

Proposed Fiscal Year 2015/16 Annual Budget and Work Program

Agenda Item 15



SAN FRANCISCO COUNTY TRANSPORTATION AUTHORITY
Citizens Advisory Committee
May 27, 2015

FY 2015/16 Budget Basic Components



Pursuant to State statutes, the Transportation Authority Board must adopt an annual budget by June 30, 2015.

The annual budget includes projections of:

- ▶ **Sales tax revenues**
- ▶ **Federal, state, and regional grant revenues**
- ▶ **Vehicle Registration Fee (Prop AA) revenues**
- ▶ **Transportation Fund for Clean Air Program (TFCA) revenues**
- ▶ **Treasure Island Mobility Management Agency**
- ▶ **Capital expenditures, operating, administrative costs, financing and debt service costs**



FY 2015/16 Budget Package Structure



The budget package includes:

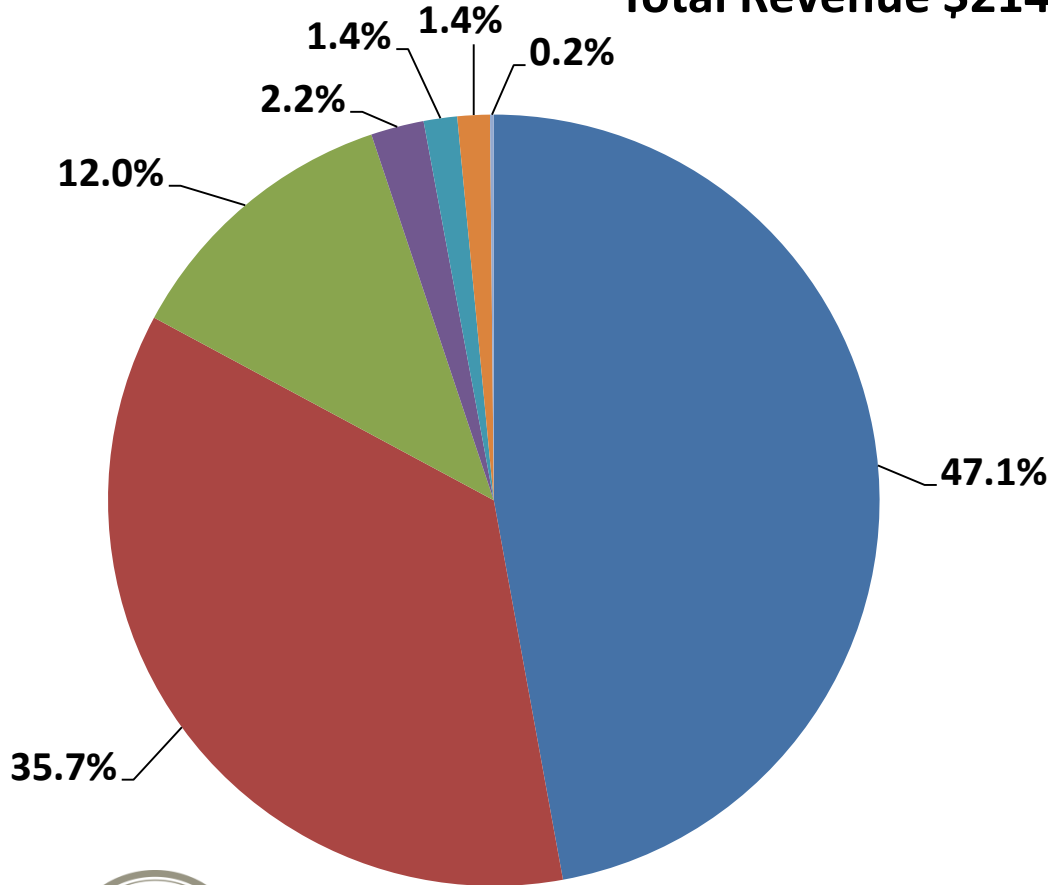
- ▶ **Attachment A: Proposed FY 2015/16 Annual Work Program**
- ▶ **Attachments B - D: Proposed FY 2015/16 Annual Budget**



FY 2015/16 Budget Revenues



Proposed FY 2015/16 Budget Total Revenue \$214,784,525



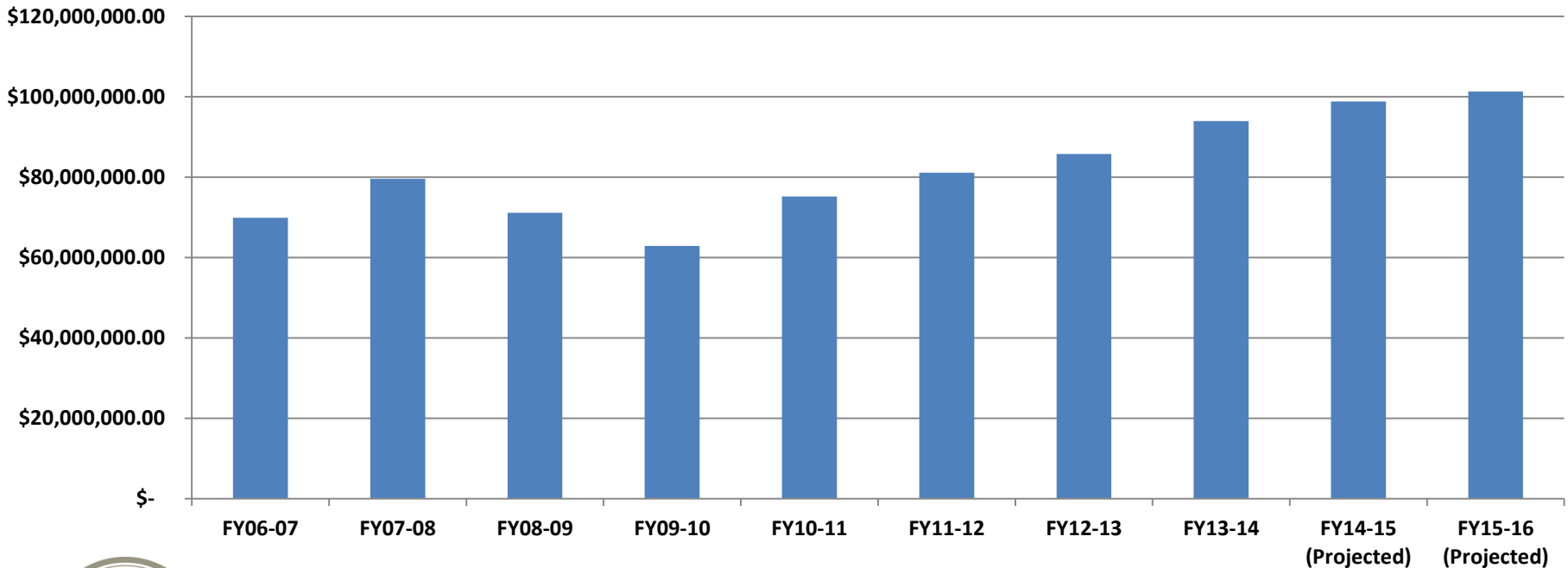
■ Sales Tax Revenues	\$101,293,575
■ Regional Grant Funding	\$76,675,597
■ Federal Grant Funding	\$25,778,310
■ Vehicle Registration Fee (Prop AA)	\$4,776,540
■ State Grant Funding	\$3,009,707
■ Other Revenues	\$2,916,090
■ Interest Income	\$334,706



FY 2014/15 Budget Sales Tax Revenues



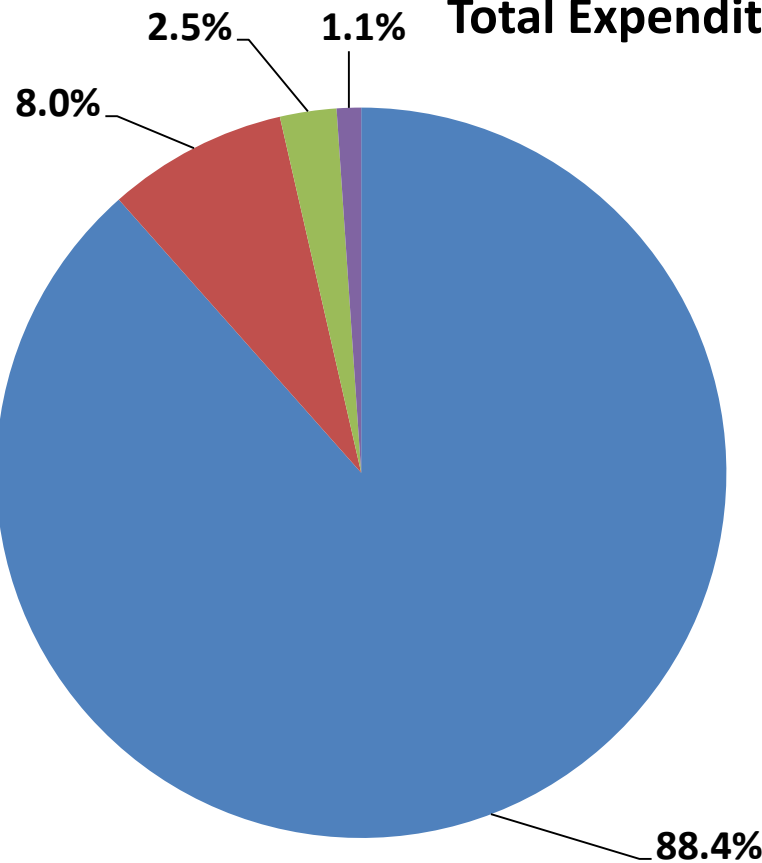
Sales Tax Revenues Actual and Projected FY2006-07 to FY2015-16



FY 2015/16 Budget Expenditures



Proposed FY 2015/16 Budget Total Expenditure \$273,081,026



- Capital Project Expenditures \$241,369,483
- Debt Service Expenditures \$21,760,000
- Personnel Expenditures \$7,016,807
- Non-Personnel Expenditures \$2,934,736



Prop K Fiscal Year 2015/16 Budget



25 YEARS

CONNECTING
OUR COMMUNITY

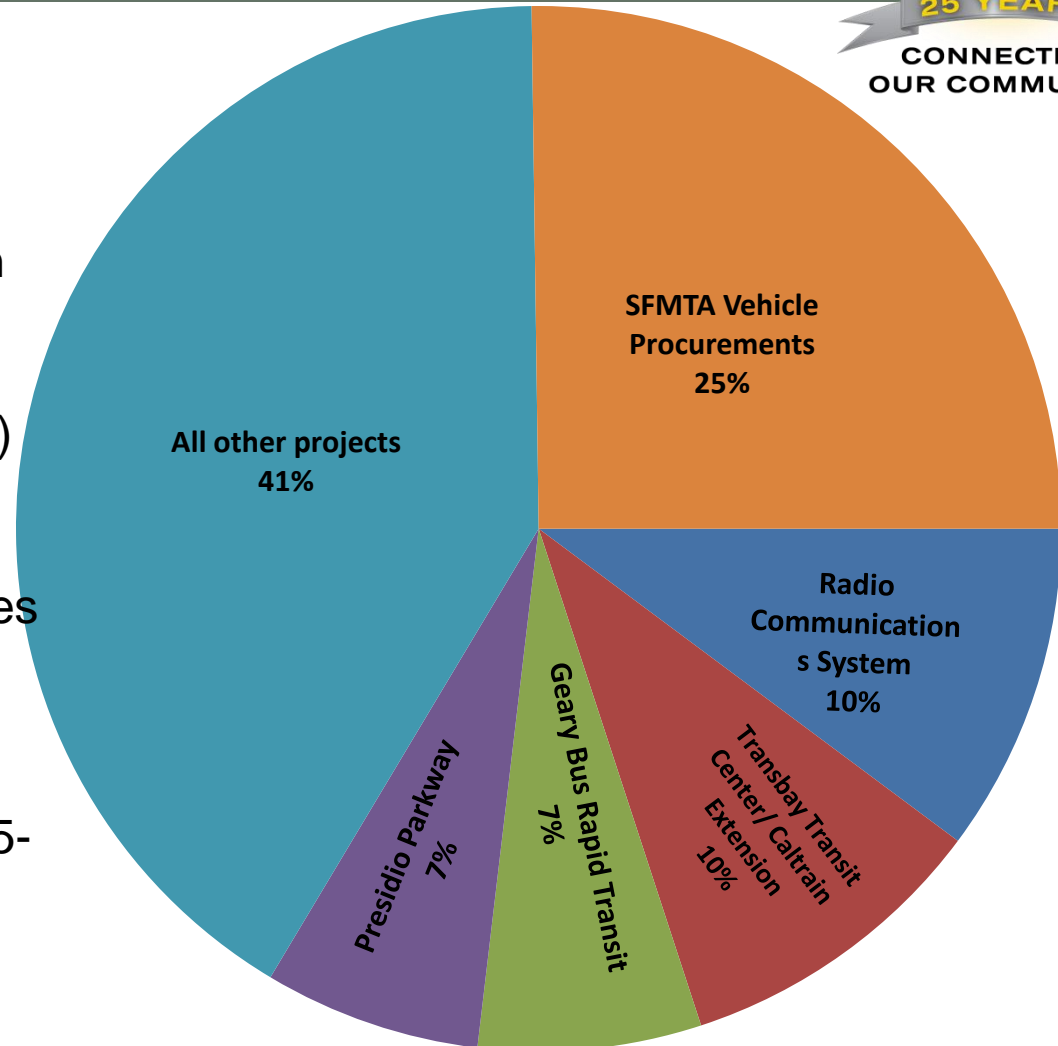
Estimated Prop K Capital Budget:
\$201,816,864

Expenditures are a combination of:

- Existing Allocations (47%)
- Anticipated Allocations (53%)

Estimates are informed by:

- Approved cash flow schedules
- Reimbursement history
- Project progress
- Sponsor info
- Adopted Strategic Plan and 5-Year Prioritization Programs (for anticipated allocations)



FY 2015/16 Budget Work Program Development



Agency-wide Goals

1. Advance Key Work Program Priorities
2. Ensure Board Support, Project Reporting and Consultation
3. Promote Efficiency and Customer Service
4. Coordinate and Collaborate with Partner Agencies
5. Provide Leadership at Regional/State Levels
6. Build Awareness of SFCTA Programs and Opportunities
7. Facilitate Agency and Staff Development



FY 2015/16 Budget Work Program Highlights



Plan

- ▶ Treasure Island Mobility Management Agency
- ▶ San Francisco Transportation Plan (SFTP) and Congestion Management Program (CMP) Updates
- ▶ Freeway Corridor Management Study (FCMS)
 - ▶ Freeway Ramp Vision Zero Safety Assessment
- ▶ Geary Corridor BRT EIR/S, Design, Near Term Projects
- ▶ San Francisco Regional Core Capacity Transit Study
- ▶ Neighborhood Transportation Planning
- ▶ Strategic Analysis Reports
- ▶ Travel Forecasting and Analysis, Travel Model Development



FY 2015/16 Budget Work Program Highlights



Fund

- ▶ Fund Programming and Allocations (Prop K, Prop AA, CMA funds)
 - ▶ Prop K Customer Service and Efficiency Improvements
 - ▶ Federal-Aid Streamlining Advocacy and Sponsor Support
- ▶ Capital Financing Program Management
- ▶ Plan Bay Area Update
- ▶ New Revenue Advocacy
- ▶ Legislative Advocacy
- ▶ Funding and Financing Strategist
- ▶ Fiscal Agent



FY 2015/16 Budget Work Program Highlights



Deliver

- ▶ I-80/Yerba Buena Island (YBI) Interchange Improvement Project
- ▶ Presidio Parkway Project
- ▶ I-280 Interchange Modifications at Balboa Park Ramps
- ▶ Folsom Off-Ramp Realignment Project
- ▶ Van Ness Avenue Bus Rapid Transit (BRT)
- ▶ Central Subway
- ▶ Transbay Transit Center/Caltrain Downtown Extension
- ▶ Caltrain Early Investment Program and California High-Speed Rail Program
- ▶ Engineering Support



FY 2015/16 Budget Work Program Highlights



Transparency and Accountability

- ▶ Audits
- ▶ Budget, Reports and Financial Statements
- ▶ Accounting and Grants Management
- ▶ Information Technology and Management Systems Integration
- ▶ Procurement
- ▶ Disadvantaged Business Enterprise and Local Business Enterprise
- ▶ Communications
- ▶ Human Resources
- ▶ Legal Issues



FY 2015/16 Budget Package Structure



Next Steps for Final FY 2015/16 Budget:

- ▶ We will have a public hearing on the proposed budget at the June 9 Finance Committee meeting
- ▶ Adoption scheduled for June 23 Transportation Authority Board meeting

