

2014 Prop K Strategic Plan and 5-Year Prioritization Program Update

Part 1 – What is the 2014 Update?



SAN FRANCISCO COUNTY TRANSPORTATION AUTHORITY

Citizens Advisory Committee

May 28, 2014

2014 Prop K Strategic Plan & 5YPPs Update Presentation Overview

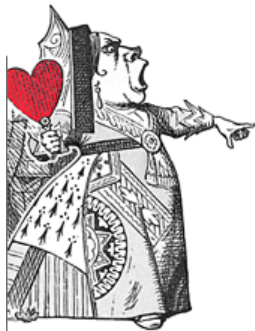
- ▶ Why is it important?
- ▶ What is it? What are the relationships between:
 - ▶ Prop K Expenditure Plan
 - ▶ Strategic Plan
 - ▶ 5-Year Prioritization Programs (5YPPs)
 - ▶ San Francisco Transportation Plan (SFTP)



2014 Prop K Strategic Plan & 5YPPs Update

Why is it important?

- ▶ Allows the public, the Transportation Authority Board, and project sponsors to identify which projects should be funded with Prop K sales tax in the next 5-years (within 30-year program context)
- ▶ Provides transparency and accountability
- ▶ Enables us to forecast financing needs to advance delivery of projects so the public can enjoy the benefits sooner



How would you spend SF's transportation dollars?



2014 Strategic Plan and 5YPPs Update

Why now?

- ▶ Update process is a significant effort we undertake every 4 years
 - ▶ Prior updates: 2005 and 2009
 - ▶ 2014 update: 5YPPs will cover Fiscal Years 2014/15 to 2018/19
- ▶ Timing allows Prop K to respond to the Regional Transportation Plan/Sustainable Communities Strategy, San Francisco Transportation Plan (SFTP) and other initiatives
- ▶ Serves as the Early Action Plan for the SFTP

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TRANSPORTATION PLAN
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Proposition K (Prop K)

What is it?

- ▶ Approved by nearly 75% of San Francisco voters in 2003
- ▶ Extended ½ cent local transportation sales
- ▶ Approved a new 30-year Expenditure Plan, superseding Prop B (prior sales tax)
 - ▶ Developed through first (2003) countywide transportation plan
 - ▶ Assumes leveraging of \$2.35 billion in sales tax funds to deliver \$12.9 billion (2003 \$'s) of transportation projects and programs



Prop K Expenditure Plan

4 Major Categories of Projects

Streets & Traffic Safety 24.6%

- Bicycle and Pedestrian
- Street Resurfacing
- Signals and Signs
- Major Capital Projects

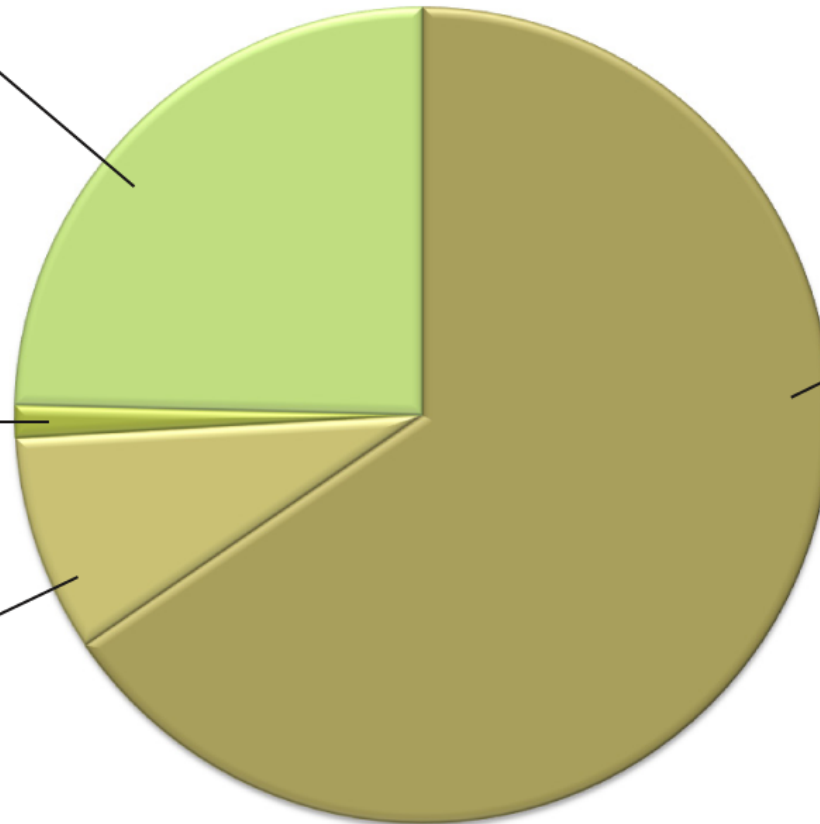
Strategic Initiatives 1.3%

- Parking Management
- Transportation / Land Use Coordination

Paratransit 8.6%

Transit 65.5%

- MUNI
- BART
- Caltrain
- Ferries



Prop K Expenditure Plan

What does it do?

- ▶ Determines eligibility for Prop K funds through a list of specific projects (e.g. Central Subway) and programs (e.g. traffic calming)
- ▶ Identifies eligible project sponsors
- ▶ Sets caps for the maximum amount of Prop K funds that will be available to specific projects and programs over 30 years
- ▶ Allows for financing to accelerate project delivery so the public can enjoy the benefits sooner
- ▶ Establishes other requirements, e.g.
 - ▶ A Strategic Plan (30-years)
 - ▶ 5-Year Prioritization Programs (5YPPs)



Prop K Strategic Plan

What is it?

- ▶ Primary tool that guides implementation of the Expenditure Plan
- ▶ Reconciles timing of expected Prop K revenues with schedule for when projects need those funds
- ▶ Specifically, the Strategic Plan:
 - ▶ Establishes **policies** to guide implementation of Prop K
 - ▶ Forecasts Prop K sales tax **revenues** over 30-years
 - ▶ Assigns Prop K funds to projects and programs by fiscal year
 - ▶ Forecasts **expenditures** (e.g., project cash flow by year)
 - ▶ Develops **financing scenarios**



Prop K 5YPPs

What is the purpose?

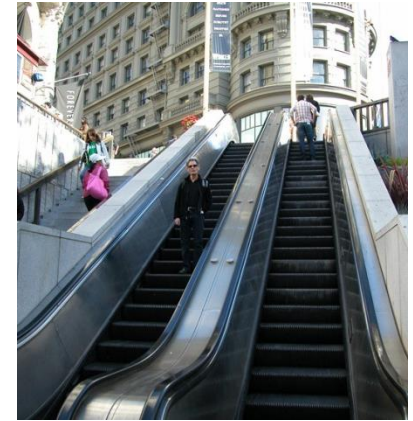
- ▶ Provide transparency of project prioritization process (e.g. why did Project X get funded and Project Y did not?)
- ▶ Establish pipeline of projects that can be advanced as soon as Prop K and other funds are available
- ▶ Encourage coordination across Prop K programs (e.g. everyone can see which projects are planned for the next five years)
- ▶ Provide opportunities for public and agency input on projects early in the project development process



Prop K 5YPPs

21 Required Programmatic Categories (1 of 2)

- **BRT/TPS/MUNI Metro Network**
- **Caltrain Capital Improvement Program**
- **BART Station Access, Safety, Capacity**
- **Ferry**
- **Transit Enhancements**
- **Vehicles**
- **Facilities**
- **Guideways**
- **New and Upgraded Streets**
- **New Signals and Signs**
- **SFgo: Advanced Tech and Info Systems**
- **Signals and Signs Maintenance and Renovation**



Prop K 5YPPs

21 Required Programmatic Categories (2 of 2)

- **Street Resurfacing, Rehab and Maintenance**
- **Pedestrian and Bicycle Facility Maintenance**
- **Traffic Calming**
- **Bicycle Circulation/Safety**
- **Pedestrian Circulation/Safety**
- **Curb Ramps**
- **Tree Planting and Maintenance**
- **Transportation Demand/Parking Management**
- **Transportation/Land Use Coordination**



Prop K 5YPPs

What does a 5YPP include?

▶ Required Elements

- ▶ Prioritization methodology
- ▶ 5-year list of projects to be funded with scope, schedule, cost and full funding
- ▶ Performance measures

▶ Other Elements

- ▶ List of completed and underway projects
- ▶ Project delivery trends
- ▶ Leveraging (matching information)



Prop K 5YPPs

How are they developed?

- ▶ **Developed by eligible project sponsors and Transportation Authority staff**
- ▶ **Follows an iterative process with the Strategic Plan, e.g.**
 - ▶ **Strategic Plan establishes revenues projections**
 - ▶ **5YPPs proposes annual programming levels and cash flow**
 - ▶ **Strategic Plan determine financing costs**
 - ▶ **Transportation Authority staff reviews for reasonableness**
- ▶ **Transportation Authority Board approves 5YPPs**



Prop K Expenditure Plan Eligible Projects Sponsors

- Bay Area Rapid Transit District (BART)
- Caltrans (California Department of Transportation)
- Department of the Environment (SFE)
- Department of Public Works (DPW)
- Golden Gate Bridge, Highway and Transportation District (GGBHTD)
- Peninsula Corridor Joint Powers Authority (Caltrain)
- Planning Department
- San Francisco County Transportation Authority (SFCTA)
- San Francisco Municipal Transportation Agency (SFMTA)
- Transbay Joint Powers Authority (TJPA)



SF Environment
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SAN FRANCISCO
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TRANSBAY JOINT POWERS AUTHORITY



SFMTA
Municipal Transportation Agency



www.sfcta.org/PropK
Mystreetsf.com (interactive project map)

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