



Memorandum

Date: November 8, 2018
To: Transportation Authority Board
From: Cynthia Fong – Deputy Director for Finance and Administration
Subject: 11/27/2018 Board Meeting: Internal Accounting Report, Investment Report, and Debt Expenditure Report for the Three Months Ending September 30, 2018

<p>RECOMMENDATION <input checked="" type="checkbox"/> Information <input type="checkbox"/> Action</p> <p>None. This is an information item.</p> <p>SUMMARY</p> <p>The purpose of this memorandum is to provide the quarterly internal accounting report, investment report, and debt expenditure report for the Fiscal Year (FY) 2018/19 period ending September 30, 2018.</p>	<p><input type="checkbox"/> Fund Allocation</p> <p><input type="checkbox"/> Fund Programming</p> <p><input type="checkbox"/> Policy/Legislation</p> <p><input type="checkbox"/> Plan/Study</p> <p><input type="checkbox"/> Capital Project Oversight/Delivery</p> <p><input checked="" type="checkbox"/> Budget/Finance</p> <p><input type="checkbox"/> Contract/Agreement</p> <p><input type="checkbox"/> Other:</p> <hr/>
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Background.

Our Fiscal Policy (Resolution 18-07) establishes an annual audit requirement and directs staff to report to the Board the agency’s actual expenditures in comparison to the approved budget, on at least a quarterly basis. The Investment Policy, Resolution 18-07, (Investment Policy) directs a review of portfolio compliance with the Investment Policy in conjunction with, and in the context of, the quarterly expenditure and budgetary report.

Internal Accounting Report.

Using the format of our annual financial statements for governmental funds, the Internal Accounting Report includes a “Balance Sheet” (Attachment 1) and a “Statement of Revenues, Expenditures, and Changes in Fund Balances, with Budget Comparison” (Attachment 2). In Attachment 2, the last two columns show, respectively, the budget values and the variance of revenues and expenditures, as compared to the approved budget. For the three months ending September 30, 2018, the numbers in the approved budget column are one-fourths of the total amended annual budget for Fiscal Year (FY) 2018/19, including the Treasure Island Mobility Management Agency. Although the sales tax (Prop K), vehicle registration fees (Prop AA), accruals, revolving credit loan, and sales tax revenue bond are included for the nine-month totals, the Internal Accounting Report does not include: 1) the Governmental Accounting Standards Board Statement Number 34 adjustments or the other accruals that are done at the end of the FY, nor 2) investment income from the deposits and income with the city treasurer. The Balance Sheet values, as of September 30, 2018, are used as the basis for the Investment Policy compliance review.

Investment Report.

Our investment policies and practices are subject to, and limited by, applicable provisions of state law and prudent money management principles. All investable funds are invested in accordance with the Investment Policy and applicable provisions of California Government Code Section 53600 et seq. Any investment of bond proceeds will be further restricted by the provisions of relevant bond documents.

We observe the “Prudent Investor” standard, as stated in California Government Code Section 53600.3, applied in the context of managing an overall portfolio. Investments are to be made with care, skill, prudence, and diligence, taking into account the prevailing circumstances, including, but not limited to general economic conditions, our anticipated needs, and other relevant factors that a prudent person of a like character and purpose, acting in a fiduciary capacity and familiar with those matters, would use in the stewardship of funds.

The primary objectives for the investment activities, in order of priority, are:

- 1) **Safety.** Safety of the principal is the foremost objective of the investment program. Investments will be undertaken in a manner that seeks to ensure preservation of the principal of the funds under its control.
- 2) **Liquidity.** The investment portfolio will remain sufficiently liquid to enable us to meet its reasonably anticipated cash flow requirements.
- 3) **Return on Investment.** The investment portfolio will be managed with the objective of attaining a market rate of return throughout budgetary and economic cycles, commensurate with the investment risk parameters and the cash flow characteristics of the portfolio.

Permitted investment instruments are specifically listed in the Investment Policy, and include the San Francisco City and County Treasury Pool (Treasury Pool), certificates of deposit, and money market funds.

Balance Sheet Analysis.

The Balance Sheet (Attachment 1) presents assets, liabilities, and fund balances as of September 30, 2018. Cash, deposits, investments, and restricted cash (Bonds Proceeds), total to \$189.2 million, as of September 30, 2018. Other assets total \$24.9 million and includes \$5.5 million of program receivable and \$17.3 million in sales tax receivable. Liabilities total \$300.5 million, as of September 30, 2018 and include \$4.4 million in accounts payable, an outstanding revolving credit loan of \$24.7 million, and sales tax revenue bond par and premium amount (Series 2017) of \$270.1 million.

There is a negative of \$90.9 million in total fund balances, which is largely the result of how multi-year programming commitments are accounted for. Future sales tax revenues and grant reimbursements collected will fully fund this difference. This amount is obtained as follows: \$15.1 million is restricted for capital projects and \$106 million is an unassigned negative fund balance. The unassigned negative fund balance reflects grant-funded capital projects that are scheduled to be implemented over the course of several fiscal years. The commitments are multi-year commitments and funded with non-current (i.e., future) revenues. Commitments of future revenues are tracked through the grant administration process, and there is no issue with the availability of future revenues to honor them. A negative fund balance is a result of how these commitments are accounted for and it does not affect the viability of the projects or grants. In addition, we does not hold nor retain title for the projects constructed or for the vehicles and system improvements purchased with sales tax

funds, which can result in a negative position. This reporting of all legal funding commitments without the corresponding revenue or assets creates or largely contributes to the \$106 million unassigned negative fund balance.

Statement of Revenues, Expenditures, and Changes in Fund Balances Analysis.

The Statement of Revenues, Expenditures, and Changes in Fund Balances with Budget Comparison (Attachment 2) compares budgeted to actual levels for revenues and expenditures for the first three months (one quarter) of the fiscal year. We earned \$29.3 million in revenues, including \$26 million in sales tax revenues, and \$1.5 million in total program revenues, for the three months, ending September 30, 2018.

As of September 30, 2018, we incurred \$5.5 million of expenditures, including \$2.2 million in capital projects costs, \$922,426 in debt service cost the 2017 bond series and the revolving credit loan, and \$2.3 million for personnel and non-personnel expenditures.

For the three months, ending September 30, 2018, revenues were lower than budgetary estimates by \$1.5 million. Majority of the differences related to lower program revenue than budget by \$1.3 million, primarily due to Yerba Buena Island Bridge Structures and Treasure Island Mobility Management Agency projects. Contract awards related to these projects are underway and we anticipate a higher level of program revenues and expenditures during the next quarters. Total expenditures were lower than the budgetary estimates by \$60.3 million. This amount includes a favorable variance of \$360,462 for personnel and non-personnel expenditures, a favorable variance of \$52.5 million in capital project costs, and a favorable variance of \$7.4 million of debt service cost. The variance in debt service cost is due to timing of the planned final repayment for the revolving credit loan. The variance in capital project costs is due to costs from project sponsors that have not yet been received for the first quarter. We anticipate a higher level of Prop K reimbursement requests and personnel and non-personnel costs during the next quarter.

Investment Compliance.

As of September 30, 2018, approximately 69 percent of our investable assets, excluding the bond proceeds held by US Bank, per the terms of the debt indenture, were invest in the Treasury Pool. These investments are in compliance with both the California Government Code and the adopted Investment Policy and provide sufficient liquidity to meet expenditures requirements for the next six months. Attachment 3 is the most recent investment report furnished by the Office of the Treasurer.

Debt Expenditure Compliance.

As of September 30, 2018, the Transportation Authority has \$24.7 million outstanding in the Revolver Loan. In Fiscal Year 2018/19, the Transportation Authority planned to repay the remaining balance before the end of the calendar year to minimize interest costs.

As of September 30, 2018, the cumulative total of Prop K capital expenditures paid with bond proceeds is \$88.1 million. The available balance of remaining bond proceeds to be spent is \$115.9 million. These are no changes to those balances due to costs from project sponsors that have not yet been received for the first quarter. Total earned interest to date from bond proceeds amount to \$1.7 million. More details on these expenditures are included in Attachment 2.

FINANCIAL IMPACT

None. This is an information item.

Agenda Item 14

CAC POSITION

None. This is an information item.

SUPPLEMENTAL MATERIALS

Attachment 1 – Balance Sheet (unaudited)

Attachment 2 – Statement of Revenue, Expenditures, and Changes in Fund Balance with Budget
Comparison (unaudited)

Attachment 3 – Investment Report for September 30, 2018

Attachment 4 – Debt Expenditure Report for September 30, 2018

SAN FRANCISCO COUNTY TRANSPORTATION AUTHORITY

ATTACHMENT 1

Balance Sheet (unaudited)

Governmental Funds

September 30, 2018

	Sales Tax Program	Congestion Management Agency Programs	Transportation Fund for Clean Air Program	Vehicle Registration Fee for Transportation Improvements Program	Treasure Island Mobility Management Agency Program	Total
Assets:						
Cash In Bank	\$ 3,643,513	\$ -	\$ 1,206,370	\$ 13,714,769	\$ -	\$ 18,564,652
Deposits and Investments with City Treasurer	41,225,683	-	-	-	-	41,225,683
Restricted Cash (Bond Proceeds)	129,439,380	-	-	-	-	129,439,380
Sales Tax Receivable	17,301,671	-	-	-	-	17,301,671
Vehicle Registration Fees Receivable	-	-	-	817,950	-	817,950
Interest Receivable from the City and County of San Francisco	49,473	-	-	-	-	49,473
Program Receivable	-	3,941,540	402,016	-	1,128,397	5,471,953
Other Receivable	177,407	-	-	-	-	177,407
Due From Other Funds	1,010,311	-	-	-	-	1,010,311
Prepaid Costs and Deposits	81,580	-	-	-	-	81,580
Total Assets	\$ 192,929,018	\$ 3,941,540	\$ 1,608,386	\$ 14,532,719	\$ 1,128,397	\$ 214,140,060
Liabilities:						
Accounts Payable	\$ 3,754,480	\$ 349,447	\$ 77,387	\$ 74,341	\$ 140,057	\$ 4,395,712
Accrued Salaries and Taxes	307,725	-	-	-	-	307,725
Due to Other Funds	-	376,477	427,607	89,138	117,089	1,010,311
Revolver Credit Loan	24,664,165	-	-	-	-	24,664,165
Sales Tax Revenue Bond (Series 2017)	270,133,005	-	-	-	-	270,133,005
Total Liabilities	\$ 298,859,375	\$ 725,924	\$ 504,994	\$ 163,479	\$ 257,146	\$ 300,510,918
Deferred Inflows of Resources:						
Unavailable Program Revenues	\$ -	\$ 3,215,616	\$ 402,016	\$ -	\$ 871,251	\$ 4,488,883
Fund Balances (Deficit):						
Nonspendable	81,580	-	-	-	-	81,580
Restricted for Capital Projects	-	-	701,376	14,369,240	-	15,070,616
Unassigned	(106,011,937)	-	-	-	-	(106,011,937)
Total Fund Balances (Deficit)	\$ (105,930,357)	\$ -	\$ 701,376	\$ 14,369,240	\$ -	\$ (90,859,741)
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	\$ 192,929,018	\$ 3,941,540	\$ 1,608,386	\$ 14,532,719	\$ 1,128,397	\$ 214,140,060

SAN FRANCISCO COUNTY TRANSPORTATION AUTHORITY

ATTACHMENT 2

Statement of Revenue, Expenditures, and Changes in Fund Balances with Budget Comparison (unaudited)
Governmental Funds

For the Three Months Ending September 30, 2018

	Sales Tax Program	Congestion Management Agency Programs	Transportation Fund for Clean Air Program	Vehicle Registration Fee for Transportation Improvements Program	Treasure Island Mobility Management Agency Program	Total	Adopted Budget Fiscal Year 2018/19	Variance With Final Budget Positive (Negative)
Revenues:								
Sales Tax	\$ 26,022,964	\$ -	\$ -	\$ -	\$ -	\$ 26,022,964	\$ 26,615,409	\$ (592,445)
Vehicle Registration Fee	-	-	-	1,229,599	-	1,229,599	1,232,500	(2,901)
Investment Income	532,220	-	458	2,482	-	535,160	136,320	398,840
Program Revenue	3,409	1,226,266	-	-	257,146	1,486,821	2,808,864	(1,322,043)
Other Revenue	12,780	-	-	-	-	12,780	11,180	1,600
Total Revenues	\$ 26,571,373	\$ 1,226,266	\$ 458	\$ 1,232,081	\$ 257,146	\$ 29,287,324	\$ 30,804,273	\$ (1,516,949)
Expenditures:								
Personnel Expenditures	\$ 1,147,491	\$ 446,707	\$ 11,791	\$ 6,437	\$ 129,927	\$ 1,742,353	\$ 1,911,988	\$ 169,635
Non-personnel Expenditures	561,750	22,566	-	15	479	584,810	775,637	190,827
Capital Project Costs	1,515,954	615,090	31,384	-	83,695	2,246,123	54,724,149	52,478,026
Debt Service								
Principal	-	-	-	-	-	-	6,000,000	6,000,000
Interest and fiscal charges	922,426	-	-	-	-	922,426	2,353,063	1,430,637
Total Expenditures	\$ 4,147,621	\$ 1,084,363	\$ 43,175	\$ 6,452	\$ 214,101	\$ 5,495,712	\$ 65,764,837	\$ 60,269,125
Excess of Revenues over Expenditures	\$ 22,423,752	\$ 141,903	\$ (42,717)	\$ 1,225,629	\$ 43,045	\$ 23,791,612	\$ (34,960,564)	\$ (61,786,074)
Other financing sources (uses):								
Transfers In and out	\$ 184,948	\$ (141,903)	\$ -	\$ -	\$ (43,045)	\$ -	\$ -	\$ -
Draw on Reporting Credit Agreement							30,250,000	-
Net Change in Fund Balances	\$ 22,608,700	\$ -	\$ (42,717)	\$ 1,225,629	\$ -	\$ 23,791,612	\$ (4,710,564)	\$ (61,786,074)
Fund Balances (Deficit), Beginning of the Period	\$ 166,258,113	\$ -	\$ 744,093	\$ 13,143,611	\$ -	\$ 180,145,817		
Revolver Credit Loan	(24,664,165)	-	-	-	-	(24,664,165)		
Sales Tax Revenue Bond (Series 2017)	(270,133,005)	-	-	-	-	(270,133,005)		
Fund Balances (Deficit), End of the Period	\$ (105,930,357)	\$ -	\$ 701,376	\$ 14,369,240	\$ -	\$ (90,859,741)		

**Office of the Treasurer & Tax Collector
City and County of San Francisco**



José Cisneros, Treasurer

Tajel Shah, Chief Assistant Treasurer
Robert L. Shaw, CFA, Chief Investment Officer

Investment Report for the month of September 2018

October 15, 2018

**The Honorable London N. Breed
Mayor of San Francisco
City Hall, Room 200
1 Dr. Carlton B. Goodlett Place
San Francisco, CA 94102-4638**

**The Honorable Board of Supervisors
City and County of San Francisco
City Hall, Room 244
1 Dr. Carlton B. Goodlett Place
San Francisco, CA 94102-4638**

Ladies and Gentlemen,

In accordance with the provisions of California State Government Code, Section 53646, we forward this report detailing the City's pooled fund portfolio as of September 30, 2018. These investments provide sufficient liquidity to meet expenditure requirements for the next six months and are in compliance with our statement of investment policy and California Code.

This correspondence and its attachments show the investment activity for the month of September 2018 for the portfolios under the Treasurer's management. All pricing and valuation data is obtained from Interactive Data Corporation.

CCSF Pooled Fund Investment Earnings Statistics *

<i>(in \$ million)</i>	Current Month		Prior Month	
	Fiscal YTD	September 2018	Fiscal YTD	August 2018
Average Daily Balance	\$ 9,935	\$ 9,911	\$ 9,947	\$ 10,054
Net Earnings	52.60	17.57	35.02	17.84
Earned Income Yield	2.10%	2.16%	2.07%	2.09%

CCSF Pooled Fund Statistics *

<i>(in \$ million)</i>	% of	Book	Market	Wtd. Avg.	Wtd. Avg.	WAM
Investment Type	Portfolio	Value	Value	Coupon	YTM	
U.S. Treasuries	9.66%	\$ 950.8	\$ 945.5	1.05%	1.95%	405
Federal Agencies	48.96%	4,851.6	4,792.2	1.99%	2.05%	690
State & Local Government						
Agency Obligations	1.93%	191.8	188.5	1.91%	1.68%	446
Public Time Deposits	0.26%	25.2	25.2	2.13%	2.13%	77
Negotiable CDs	19.61%	1,917.8	1,919.1	2.46%	2.46%	142
Commercial Paper	6.96%	675.7	680.8	0.00%	2.34%	73
Medium Term Notes	1.00%	98.4	98.2	2.35%	2.49%	226
Money Market Funds	4.36%	426.4	426.4	1.93%	1.93%	1
Supranationals	7.27%	717.9	711.6	3.26%	2.21%	650
Totals	100.0%	\$ 9,855.5	\$ 9,787.4	1.85%	2.15%	468

In the remainder of this report, we provide additional information and analytics at the security-level and portfolio-level, as recommended by the California Debt and Investment Advisory Commission.

Very truly yours,

**José Cisneros
Treasurer**

cc: Treasury Oversight Committee: Aimee Brown, Ron Gerhard, Reeta Madhavan, Charles Perl
Ben Rosenfield, Controller, Office of the Controller
Tonia Lediju, Internal Audit, Office of the Controller
Mayor's Office of Public Policy and Finance
San Francisco County Transportation Authority
San Francisco Public Library
San Francisco Health Service System

Portfolio Summary

Pooled Fund

As of September 30, 2018

<i>(in \$ million)</i>							
Security Type	Par Value	Book Value	Market Value	Market/Book Price	Current % Allocation	Max. Policy Allocation	Compliant?
U.S. Treasuries	\$ 960.0	\$ 950.8	\$ 945.5	99.44	9.66%	100%	Yes
Federal Agencies	4,855.5	4,851.6	4,792.2	98.78	48.96%	100%	Yes
State & Local Government							
Agency Obligations	190.1	191.8	188.5	98.29	1.93%	20%	Yes
Public Time Deposits	25.2	25.2	25.2	100.00	0.26%	100%	Yes
Negotiable CDs	1,917.8	1,917.8	1,919.1	100.06	19.61%	30%	Yes
Bankers Acceptances	-	-	-	-	0.00%	40%	Yes
Commercial Paper	684.0	675.7	680.8	100.75	6.96%	25%	Yes
Medium Term Notes	98.5	98.4	98.2	99.82	1.00%	25%	Yes
Repurchase Agreements	-	-	-	-	0.00%	10%	Yes
Reverse Repurchase/ Securities Lending Agreements	-	-	-	-	0.00%	\$75mm	Yes
Money Market Funds - Government	426.4	426.4	426.4	100.00	4.36%	20%	Yes
LAIF	-	-	-	-	0.00%	\$50mm	Yes
Supranationals	721.3	717.9	711.6	99.12	7.27%	30%	Yes
TOTAL	\$ 9,878.7	\$ 9,855.5	\$ 9,787.4	99.31	100.00%	-	Yes

The City and County of San Francisco uses the following methodology to determine compliance: Compliance is pre-trade and calculated on both a par and market value basis, using the result with the lowest percentage of the overall portfolio value. Cash balances are included in the City's compliance calculations.

Please note the information in this report does not include cash balances. Due to fluctuations in the market value of the securities held in the Pooled Fund and changes in the City's cash position, the allocation limits may be exceeded on a post-trade compliance basis. In these instances, no compliance violation has occurred, as the policy limits were not exceeded prior to trade execution.

The full Investment Policy can be found at <http://www.sftreasurer.org/>, in the Reports & Plans section of the About menu.

Totals may not add due to rounding.

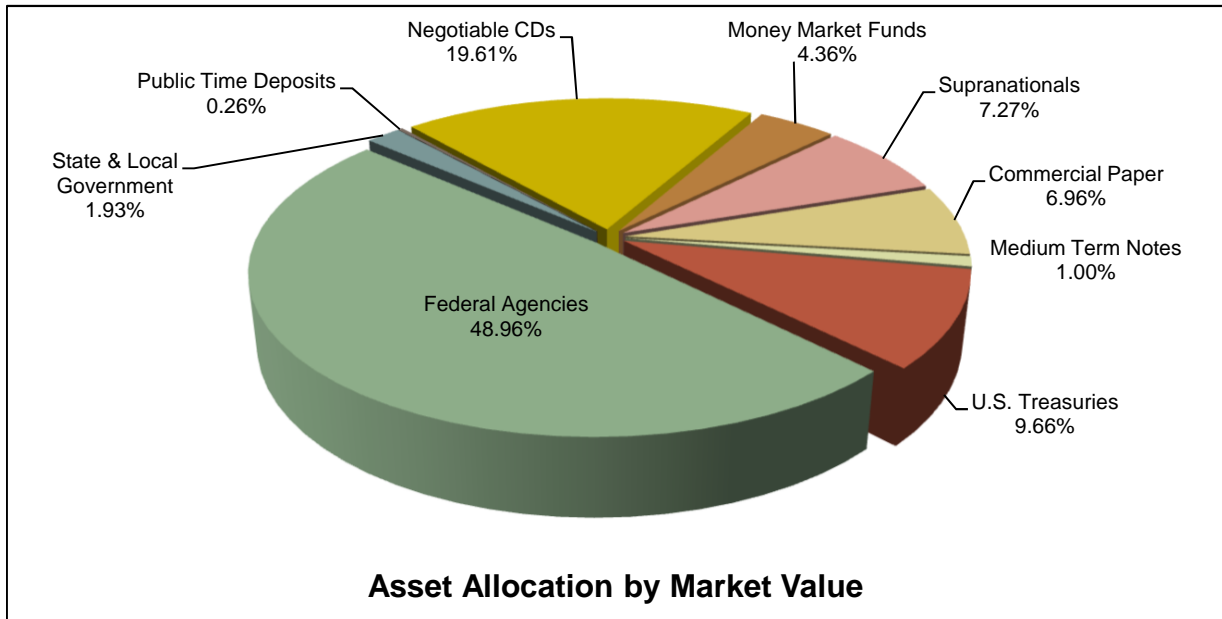
City and County of San Francisco

Pooled Fund Portfolio Statistics

For the month ended September 30, 2018

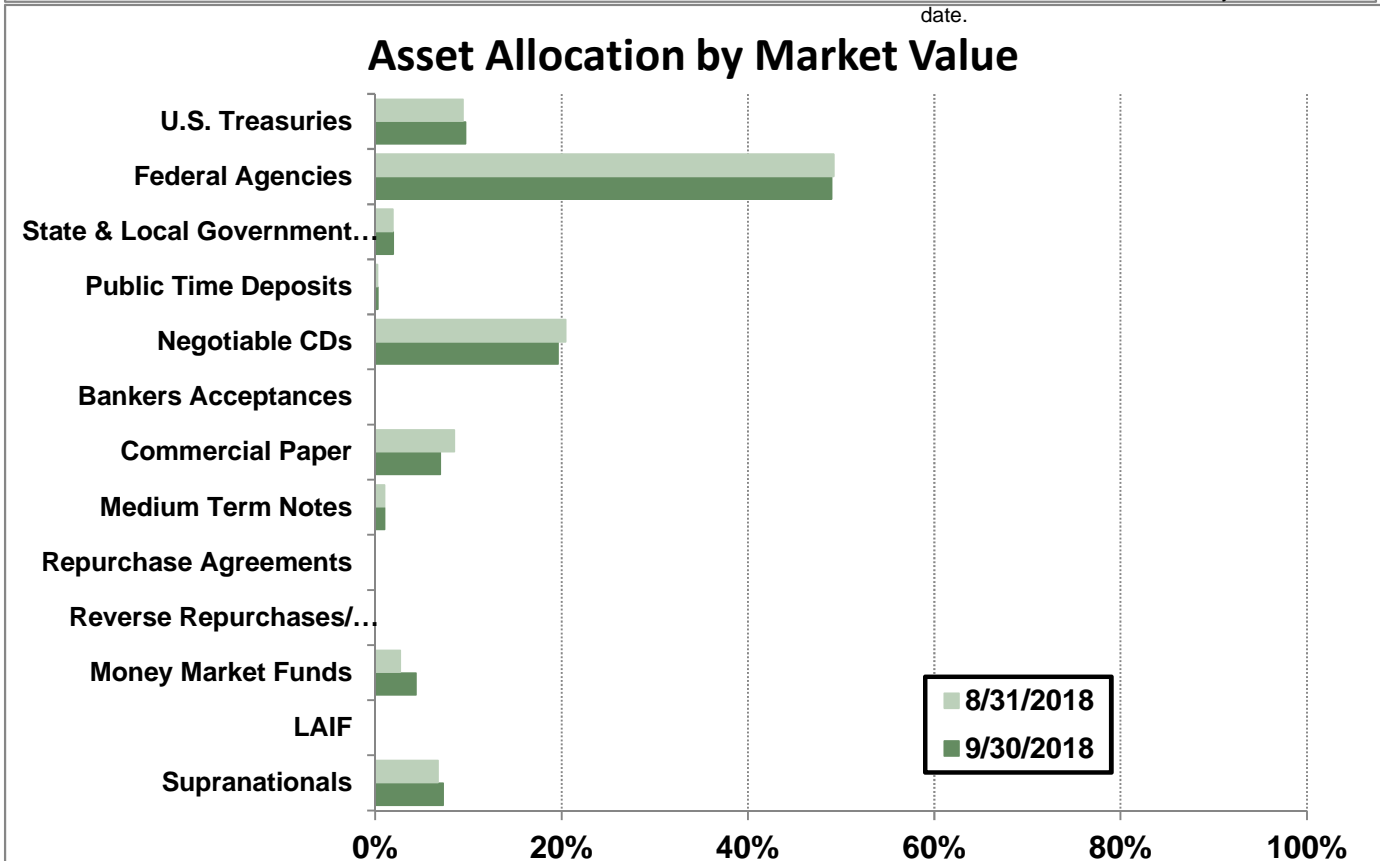
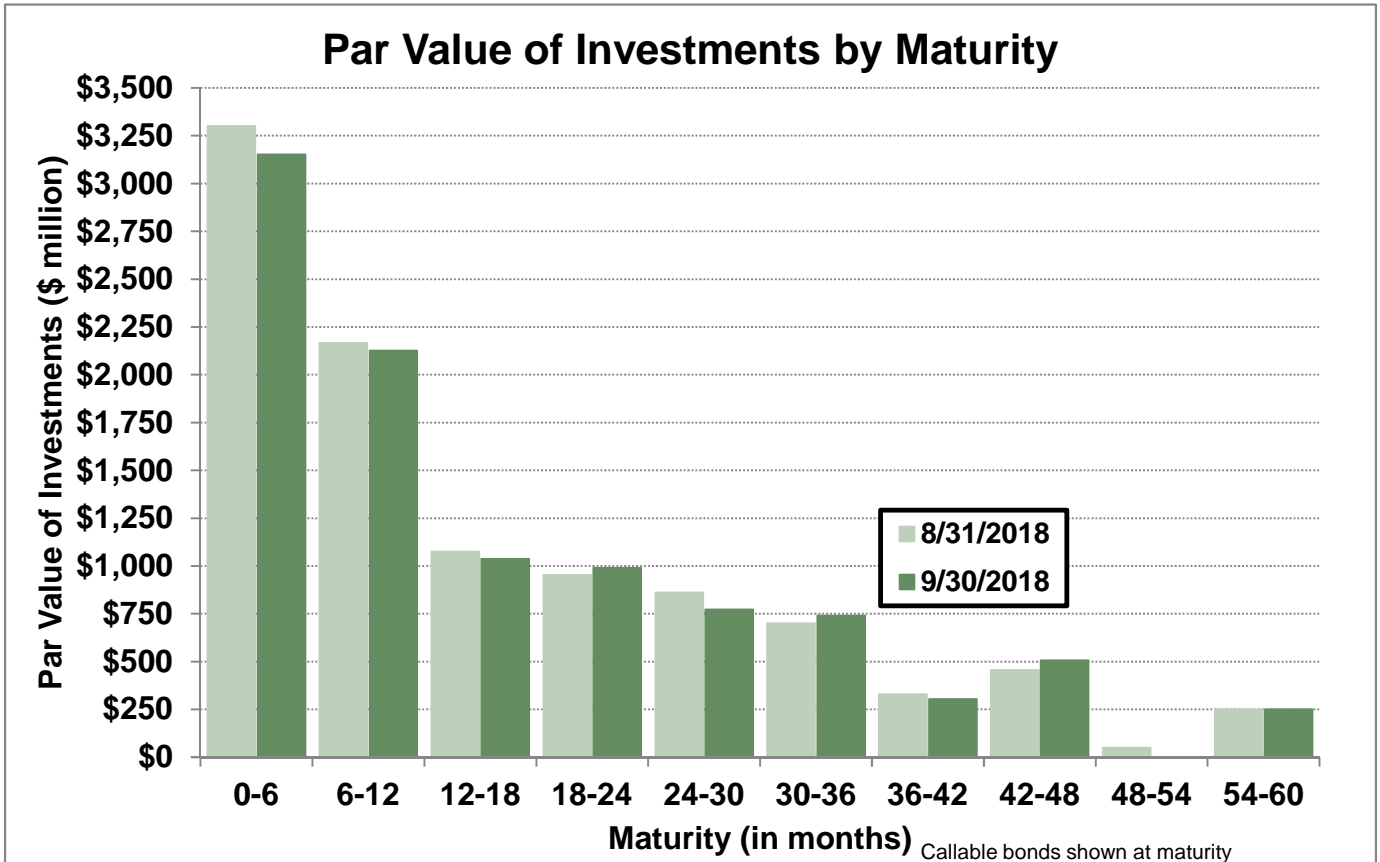
Average Daily Balance	\$9,910,609,624
Net Earnings	\$17,573,724
Earned Income Yield	2.16%
Weighted Average Maturity	468 days

Investment Type	(\$ million)	Par Value	Book Value	Market Value
U.S. Treasuries	\$	960.0	\$ 950.8	\$ 945.5
Federal Agencies		4,855.5	4,851.6	4,792.2
State & Local Government				
Agency Obligations		190.1	191.8	188.5
Public Time Deposits		25.2	25.2	25.2
Negotiable CDs		1,917.8	1,917.8	1,919.1
Commercial Paper		684.0	675.7	680.8
Medium Term Notes		98.5	98.4	98.2
Money Market Funds		426.4	426.4	426.4
Supranationals		721.3	717.9	711.6
Total		\$ 9,878.7	\$ 9,855.5	\$ 9,787.4

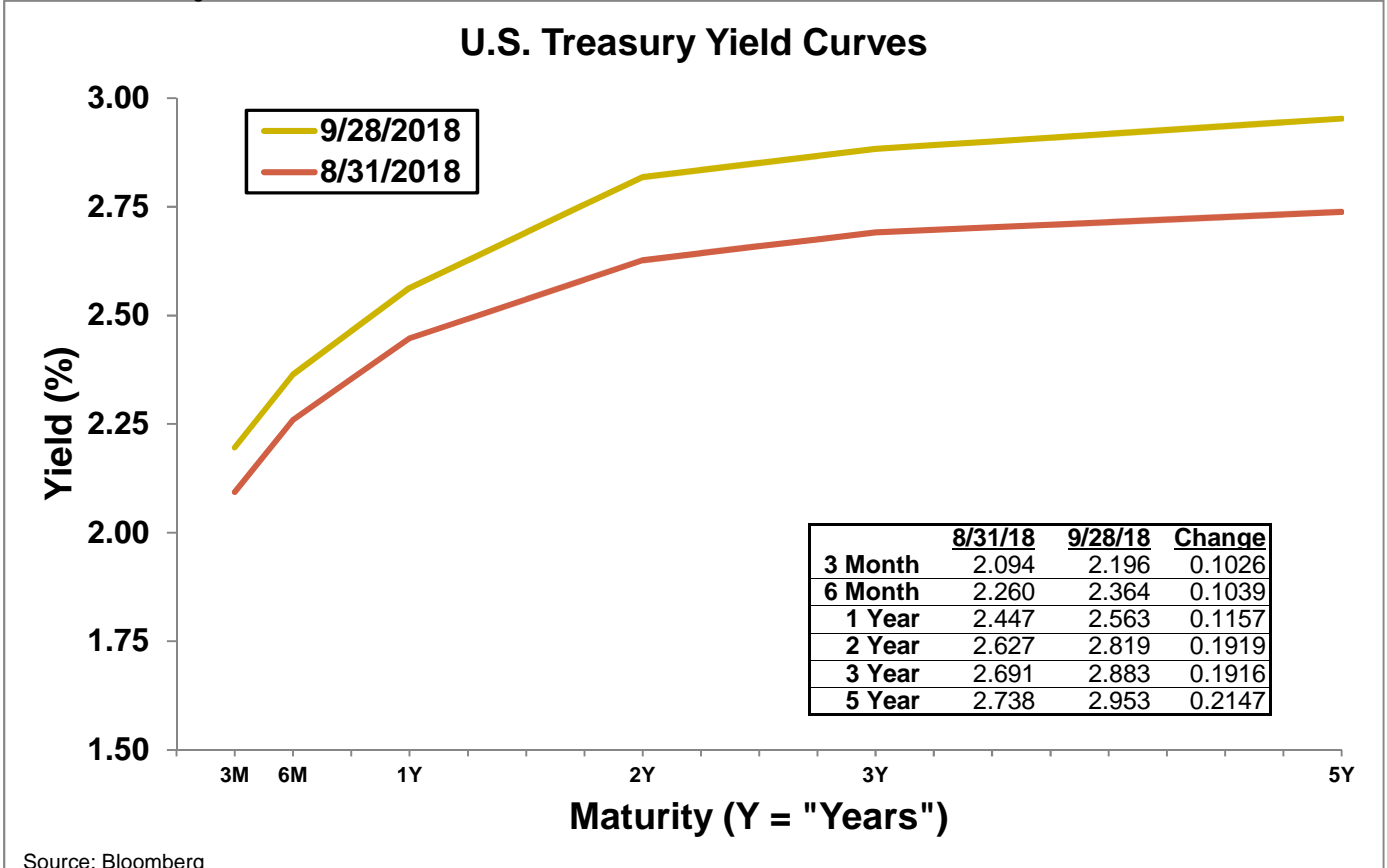
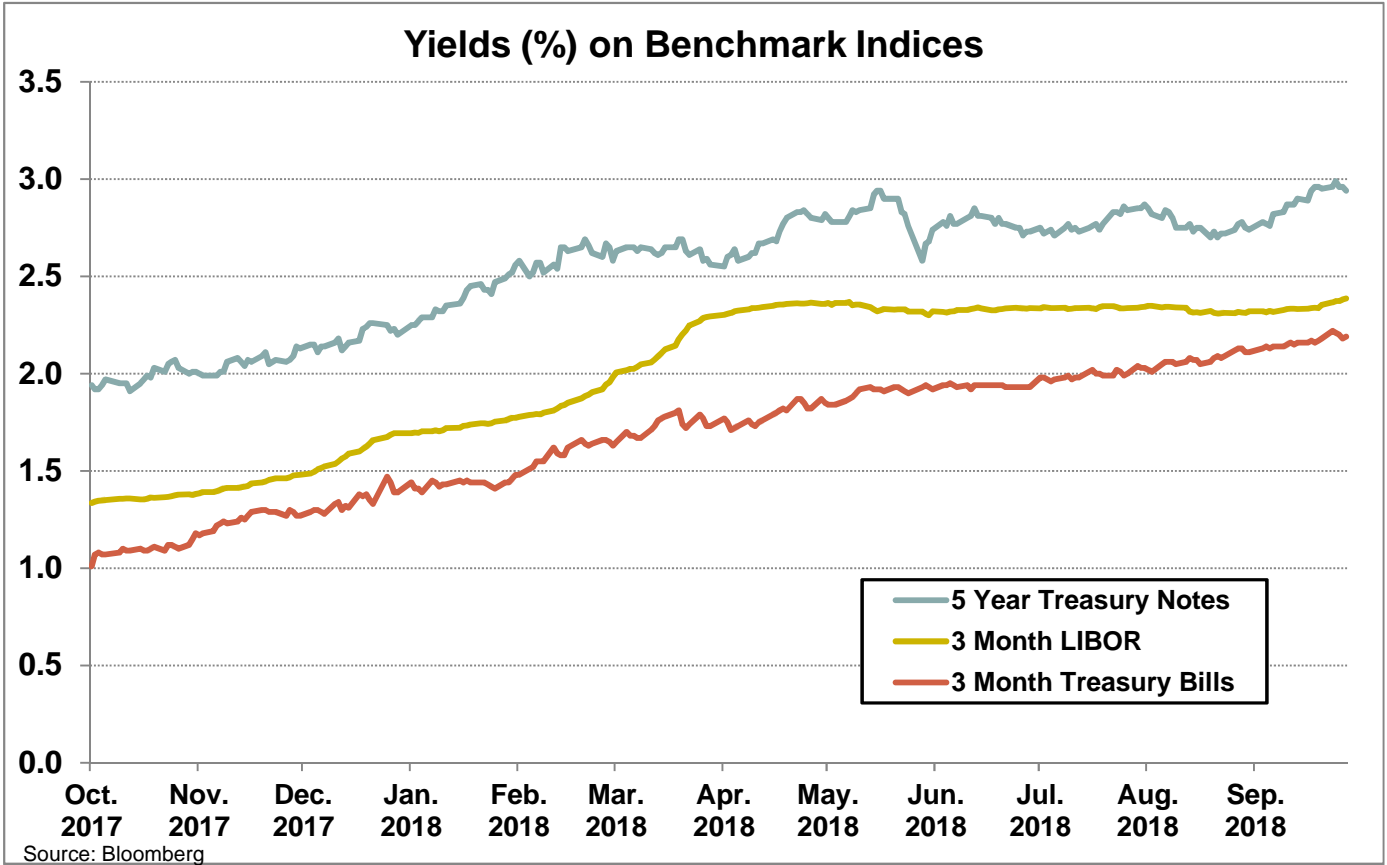


Portfolio Analysis

Pooled Fund



Yield Curves



Investment Inventory

Pooled Fund

As of September 30, 2018

Type of Investment	CUSIP	Issuer Name	Maturity		Coupon	Par Value	Book Value	Amortized		Market Value
			Settle Date	Date				Book Value	Market Value	
U.S. Treasuries	912828L81	US TREASURY	12/13/2017	10/15/2018	0.88	\$ 50,000,000	\$ 49,666,016	\$ 49,984,720	\$ 49,978,000	
U.S. Treasuries	912828L81	US TREASURY	01/10/2018	10/15/2018	0.88	50,000,000	49,671,875	49,983,476	49,978,000	
U.S. Treasuries	912828T83	US TREASURY	02/15/2018	10/31/2018	0.75	25,000,000	24,795,898	24,976,267	24,973,500	
U.S. Treasuries	912828WD8	US TREASURY	12/19/2017	10/31/2018	1.25	50,000,000	49,804,688	49,981,458	49,967,000	
U.S. Treasuries	912828N63	US TREASURY	06/25/2018	01/15/2019	1.13	15,000,000	14,914,453	14,955,549	14,951,100	
U.S. Treasuries	912828V56	US TREASURY	02/15/2018	01/31/2019	1.13	50,000,000	49,574,219	49,851,585	49,802,500	
U.S. Treasuries	912828P53	US TREASURY	04/12/2018	02/15/2019	0.75	50,000,000	49,437,500	49,750,607	49,701,000	
U.S. Treasuries	912796PT0	TREASURY BILL	03/01/2018	02/28/2019	0.00	50,000,000	48,978,778	49,579,167	49,531,250	
U.S. Treasuries	912828Q52	US TREASURY	05/10/2018	04/15/2019	0.88	50,000,000	49,400,978	49,637,454	49,586,000	
U.S. Treasuries	912828Q52	US TREASURY	06/07/2018	04/15/2019	0.88	50,000,000	49,457,885	49,619,641	49,586,000	
U.S. Treasuries	912828R44	US TREASURY	05/10/2018	05/15/2019	0.88	35,000,000	34,499,609	34,694,356	34,654,200	
U.S. Treasuries	912796QH5	TREASURY BILL	05/24/2018	05/23/2019	0.00	60,000,000	58,619,833	59,112,750	59,081,451	
U.S. Treasuries	912828XS4	US TREASURY	06/20/2017	05/31/2019	1.25	50,000,000	49,896,484	49,964,717	49,586,000	
U.S. Treasuries	912828T59	US TREASURY	05/18/2018	10/15/2019	1.00	25,000,000	24,514,728	24,626,289	24,573,250	
U.S. Treasuries	912828T59	US TREASURY	08/15/2018	10/15/2019	1.00	50,000,000	49,301,432	49,230,226	49,146,500	
U.S. Treasuries	9128283N8	US TREASURY	01/16/2018	12/31/2019	1.88	50,000,000	49,871,094	49,917,673	49,484,500	
U.S. Treasuries	912828XU9	US TREASURY	06/20/2017	06/15/2020	1.50	50,000,000	49,982,422	49,989,962	48,929,500	
U.S. Treasuries	912828S27	US TREASURY	08/15/2017	06/30/2021	1.13	25,000,000	24,519,531	24,659,427	23,849,500	
U.S. Treasuries	912828T67	US TREASURY	11/10/2016	10/31/2021	1.25	50,000,000	49,574,219	49,735,997	47,592,000	
U.S. Treasuries	912828U65	US TREASURY	12/13/2016	11/30/2021	1.75	100,000,000	99,312,500	99,561,638	96,539,000	
U.S. Treasuries	912828XW5	US TREASURY	08/15/2017	06/30/2022	1.75	25,000,000	24,977,539	24,982,738	23,969,750	
Subtotals					1.05	\$ 960,000,000	\$ 950,771,682	\$ 954,795,698	\$ 945,460,001	
Federal Agencies	3133EGFK6	FEDERAL FARM CREDIT BANK	06/17/2016	10/17/2018	2.29	\$ 25,000,000	\$ 25,000,000	\$ 25,000,000	\$ 25,002,750	
Federal Agencies	3133EGFK6	FEDERAL FARM CREDIT BANK	06/17/2016	10/17/2018	2.29	25,000,000	25,000,000	25,000,000	25,002,750	
Federal Agencies	313376BR5	FEDERAL HOME LOAN BANK	11/08/2017	12/14/2018	1.75	2,770,000	2,775,337	2,770,985	2,767,313	
Federal Agencies	313376BR5	FEDERAL HOME LOAN BANK	12/20/2016	12/14/2018	1.75	15,000,000	15,127,350	15,013,016	14,985,450	
Federal Agencies	313376BR5	FEDERAL HOME LOAN BANK	08/23/2017	12/14/2018	1.75	25,000,000	25,136,250	25,021,093	24,975,750	
Federal Agencies	3135G0G72	FANNIE MAE	11/08/2017	12/14/2018	1.13	3,775,000	3,756,648	3,771,613	3,766,469	
Federal Agencies	3133EGDM4	FEDERAL FARM CREDIT BANK	06/02/2016	01/02/2019	2.26	25,000,000	25,000,000	25,000,000	25,017,500	
Federal Agencies	3133EG2V6	FEDERAL FARM CREDIT BANK	01/03/2017	01/03/2019	2.15	25,000,000	25,000,000	25,000,000	25,013,000	
Federal Agencies	3130AAE46	FEDERAL HOME LOAN BANK	04/04/2018	01/16/2019	1.25	8,270,000	8,214,426	8,249,281	8,245,521	
Federal Agencies	3134GAH23	FREDDIE MAC	01/17/2017	01/17/2019	2.00	25,000,000	25,000,000	25,000,000	24,986,250	
Federal Agencies	3130A8VZ3	FEDERAL HOME LOAN BANK	07/28/2016	01/25/2019	1.05	25,000,000	25,000,000	25,000,000	24,903,000	
Federal Agencies	3132X0EK3	FARMER MAC	01/25/2016	01/25/2019	2.44	25,000,000	25,000,000	25,000,000	25,022,000	
Federal Agencies	3134GAS39	FREDDIE MAC	02/01/2017	02/01/2019	2.00	25,000,000	25,000,000	25,000,000	24,983,000	
Federal Agencies	3132X0R94	FARMER MAC	04/05/2018	02/15/2019	2.14	25,000,000	25,000,000	25,000,000	24,982,750	
Federal Agencies	3133EGBU8	FEDERAL FARM CREDIT BANK	05/25/2016	02/25/2019	2.39	50,000,000	50,000,000	50,000,000	50,054,500	
Federal Agencies	3130AAXX1	FEDERAL HOME LOAN BANK	04/06/2018	03/18/2019	1.38	9,500,000	9,429,985	9,466,004	9,456,680	
Federal Agencies	3130AAXX1	FEDERAL HOME LOAN BANK	04/06/2018	03/18/2019	1.38	50,000,000	49,621,252	49,816,099	49,772,000	
Federal Agencies	3132X0ED9	FARMER MAC	01/19/2016	03/19/2019	2.41	40,000,000	40,000,000	40,000,000	40,046,000	
Federal Agencies	3133EJHG7	FEDERAL FARM CREDIT BANK	03/22/2018	03/22/2019	2.13	25,000,000	24,993,050	24,996,725	24,964,500	
Federal Agencies	3133EJHG7	FEDERAL FARM CREDIT BANK	03/22/2018	03/22/2019	2.13	25,000,000	24,993,050	24,996,725	24,964,500	
Federal Agencies	3134GBFR8	FREDDIE MAC	04/05/2017	04/05/2019	1.40	25,000,000	25,000,000	25,000,000	24,866,250	
Federal Agencies	3137EAD29	FREDDIE MAC	05/10/2018	04/15/2019	1.13	19,979,000	19,781,033	19,855,880	19,837,748	
Federal Agencies	3133EF7L5	FEDERAL FARM CREDIT BANK	06/06/2018	05/16/2019	1.17	5,900,000	5,838,935	5,857,174	5,845,130	
Federal Agencies	3133EGAV7	FEDERAL FARM CREDIT BANK	12/05/2017	05/17/2019	1.17	50,350,000	49,861,605	50,139,102	49,936,627	
Federal Agencies	3136G3QP3	FANNIE MAE	05/24/2016	05/24/2019	1.25	10,000,000	10,000,000	10,000,000	9,922,300	
Federal Agencies	3130ABF92	FEDERAL HOME LOAN BANK	05/12/2017	05/28/2019	1.38	30,000,000	29,943,300	29,981,835	29,778,900	

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Federal Agencies	3133EHLG6	FEDERAL FARM CREDIT BANK	05/30/2017	05/30/2019	1.32	27,000,000	26,983,800	26,994,652	26,790,480
Federal Agencies	3130AEFB1	FEDERAL HOME LOAN BANK	06/06/2018	06/06/2019	2.25	12,450,000	12,439,169	12,442,641	12,426,221
Federal Agencies	3133EHMR1	FEDERAL FARM CREDIT BANK	06/12/2017	06/12/2019	1.38	50,000,000	50,000,000	50,000,000	49,607,500
Federal Agencies	313379EE5	FEDERAL HOME LOAN BANK	06/09/2017	06/14/2019	1.63	25,000,000	25,105,750	25,036,833	24,842,500
Federal Agencies	313379EE5	FEDERAL HOME LOAN BANK	08/23/2017	06/14/2019	1.63	25,000,000	25,108,750	25,042,182	24,842,500
Federal Agencies	313379EE5	FEDERAL HOME LOAN BANK	08/09/2017	06/14/2019	1.63	35,750,000	35,875,840	35,797,797	35,524,775
Federal Agencies	3134G9QW0	FREDDIE MAC	06/14/2016	06/14/2019	1.28	50,000,000	50,000,000	50,000,000	49,562,500
Federal Agencies	3130AC7C2	FEDERAL HOME LOAN BANK	08/23/2017	07/01/2019	1.40	15,000,000	15,005,400	15,002,178	14,870,550
Federal Agencies	3133EGJX4	FEDERAL FARM CREDIT BANK	05/23/2018	07/05/2019	1.08	35,370,000	34,836,267	35,007,637	34,975,978
Federal Agencies	3134G9YR2	FREDDIE MAC	07/12/2016	07/12/2019	2.00	50,000,000	50,000,000	50,000,000	49,817,500
Federal Agencies	3130A8Y72	FEDERAL HOME LOAN BANK	04/19/2018	08/05/2019	0.88	5,000,000	4,905,088	4,938,197	4,928,100
Federal Agencies	3130A8Y72	FEDERAL HOME LOAN BANK	05/10/2018	08/05/2019	0.88	6,000,000	5,886,596	5,922,725	5,913,720
Federal Agencies	3130A8Y72	FEDERAL HOME LOAN BANK	04/19/2018	08/05/2019	0.88	24,000,000	23,545,680	23,704,164	23,654,880
Federal Agencies	3130A8Y72	FEDERAL HOME LOAN BANK	09/27/2018	08/05/2019	0.88	36,010,000	35,531,207	35,492,416	35,492,176
Federal Agencies	3133EGED3	FEDERAL FARM CREDIT BANK	06/09/2016	08/09/2019	2.32	25,000,000	25,000,000	25,000,000	25,056,000
Federal Agencies	3133EGED3	FEDERAL FARM CREDIT BANK	06/09/2016	08/09/2019	2.32	25,000,000	25,000,000	25,000,000	25,056,000
Federal Agencies	3134G94F1	FREDDIE MAC	08/15/2016	08/15/2019	1.50	25,000,000	25,000,000	25,000,000	24,738,750
Federal Agencies	3133EGX67	FEDERAL FARM CREDIT BANK	12/20/2016	08/20/2019	2.20	50,000,000	50,000,000	50,000,000	50,084,000
Federal Agencies	3135G0P23	FANNIE MAE	08/30/2016	08/23/2019	1.25	20,000,000	20,000,000	20,000,000	19,751,600
Federal Agencies	3136G3X59	FANNIE MAE	08/23/2016	08/23/2019	1.10	25,000,000	25,000,000	25,000,000	24,669,250
Federal Agencies	3134G9GS0	FREDDIE MAC	05/26/2016	08/26/2019	1.25	25,000,000	25,000,000	25,000,000	24,689,500
Federal Agencies	3134GAFY5	FREDDIE MAC	11/28/2017	08/28/2019	1.30	8,450,000	8,374,795	8,410,983	8,349,614
Federal Agencies	3134GAHR8	FREDDIE MAC	09/23/2016	09/23/2019	1.75	25,000,000	25,000,000	25,000,000	24,891,250
Federal Agencies	3135G0Q30	FANNIE MAE	10/21/2016	09/27/2019	1.18	50,000,000	50,000,000	50,000,000	49,269,000
Federal Agencies	3132X0KH3	FARMER MAC	10/06/2016	10/01/2019	2.35	50,000,000	50,000,000	50,000,000	50,083,500
Federal Agencies	3133EGXK6	FEDERAL FARM CREDIT BANK	12/01/2017	10/11/2019	1.12	20,000,000	19,732,000	19,851,988	19,697,000
Federal Agencies	3134G8TG4	FREDDIE MAC	04/11/2016	10/11/2019	1.50	15,000,000	15,000,000	15,000,000	14,820,000
Federal Agencies	3130ACM92	FEDERAL HOME LOAN BANK	10/13/2017	10/21/2019	1.50	21,500,000	21,461,945	21,480,147	21,240,925
Federal Agencies	3136G0T68	FANNIE MAE	08/28/2017	10/24/2019	1.33	14,000,000	13,968,220	13,984,332	13,797,140
Federal Agencies	3134GBHT2	FREDDIE MAC	09/12/2017	10/25/2019	1.63	50,000,000	50,024,500	50,012,329	49,447,000
Federal Agencies	3136G4FJ7	FANNIE MAE	10/25/2016	10/25/2019	1.20	25,000,000	25,000,000	25,000,000	24,614,750
Federal Agencies	3136G4EZ2	FANNIE MAE	10/28/2016	10/30/2019	1.13	50,000,000	49,950,000	49,982,042	49,178,000
Federal Agencies	3134GAVL5	FREDDIE MAC	11/04/2016	11/04/2019	1.17	100,000,000	100,000,000	100,000,000	98,353,000
Federal Agencies	3133EJRU5	FEDERAL FARM CREDIT BANK	06/14/2018	11/14/2019	2.45	50,000,000	49,987,500	49,990,130	49,891,000
Federal Agencies	3136G3LV5	FANNIE MAE	05/26/2016	11/26/2019	1.35	8,950,000	8,950,000	8,950,000	8,813,781
Federal Agencies	3133EGN43	FEDERAL FARM CREDIT BANK	12/02/2016	12/02/2019	2.26	50,000,000	50,000,000	50,000,000	50,136,000
Federal Agencies	3130A0JR2	FEDERAL HOME LOAN BANK	12/15/2017	12/13/2019	2.38	11,360,000	11,464,888	11,423,106	11,314,560
Federal Agencies	3130A0JR2	FEDERAL HOME LOAN BANK	12/12/2017	12/13/2019	2.38	20,000,000	20,186,124	20,111,522	19,920,000
Federal Agencies	3130A0JR2	FEDERAL HOME LOAN BANK	12/15/2017	12/13/2019	2.38	40,000,000	40,369,200	40,222,129	39,840,000
Federal Agencies	3132X0PG0	FARMER MAC	02/10/2017	01/03/2020	2.17	50,000,000	50,000,000	50,000,000	50,056,000
Federal Agencies	3134G9VR5	FREDDIE MAC	07/06/2016	01/06/2020	1.50	25,000,000	25,000,000	25,000,000	24,689,000
Federal Agencies	3136G4KQ5	FANNIE MAE	11/17/2017	01/17/2020	1.65	1,000,000	996,070	997,650	985,260
Federal Agencies	3136G4KQ5	FANNIE MAE	11/17/2017	01/17/2020	1.65	31,295,000	31,172,011	31,221,455	30,833,712
Federal Agencies	3133EJLU1	FEDERAL FARM CREDIT BANK	04/24/2018	01/24/2020	2.42	25,000,000	24,996,500	24,997,375	24,901,750
Federal Agencies	3133EJLU1	FEDERAL FARM CREDIT BANK	04/24/2018	01/24/2020	2.42	25,000,000	24,995,700	24,996,775	24,901,750
Federal Agencies	3130ADN32	FEDERAL HOME LOAN BANK	02/09/2018	02/11/2020	2.13	50,000,000	49,908,500	49,937,750	49,582,000
Federal Agencies	313378J77	FEDERAL HOME LOAN BANK	05/17/2017	03/13/2020	1.88	15,710,000	15,843,849	15,778,677	15,501,371
Federal Agencies	3133EHN6	FEDERAL FARM CREDIT BANK	09/20/2017	03/20/2020	1.45	20,000,000	19,979,400	19,987,893	19,617,600
Federal Agencies	3133EJHL6	FEDERAL FARM CREDIT BANK	03/27/2018	03/27/2020	2.38	50,000,000	49,964,000	49,973,259	49,698,500
Federal Agencies	3136G3TK1	FANNIE MAE	07/06/2016	04/06/2020	1.75	25,000,000	25,000,000	25,000,000	24,756,250

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Federal Agencies	3134GBET5	FREDDIE MAC	05/22/2018	04/13/2020	1.80	10,000,000	9,858,900	9,870,035	9,855,600
Federal Agencies	3136G4BL6	FANNIE MAE	10/17/2016	04/17/2020	1.25	15,000,000	15,000,000	15,000,000	14,660,700
Federal Agencies	3130AE2M1	FEDERAL HOME LOAN BANK	04/20/2018	04/20/2020	2.50	50,000,000	50,000,000	50,000,000	49,807,000
Federal Agencies	3137EAEM7	FREDDIE MAC	04/19/2018	04/23/2020	2.50	35,000,000	34,992,300	34,994,029	34,837,600
Federal Agencies	3130AE2U3	FEDERAL HOME LOAN BANK	04/24/2018	04/24/2020	2.51	50,000,000	50,000,000	50,000,000	49,671,000
Federal Agencies	3130AE2U3	FEDERAL HOME LOAN BANK	04/24/2018	04/24/2020	2.51	50,000,000	50,000,000	50,000,000	49,671,000
Federal Agencies	3134GBLY6	FREDDIE MAC	05/08/2017	05/08/2020	1.75	25,000,000	25,000,000	25,000,000	24,885,250
Federal Agencies	3134GBPB2	FREDDIE MAC	05/30/2017	05/22/2020	1.70	15,750,000	15,750,000	15,750,000	15,480,045
Federal Agencies	3133EHNK5	FEDERAL FARM CREDIT BANK	06/15/2017	06/15/2020	1.54	25,000,000	24,997,500	24,998,579	24,472,750
Federal Agencies	3133EHNK5	FEDERAL FARM CREDIT BANK	06/15/2017	06/15/2020	1.54	26,900,000	26,894,620	26,896,942	26,332,679
Federal Agencies	3134GBST0	FREDDIE MAC	06/22/2017	06/22/2020	1.65	14,675,000	14,675,000	14,675,000	14,391,773
Federal Agencies	3134GBTX0	FREDDIE MAC	06/29/2017	06/29/2020	1.75	50,000,000	49,990,000	49,994,188	49,103,500
Federal Agencies	3136G3TG0	FANNIE MAE	06/30/2016	06/30/2020	1.38	15,000,000	15,000,000	15,000,000	14,683,650
Federal Agencies	3134GB5M0	FREDDIE MAC	12/01/2017	07/01/2020	1.96	50,000,000	50,000,000	50,000,000	49,267,000
Federal Agencies	3133EHQB2	FEDERAL FARM CREDIT BANK	07/06/2017	07/06/2020	1.55	25,000,000	24,989,961	24,994,101	24,457,000
Federal Agencies	3130ABNV4	FEDERAL HOME LOAN BANK	07/13/2017	07/13/2020	1.75	50,000,000	50,000,000	50,000,000	49,068,000
Federal Agencies	3134GBXV9	FREDDIE MAC	07/13/2017	07/13/2020	1.85	50,000,000	50,000,000	50,000,000	49,048,000
Federal Agencies	3135G0T60	FANNIE MAE	08/01/2017	07/30/2020	1.50	50,000,000	49,848,500	49,907,494	48,862,000
Federal Agencies	3130ABZE9	FEDERAL HOME LOAN BANK	08/28/2017	08/28/2020	1.65	6,700,000	6,699,330	6,699,574	6,552,533
Federal Agencies	3130ABZN9	FEDERAL HOME LOAN BANK	08/28/2017	08/28/2020	1.80	25,000,000	25,000,000	25,000,000	24,508,000
Federal Agencies	3130ABZN9	FEDERAL HOME LOAN BANK	08/28/2017	08/28/2020	1.80	50,000,000	50,000,000	50,000,000	49,016,000
Federal Agencies	3130ADT93	FEDERAL HOME LOAN BANK	03/14/2018	09/14/2020	2.40	25,000,000	24,984,458	24,987,872	24,791,250
Federal Agencies	3130ACE26	FEDERAL HOME LOAN BANK	09/08/2017	09/28/2020	1.38	18,000,000	17,942,220	17,962,308	17,493,300
Federal Agencies	3130ACE26	FEDERAL HOME LOAN BANK	09/08/2017	09/28/2020	1.38	30,000,000	29,903,700	29,937,181	29,155,500
Federal Agencies	3130ACK52	FEDERAL HOME LOAN BANK	03/12/2018	10/05/2020	1.70	25,530,000	25,035,101	25,142,206	24,950,469
Federal Agencies	3132X0KR1	FARMER MAC	11/02/2016	11/02/2020	2.30	25,000,000	25,000,000	25,000,000	25,101,250
Federal Agencies	3132X0ZF1	FARMER MAC	11/13/2017	11/09/2020	1.93	12,000,000	11,970,000	11,978,846	11,745,360
Federal Agencies	3137EAEK1	FREDDIE MAC	11/15/2017	11/17/2020	1.88	50,000,000	49,952,000	49,965,989	49,001,000
Federal Agencies	3134GBX56	FREDDIE MAC	11/24/2017	11/24/2020	2.25	60,000,000	60,223,200	60,159,865	59,242,800
Federal Agencies	3134GBLR1	FREDDIE MAC	05/25/2017	11/25/2020	1.75	24,715,000	24,712,529	24,713,482	24,139,635
Federal Agencies	3133EHW58	FEDERAL FARM CREDIT BANK	11/27/2017	11/27/2020	1.90	25,000,000	24,992,629	24,994,700	24,502,250
Federal Agencies	3133EHW58	FEDERAL FARM CREDIT BANK	11/27/2017	11/27/2020	1.90	25,000,000	24,992,629	24,994,700	24,502,250
Federal Agencies	3130A3UQ5	FEDERAL HOME LOAN BANK	12/13/2017	12/11/2020	1.88	10,000,000	9,957,600	9,968,917	9,775,700
Federal Agencies	3132X0ZY0	FARMER MAC	12/15/2017	12/15/2020	2.05	12,750,000	12,741,458	12,743,718	12,551,865
Federal Agencies	3133EGX75	FEDERAL FARM CREDIT BANK	12/21/2016	12/21/2020	2.26	50,000,000	50,000,000	50,000,000	50,196,500
Federal Agencies	3133EFTX5	FEDERAL FARM CREDIT BANK	12/24/2015	12/24/2020	2.54	100,000,000	100,000,000	100,000,000	100,698,000
Federal Agencies	3133EG4T9	FEDERAL FARM CREDIT BANK	01/25/2017	01/25/2021	2.38	20,000,000	20,000,000	20,000,000	20,065,800
Federal Agencies	3133EG4T9	FEDERAL FARM CREDIT BANK	01/25/2017	01/25/2021	2.38	20,000,000	20,000,000	20,000,000	20,065,800
Federal Agencies	3130AC2K9	FEDERAL HOME LOAN BANK	09/20/2017	02/10/2021	1.87	50,200,000	50,189,960	50,193,007	49,044,898
Federal Agencies	3133EJCE7	FEDERAL FARM CREDIT BANK	04/16/2018	02/12/2021	2.35	50,000,000	49,673,710	49,726,775	49,379,500
Federal Agencies	3137EAEI9	FREDDIE MAC	02/16/2018	02/16/2021	2.38	22,000,000	21,941,920	21,953,949	21,747,000
Federal Agencies	3134GBD58	FREDDIE MAC	08/30/2017	02/26/2021	1.80	5,570,000	5,569,443	5,569,616	5,429,079
Federal Agencies	3130AAYP7	FEDERAL HOME LOAN BANK	08/11/2017	03/22/2021	2.20	8,585,000	8,593,327	8,590,701	8,585,172
Federal Agencies	3132X0Q53	FARMER MAC	03/29/2018	03/29/2021	2.60	6,350,000	6,343,079	6,344,253	6,316,218
Federal Agencies	3132X0Q53	FARMER MAC	03/29/2018	03/29/2021	2.60	20,450,000	20,427,710	20,431,492	20,341,206
Federal Agencies	3134GBJP8	FREDDIE MAC	11/16/2017	05/03/2021	1.89	22,000,000	21,874,600	21,906,248	21,372,340
Federal Agencies	3133EJNS4	FEDERAL FARM CREDIT BANK	05/22/2018	05/10/2021	2.70	17,700,000	17,669,025	17,658,807	17,614,686
Federal Agencies	3134GNSV3	FREDDIE MAC	06/14/2018	06/14/2021	2.80	50,000,000	49,992,500	49,993,246	49,637,500
Federal Agencies	3130ACVS0	FEDERAL HOME LOAN BANK	11/30/2017	06/15/2021	2.13	50,000,000	50,000,000	50,000,000	48,782,500
Federal Agencies	3130ACVS0	FEDERAL HOME LOAN BANK	11/30/2017	06/15/2021	2.13	50,000,000	50,000,000	50,000,000	48,782,500

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Federal Agencies	3135G0U35	FANNIE MAE	06/25/2018	06/22/2021	2.75	25,000,000	24,994,250	24,994,766	24,879,250	
Federal Agencies	3134GBJ60	FREDDIE MAC	09/29/2017	06/29/2021	1.90	50,000,000	50,000,000	50,000,000	48,515,000	
Federal Agencies	3134G9H26	FREDDIE MAC	01/29/2018	06/30/2021	1.50	1,219,000	1,201,934	1,205,284	1,192,767	
Federal Agencies	3134G9H26	FREDDIE MAC	01/25/2018	06/30/2021	1.50	3,917,000	3,869,996	3,879,344	3,832,706	
Federal Agencies	3130ACQ98	FEDERAL HOME LOAN BANK	11/01/2017	07/01/2021	2.08	100,000,000	100,000,000	100,000,000	97,508,000	
Federal Agencies	3134GBM25	FREDDIE MAC	10/02/2017	07/01/2021	1.92	50,000,000	50,000,000	50,000,000	48,538,500	
Federal Agencies	3130ACF33	FEDERAL HOME LOAN BANK	09/18/2017	09/13/2021	1.88	25,000,000	24,927,500	24,946,322	24,281,500	
Federal Agencies	3135G0Q89	FANNIE MAE	10/21/2016	10/07/2021	1.38	25,000,000	25,000,000	25,000,000	23,883,750	
Federal Agencies	3133EGZJ7	FEDERAL FARM CREDIT BANK	10/25/2016	10/25/2021	1.38	14,500,000	14,500,000	14,500,000	13,840,975	
Federal Agencies	3133EGZJ7	FEDERAL FARM CREDIT BANK	10/25/2016	10/25/2021	1.38	15,000,000	15,000,000	15,000,000	14,318,250	
Federal Agencies	3133EGS97	FEDERAL FARM CREDIT BANK	12/08/2016	12/08/2021	2.40	25,000,000	25,000,000	25,000,000	25,127,750	
Federal Agencies	3133EGS97	FEDERAL FARM CREDIT BANK	12/08/2016	12/08/2021	2.40	25,000,000	25,000,000	25,000,000	25,127,750	
Federal Agencies	3130ACB60	FEDERAL HOME LOAN BANK	09/08/2017	12/15/2021	2.00	50,000,000	50,000,000	50,000,000	48,297,500	
Federal Agencies	3135G0T45	FANNIE MAE	06/06/2017	04/05/2022	1.88	25,000,000	25,072,250	25,052,508	24,116,750	
Federal Agencies	3134GBQ60	FREDDIE MAC	05/25/2017	05/25/2022	2.18	50,000,000	50,000,000	50,000,000	48,423,000	
Federal Agencies	3133EHLY7	FEDERAL FARM CREDIT BANK	06/06/2017	06/02/2022	1.88	50,000,000	50,059,250	50,043,576	48,114,500	
Federal Agencies	3133EHLY7	FEDERAL FARM CREDIT BANK	06/09/2017	06/02/2022	1.88	50,000,000	49,997,500	49,998,158	48,114,500	
Federal Agencies	3133EJRN1	FEDERAL FARM CREDIT BANK	06/13/2018	06/13/2022	3.00	25,000,000	24,957,500	24,960,700	24,812,250	
Federal Agencies	3134GBF72	FREDDIE MAC	09/15/2017	06/15/2022	2.01	50,000,000	50,000,000	50,000,000	48,018,500	
Federal Agencies	3134GBN73	FREDDIE MAC	10/02/2017	07/01/2022	2.07	50,000,000	50,000,000	50,000,000	48,281,000	
Federal Agencies	3134GBW99	FREDDIE MAC	11/01/2017	07/01/2022	2.24	100,000,000	100,000,000	100,000,000	97,031,000	
Federal Agencies	3134GBXU1	FREDDIE MAC	07/27/2017	07/27/2022	2.25	31,575,000	31,575,000	31,575,000	30,468,928	
Federal Agencies	3130AC7E8	FEDERAL HOME LOAN BANK	09/01/2017	09/01/2022	2.17	50,000,000	50,000,000	50,000,000	48,018,000	
Federal Agencies	3134GSNN1	FREDDIE MAC	06/14/2018	06/14/2023	3.27	100,000,000	100,000,000	100,000,000	99,161,000	
Federal Agencies	3134GSPD1	FREDDIE MAC	06/14/2018	06/14/2023	3.32	50,000,000	50,000,000	50,000,000	49,767,500	
Federal Agencies	3134GSRZ0	FREDDIE MAC	07/26/2018	07/26/2023	3.35	50,000,000	50,000,000	50,000,000	49,541,000	
Federal Agencies	3134GSUA1	FREDDIE MAC	08/16/2018	08/16/2023	3.38	50,000,000	50,000,000	50,000,000	49,769,500	
Subtotals					1.99	\$ 4,855,475,000	\$ 4,851,555,055	\$ 4,852,479,972	\$ 4,792,196,363	
State/Local Agencies	13063C4V9	CALIFORNIA ST	11/03/2016	11/01/2018	1.05	\$ 50,000,000	\$ 50,147,500	\$ 50,006,281	\$ 49,946,000	
State/Local Agencies	13063DAB4	CALIFORNIA ST	04/27/2017	04/01/2019	1.59	23,000,000	23,000,000	23,000,000	22,873,960	
State/Local Agencies	13063CKL3	CALIFORNIA ST	10/27/2016	05/01/2019	2.25	4,750,000	4,879,058	4,779,869	4,736,510	
State/Local Agencies	91412GL60	UNIV OF CALIFORNIA CA REVENUE	06/30/2016	05/15/2019	1.23	2,000,000	2,000,000	2,000,000	1,982,560	
State/Local Agencies	91412GSB2	UNIV OF CALIFORNIA CA REVENUE	10/05/2015	07/01/2019	1.80	4,180,000	4,214,443	4,186,889	4,152,078	
State/Local Agencies	91412GSB2	UNIV OF CALIFORNIA CA REVENUE	10/02/2015	07/01/2019	1.80	16,325,000	16,461,640	16,352,268	16,215,949	
State/Local Agencies	6055804W6	MISSISSIPPI ST	04/23/2015	10/01/2019	6.09	8,500,000	10,217,510	8,886,493	8,775,825	
State/Local Agencies	977100CW4	WISCONSIN ST GEN FUND ANNUAL	08/16/2016	05/01/2020	1.45	18,000,000	18,000,000	18,000,000	17,548,380	
State/Local Agencies	13063DGA0	CALIFORNIA ST	04/25/2018	04/01/2021	2.80	33,000,000	33,001,320	33,001,124	32,890,440	
State/Local Agencies	13066YTY5	CALIFORNIA ST DEPT OF WTR RES	02/06/2017	05/01/2021	1.71	28,556,228	28,073,056	28,261,321	27,682,978	
State/Local Agencies	91412GF59	UNIV OF CALIFORNIA CA REVENUE	08/09/2016	05/15/2021	1.91	1,769,000	1,810,695	1,791,932	1,719,291	
Subtotals					1.91	\$ 190,080,228	\$ 191,805,223	\$ 190,266,177	\$ 188,523,971	
Public Time Deposits	PP0818WE8	SAN FRANCISCO CREDIT UNION	06/05/2018	12/05/2018	2.11	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	
Public Time Deposits	PP041B740	BANK OF SAN FRANCISCO	09/12/2018	12/11/2018	2.15	5,000,000	5,000,000	5,000,000	5,000,000	
Public Time Deposits	PPQD1P014	BRIDGE BANK	06/25/2018	12/26/2018	2.12	10,000,000	10,000,000	10,000,000	10,000,000	
Public Time Deposits	PP9J42KU2	PREFERRED BANK LA CALIF	05/16/2018	05/16/2019	2.59	240,000	240,000	240,000	240,000	
Subtotals					2.13	\$ 25,240,000	\$ 25,240,000	\$ 25,240,000	\$ 25,240,000	
Negotiable CDs	06371EQJ9	BANK OF MONTREAL CHICAGO	10/03/2017	10/01/2018	2.33	\$ 50,000,000	\$ 50,000,000	\$ 50,000,000	\$ 50,000,361	
Negotiable CDs	96121T4S4	WESTPAC BANKING CORP NY	10/11/2017	10/15/2018	2.35	50,000,000	50,000,000	50,000,000	50,005,759	

Investment Inventory

Pooled Fund

Type of Investment	CUSIP	Issuer Name	Maturity		Coupon	Par Value	Book Value	Amortized	
			Settle Date	Date				Book Value	Market Value
Negotiable CDs	06371ERP4	BANK OF MONTREAL CHICAGO	10/16/2017	10/25/2018	2.43	45,000,000	45,000,000	45,000,000	45,011,081
Negotiable CDs	06417GZR2	BANK OF NOVA SCOTIA HOUSTON	10/25/2017	10/25/2018	2.42	50,000,000	50,000,000	50,000,000	50,011,966
Negotiable CDs	89113XJJ4	TORONTO DOMINION BANK NY	10/18/2017	10/25/2018	2.42	50,000,000	50,000,000	50,000,000	50,011,966
Negotiable CDs	06417GZT8	BANK OF NOVA SCOTIA HOUSTON	11/02/2017	11/09/2018	2.33	50,000,000	50,000,000	50,000,000	50,014,526
Negotiable CDs	89113XLP7	TORONTO DOMINION BANK NY	11/02/2017	11/09/2018	2.32	50,000,000	50,000,000	50,000,000	50,013,971
Negotiable CDs	78009N3T1	ROYAL BANK OF CANADA NY	11/20/2017	11/20/2018	1.83	50,000,000	50,000,000	50,000,000	49,980,716
Negotiable CDs	63873NLT5	NATIXIS NY BRANCH	05/14/2018	11/26/2018	2.44	50,000,000	50,000,000	50,000,000	50,027,657
Negotiable CDs	78012UAW5	ROYAL BANK OF CANADA NY	02/27/2018	11/27/2018	2.36	25,000,000	25,000,000	25,000,000	25,011,835
Negotiable CDs	89113XQJ6	TORONTO DOMINION BANK NY	12/06/2017	12/06/2018	2.35	25,000,000	25,000,000	25,000,000	25,012,987
Negotiable CDs	89113XQJ6	TORONTO DOMINION BANK NY	12/06/2017	12/06/2018	2.35	50,000,000	50,000,000	50,000,000	50,025,974
Negotiable CDs	06417GC48	BANK OF NOVA SCOTIA HOUSTON	12/07/2017	12/07/2018	2.35	50,000,000	50,000,000	50,000,000	50,026,361
Negotiable CDs	78009N5B8	ROYAL BANK OF CANADA NY	12/08/2017	12/07/2018	2.35	50,000,000	50,000,000	50,000,000	50,026,381
Negotiable CDs	96121T5B0	WESTPAC BANKING CORP NY	12/07/2017	12/07/2018	2.32	50,000,000	50,000,000	50,000,000	50,023,556
Negotiable CDs	78009N5M4	ROYAL BANK OF CANADA NY	12/19/2017	12/19/2018	2.41	50,000,000	50,000,000	50,000,000	50,037,414
Negotiable CDs	96121T5K0	WESTPAC BANKING CORP NY	12/27/2017	12/21/2018	2.30	50,000,000	50,000,000	50,000,000	50,026,007
Negotiable CDs	06371EA64	BANK OF MONTREAL CHICAGO	12/27/2017	12/24/2018	2.05	25,000,000	25,000,000	25,000,000	24,996,907
Negotiable CDs	96121T5M6	WESTPAC BANKING CORP NY	12/28/2017	12/28/2018	2.47	50,000,000	50,000,000	50,000,000	50,049,535
Negotiable CDs	06371EFH5	BANK OF MONTREAL CHICAGO	07/17/2017	01/17/2019	2.57	50,000,000	50,000,000	50,000,000	50,051,797
Negotiable CDs	06371EL21	BANK OF MONTREAL CHICAGO	01/29/2018	01/23/2019	2.46	25,000,000	25,000,000	25,000,000	25,019,212
Negotiable CDs	89114MBD8	TORONTO DOMINION BANK NY	08/14/2018	02/15/2019	2.43	15,000,000	15,000,000	15,000,000	15,011,572
Negotiable CDs	96121T7B8	WESTPAC BANKING CORP NY	03/05/2018	03/05/2019	2.44	50,000,000	50,000,000	50,000,000	50,047,262
Negotiable CDs	06427KSW8	BANK OF MONTREAL CHICAGO	03/09/2017	03/08/2019	2.61	27,838,000	27,838,000	27,838,000	27,885,065
Negotiable CDs	78012UCB3	ROYAL BANK OF CANADA NY	03/28/2018	04/01/2019	2.59	50,000,000	50,000,000	50,000,000	50,041,316
Negotiable CDs	06417GR42	BANK OF NOVA SCOTIA HOUSTON	04/04/2018	04/03/2019	2.58	50,000,000	50,000,000	50,000,000	50,039,201
Negotiable CDs	06370RCZ0	BANK OF MONTREAL CHICAGO	07/06/2018	04/24/2019	2.60	50,000,000	50,000,000	50,000,000	50,043,713
Negotiable CDs	25215FDX9	DEXIA CREDIT LOCAL SA NY	08/09/2018	04/24/2019	2.57	50,000,000	50,000,000	50,000,000	50,036,961
Negotiable CDs	89113X3M4	TORONTO DOMINION BANK NY	06/20/2018	04/24/2019	2.65	50,000,000	50,000,000	50,000,000	50,056,933
Negotiable CDs	78012UGB5	ROYAL BANK OF CANADA NY	08/20/2018	04/29/2019	2.53	50,000,000	50,000,000	50,000,000	50,026,871
Negotiable CDs	89114MBQ9	TORONTO DOMINION BANK NY	08/16/2018	04/29/2019	2.56	50,000,000	50,000,000	50,000,000	50,035,315
Negotiable CDs	78012UDL6	ROYAL BANK OF CANADA NY	05/02/2018	05/01/2019	2.48	35,000,000	35,000,000	35,000,000	35,011,036
Negotiable CDs	78012UGF6	ROYAL BANK OF CANADA NY	08/23/2018	05/06/2019	2.55	25,000,000	25,000,000	25,000,000	25,016,927
Negotiable CDs	78012UDR3	ROYAL BANK OF CANADA NY	05/10/2018	05/13/2019	2.69	40,000,000	40,000,000	40,000,000	40,057,633
Negotiable CDs	78012UDV4	ROYAL BANK OF CANADA NY	05/23/2018	05/24/2019	2.66	25,000,000	25,000,000	25,000,000	25,033,338
Negotiable CDs	89113XX41	TORONTO DOMINION BANK NY	05/23/2018	05/24/2019	2.68	25,000,000	25,000,000	25,000,000	25,036,536
Negotiable CDs	78012UDX0	ROYAL BANK OF CANADA NY	06/04/2018	06/04/2019	2.41	50,000,000	50,000,000	50,000,000	49,994,454
Negotiable CDs	25215FDL5	DEXIA CREDIT LOCAL SA NY	06/07/2018	06/07/2019	2.40	40,000,000	40,000,000	40,000,000	39,991,845
Negotiable CDs	25215FDY7	DEXIA CREDIT LOCAL SA NY	08/10/2018	06/14/2019	2.62	50,000,000	50,000,000	50,000,000	50,063,499
Negotiable CDs	89114MAX5	TORONTO DOMINION BANK NY	08/13/2018	06/14/2019	2.61	50,000,000	50,000,000	50,000,000	50,060,187
Negotiable CDs	06370RHT9	BANK OF MONTREAL CHICAGO	09/07/2018	06/24/2019	2.64	40,000,000	40,000,000	40,000,000	40,060,003
Negotiable CDs	78012UGS8	ROYAL BANK OF CANADA NY	08/31/2018	06/24/2019	2.65	50,000,000	50,000,000	50,000,000	50,078,184
Negotiable CDs	89114MAY3	TORONTO DOMINION BANK NY	08/13/2018	07/01/2019	2.63	50,000,000	50,000,000	50,000,000	50,022,779
Negotiable CDs	89114MCE5	TORONTO DOMINION BANK NY	08/21/2018	07/01/2019	2.64	50,000,000	50,000,000	50,000,000	50,027,059
Subtotals					2.46	\$ 1,917,838,000	\$ 1,917,838,000	\$ 1,917,838,000	\$ 1,919,063,656
Commercial Paper	62479MK10	MUFG BANK LTD NY	08/08/2018	10/01/2018	0.00	\$ 11,000,000	\$ 10,965,515	\$ 11,000,000	\$ 11,000,000
Commercial Paper	25214PFC2	DEXIA CREDIT LOCAL SA NY	04/03/2018	10/03/2018	0.00	40,000,000	39,530,300	39,994,867	39,995,111
Commercial Paper	62479MK51	MUFG BANK LTD NY	06/19/2018	10/05/2018	0.00	19,000,000	18,868,900	18,995,144	18,995,356
Commercial Paper	62479MK51	MUFG BANK LTD NY	09/28/2018	10/05/2018	0.00	75,000,000	74,967,917	74,981,667	74,981,667
Commercial Paper	06538CKK6	BANK OF TOKYO-MIT UFJ NY	01/22/2018	10/19/2018	0.00	25,000,000	24,615,625	24,974,375	24,972,500
Commercial Paper	06538CKK6	BANK OF TOKYO-MIT UFJ NY	01/24/2018	10/19/2018	0.00	45,000,000	44,313,250	44,953,875	44,950,500

Investment Inventory

Pooled Fund

Type of Investment	CUSIP	Issuer Name	Maturity		Coupon	Par Value	Book Value	Amortized		Market Value
			Settle Date	Date				Book Value	Market Value	
Commercial Paper	06538CKN0	BANK OF TOKYO-MIT UFJ NY	01/25/2018	10/22/2018	0.00	25,000,000	24,613,750	24,969,958	24,967,917	
Commercial Paper	62479MKV4	MUFG BANK LTD NY	08/08/2018	10/29/2018	0.00	11,000,000	10,944,878	10,981,178	10,981,178	
Commercial Paper	89233HL93	TOYOTA MOTOR CREDIT CORP	02/15/2018	11/09/2018	0.00	50,000,000	49,184,167	49,880,833	49,880,833	
Commercial Paper	89233HLS1	TOYOTA MOTOR CREDIT CORP	05/31/2018	11/26/2018	0.00	50,000,000	49,418,250	49,818,000	49,828,889	
Commercial Paper	25214PHL0	DEXIA CREDIT LOCAL SA NY	06/04/2018	12/10/2018	0.00	25,000,000	24,690,250	24,885,278	24,891,111	
Commercial Paper	62479MMA8	MUFG BANK LTD NY	08/10/2018	12/10/2018	0.00	15,000,000	14,882,067	14,932,333	14,934,667	
Commercial Paper	89233HN75	TOYOTA MOTOR CREDIT CORP	06/21/2018	01/07/2019	0.00	25,000,000	24,662,500	24,834,625	24,842,111	
Commercial Paper	62479MNN9	MUFG BANK LTD NY	08/10/2018	01/22/2019	0.00	21,000,000	20,769,963	20,842,459	20,847,073	
Commercial Paper	89116FP46	TORONTO DOMINION HDG USA	08/08/2018	02/04/2019	0.00	15,000,000	14,818,500	14,872,950	14,874,525	
Commercial Paper	25214PH22	DEXIA CREDIT LOCAL SA NY	05/15/2018	02/05/2019	0.00	50,000,000	49,091,167	49,566,083	49,578,431	
Commercial Paper	89233HP65	TOYOTA MOTOR CREDIT CORP	07/03/2018	02/06/2019	0.00	30,000,000	29,551,283	29,736,533	29,745,067	
Commercial Paper	03785EPF5	APPLE INC	08/17/2018	02/15/2019	0.00	45,000,000	44,467,650	44,599,275	44,590,713	
Commercial Paper	62479MPL1	MUFG BANK LTD NY	06/08/2018	02/20/2019	0.00	30,000,000	29,456,017	29,699,433	29,717,183	
Commercial Paper	25214PJV6	DEXIA CREDIT LOCAL SA NY	07/18/2018	02/22/2019	0.00	32,000,000	31,517,227	31,682,560	31,694,080	
Commercial Paper	62479MPN7	MUFG BANK LTD NY	08/14/2018	02/22/2019	0.00	15,000,000	14,805,600	14,854,200	14,856,600	
Commercial Paper	62479MQR7	MUFG BANK LTD NY	08/14/2018	03/25/2019	0.00	15,000,000	14,770,496	14,819,896	14,825,729	
Commercial Paper	25214PKT9	DEXIA CREDIT LOCAL SA NY	08/14/2018	04/01/2019	0.00	15,000,000	14,763,292	14,812,692	14,805,867	
Subtotals					0.00	\$ 684,000,000	\$ 675,668,561	\$ 680,688,215	\$ 680,757,106	
Medium Term Notes	89236TDN2	TOYOTA MOTOR CREDIT CORP	01/09/2017	01/09/2019	2.60	\$ 50,000,000	\$ 50,000,000	\$ 50,000,000	\$ 50,035,000	
Medium Term Notes	037833AQ3	APPLE INC	05/31/2018	05/06/2019	2.10	18,813,000	18,793,215	18,782,862	18,765,215	
Medium Term Notes	742718EG0	THE PROCTER & GAMBLE CO	06/20/2018	11/01/2019	1.90	9,650,000	9,582,026	9,576,252	9,562,378	
Medium Term Notes	89236TEJ0	TOYOTA MOTOR CREDIT CORP	01/11/2018	01/10/2020	2.20	20,000,000	19,982,200	19,988,622	19,821,800	
Subtotals					2.35	\$ 98,463,000	\$ 98,357,441	\$ 98,347,736	\$ 98,184,393	
Money Market Funds	262006208	DREYFUS GOVERN CASH MGMT-I	9/28/2018	10/01/2018	1.87	\$ 10,048,019	\$ 10,048,019	\$ 10,048,019	\$ 10,048,019	
Money Market Funds	608919718	FEDERATED GOVERNMENT OBL-PF	9/28/2018	10/01/2018	1.95	74,061,227	74,061,227	74,061,227	74,061,227	
Money Market Funds	09248U718	BLACKROCK LIQ INST GOV FUND	9/28/2018	10/01/2018	2.03	40,075,455	40,075,455	40,075,455	40,075,455	
Money Market Funds	31607A703	FIDELITY INST GOV FUND	9/28/2018	10/01/2018	1.92	251,936,629	251,936,629	251,936,629	251,936,629	
Money Market Funds	61747C707	MORGAN STANLEY INST GOVT FUND	9/28/2018	10/01/2018	1.93	50,267,405	50,267,405	50,267,405	50,267,405	
Subtotals					1.93	\$ 426,388,736	\$ 426,388,736	\$ 426,388,736	\$ 426,388,736	
Supranationals	459058ER0	INTL BK RECON & DEVELOP	10/07/2015	10/05/2018	1.00	\$ 25,000,000	\$ 24,957,500	\$ 24,999,845	\$ 24,997,250	
Supranationals	45950VLM6	INTERNATIONAL FINANCE CORP	03/01/2018	03/01/2019	2.12	50,000,000	50,000,000	50,000,000	49,993,500	
Supranationals	458182DX7	INTER-AMERICAN DEVEL BK	06/11/2018	05/13/2019	1.00	5,000,000	4,938,889	4,956,667	4,950,600	
Supranationals	458182DX7	INTER-AMERICAN DEVEL BK	06/06/2018	05/13/2019	1.00	14,270,000	14,093,827	14,148,285	14,129,012	
Supranationals	458182DX7	INTER-AMERICAN DEVEL BK	06/01/2018	05/13/2019	1.00	20,557,000	20,316,689	20,394,768	20,353,897	
Supranationals	459058EV1	INTL BK RECON & DEVELOP	06/28/2018	07/26/2019	1.25	10,000,000	9,870,700	9,901,956	9,889,700	
Supranationals	459058FQ1	INTL BK RECON & DEVELOP	11/06/2017	09/30/2019	1.20	50,000,000	49,483,894	49,728,914	49,221,500	
Supranationals	45905UJ6	INTL BK RECON & DEVELOP	06/02/2017	10/25/2019	1.30	25,000,000	24,845,000	24,931,091	24,582,000	
Supranationals	45905UJ6	INTL BK RECON & DEVELOP	06/02/2017	10/25/2019	1.30	29,300,000	29,118,340	29,219,239	28,810,104	
Supranationals	459058FZ1	INTL BK RECON & DEVELOP	03/21/2017	04/21/2020	1.88	50,000,000	49,956,500	49,978,076	49,257,500	
Supranationals	4581X0CX4	INTER-AMERICAN DEVEL BK	05/17/2018	05/12/2020	1.63	10,000,000	9,791,617	9,829,109	9,804,300	
Supranationals	4581X0CX4	INTER-AMERICAN DEVEL BK	04/12/2017	05/12/2020	1.63	25,000,000	24,940,750	24,969,007	24,510,750	
Supranationals	459058GA5	INTL BK RECON & DEVELOP	08/29/2017	09/04/2020	1.63	50,000,000	49,989,500	49,993,292	48,823,000	
Supranationals	45905UQ80	INTL BK RECON & DEVELOP	11/09/2017	11/09/2020	1.95	50,000,000	49,965,000	49,975,411	48,968,500	
Supranationals	45905UQ80	INTL BK RECON & DEVELOP	12/20/2017	11/09/2020	1.95	50,000,000	49,718,500	49,794,545	48,968,500	
Supranationals	45950KCM0	INTERNATIONAL FINANCE CORP	01/25/2018	01/25/2021	2.25	50,000,000	49,853,000	49,886,397	49,207,500	
Supranationals	4581X0DB1	INTER-AMERICAN DEVEL BK	04/19/2018	04/19/2021	2.63	45,000,000	44,901,000	44,915,904	44,591,400	
Supranationals	4581X0DB1	INTER-AMERICAN DEVEL BK	05/16/2018	04/19/2021	2.63	50,000,000	49,792,409	49,733,478	49,546,000	

Investment Inventory Pooled Fund

Type of Investment	CUSIP	Issuer Name	Settle Date	<u>Maturity</u> Date	Coupon	Par Value	Book Value	<u>Amortized</u> Book Value	Market Value
Supranationals	45950KCJ7	INTERNATIONAL FINANCE CORP	05/23/2018	07/20/2021	1.13	12,135,000	11,496,942	11,569,373	11,531,041
Supranationals	459058GH0	INTL BK RECON & DEVELOP	07/25/2018	07/23/2021	2.75	50,000,000	49,883,000	49,890,272	49,691,500
Supranationals	45905UW59	INTL BK RECON & DEVELOP	09/13/2018	09/13/2021	3.05	50,000,000	49,985,000	49,985,246	49,738,500
Subtotals					1.95	\$ 721,262,000	\$ 717,898,056	\$ 718,800,875	\$ 711,566,054
Grand Totals					1.85	\$ 9,878,746,963	\$ 9,855,522,754	\$ 9,864,845,409	\$ 9,787,380,280

Monthly Investment Earnings

Pooled Fund

For month ended September 30, 2018

Type of Investment	CUSIP	Issuer Name	Par Value	Coupon	YTM ¹	Maturity		Settle Date	Date	Earned Interest	Amort.	Realized	Earned Income
						Expense	Gain/(Loss)				/Net Earnings		
U.S. Treasuries	912796PY9	TREASURY BILL	\$ -	0.00	1.91	09/04/2018	09/06/2018	\$ -		\$ 5,295	\$ -	\$ 5,295	
U.S. Treasuries	912796PY9	TREASURY BILL	-	0.00	1.89	09/05/2018	09/06/2018	-		5,250	-	5,250	
U.S. Treasuries	912828L81	US TREASURY	50,000,000	0.88	1.68	12/13/2017	10/15/2018	35,861		32,744	-	68,604	
U.S. Treasuries	912828L81	US TREASURY	50,000,000	0.88	1.75	01/10/2018	10/15/2018	35,861		35,409	-	71,270	
U.S. Treasuries	912828T83	US TREASURY	25,000,000	0.75	1.92	02/15/2018	10/31/2018	15,285		23,733	-	39,018	
U.S. Treasuries	912828WD8	US TREASURY	50,000,000	1.25	1.71	12/19/2017	10/31/2018	50,951		18,542	-	69,493	
U.S. Treasuries	912828N63	US TREASURY	15,000,000	1.13	2.16	06/25/2018	01/15/2019	13,757		12,580	-	26,337	
U.S. Treasuries	912828V56	US TREASURY	50,000,000	1.13	2.03	02/15/2018	01/31/2019	45,856		36,496	-	82,352	
U.S. Treasuries	912828P53	US TREASURY	50,000,000	0.75	2.10	04/12/2018	02/15/2019	30,571		54,612	-	85,182	
U.S. Treasuries	912796PT0	TREASURY BILL	50,000,000	0.00	2.06	03/01/2018	02/28/2019	-		84,167	-	84,167	
U.S. Treasuries	912828Q52	US TREASURY	50,000,000	0.88	2.25	05/10/2018	04/15/2019	35,861		55,492	-	91,352	
U.S. Treasuries	912828Q52	US TREASURY	50,000,000	0.88	2.31	06/07/2018	04/15/2019	35,861		58,218	-	94,079	
U.S. Treasuries	912828R44	US TREASURY	35,000,000	0.88	2.31	05/10/2018	05/15/2019	24,966		40,572	-	65,538	
U.S. Treasuries	912796QH5	TREASURY BILL	60,000,000	0.00	2.33	05/24/2018	05/23/2019	-		113,750	-	113,750	
U.S. Treasuries	912828XS4	US TREASURY	50,000,000	1.25	1.36	06/20/2017	05/31/2019	51,230		4,374	-	55,603	
U.S. Treasuries	912828T59	US TREASURY	25,000,000	1.00	2.47	05/18/2018	10/15/2019	20,492		29,581	-	50,073	
U.S. Treasuries	912828T59	US TREASURY	50,000,000	1.00	2.51	08/15/2018	10/15/2019	40,984		60,932	-	101,916	
U.S. Treasuries	912828N8	US TREASURY	50,000,000	1.88	2.01	01/16/2018	12/31/2019	76,427		5,416	-	81,843	
U.S. Treasuries	912828XU9	US TREASURY	50,000,000	1.50	1.51	06/20/2017	06/15/2020	61,475		483	-	61,959	
U.S. Treasuries	912828S27	US TREASURY	25,000,000	1.13	1.64	08/15/2017	06/30/2021	22,928		10,187	-	33,115	
U.S. Treasuries	912828T67	US TREASURY	50,000,000	1.25	1.43	11/10/2016	10/31/2021	50,951		7,034	-	57,985	
U.S. Treasuries	912828U65	US TREASURY	100,000,000	1.75	1.90	12/13/2016	11/30/2021	143,443		11,376	-	154,819	
U.S. Treasuries	912828XW5	US TREASURY	25,000,000	1.75	1.77	08/15/2017	06/30/2022	35,666		379	-	36,044	
Subtotals			\$ 960,000,000					\$ 828,423		\$ 706,621	\$ -	\$ 1,535,044	
Federal Agencies	313385E51	FED HOME LN DISCOUNT NT	\$ -	0.00	1.86	08/30/2018	09/04/2018	\$ -		\$ 7,750	\$ -	\$ 7,750	
Federal Agencies	313385E51	FED HOME LN DISCOUNT NT	-	0.00	1.86	08/30/2018	09/04/2018	-		5,270	-	5,270	
Federal Agencies	313385E51	FED HOME LN DISCOUNT NT	-	0.00	1.86	08/30/2018	09/04/2018	-		5,270	-	5,270	
Federal Agencies	313385E69	FED HOME LN DISCOUNT NT	-	0.00	1.87	09/04/2018	09/05/2018	-		2,597	-	2,597	
Federal Agencies	313385E69	FED HOME LN DISCOUNT NT	-	0.00	1.87	09/04/2018	09/05/2018	-		935	-	935	
Federal Agencies	313385E77	FED HOME LN DISCOUNT NT	-	0.00	1.94	05/30/2018	09/06/2018	-		4,010	-	4,010	
Federal Agencies	313385E85	FED HOME LN DISCOUNT NT	-	0.00	1.86	09/06/2018	09/07/2018	-		2,445	-	2,445	
Federal Agencies	313385E85	FED HOME LN DISCOUNT NT	-	0.00	1.86	09/06/2018	09/07/2018	-		2,583	-	2,583	
Federal Agencies	313385F35	FED HOME LN DISCOUNT NT	-	0.00	1.86	09/07/2018	09/10/2018	-		4,206	-	4,206	
Federal Agencies	313385F35	FED HOME LN DISCOUNT NT	-	0.00	1.85	09/07/2018	09/10/2018	-		7,708	-	7,708	
Federal Agencies	313385F43	FED HOME LN DISCOUNT NT	-	0.00	1.86	09/10/2018	09/11/2018	-		1,240	-	1,240	
Federal Agencies	313385F43	FED HOME LN DISCOUNT NT	-	0.00	1.86	09/10/2018	09/11/2018	-		2,583	-	2,583	
Federal Agencies	313385F50	FED HOME LN DISCOUNT NT	-	0.00	1.86	09/11/2018	09/12/2018	-		2,222	-	2,222	
Federal Agencies	313385F68	FED HOME LN DISCOUNT NT	-	0.00	1.86	09/07/2018	09/13/2018	-		15,500	-	15,500	
Federal Agencies	313385F68	FED HOME LN DISCOUNT NT	-	0.00	1.86	09/12/2018	09/13/2018	-		1,757	-	1,757	
Federal Agencies	3133EGFQ3	FEDERAL FARM CREDIT BANK	-	0.88	0.91	09/21/2016	09/14/2018	7,899		342	-	8,241	
Federal Agencies	313385G26	FED HOME LN DISCOUNT NT	-	0.00	1.87	09/14/2018	09/17/2018	-		7,792	-	7,792	
Federal Agencies	313385G26	FED HOME LN DISCOUNT NT	-	0.00	1.87	09/14/2018	09/17/2018	-		3,117	-	3,117	
Federal Agencies	313385G42	FED HOME LN DISCOUNT NT	-	0.00	1.87	09/18/2018	09/19/2018	-		3,376	-	3,376	
Federal Agencies	313385G59	FED HOME LN DISCOUNT NT	-	0.00	1.89	09/19/2018	09/20/2018	-		2,310	-	2,310	
Federal Agencies	313385G67	FED HOME LN DISCOUNT NT	-	0.00	1.90	09/20/2018	09/21/2018	-		844	-	844	
Federal Agencies	3130A9C90	FEDERAL HOME LOAN BANK	-	1.05	1.05	09/28/2016	09/28/2018	19,688		-	-	19,688	
Federal Agencies	3133EGFK6	FEDERAL FARM CREDIT BANK	25,000,000	2.29	2.29	06/17/2016	10/17/2018	46,582		-	-	46,582	
Federal Agencies	3133EGFK6	FEDERAL FARM CREDIT BANK	25,000,000	2.29	2.29	06/17/2016	10/17/2018	46,582		-	-	46,582	
Federal Agencies	313376BR5	FEDERAL HOME LOAN BANK	2,770,000	1.75	1.57	11/08/2017	12/14/2018	4,040		(399)	-	3,640	
Federal Agencies	313376BR5	FEDERAL HOME LOAN BANK	15,000,000	1.75	1.31	12/20/2016	12/14/2018	21,875		(5,277)	-	16,598	
Federal Agencies	313376BR5	FEDERAL HOME LOAN BANK	25,000,000	1.75	1.33	08/23/2017	12/14/2018	36,458		(8,551)	-	27,907	
Federal Agencies	3135G0G72	FANNIE MAE	3,775,000	1.13	1.57	11/08/2017	12/14/2018	3,539		1,373	-	4,912	

Monthly Investment Earnings

Pooled Fund

Type of Investment	CUSIP	Issuer Name	Par Value	Coupon	YTM ¹	Settle Date	Maturity		Earned Interest	Amort.	Realized	Earned Income
							Date	Date		Expense	Gain/(Loss)	/Net Earnings
Federal Agencies	3133EGDM4	FEDERAL FARM CREDIT BANK	25,000,000	2.26	2.26	06/02/2016	01/02/2019	47,146	-	-	47,146	
Federal Agencies	3133EG2V6	FEDERAL FARM CREDIT BANK	25,000,000	2.15	2.15	01/03/2017	01/03/2019	44,840	-	-	44,840	
Federal Agencies	3130AAE46	FEDERAL HOME LOAN BANK	8,270,000	1.25	2.12	04/04/2018	01/16/2019	8,615	5,809	-	14,424	
Federal Agencies	3134GAH23	FREDDIE MAC	25,000,000	2.00	2.00	01/17/2017	01/17/2019	41,667	-	-	41,667	
Federal Agencies	3130A8VZ3	FEDERAL HOME LOAN BANK	25,000,000	1.05	1.05	07/28/2016	01/25/2019	21,875	-	-	21,875	
Federal Agencies	3132X0EK3	FARMER MAC	25,000,000	2.44	2.44	01/25/2016	01/25/2019	50,736	-	-	50,736	
Federal Agencies	3134GAS39	FREDDIE MAC	25,000,000	2.00	2.00	02/01/2017	02/01/2019	41,667	-	-	41,667	
Federal Agencies	3132X0R94	FARMER MAC	25,000,000	2.14	2.14	04/05/2018	02/15/2019	44,583	-	-	44,583	
Federal Agencies	3133EGBU8	FEDERAL FARM CREDIT BANK	50,000,000	2.39	2.39	05/25/2016	02/25/2019	94,582	-	-	94,582	
Federal Agencies	3130AAXX1	FEDERAL HOME LOAN BANK	9,500,000	1.38	2.16	04/06/2018	03/18/2019	10,885	6,071	-	16,956	
Federal Agencies	3130AAXX1	FEDERAL HOME LOAN BANK	50,000,000	1.38	2.18	04/06/2018	03/18/2019	57,292	32,839	-	90,131	
Federal Agencies	3132X0ED9	FARMER MAC	40,000,000	2.41	2.41	01/19/2016	03/19/2019	80,035	-	-	80,035	
Federal Agencies	3133EJHG7	FEDERAL FARM CREDIT BANK	25,000,000	2.13	2.16	03/22/2018	03/22/2019	44,375	571	-	44,946	
Federal Agencies	3133EJHG7	FEDERAL FARM CREDIT BANK	25,000,000	2.13	2.16	03/22/2018	03/22/2019	44,375	571	-	44,946	
Federal Agencies	3134GBFR8	FREDDIE MAC	25,000,000	1.40	1.40	04/05/2017	04/05/2019	29,167	-	-	29,167	
Federal Agencies	3137EADZ9	FREDDIE MAC	19,979,000	1.13	2.29	05/10/2018	04/15/2019	18,730	18,845	-	37,575	
Federal Agencies	3133EF7L5	FEDERAL FARM CREDIT BANK	5,900,000	1.17	2.35	06/06/2018	05/16/2019	5,753	5,660	-	11,412	
Federal Agencies	3133EGAV7	FEDERAL FARM CREDIT BANK	50,350,000	1.17	1.85	12/05/2017	05/17/2019	49,091	27,750	-	76,841	
Federal Agencies	3136G3QP3	FANNIE MAE	10,000,000	1.25	1.25	05/24/2016	05/24/2019	10,417	-	-	10,417	
Federal Agencies	3130ABF92	FEDERAL HOME LOAN BANK	30,000,000	1.38	1.47	05/12/2017	05/28/2019	34,375	2,280	-	36,655	
Federal Agencies	3133EHLG6	FEDERAL FARM CREDIT BANK	27,000,000	1.32	1.35	05/30/2017	05/30/2019	29,700	666	-	30,366	
Federal Agencies	3130AEFB1	FEDERAL HOME LOAN BANK	12,450,000	2.25	2.34	06/06/2018	06/06/2019	23,344	890	-	24,234	
Federal Agencies	3133EHMR1	FEDERAL FARM CREDIT BANK	50,000,000	1.38	1.38	06/12/2017	06/12/2019	57,292	-	-	57,292	
Federal Agencies	313379EE5	FEDERAL HOME LOAN BANK	25,000,000	1.63	1.41	06/09/2017	06/14/2019	33,854	(4,316)	-	29,538	
Federal Agencies	313379EE5	FEDERAL HOME LOAN BANK	25,000,000	1.63	1.38	08/23/2017	06/14/2019	33,854	(4,943)	-	28,911	
Federal Agencies	313379EE5	FEDERAL HOME LOAN BANK	35,750,000	1.63	1.43	08/09/2017	06/14/2019	48,411	(5,601)	-	42,810	
Federal Agencies	3134G9QW0	FREDDIE MAC	50,000,000	1.28	1.28	06/14/2016	06/14/2019	53,333	-	-	53,333	
Federal Agencies	3130AC7C2	FEDERAL HOME LOAN BANK	15,000,000	1.40	1.37	08/23/2017	07/01/2019	17,500	(239)	-	17,261	
Federal Agencies	3133EGJX4	FEDERAL FARM CREDIT BANK	35,370,000	1.08	2.46	05/23/2018	07/05/2019	31,833	39,245	-	71,078	
Federal Agencies	3134G9YR2	FREDDIE MAC	50,000,000	2.00	2.00	07/12/2016	07/12/2019	83,333	-	-	83,333	
Federal Agencies	3130A8Y72	FEDERAL HOME LOAN BANK	5,000,000	0.88	2.37	04/19/2018	08/05/2019	3,646	6,020	-	9,666	
Federal Agencies	3130A8Y72	FEDERAL HOME LOAN BANK	6,000,000	0.88	2.44	05/10/2018	08/05/2019	4,375	7,527	-	11,902	
Federal Agencies	3130A8Y72	FEDERAL HOME LOAN BANK	24,000,000	0.88	2.37	04/19/2018	08/05/2019	17,500	28,815	-	46,315	
Federal Agencies	3130A8Y72	FEDERAL HOME LOAN BANK	36,010,000	0.88	2.61	09/27/2018	08/05/2019	3,501	6,722	-	10,223	
Federal Agencies	3133EGED3	FEDERAL FARM CREDIT BANK	25,000,000	2.32	2.32	06/09/2016	08/09/2019	47,941	-	-	47,941	
Federal Agencies	3133EGED3	FEDERAL FARM CREDIT BANK	25,000,000	2.32	2.32	06/09/2016	08/09/2019	47,941	-	-	47,941	
Federal Agencies	3134G94F1	FREDDIE MAC	25,000,000	1.50	1.50	08/15/2016	08/15/2019	31,250	-	-	31,250	
Federal Agencies	3133EGX67	FEDERAL FARM CREDIT BANK	50,000,000	2.20	2.20	12/20/2016	08/20/2019	91,558	-	-	91,558	
Federal Agencies	3135G0P23	FANNIE MAE	20,000,000	1.25	1.25	08/30/2016	08/23/2019	20,833	-	-	20,833	
Federal Agencies	3136G3X59	FANNIE MAE	25,000,000	1.10	1.10	08/23/2016	08/23/2019	22,917	-	-	22,917	
Federal Agencies	3134G9GS0	FREDDIE MAC	25,000,000	1.25	1.25	05/26/2016	08/26/2019	26,042	-	-	26,042	
Federal Agencies	3134GAFY5	FREDDIE MAC	8,450,000	1.30	1.82	11/28/2017	08/28/2019	9,154	3,536	-	12,690	
Federal Agencies	3134GAHR8	FREDDIE MAC	25,000,000	1.75	1.75	09/23/2016	09/23/2019	34,549	-	-	34,549	
Federal Agencies	3135G0Q30	FANNIE MAE	50,000,000	1.18	1.18	10/21/2016	09/27/2019	49,167	-	-	49,167	
Federal Agencies	3132X0KH3	FARMER MAC	50,000,000	2.35	2.35	10/06/2016	10/01/2019	97,808	-	-	97,808	
Federal Agencies	3133EGXK6	FEDERAL FARM CREDIT BANK	20,000,000	1.12	1.86	12/01/2017	10/11/2019	18,667	11,841	-	30,508	
Federal Agencies	3134G8TG4	FREDDIE MAC	15,000,000	1.50	1.50	04/11/2016	10/11/2019	18,750	-	-	18,750	
Federal Agencies	3130ACM92	FEDERAL HOME LOAN BANK	21,500,000	1.50	1.59	10/13/2017	10/21/2019	26,875	1,547	-	28,422	
Federal Agencies	3136G0T68	FANNIE MAE	14,000,000	1.33	1.44	08/28/2017	10/24/2019	15,517	1,211	-	16,728	
Federal Agencies	3134GBHT2	FREDDIE MAC	50,000,000	1.63	1.60	09/12/2017	10/25/2019	67,708	(951)	-	66,757	
Federal Agencies	3136G4FJ7	FANNIE MAE	25,000,000	1.20	1.20	10/25/2016	10/25/2019	25,000	-	-	25,000	
Federal Agencies	3136G4EZ2	FANNIE MAE	50,000,000	1.13	1.16	10/28/2016	10/30/2019	46,875	1,367	-	48,242	
Federal Agencies	3134GAVL5	FREDDIE MAC	100,000,000	1.17	1.17	11/04/2016	11/04/2019	97,500	-	-	97,500	
Federal Agencies	3133EJRU5	FEDERAL FARM CREDIT BANK	50,000,000	2.45	2.47	06/14/2018	11/14/2019	102,083	724	-	102,807	

Monthly Investment Earnings

Pooled Fund

Type of Investment	CUSIP	Issuer Name	Par Value	Coupon	YTM ¹	Settle Date	Maturity	Earned Interest	Amort.	Realized	Earned Income
							Date		Expense	Gain/(Loss)	/Net Earnings
Federal Agencies	3136G3LV5	FANNIE MAE	8,950,000	1.35	1.35	05/26/2016	11/26/2019	10,069	-	-	10,069
Federal Agencies	3133EGN43	FEDERAL FARM CREDIT BANK	50,000,000	2.26	2.26	12/02/2016	12/02/2019	94,292	-	-	94,292
Federal Agencies	3130A0JR2	FEDERAL HOME LOAN BANK	11,360,000	2.38	1.90	12/15/2017	12/13/2019	22,483	(4,322)	-	18,161
Federal Agencies	3130A0JR2	FEDERAL HOME LOAN BANK	20,000,000	2.38	1.90	12/12/2017	12/13/2019	39,583	(7,638)	-	31,945
Federal Agencies	3130A0JR2	FEDERAL HOME LOAN BANK	40,000,000	2.38	1.90	12/15/2017	12/13/2019	79,167	(15,214)	-	63,952
Federal Agencies	3132X0PG0	FARMER MAC	50,000,000	2.17	2.17	02/10/2017	01/03/2020	90,513	-	-	90,513
Federal Agencies	3134G9VR5	FREDDIE MAC	25,000,000	1.50	1.50	07/06/2016	01/06/2020	31,250	-	-	31,250
Federal Agencies	3136G4KQ5	FANNIE MAE	1,000,000	1.65	1.84	11/17/2017	01/17/2020	1,375	149	-	1,524
Federal Agencies	3136G4KQ5	FANNIE MAE	31,295,000	1.65	1.84	11/17/2017	01/17/2020	43,031	4,665	-	47,695
Federal Agencies	3133EJLU1	FEDERAL FARM CREDIT BANK	25,000,000	2.42	2.43	04/24/2018	01/24/2020	50,417	164	-	50,581
Federal Agencies	3133EJLU1	FEDERAL FARM CREDIT BANK	25,000,000	2.42	2.43	04/24/2018	01/24/2020	50,417	202	-	50,618
Federal Agencies	3130ADN32	FEDERAL HOME LOAN BANK	50,000,000	2.13	2.22	02/09/2018	02/11/2020	88,542	3,750	-	92,292
Federal Agencies	313378J77	FEDERAL HOME LOAN BANK	15,710,000	1.88	1.56	05/17/2017	03/13/2020	24,547	(3,895)	-	20,652
Federal Agencies	3133EHZN6	FEDERAL FARM CREDIT BANK	20,000,000	1.45	1.49	09/20/2017	03/20/2020	24,167	678	-	24,844
Federal Agencies	3133EJHL6	FEDERAL FARM CREDIT BANK	50,000,000	2.38	2.41	03/27/2018	03/27/2020	98,958	1,477	-	100,436
Federal Agencies	3136G3TK1	FANNIE MAE	25,000,000	1.75	1.75	07/06/2016	04/06/2020	36,458	-	-	36,458
Federal Agencies	3134GBET5	FREDDIE MAC	10,000,000	1.80	2.68	05/22/2018	04/13/2020	15,000	6,962	-	21,962
Federal Agencies	3136G4BL6	FANNIE MAE	15,000,000	1.25	1.25	10/17/2016	04/17/2020	15,625	-	-	15,625
Federal Agencies	3130AE2M1	FEDERAL HOME LOAN BANK	50,000,000	2.50	2.50	04/20/2018	04/20/2020	104,167	-	-	104,167
Federal Agencies	3137EAEM7	FREDDIE MAC	35,000,000	2.50	2.51	04/19/2018	04/23/2020	72,917	314	-	73,231
Federal Agencies	3130AE2U3	FEDERAL HOME LOAN BANK	50,000,000	2.51	2.51	04/24/2018	04/24/2020	104,583	-	-	104,583
Federal Agencies	3130AE2U3	FEDERAL HOME LOAN BANK	50,000,000	2.51	2.51	04/24/2018	04/24/2020	104,583	-	-	104,583
Federal Agencies	3134GBLY6	FREDDIE MAC	25,000,000	1.75	1.75	05/08/2017	05/08/2020	36,458	-	-	36,458
Federal Agencies	3134GBPB2	FREDDIE MAC	15,750,000	1.70	1.70	05/30/2017	05/22/2020	22,313	-	-	22,313
Federal Agencies	3133EHNK5	FEDERAL FARM CREDIT BANK	25,000,000	1.54	1.54	06/15/2017	06/15/2020	32,083	68	-	32,152
Federal Agencies	3133EHNK5	FEDERAL FARM CREDIT BANK	26,900,000	1.54	1.55	06/15/2017	06/15/2020	34,522	147	-	34,669
Federal Agencies	3134GBST0	FREDDIE MAC	14,675,000	1.65	1.65	06/22/2017	06/22/2020	20,178	-	-	20,178
Federal Agencies	3134GBTX0	FREDDIE MAC	50,000,000	1.75	1.76	06/29/2017	06/29/2020	72,917	274	-	73,190
Federal Agencies	3136G3TG0	FANNIE MAE	15,000,000	1.38	1.38	06/30/2016	06/30/2020	17,188	-	-	17,188
Federal Agencies	3134GB5M0	FREDDIE MAC	50,000,000	1.96	1.96	12/01/2017	07/01/2020	81,667	-	-	81,667
Federal Agencies	3133EHQB2	FEDERAL FARM CREDIT BANK	25,000,000	1.55	1.56	07/06/2017	07/06/2020	32,292	275	-	32,566
Federal Agencies	3130ABNV4	FEDERAL HOME LOAN BANK	50,000,000	1.75	1.75	07/13/2017	07/13/2020	72,917	-	-	72,917
Federal Agencies	3134GBXV9	FREDDIE MAC	50,000,000	1.85	1.85	07/13/2017	07/13/2020	77,083	-	-	77,083
Federal Agencies	3135G0T60	FANNIE MAE	50,000,000	1.50	1.60	08/01/2017	07/30/2020	62,500	4,154	-	66,654
Federal Agencies	3130ABZE9	FEDERAL HOME LOAN BANK	6,700,000	1.65	1.65	08/28/2017	08/28/2020	9,213	18	-	9,231
Federal Agencies	3130ABZN9	FEDERAL HOME LOAN BANK	25,000,000	1.80	1.80	08/28/2017	08/28/2020	37,500	-	-	37,500
Federal Agencies	3130ABZN9	FEDERAL HOME LOAN BANK	50,000,000	1.80	1.80	08/28/2017	08/28/2020	75,000	-	-	75,000
Federal Agencies	3130ADT93	FEDERAL HOME LOAN BANK	25,000,000	2.40	2.43	03/14/2018	09/14/2020	50,000	510	-	50,510
Federal Agencies	3130ACE26	FEDERAL HOME LOAN BANK	18,000,000	1.38	1.48	09/08/2017	09/28/2020	20,625	1,553	-	22,178
Federal Agencies	3130ACE26	FEDERAL HOME LOAN BANK	30,000,000	1.38	1.48	09/08/2017	09/28/2020	34,375	2,589	-	36,964
Federal Agencies	3130ACK52	FEDERAL HOME LOAN BANK	25,530,000	1.70	2.48	03/12/2018	10/05/2020	36,168	15,828	-	51,996
Federal Agencies	3132X0KR1	FARMER MAC	25,000,000	2.30	2.30	11/02/2016	11/02/2020	47,979	-	-	47,979
Federal Agencies	3132X0ZF1	FARMER MAC	12,000,000	1.93	2.02	11/13/2017	11/09/2020	19,300	824	-	20,124
Federal Agencies	3137EAEK1	FREDDIE MAC	50,000,000	1.88	1.91	11/15/2017	11/17/2020	78,125	1,311	-	79,436
Federal Agencies	3134GBX56	FREDDIE MAC	60,000,000	2.25	2.12	11/24/2017	11/24/2020	112,500	(6,109)	-	106,391
Federal Agencies	3134GBLR1	FREDDIE MAC	24,715,000	1.75	1.75	05/25/2017	11/25/2020	36,043	58	-	36,101
Federal Agencies	3133EHW58	FEDERAL FARM CREDIT BANK	25,000,000	1.90	1.91	11/27/2017	11/27/2020	39,583	202	-	39,785
Federal Agencies	3133EHW58	FEDERAL FARM CREDIT BANK	25,000,000	1.90	1.91	11/27/2017	11/27/2020	39,583	202	-	39,785
Federal Agencies	3130A3UQ5	FEDERAL HOME LOAN BANK	10,000,000	1.88	2.02	12/13/2017	12/11/2020	15,625	1,163	-	16,788
Federal Agencies	3132X0ZY0	FARMER MAC	12,750,000	2.05	2.07	12/15/2017	12/15/2020	21,781	234	-	22,015
Federal Agencies	3133EGX75	FEDERAL FARM CREDIT BANK	50,000,000	2.26	2.26	12/21/2016	12/21/2020	94,141	-	-	94,141
Federal Agencies	3133EFTX5	FEDERAL FARM CREDIT BANK	100,000,000	2.54	2.54	12/24/2015	12/24/2020	202,509	-	-	202,509
Federal Agencies	3133EG4T9	FEDERAL FARM CREDIT BANK	20,000,000	2.38	2.38	01/25/2017	01/25/2021	37,583	-	-	37,583
Federal Agencies	3133EG4T9	FEDERAL FARM CREDIT BANK	20,000,000	2.38	2.38	01/25/2017	01/25/2021	37,583	-	-	37,583

Monthly Investment Earnings

Pooled Fund

Type of Investment	CUSIP	Issuer Name	Par Value	Coupon	YTM ¹	Maturity		Earned Interest	Amort. Expense	Realized Gain/(Loss)	Earned Income /Net Earnings
						Settle Date	Date				
Federal Agencies	3130AC2K9	FEDERAL HOME LOAN BANK	50,200,000	1.87	1.88	09/20/2017	02/10/2021	78,228	243	-	78,471
Federal Agencies	3133EJCE7	FEDERAL FARM CREDIT BANK	50,000,000	2.35	2.59	04/16/2018	02/12/2021	97,917	9,476	-	107,393
Federal Agencies	3137EAEL9	FREDDIE MAC	22,000,000	2.38	2.47	02/16/2018	02/16/2021	43,542	1,590	-	45,131
Federal Agencies	3134GBD58	FREDDIE MAC	5,570,000	1.80	1.80	08/30/2017	02/26/2021	8,355	13	-	8,368
Federal Agencies	3130AAYP7	FEDERAL HOME LOAN BANK	5,585,000	2.20	2.17	08/11/2017	03/22/2021	15,739	(189)	-	15,550
Federal Agencies	3132X0Q53	FARMER MAC	6,350,000	2.60	2.64	03/29/2018	03/29/2021	13,758	189	-	13,948
Federal Agencies	3132X0Q53	FARMER MAC	20,450,000	2.60	2.64	03/29/2018	03/29/2021	44,308	610	-	44,918
Federal Agencies	3134GBJP8	FREDDIE MAC	22,000,000	1.89	2.06	11/16/2017	05/03/2021	34,650	2,976	-	37,626
Federal Agencies	3133EJNS4	FEDERAL FARM CREDIT BANK	17,700,000	2.70	2.79	05/22/2018	05/10/2021	39,825	1,298	-	41,123
Federal Agencies	3134GSNV3	FREDDIE MAC	50,000,000	2.80	2.81	06/14/2018	06/14/2021	116,667	205	-	116,872
Federal Agencies	3130ACVS0	FEDERAL HOME LOAN BANK	50,000,000	2.13	2.13	11/30/2017	06/15/2021	88,750	-	-	88,750
Federal Agencies	3130ACVS0	FEDERAL HOME LOAN BANK	50,000,000	2.13	2.13	11/30/2017	06/15/2021	88,750	-	-	88,750
Federal Agencies	3135G0U35	FANNIE MAE	25,000,000	2.75	2.76	06/25/2018	06/22/2021	57,292	158	-	57,449
Federal Agencies	3134GBJ60	FREDDIE MAC	50,000,000	1.90	1.90	09/29/2017	06/29/2021	79,167	-	-	79,167
Federal Agencies	3134G9H26	FREDDIE MAC	1,219,000	1.50	1.92	01/29/2018	06/30/2021	1,524	410	-	1,934
Federal Agencies	3134G9H26	FREDDIE MAC	3,917,000	1.50	1.86	01/25/2018	06/30/2021	4,896	1,126	-	6,023
Federal Agencies	3130ACQ98	FEDERAL HOME LOAN BANK	100,000,000	2.08	2.08	11/01/2017	07/01/2021	173,333	-	-	173,333
Federal Agencies	3134GBM25	FREDDIE MAC	50,000,000	1.92	1.92	10/02/2017	07/01/2021	80,000	-	-	80,000
Federal Agencies	3130ACF33	FEDERAL HOME LOAN BANK	25,000,000	1.88	1.95	09/18/2017	09/13/2021	39,063	1,494	-	40,556
Federal Agencies	3135G0Q89	FANNIE MAE	25,000,000	1.38	1.38	10/21/2016	10/07/2021	28,646	-	-	28,646
Federal Agencies	3133EGZJ7	FEDERAL FARM CREDIT BANK	14,500,000	1.38	1.38	10/25/2016	10/25/2021	16,615	-	-	16,615
Federal Agencies	3133EGZJ7	FEDERAL FARM CREDIT BANK	15,000,000	1.38	1.38	10/25/2016	10/25/2021	17,188	-	-	17,188
Federal Agencies	3133EGS97	FEDERAL FARM CREDIT BANK	25,000,000	2.40	2.40	12/08/2016	12/08/2021	49,810	-	-	49,810
Federal Agencies	3133EGS97	FEDERAL FARM CREDIT BANK	25,000,000	2.40	2.40	12/08/2016	12/08/2021	49,810	-	-	49,810
Federal Agencies	3130ACB60	FEDERAL HOME LOAN BANK	50,000,000	2.00	2.00	09/08/2017	12/15/2021	83,333	-	-	83,333
Federal Agencies	3135G0T45	FANNIE MAE	25,000,000	1.88	1.81	06/06/2017	04/05/2022	39,063	(1,229)	-	37,834
Federal Agencies	3134GBQG0	FREDDIE MAC	50,000,000	2.18	2.18	05/25/2017	05/25/2022	90,833	-	-	90,833
Federal Agencies	3133EHLY7	FEDERAL FARM CREDIT BANK	50,000,000	1.88	1.85	06/06/2017	06/02/2022	78,125	(976)	-	77,149
Federal Agencies	3133EHLY7	FEDERAL FARM CREDIT BANK	50,000,000	1.88	1.88	06/09/2017	06/02/2022	78,125	41	-	78,166
Federal Agencies	3133EJRN1	FEDERAL FARM CREDIT BANK	25,000,000	3.00	3.05	06/13/2018	06/13/2022	62,500	873	-	63,373
Federal Agencies	3134GBF72	FREDDIE MAC	50,000,000	2.01	2.01	09/15/2017	06/15/2022	83,750	-	-	83,750
Federal Agencies	3134GBN73	FREDDIE MAC	50,000,000	2.07	2.07	10/02/2017	07/01/2022	86,250	-	-	86,250
Federal Agencies	3134GBW99	FREDDIE MAC	100,000,000	2.24	2.24	11/01/2017	07/01/2022	186,667	-	-	186,667
Federal Agencies	3134GBXU1	FREDDIE MAC	31,575,000	2.25	2.25	07/27/2017	07/27/2022	59,203	-	-	59,203
Federal Agencies	3130AC7E8	FEDERAL HOME LOAN BANK	50,000,000	2.17	2.17	09/01/2017	09/01/2022	90,417	-	-	90,417
Federal Agencies	3134GSNN1	FREDDIE MAC	100,000,000	3.27	3.27	06/14/2018	06/14/2023	272,500	-	-	272,500
Federal Agencies	3134GSPD1	FREDDIE MAC	50,000,000	3.32	3.32	06/14/2018	06/14/2023	138,333	-	-	138,333
Federal Agencies	3134GSRZ0	FREDDIE MAC	50,000,000	3.35	3.35	07/26/2018	07/26/2023	139,583	-	-	139,583
Federal Agencies	3134GSUA1	FREDDIE MAC	50,000,000	3.38	3.38	08/16/2018	08/16/2023	140,625	-	-	140,625
Subtotals			\$ 4,855,475,000					\$ 8,013,091	\$ 294,362	\$ -	\$ 8,307,452
State/Local Agencies	13063C4V9	CALIFORNIA ST	\$ 50,000,000	1.05	0.90	11/03/2016	11/01/2018	\$ 43,750	\$ (6,078)	\$ -	\$ 37,672
State/Local Agencies	13063DAB4	CALIFORNIA ST	23,000,000	1.59	1.59	04/27/2017	04/01/2019	30,533	-	-	30,533
State/Local Agencies	13063CKL3	CALIFORNIA ST	4,750,000	2.25	1.15	10/27/2016	05/01/2019	8,906	(4,227)	-	4,679
State/Local Agencies	91412GL60	UNIV OF CALIFORNIA CA REVENUES	2,000,000	1.23	1.23	06/30/2016	05/15/2019	2,047	-	-	2,047
State/Local Agencies	91412GSB2	UNIV OF CALIFORNIA CA REVENUES	4,180,000	1.80	1.57	10/05/2015	07/01/2019	6,256	(757)	-	5,499
State/Local Agencies	91412GSB2	UNIV OF CALIFORNIA CA REVENUES	16,325,000	1.80	1.56	10/02/2015	07/01/2019	24,433	(2,997)	-	21,437
State/Local Agencies	6055804W6	MISSISSIPPI ST	8,500,000	6.09	1.38	04/23/2015	10/01/2019	43,130	(31,767)	-	11,364
State/Local Agencies	977100CW4	WISCONSIN ST GEN FUND ANNUAL A	18,000,000	1.45	1.45	08/16/2016	05/01/2020	21,690	-	-	21,690
State/Local Agencies	13063DGA0	CALIFORNIA ST	33,000,000	2.80	2.80	04/25/2018	04/01/2021	77,000	(37)	-	76,963
State/Local Agencies	13066YTY5	CALIFORNIA ST DEPT OF WTR RESO	28,556,228	1.71	2.30	02/06/2017	05/01/2021	40,764	9,382	-	50,146
State/Local Agencies	91412GF59	UNIV OF CALIFORNIA CA REVENUES	1,769,000	1.91	1.40	08/09/2016	05/15/2021	2,816	(719)	-	2,097
Subtotals			\$ 190,080,228					\$ 301,325	\$ (37,199)	\$ -	\$ 264,126

Monthly Investment Earnings

Pooled Fund

Type of Investment	CUSIP	Issuer Name	Par Value	Coupon	YTM ¹	Maturity		Earned Interest	Amort. Expense	Realized Gain/(Loss)	Earned Income /Net Earnings
						Settle Date	Date				
Public Time Deposits	PPF00EG70	BANK OF SAN FRANCISCO	\$ -	1.91	1.91	03/16/2018	09/12/2018	\$ 2,918	\$ -	\$ -	\$ 2,918
Public Time Deposits	PP0818WE8	SAN FRANCISCO CREDIT UNION	10,000,000	2.11	2.11	06/05/2018	12/05/2018	18,095	-	-	18,095
Public Time Deposits	PP041B740	BANK OF SAN FRANCISCO	5,000,000	2.15	2.15	09/12/2018	12/11/2018	5,674	-	-	5,674
Public Time Deposits	PPQD1P014	BRIDGE BANK	10,000,000	2.12	2.12	06/25/2018	12/26/2018	17,425	-	-	17,425
Public Time Deposits	PP9J42KU2	PREFERRED BANK LA CALIF	240,000	2.59	2.59	05/16/2018	05/16/2019	511	-	-	511
Subtotals			\$ 25,240,000					\$ 44,622	\$ -	\$ -	\$ 44,622
Negotiable CDs	06371EN60	BANK OF MONTREAL CHICAGO	\$ -	2.05	2.05	02/09/2018	09/06/2018	\$ 7,118	\$ -	\$ -	\$ 7,118
Negotiable CDs	06417GK72	BANK OF NOVA SCOTIA HOUSTON	-	2.09	2.09	02/14/2018	09/17/2018	46,444	-	-	46,444
Negotiable CDs	65602U6M5	NORINCHUKIN BANK NY	-	2.04	2.04	08/17/2018	09/17/2018	45,333	-	-	45,333
Negotiable CDs	65602UP85	NORINCHUKIN BANK (NY)	-	2.46	2.46	03/29/2018	09/28/2018	92,428	-	-	92,428
Negotiable CDs	06371EQJ9	BANK OF MONTREAL CHICAGO	50,000,000	2.33	2.33	10/03/2017	10/01/2018	97,105	-	-	97,105
Negotiable CDs	96121T4S4	WESTPAC BANKING CORP NY	50,000,000	2.35	2.35	10/11/2017	10/15/2018	95,724	-	-	95,724
Negotiable CDs	06371ERP4	BANK OF MONTREAL CHICAGO	45,000,000	2.43	2.43	10/16/2017	10/25/2018	86,436	-	-	86,436
Negotiable CDs	06417GZR2	BANK OF NOVA SCOTIA HOUSTON	50,000,000	2.42	2.42	10/25/2017	10/25/2018	95,623	-	-	95,623
Negotiable CDs	89113XJJ4	TORONTO DOMINION BANK NY	50,000,000	2.42	2.42	10/18/2017	10/25/2018	95,623	-	-	95,623
Negotiable CDs	06417GZT8	BANK OF NOVA SCOTIA HOUSTON	50,000,000	2.33	2.33	11/02/2017	11/09/2018	96,422	-	-	96,422
Negotiable CDs	89113XLP7	TORONTO DOMINION BANK NY	50,000,000	2.32	2.32	11/02/2017	11/09/2018	96,005	-	-	96,005
Negotiable CDs	78009N3T1	ROYAL BANK OF CANADA NY	50,000,000	1.83	1.83	11/20/2017	11/20/2018	76,250	-	-	76,250
Negotiable CDs	63873NTL5	NATIXIS NY BRANCH	50,000,000	2.44	2.44	05/14/2018	11/26/2018	101,667	-	-	101,667
Negotiable CDs	78012UAW5	ROYAL BANK OF CANADA NY	25,000,000	2.36	2.36	02/27/2018	11/27/2018	49,266	-	-	49,266
Negotiable CDs	89113XQJ6	TORONTO DOMINION BANK NY	25,000,000	2.35	2.35	12/06/2017	12/06/2018	48,825	-	-	48,825
Negotiable CDs	89113XQJ6	TORONTO DOMINION BANK NY	50,000,000	2.35	2.35	12/06/2017	12/06/2018	97,651	-	-	97,651
Negotiable CDs	06417GC48	BANK OF NOVA SCOTIA HOUSTON	50,000,000	2.35	2.35	12/07/2017	12/07/2018	97,594	-	-	97,594
Negotiable CDs	78009N5B8	ROYAL BANK OF CANADA NY	50,000,000	2.35	2.35	12/08/2017	12/07/2018	97,594	-	-	97,594
Negotiable CDs	96121T5B0	WESTPAC BANKING CORP NY	50,000,000	2.32	2.32	12/07/2017	12/07/2018	96,344	-	-	96,344
Negotiable CDs	78009N5M4	ROYAL BANK OF CANADA NY	50,000,000	2.41	2.41	12/19/2017	12/19/2018	98,070	-	-	98,070
Negotiable CDs	96121T5K0	WESTPAC BANKING CORP NY	50,000,000	2.30	2.30	12/27/2017	12/21/2018	95,807	-	-	95,807
Negotiable CDs	06371EA64	BANK OF MONTREAL CHICAGO	25,000,000	2.05	2.05	12/27/2017	12/24/2018	42,708	-	-	42,708
Negotiable CDs	96121T5M6	WESTPAC BANKING CORP NY	50,000,000	2.47	2.47	12/28/2017	12/28/2018	96,354	-	-	96,354
Negotiable CDs	06371EFH5	BANK OF MONTREAL CHICAGO	50,000,000	2.57	2.57	07/17/2017	01/17/2019	106,917	-	-	106,917
Negotiable CDs	06371EL21	BANK OF MONTREAL CHICAGO	25,000,000	2.46	2.46	01/29/2018	01/23/2019	48,959	-	-	48,959
Negotiable CDs	89114MBD8	TORONTO DOMINION BANK NY	15,000,000	2.43	2.43	08/14/2018	02/15/2019	30,375	-	-	30,375
Negotiable CDs	96121T7B8	WESTPAC BANKING CORP NY	50,000,000	2.44	2.44	03/05/2018	03/05/2019	101,483	-	-	101,483
Negotiable CDs	06427KSW8	BANK OF MONTREAL CHICAGO	27,838,000	2.61	2.61	03/09/2017	03/08/2019	60,436	-	-	60,436
Negotiable CDs	78012UCE3	ROYAL BANK OF CANADA NY	50,000,000	2.59	2.59	03/28/2018	04/01/2019	107,939	-	-	107,939
Negotiable CDs	06417GR42	BANK OF NOVA SCOTIA HOUSTON	50,000,000	2.58	2.58	04/04/2018	04/03/2019	107,525	-	-	107,525
Negotiable CDs	06370RCZ0	BANK OF MONTREAL CHICAGO	50,000,000	2.60	2.60	07/06/2018	04/24/2019	108,333	-	-	108,333
Negotiable CDs	25215FDX9	DEXIA CREDIT LOCAL SA NY	50,000,000	2.57	2.57	08/09/2018	04/24/2019	107,083	-	-	107,083
Negotiable CDs	89113X3M4	TORONTO DOMINION BANK NY	50,000,000	2.65	2.65	06/20/2018	04/24/2019	110,417	-	-	110,417
Negotiable CDs	78012UGB5	ROYAL BANK OF CANADA NY	50,000,000	2.53	2.53	08/20/2018	04/29/2019	105,417	-	-	105,417
Negotiable CDs	89114MBQ9	TORONTO DOMINION BANK NY	50,000,000	2.56	2.56	08/16/2018	04/29/2019	106,667	-	-	106,667
Negotiable CDs	78012UDL6	ROYAL BANK OF CANADA NY	35,000,000	2.48	2.48	05/02/2018	05/01/2019	72,349	-	-	72,349
Negotiable CDs	78012UGF6	ROYAL BANK OF CANADA NY	25,000,000	2.55	2.55	08/23/2018	05/06/2019	53,125	-	-	53,125
Negotiable CDs	78012UDR3	ROYAL BANK OF CANADA NY	40,000,000	2.69	2.69	05/10/2018	05/13/2019	89,667	-	-	89,667
Negotiable CDs	78012UDV4	ROYAL BANK OF CANADA NY	25,000,000	2.66	2.66	05/23/2018	05/24/2019	55,417	-	-	55,417
Negotiable CDs	89113XX41	TORONTO DOMINION BANK NY	25,000,000	2.68	2.68	05/23/2018	05/24/2019	55,833	-	-	55,833
Negotiable CDs	78012UDX0	ROYAL BANK OF CANADA NY	50,000,000	2.41	2.41	06/04/2018	06/04/2019	100,433	-	-	100,433
Negotiable CDs	25215FDL5	DEXIA CREDIT LOCAL SA NY	40,000,000	2.40	2.40	06/07/2018	06/07/2019	79,742	-	-	79,742
Negotiable CDs	25215FDY7	DEXIA CREDIT LOCAL SA NY	50,000,000	2.62	2.62	08/10/2018	06/14/2019	109,167	-	-	109,167
Negotiable CDs	89114MAX5	TORONTO DOMINION BANK NY	50,000,000	2.61	2.61	08/13/2018	06/14/2019	108,750	-	-	108,750
Negotiable CDs	06370RHT9	BANK OF MONTREAL CHICAGO	40,000,000	2.64	2.64	09/07/2018	06/24/2019	70,400	-	-	70,400
Negotiable CDs	78012UGS8	ROYAL BANK OF CANADA NY	50,000,000	2.65	2.65	08/31/2018	06/24/2019	110,417	-	-	110,417
Negotiable CDs	89114MAY3	TORONTO DOMINION BANK NY	50,000,000	2.63	2.63	08/13/2018	07/01/2019	109,583	-	-	109,583

Monthly Investment Earnings

Pooled Fund

Type of Investment	CUSIP	Issuer Name	Par Value	Coupon	YTM ¹	Settle Date	Maturity		Earned Interest	Amort.	Realized	Earned Income
							Date	Expense		Gain/(Loss)	/Net Earnings	
Negotiable CDs	89114MCE5	TORONTO DOMINION BANK NY	50,000,000	2.64	2.64	08/21/2018	07/01/2019	110,000	-	-	-	110,000
Subtotals			\$ 1,917,838,000					\$ 4,078,826	\$ -	\$ -	\$ -	\$ 4,078,826
Commercial Paper	63873KJ40	NATIXIS NY BRANCH	\$ -	0.00	1.89	08/31/2018	09/04/2018	\$ -	\$ 6,300	\$ -	\$ -	\$ 6,300
Commercial Paper	63873KJ40	NATIXIS NY BRANCH	-	0.00	1.89	08/31/2018	09/04/2018	-	7,088	-	-	7,088
Commercial Paper	62479MJ53	MUFG BANK LTD NY	-	0.00	2.42	04/24/2018	09/05/2018	-	10,667	-	-	10,667
Commercial Paper	63873KJ57	NATIXIS NY BRANCH	-	0.00	1.89	09/04/2018	09/05/2018	-	2,625	-	-	2,625
Commercial Paper	63873KJ57	NATIXIS NY BRANCH	-	0.00	1.89	09/04/2018	09/05/2018	-	2,625	-	-	2,625
Commercial Paper	63873KJ65	NATIXIS NY BRANCH	-	0.00	1.89	09/05/2018	09/06/2018	-	2,625	-	-	2,625
Commercial Paper	63873KJ65	NATIXIS NY BRANCH	-	0.00	1.89	09/05/2018	09/06/2018	-	2,993	-	-	2,993
Commercial Paper	63873KJ73	NATIXIS NY BRANCH	-	0.00	1.89	09/06/2018	09/07/2018	-	2,625	-	-	2,625
Commercial Paper	63873KJ73	NATIXIS NY BRANCH	-	0.00	1.89	09/06/2018	09/07/2018	-	2,625	-	-	2,625
Commercial Paper	63873KJA6	NATIXIS NY BRANCH	-	0.00	1.89	09/07/2018	09/10/2018	-	8,663	-	-	8,663
Commercial Paper	63873KJB4	NATIXIS NY BRANCH	-	0.00	1.89	09/10/2018	09/11/2018	-	2,625	-	-	2,625
Commercial Paper	63873KJC2	NATIXIS NY BRANCH	-	0.00	1.89	09/11/2018	09/12/2018	-	2,100	-	-	2,100
Commercial Paper	19416FJD7	COLGATE-PALMOLIVE CO	-	0.00	1.95	09/05/2018	09/13/2018	-	26,000	-	-	26,000
Commercial Paper	62479MJD6	MUFG BANK LTD NY	-	0.00	1.95	09/06/2018	09/13/2018	-	18,958	-	-	18,958
Commercial Paper	63873KJD0	NATIXIS NY BRANCH	-	0.00	1.92	09/12/2018	09/13/2018	-	1,600	-	-	1,600
Commercial Paper	63873KJE8	NATIXIS NY BRANCH	-	0.00	1.90	09/13/2018	09/14/2018	-	2,111	-	-	2,111
Commercial Paper	62479MJH7	MUFG BANK LTD NY	-	0.00	2.09	07/27/2018	09/17/2018	-	10,169	-	-	10,169
Commercial Paper	03785EJK1	APPLE INC	-	0.00	2.21	04/25/2018	09/19/2018	-	27,375	-	-	27,375
Commercial Paper	62479MJM6	MUFG BANK LTD NY	-	0.00	2.43	04/03/2018	09/21/2018	-	66,667	-	-	66,667
Commercial Paper	62479MJM6	MUFG BANK LTD NY	-	0.00	2.29	06/19/2018	09/21/2018	-	16,467	-	-	16,467
Commercial Paper	89233HJM7	TOYOTA MOTOR CREDIT CORP	-	0.00	2.29	05/29/2018	09/21/2018	-	31,528	-	-	31,528
Commercial Paper	63873KJU2	NATIXIS NY BRANCH	-	0.00	2.15	09/27/2018	09/28/2018	-	4,181	-	-	4,181
Commercial Paper	62479MK10	MUFG BANK LTD NY	11,000,000	0.00	2.10	08/08/2018	10/01/2018	-	19,158	-	-	19,158
Commercial Paper	25214PFC2	DEXIA CREDIT LOCAL SA NY	40,000,000	0.00	2.34	04/03/2018	10/03/2018	-	77,000	-	-	77,000
Commercial Paper	62479MK51	MUFG BANK LTD NY	19,000,000	0.00	2.32	06/19/2018	10/05/2018	-	36,417	-	-	36,417
Commercial Paper	62479MK51	MUFG BANK LTD NY	75,000,000	0.00	2.20	09/28/2018	10/05/2018	-	13,750	-	-	13,750
Commercial Paper	06538CKK6	BANK OF TOKYO-MIT UFJ NY	25,000,000	0.00	2.08	01/22/2018	10/19/2018	-	42,708	-	-	42,708
Commercial Paper	06538CKK6	BANK OF TOKYO-MIT UFJ NY	45,000,000	0.00	2.08	01/24/2018	10/19/2018	-	76,875	-	-	76,875
Commercial Paper	06538CKN0	BANK OF TOKYO-MIT UFJ NY	25,000,000	0.00	2.09	01/25/2018	10/22/2018	-	42,917	-	-	42,917
Commercial Paper	62479MKV4	MUFG BANK LTD NY	11,000,000	0.00	2.21	08/08/2018	10/29/2018	-	20,167	-	-	20,167
Commercial Paper	89233HL93	TOYOTA MOTOR CREDIT CORP	50,000,000	0.00	2.24	02/15/2018	11/09/2018	-	91,667	-	-	91,667
Commercial Paper	89233HLS1	TOYOTA MOTOR CREDIT CORP	50,000,000	0.00	2.37	05/31/2018	11/26/2018	-	97,500	-	-	97,500
Commercial Paper	25214PHL0	DEXIA CREDIT LOCAL SA NY	25,000,000	0.00	2.39	06/04/2018	12/10/2018	-	49,167	-	-	49,167
Commercial Paper	62479MMA8	MUFG BANK LTD NY	15,000,000	0.00	2.34	08/10/2018	12/10/2018	-	29,000	-	-	29,000
Commercial Paper	89233HN75	TOYOTA MOTOR CREDIT CORP	25,000,000	0.00	2.46	06/21/2018	01/07/2019	-	50,625	-	-	50,625
Commercial Paper	62479MNN9	MUFG BANK LTD NY	21,000,000	0.00	2.42	08/10/2018	01/22/2019	-	41,825	-	-	41,825
Commercial Paper	89116FP46	TORONTO DOMINION HDG USA	15,000,000	0.00	2.45	08/08/2018	02/04/2019	-	30,250	-	-	30,250
Commercial Paper	25214PH22	DEXIA CREDIT LOCAL SA NY	50,000,000	0.00	2.51	05/15/2018	02/05/2019	-	102,500	-	-	102,500
Commercial Paper	89233HP65	TOYOTA MOTOR CREDIT CORP	30,000,000	0.00	2.51	07/03/2018	02/06/2019	-	61,750	-	-	61,750
Commercial Paper	03785EPF5	APPLE INC	45,000,000	0.00	2.37	08/17/2018	02/15/2019	-	87,750	-	-	87,750
Commercial Paper	62479MPL1	MUFG BANK LTD NY	30,000,000	0.00	2.59	06/08/2018	02/20/2019	-	63,500	-	-	63,500
Commercial Paper	25214PJV6	DEXIA CREDIT LOCAL SA NY	32,000,000	0.00	2.52	07/18/2018	02/22/2019	-	66,133	-	-	66,133
Commercial Paper	62479MPN7	MUFG BANK LTD NY	15,000,000	0.00	2.46	08/14/2018	02/22/2019	-	30,375	-	-	30,375
Commercial Paper	62479MQR7	MUFG BANK LTD NY	15,000,000	0.00	2.51	08/14/2018	03/25/2019	-	30,875	-	-	30,875
Commercial Paper	25214PKT9	DEXIA CREDIT LOCAL SA NY	15,000,000	0.00	2.51	08/14/2018	04/01/2019	-	30,875	-	-	30,875
Subtotals			\$ 684,000,000					\$ -	\$ 1,451,397	\$ -	\$ -	\$ 1,451,397
Medium Term Notes	89236TDN2	TOYOTA MOTOR CREDIT CORP	\$ 50,000,000	2.60	2.60	01/09/2017	01/09/2019	\$ 108,276	\$ -	\$ -	\$ -	\$ 108,276
Medium Term Notes	037833AQ3	APPLE INC	18,813,000	2.10	2.37	05/31/2018	05/06/2019	32,923	4,167	-	-	37,089
Medium Term Notes	742718EG0	THE PROCTER & GAMBLE CO	9,650,000	1.90	2.62	06/20/2018	11/01/2019	15,279	5,587	-	-	20,866
Medium Term Notes	89236TEJ0	TOYOTA MOTOR CREDIT CORP	20,000,000	2.20	2.25	01/11/2018	01/10/2020	36,667	733	-	-	37,399

Monthly Investment Earnings Pooled Fund

Type of Investment	CUSIP	Issuer Name	Par Value	Coupon	YTM ¹	Settle Date	Maturity	Earned Interest	Amort.	Realized	Earned Income
							Date		Expense	Gain/(Loss)	/Net Earnings
Subtotals			\$ 98,463,000					\$ 193,145	\$ 10,486	\$ -	\$ 203,631
Money Market Funds	262006208	DREYFUS GOVERN CASH MGMT-I	\$ 10,048,019	1.87	1.87	08/03/2018	10/01/2018	\$ 15,415	\$ -	\$ -	\$ 15,415
Money Market Funds	608919718	FEDERATED GOVERNMENT OBL-PRM	74,061,227	1.95	1.95	08/03/2018	10/01/2018	26,344	-	-	26,344
Money Market Funds	09248U718	BLACKROCK LIQ INST GOV FUND	40,075,455	2.03	2.03	01/15/2013	10/01/2018	6,810	-	-	6,810
Money Market Funds	31607A703	FIDELITY INST GOV FUND	251,936,629	1.92	1.92	11/04/2015	10/01/2018	331,127	-	-	331,127
Money Market Funds	61747C707	MORGAN STANLEY INST GOVT FUND	50,267,405	1.93	1.93	12/31/2012	10/01/2018	22,578	-	-	22,578
Subtotals			\$ 426,388,736					\$ 402,274	\$ -	\$ -	\$ 402,274
Supranationals	459053E83	IBRD DISCOUNT NOTE	\$ -	0.00	1.87	09/06/2018	09/07/2018	\$ -	\$ 2,701	\$ -	\$ 2,701
Supranationals	459053G32	IBRD DISCOUNT NOTE	-	0.00	1.88	09/17/2018	09/18/2018	-	3,342	-	3,342
Supranationals	459053G40	INTL BK RECON & DEVELOP DISC	-	0.00	1.94	05/30/2018	09/19/2018	-	14,475	-	14,475
Supranationals	459058ER0	INTL BK RECON & DEVELOP	25,000,000	1.00	1.07	10/07/2015	10/05/2018	20,833	1,165	-	21,999
Supranationals	45950VLM6	INTERNATIONAL FINANCE CORP	50,000,000	2.12	2.12	03/01/2018	03/01/2019	88,191	-	-	88,191
Supranationals	458182DX7	INTER-AMERICAN DEVEL BK	5,000,000	1.00	2.43	06/11/2018	05/13/2019	4,167	5,804	-	9,970
Supranationals	458182DX7	INTER-AMERICAN DEVEL BK	14,270,000	1.00	2.41	06/06/2018	05/13/2019	11,892	16,301	-	28,193
Supranationals	458182DX7	INTER-AMERICAN DEVEL BK	20,557,000	1.00	2.30	06/01/2018	05/13/2019	17,131	21,727	-	38,858
Supranationals	459058EV1	INTL BK RECON & DEVELOP	10,000,000	1.25	2.47	06/28/2018	07/26/2019	10,417	9,870	-	20,287
Supranationals	459058FQ1	INTL BK RECON & DEVELOP	50,000,000	1.20	1.75	11/06/2017	09/30/2019	50,000	22,342	-	72,342
Supranationals	45905UZJ6	INTL BK RECON & DEVELOP	25,000,000	1.30	1.56	06/02/2017	10/25/2019	27,083	5,314	-	32,398
Supranationals	45905UZJ6	INTL BK RECON & DEVELOP	29,300,000	1.30	1.56	06/02/2017	10/25/2019	31,742	6,228	-	37,970
Supranationals	459058FZ1	INTL BK RECON & DEVELOP	50,000,000	1.88	1.92	03/21/2017	04/21/2020	78,125	1,158	-	79,283
Supranationals	4581X0CX4	INTER-AMERICAN DEVEL BK	10,000,000	1.63	2.72	05/17/2018	05/12/2020	13,542	8,704	-	22,246
Supranationals	4581X0CX4	INTER-AMERICAN DEVEL BK	25,000,000	1.63	1.72	04/12/2017	05/12/2020	33,854	1,579	-	35,433
Supranationals	459058GA5	INTL BK RECON & DEVELOP	50,000,000	1.63	1.64	08/29/2017	09/04/2020	67,769	286	-	68,054
Supranationals	45905UQ80	INTL BK RECON & DEVELOP	50,000,000	1.95	1.97	11/09/2017	11/09/2020	81,250	958	-	82,208
Supranationals	45905UQ80	INTL BK RECON & DEVELOP	50,000,000	1.95	2.15	12/20/2017	11/09/2020	81,250	8,005	-	89,255
Supranationals	45950KCM0	INTERNATIONAL FINANCE CORP	50,000,000	2.25	2.35	01/25/2018	01/25/2021	93,750	4,024	-	97,774
Supranationals	4581X0DB1	INTER-AMERICAN DEVEL BK	45,000,000	2.63	2.70	04/19/2018	04/19/2021	98,438	2,710	-	101,147
Supranationals	4581X0DB1	INTER-AMERICAN DEVEL BK	50,000,000	2.63	2.84	05/16/2018	04/19/2021	109,375	8,588	-	117,963
Supranationals	45950KCJ7	INTERNATIONAL FINANCE CORP	12,135,000	1.13	2.97	05/23/2018	07/20/2021	11,387	16,587	-	27,974
Supranationals	459058GH0	INTL BK RECON & DEVELOP	50,000,000	2.75	2.83	07/25/2018	07/23/2021	114,583	3,208	-	117,792
Supranationals	45905UW59	INTL BK RECON & DEVELOP	50,000,000	3.05	3.06	09/13/2018	09/13/2021	76,250	246	-	76,496
Subtotals			\$ 721,262,000					\$ 1,121,027	\$ 165,324	\$ -	\$ 1,286,351
Grand Totals			\$ 9,878,746,963					\$ 14,982,733	\$ 2,590,992	\$ -	\$ 17,573,724

¹ Yield to maturity is calculated at purchase

Investment Transactions

Pooled Fund

For month ended September 30, 2018

Transaction	Settle Date	Maturity	Type of Investment	Issuer Name	CUSIP	Par Value	Coupon	YTM	Price	Interest	Transaction
Purchase	09/01/2018	10/01/2018	Money Market Funds	BLACKROCK LIQ INST GOV F	09248U718	\$ 116	1.81	1.81	\$ 100.00	\$ -	\$ 116
Purchase	09/04/2018	09/05/2018	Federal Agencies	FED HOME LN DISCOUNT NT	313385E69	18,000,000	0.00	1.87	99.99	-	17,999,065
Purchase	09/04/2018	09/05/2018	Federal Agencies	FED HOME LN DISCOUNT NT	313385E69	50,000,000	0.00	1.87	99.99	-	49,997,403
Purchase	09/04/2018	09/05/2018	Commercial Paper	NATIXIS NY BRANCH	63873KJ57	50,000,000	0.00	1.89	99.99	-	49,997,375
Purchase	09/04/2018	09/05/2018	Commercial Paper	NATIXIS NY BRANCH	63873KJ57	50,000,000	0.00	1.89	99.99	-	49,997,375
Purchase	09/04/2018	09/06/2018	U.S. Treasuries	TREASURY BILL	912796PY9	50,000,000	0.00	1.91	99.99	-	49,994,705
Purchase	09/05/2018	09/06/2018	Commercial Paper	NATIXIS NY BRANCH	63873KJ65	50,000,000	0.00	1.89	99.99	-	49,997,375
Purchase	09/05/2018	09/06/2018	Commercial Paper	NATIXIS NY BRANCH	63873KJ65	57,000,000	0.00	1.89	99.99	-	56,997,008
Purchase	09/05/2018	09/06/2018	U.S. Treasuries	TREASURY BILL	912796PY9	100,000,000	0.00	1.89	99.99	-	99,994,750
Purchase	09/05/2018	09/13/2018	Commercial Paper	COLGATE-PALMOLIVE CO	19416FJD7	60,000,000	0.00	1.95	99.96	-	59,974,000
Purchase	09/06/2018	09/07/2018	Supranationals	IBRD DISCOUNT NOTE	459053E83	52,000,000	0.00	1.87	99.99	-	51,997,299
Purchase	09/06/2018	09/07/2018	Federal Agencies	FED HOME LN DISCOUNT NT	313385E85	47,313,000	0.00	1.86	99.99	-	47,310,555
Purchase	09/06/2018	09/07/2018	Federal Agencies	FED HOME LN DISCOUNT NT	313385E85	50,000,000	0.00	1.86	99.99	-	49,997,417
Purchase	09/06/2018	09/07/2018	Commercial Paper	NATIXIS NY BRANCH	63873KJ73	50,000,000	0.00	1.89	99.99	-	49,997,375
Purchase	09/06/2018	09/07/2018	Commercial Paper	NATIXIS NY BRANCH	63873KJ73	50,000,000	0.00	1.89	99.99	-	49,997,375
Purchase	09/06/2018	09/13/2018	Commercial Paper	MUFG BANK LTD NY	62479MJD6	50,000,000	0.00	1.95	99.96	-	49,981,042
Purchase	09/07/2018	09/10/2018	Federal Agencies	FED HOME LN DISCOUNT NT	313385F35	27,133,000	0.00	1.86	99.98	-	27,128,794
Purchase	09/07/2018	09/10/2018	Federal Agencies	FED HOME LN DISCOUNT NT	313385F35	50,000,000	0.00	1.85	99.98	-	49,992,292
Purchase	09/07/2018	09/10/2018	Commercial Paper	NATIXIS NY BRANCH	63873KJA6	55,000,000	0.00	1.89	99.98	-	54,991,338
Purchase	09/07/2018	09/13/2018	Federal Agencies	FED HOME LN DISCOUNT NT	313385F68	50,000,000	0.00	1.86	99.97	-	49,984,500
Purchase	09/07/2018	06/24/2019	Negotiable CDs	BANK OF MONTREAL CHICAGO	06370RHT9	40,000,000	2.64	2.64	100.00	-	40,000,000
Purchase	09/10/2018	09/11/2018	Federal Agencies	FED HOME LN DISCOUNT NT	313385F43	24,000,000	0.00	1.86	99.99	-	23,998,760
Purchase	09/10/2018	09/11/2018	Federal Agencies	FED HOME LN DISCOUNT NT	313385F43	50,000,000	0.00	1.86	99.99	-	49,997,417
Purchase	09/10/2018	09/11/2018	Commercial Paper	NATIXIS NY BRANCH	63873KJB4	50,000,000	0.00	1.89	99.99	-	49,997,375
Purchase	09/11/2018	09/12/2018	Federal Agencies	FED HOME LN DISCOUNT NT	313385F50	43,000,000	0.00	1.86	99.99	-	42,997,778
Purchase	09/11/2018	09/12/2018	Commercial Paper	NATIXIS NY BRANCH	63873KJC2	40,000,000	0.00	1.89	99.99	-	39,997,900
Purchase	09/12/2018	09/13/2018	Federal Agencies	FED HOME LN DISCOUNT NT	313385F68	34,000,000	0.00	1.86	99.99	-	33,998,243
Purchase	09/12/2018	09/13/2018	Commercial Paper	NATIXIS NY BRANCH	63873KJD0	30,000,000	0.00	1.92	99.99	-	29,998,400
Purchase	09/12/2018	12/11/2018	Public Time Deposits	BANK OF SAN FRANCISCO	PP041B740	5,000,000	2.15	2.15	100.00	-	5,000,000
Purchase	09/13/2018	09/14/2018	Commercial Paper	NATIXIS NY BRANCH	63873KJE8	40,000,000	0.00	1.90	99.99	-	39,997,889
Purchase	09/13/2018	09/13/2021	Supranationals	INTL BK RECON & DEVELOP	45905UW59	50,000,000	3.05	3.06	99.97	-	49,985,000
Purchase	09/14/2018	09/17/2018	Federal Agencies	FED HOME LN DISCOUNT NT	313385G26	20,000,000	0.00	1.87	99.98	-	19,996,883
Purchase	09/14/2018	09/17/2018	Federal Agencies	FED HOME LN DISCOUNT NT	313385G26	50,000,000	0.00	1.87	99.98	-	49,992,208
Purchase	09/17/2018	09/18/2018	Supranationals	IBRD DISCOUNT NOTE	459053G32	64,000,000	0.00	1.88	99.99	-	63,996,658
Purchase	09/18/2018	09/19/2018	Federal Agencies	FED HOME LN DISCOUNT NT	313385G42	65,000,000	0.00	1.87	99.99	-	64,996,624
Purchase	09/19/2018	09/20/2018	Federal Agencies	FED HOME LN DISCOUNT NT	313385G59	44,000,000	0.00	1.89	99.99	-	43,997,690
Purchase	09/20/2018	09/21/2018	Federal Agencies	FED HOME LN DISCOUNT NT	313385G67	16,000,000	0.00	1.90	99.99	-	15,999,156
Purchase	09/21/2018	10/01/2018	Money Market Funds	FIDELITY INST GOV FUND	31607A703	60,000,000	1.92	1.92	100.00	-	60,000,000
Purchase	09/25/2018	10/01/2018	Money Market Funds	FIDELITY INST GOV FUND	31607A703	24,000,000	1.92	1.92	100.00	-	24,000,000
Purchase	09/26/2018	10/01/2018	Money Market Funds	FIDELITY INST GOV FUND	31607A703	23,000,000	1.92	1.92	100.00	-	23,000,000
Purchase	09/27/2018	09/28/2018	Commercial Paper	NATIXIS NY BRANCH	63873KJU2	70,000,000	0.00	2.15	99.99	-	69,995,819
Purchase	09/27/2018	08/05/2019	Federal Agencies	FEDERAL HOME LOAN BANK	3130A8Y72	36,010,000	0.88	2.61	98.54	45,513	35,531,207
Purchase	09/28/2018	10/01/2018	Money Market Funds	FEDERATED GOVERNMENT OBL	608919718	64,000,000	1.95	1.95	100.00	-	64,000,000
Purchase	09/28/2018	10/01/2018	Money Market Funds	BLACKROCK LIQ INST GOV F	09248U718	40,000,000	2.03	2.03	100.00	-	40,000,000
Purchase	09/28/2018	10/01/2018	Money Market Funds	FIDELITY INST GOV FUND	31607A703	40,000,000	1.92	1.92	100.00	-	40,000,000
Purchase	09/28/2018	10/01/2018	Money Market Funds	MORGAN STANLEY INST GOVT	61747C707	40,000,000	1.93	1.93	100.00	-	40,000,000
Purchase	09/28/2018	10/05/2018	Commercial Paper	MUFG BANK LTD NY	62479MK51	75,000,000	0.00	2.20	99.96	-	74,967,917
Purchase	09/30/2018	10/01/2018	Money Market Funds	DREYFUS GOVERN CASH MGMT	262006208	15,415	1.87	1.87	100.00	-	15,415
Purchase	09/30/2018	10/01/2018	Money Market Funds	FEDERATED GOVERNMENT OBL	608919718	26,344	1.95	1.95	100.00	-	26,344
Purchase	09/30/2018	10/01/2018	Money Market Funds	FIDELITY INST GOV FUND	31607A703	331,127	1.92	1.92	100.00	-	331,127
Purchase	09/30/2018	10/01/2018	Money Market Funds	MORGAN STANLEY INST GOVT	61747C707	22,578	1.93	1.93	100.00	-	22,578
Subtotals						\$2,103,851,580	0.41	1.97	\$ 99.97	\$ 45,513	\$2,103,165,546

Investment Transactions

Pooled Fund

Transaction	Settle Date	Maturity	Type of Investment	Issuer Name	CUSIP	Par Value	Coupon	YTM	Price	Interest	Transaction
Sale	09/05/2018	10/01/2018	Money Market Funds	FIDELITY INST GOV FUND	31607A703	\$ 60,000,000	1.92	1.92	\$ 100.00	\$ -	\$ 60,000,000
Sale	09/27/2018	10/01/2018	Money Market Funds	FIDELITY INST GOV FUND	31607A703	75,000,000	1.92	1.92	100.00	-	75,000,000
Subtotals						\$ 135,000,000	1.92	1.92	\$ 100.00	\$ -	\$ 135,000,000
Maturity	09/04/2018	09/04/2018	Federal Agencies	FED HOME LN DISCOUNT NT	313385E51	\$ 34,000,000	0.00	1.86	100.00	\$ -	\$ 34,000,000
Maturity	09/04/2018	09/04/2018	Federal Agencies	FED HOME LN DISCOUNT NT	313385E51	34,000,000	0.00	1.86	100.00	-	34,000,000
Maturity	09/04/2018	09/04/2018	Federal Agencies	FED HOME LN DISCOUNT NT	313385E51	50,000,000	0.00	1.86	100.00	-	50,000,000
Maturity	09/04/2018	09/04/2018	Commercial Paper	NATIXIS NY BRANCH	63873KJ40	40,000,000	0.00	1.89	100.00	-	40,000,000
Maturity	09/04/2018	09/04/2018	Commercial Paper	NATIXIS NY BRANCH	63873KJ40	45,000,000	0.00	1.89	100.00	-	45,000,000
Maturity	09/05/2018	09/05/2018	Federal Agencies	FED HOME LN DISCOUNT NT	313385E69	18,000,000	0.00	1.87	100.00	-	18,000,000
Maturity	09/05/2018	09/05/2018	Federal Agencies	FED HOME LN DISCOUNT NT	313385E69	50,000,000	0.00	1.87	100.00	-	50,000,000
Maturity	09/05/2018	09/05/2018	Commercial Paper	MUFG BANK LTD NY	62479MJ53	40,000,000	0.00	2.42	100.00	-	40,000,000
Maturity	09/05/2018	09/05/2018	Commercial Paper	NATIXIS NY BRANCH	63873KJ57	50,000,000	0.00	1.89	100.00	-	50,000,000
Maturity	09/05/2018	09/05/2018	Commercial Paper	NATIXIS NY BRANCH	63873KJ57	50,000,000	0.00	1.89	100.00	-	50,000,000
Maturity	09/06/2018	09/06/2018	Federal Agencies	FED HOME LN DISCOUNT NT	313385E77	15,000,000	0.00	1.94	100.00	-	15,000,000
Maturity	09/06/2018	09/06/2018	Negotiable CDs	BANK OF MONTREAL CHICAGO	06371EN60	25,000,000	2.05	2.05	100.00	297,535	25,297,535
Maturity	09/06/2018	09/06/2018	Commercial Paper	NATIXIS NY BRANCH	63873KJ65	50,000,000	0.00	1.89	100.00	-	50,000,000
Maturity	09/06/2018	09/06/2018	Commercial Paper	NATIXIS NY BRANCH	63873KJ65	57,000,000	0.00	1.89	100.00	-	57,000,000
Maturity	09/06/2018	09/06/2018	U.S. Treasuries	TREASURY BILL	912796PY9	50,000,000	0.00	1.91	100.00	-	50,000,000
Maturity	09/06/2018	09/06/2018	U.S. Treasuries	TREASURY BILL	912796PY9	100,000,000	0.00	1.89	100.00	-	100,000,000
Maturity	09/07/2018	09/07/2018	Supranationals	IBRD DISCOUNT NOTE	459053E83	52,000,000	0.00	1.87	100.00	-	52,000,000
Maturity	09/07/2018	09/07/2018	Federal Agencies	FED HOME LN DISCOUNT NT	313385E85	47,313,000	0.00	1.86	100.00	-	47,313,000
Maturity	09/07/2018	09/07/2018	Federal Agencies	FED HOME LN DISCOUNT NT	313385E85	50,000,000	0.00	1.86	100.00	-	50,000,000
Maturity	09/07/2018	09/07/2018	Commercial Paper	NATIXIS NY BRANCH	63873KJ73	50,000,000	0.00	1.89	100.00	-	50,000,000
Maturity	09/07/2018	09/07/2018	Commercial Paper	NATIXIS NY BRANCH	63873KJ73	50,000,000	0.00	1.89	100.00	-	50,000,000
Maturity	09/10/2018	09/10/2018	Federal Agencies	FED HOME LN DISCOUNT NT	313385F35	27,133,000	0.00	1.86	100.00	-	27,133,000
Maturity	09/10/2018	09/10/2018	Federal Agencies	FED HOME LN DISCOUNT NT	313385F35	50,000,000	0.00	1.85	100.00	-	50,000,000
Maturity	09/10/2018	09/10/2018	Commercial Paper	NATIXIS NY BRANCH	63873KJA6	55,000,000	0.00	1.89	100.00	-	55,000,000
Maturity	09/11/2018	09/11/2018	Federal Agencies	FED HOME LN DISCOUNT NT	313385F43	24,000,000	0.00	1.86	100.00	-	24,000,000
Maturity	09/11/2018	09/11/2018	Federal Agencies	FED HOME LN DISCOUNT NT	313385F43	50,000,000	0.00	1.86	100.00	-	50,000,000
Maturity	09/11/2018	09/11/2018	Commercial Paper	NATIXIS NY BRANCH	63873KJB4	50,000,000	0.00	1.89	100.00	-	50,000,000
Maturity	09/12/2018	09/12/2018	Federal Agencies	FED HOME LN DISCOUNT NT	313385F50	43,000,000	0.00	1.86	100.00	-	43,000,000
Maturity	09/12/2018	09/12/2018	Commercial Paper	NATIXIS NY BRANCH	63873KJC2	40,000,000	0.00	1.89	100.00	-	40,000,000
Maturity	09/12/2018	09/12/2018	Public Time Deposits	BANK OF SAN FRANCISCO	PPF00EG70	5,000,000	1.91	1.91	100.00	19,365	5,019,365
Maturity	09/13/2018	09/13/2018	Commercial Paper	COLGATE-PALMOLIVE CO	19416FJD7	60,000,000	0.00	1.95	100.00	-	60,000,000
Maturity	09/13/2018	09/13/2018	Federal Agencies	FED HOME LN DISCOUNT NT	313385F68	34,000,000	0.00	1.86	100.00	-	34,000,000
Maturity	09/13/2018	09/13/2018	Federal Agencies	FED HOME LN DISCOUNT NT	313385F68	50,000,000	0.00	1.86	100.00	-	50,000,000
Maturity	09/13/2018	09/13/2018	Commercial Paper	MUFG BANK LTD NY	62479MJD6	50,000,000	0.00	1.95	100.00	-	50,000,000
Maturity	09/13/2018	09/13/2018	Commercial Paper	NATIXIS NY BRANCH	63873KJD0	30,000,000	0.00	1.92	100.00	-	30,000,000
Maturity	09/14/2018	09/14/2018	Federal Agencies	FEDERAL FARM CREDIT BANK	3133EGFQ3	25,000,000	0.88	0.91	100.00	109,375	25,109,375
Maturity	09/14/2018	09/14/2018	Commercial Paper	NATIXIS NY BRANCH	63873KJE8	40,000,000	0.00	1.90	100.00	-	40,000,000
Maturity	09/17/2018	09/17/2018	Negotiable CDs	BANK OF NOVA SCOTIA HOUS	06417GK72	50,000,000	2.09	2.09	100.00	624,097	50,624,097
Maturity	09/17/2018	09/17/2018	Federal Agencies	FED HOME LN DISCOUNT NT	313385G26	20,000,000	0.00	1.87	100.00	-	20,000,000
Maturity	09/17/2018	09/17/2018	Federal Agencies	FED HOME LN DISCOUNT NT	313385G26	50,000,000	0.00	1.87	100.00	-	50,000,000
Maturity	09/17/2018	09/17/2018	Commercial Paper	MUFG BANK LTD NY	62479MJH7	11,000,000	0.00	2.09	100.00	-	11,000,000
Maturity	09/17/2018	09/17/2018	Negotiable CDs	NORINCHUKIN BANK NY	65602U6M5	50,000,000	2.04	2.04	100.00	87,833	50,087,833
Maturity	09/18/2018	09/18/2018	Supranationals	IBRD DISCOUNT NOTE	459053G32	64,000,000	0.00	1.88	100.00	-	64,000,000
Maturity	09/19/2018	09/19/2018	Commercial Paper	APPLE INC	03785EJK1	25,000,000	0.00	2.21	100.00	-	25,000,000
Maturity	09/19/2018	09/19/2018	Federal Agencies	FED HOME LN DISCOUNT NT	313385G42	65,000,000	0.00	1.87	100.00	-	65,000,000
Maturity	09/19/2018	09/19/2018	Supranationals	INTL BK RECON & DEVELOP	459053G40	15,000,000	0.00	1.94	100.00	-	15,000,000
Maturity	09/20/2018	09/20/2018	Federal Agencies	FED HOME LN DISCOUNT NT	313385G59	44,000,000	0.00	1.89	100.00	-	44,000,000
Maturity	09/21/2018	09/21/2018	Federal Agencies	FED HOME LN DISCOUNT NT	313385G67	16,000,000	0.00	1.90	100.00	-	16,000,000

Investment Transactions

Pooled Fund

Transaction	Settle Date	Maturity	Type of Investment	Issuer Name	CUSIP	Par Value	Coupon	YTM	Price	Interest	Transaction
Maturity	09/21/2018	09/21/2018	Commercial Paper	MUFG BANK LTD NY	62479MJM6	13,000,000	0.00	2.29	100.00	-	13,000,000
Maturity	09/21/2018	09/21/2018	Commercial Paper	MUFG BANK LTD NY	62479MJM6	50,000,000	0.00	2.43	100.00	-	50,000,000
Maturity	09/21/2018	09/21/2018	Commercial Paper	TOYOTA MOTOR CREDIT CORP	89233HJM7	25,000,000	0.00	2.29	100.00	-	25,000,000
Maturity	09/28/2018	09/28/2018	Federal Agencies	FEDERAL HOME LOAN BANK	3130A9C90	25,000,000	1.05	1.05	100.00	131,250	25,131,250
Maturity	09/28/2018	09/28/2018	Commercial Paper	NATIXIS NY BRANCH	63873KJU2	70,000,000	0.00	2.15	100.00	-	70,000,000
Maturity	09/28/2018	09/28/2018	Negotiable CDs	NORINCHUKIN BANK (NY)	65602UP85	50,000,000	2.47	2.46	100.00	106,121	50,106,121
Subtotals						\$2,233,446,000	0.20	1.93	\$ -	\$ 1,375,577	\$2,234,821,577
Interest	09/01/2018	09/01/2022	Federal Agencies	FEDERAL HOME LOAN BANK	3130AC7E8	\$ 50,000,000	2.17	2.17	0.00	0.00	\$ 542,500
Interest	09/02/2018	01/02/2019	Federal Agencies	FEDERAL FARM CREDIT BANK	3133EGDM4	25,000,000	2.24	2.24	0.00	0.00	48,252
Interest	09/02/2018	12/02/2019	Federal Agencies	FEDERAL FARM CREDIT BANK	3133EGN43	50,000,000	2.24	2.24	0.00	0.00	96,504
Interest	09/02/2018	11/02/2020	Federal Agencies	FARMER MAC	3132X0KR1	25,000,000	2.28	2.28	0.00	0.00	49,113
Interest	09/03/2018	01/03/2019	Federal Agencies	FEDERAL FARM CREDIT BANK	3133EG2V6	25,000,000	2.13	2.13	0.00	0.00	45,900
Interest	09/03/2018	01/03/2020	Federal Agencies	FARMER MAC	3132X0PG0	50,000,000	2.15	2.15	0.00	0.00	92,661
Interest	09/04/2018	10/01/2018	Negotiable CDs	BANK OF MONTREAL CHICAGO	06371EQJ9	50,000,000	2.30	2.30	0.00	0.00	108,682
Interest	09/04/2018	03/01/2019	Supranationals	INTERNATIONAL FINANCE CO	45950VLM6	50,000,000	2.09	2.09	0.00	0.00	98,500
Interest	09/04/2018	04/01/2019	Negotiable CDs	ROYAL BANK OF CANADA NY	78012UCE3	50,000,000	2.56	2.56	0.00	0.00	120,960
Interest	09/04/2018	04/03/2019	Negotiable CDs	BANK OF NOVA SCOTIA HOUS	06417GR42	50,000,000	2.55	2.55	0.00	0.00	113,428
Interest	09/04/2018	05/01/2019	Negotiable CDs	ROYAL BANK OF CANADA NY	78012UDL6	35,000,000	2.45	2.45	0.00	0.00	81,036
Interest	09/04/2018	06/04/2019	Negotiable CDs	ROYAL BANK OF CANADA NY	78012UDX0	50,000,000	2.38	2.38	0.00	0.00	95,869
Interest	09/04/2018	09/04/2020	Supranationals	INTL BK RECON & DEVELOP	459058GA5	50,000,000	1.63	1.64	0.00	0.00	406,500
Interest	09/05/2018	03/05/2019	Negotiable CDs	WESTPAC BANKING CORP NY	96121T7B8	50,000,000	2.41	2.41	0.00	0.00	100,425
Interest	09/06/2018	12/06/2018	Negotiable CDs	TORONTO DOMINION BANK NY	89113XQJ6	25,000,000	2.31	2.31	0.00	0.00	49,733
Interest	09/06/2018	12/06/2018	Negotiable CDs	TORONTO DOMINION BANK NY	89113XQJ6	50,000,000	2.31	2.31	0.00	0.00	99,467
Interest	09/07/2018	12/07/2018	Negotiable CDs	BANK OF NOVA SCOTIA HOUS	06417GC48	50,000,000	2.31	2.31	0.00	0.00	99,429
Interest	09/07/2018	12/07/2018	Negotiable CDs	ROYAL BANK OF CANADA NY	78009N5B8	50,000,000	2.31	2.31	0.00	0.00	99,429
Interest	09/07/2018	12/07/2018	Negotiable CDs	WESTPAC BANKING CORP NY	96121T5B0	50,000,000	2.28	2.28	0.00	0.00	98,137
Interest	09/07/2018	06/07/2019	Negotiable CDs	DEXIA CREDIT LOCAL SA NY	25215FDL5	40,000,000	2.36	2.36	0.00	0.00	81,265
Interest	09/08/2018	12/08/2021	Federal Agencies	FEDERAL FARM CREDIT BANK	3133EGS97	25,000,000	2.35	2.35	0.00	0.00	50,645
Interest	09/08/2018	12/08/2021	Federal Agencies	FEDERAL FARM CREDIT BANK	3133EGS97	25,000,000	2.35	2.35	0.00	0.00	50,645
Interest	09/09/2018	08/09/2019	Federal Agencies	FEDERAL FARM CREDIT BANK	3133EGED3	25,000,000	2.26	2.26	0.00	0.00	48,569
Interest	09/09/2018	08/09/2019	Federal Agencies	FEDERAL FARM CREDIT BANK	3133EGED3	25,000,000	2.26	2.26	0.00	0.00	48,569
Interest	09/10/2018	11/09/2018	Negotiable CDs	BANK OF NOVA SCOTIA HOUS	06417GZT8	50,000,000	2.27	2.27	0.00	0.00	100,939
Interest	09/10/2018	11/09/2018	Negotiable CDs	TORONTO DOMINION BANK NY	89113XLP7	50,000,000	2.26	2.26	0.00	0.00	100,495
Interest	09/10/2018	03/08/2019	Negotiable CDs	BANK OF MONTREAL CHICAGO	06427KSW8	27,838,000	2.60	2.60	0.00	0.00	189,053
Interest	09/13/2018	03/13/2020	Federal Agencies	FEDERAL HOME LOAN BANK	313378J77	15,710,000	1.88	1.56	0.00	0.00	147,281
Interest	09/13/2018	09/13/2021	Federal Agencies	FEDERAL HOME LOAN BANK	3130ACF33	25,000,000	1.88	1.95	0.00	0.00	234,375
Interest	09/14/2018	09/14/2020	Federal Agencies	FEDERAL HOME LOAN BANK	3130ADT93	25,000,000	2.40	2.43	0.00	0.00	300,000
Interest	09/15/2018	06/15/2022	Federal Agencies	FREDDIE MAC	3134GBF72	50,000,000	2.01	2.01	0.00	0.00	502,500
Interest	09/17/2018	10/15/2018	Negotiable CDs	WESTPAC BANKING CORP NY	96121T4S4	50,000,000	2.25	2.25	0.00	0.00	103,248
Interest	09/17/2018	10/17/2018	Federal Agencies	FEDERAL FARM CREDIT BANK	3133EGFK6	25,000,000	2.19	2.19	0.00	0.00	47,146
Interest	09/17/2018	10/17/2018	Federal Agencies	FEDERAL FARM CREDIT BANK	3133EGFK6	25,000,000	2.19	2.19	0.00	0.00	47,146
Interest	09/18/2018	03/18/2019	Federal Agencies	FEDERAL HOME LOAN BANK	3130AAXX1	9,500,000	1.38	2.16	0.00	0.00	65,313
Interest	09/18/2018	03/18/2019	Federal Agencies	FEDERAL HOME LOAN BANK	3130AAXX1	50,000,000	1.38	2.18	0.00	0.00	343,750
Interest	09/19/2018	12/19/2018	Negotiable CDs	ROYAL BANK OF CANADA NY	78009N5M4	50,000,000	2.32	2.32	0.00	0.00	96,558
Interest	09/19/2018	03/19/2019	Federal Agencies	FARMER MAC	3132X0ED9	40,000,000	2.40	2.40	0.00	0.00	244,918
Interest	09/20/2018	08/20/2019	Federal Agencies	FEDERAL FARM CREDIT BANK	3133EGX67	50,000,000	2.20	2.20	0.00	0.00	94,609
Interest	09/20/2018	03/20/2020	Federal Agencies	FEDERAL FARM CREDIT BANK	3133EHZN6	20,000,000	1.45	1.49	0.00	0.00	145,000
Interest	09/21/2018	12/21/2018	Negotiable CDs	WESTPAC BANKING CORP NY	96121T5K0	50,000,000	2.30	2.30	0.00	0.00	99,001
Interest	09/21/2018	12/21/2020	Federal Agencies	FEDERAL FARM CREDIT BANK	3133EGX75	50,000,000	2.26	2.26	0.00	0.00	97,279
Interest	09/22/2018	03/22/2019	Federal Agencies	FEDERAL FARM CREDIT BANK	3133EJHG7	25,000,000	2.13	2.16	0.00	0.00	266,250
Interest	09/22/2018	03/22/2019	Federal Agencies	FEDERAL FARM CREDIT BANK	3133EJHG7	25,000,000	2.13	2.16	0.00	0.00	266,250
Interest	09/22/2018	03/22/2021	Federal Agencies	FEDERAL HOME LOAN BANK	3130AAYP7	8,585,000	2.20	2.17	0.00	0.00	94,435

Investment Transactions Pooled Fund

Transaction	Settle Date	Maturity	Type of Investment	Issuer Name	CUSIP	Par Value	Coupon	YTM	Price	Interest	Transaction
Interest	09/23/2018	09/23/2019	Federal Agencies	FREDDIE MAC	3134GAHR8	25,000,000	1.63	1.63	0.00	0.00	101,563
Interest	09/24/2018	01/23/2019	Negotiable CDs	BANK OF MONTREAL CHICAGO	06371EL21	25,000,000	2.32	2.32	0.00	0.00	51,464
Interest	09/24/2018	12/24/2020	Federal Agencies	FEDERAL FARM CREDIT BANK	3133EFTX5	100,000,000	2.40	2.40	0.00	0.00	206,322
Interest	09/25/2018	10/25/2018	Negotiable CDs	BANK OF MONTREAL CHICAGO	06371ERP4	45,000,000	2.28	2.27	0.00	0.00	79,616
Interest	09/25/2018	10/25/2018	Negotiable CDs	BANK OF NOVA SCOTIA HOUS	06417GZR2	50,000,000	2.27	2.26	0.00	0.00	88,074
Interest	09/25/2018	10/25/2018	Negotiable CDs	TORONTO DOMINION BANK NY	89113XJJ4	50,000,000	2.27	2.26	0.00	0.00	88,074
Interest	09/25/2018	02/25/2019	Federal Agencies	FEDERAL FARM CREDIT BANK	3133EGBU8	50,000,000	2.24	2.24	0.00	0.00	96,434
Interest	09/25/2018	01/25/2021	Federal Agencies	FEDERAL FARM CREDIT BANK	3133EG4T9	20,000,000	2.23	2.22	0.00	0.00	38,315
Interest	09/25/2018	01/25/2021	Federal Agencies	FEDERAL FARM CREDIT BANK	3133EG4T9	20,000,000	2.23	2.22	0.00	0.00	38,315
Interest	09/27/2018	11/27/2018	Negotiable CDs	ROYAL BANK OF CANADA NY	78012UAW5	25,000,000	2.37	2.36	0.00	0.00	49,266
Interest	09/27/2018	09/27/2019	Federal Agencies	FANNIE MAE	3135G0Q30	50,000,000	1.18	1.18	0.00	0.00	295,000
Interest	09/27/2018	03/27/2020	Federal Agencies	FEDERAL FARM CREDIT BANK	3133EJHL6	50,000,000	2.38	2.41	0.00	0.00	593,750
Interest	09/28/2018	12/28/2018	Negotiable CDs	WESTPAC BANKING CORP NY	96121T5M6	50,000,000	2.30	2.29	0.00	0.00	98,802
Interest	09/28/2018	09/28/2020	Federal Agencies	FEDERAL HOME LOAN BANK	3130ACE26	18,000,000	1.38	1.48	0.00	0.00	123,750
Interest	09/28/2018	09/28/2020	Federal Agencies	FEDERAL HOME LOAN BANK	3130ACE26	30,000,000	1.38	1.48	0.00	0.00	206,250
Interest	09/29/2018	03/29/2021	Federal Agencies	FARMER MAC	3132X0Q53	6,350,000	2.60	2.64	0.00	0.00	82,550
Interest	09/29/2018	03/29/2021	Federal Agencies	FARMER MAC	3132X0Q53	20,450,000	2.60	2.64	0.00	0.00	265,850
Interest	09/30/2018	10/01/2018	Money Market Funds	DREYFUS GOVERN CASH MGMT	262006208	10,048,019	1.87	1.87	0.00	0.00	15,415
Interest	09/30/2018	10/01/2018	Money Market Funds	FEDERATED GOVERNMENT OBL	608919718	14,061,227	1.95	1.95	0.00	0.00	26,344
Interest	09/30/2018	10/01/2018	Money Market Funds	BLACKROCK LIQ INST GOV F	09248U718	10,082,265	2.03	2.03	0.00	0.00	6,810
Interest	09/30/2018	10/01/2018	Money Market Funds	FIDELITY INST GOV FUND	31607A703	216,936,629	1.92	1.92	0.00	0.00	331,127
Interest	09/30/2018	10/01/2018	Money Market Funds	MORGAN STANLEY INST GOVT	61747C707	10,267,405	1.93	1.93	0.00	0.00	22,578
Interest	09/30/2018	12/05/2018	Public Time Deposits	SAN FRANCISCO CREDIT UNI	PP0818WE8	10,000,000	2.21	2.20	0.00	0.00	68,388
Interest	09/30/2018	09/30/2019	Supranationals	INTL BK RECON & DEVELOP	459058FQ1	50,000,000	1.20	1.75	0.00	0.00	300,000
Subtotals						\$2,652,828,545	2.15	2.18	\$ -	\$ -	\$ 9,585,819

Grand Totals	51 Purchases
	(2) Sales
	(54) Maturities / Calls
	(5) Change in number of positions

SAN FRANCISCO COUNTY TRANSPORTATION AUTHORITY

Sales Tax Revenue Bond

Attachment 4

Debt Expenditure Report

As of September 30, 2018

Bond Proceed Uses	Bond Proceeds	Spent Bond Proceeds	Remaining Balance
Capital Project Fund	\$ 204,003,258	\$ 88,073,222	\$ 115,930,036
Revolver Refinancing	\$ 46,000,981	\$ 46,000,981	\$ -
Total	\$ 250,004,239	\$ 134,074,203	\$ 115,930,036
Interest Earned			\$ 1,653,123

Sponsor	Bond-Eligible Reimbursement Requests Paid	Previous	Current	Cumulative Total
SFMTA	Motor Coach Procurement*	\$ 23,697,709	\$ -	\$ 23,697,709
SFMTA	Radio Communications System & CAD Replacement*	24,466,529	-	24,466,529
SFMTA	Trolley Coach Procurement*	12,045,948	-	12,045,948
TJPA	Transbay Transit Center	6,334,563	-	6,334,563
SFMTA	Guideway Improvements (e.g. MME, Green Light Rail Facility, OCS)	3,654,122	-	3,654,122
SFMTA	Signals - New and Upgraded	3,236,363	-	3,236,363
SFMTA	Central Control and Communications (C3) Program*	2,725,415	-	2,725,415
PCJPB	Caltrain Early Investment Program - Electrification	2,513,948	-	2,513,948
PCJPB	Caltrain Early Investment Program - CBOSS	1,620,012	-	1,620,012
SFMTA	Escalators	1,616,213	-	1,616,213
SFMTA	1570 Burke Avenue Maintenance Facility	1,570,451	-	1,570,451
SFMTA	Light Rail Vehicle Procurement*	1,329,105	-	1,329,105
SFMTA	Geary Bus Rapid Transit	1,035,228	-	1,035,228
SFMTA	Muni Forward	917,165	-	917,165
SFMTA	Fall Protection Systems	597,849	-	597,849
SFMTA	Balboa Park Station Area and Plaza Improvements	580,808	-	580,808
SFMTA	Traffic Calming Implementation (Prior Area-wide Plans)	131,795	-	131,795
Total		\$ 88,073,223	\$ -	\$ 88,073,223
Percentage of Capital Project Fund paid with Bond Proceed		43.17%	0.00%	43.17%

* Major Cash Flow Drivers