book Value	Market Value	
			Date	Date	Date	Date					
U.S. Treasuries	912796NQ8	TREASURY BILL	2/13/2018	8/16/2018	0.00	\$	50,000,000	\$	49,888,194	\$	49,888,426
U.S. Treasuries	912828C3	US TREASURY	2/14/2018	8/31/2018	0.75		25,000,000		24,956,074		24,952,750
U.S. Treasuries	912796QA0	TREASURY BILL	3/29/2018	9/27/2018	0.00		50,000,000		49,768,083		49,775,056
U.S. Treasuries	912796QA0	TREASURY BILL	3/29/2018	9/27/2018	0.00		50,000,000		49,523,261		49,775,056
U.S. Treasuries	912828L81	US TREASURY	12/13/2017	10/15/2018	0.88		50,000,000		49,666,016		49,839,000
U.S. Treasuries	912828L81	US TREASURY	1/10/2018	10/15/2018	0.88		50,000,000		49,671,875		49,839,000
U.S. Treasuries	912828T83	US TREASURY	2/15/2018	10/31/2018	0.75		25,000,000		24,795,898		24,896,500
U.S. Treasuries	912828WD8	US TREASURY NB	12/19/2017	10/31/2018	1.25		50,000,000		49,804,688		49,871,000
U.S. Treasuries	912828N63	US TREASURY	6/25/2018	1/15/2019	1.13		15,000,000		14,989,505		14,915,700
U.S. Treasuries	912828V56	US TREASURY	2/15/2018	1/31/2019	1.13		50,000,000		49,597,527		49,691,500
U.S. Treasuries	912828P53	US TREASURY	4/12/2018	2/15/2019	0.75		50,000,000		49,495,511		49,547,000
U.S. Treasuries	912796PT0	TREASURY BILL	3/1/2018	2/28/2019	0.00		50,000,000		48,978,778		49,289,934
U.S. Treasuries	912828Q52	US TREASURY	5/10/2018	4/15/2019	0.88		50,000,000		49,400,978		49,443,500
U.S. Treasuries	912828R44	US TREASURY	6/7/2018	4/15/2019	0.88		50,000,000		49,457,885		49,443,500
U.S. Treasuries	912828Q52	US TREASURY	5/10/2018	5/15/2019	0.88		35,000,000		34,499,609		34,559,700
U.S. Treasuries	912796QH5	TREASURY BILL	5/24/2018	5/23/2019	0.00		60,000,000		58,619,833		58,798,286
U.S. Treasuries	912828X54	US TREASURY	6/20/2017	5/31/2019	1.25		50,000,000		49,951,304		49,508,000
U.S. Treasuries	912828T59	US TREASURY	5/18/2018	10/15/2019	1.00		25,000,000		24,514,728		24,544,000
U.S. Treasuries	912828XN8	US TREASURY	1/16/2018	12/31/2019	1.88		50,000,000		49,871,094		49,553,000
U.S. Treasuries	912828XU9	US TREASURY	6/20/2017	6/15/2020	1.50		50,000,000		49,982,422		49,017,500
U.S. Treasuries	912828S27	US TREASURY	8/15/2017	6/30/2021	1.13		25,000,000		24,519,531		23,920,000
U.S. Treasuries	912828T67	US TSY NT	11/10/2016	10/31/2021	1.25		50,000,000		49,574,426		47,769,500
U.S. Treasuries	912828U65	US TSY NT	12/13/2016	11/30/2021	1.75		100,000,000		99,312,500		97,047,000
U.S. Treasuries	912828XW5	US TREASURY	8/15/2017	6/30/2022	1.75		25,000,000		24,977,539		24,103,500
Subtotals					0.90	\$	1,085,000,000	\$	1,075,080,435	\$	1,077,999,538
Federal Agencies	313385YV2	FED HOME LN DISCOUNT NT	5/23/2018	7/2/2018	0.00	\$	25,000,000	\$	24,998,736	\$	25,000,000
Federal Agencies	313385YV6	FED HOME LN DISCOUNT NT	5/30/2018	7/5/2018	0.00		15,000,000		14,997,017		14,997,600
Federal Agencies	313385ZE9	FED HOME LN DISCOUNT NT	6/19/2018	7/11/2018	0.00		16,000,000		15,981,716		15,992,480
Federal Agencies	313385ZG4	FED HOME LN DISCOUNT NT	6/6/2018	7/13/2018	0.00		14,200,000		14,173,146		14,191,906
Federal Agencies	3133EGBQ7	FEDERAL FARM CREDIT BANK	5/19/2016	7/19/2018	2.21		25,000,000		25,000,000		25,003,500
Federal Agencies	3133EGBQ7	FEDERAL FARM CREDIT BANK	5/19/2016	7/19/2018	2.21		25,000,000		25,000,000		25,003,500
Federal Agencies	3130A8U50	FEDERAL HOME LOAN BANK	7/29/2016	7/25/2018	0.83		22,250,000		22,223,211		22,233,535
Federal Agencies	3134G9Q67	FREDDIE MAC	7/27/2016	7/27/2018	1.05		25,000,000		25,000,000		24,985,500
Federal Agencies	3134G9Q67	FREDDIE MAC	7/27/2016	7/27/2018	1.05		25,000,000		24,999,777		24,985,500
Federal Agencies	313385E77	FED HOME LN DISCOUNT NT	5/30/2018	9/6/2018	0.00		15,000,000		14,920,594		14,946,600
Federal Agencies	3133EGFQ3	FEDERAL FARM CREDIT BANK	9/21/2016	9/14/2018	0.88		25,000,000		24,981,029		24,945,250
Federal Agencies	3130A9C90	FEDERAL HOME LOAN BANK	9/28/2016	9/28/2018	1.05		25,000,000		25,000,000		24,941,250
Federal Agencies	3133EGFK6	FEDERAL FARM CREDIT BANK	6/17/2016	10/17/2018	2.22		25,000,000		25,000,000		25,019,000
Federal Agencies	3133EGFK6	FEDERAL FARM CREDIT BANK	6/17/2016	10/17/2018	2.22		25,000,000		25,000,000		25,019,000
Federal Agencies	313376BR5	FEDERAL HOME LOAN BANK	1/18/2017	12/14/2018	1.75		2,770,000		2,772,209		2,764,349
Federal Agencies	313376BR5	FEDERAL HOME LOAN BANK	12/20/2016	12/14/2018	1.75		15,000,000		15,127,350		14,969,400
Federal Agencies	313376BR5	FEDERAL HOME LOAN BANK	8/23/2017	12/14/2018	1.75		25,000,000		25,136,250		24,949,000
Federal Agencies	3135G0G72	FANNIE MAE	11/8/2017	12/14/2018	1.13		3,775,000		3,756,648		3,757,937
Federal Agencies	3133EGDM4	FEDERAL FARM CREDIT BANK	6/2/2016	1/2/2019	2.16		25,000,000		25,000,000		25,032,500
Federal Agencies	3133EG2V6	FEDERAL FARM CREDIT BANK	1/3/2017	1/3/2019	2.05		25,000,000		25,000,000		25,018,750
Federal Agencies	3130AAE46	FEDERAL HOME LOAN BANK	4/4/2018	1/16/2019	1.25		8,270,000		8,236,824		8,226,913
Federal Agencies	3134GAH23	FREDDIE MAC	1/17/2017	1/17/2019	1.50		25,000,000		25,000,000		24,985,250
Federal Agencies	3130A8V73	FEDERAL HOME LOAN BANK	7/28/2016	1/25/2019	1.05		25,000,000		25,000,000		24,836,250
Federal Agencies	3132X0EK3	FARMER MAC	1/25/2016	1/25/2019	2.46		25,000,000		25,000,000		25,034,250

Investment Inventory Pooled Fund

Type of Investment	CUSIP	Issuer Name	Settle Date	Maturity Date	Coupon	Par Value	Book Value	Amortized Book Value	Market Value
Federal Agencies	3134GAS39	FREDDIE MAC	2/1/2017	2/1/2019	1.50	25,000,000	25,000,000	25,000,000	24,989,000
Federal Agencies	3132X0R94	FARMER MAC	4/5/2018	2/15/2019	2.14	25,000,000	25,000,000	25,000,000	24,967,500
Federal Agencies	3133EGBU8	FEDERAL FARM CREDIT BANK	5/25/2016	2/25/2019	2.27	50,000,000	50,000,000	50,000,000	50,088,500
Federal Agencies	3130AAXX1	FEDERAL HOME LOAN BANK	4/6/2018	3/18/2019	1.38	9,436,516	9,436,516	9,447,388	9,439,200
Federal Agencies	3130AAXX1	FEDERAL HOME LOAN BANK	4/6/2018	3/18/2019	1.38	50,000,000	49,655,627	49,715,392	49,680,000
Federal Agencies	3132X0ED9	FARMER MAC	1/19/2016	3/19/2019	2.40	40,000,000	40,000,000	40,000,000	40,058,800
Federal Agencies	3133EJHG7	FEDERAL FARM CREDIT BANK	3/22/2018	3/22/2019	2.13	25,000,000	24,993,050	24,994,973	24,974,250
Federal Agencies	3133EJHG7	FEDERAL FARM CREDIT BANK	3/22/2018	3/22/2019	2.13	25,000,000	24,993,050	24,994,973	24,974,250
Federal Agencies	3134GBFR8	FREDDIE MAC	4/5/2017	4/5/2019	1.40	25,000,000	25,000,000	25,000,000	24,832,000
Federal Agencies	3137EADZ9	FREDDIE MAC	5/10/2018	4/15/2019	1.13	19,979,000	19,781,033	19,798,089	19,794,794
Federal Agencies	3133EFL75	FEDERAL FARM CREDIT BANK	6/6/2018	5/16/2019	1.17	5,900,000	5,838,935	5,839,817	5,840,941
Federal Agencies	3133EGAV7	FEDERAL FARM CREDIT BANK	12/5/2017	5/17/2019	1.17	50,350,000	49,861,605	50,054,003	49,824,346
Federal Agencies	3136G3QP3	FANNIE MAE	5/24/2016	5/24/2019	1.25	10,000,000	10,000,000	10,000,000	9,901,300
Federal Agencies	3130ABF92	FEDERAL HOME LOAN BANK	5/12/2016	5/28/2019	1.38	30,000,000	29,943,300	29,974,842	29,734,500
Federal Agencies	3133EHLG6	FEDERAL FARM CREDIT BANK	5/30/2017	5/30/2019	1.32	27,000,000	26,983,800	26,992,610	26,745,660
Federal Agencies	3130AEFB1	FEDERAL HOME LOAN BANK	6/6/2018	6/6/2019	2.25	12,450,000	12,439,169	12,439,910	12,433,317
Federal Agencies	3133EHRM1	FEDERAL FARM CREDIT BANK	6/12/2017	6/12/2019	1.38	50,000,000	50,000,000	50,000,000	49,537,500
Federal Agencies	313379EE5	FEDERAL HOME LOAN BANK	6/9/2017	6/14/2019	1.63	25,000,000	25,105,750	25,050,069	24,818,500
Federal Agencies	313379EE5	FEDERAL HOME LOAN BANK	8/23/2017	6/14/2019	1.63	25,000,000	25,108,750	25,057,341	24,818,500
Federal Agencies	313379EE5	FEDERAL HOME LOAN BANK	8/9/2017	6/14/2019	1.63	35,750,000	35,875,840	35,814,974	35,490,455
Federal Agencies	3134G9QW4	FREDDIE MAC	6/14/2016	6/14/2019	1.28	50,000,000	50,000,000	50,000,000	49,488,000
Federal Agencies	3133EGJX0	FEDERAL FARM CREDIT BANK	5/23/2018	7/5/2019	1.08	35,370,000	34,982,699	34,887,285	34,887,907
Federal Agencies	3130AC7C2	FEDERAL HOME LOAN BANK	8/23/2017	7/11/2019	1.40	15,000,000	15,005,400	15,002,948	14,852,550
Federal Agencies	3134G9YR2	FREDDIE MAC	7/12/2016	7/12/2019	1.50	50,000,000	50,000,000	50,000,000	49,648,000
Federal Agencies	3130A8Y72	FEDERAL HOME LOAN BANK	4/19/2018	8/5/2019	0.88	5,000,000	4,914,081	4,919,736	4,915,900
Federal Agencies	3130A8Y72	FEDERAL HOME LOAN BANK	5/10/2018	8/5/2019	0.88	6,000,000	5,900,450	5,899,642	5,899,080
Federal Agencies	3130A8Y72	FEDERAL HOME LOAN BANK	4/19/2018	8/5/2019	0.88	24,000,000	23,588,847	23,615,797	23,596,320
Federal Agencies	3133EGED3	FEDERAL FARM CREDIT BANK	6/9/2016	8/9/2019	2.23	25,000,000	25,000,000	25,000,000	25,075,500
Federal Agencies	3133EGED3	FEDERAL FARM CREDIT BANK	6/9/2016	8/9/2019	2.23	25,000,000	25,000,000	25,000,000	25,075,500
Federal Agencies	3134G94F1	FREDDIE MAC	8/15/2016	8/15/2019	1.25	25,000,000	25,000,000	25,000,000	24,690,000
Federal Agencies	3133EGX67	FEDERAL FARM CREDIT BANK	12/20/2016	8/20/2019	2.20	50,000,000	50,000,000	50,000,000	50,117,500
Federal Agencies	3135G0P23	FANNIE MAE	8/30/2016	8/23/2019	1.25	20,000,000	20,000,000	20,000,000	19,704,400
Federal Agencies	3136G3X59	FANNIE MAE	8/23/2016	8/23/2019	1.10	25,000,000	25,000,000	25,000,000	24,624,250
Federal Agencies	3134G9GS0	FREDDIE MAC	5/26/2016	8/26/2019	1.25	25,000,000	25,000,000	25,000,000	24,661,000
Federal Agencies	3134GAFY5	FREDDIE MAC	1/28/2017	8/28/2019	1.30	8,450,000	8,374,795	8,400,138	8,333,137
Federal Agencies	3134GAHR8	FREDDIE MAC	9/23/2016	9/23/2019	1.63	25,000,000	25,000,000	25,000,000	24,875,250
Federal Agencies	3135G0Q30	FANNIE MAE	10/21/2016	9/27/2019	1.18	50,000,000	50,000,000	50,000,000	49,203,500
Federal Agencies	3132X0KH3	FARMER MAC	10/6/2016	10/1/2019	2.32	50,000,000	50,000,000	50,000,000	50,071,000
Federal Agencies	3133EGXK6	FEDERAL FARM CREDIT BANK	12/1/2017	10/11/2019	1.12	20,000,000	19,732,000	19,815,676	19,641,000
Federal Agencies	3134G8TG4	FREDDIE MAC	4/11/2016	10/11/2019	1.50	15,000,000	15,000,000	15,000,000	14,813,850
Federal Agencies	3130ACM92	FEDERAL HOME LOAN BANK	10/13/2017	10/21/2019	1.50	21,500,000	21,461,945	21,475,403	21,228,455
Federal Agencies	3136G0T68	FANNIE MAE	8/28/2017	10/24/2019	1.33	14,000,000	13,968,220	13,980,617	13,778,660
Federal Agencies	3134GBHT2	FREDDIE MAC	9/12/2017	10/25/2019	1.63	50,000,000	50,024,500	50,015,245	49,443,000
Federal Agencies	3136G4FJ7	FANNIE MAE	10/25/2016	10/25/2019	1.20	25,000,000	25,000,000	25,000,000	24,591,500
Federal Agencies	3136G4EZ2	FANNIE MAE	10/28/2016	10/30/2019	1.13	50,000,000	49,950,000	49,977,849	49,124,500
Federal Agencies	3134GAVL5	FREDDIE MAC	1/4/2016	11/4/2019	1.17	100,000,000	100,000,000	100,000,000	98,250,000
Federal Agencies	3133EJRU5	FEDERAL FARM CREDIT BANK	6/14/2018	11/14/2019	2.45	50,000,000	49,987,500	49,969,000	49,969,000
Federal Agencies	3136G3LV5	FANNIE MAE	5/26/2016	11/26/2019	1.35	8,950,000	8,950,000	8,950,000	8,811,096
Federal Agencies	3133EGN43	FEDERAL FARM CREDIT BANK	12/2/2016	12/2/2019	2.16	50,000,000	50,000,000	50,000,000	50,160,500
Federal Agencies	3130A0JR2	FEDERAL HOME LOAN BANK	12/15/2017	12/13/2019	2.38	11,360,000	11,464,888	11,436,361	11,338,302
Federal Agencies	3130A0JR2	FEDERAL HOME LOAN BANK	12/12/2017	12/13/2019	2.38	20,000,000	20,186,124	20,134,946	19,961,800

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Type of Investment	CUSIP	Issuer Name	Settle Date	Maturity Date	Coupon	Par Value	Book Value	Amortized Book Value	Market Value
Federal Agencies	3130A0JR2	FEDERAL HOME LOAN BANK	12/15/2017	12/13/2019	2.38	40,000,000	40,369,200	40,268,786	39,923,600
Federal Agencies	3132X0PG0	FARMER MAC	2/10/2017	1/3/2020	2.07	50,000,000	50,000,000	50,000,000	50,061,500
Federal Agencies	3134G9VR5	FREDDIE MAC	7/6/2016	1/6/2020	1.38	25,000,000	25,000,000	25,000,000	24,693,500
Federal Agencies	3136G4KQ5	FANNIE MAE	11/17/2017	1/17/2020	1.65	1,000,000	996,070	997,193	986,920
Federal Agencies	3136G4KQ5	FANNIE MAE	11/17/2017	1/17/2020	1.65	31,295,000	31,172,011	31,207,150	30,885,661
Federal Agencies	3133EJLU1	FEDERAL FARM CREDIT BANK	4/24/2018	1/24/2020	2.42	25,000,000	24,996,500	24,996,157	24,958,750
Federal Agencies	3133EJLU1	FEDERAL FARM CREDIT BANK	4/24/2018	1/24/2020	2.42	25,000,000	24,995,700	24,996,157	24,958,750
Federal Agencies	3130ADN32	FEDERAL HOME LOAN BANK	2/9/2018	2/11/2020	2.13	50,000,000	49,908,500	49,926,250	49,694,500
Federal Agencies	313378J77	FEDERAL HOME LOAN BANK	5/17/2017	3/13/2020	1.88	15,710,000	15,843,849	15,790,621	15,533,263
Federal Agencies	3133EHZN6	FEDERAL FARM CREDIT BANK	9/20/2017	3/20/2020	1.45	20,000,000	19,979,400	19,985,815	19,631,400
Federal Agencies	3133EJHL6	FEDERAL FARM CREDIT BANK	3/27/2018	3/27/2020	2.38	50,000,000	49,964,000	49,968,728	49,846,000
Federal Agencies	3136G3TK1	FANNIE MAE	7/6/2016	4/6/2020	1.50	25,000,000	25,000,000	25,000,000	24,784,250
Federal Agencies	3134GBET5	FREDDIE MAC	5/22/2016	4/13/2020	1.80	10,000,000	9,858,900	9,848,683	9,855,700
Federal Agencies	3136G4BL6	FANNIE MAE	10/17/2016	4/17/2020	1.25	15,000,000	15,000,000	15,000,000	14,659,350
Federal Agencies	3130AE2M1	FEDERAL HOME LOAN BANK	4/20/2018	4/20/2020	2.50	50,000,000	50,000,000	50,000,000	49,924,000
Federal Agencies	3137EAE7	FREDDIE MAC	4/19/2018	4/23/2020	2.50	35,000,000	34,992,300	34,993,065	34,938,750
Federal Agencies	3130AE2U3	FEDERAL HOME LOAN BANK	4/24/2018	4/24/2020	2.51	50,000,000	50,000,000	50,000,000	49,839,000
Federal Agencies	3130AE2U3	FEDERAL HOME LOAN BANK	4/24/2018	4/24/2020	2.51	50,000,000	50,000,000	50,000,000	49,839,000
Federal Agencies	3134GBLY6	FREDDIE MAC	5/8/2017	5/8/2020	1.75	25,000,000	25,000,000	25,000,000	24,901,250
Federal Agencies	3134GBPB2	FREDDIE MAC	5/30/2017	5/22/2020	1.70	15,750,000	15,750,000	15,750,000	15,482,723
Federal Agencies	3133EHK5	FEDERAL FARM CREDIT BANK	6/15/2017	6/15/2020	1.54	25,000,000	24,997,500	24,998,369	24,502,000
Federal Agencies	3133EHNK5	FEDERAL FARM CREDIT BANK	6/15/2017	6/15/2020	1.54	26,900,000	26,894,620	26,896,490	26,364,152
Federal Agencies	3134GBST0	FREDDIE MAC	6/22/2017	6/22/2020	1.65	14,675,000	14,675,000	14,675,000	14,405,567
Federal Agencies	3134GBTX0	FREDDIE MAC	6/29/2017	6/29/2020	1.75	50,000,000	49,990,000	49,993,349	49,137,500
Federal Agencies	3136G3TG0	FANNIE MAE	6/30/2016	6/30/2020	1.38	15,000,000	15,000,000	15,000,000	14,699,700
Federal Agencies	3134GB5M0	FREDDIE MAC	12/1/2017	7/1/2020	1.96	50,000,000	50,000,000	50,000,000	49,469,000
Federal Agencies	3133EHQB2	FEDERAL FARM CREDIT BANK	7/6/2017	7/6/2020	1.55	25,000,000	24,989,961	24,993,258	24,488,000
Federal Agencies	3130ABNV4	FEDERAL HOME LOAN BANK	7/13/2017	7/13/2020	1.75	50,000,000	50,000,000	50,000,000	49,038,500
Federal Agencies	3134GBXV9	FREDDIE MAC	7/13/2017	7/13/2020	1.85	50,000,000	50,000,000	50,000,000	49,124,500
Federal Agencies	3135G0T60	FANNIE MAE	8/1/2017	7/30/2020	1.50	50,000,000	49,848,500	49,894,753	48,864,000
Federal Agencies	3130ABZE9	FEDERAL HOME LOAN BANK	8/28/2017	8/28/2020	1.65	6,700,000	6,699,330	6,699,518	6,567,206
Federal Agencies	3130ABZN9	FEDERAL HOME LOAN BANK	8/28/2017	8/28/2020	1.80	25,000,000	25,000,000	25,000,000	24,549,500
Federal Agencies	3130ABZN9	FEDERAL HOME LOAN BANK	8/28/2017	8/28/2020	1.80	50,000,000	50,000,000	50,000,000	49,099,000
Federal Agencies	3130ADT93	FEDERAL HOME LOAN BANK	3/14/2018	9/14/2020	2.40	25,000,000	24,984,458	24,986,309	24,885,500
Federal Agencies	3130ACE26	FEDERAL HOME LOAN BANK	9/8/2017	9/28/2020	1.38	18,000,000	17,942,220	17,957,545	17,500,500
Federal Agencies	3130ACE26	FEDERAL HOME LOAN BANK	9/8/2017	9/28/2020	1.38	30,000,000	29,903,700	29,929,242	29,167,500
Federal Agencies	3130ACK52	FEDERAL HOME LOAN BANK	3/12/2018	10/5/2020	1.70	25,530,000	25,035,101	25,093,666	24,980,850
Federal Agencies	3132X0KR1	FARMER MAC	11/2/2016	11/2/2020	2.20	25,000,000	25,000,000	25,099,250	25,000,000
Federal Agencies	3132X0ZF1	FARMER MAC	11/13/2017	11/9/2020	1.93	12,000,000	11,970,000	11,976,319	11,784,600
Federal Agencies	3137EAEK1	FREDDIE MAC	11/15/2017	11/17/2020	1.88	50,000,000	49,952,000	49,961,967	49,076,000
Federal Agencies	3134GBX56	FREDDIE MAC	11/24/2017	11/24/2020	2.25	60,000,000	60,223,200	60,178,601	59,606,400
Federal Agencies	3134GBLR1	FREDDIE MAC	5/25/2017	11/25/2020	1.75	24,715,000	24,712,529	24,713,305	24,166,821
Federal Agencies	3133EHW58	FEDERAL FARM CREDIT BANK	11/27/2017	11/27/2020	1.90	25,000,000	24,992,629	24,994,082	24,556,750
Federal Agencies	3133EHW58	FEDERAL FARM CREDIT BANK	11/27/2017	11/27/2020	1.90	25,000,000	24,992,629	24,994,082	24,556,750
Federal Agencies	3130A3UQ5	FEDERAL HOME LOAN BANK	12/13/2017	12/11/2020	1.88	10,000,000	9,957,600	9,965,351	9,795,400
Federal Agencies	3132X0Z70	FARMER MAC	12/15/2017	12/15/2020	2.05	12,750,000	12,741,458	12,743,001	12,562,193
Federal Agencies	3133EGX75	FEDERAL FARM CREDIT BANK	12/21/2016	12/21/2020	2.28	50,000,000	50,000,000	50,000,000	50,257,500
Federal Agencies	3133EFTX5	FEDERAL FARM CREDIT BANK	12/24/2015	12/24/2020	2.42	100,000,000	100,000,000	100,000,000	100,793,000
Federal Agencies	3133EG4T9	FEDERAL FARM CREDIT BANK	1/25/2017	1/25/2021	2.25	20,000,000	20,000,000	20,000,000	20,075,800
Federal Agencies	3133EG4T9	FEDERAL FARM CREDIT BANK	1/25/2017	1/25/2021	2.25	20,000,000	20,000,000	20,000,000	20,075,800
Federal Agencies	3130AC2K9	FEDERAL HOME LOAN BANK	9/20/2017	2/10/2021	1.87	50,200,000	50,189,960	50,192,261	49,181,944

Investment Inventory Pooled Fund

Type of Investment	CUSIP	Issuer Name	Settle Date	Maturity Date	Coupon	Par Value	Book Value	Amortized Book Value	Market Value
Federal Agencies	3133EJCE7	FEDERAL FARM CREDIT BANK	4/16/2018	2/12/2021	2.35	50,000,000	49,882,598	49,697,715	49,573,000
Federal Agencies	3137EAE19	FREDDIE MAC	2/16/2018	2/16/2021	2.38	22,000,000	21,941,920	21,949,074	21,831,480
Federal Agencies	3134GBD58	FREDDIE MAC	8/30/2017	2/26/2021	1.80	5,570,000	5,569,443	5,569,576	5,433,535
Federal Agencies	3130AAYP7	FEDERAL HOME LOAN BANK	8/11/2017	3/22/2021	2.20	8,585,000	8,593,327	8,591,282	8,585,258
Federal Agencies	3132X0Q53	FARMER MAC	3/29/2018	3/29/2021	2.60	6,350,000	6,343,079	6,343,672	6,333,681
Federal Agencies	3132X0Q53	FARMER MAC	3/29/2018	3/29/2021	2.60	20,427,710	20,427,710	20,429,621	20,397,444
Federal Agencies	3134GBJP8	FREDDIE MAC	11/16/2017	5/3/2021	1.89	22,000,000	21,874,600	21,897,120	21,443,620
Federal Agencies	3133EJNS4	FEDERAL FARM CREDIT BANK	5/22/2018	5/10/2021	2.70	17,700,000	17,669,025	17,654,826	17,694,159
Federal Agencies	3134GSNV3	FREDDIE MAC	6/14/2018	6/14/2021	2.80	50,000,000	49,992,500	49,992,616	49,933,000
Federal Agencies	3130ACVS0	FEDERAL HOME LOAN BANK	11/30/2017	6/15/2021	2.13	50,000,000	50,000,000	50,000,000	49,002,500
Federal Agencies	3130ACVS0	FEDERAL HOME LOAN BANK	11/30/2017	6/15/2021	2.13	50,000,000	50,000,000	50,000,000	49,002,500
Federal Agencies	3135G0U35	FANNIE MAE	6/25/2018	6/22/2021	2.75	25,000,000	24,994,250	24,994,282	25,022,250
Federal Agencies	3134GBJ60	FREDDIE MAC	9/29/2017	6/29/2021	1.90	50,000,000	50,000,000	50,000,000	48,697,000
Federal Agencies	3134G9H26	FREDDIE MAC	1/29/2018	6/30/2021	1.50	1,219,000	1,201,934	1,204,026	1,196,436
Federal Agencies	3134G9H26	FREDDIE MAC	1/25/2018	6/30/2021	1.50	3,917,000	3,869,996	3,875,890	3,844,496
Federal Agencies	3130ACQ98	FEDERAL HOME LOAN BANK	11/1/2017	7/1/2021	2.08	100,000,000	100,000,000	100,000,000	97,953,000
Federal Agencies	3134GBM25	FREDDIE MAC	10/2/2017	7/1/2021	1.92	50,000,000	50,000,000	50,000,000	48,744,000
Federal Agencies	3130ACF33	FEDERAL HOME LOAN BANK	9/18/2017	9/13/2021	1.88	25,000,000	24,927,500	24,941,741	24,288,250
Federal Agencies	3135G0Q89	FANNIE MAE	10/21/2016	10/7/2021	1.38	25,000,000	25,000,000	25,000,000	23,963,750
Federal Agencies	3133EGZJ7	FEDERAL FARM CREDIT BANK	10/25/2016	10/25/2021	1.38	14,500,000	14,500,000	14,500,000	13,876,065
Federal Agencies	3133EGZJ7	FEDERAL FARM CREDIT BANK	10/25/2016	10/25/2021	1.38	15,000,000	15,000,000	15,000,000	14,354,550
Federal Agencies	3133EGS97	FEDERAL FARM CREDIT BANK	12/8/2016	12/8/2021	2.30	25,000,000	25,000,000	25,000,000	25,137,750
Federal Agencies	3133EGS97	FEDERAL FARM CREDIT BANK	12/8/2016	12/8/2021	2.30	25,000,000	25,000,000	25,000,000	25,137,750
Federal Agencies	3130ACB60	FEDERAL HOME LOAN BANK	9/8/2017	12/15/2021	2.00	50,000,000	50,000,000	50,000,000	48,543,000
Federal Agencies	3135G0T45	FANNIE MAE	6/6/2017	4/5/2022	1.88	25,000,000	25,072,250	25,056,276	24,237,000
Federal Agencies	3134GBQ60	FREDDIE MAC	5/25/2017	5/25/2022	2.18	50,000,000	50,000,000	50,000,000	48,699,000
Federal Agencies	3133EHL77	FEDERAL FARM CREDIT BANK	6/6/2017	6/2/2022	1.88	50,000,000	50,059,250	50,046,568	48,366,000
Federal Agencies	3133EHL77	FEDERAL FARM CREDIT BANK	6/9/2017	6/2/2022	1.88	50,000,000	49,997,500	49,998,032	48,366,000
Federal Agencies	3133EJRN1	FEDERAL FARM CREDIT BANK	6/13/2018	6/13/2022	3.00	25,000,000	24,957,500	24,958,024	24,990,750
Federal Agencies	3134GBF72	FREDDIE MAC	9/15/2017	6/15/2022	2.01	50,000,000	50,000,000	50,000,000	48,273,500
Federal Agencies	3134GBN73	FREDDIE MAC	10/2/2017	7/1/2022	2.07	50,000,000	50,000,000	50,000,000	48,557,000
Federal Agencies	3134GBW99	FREDDIE MAC	11/1/2017	7/1/2022	2.24	100,000,000	100,000,000	100,000,000	97,619,000
Federal Agencies	3134GBXU1	FREDDIE MAC	7/27/2017	7/27/2022	2.25	31,575,000	31,575,000	31,575,000	30,649,221
Federal Agencies	3130AC7E8	FEDERAL HOME LOAN BANK	9/1/2017	9/1/2022	2.17	50,000,000	50,000,000	50,000,000	48,296,500
Federal Agencies	3134GSNN1	FREDDIE MAC	6/14/2018	6/14/2023	3.27	100,000,000	100,000,000	100,000,000	100,002,000
Federal Agencies	3134GSPD1	FREDDIE MAC	6/14/2018	6/14/2023	3.32	50,000,000	50,000,000	50,000,000	50,007,500
Subtotals					1.89	\$ 4,976,915,000	\$ 4,973,704,498	\$ 4,973,734,572	\$ 4,922,493,983
State/Local Agencies	603786GJ7	MINNEAPOLIS MN REVENUE	12/1/2016	8/1/2018	4.88	\$ 1,000,000	\$ 1,057,030	\$ 1,002,908	\$ 1,002,690
State/Local Agencies	13063C4V9	CALIFORNIA ST	11/3/2016	11/1/2018	1.05	50,000,000	50,147,500	50,024,921	49,815,500
State/Local Agencies	13063DAB4	CALIFORNIA ST	4/27/2017	4/1/2019	1.59	23,000,000	23,000,000	23,000,000	22,869,130
State/Local Agencies	13063DKL3	CALIFORNIA ST	10/27/2016	5/1/2019	2.25	4,750,000	4,879,058	4,792,831	4,743,493
State/Local Agencies	91412GL60	UNIV OF CALIFORNIA CA REVENUE	6/30/2016	5/15/2019	1.23	2,000,000	2,000,000	2,000,000	1,979,840
State/Local Agencies	91412GSB2	UNIV OF CALIFORNIA CA REVENUE	10/5/2015	7/1/2019	1.80	4,180,000	4,214,443	4,189,210	4,148,483
State/Local Agencies	91412GSB2	UNIV OF CALIFORNIA CA REVENUE	10/2/2015	7/1/2019	1.80	16,325,000	16,461,640	16,361,457	16,201,910
State/Local Agencies	6055804W6	MISSISSIPPI ST	4/23/2015	10/1/2019	6.09	8,500,000	10,217,510	8,983,910	8,862,950
State/Local Agencies	977100CW4	WISCONSIN ST GEN FUND ANNUA	8/16/2016	5/1/2020	1.45	18,000,000	18,000,000	18,000,000	17,604,900
State/Local Agencies	13063DGA0	CALIFORNIA ST	4/25/2018	4/1/2021	2.80	33,000,000	33,001,320	33,001,238	32,921,460
State/Local Agencies	13066YTY5	CALIFORNIA ST DEPT OF WTR RES	2/6/2017	5/1/2021	1.71	28,556,228	28,073,056	28,232,550	27,619,583
State/Local Agencies	91412GF59	UNIV OF CALIFORNIA CA REVENUE	8/9/2016	5/15/2021	1.91	1,769,000	1,810,695	1,794,137	1,717,434
Subtotals					1.93	\$ 191,080,228	\$ 192,862,253	\$ 191,383,162	\$ 189,487,372

Investment Inventory

Pooled Fund

Type of Investment	CUSIP	Issuer Name	Settle Date	Maturity Date	Coupon	Par Value	Book Value	Amortized Book Value	Market Value
Public Time Deposits	PPF00EG70	BANK OF SAN FRANCISCO	3/16/2018	9/12/2018	1.91	\$	\$	\$	5,000,000
Public Time Deposits	PP0818WE8	SAN FRANCISCO CREDIT UNION	6/5/2018	12/5/2018	2.11	10,000,000	10,000,000	10,000,000	10,000,000
Public Time Deposits	PPQD1P014	BRIDGE BANK	6/25/2018	12/26/2018	2.12	10,000,000	10,000,000	10,000,000	10,000,000
Public Time Deposits	PP9J42KU2	PREFERRED BANK LA CALIF	5/16/2018	5/16/2019	2.59	240,000	240,000	240,000	240,000
Subtotals			2.08	\$	25,240,000	\$	25,240,000	\$	25,240,000
Negotiable CDs	06371EDT1	BANK OF MONTREAL CHICAGO	7/6/2017	7/2/2018	2.20	\$	\$	\$	50,000,855
Negotiable CDs	06371EMD6	BANK OF MONTREAL CHICAGO	9/1/2017	7/2/2018	1.50	50,000,000	50,000,000	50,000,000	49,998,851
Negotiable CDs	06371EQT7	BANK OF MONTREAL CHICAGO	10/4/2017	7/2/2018	2.19	50,000,000	50,000,000	50,000,000	50,000,827
Negotiable CDs	06371EXP7	BANK OF MONTREAL CHICAGO	12/8/2017	7/2/2018	1.75	50,000,000	50,000,000	50,000,000	49,999,559
Negotiable CDs	78009N6F8	ROYAL BANK OF CANADA NY	1/4/2018	7/2/2018	1.82	50,000,000	50,000,000	50,000,000	49,999,759
Negotiable CDs	89113W5H5	TORONTO DOMINION BANK NY	7/6/2017	7/2/2018	1.55	50,000,000	50,000,000	50,000,000	49,998,975
Negotiable CDs	89113XAT1	TORONTO DOMINION BANK NY	8/8/2017	7/2/2018	1.48	50,000,000	50,000,000	50,000,000	49,998,791
Negotiable CDs	96121T3R7	WESTPAC BANKING CORP NY	7/7/2017	7/2/2018	2.15	50,000,000	50,000,000	50,000,000	50,000,716
Negotiable CDs	06371E2G1	BANK OF MONTREAL CHICAGO	3/29/2018	7/9/2018	2.25	25,000,000	25,000,000	25,000,000	25,002,180
Negotiable CDs	63873NRL7	NATIXIS NY BRANCH	4/5/2018	7/9/2018	2.28	50,000,000	50,000,000	50,000,000	50,004,744
Negotiable CDs	78009NX50	ROYAL BANK OF CANADA NY	7/24/2017	7/24/2018	2.29	50,000,000	50,000,000	50,000,000	50,013,334
Negotiable CDs	96121T3W6	WESTPAC BANKING CORP NY	7/26/2017	7/26/2018	2.25	50,000,000	50,000,000	50,000,000	50,012,884
Negotiable CDs	78012UDX0	ROYAL BANK OF CANADA NY	6/4/2018	8/6/2018	2.39	50,000,000	50,000,000	50,000,000	50,021,048
Negotiable CDs	96121T4D7	WESTPAC BANKING CORP NY	8/9/2017	8/9/2018	1.53	50,000,000	50,000,000	50,000,000	49,978,595
Negotiable CDs	89113XWK6	TORONTO DOMINION BANK NY	2/5/2018	8/31/2018	2.00	50,000,000	50,000,000	50,000,000	50,008,135
Negotiable CDs	06371EN60	BANK OF MONTREAL CHICAGO	2/9/2018	9/6/2018	2.05	25,000,000	25,000,000	25,000,000	25,006,815
Negotiable CDs	06417GK72	BANK OF NOVA SCOTIA HOUSTON	2/14/2018	9/17/2018	2.09	50,000,000	50,000,000	50,000,000	50,020,223
Negotiable CDs	65602UP85	NORINCHUKIN BANK (NY)	3/29/2018	9/28/2018	2.50	50,000,000	50,000,000	50,000,000	50,076,234
Negotiable CDs	06371EQJ9	BANK OF MONTREAL CHICAGO	10/3/2017	10/1/2018	2.20	50,000,000	50,000,000	50,000,000	50,006,729
Negotiable CDs	96121T4S4	WESTPAC BANKING CORP NY	10/11/2017	10/15/2018	2.26	50,000,000	50,000,000	50,000,000	50,016,717
Negotiable CDs	06371ERP4	BANK OF MONTREAL CHICAGO	10/16/2017	10/25/2018	2.30	45,000,000	45,000,000	45,000,000	45,021,985
Negotiable CDs	06417GZR2	BANK OF NOVA SCOTIA HOUSTON	10/25/2017	10/25/2018	2.29	50,000,000	50,000,000	50,000,000	50,022,810
Negotiable CDs	89113XJJ4	TORONTO DOMINION BANK NY	10/18/2017	10/25/2018	2.29	50,000,000	50,000,000	50,000,000	50,017,553
Negotiable CDs	06417GZT8	BANK OF NOVA SCOTIA HOUSTON	11/2/2017	11/9/2018	2.25	50,000,000	50,000,000	50,000,000	50,015,729
Negotiable CDs	89113XLP7	TORONTO DOMINION BANK NY	11/2/2017	11/20/2018	2.24	50,000,000	50,000,000	50,000,000	49,932,205
Negotiable CDs	78009N3T1	ROYAL BANK OF CANADA NY	11/20/2017	11/20/2018	1.83	50,000,000	50,000,000	50,000,000	50,058,080
Negotiable CDs	63873NTL5	NATIXIS NY BRANCH	5/14/2018	11/26/2018	2.44	50,000,000	50,000,000	50,000,000	25,026,193
Negotiable CDs	78012UAW5	ROYAL BANK OF CANADA NY	2/27/2018	11/27/2018	2.40	25,000,000	25,000,000	25,000,000	25,010,194
Negotiable CDs	89113XQJ6	TORONTO DOMINION BANK NY	12/6/2017	12/6/2018	2.24	25,000,000	25,000,000	25,000,000	50,020,389
Negotiable CDs	89113XQJ6	TORONTO DOMINION BANK NY	12/6/2017	12/6/2018	2.24	50,000,000	50,000,000	50,000,000	50,022,984
Negotiable CDs	06417GC48	BANK OF NOVA SCOTIA HOUS	12/7/2017	12/7/2018	2.25	50,000,000	50,000,000	50,000,000	50,023,062
Negotiable CDs	78009N5B8	ROYAL BANK OF CANADA NY	12/8/2017	12/7/2018	2.25	50,000,000	50,000,000	50,000,000	50,016,433
Negotiable CDs	96121T5B0	WESTPAC BANKING CORP NY	12/7/2017	12/7/2018	2.22	50,000,000	50,000,000	50,000,000	50,041,501
Negotiable CDs	78009N5M4	ROYAL BANK OF CANADA NY	12/19/2017	12/19/2018	2.32	50,000,000	50,000,000	50,000,000	50,040,286
Negotiable CDs	96121T5K0	WESTPAC BANKING CORP NY	12/27/2017	12/21/2018	2.32	50,000,000	50,000,000	50,000,000	24,985,082
Negotiable CDs	06371EA64	BANK OF MONTREAL CHICAGO	12/27/2017	12/24/2018	2.05	25,000,000	25,000,000	25,000,000	50,002,954
Negotiable CDs	96121T5M6	WESTPAC BANKING CORP NY	12/28/2017	12/28/2018	2.33	50,000,000	50,000,000	50,000,000	50,072,211
Negotiable CDs	06371EFH5	BANK OF MONTREAL CHICAGO	7/17/2017	1/17/2019	2.58	50,000,000	50,000,000	50,000,000	25,002,989
Negotiable CDs	06371EL21	BANK OF MONTREAL CHICAGO	1/29/2018	1/23/2019	2.34	25,000,000	25,000,000	25,000,000	

Investment Inventory Pooled Fund

Type of Investment	CUSIP	Issuer Name	Settle Date	Maturity Date	Coupon	Par Value	Book Value	Amortized Book Value	Market Value
Negotiable CDs	96121TTB8	WESTPAC BANKING CORP NY	3/5/2018	3/5/2019	2.33	50,000,000	50,000,000	50,000,000	50,004,985
Negotiable CDs	06427KSW8	BANK OF MONTREAL CHICAGO	3/9/2017	3/8/2019	2.60	27,838,000	27,838,000	27,838,000	27,891,728
Negotiable CDs	78012UCE3	ROYAL BANK OF CANADA NY	3/28/2018	4/1/2019	2.46	50,000,000	50,000,000	50,000,000	50,004,696
Negotiable CDs	06417GR42	BANK OF NOVA SCOTIA HOUSTON	4/4/2018	4/3/2019	2.47	50,000,000	50,000,000	50,000,000	50,007,863
Negotiable CDs	89113X3M4	TORONTO DOMINION BANK NY	6/20/2018	4/24/2019	2.65	50,000,000	50,000,000	50,000,000	50,080,401
Negotiable CDs	78012UDL6	ROYAL BANK OF CANADA NY	5/2/2018	5/1/2019	2.35	35,000,000	35,000,000	35,000,000	34,971,395
Negotiable CDs	78012UDR3	ROYAL BANK OF CANADA NY	5/10/2018	5/13/2019	2.69	40,000,000	40,000,000	40,000,000	40,079,529
Negotiable CDs	78012UDV4	ROYAL BANK OF CANADA NY	5/23/2018	5/24/2019	2.66	25,000,000	25,000,000	25,000,000	25,045,256
Negotiable CDs	89113XX41	TORONTO DOMINION BANK NY	5/23/2018	5/24/2019	2.68	25,000,000	25,000,000	25,000,000	25,049,701
Negotiable CDs	25215FDL5	DEXIA CREDIT LOCAL SA NY	6/7/2018	6/7/2019	2.35	40,000,000	40,000,000	40,000,000	39,945,382
Subtotals					2.21	\$ 2,187,838,000	\$ 2,187,838,000	\$ 2,187,838,000	\$ 2,188,602,355
Commercial Paper	06538CG21	BANK OF TOKYO-MIT UFJ NY	3/26/2018	7/2/2018	0.00	45,000,000	44,715,800	44,997,100	44,997,500
Commercial Paper	06538CG21	BANK OF TOKYO-MIT UFJ NY	1/4/2018	7/2/2018	0.00	50,000,000	49,545,042	49,997,458	49,997,222
Commercial Paper	06538CG21	BANK OF TOKYO-MIT UFJ NY	3/1/2018	7/2/2018	0.00	50,000,000	49,642,958	49,997,097	49,997,222
Commercial Paper	89233HGP3	MUFG BANK LTD	4/11/2018	7/11/2018	0.00	20,000,000	19,882,711	19,987,111	19,988,889
Commercial Paper	89233HGP3	TOYOTA MOTOR CREDIT CORP	3/28/2018	7/23/2018	0.00	50,000,000	49,623,000	49,929,111	49,938,889
Commercial Paper	25214PG31	DEXIA CREDIT LOCAL SA NY	4/24/2018	7/25/2018	0.00	40,000,000	39,776,133	39,941,600	39,946,667
Commercial Paper	03785EGS7	APPLE INC	6/5/2018	7/26/2018	0.00	10,000,000	9,972,658	9,986,597	9,986,111
Commercial Paper	89233HH64	TOYOTA MOTOR CREDIT CORP	4/10/2018	8/6/2018	0.00	40,000,000	39,691,889	39,906,000	39,920,000
Commercial Paper	62479MJH89	MUFG BANK LTD	5/1/2018	8/8/2018	0.00	35,000,000	34,775,738	34,913,919	34,926,111
Commercial Paper	03785EH0	APPLE INC	5/31/2018	8/17/2018	0.00	50,000,000	49,782,250	49,868,792	49,869,444
Commercial Paper	62479MJ53	MUFG BANK LTD	4/24/2018	9/5/2018	0.00	40,000,000	39,642,667	39,824,000	39,846,733
Commercial Paper	03785EJK1	APPLE INC	4/25/2018	9/19/2018	0.00	25,000,000	24,776,438	24,878,333	24,883,889
Commercial Paper	62479MJM6	MUFG BANK LTD NY	6/19/2018	9/21/2018	0.00	13,000,000	12,922,607	12,932,487	12,938,113
Commercial Paper	62479MJM6	MUFG BANK LTD	4/3/2018	9/21/2018	0.00	50,000,000	49,430,667	49,726,667	49,761,972
Commercial Paper	89233HJM7	TOYOTA MOTOR CREDIT CORP	5/29/2018	9/21/2018	0.00	25,000,000	24,818,715	24,880,986	24,880,986
Commercial Paper	25214PFC2	DEXIA CREDIT LOCAL SA NY	4/3/2018	10/3/2018	0.00	40,000,000	39,530,300	39,758,733	39,769,178
Commercial Paper	62479MK51	MUFG BANK LTD	6/19/2018	10/5/2018	0.00	19,000,000	18,868,900	18,888,027	18,888,027
Commercial Paper	06538CKK6	BANK OF TOKYO-MIT UFJ NY	1/22/2018	10/19/2018	0.00	25,000,000	24,615,625	24,843,403	24,831,181
Commercial Paper	06538CKK6	BANK OF TOKYO-MIT UFJ NY	1/24/2018	10/19/2018	0.00	45,000,000	44,313,250	44,718,125	44,696,125
Commercial Paper	06538CKN0	BANK OF TOKYO-MIT UFJ NY	1/25/2018	10/22/2018	0.00	25,000,000	24,613,750	24,838,347	24,826,576
Commercial Paper	89233HLS1	TOYOTA MOTOR CREDIT CORP	2/15/2018	11/9/2018	0.00	50,000,000	49,184,167	49,599,722	49,570,611
Commercial Paper	89233HLS1	TOYOTA MOTOR CREDIT CORP	5/31/2018	11/26/2018	0.00	50,000,000	49,418,250	49,519,000	49,514,889
Commercial Paper	25214PHL0	DEXIA CREDIT LOCAL SA NY	6/4/2018	12/10/2018	0.00	25,000,000	24,690,250	24,734,500	24,734,500
Commercial Paper	89233HN75	TOYOTA MOTOR CREDIT CORP	6/21/2018	1/7/2019	0.00	25,000,000	24,662,500	24,679,375	24,678,056
Commercial Paper	25214PH22	DEXIA CREDIT LOCAL SA NY	5/15/2018	2/5/2019	0.00	50,000,000	49,091,167	49,257,833	49,257,833
Commercial Paper	62479MPL1	MUFG BANK LTD	6/8/2018	2/20/2019	0.00	30,000,000	29,456,017	29,504,700	29,524,200
Subtotals					0.00	\$ 927,000,000	\$ 917,442,780	\$ 922,088,131	\$ 922,170,924
Medium Term Notes	89236TDN2	TOYOTA MOTOR CREDIT CORP	1/9/2017	1/9/2019	2.59	50,000,000	50,000,000	50,000,000	50,052,000
Medium Term Notes	037833AQ3	APPLE INC	5/31/2018	5/6/2019	2.10	18,813,000	18,793,215	18,770,085	18,755,432
Medium Term Notes	742718EG0	THE PROCTER & GAMBLE CO	6/20/2018	11/1/2019	1.90	9,650,000	9,582,026	9,559,119	9,549,351
Medium Term Notes	89236TEJ0	TOYOTA MOTOR CREDIT CORP	1/11/2018	1/10/2020	2.20	20,000,000	19,982,200	19,986,375	19,816,800
Subtotals					2.35	\$ 98,463,000	\$ 98,357,441	\$ 98,315,579	\$ 98,173,583
Money Market Funds	09248U718	BLACKROCK LIQ INST GOV FUND	6/29/2018	7/1/2018	1.65	64,268	64,268	64,268	64,268
Money Market Funds	31607A703	FIDELITY INST GOV FUND	6/29/2018	7/1/2018	1.73	225,893,517	225,893,517	225,893,517	225,893,517
Money Market Funds	61747C707	MORGAN STANLEY INST GOVT FUJ	6/29/2018	7/1/2018	1.72	181,065,081	181,065,081	181,065,081	181,065,081
Subtotals					1.72	\$ 407,022,866	\$ 407,022,866	\$ 407,022,866	\$ 407,022,866

Investment Inventory

Pooled Fund

Type of Investment	CUSIP	Issuer Name	Settle Date	Maturity Date	Coupon	Par Value	Book Value	Amortized Book Value	Market Value
Supranationals	459053YV0	INTL BK RECON & DEVELOP DISC	6/5/2018	7/2/2018	0.00	\$ 15,000,000	\$ 14,979,750	\$ 14,999,250	\$ 15,000,000
Supranationals	459053YV0	INTL BK RECON & DEVELOP DISC	6/6/2018	7/2/2018	0.00	25,000,000	24,967,500	24,998,750	25,000,000
Supranationals	459053YZ1	INTL BK RECON & DEVELOP DISC	4/6/2018	7/6/2018	0.00	35,000,000	34,840,750	34,991,250	34,992,650
Supranationals	459053C85	INTL BK RECON & DEVELOP	5/24/2018	8/22/2018	0.00	25,000,000	24,880,625	24,931,028	24,932,000
Supranationals	4581X0B8	INTER-AMERICAN DEVEL BK	12/28/2017	8/24/2018	1.75	16,000,000	16,002,560	16,000,578	15,990,560
Supranationals	459053D27	INTL BK RECON & DEVELOP DISC	4/9/2018	8/24/2018	0.00	30,000,000	29,787,650	29,916,300	29,915,100
Supranationals	459053G40	INTL BK RECON & DEVELOP DISC	5/30/2018	9/19/2018	0.00	15,000,000	14,909,933	14,935,667	14,936,100
Supranationals	459058ER0	INTL BK RECON & DEVELOP	10/7/2015	10/5/2018	1.00	25,000,000	24,957,500	24,996,271	24,927,000
Supranationals	45950VLM6	INTERNATIONAL FINANCE CORP	3/1/2018	3/1/2019	1.99	50,000,000	50,000,000	50,000,000	49,990,500
Supranationals	458182DX7	INTER-AMERICAN DEVEL BK	6/1/2018	5/13/2019	1.00	5,000,000	4,938,889	4,938,869	4,935,150
Supranationals	458182DX7	INTER-AMERICAN DEVEL BK	6/6/2018	5/13/2019	1.00	14,270,000	14,093,827	14,098,294	14,084,918
Supranationals	458182DX7	INTER-AMERICAN DEVEL BK	6/1/2018	5/13/2019	1.00	20,557,000	20,316,689	20,328,138	20,290,376
Supranationals	459058EV1	INTL BK RECON & DEVELOP	6/28/2018	7/26/2019	1.25	10,000,000	9,923,478	9,871,687	9,871,300
Supranationals	459058FQ1	INTL BANK RECON & DEVELOPMEI	11/6/2017	9/30/2019	1.20	50,000,000	49,483,894	49,660,398	49,177,500
Supranationals	45905UZJ6	INTL BANK RECON & DEVELOPMEI	6/2/2017	10/25/2019	1.30	25,000,000	24,845,000	24,914,794	24,563,500
Supranationals	45905UZJ6	INTL BK RECON & DEVELOP	6/2/2017	10/25/2019	1.30	29,300,000	29,118,340	29,200,139	28,788,422
Supranationals	459058FZ1	INTL BK RECON & DEVELOP	3/21/2017	4/21/2020	1.88	50,000,000	49,956,500	49,974,525	49,328,500
Supranationals	4581X0CX4	INTER-AMERICAN DEVEL BK	5/17/2018	5/12/2020	1.63	10,000,000	9,791,617	9,802,416	9,830,600
Supranationals	4581X0CX4	INTER-AMERICAN DEVEL BK	4/12/2017	5/12/2020	1.63	25,000,000	24,940,750	24,964,166	24,576,500
Supranationals	459058GA5	INTL BK RECON & DEVELOPMENT	8/29/2017	9/4/2020	1.63	50,000,000	49,989,500	49,992,416	48,896,500
Supranationals	45905UQ80	INTL BK RECON & DEVELOP	11/9/2017	11/9/2020	1.95	50,000,000	49,965,000	49,972,473	49,081,000
Supranationals	45905UQ80	INTL BK RECON & DEVELOP	12/20/2017	11/9/2020	1.95	50,000,000	49,718,500	49,769,997	49,081,000
Supranationals	45950KCM0	INTERNATIONAL FINANCE CORP	1/25/2018	1/25/2021	2.25	50,000,000	49,853,000	49,874,057	49,407,000
Supranationals	4581X0DB1	INTER-AMERICAN DEVEL BK	4/19/2018	4/19/2021	2.63	45,000,000	44,901,000	44,907,594	44,784,000
Supranationals	4581X0DB1	INTER-AMERICAN DEVEL BK	5/16/2018	4/19/2021	2.63	50,000,000	49,792,409	49,707,140	49,760,000
Supranationals	45950KCJ7	INTL FINANCE CORP	5/23/2018	7/20/2021	1.13	12,135,000	11,543,627	11,518,505	11,539,657
Subtotals					1.45	\$ 782,262,000	\$ 778,498,288	\$ 779,264,702	\$ 773,679,833
Grand Totals					1.66	\$ 10,680,821,094	\$ 10,656,046,561	\$ 10,662,886,550	\$ 10,596,859,324

Monthly Investment Earnings

Pooled Fund

For month ended June 30, 2018

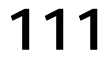
Type of Investment	CUSIP	Issuer Name	Par Value	Coupon	YTM ¹	Settle Date	Maturity Date	Earned Interest	Amort. Expense	Realized Gain/(Loss)	Earned Income /Net Earnings
U.S. Treasuries	912796NQ8	TREASURY BILL	\$ 50,000,000	0.00	1.77	2/13/18	8/16/18	\$ -	\$ 72,917	\$ -	\$ 72,917
U.S. Treasuries	912796PT0	TREASURY BILL	50,000,000	0.00	2.06	3/1/18	2/28/19	-	84,167	-	84,167
U.S. Treasuries	912796QA0	TREASURY BILL	50,000,000	0.00	1.92	3/29/18	9/27/18	-	79,063	-	79,063
U.S. Treasuries	912796QH5	TREASURY BILL	60,000,000	0.00	2.33	5/24/18	5/23/19	-	113,750	-	113,750
U.S. Treasuries	912828C23	US TREASURY	25,000,000	0.75	1.82	2/14/18	8/31/18	15,285	21,603	-	36,888
U.S. Treasuries	912828N8	US TREASURY	50,000,000	1.88	2.01	1/16/18	12/31/19	77,651	5,416	-	83,067
U.S. Treasuries	912828L81	US TREASURY	50,000,000	0.88	1.68	12/13/17	10/15/18	35,861	32,744	-	68,604
U.S. Treasuries	912828N63	US TREASURY NB	50,000,000	0.88	1.75	1/10/18	10/15/18	35,861	35,409	-	71,270
U.S. Treasuries	912828P53	US TREASURY	15,000,000	1.13	2.16	6/25/18	1/15/19	2,797	2,516	-	5,313
U.S. Treasuries	912828Q52	US TREASURY	50,000,000	0.75	2.10	4/12/18	2/15/19	31,077	54,612	-	85,689
U.S. Treasuries	912828Q52	US TREASURY	50,000,000	0.88	2.25	5/10/18	4/15/19	35,861	55,492	-	91,352
U.S. Treasuries	912828R44	US TREASURY	50,000,000	0.88	2.31	6/7/18	4/15/19	28,689	46,575	-	75,263
U.S. Treasuries	912828S27	US TREASURY	35,000,000	0.88	2.31	5/10/18	5/15/19	24,966	40,572	-	65,538
U.S. Treasuries	912828T59	US TREASURY	25,000,000	1.13	1.64	8/15/17	6/30/21	23,295	10,187	-	33,482
U.S. Treasuries	912828T59	US TREASURY	25,000,000	1.00	2.47	5/18/18	10/15/19	20,492	29,581	-	50,073
U.S. Treasuries	912828T67	US TSY NT	50,000,000	1.25	1.43	11/10/16	10/31/21	50,951	7,034	-	57,985
U.S. Treasuries	912828T83	US TREASURY	25,000,000	0.75	1.92	2/15/18	10/31/18	15,285	23,733	-	39,018
U.S. Treasuries	912828U65	US TSY NT	100,000,000	1.75	1.90	12/13/16	11/30/21	143,443	11,376	-	154,819
U.S. Treasuries	912828V56	US TREASURY	50,000,000	1.13	2.03	2/15/18	1/31/19	46,616	36,496	-	83,112
U.S. Treasuries	912828WD8	US TREASURY	50,000,000	1.25	1.71	12/19/17	10/31/18	50,951	18,542	-	69,493
U.S. Treasuries	912828XF2	US TREASURY	50,000,000	1.25	1.26	6/14/17	6/15/18	21,635	2,615	-	24,249
U.S. Treasuries	912828XS4	US TREASURY	50,000,000	1.25	1.36	6/20/17	5/31/19	51,230	4,374	-	55,603
U.S. Treasuries	912828XU9	US TREASURY	50,000,000	1.50	1.51	6/20/17	6/15/20	61,633	483	-	62,116
U.S. Treasuries	912828XW5	US TREASURY	25,000,000	1.75	1.77	8/15/17	6/30/22	36,237	379	-	36,616
Subtotals			\$ 1,085,000,000				\$ 809,815	\$ 868,216	\$ -	\$ -	\$ 1,678,031

Federal Agencies	313385E77	FED HOME LN DISCOUNT NT	\$ 15,000,000	0.00	1.94	5/30/18	9/6/18	\$ -	\$ 24,063	\$ -	\$ 24,063
Federal Agencies	3130A0JR2	FEDERAL HOME LOAN BANK	11,360,000	2.38	1.90	12/15/17	12/13/19	22,483	(4,322)	-	18,161
Federal Agencies	3130A0JR2	FEDERAL HOME LOAN BANK	20,000,000	2.38	1.90	12/12/17	12/13/19	39,583	(7,638)	-	31,945
Federal Agencies	3130A0JR2	FEDERAL HOME LOAN BANK	40,000,000	2.38	1.90	12/15/17	12/13/19	79,167	(15,214)	-	63,952
Federal Agencies	3130A3UQ5	FEDERAL HOME LOAN BANK	10,000,000	1.88	2.02	12/13/17	12/11/20	15,625	1,163	-	16,788
Federal Agencies	3130A8U50	FEDERAL HOME LOAN BANK	22,250,000	0.83	0.89	7/29/16	7/25/18	15,390	1,107	-	16,497
Federal Agencies	3130A8VZ3	FEDERAL HOME LOAN BANK	25,000,000	1.05	1.05	7/28/16	1/25/19	21,875	-	-	21,875
Federal Agencies	3130A8Y72	FEDERAL HOME LOAN BANK	5,000,000	0.88	2.37	4/19/18	8/5/19	3,646	6,020	-	9,666
Federal Agencies	3130A8Y72	FEDERAL HOME LOAN BANK	6,000,000	0.88	2.44	5/10/18	8/5/19	4,375	7,527	-	11,902
Federal Agencies	3130A9C90	FEDERAL HOME LOAN BANK	24,000,000	0.88	2.37	4/19/18	8/5/19	17,500	28,815	-	46,315
Federal Agencies	3130AAE46	FEDERAL HOME LOAN BANK	25,000,000	1.05	1.05	9/28/16	9/28/18	21,875	-	-	21,875
Federal Agencies	3130AAXX1	FEDERAL HOME LOAN BANK	8,270,000	1.25	2.12	4/4/18	1/16/19	8,615	5,809	-	14,424
Federal Agencies	3130AAXX1	FEDERAL HOME LOAN BANK	9,500,000	1.38	2.16	4/6/18	3/18/19	10,885	6,071	-	16,956
Federal Agencies	3130AAXX1	FEDERAL HOME LOAN BANK	50,000,000	1.38	2.18	4/6/18	3/18/19	57,292	32,839	-	90,131
Federal Agencies	3130AAXY7	FEDERAL HOME LOAN BANK	8,585,000	2.20	2.17	8/11/17	3/22/21	15,739	(189)	-	15,550
Federal Agencies	3130ABF92	FEDERAL HOME LOAN BANK	30,000,000	1.38	1.47	5/12/17	5/28/19	34,375	2,280	-	36,655
Federal Agencies	3130ABNVA	FEDERAL HOME LOAN BANK	50,000,000	1.75	1.75	7/13/17	7/13/20	72,917	-	-	72,917
Federal Agencies	3130ABZE9	FEDERAL HOME LOAN BANK	6,700,000	1.65	1.65	8/28/17	8/28/20	9,213	18	-	9,231
Federal Agencies	3130ABZLN9	FEDERAL HOME LOAN BANK	25,000,000	1.80	1.80	8/28/17	8/28/20	37,500	-	-	37,500
Federal Agencies	3130AC2K9	FEDERAL HOME LOAN BANK	50,000,000	1.80	1.80	8/28/17	8/28/20	75,000	-	-	75,000
Federal Agencies	3130AC2K9	FEDERAL HOME LOAN BANK	50,200,000	1.87	1.88	9/20/17	2/10/21	78,228	243	-	78,471
Federal Agencies	3130AC7E8	FEDERAL HOME LOAN BANK	15,000,000	1.40	1.38	8/23/17	7/11/19	17,500	(236)	-	17,264
Federal Agencies	3130AC7E8	FEDERAL HOME LOAN BANK	50,000,000	2.17	2.17	9/1/17	9/1/22	90,417	-	-	90,417
Federal Agencies	3130ACEB6	FEDERAL HOME LOAN BANK	50,000,000	2.00	1.48	9/8/17	12/15/21	83,333	-	-	83,333
Federal Agencies	3130ACE26	FEDERAL HOME LOAN BANK	18,000,000	1.38	2.00	9/8/17	9/28/20	20,625	-	-	22,178
Federal Agencies	3130ACE26	FEDERAL HOME LOAN BANK	30,000,000	1.38	1.48	9/8/17	9/28/20	34,375	1,553	-	36,964

Monthly Investment Earnings

Pooled Fund

Type of Investment	CUSIP	Issuer Name	Par Value	Coupon	YTM ¹	Settle Date	Maturity Date	Earned Interest	Amort. Expense	Realized Gain/(Loss)	Earned Income /Net Earnings
Federal Agencies	3130ACF33	FEDERAL HOME LOAN BANK	25,000,000	1.88	1.95	9/18/17	9/13/21	39,063	1,494	-	40,556
Federal Agencies	3130ACK52	FEDERAL HOME LOAN BANK	25,530,000	1.70	2.48	3/12/18	10/5/20	36,168	15,828	-	51,996
Federal Agencies	3130ACM92	FEDERAL HOME LOAN BANK	21,500,000	1.50	1.59	10/13/17	10/21/19	26,875	1,547	-	28,422
Federal Agencies	3130ACQ98	FEDERAL HOME LOAN BANK	100,000,000	2.08	2.08	11/1/17	7/1/21	173,333	-	-	173,333
Federal Agencies	3130ACV50	FEDERAL HOME LOAN BANK	50,000,000	2.13	2.13	11/30/17	6/15/21	88,750	-	-	88,750
Federal Agencies	3130ACV50	FEDERAL HOME LOAN BANK	50,000,000	2.13	2.13	11/30/17	6/15/21	88,750	-	-	88,750
Federal Agencies	3130ADN32	FEDERAL HOME LOAN BANK	50,000,000	2.13	2.22	2/9/18	2/11/20	88,542	3,750	-	92,292
Federal Agencies	3130ADT93	FEDERAL HOME LOAN BANK	25,000,000	2.40	2.43	3/14/18	9/14/20	50,000	510	-	50,510
Federal Agencies	3130AE2M1	FEDERAL HOME LOAN BANK	50,000,000	2.50	2.50	4/20/18	4/20/20	104,167	-	-	104,167
Federal Agencies	3130AE2U3	FEDERAL HOME LOAN BANK	50,000,000	2.51	2.51	4/24/18	4/24/20	104,583	-	-	104,583
Federal Agencies	3130AE2U3	FEDERAL HOME LOAN BANK	50,000,000	2.51	2.51	4/24/18	4/24/20	104,583	-	-	104,583
Federal Agencies	3130AEFB1	FEDERAL HOME LOAN BANK	12,450,000	2.25	2.34	6/6/18	6/6/19	19,453	742	-	20,195
Federal Agencies	3132X0ED9	FARMER MAC	40,000,000	2.40	2.40	1/19/16	3/19/19	76,896	-	-	76,896
Federal Agencies	3132X0EK3	FARMER MAC	25,000,000	2.46	2.46	1/25/16	1/25/19	51,240	-	-	51,240
Federal Agencies	3132X0KH3	FARMER MAC	50,000,000	2.32	2.32	10/6/16	10/1/19	96,583	-	-	96,583
Federal Agencies	3132X0KR1	FARMER MAC	25,000,000	2.20	2.20	11/2/16	11/2/20	45,784	-	-	45,784
Federal Agencies	3132X0PG0	FARMER MAC	50,000,000	2.07	2.07	2/10/17	1/3/20	86,024	-	-	86,024
Federal Agencies	3132X0Q53	FARMER MAC	6,350,000	2.60	2.64	3/29/18	3/29/21	13,758	189	-	13,948
Federal Agencies	3132X0Q53	FARMER MAC	20,450,000	2.60	2.64	3/29/18	3/29/21	44,308	610	-	44,918
Federal Agencies	3132X0R94	FARMER MAC	25,000,000	2.14	2.14	4/5/18	2/15/19	44,583	-	-	44,583
Federal Agencies	3132X0ZF1	FARMER MAC	12,000,000	1.93	2.02	11/13/17	11/9/20	19,300	824	-	20,124
Federal Agencies	3132X0ZY0	FARMER MAC	12,750,000	2.05	2.07	12/15/17	12/15/20	21,781	234	-	22,015
Federal Agencies	313376BR5	FEDERAL HOME LOAN BANK	2,770,000	1.75	1.57	11/8/17	12/14/18	4,040	(399)	-	3,640
Federal Agencies	313376BR5	FEDERAL HOME LOAN BANK	15,000,000	1.75	1.31	12/20/16	12/14/18	21,875	(5,277)	-	16,598
Federal Agencies	313376BR5	FEDERAL HOME LOAN BANK	25,000,000	1.75	1.33	8/23/17	12/14/18	36,458	(8,551)	-	27,907
Federal Agencies	313378J77	FEDERAL HOME LOAN BANK	15,710,000	1.88	1.56	5/17/17	3/13/20	24,547	(3,895)	-	20,652
Federal Agencies	313379EE5	FEDERAL HOME LOAN BANK	25,000,000	1.63	1.41	6/9/17	6/14/19	33,854	(4,316)	-	29,538
Federal Agencies	313379EE5	FEDERAL HOME LOAN BANK	25,000,000	1.63	1.43	8/23/17	6/14/19	33,854	(4,943)	-	28,911
Federal Agencies	313385YJ9	FED HOME LN DISCOUNT NT	35,750,000	1.63	1.38	8/9/17	6/14/19	48,411	(5,601)	-	42,810
Federal Agencies	313385YJ9	FED HOME LN DISCOUNT NT	-	0.00	1.69	6/4/18	6/8/18	-	14,092	-	14,092
Federal Agencies	313385YJ9	FED HOME LN DISCOUNT NT	-	0.00	1.80	6/18/18	6/19/18	-	4,000	-	4,000
Federal Agencies	313385YH3	FED HOME LN DISCOUNT NT	-	0.00	1.83	6/19/18	6/20/18	-	2,542	-	2,542
Federal Agencies	313385YH3	FED HOME LN DISCOUNT NT	-	0.00	1.83	6/19/18	6/20/18	-	2,542	-	2,542
Federal Agencies	313385YH3	FED HOME LN DISCOUNT NT	-	0.00	1.83	6/19/18	6/20/18	-	2,542	-	2,542
Federal Agencies	313385YJ9	FED HOME LN DISCOUNT NT	-	0.00	1.87	6/20/18	6/21/18	-	2,597	-	2,597
Federal Agencies	313385YJ9	FED HOME LN DISCOUNT NT	-	0.00	1.87	6/20/18	6/21/18	-	2,597	-	2,597
Federal Agencies	313385YJ9	FED HOME LN DISCOUNT NT	-	0.00	1.87	6/20/18	6/21/18	-	2,597	-	2,597
Federal Agencies	313385YJ9	FED HOME LN DISCOUNT NT	-	0.00	1.87	6/20/18	6/21/18	-	2,597	-	2,597
Federal Agencies	313385YK6	FED HOME LN DISCOUNT NT	-	0.00	1.87	6/20/18	6/21/18	-	2,597	-	2,597
Federal Agencies	313385YK6	FED HOME LN DISCOUNT NT	-	0.00	1.85	6/21/18	6/22/18	-	2,569	-	2,569
Federal Agencies	313385YK6	FED HOME LN DISCOUNT NT	-	0.00	1.85	6/21/18	6/22/18	-	2,569	-	2,569
Federal Agencies	313385YK6	FED HOME LN DISCOUNT NT	-	0.00	1.85	6/21/18	6/22/18	-	2,569	-	2,569
Federal Agencies	313385YK6	FED HOME LN DISCOUNT NT	-	0.00	1.85	6/21/18	6/22/18	-	2,569	-	2,569
Federal Agencies	313385YK6	FED HOME LN DISCOUNT NT	-	0.00	1.85	6/21/18	6/22/18	-	3,854	-	3,854
Federal Agencies	313385YNO	FED HOME LN DISCOUNT NT	-	0.00	1.85	6/18/18	6/25/18	-	9,713	-	9,713
Federal Agencies	313385YNO	FED HOME LN DISCOUNT NT	-	0.00	1.85	6/18/18	6/25/18	-	9,713	-	9,713
Federal Agencies	313385YNO	FED HOME LN DISCOUNT NT	-	0.00	1.85	6/22/18	6/25/18	-	7,708	-	7,708
Federal Agencies	313385YNO	FED HOME LN DISCOUNT NT	-	0.00	1.85	6/22/18	6/25/18	-	7,708	-	7,708
Federal Agencies	313385YNO	FED HOME LN DISCOUNT NT	-	0.00	1.85	6/22/18	6/25/18	-	7,708	-	7,708
Federal Agencies	313385YNO	FED HOME LN DISCOUNT NT	-	0.00	1.85	6/22/18	6/25/18	-	7,708	-	7,708
Federal Agencies	313385YNO	FED HOME LN DISCOUNT NT	-	0.00	1.85	6/22/18	6/25/18	-	11,717	-	11,717
Federal Agencies	313385YNO	FED HOME LN DISCOUNT NT	-	0.00	1.85	6/22/18	6/25/18	-	2,542	-	2,542
Federal Agencies	313385YNO	FED HOME LN DISCOUNT NT	-	0.00	1.83	6/25/18	6/26/18	-	2,542	-	2,542
Federal Agencies	313385YNO	FED HOME LN DISCOUNT NT	-	0.00	1.83	6/25/18	6/26/18	-	2,542	-	2,542



Monthly Investment Earnings

Pooled Fund

Type of Investment	CUSIP	Issuer Name	Par Value	Coupon	YTM ¹	Settle Date	Maturity Date	Earned Interest	Amort. Expense	Realized Gain/(Loss)	Earned Income /Net Earnings
Federal Agencies	313385YP5	FED HOME LN DISCOUNT NT	-	0.00	1.83	6/25/18	6/26/18	-	2,542	-	2,542
Federal Agencies	313385YP6	FED HOME LN DISCOUNT NT	-	0.00	1.83	6/25/18	6/26/18	-	2,542	-	2,542
Federal Agencies	313385YQ3	FED HOME LN DISCOUNT NT	-	0.00	1.75	5/24/18	6/27/18	-	15,293	-	15,293
Federal Agencies	313385YQ3	FED HOME LN DISCOUNT NT	-	0.00	1.75	5/24/18	6/27/18	-	31,507	-	31,507
Federal Agencies	313385YQ3	FED HOME LN DISCOUNT NT	-	0.00	1.83	6/26/18	6/27/18	-	5,083	-	5,083
Federal Agencies	313385YQ3	FED HOME LN DISCOUNT NT	-	0.00	1.83	6/26/18	6/27/18	-	2,542	-	2,542
Federal Agencies	313385YQ3	FED HOME LN DISCOUNT NT	-	0.00	1.83	6/26/18	6/27/18	-	1,779	-	1,779
Federal Agencies	313385YR1	FED HOME LN DISCOUNT NT	-	0.00	1.80	6/27/18	6/28/18	-	5,000	-	5,000
Federal Agencies	313385YV2	FED HOME LN DISCOUNT NT	25,000,000	0.00	1.82	5/23/18	7/2/18	-	37,917	-	37,917
Federal Agencies	313385YV6	FED HOME LN DISCOUNT NT	15,000,000	0.00	1.79	5/30/18	7/5/18	-	22,375	-	22,375
Federal Agencies	313385ZE9	FED HOME LN DISCOUNT NT	16,000,000	0.00	1.87	6/19/18	7/11/18	-	9,973	-	9,973
Federal Agencies	313385ZG4	FED HOME LN DISCOUNT NT	14,200,000	0.00	1.84	6/6/18	7/13/18	-	18,144	-	18,144
Federal Agencies	3133EEW48	FEDERAL FARM CREDIT BANK	-	1.97	2.07	6/11/15	6/11/18	27,410	37	-	27,446
Federal Agencies	3133EF7L5	FEDERAL FARM CREDIT BANK	5,900,000	1.17	2.35	6/6/18	5/16/19	4,794	4,717	-	9,510
Federal Agencies	3133EFT2	FEDERAL FARM CREDIT BANK	-	1.98	1.98	9/8/15	6/8/18	19,228	-	-	19,228
Federal Agencies	3133EFT2	FEDERAL FARM CREDIT BANK	-	1.98	1.98	9/8/15	6/8/18	9,614	-	-	9,614
Federal Agencies	3133EFSH1	FEDERAL FARM CREDIT BANK	-	1.17	1.25	12/18/15	6/14/18	10,563	683	-	11,245
Federal Agencies	3133EFTX5	FEDERAL FARM CREDIT BANK	100,000,000	2.42	2.42	12/24/15	12/24/20	193,727	-	-	193,727
Federal Agencies	3133EG2V6	FEDERAL FARM CREDIT BANK	25,000,000	2.05	2.05	1/3/17	1/3/19	42,595	-	-	42,595
Federal Agencies	3133EG4T9	FEDERAL FARM CREDIT BANK	20,000,000	2.25	2.25	1/25/17	1/25/21	35,766	-	-	35,766
Federal Agencies	3133EG4T9	FEDERAL FARM CREDIT BANK	20,000,000	2.25	2.25	1/25/17	1/25/21	35,766	-	-	35,766
Federal Agencies	3133EGAV7	FEDERAL FARM CREDIT BANK	50,350,000	1.17	1.85	12/5/17	5/17/19	49,091	27,750	-	76,841
Federal Agencies	3133EGBQ7	FEDERAL FARM CREDIT BANK	25,000,000	2.21	2.21	5/19/16	7/19/18	44,430	-	-	44,430
Federal Agencies	3133EGBU4	FEDERAL FARM CREDIT BANK	25,000,000	2.21	2.21	5/19/16	7/19/18	44,430	-	-	44,430
Federal Agencies	3133EGBU8	FEDERAL FARM CREDIT BANK	50,000,000	2.27	2.27	5/25/16	2/25/19	90,041	-	-	90,041
Federal Agencies	3133EGDM4	FEDERAL FARM CREDIT BANK	25,000,000	2.16	2.16	6/2/16	1/2/19	44,951	-	-	44,951
Federal Agencies	3133EGED3	FEDERAL FARM CREDIT BANK	25,000,000	2.23	2.23	6/9/16	8/9/19	45,828	-	-	45,828
Federal Agencies	3133EGED3	FEDERAL FARM CREDIT BANK	25,000,000	2.23	2.23	6/9/16	8/9/19	45,828	-	-	45,828
Federal Agencies	3133EGFK6	FEDERAL FARM CREDIT BANK	25,000,000	2.22	2.22	6/17/16	10/17/18	44,521	-	-	44,521
Federal Agencies	3133EGFK6	FEDERAL FARM CREDIT BANK	25,000,000	2.22	2.22	6/17/16	10/17/18	44,521	-	-	44,521
Federal Agencies	3133EGFQ3	FEDERAL FARM CREDIT BANK	25,000,000	0.88	0.91	9/21/16	9/14/18	18,229	788	-	19,018
Federal Agencies	3133EGGC3	FEDERAL FARM CREDIT BANK	25,000,000	2.07	2.07	6/20/16	6/20/18	27,283	-	-	27,283
Federal Agencies	3133EGJX4	FEDERAL FARM CREDIT BANK	35,370,000	1.08	2.46	5/23/16	7/5/19	31,833	39,245	-	71,078
Federal Agencies	3133EGN43	FEDERAL FARM CREDIT BANK	50,000,000	2.16	2.16	12/2/16	12/2/19	89,902	-	-	89,902
Federal Agencies	3133EGS97	FEDERAL FARM CREDIT BANK	25,000,000	2.30	2.30	12/8/16	12/8/21	47,389	-	-	47,389
Federal Agencies	3133EGS97	FEDERAL FARM CREDIT BANK	25,000,000	2.30	2.30	12/8/16	12/8/21	47,389	-	-	47,389
Federal Agencies	3133EGX67	FEDERAL FARM CREDIT BANK	50,000,000	2.20	2.20	12/20/16	8/20/19	88,234	-	-	88,234
Federal Agencies	3133EGX75	FEDERAL FARM CREDIT BANK	50,000,000	2.28	2.28	12/21/16	12/21/20	91,019	-	-	91,019
Federal Agencies	3133EGXK6	FEDERAL FARM CREDIT BANK	20,000,000	1.12	1.86	12/1/17	10/11/19	18,667	11,841	-	30,508
Federal Agencies	3133EGZJ7	FEDERAL FARM CREDIT BANK	14,500,000	1.38	1.38	10/25/16	10/25/21	16,615	-	-	16,615
Federal Agencies	3133EGZJ7	FEDERAL FARM CREDIT BANK	15,000,000	1.38	1.38	10/25/16	10/25/21	17,188	-	-	17,188
Federal Agencies	3133EHLG6	FEDERAL FARM CREDIT BANK	27,000,000	1.32	1.35	5/30/17	5/30/19	29,700	666	-	30,366
Federal Agencies	3133EHLY7	FEDERAL FARM CREDIT BANK	50,000,000	1.88	1.88	6/6/17	6/2/22	78,125	(976)	-	77,149
Federal Agencies	3133EHMR1	FEDERAL FARM CREDIT BANK	50,000,000	1.88	1.88	6/9/17	6/2/22	78,125	41	-	78,166
Federal Agencies	3133EHNK5	FEDERAL FARM CREDIT BANK	50,000,000	1.38	1.38	6/12/17	6/12/19	52,292	-	-	52,292
Federal Agencies	3133EHNK5	FEDERAL FARM CREDIT BANK	25,000,000	1.54	1.54	6/15/17	6/15/20	32,083	68	-	32,152
Federal Agencies	3133EHQB2	FEDERAL FARM CREDIT BANK	26,900,000	1.54	1.55	6/15/17	6/15/20	34,522	147	-	34,669
Federal Agencies	3133EHW58	FEDERAL FARM CREDIT BANK	25,000,000	1.55	1.56	7/6/17	7/6/20	32,292	275	-	32,566
Federal Agencies	3133EHW58	FEDERAL FARM CREDIT BANK	25,000,000	1.90	1.91	11/27/17	11/27/20	39,583	202	-	39,785
Federal Agencies	3133EHZN6	FEDERAL FARM CREDIT BANK	20,000,000	1.45	1.49	9/20/17	3/20/20	24,167	202	-	24,844
Federal Agencies	3133EJCE7	FEDERAL FARM CREDIT BANK	50,000,000	2.35	2.59	4/16/18	2/12/21	97,917	678	-	107,393
Federal Agencies	3133EJCE7	FEDERAL FARM CREDIT BANK	25,000,000	2.13	2.16	3/22/18	3/22/19	44,375	571	-	44,946
Federal Agencies	3133EJHG7	FEDERAL FARM CREDIT BANK	25,000,000	2.13	2.16	3/22/18	3/22/19	44,375	571	-	44,946

Monthly Investment Earnings

Pooled Fund

Type of Investment	CUSIP	Issuer Name	Par Value	Coupon	YTM ¹	Settle Date	Maturity Date	Earned Interest	Amort. Expense	Realized Gain/(Loss)	Earned Income /Net Earnings
Federal Agencies	3135EJHL6	FEDERAL FARM CREDIT BANK	50,000,000	2.38	2.41	3/27/18	3/27/20	98,958	1,477	-	100,436
Federal Agencies	3133EJLL1	FEDERAL FARM CREDIT BANK	25,000,000	2.42	2.43	4/24/18	1/24/20	50,417	164	-	50,581
Federal Agencies	3133EJLL1	FEDERAL FARM CREDIT BANK	25,000,000	2.42	2.43	4/24/18	1/24/20	50,417	202	-	50,618
Federal Agencies	3133EJLN4	FEDERAL FARM CREDIT BANK	17,700,000	2.70	2.79	5/22/18	5/10/21	39,825	1,298	-	41,123
Federal Agencies	3133EJRN1	FEDERAL FARM CREDIT BANK	25,000,000	3.00	3.05	6/13/18	6/13/22	37,500	524	-	38,024
Federal Agencies	3133EJRU5	FEDERAL FARM CREDIT BANK	50,000,000	2.45	2.47	6/14/18	11/14/19	57,847	410	-	58,257
Federal Agencies	3134G8TG4	FREDDIE MAC	15,000,000	1.50	1.50	4/11/16	10/11/19	18,750	-	-	18,750
Federal Agencies	3134G94F1	FREDDIE MAC	25,000,000	1.25	1.25	8/15/16	8/15/19	26,042	-	-	26,042
Federal Agencies	3134G9GS0	FREDDIE MAC	25,000,000	1.25	1.25	5/26/16	8/26/19	26,042	-	-	26,042
Federal Agencies	3134G9H26	FREDDIE MAC	1,219,000	1.50	1.92	1/29/18	6/30/21	1,524	410	-	1,934
Federal Agencies	3134G9H26	FREDDIE MAC	3,917,000	1.50	1.86	1/25/18	6/30/21	4,896	1,126	-	6,023
Federal Agencies	3134G9Q67	FREDDIE MAC	25,000,000	1.05	1.05	7/27/16	7/27/18	21,875	-	-	21,875
Federal Agencies	3134G9Q67	FREDDIE MAC	25,000,000	1.05	1.06	7/27/16	7/27/18	21,875	257	-	22,132
Federal Agencies	3134G9QW0	FREDDIE MAC	50,000,000	1.28	1.28	6/14/16	6/14/19	53,333	-	-	53,333
Federal Agencies	3134G9UY1	FREDDIE MAC	-	1.00	1.00	6/29/16	6/29/18	19,444	-	-	19,444
Federal Agencies	3134G9UY1	FREDDIE MAC	-	1.00	1.00	6/29/16	6/29/18	19,444	-	-	19,444
Federal Agencies	3134G9VR5	FREDDIE MAC	25,000,000	1.38	1.38	7/16/16	1/6/20	28,646	-	-	28,646
Federal Agencies	3134G9YR2	FREDDIE MAC	50,000,000	1.50	1.50	7/12/16	7/12/19	62,500	-	-	62,500
Federal Agencies	3134GAFY5	FREDDIE MAC	8,450,000	1.30	1.82	11/28/17	8/28/19	9,154	3,536	-	12,690
Federal Agencies	3134GAH23	FREDDIE MAC	25,000,000	1.50	1.50	1/17/17	1/17/19	31,250	-	-	31,250
Federal Agencies	3134GAHR8	FREDDIE MAC	25,000,000	1.63	1.63	9/23/16	9/23/19	31,944	-	-	31,944
Federal Agencies	3134GAS39	FREDDIE MAC	25,000,000	1.50	1.50	2/1/17	2/1/19	31,250	-	-	31,250
Federal Agencies	3134GAVL5	FREDDIE MAC	100,000,000	1.17	1.17	11/4/16	11/4/19	97,500	-	-	97,500
Federal Agencies	3134GB5M0	FREDDIE MAC	50,000,000	1.96	1.96	12/1/17	7/1/20	81,667	-	-	81,667
Federal Agencies	3134GBD58	FREDDIE MAC	5,570,000	1.80	1.80	8/30/17	2/26/21	8,355	13	-	8,368
Federal Agencies	3134GBD58	FREDDIE MAC	10,000,000	1.80	2.68	5/22/18	4/13/20	15,000	6,962	-	21,962
Federal Agencies	3134GBF72	FREDDIE MAC	50,000,000	2.01	2.01	9/15/17	6/15/22	83,750	-	-	83,750
Federal Agencies	3134GBFR8	FREDDIE MAC	25,000,000	1.40	1.40	4/5/17	4/5/19	29,167	-	-	29,167
Federal Agencies	3134GBHT2	FREDDIE MAC	50,000,000	1.63	1.60	9/12/17	10/25/19	67,708	(951)	-	66,757
Federal Agencies	3134GBJ60	FREDDIE MAC	50,000,000	1.90	1.90	9/29/17	6/29/21	79,167	-	-	79,167
Federal Agencies	3134GBJP8	FREDDIE MAC	22,000,000	1.89	2.06	11/16/17	5/3/21	34,650	2,976	-	37,626
Federal Agencies	3134GBLR1	FREDDIE MAC	24,715,000	1.75	1.75	5/25/17	11/25/20	36,043	58	-	36,101
Federal Agencies	3134GBLY6	FREDDIE MAC	25,000,000	1.75	1.75	5/8/17	5/8/20	36,458	-	-	36,458
Federal Agencies	3134GBM25	FREDDIE MAC	50,000,000	1.92	1.92	10/2/17	7/1/21	80,000	-	-	80,000
Federal Agencies	3134GBN73	FREDDIE MAC	50,000,000	2.07	2.07	10/2/17	7/1/22	86,250	-	-	86,250
Federal Agencies	3134GBPB2	FREDDIE MAC	15,750,000	1.70	1.70	5/30/17	5/22/20	22,313	-	-	22,313
Federal Agencies	3134GBQ60	FREDDIE MAC	50,000,000	2.18	2.18	5/25/17	5/25/22	90,833	-	-	90,833
Federal Agencies	3134GBST0	FREDDIE MAC	14,675,000	1.65	1.65	6/22/17	6/22/20	20,178	-	-	20,178
Federal Agencies	3134GBTX0	FREDDIE MAC	50,000,000	1.75	1.76	6/29/17	6/29/20	72,917	274	-	73,190
Federal Agencies	3134GBW99	FREDDIE MAC	100,000,000	2.24	2.24	11/1/17	7/1/22	186,667	-	-	186,667
Federal Agencies	3134GBX56	FREDDIE MAC	60,000,000	2.25	2.12	11/24/17	11/24/20	112,500	(6,109)	-	106,391
Federal Agencies	3134GBXU1	FREDDIE MAC	31,575,000	2.25	2.25	7/27/17	7/27/22	59,203	-	-	59,203
Federal Agencies	3134GBXV9	FREDDIE MAC	50,000,000	1.85	1.85	7/13/17	7/13/20	77,083	-	-	77,083
Federal Agencies	3134GSNN1	FREDDIE MAC	100,000,000	3.27	3.27	6/14/18	6/14/23	154,417	-	-	154,417
Federal Agencies	3134GSNV3	FREDDIE MAC	50,000,000	2.80	2.81	6/14/18	6/14/21	66,111	-	-	66,227
Federal Agencies	3134GSPD1	FREDDIE MAC	50,000,000	3.32	3.32	6/14/18	6/14/23	78,389	-	-	78,389
Federal Agencies	3135G0G72	FANNIE MAE	3,775,000	1.13	1.57	11/8/17	12/14/18	3,539	1,373	-	4,912
Federal Agencies	3135G0P23	FANNIE MAE	20,000,000	1.25	1.25	8/30/16	8/23/19	20,833	-	-	20,833
Federal Agencies	3135G0Q30	FANNIE MAE	50,000,000	1.18	1.18	10/21/16	9/27/19	49,167	-	-	49,167
Federal Agencies	3135G0Q89	FANNIE MAE	25,000,000	1.38	1.38	10/21/16	10/7/21	28,646	-	-	28,646
Federal Agencies	3135G0T45	FANNIE MAE	25,000,000	1.88	1.81	6/6/17	4/5/22	39,063	(1,229)	-	37,834
Federal Agencies	3135G0T60	FANNIE MAE	50,000,000	1.50	1.60	8/1/17	7/30/20	62,500	4,154	-	66,654
Federal Agencies	3135G0U35	FANNIE MAE	25,000,000	2.75	2.76	6/25/18	6/22/21	11,458	32	-	11,490
Federal Agencies	3136G0T68	FANNIE MAE	14,000,000	1.33	1.44	8/28/17	10/24/19	15,517	1,211	-	16,728

Monthly Investment Earnings

Pooled Fund

Type of Investment	CUSIP	Issuer Name	Par Value	Coupon	YTM ¹	Settle Date	Maturity Date	Earned Interest	Amort. Expense	Realized Gain/(Loss)	Earned Income /Net
Federal Agencies	3136G3LV5	FANNIE MAE	8,950,000	1.35	1.35	5/26/16	11/26/19	10,069	-	-	10,069
Federal Agencies	3136G3QP3	FANNIE MAE	10,000,000	1.25	1.25	5/24/16	5/24/19	10,417	-	-	10,417
Federal Agencies	3136G3TG0	FANNIE MAE	15,000,000	1.38	1.38	6/30/16	6/30/20	14,469	-	-	14,469
Federal Agencies	3136G3TK1	FANNIE MAE	25,000,000	1.50	1.50	7/6/16	4/6/20	31,250	-	-	31,250
Federal Agencies	3136G3X59	FANNIE MAE	25,000,000	1.10	1.10	8/23/16	8/23/19	22,917	-	-	22,917
Federal Agencies	3136G4BL6	FANNIE MAE	15,000,000	1.25	1.25	10/17/16	4/17/20	15,625	-	-	15,625
Federal Agencies	3136G4EZ2	FANNIE MAE	50,000,000	1.13	1.16	10/28/16	10/30/19	46,875	-	-	46,875
Federal Agencies	3136G4FJ7	FANNIE MAE	25,000,000	1.20	1.20	10/25/16	10/25/19	25,000	-	-	25,000
Federal Agencies	3136G4KQ5	FANNIE MAE	1,000,000	1.65	1.84	11/17/17	1/17/20	1,375	-	-	1,375
Federal Agencies	3136G4KQ5	FANNIE MAE	31,295,000	1.65	1.84	11/17/17	1/17/20	43,031	-	-	43,031
Federal Agencies	3137EADZ9	FREDDIE MAC	19,979,000	1.13	2.29	5/10/18	4/15/19	18,730	-	-	18,730
Federal Agencies	3137EAEK1	FREDDIE MAC	50,000,000	1.88	1.91	11/15/17	11/17/20	78,125	-	-	78,125
Federal Agencies	3137EAEI9	FREDDIE MAC	22,000,000	2.38	2.47	2/16/18	2/16/21	43,542	-	-	43,542
Federal Agencies	3137EAEI7	FREDDIE MAC	35,000,000	2.50	2.51	4/19/18	4/23/20	72,917	-	-	72,917
Subtotals			\$ 4,976,915,000					\$ 7,558,407	\$ 499,767	\$ -	\$ 8,058,174
State/Local Agencies	13063C4V9	CALIFORNIA ST	50,000,000	1.05	0.90	11/3/16	11/1/18	43,750	\$ (6,078)	\$ -	37,672
State/Local Agencies	13063CKL3	CALIFORNIA ST	4,750,000	2.25	1.15	10/27/16	5/1/19	8,906	(4,227)	-	4,679
State/Local Agencies	13063DAB4	CALIFORNIA ST	23,000,000	1.59	1.59	4/27/17	4/1/19	30,533	-	-	30,533
State/Local Agencies	13063DGA0	CALIFORNIA ST	33,000,000	2.80	2.80	4/25/18	4/1/21	77,000	(37)	-	76,963
State/Local Agencies	13066TYT5	CALIFORNIA ST DEPT OF WTR RESO	28,556,228	1.71	2.30	2/6/17	5/1/21	40,764	9,382	-	50,146
State/Local Agencies	546456CY8	LOUISIANA ST CITIZENS PROPERTY	-	6.13	1.30	11/30/16	6/1/18	-	-	-	-
State/Local Agencies	603786GJ7	MINNEAPOLIS MN REVENUE	1,000,000	4.88	1.40	12/1/16	8/1/18	4,063	(2,814)	-	1,249
State/Local Agencies	6055804W6	MISSISSIPPI ST	8,500,000	6.09	1.38	4/23/15	10/1/19	43,130	(31,767)	-	11,364
State/Local Agencies	91412GF59	UNIV OF CALIFORNIA CA REVENUES	1,769,000	1.91	1.40	8/9/16	5/15/21	2,816	(719)	-	2,097
State/Local Agencies	91412GL60	UNIV OF CALIFORNIA CA REVENUES	2,000,000	1.23	1.23	6/30/16	5/15/19	2,047	-	-	2,047
State/Local Agencies	91412GSB2	UNIV OF CALIFORNIA CA REVENUES	4,180,000	1.80	1.57	10/5/15	7/1/19	6,256	(757)	-	5,499
State/Local Agencies	91412GSB2	UNIV OF CALIFORNIA CA REVENUES	16,325,000	1.80	1.56	10/2/15	7/1/19	24,433	(2,996)	-	21,437
State/Local Agencies	977100CW4	WISCONSIN ST GEN FUND ANNUAL A	18,000,000	1.45	1.45	8/16/16	5/1/20	21,690	-	-	21,690
Subtotals			\$ 191,080,228					\$ 305,387	\$ (40,013)	\$ -	\$ 265,374
Public Time Deposits	PP0818WE8	SAN FRANCISCO CREDIT UNION	10,000,000	2.11	2.11	6/5/18	12/5/18	15,030	-	-	15,030
Public Time Deposits	PP9J42KU2	PREFERRED BANK LA CALIF	240,000	2.59	2.59	5/16/18	5/16/19	511	-	-	511
Public Time Deposits	PPA30X603	SAN FRANCISCO CREDIT UNION	-	1.63	1.63	3/5/18	6/5/18	1,697	-	-	1,697
Public Time Deposits	PPF00EG70	BANK OF SAN FRANCISCO	5,000,000	1.91	1.91	3/16/18	9/12/18	7,958	-	-	7,958
Public Time Deposits	PPQD16IX7	BRIDGE BANK	-	1.73	1.73	3/27/18	6/25/18	11,375	-	-	11,375
Public Time Deposits	PPQD1P014	BRIDGE BANK	10,000,000	2.12	2.12	6/25/18	12/26/18	3,485	-	-	3,485
Subtotals			\$ 25,240,000					\$ 40,057	\$ -	\$ -	\$ 40,057
Negotiable CDs	06371E2G1	BANK OF MONTREAL CHICAGO	25,000,000	2.25	2.25	3/29/18	7/9/18	46,875	-	-	46,875
Negotiable CDs	06371EA64	BANK OF MONTREAL CHICAGO	25,000,000	2.05	2.05	12/27/17	12/24/18	42,708	-	-	42,708
Negotiable CDs	06371EDT1	BANK OF MONTREAL CHICAGO	50,000,000	2.20	2.20	7/6/17	7/2/18	91,315	-	-	91,315
Negotiable CDs	06371EFH5	BANK OF MONTREAL CHICAGO	50,000,000	2.58	2.58	7/17/17	1/17/19	107,617	-	-	107,617
Negotiable CDs	06371EL21	BANK OF MONTREAL CHICAGO	25,000,000	2.34	2.34	1/29/18	1/23/19	46,609	-	-	46,609
Negotiable CDs	06371EMD6	BANK OF MONTREAL CHICAGO	50,000,000	1.50	1.50	9/1/17	7/2/18	62,500	-	-	62,500
Negotiable CDs	06371EN60	BANK OF MONTREAL CHICAGO	25,000,000	2.05	2.05	2/19/18	9/6/18	42,708	-	-	42,708
Negotiable CDs	06371EQJ9	BANK OF MONTREAL CHICAGO	50,000,000	2.20	2.20	10/3/17	10/1/18	91,769	-	-	91,769
Negotiable CDs	06371EQI7	BANK OF MONTREAL CHICAGO	50,000,000	2.19	2.19	10/4/17	7/2/18	90,898	-	-	90,898
Negotiable CDs	06371ERP4	BANK OF MONTREAL CHICAGO	45,000,000	2.30	2.30	10/16/17	10/25/18	82,349	-	-	82,349
Negotiable CDs	06371EXP7	BANK OF MONTREAL CHICAGO	50,000,000	1.75	1.75	12/8/17	7/2/18	72,917	-	-	72,917
Negotiable CDs	06417GK48	BANK OF NOVA SCOTIA HOUS	50,000,000	2.25	2.25	12/17/17	12/17/18	93,090	-	-	93,090
Negotiable CDs	06417GK72	BANK OF NOVA SCOTIA HOUSTON	50,000,000	2.09	2.09	2/14/18	9/17/18	87,083	-	-	87,083
Negotiable CDs	06417GR42	BANK OF NOVA SCOTIA HOUSTON	50,000,000	2.47	2.47	4/4/18	4/3/19	102,563	-	-	102,563
Negotiable CDs	06417GZR2	BANK OF NOVA SCOTIA HOUSTON	50,000,000	2.29	2.29	10/25/17	10/25/18	91,082	-	-	91,082

Monthly Investment Earnings

Pooled Fund

Type of Investment	CUSIP	Issuer Name	Par Value	Coupon	YTM ¹	Settle Date	Maturity Date	Earned Interest	Amort. Expense	Realized Gain/(Loss)	Earned Income /Net
Negotiable CDs	06417GZT8	BANK OF NOVA SCOTIA HOUSTON	50,000,000	2.25	2.25	11/2/17	11/9/18	91,951	-	-	91,951
Negotiable CDs	06427KSW8	BANK OF MONTREAL CHICAGO	27,838,000	2.60	2.60	3/9/17	3/8/19	58,855	-	-	58,855
Negotiable CDs	25215FDL5	DEXIA CREDIT LOCAL SA NY	40,000,000	2.30	2.30	6/7/18	6/7/19	61,454	-	-	61,454
Negotiable CDs	63873NRL7	NATIXIS NY BRANCH	50,000,000	2.28	2.28	4/5/18	7/9/18	95,000	-	-	95,000
Negotiable CDs	63873NLT5	NATIXIS NY BRANCH	50,000,000	2.44	2.44	5/14/18	11/26/18	101,667	-	-	101,667
Negotiable CDs	65602UP85	NORINCHUKIN BANK (NY)	50,000,000	2.50	2.50	3/29/18	9/28/18	99,235	-	-	99,235
Negotiable CDs	78009N3T1	ROYAL BANK OF CANADA NY	50,000,000	1.83	1.83	11/20/17	11/20/18	76,250	-	-	76,250
Negotiable CDs	78009N5B8	ROYAL BANK OF CANADA NY	50,000,000	2.25	2.25	12/8/17	12/7/18	93,090	-	-	93,090
Negotiable CDs	78009N6F8	ROYAL BANK OF CANADA NY	50,000,000	2.32	2.32	12/19/17	12/19/18	93,443	-	-	93,443
Negotiable CDs	78009NU46	ROYAL BANK OF CANADA NY	50,000,000	1.82	1.82	1/4/18	7/2/18	75,833	-	-	75,833
Negotiable CDs	78009NX50	ROYAL BANK OF CANADA NY	50,000,000	2.29	2.29	7/24/17	7/24/18	33,633	-	-	33,633
Negotiable CDs	78012UAW5	ROYAL BANK OF CANADA NY	25,000,000	2.40	2.40	2/27/18	4/7/30	47,630	-	-	47,630
Negotiable CDs	78012UCE3	ROYAL BANK OF CANADA NY	50,000,000	2.46	2.46	3/28/18	4/1/19	102,603	-	-	102,603
Negotiable CDs	78012UDL6	ROYAL BANK OF CANADA NY	35,000,000	2.35	2.35	5/2/18	5/1/19	68,613	-	-	68,613
Negotiable CDs	78012UDR3	ROYAL BANK OF CANADA NY	40,000,000	2.69	2.69	5/10/18	5/13/19	89,667	-	-	89,667
Negotiable CDs	78012UDV4	ROYAL BANK OF CANADA NY	25,000,000	2.66	2.66	5/23/18	5/24/19	55,417	-	-	55,417
Negotiable CDs	78012UDX0	ROYAL BANK OF CANADA NY	50,000,000	2.30	2.30	6/4/18	8/6/18	86,276	-	-	86,276
Negotiable CDs	89113W2C9	TORONTO DOMINION BANK NY	-	1.46	1.46	6/2/17	6/4/18	6,083	-	-	6,083
Negotiable CDs	89113W5H5	TORONTO DOMINION BANK NY	50,000,000	1.55	1.55	7/6/17	7/2/18	64,583	-	-	64,583
Negotiable CDs	89113X3M4	TORONTO DOMINION BANK NY	50,000,000	2.65	2.65	6/20/18	4/24/19	40,486	-	-	40,486
Negotiable CDs	89113XAT1	TORONTO DOMINION BANK NY	50,000,000	1.48	1.48	8/8/17	7/2/18	61,667	-	-	61,667
Negotiable CDs	89113XBB9	TORONTO DOMINION BANK NY	-	1.50	1.50	8/10/17	6/15/18	29,167	-	-	29,167
Negotiable CDs	89113XBV5	TORONTO DOMINION BANK NY	-	1.50	1.50	8/16/17	6/15/18	29,167	-	-	29,167
Negotiable CDs	89113XJL4	TORONTO DOMINION BANK NY	50,000,000	2.29	2.29	10/18/17	10/25/18	91,082	-	-	91,082
Negotiable CDs	89113XLP7	TORONTO DOMINION BANK NY	50,000,000	2.24	2.24	11/2/17	11/9/18	91,534	-	-	91,534
Negotiable CDs	89113XQJ6	TORONTO DOMINION BANK NY	25,000,000	2.24	2.24	12/6/17	12/6/18	46,415	-	-	46,415
Negotiable CDs	89113XQJ6	TORONTO DOMINION BANK NY	50,000,000	2.24	2.24	12/6/17	12/6/18	92,830	-	-	92,830
Negotiable CDs	89113XWK6	TORONTO DOMINION BANK NY	50,000,000	2.00	2.00	2/5/18	8/31/18	83,333	-	-	83,333
Negotiable CDs	89113XX41	TORONTO DOMINION BANK NY	25,000,000	2.68	2.68	5/23/18	5/24/19	55,833	-	-	55,833
Negotiable CDs	96121T3R7	WESTPAC BANKING CORP NY	50,000,000	2.15	2.15	7/7/17	7/2/18	89,232	-	-	89,232
Negotiable CDs	96121T3W6	WESTPAC BANKING CORP NY	50,000,000	2.25	2.25	7/26/17	7/26/18	89,160	-	-	89,160
Negotiable CDs	96121T4D7	WESTPAC BANKING CORP NY	50,000,000	1.53	1.53	8/9/17	8/9/18	63,750	-	-	63,750
Negotiable CDs	96121T4S4	WESTPAC BANKING CORP NY	50,000,000	2.26	2.26	10/11/17	10/15/18	91,297	-	-	91,297
Negotiable CDs	96121T5B0	WESTPAC BANKING CORP NY	50,000,000	2.22	2.22	12/7/17	12/7/18	91,840	-	-	91,840
Negotiable CDs	96121T5K0	WESTPAC BANKING CORP NY	50,000,000	2.32	2.32	12/27/17	12/21/18	92,686	-	-	92,686
Negotiable CDs	96121T5M6	WESTPAC BANKING CORP NY	50,000,000	2.33	2.33	12/28/17	12/28/18	92,151	-	-	92,151
Negotiable CDs	96121T7B8	WESTPAC BANKING CORP NY	50,000,000	2.33	2.33	3/5/18	3/5/19	96,823	-	-	96,823
Subtotals			\$ 2,187,838,000					\$ 3,973,094	\$ -	\$ -	\$ 3,973,094
Commercial Paper	03785EGS7	APPLE INC	10,000,000	0.00	1.94	6/5/18	7/26/18	\$ -	13,939	\$ -	13,939
Commercial Paper	03785EHH0	APPLE INC	50,000,000	0.00	2.02	5/31/18	8/17/18	-	83,750	-	83,750
Commercial Paper	03785EJK1	APPLE INC	25,000,000	0.00	2.21	4/25/18	9/19/18	-	45,625	-	45,625
Commercial Paper	06538CF89	BANK OF TOKYO-MIT UFJ NY	-	0.00	1.58	9/12/17	6/8/18	15,167	-	-	15,167
Commercial Paper	06538CFE3	BANK OF TOKYO-MIT UFJ NY	-	0.00	1.58	9/19/17	6/15/18	-	30,333	-	30,333
Commercial Paper	06538CG21	BANK OF TOKYO-MIT UFJ NY	45,000,000	0.00	2.33	3/26/18	7/2/18	-	87,000	-	87,000
Commercial Paper	06538CG21	BANK OF TOKYO-MIT UFJ NY	50,000,000	0.00	1.85	1/4/18	7/2/18	-	76,250	-	76,250
Commercial Paper	06538CG21	BANK OF TOKYO-MIT UFJ NY	50,000,000	0.00	2.11	3/1/18	7/2/18	-	87,083	-	87,083
Commercial Paper	06538CKK6	BANK OF TOKYO-MIT UFJ NY	25,000,000	0.00	2.08	1/22/18	10/19/18	-	42,708	-	42,708
Commercial Paper	06538CKK6	BANK OF TOKYO-MIT UFJ NY	45,000,000	0.00	2.08	1/24/18	10/19/18	-	76,875	-	76,875
Commercial Paper	06538CKN0	BANK OF TOKYO-MIT UFJ NY	25,000,000	0.00	2.09	1/25/18	10/22/18	-	42,917	-	42,917
Commercial Paper	19416FFM1	COLGATE-PALMOLIVE CO	-	0.00	1.77	5/23/18	6/13/18	-	29,500	-	29,500
Commercial Paper	25214PFC2	DEXIA CREDIT LOCAL SA NY	40,000,000	0.00	1.83	6/6/18	6/21/18	-	11,438	-	11,438
Commercial Paper	25214PFC2	DEXIA CREDIT LOCAL SA NY	-	0.00	2.34	4/3/18	10/3/18	-	77,000	-	77,000

Monthly Investment Earnings

Pooled Fund

Type of Investment	CUSIP	Issuer Name	Par Value	Coupon	YTM ¹	Settle Date	Maturity Date	Earned Interest	Amort. Expense	Realized Gain/(Loss)	Earned Income /Net Earnings
Commercial Paper	25214PG31	DEXIA CREDIT LOCAL SA NY	40,000,000	0.00	2.20	4/24/18	7/25/18	-	73,000	-	73,000
Commercial Paper	25214PH22	DEXIA CREDIT LOCAL SA NY	50,000,000	0.00	2.51	5/15/18	2/5/19	-	102,500	-	102,500
Commercial Paper	25214PHLO	DEXIA CREDIT LOCAL SA NY	25,000,000	0.00	2.39	6/4/18	12/10/18	-	44,250	-	44,250
Commercial Paper	62479MGB3	MUFG BANK LTD	20,000,000	0.00	2.33	4/11/18	7/11/18	-	38,667	-	38,667
Commercial Paper	62479MH89	MUFG BANK LTD	35,000,000	0.00	2.35	5/1/18	8/8/18	-	67,958	-	67,958
Commercial Paper	62479MJ53	MUFG BANK LTD	40,000,000	0.00	2.42	4/24/18	9/5/18	-	80,000	-	80,000
Commercial Paper	62479MJM6	MUFG BANK LTD NY	13,000,000	0.00	2.29	6/19/18	9/21/18	-	9,880	-	9,880
Commercial Paper	62479MJM6	MUFG BANK LTD	50,000,000	0.00	2.43	4/3/18	9/21/18	-	100,000	-	100,000
Commercial Paper	62479MK51	MUFG BANK LTD	19,000,000	0.00	2.32	6/19/18	10/5/18	-	14,567	-	14,567
Commercial Paper	62479MPL1	MUFG BANK LTD	30,000,000	0.00	2.59	6/8/18	2/20/19	-	48,683	-	48,683
Commercial Paper	63873KFE2	NATIXIS NY BRANCH	-	0.00	1.89	6/12/18	6/14/18	-	2,817	-	2,817
Commercial Paper	63873KFK8	NATIXIS NY BRANCH	-	0.00	1.89	6/18/18	6/19/18	-	2,625	-	2,625
Commercial Paper	63873KFL6	NATIXIS NY BRANCH	-	0.00	1.89	6/19/18	6/20/18	-	788	-	788
Commercial Paper	63873KFS1	NATIXIS NY BRANCH	-	0.00	1.89	6/25/18	6/26/18	-	788	-	788
Commercial Paper	63873KFT9	NATIXIS NY BRANCH	-	0.00	1.89	6/26/18	6/27/18	-	788	-	788
Commercial Paper	88580DFR0	3M COMPANY	-	0.00	1.86	6/8/18	6/25/18	-	21,958	-	21,958
Commercial Paper	89233HGP3	TOYOTA MOTOR CREDIT CORP	50,000,000	0.00	2.34	3/28/18	7/23/18	-	96,667	-	96,667
Commercial Paper	89233HH64	TOYOTA MOTOR CREDIT CORP	40,000,000	0.00	2.37	4/10/18	8/6/18	-	78,333	-	78,333
Commercial Paper	89233HJM7	TOYOTA MOTOR CREDIT CORPORATI	25,000,000	0.00	2.29	5/29/18	9/21/18	-	47,292	-	47,292
Commercial Paper	89233HL93	TOYOTA MOTOR CREDIT CORP	50,000,000	0.00	2.24	2/15/18	11/9/18	-	91,667	-	91,667
Commercial Paper	89233HLS1	TOYOTA MOTOR CREDIT CORP	50,000,000	0.00	2.37	5/31/18	11/26/18	-	97,500	-	97,500
Commercial Paper	89233HN75	TOYOTA MOTOR CREDIT CORPORATI	25,000,000	0.00	2.46	6/21/18	1/7/19	-	16,875	-	16,875
Subtotals			\$ 927,000,000				\$	15,167	\$ 1,742,019	\$ -	\$ 1,757,186
Medium Term Notes	037833AQ3	APPLE INC	\$ 18,813,000	2.10	2.37	5/31/18	5/6/19	\$ 32,923	\$ 4,167	\$ -	\$ 37,089
Medium Term Notes	742718EG0	THE PROCTER & GAMBLE CO	9,650,000	1.90	2.62	6/20/18	11/1/19	5,602	2,049	-	7,651
Medium Term Notes	89236TDN2	TOYOTA MOTOR CREDIT CORP	50,000,000	2.59	2.59	1/9/17	1/9/19	107,943	-	-	107,943
Medium Term Notes	89236TEJ0	TOYOTA MOTOR CREDIT CORP	20,000,000	2.20	2.25	1/1/18	1/10/20	36,667	733	-	37,399
Subtotals			\$ 98,463,000				\$	183,135	\$ 6,948	\$ -	\$ 190,082
Money Market Funds	09248U718	BLACKROCK LIQ INST GOV FUND	\$ 64,268	1.65	1.65	6/29/18	7/1/18	\$ 10,958	\$ -	\$ -	\$ 10,958
Money Market Funds	31607A703	FIDELITY INST GOV FUND	225,893,517	1.73	1.73	11/4/15	7/1/18	593,725	-	-	593,725
Money Market Funds	61747C707	MORGAN STANLEY INST GOVT FUND	181,065,081	1.72	1.72	12/31/12	7/1/18	117,822	-	-	117,822
Subtotals			\$ 407,022,866				\$	722,504	\$ -	\$ -	\$ 722,504
Supranationals	458182DX7	INTER-AMERICAN DEVEL BK	\$ 5,000,000	1.00	2.43	6/11/18	5/13/19	\$ 2,778	\$ 3,869	\$ -	\$ 6,647
Supranationals	458182DX7	INTER-AMERICAN DEVEL BK	14,270,000	1.00	2.41	6/6/18	5/13/19	9,910	13,584	-	23,494
Supranationals	458182DX7	INTER-AMERICAN DEVEL BK	20,557,000	1.00	2.30	6/1/18	5/13/19	17,131	21,727	-	38,858
Supranationals	4581X0BR8	INTER-AMERICAN DEVEL BK	16,000,000	1.75	1.72	12/28/17	8/24/18	23,333	(321)	-	23,012
Supranationals	4581X0CX4	INTER-AMERICAN DEVEL BK	10,000,000	1.63	2.72	5/17/18	5/12/20	13,542	8,704	-	22,246
Supranationals	4581X0CX4	INTER-AMERICAN DEVEL BK	25,000,000	1.63	1.72	4/12/17	5/12/20	33,854	1,579	-	35,433
Supranationals	4581X0DB1	INTER-AMERICAN DEVEL BK	45,000,000	2.63	2.70	4/19/18	4/19/21	98,438	2,710	-	101,147
Supranationals	4581X0DB1	INTER-AMERICAN DEVEL BK	50,000,000	2.63	2.84	5/16/18	4/19/21	109,375	8,588	-	117,963
Supranationals	459053C85	INTL BK RECON & DEVELOP	25,000,000	0.00	1.92	5/24/18	8/22/18	-	39,792	-	39,792
Supranationals	459053D27	INTL BK RECON & DEVELOP DISCOUN	30,000,000	0.00	1.87	4/9/18	8/24/18	-	46,500	-	46,500
Supranationals	459053G40	INTL BK RECON & DEVELOP DISC	15,000,000	0.00	1.94	5/30/18	9/19/18	-	24,125	-	24,125
Supranationals	459053YV0	INTL BK RECON & DEVELOP DISC	15,000,000	0.00	1.80	6/5/18	7/2/18	-	19,500	-	19,500
Supranationals	459053YV0	INTL BK RECON & DEVELOP DISC	25,000,000	0.00	1.80	6/6/18	7/2/18	-	31,250	-	31,250
Supranationals	459053YZ1	INTL BK RECON & DEVELOP DISCOUN	35,000,000	0.00	1.81	4/6/18	7/6/18	-	52,500	-	52,500
Supranationals	459058ERO	INTL BK RECON & DEVELOP	25,000,000	1.00	1.07	10/7/15	10/5/18	20,833	1,165	-	21,999
Supranationals	459058EV1	INTL BK RECON & DEVELOP	10,000,000	1.25	2.47	6/28/18	7/26/19	1,042	987	-	2,029
Supranationals	459058FQ1	INTL BANK RECON & DEVELOPMENT	50,000,000	1.20	1.75	11/6/17	9/30/19	50,000	22,342	-	72,342
Supranationals	459058FZ1	INTL BK RECON & DEVELOP	50,000,000	1.88	1.92	3/21/17	4/21/20	78,125	1,158	-	79,283
Supranationals	459058GA5	INTL BK RECON & DEVELOPMENT	50,000,000	1.63	1.63	8/29/17	9/4/20	67,708	286	-	67,994
Supranationals	45905UQ80	INTL BK RECON & DEVELOP	50,000,000	1.95	1.97	11/9/17	11/9/20	81,250	958	-	82,208
Supranationals	45905UQ80	INTL BK RECON & DEVELOP	50,000,000	1.95	2.15	12/20/17	11/9/20	81,250	8,005	-	89,255

Monthly Investment Earnings

Pooled Fund

Type of Investment	CUSIP	Issuer Name	Par Value	Coupon	YTM ¹	Settle Date	Maturity Date	Earned Interest	Amort. Expense	Realized Gain/(Loss)	Earned Income /Net Earnings
Supranationals	45905UZJ6	INTL BANK RECON & DEVELOPMENT	25,000,000	1.30	1.56	6/2/17	10/25/19	27,083	5,314	-	32,398
Supranationals	45905UZJ6	INTL BK RECON & DEVELOP	29,300,000	1.30	1.56	6/2/17	10/25/19	31,742	6,228	-	37,970
Supranationals	45950KCJ7	INTL FINANCE CORP	12,135,000	1.13	2.88	5/23/18	7/20/21	11,377	16,587	-	27,964
Supranationals	45950KCM0	INTERNATIONAL FINANCE CORP	50,000,000	2.25	2.35	1/25/18	1/25/21	93,750	4,024	-	97,774
Supranationals	45950VLM6	INTERNATIONAL FINANCE CORP	50,000,000	1.99	1.99	3/1/18	3/1/19	82,742	-	-	82,742
Subtotals			\$ 782,262,000				\$	935,262	\$ 341,162	\$	1,276,424
Grand Totals			\$ 10,680,821,094				\$	14,542,827	\$ 3,418,099	\$	17,960,926

¹Yield to maturity is calculated at purchase

Investment Transactions

Pooled Fund

For month ended June 30, 2018

Transaction	Settle Date	Maturity	Type of Investment	Issuer Name	CUSIP	Par Value	Coupon	YTM	Price	Interest	Transaction
Purchase	6/1/2018	5/13/2019	Supranationals	INTER-AMERICAN DEVEL BK	458182DX7	\$ 20,557,000	1.00	2.30	\$ 98.78	\$ 10,279	\$ 20,316,689
Purchase	6/4/2018	6/8/2018	Federal Agencies	FED HOME LN DISCOUNT NT	313385XV3	75,000,000	0.00	1.69	99.98	-	74,985,908
Purchase	6/4/2018	8/6/2018	Negotiable CDs	ROYAL BANK OF CANADA NY	78012UDX0	50,000,000	2.30	2.30	100.00	-	50,000,000
Purchase	6/4/2018	12/10/2018	Commercial Paper	DEXIA CREDIT LOCAL SA NY	25214PHL0	25,000,000	0.00	2.39	98.76	-	24,690,250
Purchase	6/5/2018	7/2/2018	Supranationals	INTL BK RECON & DEVELOP	459053YV0	15,000,000	0.00	1.80	99.87	-	14,979,750
Purchase	6/5/2018	7/26/2018	Commercial Paper	APPLE INC	03785EGS7	10,000,000	0.00	1.94	99.73	-	9,972,658
Purchase	6/5/2018	12/5/2018	Public Time Deposits	SAN FRANCISCO CREDIT UNI	PP0818WE8	10,000,000	2.11	2.11	100.00	-	10,000,000
Purchase	6/6/2018	6/21/2018	Commercial Paper	COLGATE-PALMOLIVE CO	19416FFM1	15,000,000	0.00	1.83	99.92	-	14,988,563
Purchase	6/6/2018	7/1/2018	Money Market Funds	FIDELITY INST GOV FUND	31607A703	175,000,000	1.73	1.73	100.00	-	175,000,000
Purchase	6/6/2018	7/2/2018	Supranationals	INTL BK RECON & DEVELOP	459053YV0	25,000,000	0.00	1.80	99.87	-	24,967,500
Purchase	6/6/2018	7/13/2018	Federal Agencies	FED HOME LN DISCOUNT NT	313385ZG4	14,200,000	0.00	1.84	99.81	-	14,173,146
Purchase	6/6/2018	5/13/2019	Supranationals	INTER-AMERICAN DEVEL BK	458182DX7	14,200,000	1.00	2.41	98.70	9,117	14,093,827
Purchase	6/6/2018	5/16/2019	Federal Agencies	FEDERAL FARM CREDIT BANK	3133EF7L5	5,900,000	1.17	2.35	98.90	3,835	5,838,935
Purchase	6/6/2018	6/6/2019	Federal Agencies	FEDERAL HOME LOAN BANK	3130AEFB1	12,450,000	2.25	2.34	99.91	-	12,439,169
Purchase	6/7/2018	4/15/2019	U.S. Treasuries	US TREASURY	912828Q52	50,000,000	0.88	2.31	98.79	63,354	49,457,885
Purchase	6/7/2018	6/7/2019	Negotiable CDs	DEXIA CREDIT LOCAL SA NY	25215FDL5	40,000,000	0.00	2.30	100.00	-	40,000,000
Purchase	6/8/2018	6/25/2018	Commercial Paper	3M COMPANY	88580DFR0	25,000,000	0.00	1.86	99.91	-	24,978,042
Purchase	6/8/2018	7/1/2018	Money Market Funds	FIDELITY INST GOV FUND	31607A703	100,000,000	1.73	1.73	100.00	-	100,000,000
Purchase	6/8/2018	7/1/2018	Money Market Funds	MORGAN STANLEY INST GOVT	61747C707	50,000,000	1.72	1.72	100.00	-	50,000,000
Purchase	6/8/2018	2/20/2019	Commercial Paper	MUFG BANK LTD	62479MPL1	30,000,000	0.00	2.59	98.19	-	29,456,017
Purchase	6/11/2018	7/1/2018	Money Market Funds	FIDELITY INST GOV FUND	31607A703	30,000,000	1.73	1.73	100.00	-	30,000,000
Purchase	6/12/2018	6/14/2018	Commercial Paper	INTER-AMERICAN DEVEL BK	458182DX7	5,000,000	1.00	2.43	98.70	3,889	4,938,889
Purchase	6/13/2018	6/13/2022	Federal Agencies	NATIXIS NY BRANCH	63873KFE2	30,000,000	0.00	1.69	99.99	-	29,997,183
Purchase	6/13/2018	11/4/2019	Federal Agencies	FEDERAL FARM CREDIT BANK	3133EJRN1	25,000,000	3.00	3.05	99.83	-	24,957,500
Purchase	6/14/2018	6/14/2021	Federal Agencies	FEDERAL FARM CREDIT BANK	3133EJRU5	50,000,000	2.45	2.47	99.98	-	49,987,500
Purchase	6/14/2018	6/14/2021	Federal Agencies	FREDDIE MAC	3134G5NV3	50,000,000	2.80	2.81	99.99	-	49,992,500
Purchase	6/14/2018	6/14/2023	Federal Agencies	FREDDIE MAC	3134G5DN1	100,000,000	3.27	3.27	100.00	-	100,000,000
Purchase	6/18/2018	6/19/2018	Federal Agencies	FED HOME LN DISCOUNT NT	313385YG5	80,000,000	0.00	1.80	100.00	-	80,000,000
Purchase	6/18/2018	6/19/2018	Commercial Paper	NATIXIS NY BRANCH	63873KFK8	50,000,000	0.00	1.89	99.99	-	49,997,375
Purchase	6/18/2018	6/25/2018	Federal Agencies	FED HOME LN DISCOUNT NT	313385YNO	10,000,000	0.00	1.85	99.96	-	9,996,403
Purchase	6/18/2018	6/25/2018	Federal Agencies	FED HOME LN DISCOUNT NT	313385YNO	27,000,000	0.00	1.85	99.96	-	26,990,288
Purchase	6/19/2018	6/20/2018	Federal Agencies	FED HOME LN DISCOUNT NT	313385YH3	50,000,000	0.00	1.83	99.99	-	49,997,458
Purchase	6/19/2018	6/20/2018	Federal Agencies	FED HOME LN DISCOUNT NT	313385YH3	50,000,000	0.00	1.83	99.99	-	49,997,458
Purchase	6/19/2018	6/20/2018	Federal Agencies	FED HOME LN DISCOUNT NT	313385YH3	50,000,000	0.00	1.83	99.99	-	49,997,458
Purchase	6/19/2018	6/20/2018	Commercial Paper	NATIXIS NY BRANCH	63873KFL6	15,000,000	0.00	1.89	99.99	-	14,999,213
Purchase	6/19/2018	7/1/2018	Federal Agencies	FED HOME LN DISCOUNT NT	313385ZE9	16,000,000	0.00	1.87	99.89	-	15,981,716
Purchase	6/19/2018	9/21/2018	Commercial Paper	MUFG BANK LTD NY	62479MUM6	13,000,000	0.00	2.29	99.40	-	12,922,607
Purchase	6/19/2018	10/5/2018	Commercial Paper	MUFG BANK LTD	62479MK51	19,000,000	0.00	2.32	99.31	-	18,868,900
Purchase	6/20/2018	6/21/2018	Federal Agencies	FED HOME LN DISCOUNT NT	313385YJ9	50,000,000	0.00	1.87	99.99	-	49,997,403
Purchase	6/20/2018	6/21/2018	Federal Agencies	FED HOME LN DISCOUNT NT	313385YJ9	50,000,000	0.00	1.87	99.99	-	49,997,403
Purchase	6/20/2018	6/21/2018	Federal Agencies	FED HOME LN DISCOUNT NT	313385YJ9	50,000,000	0.00	1.87	99.99	-	49,997,403
Purchase	6/20/2018	6/21/2018	Federal Agencies	FED HOME LN DISCOUNT NT	313385YJ9	50,000,000	0.00	1.87	99.99	-	49,997,403
Purchase	6/20/2018	6/21/2018	Federal Agencies	FED HOME LN DISCOUNT NT	313385YJ9	50,000,000	0.00	1.87	99.99	-	49,997,403
Purchase	6/20/2018	4/24/2019	Negotiable CDs	TORONTO DOMINION BANK NY	89113X3M4	50,000,000	2.65	2.65	100.00	-	50,000,000
Purchase	6/20/2018	11/1/2019	Medium Term Notes	THE PROCTER & GAMBLE CO	742718EG0	9,650,000	1.90	2.62	99.04	24,956	9,582,026
Purchase	6/21/2018	6/22/2018	Federal Agencies	FED HOME LN DISCOUNT NT	313385YK6	50,000,000	0.00	1.85	99.99	-	49,997,431
Purchase	6/21/2018	6/22/2018	Federal Agencies	FED HOME LN DISCOUNT NT	313385YK6	50,000,000	0.00	1.85	99.99	-	49,997,431
Purchase	6/21/2018	6/22/2018	Federal Agencies	FED HOME LN DISCOUNT NT	313385YK6	50,000,000	0.00	1.85	99.99	-	49,997,431
Purchase	6/21/2018	6/22/2018	Federal Agencies	FED HOME LN DISCOUNT NT	313385YK6	50,000,000	0.00	1.85	99.99	-	49,997,431
Purchase	6/21/2018	6/22/2018	Federal Agencies	FED HOME LN DISCOUNT NT	313385YK6	75,000,000	0.00	1.85	99.99	-	74,996,146

Investment Transactions Pooled Fund

Transaction	Settle Date	Maturity	Type of Investment	Issuer Name	CUSIP	Par Value	Coupon	YTM	Price	Interest	Transaction
Purchase	6/21/2018	1/7/2019	Commercial Paper	TOYOTA MOTOR CREDIT CORP	89233HN75	25,000,000	0.00	2.46	98.65	-	24,662,500
Purchase	6/22/2018	6/25/2018	Federal Agencies	FED HOME LN DISCOUNT NT	313385YN0	50,000,000	0.00	1.85	99.98	-	49,992,292
Purchase	6/22/2018	6/25/2018	Federal Agencies	FED HOME LN DISCOUNT NT	313385YN0	50,000,000	0.00	1.85	99.98	-	49,992,292
Purchase	6/22/2018	6/25/2018	Federal Agencies	FED HOME LN DISCOUNT NT	313385YN0	50,000,000	0.00	1.85	99.98	-	49,992,292
Purchase	6/22/2018	6/25/2018	Federal Agencies	FED HOME LN DISCOUNT NT	313385YN0	50,000,000	0.00	1.85	99.98	-	49,992,292
Purchase	6/22/2018	6/25/2018	Federal Agencies	FED HOME LN DISCOUNT NT	313385YN0	76,000,000	0.00	1.85	99.98	-	75,988,283
Purchase	6/25/2018	6/26/2018	Federal Agencies	FED HOME LN DISCOUNT NT	313385YP5	50,000,000	0.00	1.83	99.99	-	49,997,458
Purchase	6/25/2018	6/26/2018	Federal Agencies	FED HOME LN DISCOUNT NT	313385YP5	50,000,000	0.00	1.83	99.99	-	49,997,458
Purchase	6/25/2018	6/26/2018	Federal Agencies	FED HOME LN DISCOUNT NT	313385YP5	50,000,000	0.00	1.83	99.99	-	49,997,458
Purchase	6/25/2018	6/26/2018	Federal Agencies	FED HOME LN DISCOUNT NT	313385YP5	50,000,000	0.00	1.83	99.99	-	49,997,458
Purchase	6/25/2018	6/26/2018	Commercial Paper	NATIXIS NY BRANCH	63873KFS1	15,000,000	0.00	1.89	99.99	-	14,999,213
Purchase	6/25/2018	7/1/2018	Money Market Funds	FIDELITY INST GOV FUND	31607A703	20,000,000	1.73	1.73	100.00	-	20,000,000
Purchase	6/25/2018	12/26/2018	Public Time Deposits	FIDELITY INST GOV FUND	PPQD1P014	10,000,000	2.12	2.12	100.00	-	10,000,000
Purchase	6/25/2018	1/15/2019	U.S. Treasuries	BRIDGE BANK	912828N63	15,000,000	1.13	2.16	99.43	75,062	14,989,505
Purchase	6/25/2018	6/22/2021	Federal Agencies	FANNIE MAE	3135G0U35	25,000,000	2.75	2.76	99.98	-	24,994,250
Purchase	6/26/2018	6/27/2018	Federal Agencies	FED HOME LN DISCOUNT NT	313385YQ3	35,000,000	0.00	1.83	99.99	-	34,998,221
Purchase	6/26/2018	6/27/2018	Federal Agencies	FED HOME LN DISCOUNT NT	313385YQ3	50,000,000	0.00	1.83	99.99	-	49,997,458
Purchase	6/26/2018	6/27/2018	Federal Agencies	FED HOME LN DISCOUNT NT	313385YQ3	100,000,000	0.00	1.83	99.99	-	99,994,917
Purchase	6/26/2018	6/27/2018	Commercial Paper	NATIXIS NY BRANCH	63873KFT9	15,000,000	0.00	1.89	99.99	-	14,999,213
Purchase	6/27/2018	6/28/2018	Federal Agencies	FED HOME LN DISCOUNT NT	313385YR1	100,000,000	0.00	1.80	100.00	-	99,995,000
Purchase	6/27/2018	7/1/2018	Money Market Funds	FIDELITY INST GOV FUND	31607A703	30,000,000	1.73	1.73	100.00	-	30,000,000
Purchase	6/27/2018	7/1/2018	Money Market Funds	MORGAN STANLEY INST GOVT	61747C707	100,000,000	1.72	1.72	100.00	-	100,000,000
Purchase	6/28/2018	7/1/2018	Money Market Funds	FIDELITY INST GOV FUND	31607A703	75,000,000	1.73	1.73	100.00	-	75,000,000
Purchase	6/28/2018	7/26/2018	Supranationals	INTL BK RECON & DEVELOP	459058E17	10,000,000	1.25	2.47	98.71	52,778	9,923,478
Purchase	6/29/2018	7/1/2018	Money Market Funds	MORGAN STANLEY INST GOVT	61747C707	70,000,000	1.72	1.72	100.00	-	70,000,000
Purchase	6/30/2018	7/1/2018	Money Market Funds	FIDELITY INST GOV FUND	31607A703	593,725	1.73	1.73	100.00	-	593,725
Purchase	6/30/2018	7/1/2018	Money Market Funds	MORGAN STANLEY INST GOVT	61747C707	117,822	1.72	1.72	100.00	-	117,822
Subtotals						\$3,288,738,546	0.78	1.99	\$ 99.90	\$ 243,259	\$3,285,721,735
Sale	6/1/2018	7/1/2018	Money Market Funds	BLACKROCK LIQ INST GOV F	09248U718	\$ 50,000,000	1.63	1.63	\$ 100.00	\$ -	\$ 50,000,000
Sale	6/4/2018	7/1/2018	Money Market Funds	BLACKROCK LIQ INST GOV F	09248U718	80,000,000	1.65	1.65	100.00	-	80,000,000
Sale	6/4/2018	7/1/2018	Money Market Funds	MORGAN STANLEY INST GOVT	61747C707	5,000,000	1.72	1.72	100.00	-	5,000,000
Sale	6/4/2018	7/1/2018	Money Market Funds	MORGAN STANLEY INST GOVT	61747C707	30,000,000	1.72	1.72	100.00	-	30,000,000
Sale	6/6/2018	7/1/2018	Money Market Funds	MORGAN STANLEY INST GOVT	61747C707	35,000,000	1.72	1.72	100.00	-	35,000,000
Sale	6/7/2018	7/1/2018	Money Market Funds	FIDELITY INST GOV FUND	31607A703	70,000,000	1.73	1.73	100.00	-	70,000,000
Sale	6/7/2018	7/1/2018	Money Market Funds	MORGAN STANLEY INST GOVT	61747C707	60,000,000	1.72	1.72	100.00	-	60,000,000
Sale	6/11/2018	7/1/2018	Money Market Funds	MORGAN STANLEY INST GOVT	61747C707	20,000,000	1.72	1.72	100.00	-	20,000,000
Sale	6/13/2018	7/1/2018	Money Market Funds	MORGAN STANLEY INST GOVT	61747C707	10,000,000	1.72	1.72	100.00	-	10,000,000
Sale	6/14/2018	7/1/2018	Money Market Funds	FIDELITY INST GOV FUND	31607A703	200,000,000	1.73	1.73	100.00	-	200,000,000
Sale	6/15/2018	7/1/2018	Money Market Funds	FIDELITY INST GOV FUND	31607A703	200,000,000	1.73	1.73	100.00	-	200,000,000
Sale	6/18/2018	7/1/2018	Money Market Funds	FIDELITY INST GOV FUND	31607A703	100,000,000	1.73	1.73	100.00	-	100,000,000
Sale	6/18/2018	7/1/2018	Money Market Funds	MORGAN STANLEY INST GOVT	61747C707	60,000,000	1.72	1.72	100.00	-	60,000,000
Sale	6/19/2018	7/1/2018	Money Market Funds	FIDELITY INST GOV FUND	31607A703	100,000,000	1.73	1.73	100.00	-	100,000,000
Sale	6/20/2018	7/1/2018	Money Market Funds	FIDELITY INST GOV FUND	31607A703	86,000,000	1.73	1.73	100.00	-	86,000,000
Subtotals						\$1,106,000,000	1.72	1.72	\$ 100.00	\$ -	\$1,106,000,000
Maturity	6/1/2018	6/1/2018	State/Local Agencies	LOUISIANA ST CITIZENS PR	546456CY8	\$ 4,500,000	6.13	1.30	100.00	\$ 137,813	\$ 4,637,813
Maturity	6/4/2018	6/4/2018	Negotiable CDs	TORONTO DOMINION BANK NY	89113W2C9	50,000,000	1.46	1.46	100.00	744,194	50,744,194
Maturity	6/5/2018	6/5/2018	Public Time Deposits	SAN FRANCISCO CREDIT UNI	PPA30X603	9,500,000	1.63	1.63	100.00	37,886	9,537,886
Maturity	6/8/2018	6/8/2018	Commercial Paper	BANK OF TOKYO-MIT UFJ NY	06538CF89	50,000,000	0.00	1.58	100.00	-	50,000,000
Maturity	6/8/2018	6/8/2018	Federal Agencies	FED HOME LN DISCOUNT NT	313385XV3	75,000,000	0.00	1.69	100.00	-	75,000,000
Maturity	6/8/2018	6/8/2018	Federal Agencies	FEDERAL FARM CREDIT BANK	3133EFT2	25,000,000	1.98	1.98	100.00	42,575	25,042,575
Maturity	6/8/2018	6/8/2018	Federal Agencies	FEDERAL FARM CREDIT BANK	3133EFT2	50,000,000	1.98	1.98	100.00	85,151	50,085,151

Investment Transactions

Pooled Fund

Transaction	Settle Date	Maturity	Type of Investment	Issuer Name	CUSIP	Par Value	Coupon	YTM	Price	Interest	Transaction
Maturity	6/11/2018	6/11/2018	Federal Agencies	FEDERAL FARM CREDIT BANK	3133EEW48	50,000,000	1.97	2.07	100.00	84,971	50,084,971
Maturity	6/12/2018	6/12/2018	Negotiable CDs	ROYAL BANK OF CANADA NY	78009NU46	50,000,000	0.20	2.20	100.00	281,290	50,281,290
Maturity	6/13/2018	6/13/2018	Commercial Paper	COLGATE-PALMOLIVE CO	19416FFD1	50,000,000	0.00	1.77	100.00	-	50,000,000
Maturity	6/14/2018	6/14/2018	Federal Agencies	FEDERAL FARM CREDIT BANK	3133EFSH1	25,000,000	1.17	1.25	100.00	146,250	25,146,250
Maturity	6/14/2018	6/14/2018	Commercial Paper	NATIXIS NY BRANCH	63873KFE2	30,000,000	0.00	1.69	100.00	-	30,000,000
Maturity	6/15/2018	6/15/2018	Commercial Paper	BANK OF TOKYO-MIT UFJ NY	06538CFF3	50,000,000	0.00	1.58	100.00	-	50,000,000
Maturity	6/15/2018	6/15/2018	Negotiable CDs	TORONTO DOMINION BANK NY	89113XBB9	50,000,000	1.50	1.50	100.00	643,750	50,643,750
Maturity	6/15/2018	6/15/2018	Negotiable CDs	TORONTO DOMINION BANK NY	89113XBV5	50,000,000	1.50	1.50	100.00	631,250	50,631,250
Maturity	6/15/2018	6/15/2018	U.S. Treasuries	US TREASURY	912828XF2	50,000,000	1.13	1.26	100.00	281,250	50,281,250
Maturity	6/19/2018	6/19/2018	Federal Agencies	FED HOME LN DISCOUNT NT	313385YQ5	80,000,000	0.00	1.80	100.00	-	80,000,000
Maturity	6/19/2018	6/19/2018	Commercial Paper	NATIXIS NY BRANCH	63873KFK8	50,000,000	0.00	1.89	100.00	-	50,000,000
Maturity	6/20/2018	6/20/2018	Federal Agencies	FED HOME LN DISCOUNT NT	313385YH3	50,000,000	0.00	1.83	100.00	-	50,000,000
Maturity	6/20/2018	6/20/2018	Federal Agencies	FED HOME LN DISCOUNT NT	313385YH3	50,000,000	0.00	1.83	100.00	-	50,000,000
Maturity	6/20/2018	6/20/2018	Federal Agencies	FED HOME LN DISCOUNT NT	313385YH3	50,000,000	0.00	1.83	100.00	-	50,000,000
Maturity	6/20/2018	6/20/2018	Federal Agencies	FED HOME LN DISCOUNT NT	313385YH3	50,000,000	0.00	1.83	100.00	-	50,000,000
Maturity	6/20/2018	6/20/2018	Federal Agencies	FED HOME LN DISCOUNT NT	313385YH3	50,000,000	0.00	1.83	100.00	-	50,000,000
Maturity	6/20/2018	6/20/2018	Federal Agencies	FEDERAL FARM CREDIT BANK	3133EGGC3	25,000,000	2.07	2.07	100.00	44,514	25,044,514
Maturity	6/20/2018	6/20/2018	Commercial Paper	NATIXIS NY BRANCH	63873KFL6	15,000,000	0.00	1.89	100.00	-	15,000,000
Maturity	6/21/2018	6/21/2018	Commercial Paper	COLGATE-PALMOLIVE CO	19416FFM1	15,000,000	0.00	1.83	100.00	-	15,000,000
Maturity	6/21/2018	6/21/2018	Federal Agencies	FED HOME LN DISCOUNT NT	313385YJ9	50,000,000	0.00	1.87	100.00	-	50,000,000
Maturity	6/21/2018	6/21/2018	Federal Agencies	FED HOME LN DISCOUNT NT	313385YJ9	50,000,000	0.00	1.87	100.00	-	50,000,000
Maturity	6/21/2018	6/21/2018	Federal Agencies	FED HOME LN DISCOUNT NT	313385YJ9	50,000,000	0.00	1.87	100.00	-	50,000,000
Maturity	6/21/2018	6/21/2018	Federal Agencies	FED HOME LN DISCOUNT NT	313385YJ9	50,000,000	0.00	1.87	100.00	-	50,000,000
Maturity	6/21/2018	6/21/2018	Federal Agencies	FED HOME LN DISCOUNT NT	313385YJ9	50,000,000	0.00	1.87	100.00	-	50,000,000
Maturity	6/22/2018	6/22/2018	Federal Agencies	FED HOME LN DISCOUNT NT	313385YK6	50,000,000	0.00	1.85	100.00	-	50,000,000
Maturity	6/22/2018	6/22/2018	Federal Agencies	FED HOME LN DISCOUNT NT	313385YK6	50,000,000	0.00	1.85	100.00	-	50,000,000
Maturity	6/22/2018	6/22/2018	Federal Agencies	FED HOME LN DISCOUNT NT	313385YK6	50,000,000	0.00	1.85	100.00	-	50,000,000
Maturity	6/22/2018	6/22/2018	Federal Agencies	FED HOME LN DISCOUNT NT	313385YK6	50,000,000	0.00	1.85	100.00	-	50,000,000
Maturity	6/22/2018	6/22/2018	Federal Agencies	FED HOME LN DISCOUNT NT	313385YK6	75,000,000	0.00	1.85	100.00	-	75,000,000
Maturity	6/25/2018	6/25/2018	Federal Agencies	FED HOME LN DISCOUNT NT	313385YNO	10,000,000	0.00	1.85	100.00	-	10,000,000
Maturity	6/25/2018	6/25/2018	Federal Agencies	FED HOME LN DISCOUNT NT	313385YNO	27,000,000	0.00	1.85	100.00	-	27,000,000
Maturity	6/25/2018	6/25/2018	Federal Agencies	FED HOME LN DISCOUNT NT	313385YNO	50,000,000	0.00	1.85	100.00	-	50,000,000
Maturity	6/25/2018	6/25/2018	Federal Agencies	FED HOME LN DISCOUNT NT	313385YNO	50,000,000	0.00	1.85	100.00	-	50,000,000
Maturity	6/25/2018	6/25/2018	Federal Agencies	FED HOME LN DISCOUNT NT	313385YNO	50,000,000	0.00	1.85	100.00	-	50,000,000
Maturity	6/25/2018	6/25/2018	Federal Agencies	FED HOME LN DISCOUNT NT	313385YNO	50,000,000	0.00	1.85	100.00	-	50,000,000
Maturity	6/25/2018	6/25/2018	Federal Agencies	FED HOME LN DISCOUNT NT	313385YNO	50,000,000	0.00	1.85	100.00	-	50,000,000
Maturity	6/25/2018	6/25/2018	Federal Agencies	FED HOME LN DISCOUNT NT	313385YNO	50,000,000	0.00	1.85	100.00	-	50,000,000
Maturity	6/25/2018	6/25/2018	Federal Agencies	FED HOME LN DISCOUNT NT	313385YNO	50,000,000	0.00	1.85	100.00	-	50,000,000
Maturity	6/25/2018	6/25/2018	Commercial Paper	3M COMPANY	88580DFR0	76,000,000	0.00	1.85	100.00	-	76,000,000
Maturity	6/25/2018	6/25/2018	Commercial Paper	BRIDGE BANK	PPQD16IX7	25,000,000	0.00	1.86	100.00	-	25,000,000
Maturity	6/25/2018	6/25/2018	Public Time Deposits	BRIDGE BANK	PPQD16IX7	10,000,000	1.73	1.73	100.00	42,658	10,042,658
Maturity	6/26/2018	6/26/2018	Federal Agencies	FED HOME LN DISCOUNT NT	313385YP5	50,000,000	0.00	1.83	100.00	-	50,000,000
Maturity	6/26/2018	6/26/2018	Federal Agencies	FED HOME LN DISCOUNT NT	313385YP5	50,000,000	0.00	1.83	100.00	-	50,000,000
Maturity	6/26/2018	6/26/2018	Federal Agencies	FED HOME LN DISCOUNT NT	313385YP5	50,000,000	0.00	1.83	100.00	-	50,000,000
Maturity	6/26/2018	6/26/2018	Federal Agencies	FED HOME LN DISCOUNT NT	313385YP5	50,000,000	0.00	1.83	100.00	-	50,000,000
Maturity	6/26/2018	6/26/2018	Commercial Paper	NATIXIS NY BRANCH	63873KFS1	15,000,000	0.00	1.83	100.00	-	15,000,000
Maturity	6/27/2018	6/27/2018	Federal Agencies	FED HOME LN DISCOUNT NT	313385YQ3	12,100,000	0.00	1.75	100.00	-	12,100,000
Maturity	6/27/2018	6/27/2018	Federal Agencies	FED HOME LN DISCOUNT NT	313385YQ3	25,000,000	0.00	1.75	100.00	-	25,000,000
Maturity	6/27/2018	6/27/2018	Federal Agencies	FED HOME LN DISCOUNT NT	313385YQ3	35,000,000	0.00	1.83	100.00	-	35,000,000
Maturity	6/27/2018	6/27/2018	Federal Agencies	FED HOME LN DISCOUNT NT	313385YQ3	50,000,000	0.00	1.83	100.00	-	50,000,000
Maturity	6/27/2018	6/27/2018	Federal Agencies	FED HOME LN DISCOUNT NT	313385YQ3	100,000,000	0.00	1.83	100.00	-	100,000,000
Maturity	6/27/2018	6/27/2018	Commercial Paper	NATIXIS NY BRANCH	63873KFT9	15,000,000	0.00	1.89	100.00	-	15,000,000
Maturity	6/28/2018	6/28/2018	Federal Agencies	FED HOME LN DISCOUNT NT	313385YR1	100,000,000	0.00	1.80	100.00	-	100,000,000
Maturity	6/29/2018	6/29/2018	Federal Agencies	FREDDIE MAC	3134G9UY1	25,000,000	1.00	1.00	100.00	125,000	25,125,000
Maturity	6/29/2018	6/29/2018	Federal Agencies	FREDDIE MAC	3134G9UY1	25,000,000	1.00	1.00	100.00	125,000	25,125,000
Subtotals						\$2,529,100,000	0.33	1.78	\$	\$ 3,453,551	\$2,532,553,551

Investment Transactions

Pooled Fund

Transaction	Settle Date	Maturity	Type of Investment	Issuer Name	CUSIP	Par Value	Coupon	YTM	Price	Interest	Transaction
Interest	6/1/2018	10/1/2018	Negotiable CDs	BANK OF MONTREAL CHICAGO	06371EQJ9	\$ 50,000,000	2.13	2.13	0.00	0.00	91,580
Interest	6/1/2018	3/1/2019	Supranationals	INTERNATIONAL FINANCE CO	45950VLM6	50,000,000	1.91	1.90	0.00	0.00	82,000
Interest	6/1/2018	4/1/2019	Negotiable CDs	ROYAL BANK OF CANADA NY	78012UCE3	50,000,000	2.39	2.39	0.00	0.00	102,774
Interest	6/1/2018	5/1/2019	Negotiable CDs	ROYAL BANK OF CANADA NY	78012UDL6	35,000,000	2.28	2.28	0.00	0.00	66,480
Interest	6/1/2018	7/1/2020	Federal Agencies	FREDDIE MAC	3134GB5M0	50,000,000	1.96	1.96	0.00	0.00	490,000
Interest	6/2/2018	1/2/2019	Federal Agencies	FEDERAL FARM CREDIT BANK	3133EGDM4	25,000,000	2.07	2.07	0.00	0.00	44,548
Interest	6/2/2018	1/2/2019	Federal Agencies	FEDERAL FARM CREDIT BANK	3133EGN43	50,000,000	2.07	2.07	0.00	0.00	89,096
Interest	6/2/2018	1/2/2020	Federal Agencies	FARMER MAC	3132X0KR1	25,000,000	2.11	2.11	0.00	0.00	45,409
Interest	6/2/2018	6/2/2022	Federal Agencies	FEDERAL FARM CREDIT BANK	3133EHL7	50,000,000	1.88	1.85	0.00	0.00	468,750
Interest	6/2/2018	6/2/2022	Federal Agencies	FEDERAL FARM CREDIT BANK	3133EHL7	50,000,000	1.88	1.88	0.00	0.00	468,750
Interest	6/3/2018	1/3/2019	Federal Agencies	FEDERAL FARM CREDIT BANK	3133EG2V6	25,000,000	1.96	1.96	0.00	0.00	42,168
Interest	6/3/2018	1/3/2020	Federal Agencies	FARMER MAC	3132X0PG0	50,000,000	1.98	1.98	0.00	0.00	85,196
Interest	6/4/2018	7/2/2018	Negotiable CDs	BANK OF MONTREAL CHICAGO	06371EDT1	50,000,000	2.11	2.11	0.00	0.00	96,677
Interest	6/4/2018	7/2/2018	Negotiable CDs	BANK OF MONTREAL CHICAGO	06371EQ77	50,000,000	2.10	2.10	0.00	0.00	96,219
Interest	6/4/2018	7/2/2018	Negotiable CDs	WESTPAC BANKING CORP NY	96121T3R7	50,000,000	2.06	2.06	0.00	0.00	94,386
Interest	6/4/2018	4/3/2019	Negotiable CDs	BANK OF NOVA SCOTIA HOUS	06417GR42	50,000,000	2.38	2.38	0.00	0.00	105,722
Interest	6/5/2018	3/5/2019	Negotiable CDs	WESTPAC BANKING CORP NY	96121T7B8	50,000,000	2.25	2.25	0.00	0.00	87,605
Interest	6/6/2018	12/6/2018	Negotiable CDs	TORONTO DOMINION BANK NY	89113XQJ6	25,000,000	2.15	2.15	0.00	0.00	43,353
Interest	6/6/2018	12/6/2018	Negotiable CDs	TORONTO DOMINION BANK NY	89113XQJ6	50,000,000	2.15	2.15	0.00	0.00	86,706
Interest	6/7/2018	12/7/2018	Negotiable CDs	BANK OF NOVA SCOTIA HOUS	06417GC48	50,000,000	2.15	2.15	0.00	0.00	89,696
Interest	6/7/2018	12/7/2018	Negotiable CDs	ROYAL BANK OF CANADA NY	78009N5B8	50,000,000	2.15	2.15	0.00	0.00	89,696
Interest	6/7/2018	12/7/2018	Negotiable CDs	WESTPAC BANKING CORP NY	96121T5B0	50,000,000	2.12	2.12	0.00	0.00	88,446
Interest	6/8/2018	3/8/2019	Negotiable CDs	BANK OF MONTREAL CHICAGO	06427KSW8	27,838,000	2.33	2.33	0.00	0.00	165,566
Interest	6/8/2018	12/8/2021	Federal Agencies	FEDERAL FARM CREDIT BANK	3133EGS97	25,000,000	2.19	2.19	0.00	0.00	47,204
Interest	6/8/2018	12/8/2021	Federal Agencies	FEDERAL FARM CREDIT BANK	3133EGS97	25,000,000	2.19	2.19	0.00	0.00	47,204
Interest	6/9/2018	8/9/2019	Federal Agencies	FEDERAL FARM CREDIT BANK	3133EGED3	25,000,000	2.11	2.11	0.00	0.00	45,482
Interest	6/9/2018	8/9/2019	Federal Agencies	FEDERAL FARM CREDIT BANK	3133EGED3	25,000,000	2.11	2.11	0.00	0.00	45,482
Interest	6/11/2018	11/9/2018	Negotiable CDs	BANK OF NOVA SCOTIA HOUS	06417GZT8	50,000,000	2.13	2.13	0.00	0.00	97,520
Interest	6/11/2018	11/9/2018	Negotiable CDs	TORONTO DOMINION BANK NY	89113XLP7	50,000,000	2.12	2.12	0.00	0.00	97,061
Interest	6/11/2018	12/11/2020	Federal Agencies	FEDERAL HOME LOAN BANK	3130A3UQ5	10,000,000	1.88	2.02	0.00	0.00	93,750
Interest	6/12/2018	6/12/2019	Federal Agencies	FEDERAL FARM CREDIT BANK	3133EHRM1	50,000,000	1.38	1.38	0.00	0.00	343,750
Interest	6/13/2018	12/13/2019	Federal Agencies	FEDERAL HOME LOAN BANK	3130A0JR2	11,360,000	2.38	1.90	0.00	0.00	134,900
Interest	6/13/2018	12/13/2019	Federal Agencies	FEDERAL HOME LOAN BANK	3130A0JR2	20,000,000	2.38	1.90	0.00	0.00	237,500
Interest	6/13/2018	12/13/2019	Federal Agencies	FEDERAL HOME LOAN BANK	3130A0JR2	40,000,000	2.38	1.90	0.00	0.00	475,000
Interest	6/14/2018	12/14/2018	Federal Agencies	FEDERAL HOME LOAN BANK	313376BR5	2,770,000	1.75	1.57	0.00	0.00	24,238
Interest	6/14/2018	12/14/2018	Federal Agencies	FEDERAL HOME LOAN BANK	313376BR5	15,000,000	1.75	1.31	0.00	0.00	131,250
Interest	6/14/2018	12/14/2018	Federal Agencies	FEDERAL HOME LOAN BANK	313376BR5	25,000,000	1.75	1.33	0.00	0.00	218,750
Interest	6/14/2018	12/14/2018	Federal Agencies	FANNIE MAE	3135G0G72	3,775,000	1.13	1.57	0.00	0.00	21,234
Interest	6/14/2018	6/14/2019	Federal Agencies	FEDERAL HOME LOAN BANK	313379EE5	25,000,000	1.63	1.41	0.00	0.00	203,125
Interest	6/14/2018	6/14/2019	Federal Agencies	FEDERAL HOME LOAN BANK	313379EE5	25,000,000	1.63	1.38	0.00	0.00	203,125
Interest	6/14/2018	6/14/2019	Federal Agencies	FEDERAL HOME LOAN BANK	313379EE5	35,750,000	1.63	1.43	0.00	0.00	290,469
Interest	6/14/2018	6/14/2019	Federal Agencies	FREDDIE MAC	3134G9QW0	50,000,000	1.28	1.28	0.00	0.00	320,000
Interest	6/15/2018	10/15/2018	Negotiable CDs	WESTPAC BANKING CORP NY	96121T54	50,000,000	2.11	2.11	0.00	0.00	90,792
Interest	6/15/2018	6/15/2020	Federal Agencies	FEDERAL FARM CREDIT BANK	3133EHNK5	25,000,000	1.54	1.54	0.00	0.00	192,500
Interest	6/15/2018	6/15/2020	Federal Agencies	FEDERAL FARM CREDIT BANK	3133EHNK5	26,900,000	1.54	1.55	0.00	0.00	207,130
Interest	6/15/2018	6/15/2020	U.S. Treasuries	US TREASURY	912828XU9	50,000,000	1.50	1.51	0.00	0.00	375,000
Interest	6/15/2018	12/15/2020	Federal Agencies	FARMER MAC	3132X0ZY0	12,750,000	2.05	2.07	0.00	0.00	130,688
Interest	6/15/2018	6/15/2021	Federal Agencies	FEDERAL HOME LOAN BANK	3130ACV50	50,000,000	2.13	2.13	0.00	0.00	576,875
Interest	6/15/2018	6/15/2021	Federal Agencies	FEDERAL HOME LOAN BANK	3130ACV50	50,000,000	2.13	2.13	0.00	0.00	576,875
Interest	6/15/2018	12/15/2021	Federal Agencies	FEDERAL HOME LOAN BANK	3130ACB60	50,000,000	2.00	2.00	0.00	0.00	500,000
Interest	6/17/2018	10/17/2018	Federal Agencies	FEDERAL FARM CREDIT BANK	3133EGFK6	25,000,000	2.07	2.07	0.00	0.00	44,536
Interest	6/17/2018	10/17/2018	Federal Agencies	FEDERAL FARM CREDIT BANK	3133EGFK6	25,000,000	2.07	2.07	0.00	0.00	44,536
Interest	6/19/2018	7/19/2018	Federal Agencies	FEDERAL FARM CREDIT BANK	3133EGBQ7	25,000,000	2.08	2.08	0.00	0.00	44,729

Investment Transactions

Pooled Fund

Transaction	Settle Date	Maturity	Type of Investment	Issuer Name	CUSIP	Par Value	Coupon	YTM	Price	Interest	Transaction
Interest	6/19/2018	7/19/2018	Federal Agencies	FEDERAL FARM CREDIT BANK	3133EGBQ7	25,000,000	2.08	2.08	0.00	0.00	44,729
Interest	6/19/2018	12/19/2018	Negotiable CDs	ROYAL BANK OF CANADA NY	78009N5M4	50,000,000	2.19	2.19	0.00	0.00	88,118
Interest	6/19/2018	3/19/2019	Federal Agencies	FARMER MAC	3132X0ED9	40,000,000	2.25	2.25	0.00	0.00	229,744
Interest	6/20/2018	8/20/2019	Federal Agencies	FEDERAL FARM CREDIT BANK	3133EGX67	50,000,000	2.07	2.07	0.00	0.00	89,028
Interest	6/21/2018	12/21/2018	Negotiable CDs	WESTPAC BANKING CORP NY	96121T5K0	50,000,000	2.18	2.18	0.00	0.00	93,764
Interest	6/21/2018	12/21/2020	Federal Agencies	FEDERAL FARM CREDIT BANK	3133EGX75	50,000,000	2.14	2.14	0.00	0.00	92,042
Interest	6/22/2018	6/22/2020	Federal Agencies	FREDDIE MAC	3134GBST0	14,675,000	1.65	1.65	0.00	0.00	121,069
Interest	6/23/2018	9/23/2019	Federal Agencies	FREDDIE MAC	3134GAHR8	25,000,000	1.50	1.50	0.00	0.00	93,750
Interest	6/24/2018	12/24/2020	Federal Agencies	FEDERAL FARM CREDIT BANK	3133EFTX5	100,000,000	2.30	2.30	0.00	0.00	197,688
Interest	6/25/2018	7/24/2018	Negotiable CDs	ROYAL BANK OF CANADA NY	78009NX50	50,000,000	2.17	2.17	0.00	0.00	96,239
Interest	6/25/2018	10/25/2018	Negotiable CDs	BANK OF MONTREAL CHICAGO	06371ERP4	45,000,000	2.17	2.17	0.00	0.00	84,075
Interest	6/25/2018	10/25/2018	Negotiable CDs	BANK OF NOVA SCOTIA HOUS	06417GZR2	50,000,000	2.16	2.16	0.00	0.00	92,987
Interest	6/25/2018	10/25/2018	Negotiable CDs	TORONTO DOMINION BANK NY	89113XJ4	50,000,000	2.16	2.16	0.00	0.00	92,987
Interest	6/25/2018	1/23/2019	Negotiable CDs	BANK OF MONTREAL CHICAGO	06371EL21	25,000,000	2.21	2.21	0.00	0.00	50,674
Interest	6/25/2018	2/25/2019	Federal Agencies	FEDERAL FARM CREDIT BANK	3133EGBU8	50,000,000	2.14	2.13	0.00	0.00	91,910
Interest	6/25/2018	1/25/2021	Federal Agencies	FEDERAL FARM CREDIT BANK	3133EG4T9	20,000,000	2.12	2.12	0.00	0.00	36,506
Interest	6/25/2018	1/25/2021	Federal Agencies	FEDERAL FARM CREDIT BANK	3133EG4T9	20,000,000	2.12	2.12	0.00	0.00	36,506
Interest	6/26/2018	7/26/2018	Negotiable CDs	WESTPAC BANKING CORP NY	96121T3W6	50,000,000	2.12	2.12	0.00	0.00	82,377
Interest	6/27/2018	11/27/2018	Negotiable CDs	ROYAL BANK OF CANADA NY	78012UAW5	25,000,000	2.27	2.27	0.00	0.00	45,680
Interest	6/28/2018	12/28/2018	Negotiable CDs	NORINCHUKIN BANK (NY)	65602UP85	50,000,000	2.37	2.37	0.00	0.00	98,678
Interest	6/29/2018	6/29/2020	Federal Agencies	WESTPAC BANKING CORP NY	96121T5M6	50,000,000	2.33	2.33	0.00	0.00	91,595
Interest	6/29/2018	6/29/2021	Federal Agencies	FREDDIE MAC	3134GBTX0	50,000,000	1.75	1.76	0.00	0.00	437,500
Interest	6/30/2018	7/1/2018	Money Market Funds	FREDDIE MAC	3134GBJ60	50,000,000	1.90	1.90	0.00	0.00	475,000
Interest	6/30/2018	7/1/2018	Money Market Funds	FIDELITY INST GOV FUND	31607A703	175,893,517	1.73	1.73	0.00	0.00	593,725
Interest	6/30/2018	7/1/2018	Money Market Funds	MORGAN STANLEY INST GOVT	61747C707	121,065,081	1.72	1.72	0.00	0.00	117,822
Interest	6/30/2018	12/31/2019	U.S. Treasuries	US TREASURY	9128283N8	50,000,000	1.88	2.01	0.00	0.00	468,750
Interest	6/30/2018	6/30/2020	Federal Agencies	FANNIE MAE	3136G3TG0	15,000,000	1.15	1.15	0.00	0.00	86,250
Interest	6/30/2018	6/30/2021	Federal Agencies	FREDDIE MAC	3134G9H26	1,219,000	1.50	1.92	0.00	0.00	9,143
Interest	6/30/2018	6/30/2021	Federal Agencies	FREDDIE MAC	3134G9H26	3,917,000	1.50	1.86	0.00	0.00	29,378
Interest	6/30/2018	6/30/2021	U.S. Treasuries	US TREASURY	912828S27	25,000,000	1.13	1.64	0.00	0.00	140,625
Interest	6/30/2018	6/30/2022	U.S. Treasuries	US TREASURY	912828XW5	25,000,000	1.75	1.77	0.00	0.00	218,750
Subtotals						\$3,322,912,598	2.01	1.99	\$	\$	13,508,582

Grand Totals	79 Purchases	(15) Sales	(58) Maturities / Calls	6 Change in number of positions

Sales Tax Revenue Bond

Attachment 2

Debt Expenditure Report

As of June 30, 2018

Bond Proceed Uses	Bond Proceeds	Spent Bond Proceeds	Remaining Balance
Capital Project Fund	\$ 204,003,258	\$ 88,073,222	\$ 115,930,036
Revolver Refinancing	\$ 46,000,981	\$ 46,000,981	\$ -
Total	\$ 250,004,239	\$ 134,074,203	\$ 115,930,036
Interest Earned			\$ 1,315,413

Sponsor	Bond-Eligible Reimbursement Requests Paid	Previous	Current	Cumulative Total
SFMTA	Motor Coach Procurement ¹	\$ 11,717,890	\$ 11,979,819	\$ 23,697,709
SFMTA	Radio Communications System & CAD Replacement ¹	18,616,664	5,849,865	24,466,529
SFMTA	Trolley Coach Procurement ¹	2,237,129	9,808,819	12,045,948
TJPA	Transbay Transit Center	6,197,433	137,130	6,334,563
SFMTA	Guideway Improvements (e.g. MME, Green Light Rail Facility, OCS)	1,365,718	2,288,404	3,654,122
SFMTA	Signals - New and Upgraded	2,902,974	333,389	3,236,363
SFMTA	Central Control and Communications (C3) Program 1	866,805	1,858,610	2,725,415
PCJPB	Caltrain Early Investment Program - Electrification	2,475,172	38,776	2,513,948
PCJPB	Caltrain Early Investment Program - CBOSS	1,393,683	226,329	1,620,012
SFMTA	Escalators	984,631	631,582	1,616,213
SFMTA	1570 Burke Avenue Maintenance Facility	1,109,337	461,114	1,570,451
SFMTA	Light Rail Vehicle Procurement ¹	1,329,105	-	1,329,105
SFMTA	Geary Bus Rapid Transit	682,767	352,461	1,035,228
SFMTA	Muni Forward	917,165	-	917,165
SFMTA	Fall Protection Systems	-	597,849	597,849
SFMTA	Balboa Park Station Area and Plaza Improvements	205,968	374,840	580,808
SFMTA	Traffic Calming Implementation (Prior Area-wide Plans)	131,795	-	131,795
	Total	\$ 53,134,236	\$ 34,938,987	\$ 88,073,223
	Percentage of Capital Project Fund Spent on Bond Proceed	26.05%	17.13%	43.17%
¹ Major Cash Flow Drivers				