



Memorandum

Date: 08.26.15 **RE:** Citizens Advisory Committee
September 2, 2015

To: Citizens Advisory Committee

From: Cynthia Fong – Deputy Director for Finance and Administration *CF*

Subject: **INFORMATION** – Investment Report for the Quarter Ended June 30, 2015

Summary

The Transportation Authority's Investment Policy directs that a review of portfolio compliance be presented quarterly. As year-end closing is just wrapping up, the investment report for the quarter ended June 30, 2015 is presented independently. Following the annual audit, the Basic Financial Statements will be presented to the Citizens Advisory Committee along with the results of the fiscal audit, single audit, and management review.

BACKGROUND

The Transportation Authority's Investment Policy (Resolution 15-31) directs a submittal of portfolio compliance with the Investment Policy at the end of the quarter. Usually, this is presented in conjunction with, and in the context of, a quarterly Internal Accounting Report. However, since fiscal year-end project accruals are still being submitted, the Internal Accounting Report is not available at this time.

DISCUSSION

The investment policies and practices of the Transportation Authority are subject to and limited by applicable provisions of state law, and to prudent money management principles. All investable funds are invested in accordance with the Transportation Authority's Investment Policy and applicable provisions of Chapter 4 of Part I of Division 2 of Title 5 of the California Government Code (Section 53600 et seq.). Any investment of bond proceeds will be further restricted by the provisions of relevant bond documents.

In managing its investment program, the Transportation Authority observes the "Prudent Investor" standard as stated in Government Code Section 53600.3, applied in the context of managing an overall portfolio. Investments are to be made with care, skill, prudence and diligence, taking into account the prevailing circumstances, including, but not limited to general economic conditions, the anticipated needs of the Transportation Authority and other relevant factors that a prudent person acting in a fiduciary capacity and familiar with those matters would use in the stewardship of funds of a like character and purpose.

The primary objectives, in priority order, for the Transportation Authority's investment activities are:

- 1) **Safety.** Safety of the principal is the foremost objective of the investment program. Investments of the Transportation Authority will be undertaken in a manner that seeks to ensure preservation of the principal of the funds under its control.

- 2) **Liquidity.** The Transportation Authority's investment portfolio will remain sufficiently liquid to enable the Transportation Authority to meet its reasonably anticipated cash flow requirements.
- 3) **Return on Investment.** The Transportation Authority's investment portfolio will be managed with the objective of attaining a market rate of return throughout budgetary and economic cycles commensurate with the Transportation Authority's investment risk parameters and the cash flow characteristics of the portfolio.

Permitted investment instruments are specifically listed in the Transportation Authority's Investment Policy, and include the San Francisco City and County Treasury Pool. As of June 30, 2015, the Transportation Authority's bank accounts total to \$83 million and approximately 53% of this amount was invested in the City and County of San Francisco Treasury Pool. The remaining funds are held in bank accounts for daily operations. These investments are in compliance with the Transportation Authority's Board-adopted Investment Policy and provide sufficient liquidity to meet expenditure requirements for the next six months. Attachment 1 is the investment report furnished by the Office of the Treasurer and Tax Collector for the period ending on June 30, 2015.

ALTERNATIVES

None. This is an information item.

FINANCIAL IMPACTS

None. This is an information item.

RECOMMENDATION

None. This is an information item.

Attachment:

1. City and County of San Francisco Investment Report for the Month of June 2015

Office of the Treasurer & Tax Collector
City and County of San Francisco



José Cisneros, Treasurer

Pauline Marx, Chief Assistant Treasurer
 Michelle Durgy, Chief Investment Officer

Investment Report for the month of June 2015

July 15, 2015

The Honorable Edwin M. Lee
Mayor of San Francisco
 City Hall, Room 200
 1 Dr. Carlton B. Goodlett Place
 San Francisco, CA 94102-4638

The Honorable Board of Supervisors
City and County of San Francisco
 City Hall, Room 244
 1 Dr. Carlton B. Goodlett Place
 San Francisco, CA 94102-4638

Ladies and Gentlemen,

In accordance with the provisions of California State Government Code, Section 53646, we forward this report detailing the City's pooled fund portfolio as of June 30, 2015. These investments provide sufficient liquidity to meet expenditure requirements for the next six months and are in compliance with our statement of investment policy and California Code.

This correspondence and its attachments show the investment activity for the month of June 2015 for the portfolios under the Treasurer's management. All pricing and valuation data is obtained from Interactive Data Corporation.

CCSF Pooled Fund Investment Earnings Statistics *

<i>(in \$ million)</i>	Current Month		Prior Month	
	Fiscal YTD	June 2015	Fiscal YTD	May 2015
Average Daily Balance	\$ 6,333	\$ 7,126	\$ 6,262	\$ 7,274
Net Earnings	47.25	3.91	43.35	4.40
Earned Income Yield	0.75%	0.67%	0.75%	0.71%

CCSF Pooled Fund Statistics *

<i>(in \$ million)</i>	% of Portfolio	Book Value	Market Value	Wtd. Avg. Coupon	Wtd. Avg. YTM	WAM
Investment Type						
U.S. Treasuries	6.84%	\$ 472.2	\$ 477.9	1.09%	1.20%	410
Federal Agencies	59.62%	4,162.8	4,166.1	0.84%	0.74%	694
State & Local Government						
Agency Obligations	4.56%	321.5	318.7	1.84%	0.61%	357
Public Time Deposits	0.01%	1.0	1.0	0.58%	0.58%	309
Negotiable CDs	10.37%	725.0	724.8	0.43%	0.43%	428
Commercial Paper	5.72%	400.0	400.0	0.00%	0.09%	1
Medium Term Notes	8.79%	615.8	613.9	0.78%	0.40%	375
Money Market Funds	4.08%	285.1	285.1	0.04%	0.04%	1
Totals	100.0%	\$ 6,983.3	\$ 6,987.3	0.78%	0.64%	536

In the remainder of this report, we provide additional information and analytics at the security-level and portfolio-level, as recommended by the California Debt and Investment Advisory Commission.

Very truly yours,

José Cisneros
Treasurer

cc: Treasury Oversight Committee: Aimee Brown, Ronald Gerhard, Reeta Madhavan, Charles Perl
 Ben Rosenfield, Controller, Office of the Controller
 Tonia Lediju, Internal Audit, Office of the Controller
 Cynthia Fong, Deputy Director for Finance & Administration, San Francisco County Transportation Authority
 Carol Lu, Budget Analyst
 San Francisco Public Library

* Please see last page of this report for non-pooled funds holdings and statistics.

Portfolio Summary

Pooled Fund

As of June 30, 2015

<i>(in \$ million)</i>									
Security Type	Par Value	Book Value	Market Value	Market/Book Price	Current % Allocation	Max. Policy Allocation	Compliant?		
U.S. Treasuries	\$ 475.0	\$ 472.2	\$ 477.9	101.21	6.84%	100%	Yes		
Federal Agencies	4,153.5	4,162.8	4,166.1	100.08	59.62%	100%	Yes		
State & Local Government									
Agency Obligations	316.4	321.5	318.7	99.10	4.56%	20%	Yes		
Public Time Deposits	1.0	1.0	1.0	100.00	0.01%	100%	Yes		
Negotiable CDs	725.0	725.0	724.8	99.97	10.37%	30%	Yes		
Bankers Acceptances	-	-	-	-	0.00%	40%	Yes		
Commercial Paper	400.0	400.0	400.0	100.00	5.72%	25%	Yes		
Medium Term Notes	612.7	615.8	613.9	99.68	8.79%	25%	Yes		
Repurchase Agreements	-	-	-	-	0.00%	10%	Yes		
Reverse Repurchase/									
Securities Lending Agreements	-	-	-	-	0.00%	\$75mm	Yes		
Money Market Funds	285.1	285.1	285.1	100.00	4.08%	10%	Yes		
LAIF	-	-	-	-	0.00%	\$50mm	Yes		
Supranationals	-	-	-	-	0.00%	5%	Yes		
TOTAL	\$ 6,968.7	\$ 6,983.3	\$ 6,987.3	100.06	100.00%	-	Yes		

The City and County of San Francisco uses the following methodology to determine compliance: Compliance is pre-trade and calculated on both a par and market value basis, using the result with the lowest percentage of the overall portfolio value. Cash balances are included in the City's compliance calculations.

Please note the information in this report does not include cash balances. Due to fluctuations in the market value of the securities held in the Pooled Fund and changes in the City's cash position, the allocation limits may be exceeded on a post-trade compliance basis. In these instances, no compliance violation has occurred, as the policy limits were not exceeded prior to trade execution.

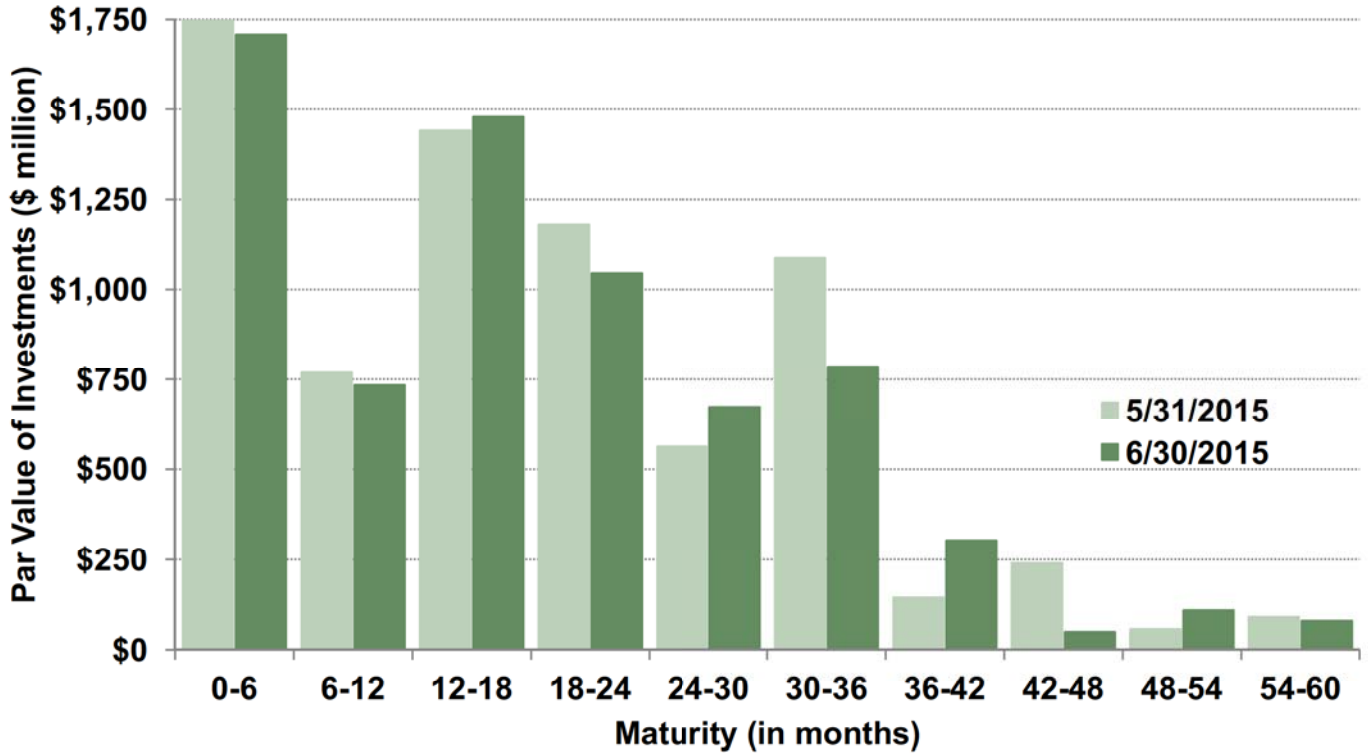
The full Investment Policy can be found at <http://www.sftreasurer.org/>, in the Reports & Plans section of the About menu.

Totals may not add due to rounding.

Portfolio Analysis

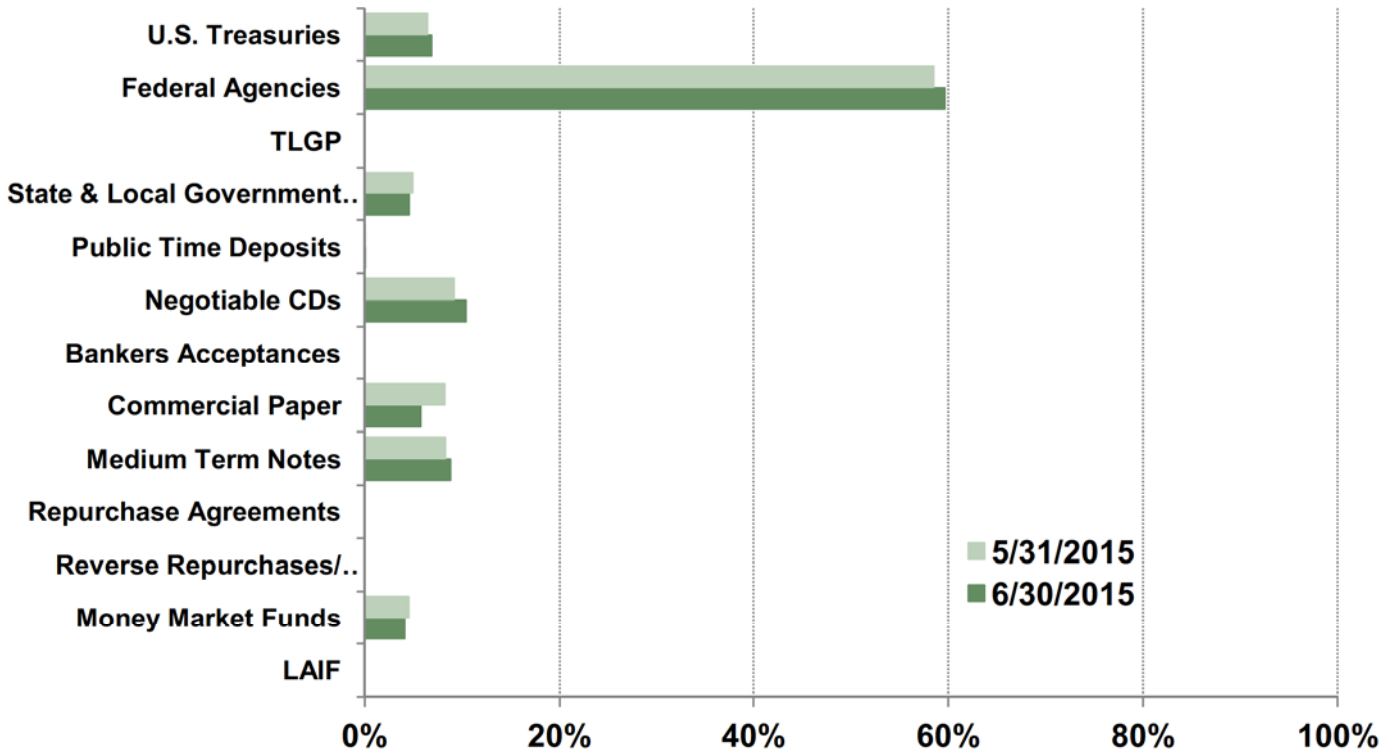
Pooled Fund

Par Value of Investments by Maturity

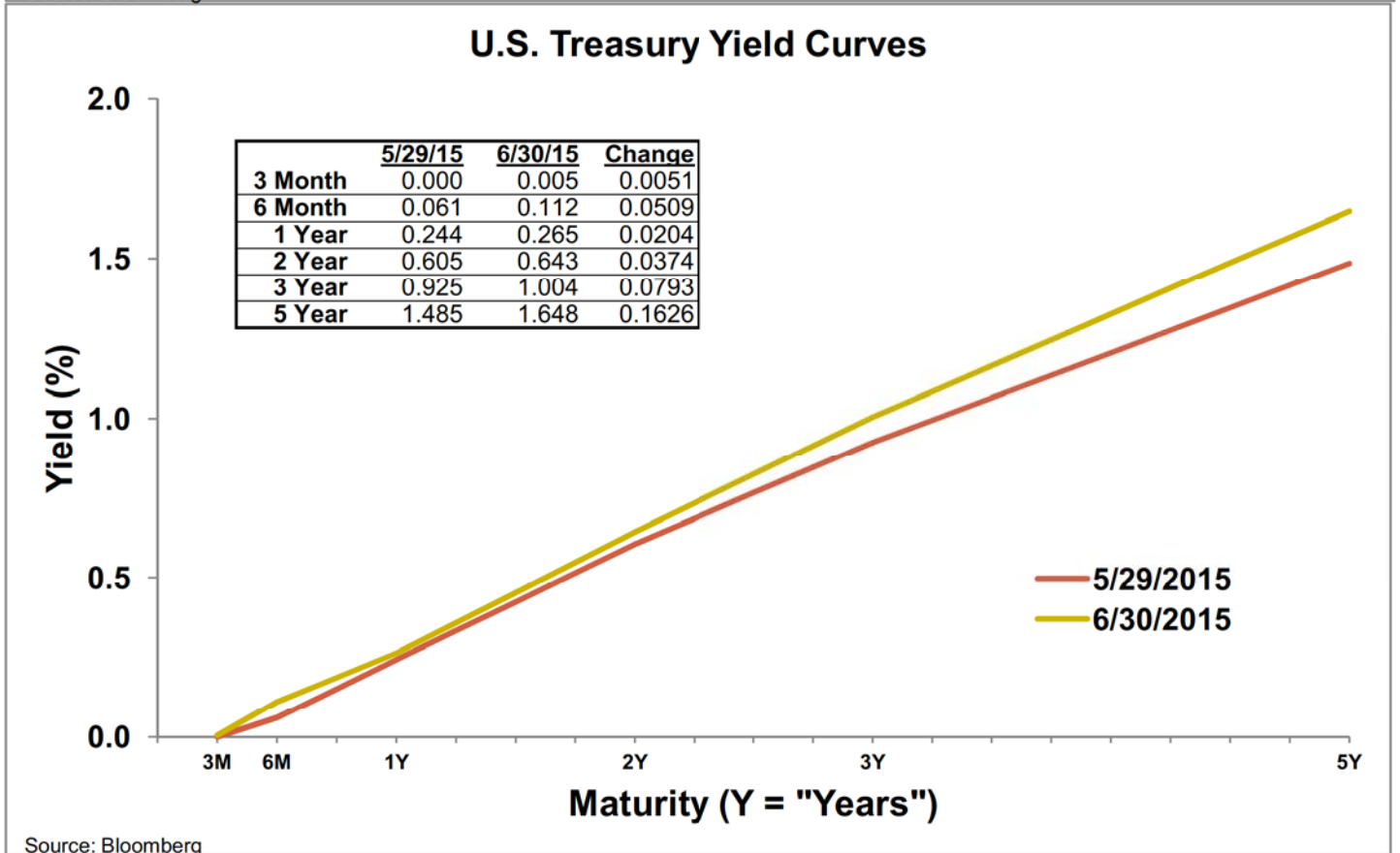
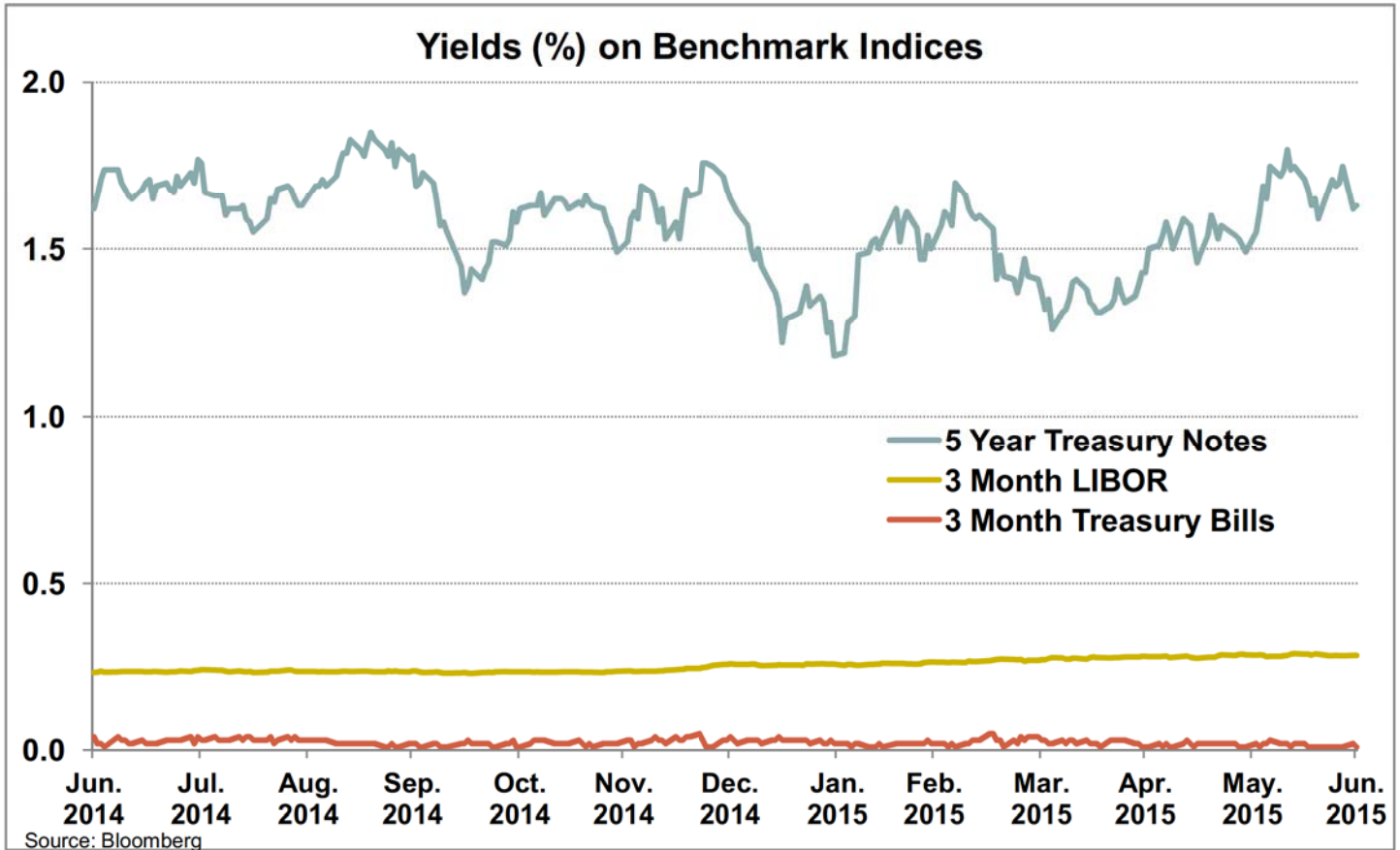


Callable bonds shown at maturity date.

Asset Allocation by Market Value



Yield Curves



Investment Inventory

Pooled Fund

As of June 30, 2015

Type of Investment	CUSIP	Issuer Name	Settle Date	Maturity Date	Duration	Coupon	Par Value	Book Value	Amortized Book Value	Market Value
U.S. Treasuries	912828PE4	US TSY NT	12/23/11	10/31/15	0.34	1.25	\$ 25,000,000	\$ 25,609,375	\$ 25,052,801	\$ 25,097,750
U.S. Treasuries	912828PJ3	US TSY NT	12/16/10	11/30/15	0.42	1.38	50,000,000	49,519,531	49,959,651	50,269,500
U.S. Treasuries	912828PJ3	US TSY NT	12/16/10	11/30/15	0.42	1.38	50,000,000	49,519,531	49,959,651	50,269,500
U.S. Treasuries	912828PJ3	US TSY NT	12/23/10	11/30/15	0.42	1.38	50,000,000	48,539,063	49,876,837	50,269,500
U.S. Treasuries	912828RJ1	US TSY NT	10/11/11	9/30/16	1.24	1.00	75,000,000	74,830,078	74,957,239	75,568,500
U.S. Treasuries	912828RM4	US TSY NT	12/26/13	10/31/16	1.33	1.00	25,000,000	25,183,594	25,086,148	25,189,500
U.S. Treasuries	912828RX0	US TSY NT	2/25/14	12/31/16	1.49	0.88	25,000,000	25,145,508	25,076,811	25,146,500
U.S. Treasuries	912828SJ0	US TSY NT	3/21/12	2/28/17	1.65	0.88	25,000,000	24,599,609	24,865,132	25,134,750
U.S. Treasuries	912828SJ0	US TSY NT	3/14/12	2/28/17	1.65	0.88	75,000,000	74,771,484	74,923,324	75,404,250
U.S. Treasuries	912828SM3	US TSY NT	4/4/12	3/31/17	1.74	1.00	50,000,000	49,835,938	49,942,461	50,383,000
Subtotals					1.11	1.09	\$ 475,000,000	\$ 472,153,320	\$ 474,565,187	\$ 477,867,500
Federal Agencies	31315PDZ9	FARMER MAC	11/22/13	7/22/15	0.06	2.38	\$ 15,000,000	\$ 15,511,350	\$ 15,017,691	\$ 15,019,650
Federal Agencies	313384J77	FED HOME LN DISCOUNT NT	5/29/15	7/29/15	0.00	0.00	24,990,000	24,987,036	24,987,036	24,989,611
Federal Agencies	313383V81	FEDERAL HOME LOAN BANK	12/12/13	8/28/15	0.16	0.38	9,000,000	9,014,130	9,001,313	9,003,870
Federal Agencies	313384LM9	FED HOME LN DISCOUNT NT	6/10/15	9/9/15	0.19	0.00	50,000,000	49,989,131	49,989,131	49,997,083
Federal Agencies	3133EDEK4	FEDERAL FARM CREDIT BANK	6/10/15	9/10/15	0.20	0.25	1,500,000	1,501,415	1,501,306	1,500,285
Federal Agencies	3137EACM9	FREDDIE MAC	12/15/10	9/10/15	0.20	1.75	50,000,000	49,050,000	49,961,012	50,153,000
Federal Agencies	313370JB5	FEDERAL HOME LOAN BANK	12/15/10	9/11/15	0.20	1.75	75,000,000	73,587,000	74,941,227	75,237,000
Federal Agencies	31315PGT0	FARMER MAC	6/10/15	9/15/15	0.21	2.13	2,245,000	2,267,937	2,265,409	2,254,115
Federal Agencies	31315PGT0	FARMER MAC	9/15/10	9/15/15	0.21	2.13	45,000,000	44,914,950	44,996,460	45,182,700
Federal Agencies	3133ECJ1	FEDERAL FARM CREDIT BANK	4/24/13	9/18/15	0.22	0.17	16,200,000	16,198,073	16,199,826	16,200,810
Federal Agencies	31398A377	FANNIE MAE	10/14/11	9/21/15	0.23	2.00	25,000,000	25,881,000	25,050,238	25,104,750
Federal Agencies	3133EAFJ6	FEDERAL FARM CREDIT BANK	11/30/12	9/22/15	0.06	0.21	27,953,000	27,941,120	27,952,039	27,959,429
Federal Agencies	31398A4M1	FANNIE MAE	12/15/10	10/26/15	0.32	1.63	25,000,000	24,317,500	24,955,038	25,118,250
Federal Agencies	31398A4M1	FANNIE MAE	12/23/10	10/26/15	0.32	1.63	42,000,000	40,924,380	41,928,819	42,198,660
Federal Agencies	31331J2S1	FEDERAL FARM CREDIT BANK	12/15/10	11/16/15	0.38	1.50	25,000,000	24,186,981	24,937,565	25,117,000
Federal Agencies	3133ECLZ5	FEDERAL FARM CREDIT BANK	5/8/13	11/19/15	0.05	0.19	25,000,000	24,997,000	24,999,543	25,006,000
Federal Agencies	313371ZY5	FEDERAL HOME LOAN BANK	12/3/10	12/11/15	0.45	1.88	25,000,000	24,982,000	24,998,400	25,190,250
Federal Agencies	3130A3P81	FEDERAL HOME LOAN BANK	12/29/14	1/29/16	0.45	1.88	50,000,000	49,871,500	49,988,510	50,380,500
Federal Agencies	313375RN9	FEDERAL HOME LOAN BANK	12/29/14	1/29/16	0.58	0.25	25,000,000	25,000,000	25,000,000	25,004,250
Federal Agencies	3133XXP43	FEDERAL HOME LOAN BANK	4/13/12	3/11/16	0.70	1.00	22,200,000	22,357,620	22,228,036	22,295,904
Federal Agencies	3133EAFJ3	FEDERAL HOME LOAN BANK	12/12/13	3/11/16	0.69	3.13	14,000,000	14,848,400	14,262,797	14,273,140
Federal Agencies	3135G0V48	FANNIE MAE	4/12/12	3/28/16	0.74	1.05	25,000,000	25,220,750	25,041,372	25,140,500
Federal Agencies	3135G0V48	FANNIE MAE	12/13/13	3/30/16	0.75	0.50	25,000,000	25,022,250	25,007,249	25,034,750
Federal Agencies	31315PTF6	FARMER MAC	4/1/13	4/1/16	0.00	0.18	50,000,000	50,000,000	50,000,000	50,020,500
Federal Agencies	313379Z21	FEDERAL HOME LOAN BANK	4/18/12	4/18/16	0.80	0.81	20,000,000	19,992,200	19,998,441	20,073,400
Federal Agencies	3133ECCW7	FEDERAL FARM CREDIT BANK	11/20/13	5/9/16	0.86	0.65	22,650,000	22,746,489	22,683,519	22,702,095
Federal Agencies	3133EDB35	FEDERAL FARM CREDIT BANK	1/15/14	6/2/16	0.01	0.21	50,000,000	49,991,681	49,996,774	50,037,000
Federal Agencies	31315PB73	FARMER MAC	2/9/12	6/9/16	0.94	0.90	10,000,000	10,000,000	10,000,000	10,064,800
Federal Agencies	313373S26	FEDERAL HOME LOAN BANK	10/23/14	6/10/16	0.94	2.13	28,000,000	28,790,468	28,454,440	28,454,440
Federal Agencies	313771AA5	FEDERAL HOME LOAN BK IL	9/4/14	6/13/16	0.94	5.63	8,620,000	9,380,715	9,028,532	9,036,087
Federal Agencies	313771AA5	FEDERAL HOME LOAN BK IL	5/30/13	6/13/16	0.94	5.63	14,195,000	16,259,095	14,842,122	14,880,193
Federal Agencies	313771AA5	FEDERAL HOME LOAN BK IL	5/20/13	6/13/16	0.94	5.63	16,925,000	19,472,890	17,716,666	17,741,970
Federal Agencies	3133EDDP4	FEDERAL FARM CREDIT BANK	2/11/14	6/17/16	0.96	0.52	50,000,000	50,062,000	50,025,466	50,098,500
Federal Agencies	3130A1BK3	FEDERAL HOME LOAN BANK	3/24/14	6/24/16	0.98	0.60	25,000,000	25,000,000	25,000,000	25,017,000
Federal Agencies	3135G0XP3	FANNIE MAE	3/25/14	7/5/16	1.01	0.38	50,000,000	49,753,100	49,890,333	49,987,500
Federal Agencies	31315PA25	FARMER MAC	3/26/13	7/27/16	1.06	2.00	11,900,000	12,440,498	12,073,811	12,099,563

Investment Inventory

Pooled Fund

Type of Investment	CUSIP	Issuer Name	Settle Date	Maturity Date	Duration	Coupon	Par Value	Book Value	Amortized Book Value	Market Value
Federal Agencies	31315PA25	FARMER MAC	3/26/13	7/27/16	1.06	2.00	14,100,000	14,735,205	14,304,266	14,336,457
Federal Agencies	31315PA25	FARMER MAC	7/27/11	7/27/16	1.06	2.00	15,000,000	14,934,750	14,986,000	15,251,550
Federal Agencies	31315PA25	FARMER MAC	3/26/14	7/27/16	1.06	2.00	20,000,000	20,643,350	20,295,308	20,335,400
Federal Agencies	3134G4UC0	FREDDIE MAC	11/20/14	7/29/16	1.08	0.65	15,000,000	15,022,500	15,014,368	15,004,350
Federal Agencies	3135G0YE7	FANNIE MAE	3/17/14	8/26/16	1.15	0.63	7,000,000	50,124,765	50,058,960	50,120,500
Federal Agencies	31315PQB8	FARMER MAC	10/29/13	9/1/16	1.16	1.50	5,000,000	7,156,240	7,064,423	7,086,730
Federal Agencies	313370TW8	FEDERAL HOME LOAN BANK	10/11/11	9/9/16	1.18	2.00	25,000,000	25,727,400	25,176,683	25,451,750
Federal Agencies	313370TW8	FEDERAL HOME LOAN BANK	11/5/14	9/9/16	1.18	2.00	25,000,000	25,662,125	25,428,318	25,451,750
Federal Agencies	3133EDH21	FEDERAL FARM CREDIT BANK	3/14/14	9/14/16	0.04	0.21	50,000,000	49,993,612	49,996,921	50,036,500
Federal Agencies	3134G4XW3	FREDDIE MAC	3/26/14	9/26/16	1.23	0.60	25,000,000	25,000,000	25,000,000	24,991,000
Federal Agencies	3130A1CD8	FEDERAL HOME LOAN BANK	1/9/15	9/28/16	1.24	1.13	25,000,000	25,137,500	25,046,708	25,065,250
Federal Agencies	313378UB5	FEDERAL HOME LOAN BANK	10/23/14	10/11/16	1.27	1.13	5,000,000	5,060,200	5,039,184	5,039,250
Federal Agencies	3133EDJA1	FEDERAL HOME CREDIT BANK	4/11/14	10/11/16	0.03	0.21	25,000,000	24,993,750	24,996,800	25,018,500
Federal Agencies	3130A3CE2	FEDERAL HOME LOAN BANK	11/3/14	10/14/16	1.28	0.63	40,000,000	40,032,000	40,021,198	40,053,600
Federal Agencies	3137EADS5	FREDDIE MAC	3/3/14	10/14/16	1.28	0.88	25,000,000	25,200,250	25,098,659	25,140,000
Federal Agencies	3136G1WP0	FANNIE MAE	11/4/13	11/4/16	1.33	1.50	18,000,000	18,350,460	18,060,490	18,076,860
Federal Agencies	3134G5LS2	FREDDIE MAC	11/17/14	11/17/16	1.38	0.60	25,000,000	25,000,000	25,000,000	24,975,000
Federal Agencies	3130A3J70	FEDERAL HOME LOAN BANK	11/17/14	11/23/16	1.39	0.63	25,000,000	24,990,000	24,993,066	25,015,250
Federal Agencies	313381GA7	FEDERAL HOME LOAN BANK	11/30/12	11/30/16	1.41	0.57	23,100,000	23,104,389	23,101,556	23,106,237
Federal Agencies	313371PV2	FEDERAL HOME LOAN BANK	11/6/14	12/9/16	1.43	1.63	25,000,000	25,513,000	25,353,863	25,382,250
Federal Agencies	313371PV2	FEDERAL HOME LOAN BANK	12/4/14	12/9/16	1.43	1.63	25,000,000	25,486,750	25,348,529	25,382,250
Federal Agencies	313371PV2	FEDERAL HOME LOAN BANK	12/12/14	12/9/16	1.43	1.63	25,000,000	25,447,500	25,323,946	25,382,250
Federal Agencies	3130A12F4	FEDERAL HOME LOAN BANK	3/19/14	12/19/16	1.46	0.70	20,500,000	20,497,950	20,498,906	20,509,225
Federal Agencies	313381KR5	FEDERAL HOME LOAN BANK	12/28/12	12/28/16	1.49	0.63	9,000,000	9,000,000	9,000,000	8,988,930
Federal Agencies	313381KR5	FEDERAL HOME LOAN BANK	12/28/12	12/28/16	1.49	0.63	13,500,000	13,500,000	13,500,000	13,483,395
Federal Agencies	3134G5VG7	FREDDIE MAC	12/29/14	12/29/16	1.49	0.78	50,000,000	50,000,000	50,000,000	50,060,000
Federal Agencies	3130A3QU1	FEDERAL HOME LOAN BANK	12/30/14	12/30/16	1.49	0.75	8,000,000	8,000,000	8,000,000	8,018,480
Federal Agencies	3130A3QU1	FEDERAL HOME LOAN BANK	12/30/14	12/30/16	1.49	0.75	50,000,000	50,000,000	50,000,000	50,115,500
Federal Agencies	3134G33C2	FREDDIE MAC	1/3/13	1/3/17	1.50	0.60	50,000,000	50,000,000	50,000,000	50,022,000
Federal Agencies	3133ECB37	FEDERAL FARM CREDIT BANK	12/20/12	1/12/17	1.53	0.58	14,000,000	14,000,000	14,000,000	13,987,820
Federal Agencies	31315PWW5	FARMER MAC	5/4/12	1/17/17	1.53	1.01	49,500,000	49,475,250	49,491,851	49,781,160
Federal Agencies	3133EDRD6	FEDERAL FARM CREDIT BANK	12/12/14	1/30/17	0.08	0.15	50,000,000	49,981,400	49,986,193	49,972,000
Federal Agencies	313378GQ9	FEDERAL HOME LOAN BANK	1/10/13	2/13/17	1.61	1.00	67,780,000	68,546,456	68,084,019	68,175,157
Federal Agencies	3133EDFW7	FEDERAL FARM CREDIT BANK	2/27/14	2/27/17	0.07	0.24	50,000,000	50,000,000	50,000,000	50,063,500
Federal Agencies	3133782N0	FEDERAL HOME LOAN BANK	12/15/14	3/10/17	1.68	0.88	50,000,000	50,058,500	50,044,305	50,169,500
Federal Agencies	3133EDP30	FEDERAL FARM CREDIT BANK	10/3/14	3/24/17	0.07	0.23	26,000,000	26,009,347	26,006,542	26,026,780
Federal Agencies	3134G4XM5	FREDDIE MAC	3/28/14	3/28/17	1.73	0.78	25,000,000	25,000,000	25,000,000	25,033,250
Federal Agencies	3133EDZW5	FEDERAL FARM CREDIT BANK	10/29/14	3/29/17	0.08	0.21	25,000,000	24,999,750	24,999,819	25,017,500
Federal Agencies	31315PTQ2	FARMER MAC	4/10/12	4/10/17	1.76	1.26	12,500,000	12,439,250	12,478,408	12,599,250
Federal Agencies	3133ECLL6	FEDERAL FARM CREDIT BANK	4/17/13	4/17/17	1.79	0.60	10,000,000	10,000,000	10,000,000	9,985,700
Federal Agencies	31315PUQ0	FARMER MAC	4/26/12	4/26/17	1.81	1.13	10,500,000	10,500,000	10,500,000	10,570,770
Federal Agencies	3137EADF3	FREDDIE MAC	5/14/12	5/12/17	1.85	1.25	25,000,000	25,133,000	25,049,656	25,279,500
Federal Agencies	31315PZQ5	FARMER MAC	12/28/12	6/5/17	1.91	1.11	9,000,000	9,122,130	9,053,149	9,030,690
Federal Agencies	313379FW4	FEDERAL HOME LOAN BANK	12/19/14	6/9/17	1.93	1.00	12,000,000	12,016,300	12,016,300	12,053,640
Federal Agencies	3130A3SL9	FEDERAL HOME LOAN BANK	12/30/14	6/15/17	1.94	0.95	25,000,000	24,959,750	24,967,952	25,155,250
Federal Agencies	3133EAUW6	FEDERAL FARM CREDIT BANK	6/19/12	6/19/17	0.22	0.35	50,000,000	50,000,000	50,000,000	50,100,000
Federal Agencies	3133EEGH7	FEDERAL FARM CREDIT BANK	12/26/14	6/26/17	1.98	0.93	8,400,000	8,397,312	8,397,863	8,427,468
Federal Agencies	3137EADH9	FREDDIE MAC	3/25/14	6/29/17	1.98	1.00	24,920,625	24,920,625	24,951,456	25,137,250
Federal Agencies	3134G5W50	FREDDIE MAC	12/30/14	6/30/17	1.99	1.00	50,000,000	50,000,000	50,000,000	50,239,500
Federal Agencies	3133ECV92	FEDERAL FARM CREDIT BANK	7/24/13	7/24/17	0.07	0.23	50,000,000	50,000,000	50,000,000	50,049,500

Investment Inventory

Pooled Fund

Type of Investment	CUSIP	Issuer Name	Settle Date	Maturity Date	Duration	Coupon	Par Value	Book Value	Amortized Book Value	Market Value
Federal Agencies	3133ECV66	FEDERAL FARM CREDIT BANK	8/5/13	7/26/17	0.07	0.28	23,520,000	23,520,000	23,520,000	23,561,866
Federal Agencies	3133EEFX3	FEDERAL FARM CREDIT BANK	12/23/14	8/23/17	0.06	0.24	50,000,000	50,000,000	50,000,000	50,058,500
Federal Agencies	3134G6ER0	FREDDIE MAC	2/25/15	8/25/17	2.13	1.00	18,300,000	18,300,000	18,300,000	18,323,058
Federal Agencies	3134G5HS7	FREDDIE MAC	9/25/14	9/25/17	2.21	1.13	20,100,000	20,079,900	20,085,017	20,140,602
Federal Agencies	3137EADL0	FREDDIE MAC	3/25/14	9/29/17	2.22	1.00	25,000,000	24,808,175	24,877,346	25,059,000
Federal Agencies	3133EEBR0	FEDERAL FARM CREDIT BANK	11/18/14	11/13/17	0.04	0.22	25,000,000	24,988,794	24,991,105	24,993,250
Federal Agencies	3134G44F2	FREDDIE MAC	5/21/13	11/21/17	2.37	0.80	50,000,000	50,000,000	50,000,000	49,768,500
Federal Agencies	3130A3HF4	FEDERAL HOME LOAN BANK	12/22/14	12/8/17	2.41	1.13	25,000,000	24,955,500	24,963,355	25,105,000
Federal Agencies	3133EEFE5	FEDERAL FARM CREDIT BANK	12/19/14	12/18/17	2.44	1.13	50,000,000	49,914,500	49,929,648	50,199,000
Federal Agencies	31315PZ28	FARMER MAC	12/22/14	12/22/17	2.45	1.20	46,000,000	46,000,000	46,000,000	46,339,480
Federal Agencies	3136G13Q0	FANNIE MAE	12/26/12	12/26/17	2.47	0.88	29,000,000	29,000,000	29,000,000	29,029,870
Federal Agencies	3136G13T4	FANNIE MAE	12/26/12	12/26/17	2.47	0.80	39,000,000	39,000,000	39,000,000	39,031,200
Federal Agencies	3134G32M1	FREDDIE MAC	12/28/12	12/28/17	2.47	1.00	50,000,000	50,000,000	50,000,000	49,836,000
Federal Agencies	3134G5VA0	FREDDIE MAC	12/29/14	12/29/17	2.47	1.25	25,000,000	25,000,000	25,000,000	25,019,750
Federal Agencies	31315P4S5	FARMER MAC	1/5/15	1/5/18	0.01	0.35	50,000,000	50,000,000	50,000,000	50,000,000
Federal Agencies	3134G5XM2	FREDDIE MAC	1/30/15	1/30/18	2.57	0.50	25,000,000	25,000,000	25,000,000	25,002,250
Federal Agencies	3133EEMH0	FEDERAL FARM CREDIT BANK	5/27/15	2/2/18	0.01	0.23	4,000,000	3,999,480	3,999,499	4,004,360
Federal Agencies	3133EEMH0	FEDERAL FARM CREDIT BANK	2/2/15	2/2/18	0.01	0.23	35,000,000	34,978,893	34,981,762	35,038,150
Federal Agencies	3133EEAN0	FEDERAL FARM CREDIT BANK	11/5/14	2/5/18	0.01	0.23	25,000,000	25,000,000	25,000,000	25,020,500
Federal Agencies	3133EEAN0	FEDERAL FARM CREDIT BANK	11/5/14	2/5/18	0.01	0.23	25,000,000	24,991,750	24,993,403	25,020,500
Federal Agencies	3133EEAN0	FEDERAL FARM CREDIT BANK	11/5/14	2/5/18	0.01	0.23	50,000,000	49,983,560	49,986,853	50,041,000
Federal Agencies	3134G6AX1	FREDDIE MAC	2/20/15	2/20/18	2.61	0.75	22,000,000	22,000,000	22,000,000	22,011,000
Federal Agencies	3134G6ED1	FREDDIE MAC	2/27/15	2/27/18	2.64	0.50	25,000,000	25,000,000	25,000,000	25,001,000
Federal Agencies	3135G0UN1	FANNIE MAE	2/26/14	2/28/18	2.62	1.15	8,770,000	8,713,434	8,732,379	8,762,195
Federal Agencies	3135G0UN1	FANNIE MAE	2/26/14	2/28/18	2.62	1.15	19,000,000	18,877,450	18,918,495	18,983,090
Federal Agencies	3133EEUN1	FEDERAL FARM CREDIT BANK	5/22/15	3/22/18	0.06	0.22	50,000,000	49,992,500	49,992,790	50,031,500
Federal Agencies	3133EEQ86	FEDERAL FARM CREDIT BANK	5/27/15	3/26/18	0.24	0.23	50,000,000	49,978,500	49,979,228	49,902,500
Federal Agencies	3133EEQ86	FEDERAL FARM CREDIT BANK	5/29/15	3/26/18	0.24	0.23	50,000,000	49,978,500	49,979,188	49,902,500
Federal Agencies	3134G6ME0	FREDDIE MAC	4/6/15	4/6/18	0.00	1.05	25,000,000	25,000,000	25,000,000	25,002,250
Federal Agencies	3134G6MZ3	FREDDIE MAC	4/10/15	4/10/18	0.63	0.63	25,000,000	25,000,000	25,000,000	25,002,000
Federal Agencies	3133EEZC7	FEDERAL FARM CREDIT BANK	4/16/15	4/16/18	0.04	0.23	50,000,000	49,992,422	49,992,947	50,022,500
Federal Agencies	3134G6NA7	FREDDIE MAC	4/17/15	4/17/18	2.77	0.63	25,000,000	25,000,000	25,000,000	25,003,000
Federal Agencies	31315PZM4	FARMER MAC	5/3/13	5/3/18	2.82	0.88	24,600,000	24,600,000	24,600,000	24,616,236
Federal Agencies	3133EEU40	FEDERAL FARM CREDIT BANK	6/3/15	5/3/18	0.01	0.22	69,000,000	68,994,894	68,995,028	69,187,680
Federal Agencies	3135G0WJ8	FANNIE MAE	5/23/13	5/21/18	2.86	0.88	25,000,000	24,786,500	24,876,512	24,850,250
Federal Agencies	3133EEW48	FEDERAL FARM CREDIT BANK	6/11/15	6/11/18	0.03	0.23	50,000,000	49,996,000	49,996,073	50,009,500
Federal Agencies	3130A4MX7	FEDERAL HOME LOAN BANK	3/27/15	6/25/18	2.97	0.50	4,000,000	4,000,000	4,000,000	3,996,640
Federal Agencies	3134G52D6	FREDDIE MAC	4/17/14	7/17/18	2.96	1.64	25,000,000	25,000,000	25,000,000	25,016,750
Federal Agencies	3134G5ZP3	FREDDIE MAC	1/27/15	7/27/18	3.04	0.75	25,000,000	25,000,000	25,000,000	25,007,500
Federal Agencies	3134G5ZZ1	FREDDIE MAC	1/30/15	7/30/18	3.03	1.00	25,000,000	25,000,000	25,000,000	25,014,750
Federal Agencies	3130A4GL0	FEDERAL HOME LOAN BANK	3/18/15	9/18/18	3.15	1.33	15,000,000	15,000,000	15,000,000	14,991,900
Federal Agencies	3134G6RP0	FREDDIE MAC	4/24/15	10/24/18	3.27	1.00	50,000,000	49,985,000	49,985,798	50,022,000
Federal Agencies	31315PS59	FARMER MAC	3/3/15	12/3/18	0.18	0.42	50,000,000	50,000,000	50,000,000	50,113,000
Federal Agencies	31315PW96	FARMER MAC	3/3/15	12/3/18	0.18	0.40	50,000,000	50,000,000	50,000,000	50,134,000
Federal Agencies	3134G4LZ9	FREDDIE MAC	12/10/13	12/10/18	3.40	0.88	50,000,000	50,000,000	50,000,000	50,175,500
Federal Agencies	3136G2C39	FANNIE MAE	12/30/14	12/28/18	3.41	1.63	15,000,000	15,000,000	15,000,000	15,083,400
Federal Agencies	3130A4NB4	FEDERAL HOME LOAN BANK	4/2/15	4/2/19	0.01	0.42	50,000,000	50,000,000	50,000,000	50,000,000
Federal Agencies	31315PS91	FARMER MAC	8/12/14	8/12/19	0.12	0.40	50,000,000	50,000,000	50,000,000	50,138,000
Federal Agencies	31315PJ26	FARMER MAC	12/2/14	12/2/19	0.18	0.40	50,000,000	50,000,000	50,000,000	50,139,500

Investment Inventory

Pooled Fund

Type of Investment	CUSIP	Issuer Name	Settle Date	Maturity Date	Duration	Coupon	Par Value	Book Value	Amortized Book Value	Market Value
Federal Agencies	3130A4HA3	FEDERAL HOME LOAN BANK	3/18/15	3/18/20	4.58	1.25	25,000,000	25,000,000	25,000,000	25,030,750
Federal Agencies	3134G6KV4	FREDDIE MAC	3/25/15	3/25/20	4.56	1.63	15,000,000	15,000,000	15,000,000	15,025,200
Federal Agencies	3132X0AT8	FARMER MAC	6/5/15	6/2/20	0.01	0.33	41,000,000	41,000,000	41,000,000	41,002,870
Subtotals					1.08	0.84	\$ 4,153,548,000	\$ 4,162,753,635	\$ 4,158,335,339	\$ 4,166,102,251
State/Local Agencies	040647DT3	ARIZONA ST TRANSPRTN BRD	5/13/15	7/1/15	0.00	4.00	\$ 2,700,000	\$ 2,753,316	\$ 2,739,600	\$ 2,700,000
State/Local Agencies	34074GDD3	FLORIDA ST HURRICANE CATASTR	6/25/15	7/1/15	0.00	5.00	50,000,000	51,248,333	51,208,333	50,000,000
State/Local Agencies	91411UU11	UNIVERSITY OF CALIFORNIA	6/9/15	7/1/15	0.00	0.00	75,000,000	74,994,959	74,994,959	75,000,000
State/Local Agencies	13063BH28	CALIFORNIA ST	8/19/14	11/1/15	0.34	3.95	5,000,000	5,215,300	5,060,323	5,055,950
State/Local Agencies	64966GXS6	NEW YORK NY	4/1/13	12/1/15	0.42	5.13	12,255,000	13,700,477	12,482,062	12,486,007
State/Local Agencies	13063BN73	CALIFORNIA ST	12/19/14	2/1/16	0.58	1.05	7,000,000	7,044,310	7,023,293	7,020,510
State/Local Agencies	13063BN73	CALIFORNIA ST	3/27/13	2/1/16	0.58	1.05	11,000,000	11,037,180	11,007,679	11,032,230
State/Local Agencies	13063BN73	CALIFORNIA ST	3/31/15	2/1/16	0.58	1.05	21,000,000	21,150,150	21,116,167	21,061,530
State/Local Agencies	91412GUT0	UNIV OF CALIFORNIA CA REVENUE	4/10/14	5/15/16	0.87	0.63	2,500,000	2,500,000	2,500,000	2,501,525
State/Local Agencies	612574DR1	MONTEREY PENINSULA CA CMNTY	5/7/13	8/1/16	1.08	0.98	2,670,000	2,670,000	2,670,000	2,677,369
State/Local Agencies	13063CPM6	CALIFORNIA ST	12/9/14	11/1/16	1.33	0.75	44,000,000	44,046,200	44,032,600	44,016,280
State/Local Agencies	91412GUU7	UNIV OF CALIFORNIA CA REVENUE	4/10/14	5/15/17	1.86	1.22	3,250,000	3,250,000	3,250,000	3,257,735
State/Local Agencies	13063CF9	CALIFORNIA ST	11/5/13	11/1/17	2.29	1.75	16,500,000	16,558,905	16,534,526	16,673,580
State/Local Agencies	13063CPN4	CALIFORNIA ST	12/22/14	11/1/17	2.31	1.25	5,004,550	5,004,550	5,003,718	5,011,150
State/Local Agencies	13063CPN4	CALIFORNIA ST	11/25/14	11/1/17	2.31	1.25	50,000,000	50,121,500	50,096,792	50,111,500
State/Local Agencies	6055804W6	MISSISSIPPI ST	4/23/15	10/1/19	3.81	6.09	8,500,000	10,249,139	10,176,076	10,045,300
Subtotals					0.95	1.84	\$ 316,375,000	\$ 321,544,320	\$ 319,896,128	\$ 318,650,666
Public Time Deposits	PPT7QLOE87	TRANS-PAC NATIONAL BK	3/20/15	3/21/16	0.72	0.58	\$ 240,000	\$ 240,000	\$ 240,000	\$ 240,000
Public Time Deposits	PPRNET9Q5	BANK OF SAN FRANCISCO	4/9/15	4/11/16	0.78	0.56	240,000	240,000	240,000	240,000
Public Time Deposits	PP9302V13	PREFERRED BANK LA CALIF	5/15/15	5/16/16	0.88	0.59	240,000	240,000	240,000	240,000
Public Time Deposits	PP00BER6	UMPQUA BANK	6/29/15	6/29/16	1.00	0.60	240,000	240,000	240,000	240,000
Subtotals					0.84	0.58	\$ 960,000	\$ 960,000	\$ 960,000	\$ 960,000
Negotiable CDs	06366CU89	BANK OF MONTREAL CHICAGO	6/1/15	12/1/15	0.00	0.27	\$ 50,000,000	\$ 50,000,000	\$ 50,000,000	\$ 50,024,374
Negotiable CDs	78009NSA5	ROYAL BANK OF CANADA NY	9/16/14	3/10/16	0.03	0.35	25,000,000	25,000,000	25,000,000	25,010,641
Negotiable CDs	78009NTW6	ROYAL BANK OF CANADA NY	4/8/15	4/8/16	0.02	0.30	100,000,000	100,000,000	100,000,000	99,901,172
Negotiable CDs	96121TWJ3	WESTPAC BANKING CORP NY	4/24/14	4/25/16	0.07	0.43	25,000,000	25,000,000	25,000,000	24,999,370
Negotiable CDs	96121TWK0	WESTPAC BANKING CORP NY	4/24/14	4/25/16	0.07	0.41	50,000,000	50,000,000	50,000,000	49,990,435
Negotiable CDs	06417HTK2	BANK OF NOVA SCOTIA HOUS	5/9/14	5/9/16	0.11	0.47	25,000,000	24,989,525	24,995,515	24,994,175
Negotiable CDs	06366CWA2	BANK OF MONTREAL CHICAGO	2/12/15	8/12/16	0.04	0.43	25,000,000	25,000,000	25,000,000	24,991,600
Negotiable CDs	06366CA32	BANK OF MONTREAL CHICAGO	3/31/15	9/23/16	0.06	0.45	25,000,000	25,000,000	25,000,000	24,996,950
Negotiable CDs	06366CA32	BANK OF MONTREAL CHICAGO	3/31/15	9/23/16	0.06	0.45	50,000,000	50,000,000	50,000,000	49,993,900
Negotiable CDs	06417HUW4	BANK OF NOVA SCOTIA HOUS	9/25/14	9/23/16	0.23	0.48	50,000,000	50,000,000	50,000,000	49,963,550
Negotiable CDs	06366CCA8	BANK OF MONTREAL CHICAGO	4/7/15	10/7/16	1.27	0.44	50,000,000	50,000,000	50,000,000	49,818,500
Negotiable CDs	06417HVR4	BANK OF NOVA SCOTIA HOUS	10/7/14	10/7/16	0.02	0.47	50,000,000	50,000,000	50,000,000	49,987,150
Negotiable CDs	78009NSX5	ROYAL BANK OF CANADA NY	12/15/14	12/15/16	0.21	0.47	100,000,000	100,000,000	100,000,000	100,120,000
Negotiable CDs	06417HE36	BANK OF NOVA SCOTIA HOUS	2/23/15	2/23/17	0.15	0.56	25,000,000	25,000,000	25,000,000	24,995,600
Negotiable CDs	06417HE36	BANK OF NOVA SCOTIA HOUS	2/23/15	2/23/17	0.15	0.56	25,000,000	25,000,000	25,000,000	24,995,600
Negotiable CDs	06417HUR5	BANK OF NOVA SCOTIA HOUS	9/25/14	9/25/17	0.24	0.55	50,000,000	50,000,000	50,000,000	49,971,850
Subtotals					0.18	0.43	\$ 725,000,000	\$ 724,989,525	\$ 724,995,515	\$ 724,754,867
Commercial Paper	06538CU17	BANK TOKYO-MIT UFJ NY	6/3/15	7/1/15	0.00	0.00	\$ 100,000,000	\$ 99,986,000	\$ 99,986,000	\$ 100,000,000
Commercial Paper	62478YU14	MUFG UNION BANK NA	6/30/15	7/1/15	0.00	0.00	300,000,000	299,999,500	299,999,500	300,000,000
Subtotals					0.00	0.00	\$ 400,000,000	\$ 399,985,500	\$ 399,985,500	\$ 400,000,000

Investment Inventory

Pooled Fund

Type of Investment	CUSIP	Issuer Name	Settle Date	Maturity Date	Duration	Coupon	Par Value	Book Value	Amortized Book Value	Market Value
Medium Term Notes	36962G523	GENERAL ELEC CAP CORP	8/19/13	7/2/15	0.00	5,000,000	5,075,250	5,000,110	\$	5,000,000
Medium Term Notes	36962G4M3	GENERAL ELEC CAP CORP	11/25/13	7/9/15	0.02	8,565,000	8,624,955	8,565,812	\$	8,566,028
Medium Term Notes	89233P6J0	TOYOTA MOTOR CREDIT CORP	3/4/14	7/17/15	0.05	6,100,000	6,147,885	6,101,532		6,101,159
Medium Term Notes	89233P6J0	TOYOTA MOTOR CREDIT CORP	11/15/13	7/17/15	0.05	10,000,000	10,072,000	10,001,892		10,001,900
Medium Term Notes	594918AG9	MICROSOFT CORP	10/30/13	9/25/15	0.24	3,186,000	3,260,266	3,195,190		3,196,004
Medium Term Notes	961214BW2	WESTPAC BANKING CORP	9/15/14	9/25/15	0.24	10,152,000	10,232,201	10,170,393		10,168,345
Medium Term Notes	369604BE2	GENERAL ELECTRIC CO	5/7/14	10/9/15	0.28	8,000,000	8,043,680	8,008,400		8,011,680
Medium Term Notes	369604BE2	GENERAL ELECTRIC CO	5/19/14	10/9/15	0.28	9,300,000	9,358,311	9,311,479		9,313,578
Medium Term Notes	369604BE2	GENERAL ELECTRIC CO	3/5/14	10/9/15	0.28	10,000,000	10,069,000	10,011,835		10,014,600
Medium Term Notes	06366RJH9	BANK OF MONTREAL	3/27/14	11/6/15	0.35	8,500,000	8,532,470	8,507,056		8,511,305
Medium Term Notes	36962G4H8	GENERAL ELEC CAP CORP	5/12/14	11/9/15	0.36	7,000,000	7,183,890	7,044,120		7,042,210
Medium Term Notes	742718DS5	PROCTER & GAMBLE MTN	3/12/14	11/15/15	0.38	10,000,000	10,231,900	10,051,828		10,050,700
Medium Term Notes	742718DS5	PROCTER & GAMBLE MTN	3/7/14	11/15/15	0.38	23,025,000	23,588,652	23,149,952		23,141,737
Medium Term Notes	459200GU9	IBM CORP	2/11/14	1/5/16	0.51	19,579,000	20,139,743	19,731,121		19,743,855
Medium Term Notes	46625HWH3	JPMORGAN CHASE & CO	2/11/15	1/15/16	0.54	12,836,000	13,079,085	12,988,383		12,937,789
Medium Term Notes	064255AK8	BK TOKYO-MITSUBISHI UFJ	3/17/14	2/26/16	0.16	10,000,000	10,035,800	10,012,084		10,008,300
Medium Term Notes	36962G2V5	GENERAL ELEC CAP CORP	5/19/14	5/11/16	0.48	17,689,000	17,703,328	17,695,243		17,721,902
Medium Term Notes	36962G7A6	GENERAL ELEC CAP CORP	4/1/15	7/12/16	0.04	18,194,000	18,324,486	18,299,113		18,292,611
Medium Term Notes	36962G7A6	GENERAL ELEC CAP CORP	3/23/15	7/12/16	0.04	27,651,000	27,853,609	27,811,133		27,800,868
Medium Term Notes	064159CQ7	BANK OF NOVA SCOTIA	2/13/15	7/15/16	1.03	16,483,000	16,639,415	16,602,440		16,587,502
Medium Term Notes	89114QAL2	TORONTO-DOMINION BANK	12/15/14	9/9/16	0.19	18,930,000	19,016,132	18,989,232		18,996,255
Medium Term Notes	89114QAL2	TORONTO-DOMINION BANK	3/2/15	9/9/16	0.74	24,000,000	24,103,620	24,081,110		24,084,000
Medium Term Notes	89236TBU8	TOYOTA MOTOR CREDIT CORP	12/9/14	9/23/16	0.23	14,150,000	14,145,331	14,146,787		14,158,632
Medium Term Notes	89236TBU8	TOYOTA MOTOR CREDIT CORP	2/11/15	9/23/16	0.38	28,150,000	28,142,963	28,144,632		28,167,172
Medium Term Notes	89236TBU8	TOYOTA MOTOR CREDIT CORP	9/23/14	9/23/16	0.23	50,000,000	50,000,000	50,000,000		50,030,500
Medium Term Notes	89236TBV6	TOYOTA MOTOR CREDIT CORP	9/25/14	9/23/16	0.38	47,500,000	47,500,000	47,500,000		47,471,025
Medium Term Notes	9612E0DB0	WESTPAC BANKING CORP	10/10/14	10/7/16	0.02	50,000,000	50,000,000	50,000,000		49,999,500
Medium Term Notes	89236TCL7	TOYOTA MOTOR CREDIT CORP	4/14/15	10/14/16	0.04	50,000,000	50,000,000	50,000,000		49,987,000
Medium Term Notes	36967FAB7	GENERAL ELEC CAP CORP	1/9/15	1/9/17	0.02	20,000,000	20,000,000	20,000,000		20,030,000
Medium Term Notes	36962G2F0	GENERAL ELEC CAP CORP	4/8/15	2/15/17	0.13	3,791,000	3,789,138	3,789,368		3,787,399
Medium Term Notes	36962G2F0	GENERAL ELEC CAP CORP	4/1/15	2/15/17	0.44	4,948,000	4,942,755	4,943,451		4,943,299
Medium Term Notes	89236TCC7	TOYOTA MOTOR CREDIT CORP	4/14/15	2/16/17	0.13	10,000,000	10,006,300	10,005,571		10,004,500
Medium Term Notes	89236TCC7	TOYOTA MOTOR CREDIT CORP	2/20/15	2/16/17	0.13	50,000,000	50,000,000	50,000,000		50,022,500
Subtotals					0.20	\$ 612,729,000	\$ 615,842,162	\$ 613,859,267	\$	\$ 613,893,855
Money Market Funds	09248U718	BLACKROCK LIQUIDITY FUNDS T-FI	1/15/13	7/11/15	0.00	5,001,619	5,001,619	5,001,619	\$	5,001,619
Money Market Funds	316175108	FIDELITY INSTITUTIONAL MONEY M	6/20/13	7/1/15	0.00	5,004,045	5,004,045	5,004,045		5,004,045
Money Market Funds	61747C707	MORGAN STANLEY INSTITUTIONAL	12/31/12	7/1/15	0.00	275,109,162	275,109,162	275,109,162		275,109,162
Subtotals					0.00	\$ 285,114,825	\$ 285,114,825	\$ 285,114,825	\$	\$ 285,114,825
Grand Totals					0.80	\$ 6,968,726,825	\$ 6,983,343,286	\$ 6,977,711,761	\$	\$ 6,987,343,964

Monthly Investment Earnings

Pooled Fund

For month ended June 30, 2015

Type of Investment	CUSIP	Issuer Name	Par Value	Coupon	YTM ¹	Settle Date	Maturity Date	Earned Interest	Amort. Expense	Realized Gain/(Loss)	Earned Income /Net Earnings
U.S. Treasuries	912828PE4	US TSY NT	\$ 25,000,000	1.25	0.61	12/23/11	10/31/15	\$ 25,476	\$ (12,984)	\$ -	\$ 12,492
U.S. Treasuries	912828PJ3	US TSY NT	50,000,000	1.38	1.58	12/16/10	11/30/15	56,352	7,984	-	64,316
U.S. Treasuries	912828PJ3	US TSY NT	50,000,000	1.38	1.58	12/16/10	11/30/15	56,352	7,984	-	64,316
U.S. Treasuries	912828PJ3	US TSY NT	50,000,000	1.38	2.00	12/23/10	11/30/15	56,352	24,308	-	80,661
U.S. Treasuries	912828RJ1	US TSY NT	75,000,000	1.00	1.05	10/11/11	9/30/16	61,475	2,807	-	64,282
U.S. Treasuries	912828RM4	US TSY NT	25,000,000	1.00	0.74	12/26/13	10/31/16	20,380	(5,296)	-	15,084
U.S. Treasuries	912828RX0	US TSY NT	25,000,000	0.88	0.67	2/25/14	12/31/16	18,119	(4,197)	-	13,921
U.S. Treasuries	912828SJ0	US TSY NT	25,000,000	0.88	1.21	3/21/12	2/28/17	17,833	6,655	-	24,488
U.S. Treasuries	912828SJ0	US TSY NT	25,000,000	0.88	1.21	3/21/12	2/28/17	17,833	6,655	-	24,488
U.S. Treasuries	912828SJ0	US TSY NT	75,000,000	0.88	0.94	3/14/12	2/28/17	53,499	3,783	-	57,282
U.S. Treasuries	912828SM3	US TSY NT	50,000,000	1.00	1.07	4/4/12	3/31/17	40,984	2,701	-	43,685
Subtotals			\$ 475,000,000					\$ 424,655	\$ 40,360	\$ -	\$ 465,015
Federal Agencies	313396GH0	FREDDIE MAC DISCOUNT NT	\$ -	0.00	0.06	5/15/15	6/1/15	-	-	-	-
Federal Agencies	313384GS2	FED HOME LN DISCOUNT NT	-	0.00	0.06	5/14/15	6/10/15	619	-	-	619
Federal Agencies	313379ER6	FEDERAL HOME LOAN BANK	-	0.50	0.07	5/12/15	6/12/15	1,528	(1,279)	-	248
Federal Agencies	3133EAVE5	FEDERAL FARM CREDIT BANK	-	0.20	0.50	12/5/12	6/22/15	5,972	287	-	6,259
Federal Agencies	31315PDZ9	FARMER MAC	15,000,000	2.38	0.32	11/22/13	7/22/15	29,688	(25,273)	-	4,415
Federal Agencies	313384JT7	FED HOME LN DISCOUNT NT	24,990,000	0.00	0.07	5/29/15	7/29/15	1,458	-	-	1,458
Federal Agencies	313383V81	FEDERAL HOME LOAN BANK	9,000,000	0.38	0.28	12/12/13	8/28/15	2,813	(679)	-	2,133
Federal Agencies	313384LM9	FED HOME LN DISCOUNT NT	50,000,000	0.00	0.09	6/10/15	9/9/15	2,508	-	-	2,508
Federal Agencies	3133DEK4	FEDERAL FARM CREDIT BANK	1,500,000	0.25	0.12	6/10/15	9/10/15	219	(109)	-	110
Federal Agencies	3137EACM9	FREDDIE MAC	50,000,000	1.75	2.17	12/15/10	9/10/15	72,917	16,474	-	89,391
Federal Agencies	313370JB5	FREDDIE HOME LOAN BANK	75,000,000	1.75	2.31	12/15/10	9/11/15	109,375	24,489	-	133,864
Federal Agencies	31315PGT0	FARMER MAC	2,245,000	2.13	0.15	6/10/15	9/15/15	2,783	(2,527)	-	256
Federal Agencies	31315PGT0	FARMER MAC	45,000,000	2.13	2.17	9/15/10	9/15/15	79,688	1,397	-	81,085
Federal Agencies	3135ECJB1	FEDERAL FARM CREDIT BANK	16,200,000	0.17	0.22	4/24/13	9/18/15	2,368	66	-	2,434
Federal Agencies	31398A3T7	FANNIE MAE	25,000,000	2.00	1.08	10/14/11	9/21/15	41,667	(18,380)	-	23,287
Federal Agencies	3135EJF6	FEDERAL FARM CREDIT BANK	27,953,000	0.21	0.38	11/30/12	9/22/15	4,900	347	-	5,247
Federal Agencies	31398A4M1	FANNIE MAE	25,000,000	1.63	2.22	12/15/10	10/26/15	33,854	11,529	-	45,383
Federal Agencies	31398A4M1	FANNIE MAE	42,000,000	1.63	2.19	12/23/10	10/26/15	56,875	18,251	-	75,126
Federal Agencies	313384PE3	FED HOME LN DISCOUNT NT	-	0.00	0.15	6/11/15	11/13/15	208	-	-	208
Federal Agencies	31331J2S1	FEDERAL FARM CREDIT BANK	25,000,000	1.50	2.20	12/15/10	11/16/15	31,250	13,573	-	44,823
Federal Agencies	3133ECLZ5	FEDERAL FARM CREDIT BANK	25,000,000	0.19	0.22	5/8/13	11/19/15	3,890	97	-	3,987
Federal Agencies	313371ZY5	FEDERAL HOME LOAN BANK	25,000,000	1.88	1.89	12/3/10	12/11/15	39,063	294	-	39,357
Federal Agencies	3130A3P81	FEDERAL HOME LOAN BANK	50,000,000	1.88	1.93	12/14/10	12/11/15	78,125	2,115	-	80,240
Federal Agencies	313375RN9	FEDERAL HOME LOAN BANK	25,000,000	0.25	0.25	12/29/14	1/29/16	5,208	-	-	5,208
Federal Agencies	3133XXP43	FEDERAL HOME LOAN BANK	22,200,000	1.00	0.82	4/13/12	3/11/16	18,500	(3,311)	-	15,189
Federal Agencies	3133EJAU3	FEDERAL FARM CREDIT BANK	14,000,000	3.13	0.41	12/12/13	3/11/16	36,458	(31,039)	-	5,419
Federal Agencies	3135GOVA8	FANNIE MAE	25,000,000	0.50	0.82	4/12/12	3/28/16	21,875	(4,580)	-	17,295
Federal Agencies	31315PTF6	FARMER MAC	25,000,000	0.18	0.46	12/13/13	3/30/16	10,417	(797)	-	9,620
Federal Agencies	313379Z21	FEDERAL HOME LOAN BANK	50,000,000	0.81	0.82	4/18/12	4/1/16	7,667	-	-	7,667
Federal Agencies	3133ECW17	FEDERAL FARM CREDIT BANK	22,650,000	0.65	0.48	11/20/13	5/9/16	13,500	160	-	13,660
Federal Agencies	3133EDB35	FEDERAL FARM CREDIT BANK	50,000,000	0.21	0.23	1/15/14	6/2/16	12,269	(3,213)	-	9,056
Federal Agencies	31315PB73	FARMER MAC	10,000,000	0.90	0.90	2/9/12	6/9/16	7,500	287	-	7,787
Federal Agencies	313373SZ6	FEDERAL HOME LOAN BANK	28,000,000	2.13	0.39	10/23/14	6/10/16	49,583	(39,789)	-	9,795
Federal Agencies	313771AA5	FEDERAL HOME LOAN BK IL	8,620,000	5.63	0.62	9/4/14	6/13/16	40,406	(35,218)	-	5,188
Federal Agencies	313771AA5	FEDERAL HOME LOAN BK IL	14,195,000	5.63	0.77	5/30/13	6/13/16	66,539	(55,786)	-	10,753
Federal Agencies	313771AA5	FEDERAL HOME LOAN BK IL	16,925,000	5.63	0.65	5/20/13	6/13/16	79,336	(68,247)	-	11,089
Federal Agencies	3133EDDP4	FEDERAL FARM CREDIT BANK	50,000,000	0.52	0.44	2/11/14	6/17/16	21,667	(2,170)	-	19,496

Monthly Investment Earnings

Pooled Fund

Type of Investment	CUSIP	Issuer Name	Par Value	Coupon	YTM ¹	Settle Date	Maturity Date	Earned Interest	Amort. Expense	Realized Gain/(Loss)	Earned Income /Net Earnings
Federal Agencies	3130A1BK3	FEDERAL HOME LOAN BANK	25,000,000	0.50	0.50	3/24/14	6/24/16	10,417	-	-	10,417
Federal Agencies	3135G0XP3	FANNIE MAE	50,000,000	0.38	0.59	3/25/14	7/5/16	15,625	8,892	-	24,517
Federal Agencies	31315PA25	FARMER MAC	11,900,000	2.00	0.62	3/26/13	7/27/16	19,833	(13,302)	-	6,531
Federal Agencies	31315PA25	FARMER MAC	14,100,000	2.00	0.63	3/26/13	7/27/16	23,500	(15,633)	-	7,867
Federal Agencies	31315PA25	FARMER MAC	15,000,000	2.00	2.09	7/27/11	7/27/16	25,000	1,071	-	26,071
Federal Agencies	31315PA25	FARMER MAC	20,000,000	2.00	0.61	3/26/14	7/27/16	33,333	(22,600)	-	10,733
Federal Agencies	3134G4UC0	FREDDIE MAC	15,000,000	0.65	0.56	11/20/14	7/29/16	8,125	(1,094)	-	7,031
Federal Agencies	3135G0YE7	FANNIE MAE	50,000,000	0.63	0.52	3/17/14	8/26/16	26,042	(4,191)	-	21,850
Federal Agencies	31315PQB8	FARMER MAC	7,000,000	1.50	0.70	10/29/13	9/1/16	8,750	(4,516)	-	4,234
Federal Agencies	313370TW8	FEDERAL HOME LOAN BANK	25,000,000	2.00	1.39	10/11/11	9/9/16	41,667	(12,157)	-	29,510
Federal Agencies	313370TW8	FEDERAL HOME LOAN BANK	25,000,000	2.00	0.55	11/5/14	9/9/16	41,667	(29,471)	-	12,195
Federal Agencies	3133EDH21	FEDERAL FARM CREDIT BANK	50,000,000	0.21	0.22	3/14/14	9/14/16	8,564	209	-	8,774
Federal Agencies	3134G4XW3	FREDDIE MAC	25,000,000	0.60	0.60	3/26/14	9/26/16	12,500	-	-	12,500
Federal Agencies	3130A1CD8	FEDERAL HOME LOAN BANK	25,000,000	1.13	0.80	1/9/15	9/28/16	23,438	(15,744)	-	7,693
Federal Agencies	313378UB5	FEDERAL HOME LOAN BANK	5,000,000	1.13	0.51	10/23/14	10/11/16	4,708	(2,512)	-	2,197
Federal Agencies	3133EDJA1	FEDERAL FARM CREDIT BANK	25,000,000	0.21	0.23	4/11/14	10/11/16	4,281	205	-	4,486
Federal Agencies	3130A3CE2	FEDERAL HOME LOAN BANK	40,000,000	0.63	0.58	11/3/14	10/14/16	20,833	(1,350)	-	19,483
Federal Agencies	3137EADS5	FREDDIE MAC	25,000,000	0.88	0.57	3/3/14	10/14/16	18,229	(6,284)	-	11,945
Federal Agencies	3136G1WP0	FANNIE MAE	18,000,000	1.50	0.84	11/4/13	11/4/16	22,500	(14,402)	-	8,098
Federal Agencies	3134G5LS2	FREDDIE MAC	25,000,000	0.60	0.60	11/17/14	11/17/16	12,500	-	-	12,500
Federal Agencies	3130A3J70	FEDERAL HOME LOAN BANK	25,000,000	0.63	0.64	11/17/14	11/23/16	13,021	407	-	13,428
Federal Agencies	313381GAT	FEDERAL HOME LOAN BANK	23,100,000	0.57	0.57	11/30/12	11/30/16	10,973	(90)	-	10,882
Federal Agencies	313371PV2	FEDERAL HOME LOAN BANK	25,000,000	1.63	0.64	11/6/14	12/9/16	33,854	(20,144)	-	13,710
Federal Agencies	313371PV2	FEDERAL HOME LOAN BANK	25,000,000	1.63	0.65	12/4/14	12/9/16	33,854	(19,840)	-	14,014
Federal Agencies	313371PV2	FEDERAL HOME LOAN BANK	25,000,000	1.63	0.72	12/12/14	12/9/16	33,854	(18,441)	-	15,413
Federal Agencies	3130A12F4	FEDERAL HOME LOAN BANK	20,500,000	0.70	0.70	3/19/14	12/19/16	11,958	61	-	12,019
Federal Agencies	313381KR5	FEDERAL HOME LOAN BANK	9,000,000	0.63	0.63	12/28/12	12/28/16	4,688	-	-	4,688
Federal Agencies	313381KR5	FEDERAL HOME LOAN BANK	13,500,000	0.63	0.63	12/28/12	12/28/16	7,031	-	-	7,031
Federal Agencies	3134G5V7	FREDDIE MAC	50,000,000	0.78	0.78	12/29/14	12/29/16	32,500	-	-	32,500
Federal Agencies	3130A3QU1	FEDERAL HOME LOAN BANK	8,000,000	0.75	0.75	12/30/14	12/30/16	5,000	-	-	5,000
Federal Agencies	3130A3QU1	FEDERAL HOME LOAN BANK	50,000,000	0.75	0.75	12/30/14	12/30/16	31,250	-	-	31,250
Federal Agencies	3134G33C2	FREDDIE MAC	50,000,000	0.60	0.60	1/3/13	1/3/17	25,000	-	-	25,000
Federal Agencies	3133ECB37	FEDERAL FARM CREDIT BANK	14,000,000	0.58	0.58	12/20/12	1/12/17	6,767	-	-	6,767
Federal Agencies	31315PWW5	FARMER MAC	49,500,000	1.01	1.02	5/4/12	1/17/17	41,663	432	-	42,094
Federal Agencies	3133EDRD6	FEDERAL FARM CREDIT BANK	50,000,000	0.15	0.17	12/12/14	1/30/17	6,226	715	-	6,941
Federal Agencies	3133786Q9	FEDERAL HOME LOAN BANK	67,780,000	1.00	0.72	1/10/13	2/13/17	56,483	(15,380)	-	41,103
Federal Agencies	3133EDFW7	FEDERAL FARM CREDIT BANK	50,000,000	0.24	0.24	2/27/14	2/27/17	10,000	-	-	10,000
Federal Agencies	3133782N0	FEDERAL HOME LOAN BANK	50,000,000	0.88	0.82	12/15/14	3/10/17	36,458	(2,151)	-	34,308
Federal Agencies	3133EDP30	FEDERAL FARM CREDIT BANK	26,000,000	0.23	0.21	10/3/14	3/24/17	4,881	(311)	-	4,570
Federal Agencies	3134G4XM5	FREDDIE MAC	25,000,000	0.78	0.78	3/28/14	3/28/17	16,250	-	-	16,250
Federal Agencies	3136G1ZB8	FANNIE MAE	-	0.88	0.88	3/28/14	3/28/17	14,583	-	15,625	30,208
Federal Agencies	3133EDZW5	FEDERAL FARM CREDIT BANK	25,000,000	0.21	0.21	10/29/14	3/29/17	4,279	9	-	4,288
Federal Agencies	31315PTQ2	FARMER MAC	12,500,000	1.26	1.36	4/10/12	4/10/17	13,125	998	-	14,123
Federal Agencies	3133ECLL6	FEDERAL FARM CREDIT BANK	10,000,000	0.60	0.60	4/17/13	4/17/17	5,000	-	-	5,000
Federal Agencies	31315PUQ0	FARMER MAC	10,500,000	1.13	1.13	4/26/12	4/26/17	9,844	-	-	9,844
Federal Agencies	3137EADF3	FREDDIE MAC	25,000,000	1.25	1.14	5/14/12	5/12/17	26,042	(2,188)	-	23,854
Federal Agencies	31315PZQ5	FARMER MAC	9,000,000	1.11	0.80	12/28/12	6/5/17	8,325	(2,262)	-	6,063
Federal Agencies	313379FW4	FEDERAL HOME LOAN BANK	12,000,000	1.00	0.93	12/19/14	6/9/17	10,000	(690)	-	9,310
Federal Agencies	3130A3SL9	FEDERAL HOME LOAN BANK	25,000,000	0.95	1.02	12/30/14	6/15/17	19,792	1,345	-	21,136
Federal Agencies	3133EAWU6	FEDERAL FARM CREDIT BANK	50,000,000	0.35	0.35	6/19/12	6/19/17	14,639	-	-	14,639
Federal Agencies	3133EEGH7	FEDERAL FARM CREDIT BANK	8,400,000	0.93	0.94	12/26/14	6/26/17	6,510	88	-	6,598
Federal Agencies	3137EADH9	FREDDIE MAC	25,000,000	1.00	1.10	3/25/14	6/29/17	20,833	1,998	-	22,831

Monthly Investment Earnings

Pooled Fund

Type of Investment	CUSIP	Issuer Name	Par Value	Coupon	YTM ¹	Settle Date	Maturity Date	Earned Interest	Amort. Expense	Realized Gain/(Loss)	Earned Income /Net Earnings
Federal Agencies	3134G5W50	FREDDIE MAC	50,000,000	1.00	1.00	12/30/14	6/30/17	41,667	-	-	41,667
Federal Agencies	3133ECV92	FEDERAL FARM CREDIT BANK	50,000,000	0.23	0.23	7/24/13	7/24/17	9,386	-	-	9,386
Federal Agencies	3133ECV66	FEDERAL FARM CREDIT BANK	23,520,000	0.28	0.28	8/5/13	7/26/17	5,429	-	-	5,429
Federal Agencies	3133EEFX3	FEDERAL FARM CREDIT BANK	50,000,000	0.24	0.24	12/23/14	8/23/17	9,806	-	-	9,806
Federal Agencies	3134G6ER0	FREDDIE MAC	18,300,000	1.00	1.00	2/25/15	8/25/17	15,250	-	-	15,250
Federal Agencies	3134G5HS7	FREDDIE MAC	20,100,000	1.13	1.16	9/25/14	9/25/17	18,844	550	-	19,394
Federal Agencies	3137EADL0	FREDDIE MAC	25,000,000	1.00	1.22	3/25/14	9/29/17	20,833	4,482	-	25,315
Federal Agencies	3133EEBR0	FEDERAL FARM CREDIT BANK	25,000,000	0.22	0.23	11/18/14	11/13/17	4,490	308	-	4,799
Federal Agencies	3134G44F2	FREDDIE MAC	50,000,000	0.80	0.80	5/21/13	11/21/17	33,333	-	-	33,333
Federal Agencies	31315PJ83	FARMER MAC	-	0.35	0.35	12/11/14	12/11/17	-	-	-	-
Federal Agencies	3130A3HF4	FEDERAL HOME LOAN BANK	25,000,000	1.13	1.19	12/22/14	12/8/17	23,438	1,234	-	24,671
Federal Agencies	3133EEFE5	FEDERAL FARM CREDIT BANK	-	1.13	1.12	12/18/14	12/18/17	37,500	1,882	109,789	149,171
Federal Agencies	3133EEFE5	FEDERAL FARM CREDIT BANK	50,000,000	1.13	1.18	12/19/14	12/18/17	46,875	2,342	-	49,217
Federal Agencies	31315PZ28	FARMER MAC	46,000,000	1.20	1.20	12/22/14	12/22/17	46,000	-	-	46,000
Federal Agencies	3136G13Q0	FANNIE MAE	29,000,000	0.88	0.88	12/26/12	12/26/17	18,628	-	-	18,628
Federal Agencies	3136G13T4	FANNIE MAE	39,000,000	0.80	0.80	12/26/12	12/26/17	26,000	-	-	26,000
Federal Agencies	3134G32M1	FREDDIE MAC	50,000,000	1.00	1.00	12/28/12	12/28/17	41,667	-	-	41,667
Federal Agencies	3134G5VA0	FREDDIE MAC	25,000,000	1.25	1.25	12/29/14	12/29/17	26,042	-	-	26,042
Federal Agencies	31315P4S5	FARMER MAC	50,000,000	0.35	0.35	1/5/15	1/5/18	14,360	-	-	14,360
Federal Agencies	3134G5XM2	FREDDIE MAC	25,000,000	0.50	0.50	1/30/15	1/30/18	10,417	-	-	10,417
Federal Agencies	3133EEMH0	FEDERAL FARM CREDIT BANK	4,000,000	0.23	0.24	5/27/15	2/2/18	780	16	-	796
Federal Agencies	3133EEMH0	FEDERAL FARM CREDIT BANK	35,000,000	0.23	0.26	2/2/15	2/2/18	6,822	578	-	7,400
Federal Agencies	3133EEAN0	FEDERAL FARM CREDIT BANK	25,000,000	0.23	0.23	11/5/14	2/5/18	4,676	-	-	4,676
Federal Agencies	3133EEAN0	FEDERAL FARM CREDIT BANK	25,000,000	0.23	0.24	11/5/14	2/5/18	4,676	208	-	4,885
Federal Agencies	3133EEAN0	FEDERAL FARM CREDIT BANK	50,000,000	0.23	0.24	11/5/14	2/5/18	9,353	415	-	9,768
Federal Agencies	3134G6AX1	FREDDIE MAC	22,000,000	0.75	0.75	2/20/15	2/20/18	13,750	-	-	13,750
Federal Agencies	3134G6ED1	FREDDIE MAC	25,000,000	0.50	0.50	2/27/15	2/27/18	10,417	-	-	10,417
Federal Agencies	3134G6ED1	FREDDIE MAC	25,000,000	0.50	0.50	2/27/15	2/27/18	10,417	-	-	10,417
Federal Agencies	3135G0UN1	FANNIE MAE	8,770,000	1.15	1.32	2/26/14	2/28/18	8,405	1,160	-	9,565
Federal Agencies	3135G0UN1	FANNIE MAE	19,000,000	1.15	1.32	2/26/14	2/28/18	18,208	2,513	-	20,721
Federal Agencies	3134G6FR9	FREDDIE MAC	-	0.75	0.75	3/5/15	3/5/18	2,083	-	-	2,083
Federal Agencies	3134G6JN4	FREDDIE MAC	-	1.00	1.00	3/16/15	3/16/18	20,833	-	-	20,833
Federal Agencies	3133EEN71	FEDERAL FARM CREDIT BANK	50,000,000	0.22	0.23	5/22/15	3/22/18	9,181	217	-	9,399
Federal Agencies	3133EEQ86	FEDERAL FARM CREDIT BANK	50,000,000	0.23	0.25	5/27/15	3/26/18	9,431	624	-	10,054
Federal Agencies	3133EEQ86	FEDERAL FARM CREDIT BANK	50,000,000	0.23	0.25	5/29/15	3/26/18	9,444	625	-	10,069
Federal Agencies	3134G6LN1	FREDDIE MAC	-	1.00	1.00	3/26/15	3/26/18	17,361	-	-	17,361
Federal Agencies	3134G6ME0	FREDDIE MAC	25,000,000	1.05	1.05	4/6/15	4/6/18	21,875	-	-	21,875
Federal Agencies	3134G6MZ3	FREDDIE MAC	25,000,000	0.63	0.63	4/10/15	4/10/18	13,021	-	-	13,021
Federal Agencies	3133EEZC7	FEDERAL FARM CREDIT BANK	50,000,000	0.23	0.24	4/16/15	4/16/18	9,752	207	-	9,960
Federal Agencies	3134G6NA7	FREDDIE MAC	25,000,000	0.63	0.63	4/17/15	4/17/18	13,021	-	-	13,021
Federal Agencies	31315PZM4	FARMER MAC	24,600,000	0.88	0.88	5/3/13	5/3/18	17,938	-	-	17,938
Federal Agencies	3133EEU40	FEDERAL FARM CREDIT BANK	69,000,000	0.22	0.23	6/3/15	5/3/18	11,968	134	-	12,102
Federal Agencies	3133ECPB4	FEDERAL FARM CREDIT BANK	-	0.88	1.01	5/23/13	5/14/18	5,833	(26,599)	(12,821)	(33,587)
Federal Agencies	3133ECPB4	FEDERAL FARM CREDIT BANK	25,000,000	0.88	1.05	5/23/13	5/21/18	18,229	3,512	-	21,741
Federal Agencies	3133ECPB4	FANNIE MAE	50,000,000	0.23	0.24	6/11/15	6/11/18	6,458	73	-	6,531
Federal Agencies	3130A4MX7	FEDERAL HOME LOAN BANK	4,000,000	0.50	0.50	3/27/15	6/25/18	1,667	-	-	1,667
Federal Agencies	3134G52D6	FREDDIE MAC	25,000,000	1.64	1.64	4/17/14	7/17/18	34,167	-	-	34,167
Federal Agencies	3134G5ZP3	FREDDIE MAC	25,000,000	0.75	1.00	1/27/15	7/27/18	15,625	-	-	15,625
Federal Agencies	3134G5ZZ1	FREDDIE MAC	25,000,000	1.00	1.00	1/30/15	7/30/18	20,833	-	-	20,833
Federal Agencies	3130A4GL0	FEDERAL HOME LOAN BANK	15,000,000	1.33	1.33	3/18/15	9/18/18	16,625	-	-	16,625
Federal Agencies	3134G6RP0	FREDDIE MAC	50,000,000	1.00	1.01	4/24/15	10/24/18	41,667	352	-	42,019
Federal Agencies	31315PS59	FARMER MAC	50,000,000	0.42	0.42	3/3/15	12/3/18	17,547	-	-	17,547

Monthly Investment Earnings

Pooled Fund

Type of Investment	CUSIP	Issuer Name	Par Value	Coupon	YTM ¹	Settle Date	Maturity Date	Earned Interest	Amort. Expense	Realized Gain/(Loss)	Earned Income /Net Earnings
Federal Agencies	31315PW96	FARMER MAC	50,000,000	0.40	0.40	3/3/15	12/3/18	16,713	-	-	16,713
Federal Agencies	3134G4LZ9	FREDDIE MAC	50,000,000	0.88	0.88	12/10/13	12/10/18	36,458	-	-	36,458
Federal Agencies	3134G4MB1	FREDDIE MAC	-	1.50	1.50	12/18/13	12/18/18	17,708	-	-	17,708
Federal Agencies	3136G2C39	FANNIE MAE	15,000,000	1.63	1.63	12/30/14	12/28/18	20,313	-	-	20,313
Federal Agencies	3130A4NB4	FEDERAL HOME LOAN BANK	50,000,000	0.42	0.40	4/2/15	4/2/19	17,542	-	-	17,542
Federal Agencies	31315PS91	FARMER MAC	50,000,000	0.40	0.40	8/12/14	8/12/19	16,660	-	-	16,660
Federal Agencies	31315PJ26	FARMER MAC	50,000,000	0.40	0.40	12/2/14	12/2/19	16,792	-	-	16,792
Federal Agencies	3130A4HA3	FEDERAL HOME LOAN BANK	25,000,000	1.25	1.25	3/18/15	3/18/20	26,042	-	-	26,042
Federal Agencies	3134G6KV4	FREDDIE MAC	15,000,000	1.63	1.63	3/25/15	3/25/20	20,313	-	-	20,313
Federal Agencies	3132X0AT8	FARMER MAC	41,000,000	0.33	0.33	6/5/15	6/2/20	9,624	-	-	9,624
Subtotals			\$ 4,153,548,000					\$ 3,027,990	\$ (416,519)	\$ 112,593	\$ 2,724,064
State/Local Agencies	91411UT96	UNIVERSITY OF CALIFORNIA	-	0.00	0.11	5/7/15	6/9/15	1,222	-	-	1,222
State/Local Agencies	13063CLC2	CALIFORNIA ST	-	1.50	0.13	4/29/15	6/22/15	9,925	(9,079)	-	846
State/Local Agencies	544351KF5	LOS ANGELES CA	-	1.50	0.12	4/29/15	6/25/15	50,000	(45,053)	-	4,947
State/Local Agencies	544351KF5	LOS ANGELES CA	-	1.50	0.12	4/30/15	6/25/15	50,000	(45,000)	-	5,000
State/Local Agencies	91411UTW5	UNIVERSITY OF CALIFORNIA	-	0.00	0.15	5/26/15	6/30/15	1,208	-	-	1,208
State/Local Agencies	040647DT3	ARIZONA ST TRANSPRTN BRD	2,700,000	4.00	0.19	5/13/15	7/1/15	9,000	(8,398)	-	602
State/Local Agencies	34074GDD3	FLORIDA ST HURRICANE CATASTR	50,000,000	5.00	0.20	6/25/15	7/1/15	41,667	(40,000)	-	1,667
State/Local Agencies	91411UU11	UNIVERSITY OF CALIFORNIA	75,000,000	0.00	0.11	6/9/15	7/1/15	5,042	-	-	5,042
State/Local Agencies	13063BHZ8	CALIFORNIA ST	5,000,000	3.95	0.35	8/19/14	11/1/15	16,458	(14,713)	-	1,745
State/Local Agencies	64966GXS6	NEW YORK NY	12,255,000	5.13	0.66	4/1/13	12/1/15	52,390	(44,522)	-	7,868
State/Local Agencies	13063BN73	CALIFORNIA ST	7,000,000	1.05	0.48	12/19/14	2/1/16	6,125	(3,250)	-	2,875
State/Local Agencies	13063BN73	CALIFORNIA ST	11,000,000	1.05	0.91	3/27/13	2/1/16	9,625	(1,071)	-	8,554
State/Local Agencies	13063BN73	CALIFORNIA ST	21,000,000	1.05	0.40	3/31/15	2/1/16	18,375	(11,081)	-	7,294
State/Local Agencies	91412GUT0	UNIV OF CALIFORNIA CA REVENUE	2,500,000	0.63	0.63	4/10/14	5/15/16	1,321	-	-	1,321
State/Local Agencies	612574DR1	MONTEREY PENINSULA CA CMNTY	2,670,000	0.98	0.98	5/7/13	8/1/16	2,185	-	-	2,185
State/Local Agencies	13063CPM6	CALIFORNIA ST	44,000,000	0.75	0.69	12/9/14	11/1/16	27,500	(2,000)	-	25,500
State/Local Agencies	91412GUM7	UNIV OF CALIFORNIA CA REVENUE	3,250,000	1.22	1.22	4/10/14	5/15/17	3,310	-	-	3,310
State/Local Agencies	13063CFC9	CALIFORNIA ST	16,500,000	1.75	1.66	11/5/13	11/1/17	24,063	(1,213)	-	22,850
State/Local Agencies	13063CPN4	CALIFORNIA ST	5,000,000	1.25	1.22	12/22/14	11/1/17	5,208	(131)	-	5,078
State/Local Agencies	13063CPN4	CALIFORNIA ST	50,000,000	1.25	1.17	11/25/14	11/1/17	52,083	(3,400)	-	48,683
State/Local Agencies	6055804W6	MISSISSIPPI ST	8,500,000	6.09	1.38	4/23/15	10/1/19	43,130	(31,767)	-	11,364
Subtotals			\$ 316,375,000					\$ 429,837	\$ (260,677)	\$ -	\$ 169,160
Public Time Deposits	PP7QLOE87	TRANS-PAC NATIONAL BK	240,000	0.58	0.58	3/20/15	3/21/16	114	-	-	114
Public Time Deposits	PPRNET9Q5	BANK OF SAN FRANCISCO	240,000	0.56	0.56	4/9/15	4/11/16	112	-	-	112
Public Time Deposits	PP9302V13	PREFERRED BANK LA CALIF	240,000	0.59	0.59	5/15/15	5/16/16	118	-	-	118
Public Time Deposits	PP00BERR6	UMPQUA BANK	240,000	0.60	0.60	6/29/15	6/29/16	8	-	-	8
Subtotals			\$ 960,000					\$ 352	\$ -	\$ -	\$ 352
Negotiable CDs	78009NGU4	ROYAL BANK OF CANADA NY	-	0.37	0.57	5/19/14	6/25/15	1,345	164	-	1,509
Negotiable CDs	06366CU89	BANK OF MONTREAL CHICAGO	50,000,000	0.26	0.26	6/1/15	12/1/15	11,000	-	-	11,000
Negotiable CDs	78009NSA5	ROYAL BANK OF CANADA NY	25,000,000	0.35	0.35	9/16/14	3/10/16	7,276	-	-	7,276
Negotiable CDs	78009NTW6	ROYAL BANK OF CANADA NY	100,000,000	0.30	0.30	4/8/15	4/8/16	25,264	-	-	25,264
Negotiable CDs	96121TWJ3	WESTPAC BANKING CORP NY	25,000,000	0.43	0.43	4/24/14	4/25/16	8,896	-	-	8,896
Negotiable CDs	96121HWK0	WESTPAC BANKING CORP NY	50,000,000	0.41	0.41	4/24/14	4/25/16	16,886	-	-	16,886
Negotiable CDs	06417HTK2	BANK OF NOVA SCOTIA HOUS	25,000,000	0.47	0.51	5/9/14	5/9/16	9,768	430	-	10,198
Negotiable CDs	06366CWA2	BANK OF MONTREAL CHICAGO	25,000,000	0.43	0.43	2/12/15	8/12/16	8,902	-	-	8,902
Negotiable CDs	06366CA32	BANK OF MONTREAL CHICAGO	25,000,000	0.45	0.45	3/31/15	9/23/16	9,278	-	-	9,278
Negotiable CDs	06366CA32	BANK OF MONTREAL CHICAGO	50,000,000	0.45	0.45	3/31/15	9/23/16	18,556	-	-	18,556
Negotiable CDs	06417HUW4	BANK OF NOVA SCOTIA HOUS	50,000,000	0.48	0.48	9/25/14	9/23/16	19,542	-	-	19,542

Monthly Investment Earnings

Pooled Fund

Type of Investment	CUSIP	Issuer Name	Par Value	Coupon	YTM ¹	Settle Date	Maturity Date	Earned Interest	Amort. Expense	Realized Gain/(Loss)	Earned Income /Net Earnings
Negotiable CDs	06366CC48	BANK OF MONTREAL CHICAGO	50,000,000	0.44	0.44	4/7/15	10/7/16	18,468	-	-	18,468
Negotiable CDs	06417HVR4	BANK OF NOVA SCOTIA HOUS	50,000,000	0.47	0.47	10/7/14	10/7/16	19,615	-	-	19,615
Negotiable CDs	78009NSX5	ROYAL BANK OF CANADA NY	100,000,000	0.47	0.47	12/15/14	12/15/16	38,228	-	-	38,228
Negotiable CDs	06417HE36	BANK OF NOVA SCOTIA HOUS	25,000,000	0.56	0.56	2/23/15	2/23/17	11,708	-	-	11,708
Negotiable CDs	06417HE36	BANK OF NOVA SCOTIA HOUS	25,000,000	0.56	0.56	2/23/15	2/23/17	11,708	-	-	11,708
Negotiable CDs	06417HUR5	BANK OF NOVA SCOTIA HOUS	50,000,000	0.55	0.55	9/25/14	9/25/17	22,483	-	-	22,483
Subtotals			\$ 725,000,000					\$ 258,922	\$ 594	\$ -	\$ 259,516
Commercial Paper	62478YT16	MUFG UNION BANK NA	-	0.00	0.07	5/29/15	6/1/15	-	-	-	-
Commercial Paper	06538CT27	BANK TOKYO-MIT UFJ NY	-	0.00	0.15	5/26/15	6/2/15	417	-	-	417
Commercial Paper	36960MT29	GENERAL ELECTRIC CO	-	0.00	0.08	5/26/15	6/2/15	111	-	-	111
Commercial Paper	06538CT35	BANK TOKYO-MIT UFJ NY	-	0.00	0.15	5/27/15	6/3/15	833	-	-	833
Commercial Paper	62478YT32	MUFG UNION BANK NA	-	0.00	0.10	6/2/15	6/3/15	111	-	-	111
Commercial Paper	06538CT43	BANK TOKYO-MIT UFJ NY	-	0.00	0.13	5/28/15	6/4/15	1,083	-	-	1,083
Commercial Paper	62478YT40	MUFG UNION BANK NA	-	0.00	0.10	6/3/15	6/4/15	111	-	-	111
Commercial Paper	62478YT57	MUFG UNION BANK NA	-	0.00	0.10	6/4/15	6/5/15	111	-	-	111
Commercial Paper	62478YT81	MUFG UNION BANK NA	-	0.00	0.10	6/15/15	6/8/15	375	-	-	375
Commercial Paper	62478YT99	MUFG UNION BANK NA	-	0.00	0.10	6/8/15	6/9/15	125	-	-	125
Commercial Paper	62478YTA6	MUFG UNION BANK NA	-	0.00	0.11	6/9/15	6/10/15	153	-	-	153
Commercial Paper	06538CTB7	BANK TOKYO-MIT UFJ NY	-	0.00	0.15	6/4/15	6/11/15	2,917	-	-	2,917
Commercial Paper	36959JTB9	GENERAL ELEC CAP CORP	-	0.00	0.13	4/9/15	6/11/15	361	-	-	361
Commercial Paper	62478YTB4	MUFG UNION BANK NA	-	0.00	0.11	6/10/15	6/11/15	153	-	-	153
Commercial Paper	62478YTF5	MUFG UNION BANK NA	-	0.00	0.12	6/11/15	6/15/15	1,000	-	-	1,000
Commercial Paper	62478YTP3	MUFG UNION BANK NA	-	0.00	0.11	6/22/15	6/23/15	214	-	-	214
Commercial Paper	62478YQ1	MUFG UNION BANK NA	-	0.00	0.11	6/23/15	6/24/15	214	-	-	214
Commercial Paper	62478YTR9	MUFG UNION BANK NA	-	0.00	0.11	6/24/15	6/25/15	214	-	-	214
Commercial Paper	62478YTS7	MUFG UNION BANK NA	-	0.00	0.11	6/25/15	6/26/15	199	-	-	199
Commercial Paper	62478YTV0	MUFG UNION BANK NA	-	0.00	0.11	6/26/15	6/29/15	596	-	-	596
Commercial Paper	06538CTW1	BANK TOKYO-MIT UFJ NY	-	0.00	0.18	6/2/15	6/30/15	14,000	-	-	14,000
Commercial Paper	58934BTW4	MERCK & CO INC	-	0.00	0.08	5/26/15	6/30/15	4,833	-	-	4,833
Commercial Paper	89116FTW0	TORONTO DOMINION HDG USA	-	0.00	0.14	4/9/15	6/30/15	11,278	-	-	11,278
Commercial Paper	06538CU17	BANK TOKYO-MIT UFJ NY	100,000,000	0.00	0.18	6/3/15	7/1/15	14,000	-	-	14,000
Commercial Paper	62478YU14	MUFG UNION BANK NA	300,000,000	0.00	0.06	6/30/15	7/1/15	500	-	-	500
Subtotals			\$ 400,000,000					\$ 53,908	\$ -	\$ -	\$ 53,908
Medium Term Notes	36962G5Z3	GENERAL ELEC CAP CORP	5,000,000	1.63	0.81	8/19/13	7/2/15	6,771	(3,310)	\$ -	3,461
Medium Term Notes	36962G4M3	GENERAL ELEC CAP CORP	8,565,000	1.02	-1.76	11/25/13	7/9/15	7,307	(3,043)	-	4,264
Medium Term Notes	89233P6J0	TOYOTA MOTOR CREDIT CORP	6,100,000	0.88	0.30	3/4/14	7/17/15	4,448	(2,873)	-	1,575
Medium Term Notes	89233P6J0	TOYOTA MOTOR CREDIT CORP	10,000,000	0.88	0.44	11/15/13	7/17/15	7,292	(3,547)	-	3,745
Medium Term Notes	594918AG9	MICROSOFT CORP	3,186,000	1.63	0.39	10/30/13	9/25/15	4,314	(3,206)	-	1,109
Medium Term Notes	961214BW2	WESTPAC BANKING CORP	10,152,000	1.13	0.35	9/15/14	9/25/15	9,518	(6,416)	-	3,101
Medium Term Notes	369604BE2	GENERAL ELECTRIC CO	8,000,000	0.85	0.46	5/7/14	10/9/15	5,667	(2,520)	-	3,147
Medium Term Notes	369604BE2	GENERAL ELECTRIC CO	9,300,000	0.85	0.40	5/19/14	10/9/15	6,588	(3,444)	-	3,144
Medium Term Notes	369604BE2	GENERAL ELECTRIC CO	10,000,000	0.85	0.42	3/5/14	10/9/15	5,667	(3,551)	-	3,533
Medium Term Notes	06366RJH9	BANK OF MONTREAL	8,500,000	0.80	0.56	3/27/14	11/6/15	5,667	(1,654)	-	4,013
Medium Term Notes	36962G4T8	GENERAL ELEC CAP CORP	7,000,000	2.25	0.48	5/12/14	11/9/15	13,125	(10,104)	-	3,021
Medium Term Notes	742718DS5	PROCTER & GAMBLE MTN	10,000,000	1.80	0.41	3/12/14	11/15/15	15,000	(11,349)	-	3,651
Medium Term Notes	742718DS5	PROCTER & GAMBLE MTN	23,025,000	1.80	0.34	3/7/14	11/15/15	34,538	(27,362)	-	7,176
Medium Term Notes	459200GU9	IBM CORP	19,579,000	2.00	0.48	2/11/14	1/5/16	32,632	(24,275)	-	8,357
Medium Term Notes	46625HHW3	JPMORGAN CHASE & CO	12,836,000	2.60	0.75	2/11/15	1/15/16	27,811	(19,436)	-	8,375
Medium Term Notes	064255AK8	BK TOKYO-MITSUBISHI UFJ	10,000,000	0.73	0.26	3/17/14	2/26/16	6,100	(1,511)	-	4,589
Medium Term Notes	36962G2V5	GENERAL ELEC CAP CORP	17,689,000	0.48	0.40	5/19/14	5/11/16	7,059	(595)	-	6,464

Monthly Investment Earnings

Pooled Fund

Type of Investment	CUSIP	Issuer Name	Par Value	Coupon	YTM ¹	Settle Date	Maturity Date	Earned Interest	Amort. Expense	Realized Gain/(Loss)	Earned Income /Net Earnings
Medium Term Notes	36962G7A6	GENERAL ELEC CAP CORP	18,194,000	0.93	0.35	4/1/15	7/12/16	14,038	(8,364)	-	5,674
Medium Term Notes	36962G7A6	GENERAL ELEC CAP CORP	27,651,000	0.93	0.34	3/23/15	7/12/16	21,335	(12,743)	-	8,592
Medium Term Notes	064159CQ7	BANK OF NOVA SCOTIA	16,483,000	1.38	0.78	2/13/15	7/15/16	18,887	(8,038)	-	10,849
Medium Term Notes	89114QAL2	TORONTO-DOMINION BANK	18,930,000	0.74	0.38	12/15/14	9/9/16	11,618	(4,076)	-	7,543
Medium Term Notes	89114QAL2	TORONTO-DOMINION BANK	24,000,000	0.74	0.40	3/2/15	9/9/16	14,730	(5,581)	-	9,149
Medium Term Notes	89236TBU8	TOYOTA MOTOR CREDIT CORP	14,150,000	0.38	0.41	12/9/14	9/23/16	4,351	214	-	4,566
Medium Term Notes	89236TBU8	TOYOTA MOTOR CREDIT CORP	28,150,000	0.38	0.40	2/11/15	9/23/16	8,657	358	-	9,014
Medium Term Notes	89236TBU8	TOYOTA MOTOR CREDIT CORP	50,000,000	0.38	0.38	9/23/14	9/23/16	15,376	-	-	15,376
Medium Term Notes	89236TBU6	TOYOTA MOTOR CREDIT CORP	47,500,000	0.38	0.38	9/25/14	9/23/16	15,042	-	-	15,042
Medium Term Notes	9612E0DB0	WESTPAC BANKING CORP	50,000,000	0.43	0.43	10/10/14	10/7/16	18,014	-	-	18,014
Medium Term Notes	89236TCL7	TOYOTA MOTOR CREDIT CORP	50,000,000	0.38	0.38	4/14/15	10/14/16	15,708	-	-	15,708
Medium Term Notes	36967FAB7	GENERAL ELEC CAP CORP	20,000,000	0.55	0.55	1/9/15	1/9/17	9,229	-	-	9,229
Medium Term Notes	36962G2F0	GENERAL ELEC CAP CORP	3,791,000	0.44	0.47	4/8/15	2/15/17	1,402	82	-	1,485
Medium Term Notes	36962G2F0	GENERAL ELEC CAP CORP	4,948,000	0.44	0.50	4/1/15	2/15/17	1,830	229	-	2,060
Medium Term Notes	89236TCC7	TOYOTA MOTOR CREDIT CORP	10,000,000	0.47	0.43	4/14/15	2/16/17	3,883	(280)	-	3,603
Medium Term Notes	89236TCC7	TOYOTA MOTOR CREDIT CORP	50,000,000	0.47	0.47	2/20/15	2/16/17	19,417	-	-	19,417
Subtotals			\$ 612,729,000				\$ 394,435	\$ (166,392)	\$ -	\$ -	\$ 228,043
Money Market Funds	09248U718	BLACKROCK LIQUIDITY FUNDS T-FI	5,001,619	0.01	0.01	1/15/13	7/1/15	41	-	-	41
Money Market Funds	316175108	FIDELITY INSTITUTIONAL MONEY M	5,004,045	0.01	0.01	6/20/13	7/1/15	41	-	-	41
Money Market Funds	61747C707	MORGAN STANLEY INSTITUTIONAL	275,109,162	0.04	0.04	12/31/12	7/1/15	5,319	-	-	5,319
Subtotals			\$ 285,114,825				\$ 5,401	\$ -	\$ -	\$ -	\$ 5,401
Supranationals	459516GY0	INTERNATIONAL FINANCE CORP	-	0.00	0.10	5/14/15	6/16/15	417	-	-	417
Subtotals			\$ -				\$ 417	\$ -	\$ -	\$ -	\$ 417
Grand Totals			\$ 6,968,726,825				\$ 4,595,918	\$ (802,634)	\$ 112,593	\$ -	\$ 3,905,877

¹Yield to maturity is calculated at purchase

Investment Transactions

Pooled Fund

For month ended June 30, 2015

Transaction	Settle Date	Maturity	Type of Investment	Issuer Name	CUSIP	Par Value	Coupon	YTM	Price	Interest	Transaction
Purchase	6/1/2015	12/1/2015	Negotiable CDs	BANK OF MONTREAL CHICAGO	06366CU89	\$ 50,000,000	0.26	0.26	\$ 100.00	\$ -	\$ 50,000,000
Purchase	6/1/2015	7/1/2015	Money Market Funds	BLACKROCK LIQUIDITY FUND	09248U718	42	0.01	0.01	100.00	-	42
Purchase	6/2/2015	6/30/2015	Commercial Paper	BANK TOKYO-MIT UFJ NY	06538CTW1	100,000,000	0.00	0.18	99.99	-	99,986,000
Purchase	6/2/2015	6/3/2015	Commercial Paper	MUFG UNION BANK NA	62478YT32	40,000,000	0.00	0.10	100.00	-	39,999,889
Purchase	6/3/2015	7/1/2015	Commercial Paper	BANK TOKYO-MIT UFJ NY	06538CU17	100,000,000	0.00	0.18	99.99	-	99,986,000
Purchase	6/3/2015	5/3/2018	Federal Agencies	FEDERAL FARM CREDIT BANK	3133EEU40	69,000,000	0.00	0.00	99.99	-	68,994,894
Purchase	6/3/2015	6/4/2015	Commercial Paper	MUFG UNION BANK NA	62478YT40	40,000,000	0.00	0.10	100.00	-	39,999,889
Purchase	6/4/2015	6/1/2015	Commercial Paper	BANK TOKYO-MIT UFJ NY	06538CTB7	100,000,000	0.00	0.15	100.00	-	99,997,083
Purchase	6/4/2015	6/5/2015	Commercial Paper	MUFG UNION BANK NA	62478YT57	40,000,000	0.00	0.10	100.00	-	39,999,889
Purchase	6/5/2015	6/2/2020	Federal Agencies	FARMER MAC	3132X0AT8	41,000,000	0.32	0.32	100.00	-	41,000,000
Purchase	6/5/2015	6/8/2015	Commercial Paper	MUFG UNION BANK NA	62478YT81	45,000,000	0.00	0.10	100.00	-	44,999,625
Purchase	6/8/2015	6/9/2015	Commercial Paper	MUFG UNION BANK NA	62478YT99	45,000,000	0.00	0.10	100.00	-	44,999,875
Purchase	6/9/2015	6/10/2015	Commercial Paper	MUFG UNION BANK NA	62478YT46	50,000,000	0.00	0.11	100.00	-	49,999,847
Purchase	6/9/2015	7/1/2015	State/Local Agencies	UNIVERSITY OF CALIFORNIA	91411UU11	75,000,000	0.00	0.11	99.99	-	74,994,959
Purchase	6/10/2015	9/15/2015	Federal Agencies	FARMER MAC	31315PGT0	2,245,000	2.13	0.15	100.52	11,264	2,267,937
Purchase	6/10/2015	9/9/2015	Federal Agencies	FED HOME LN DISCOUNT NT	313384LM9	50,000,000	0.00	0.09	99.98	-	49,989,131
Purchase	6/10/2015	9/10/2015	Federal Agencies	FEDERAL FARM CREDIT BANK	3133EDEK4	1,500,000	0.25	0.12	100.03	938	1,501,415
Purchase	6/10/2015	6/11/2015	Commercial Paper	MUFG UNION BANK NA	62478YT84	50,000,000	0.00	0.11	100.00	-	49,999,847
Purchase	6/11/2015	11/13/2015	Federal Agencies	FED HOME LN DISCOUNT NT	313384PE3	50,000,000	0.00	0.15	99.94	-	49,967,708
Purchase	6/11/2015	6/11/2018	Federal Agencies	FEDERAL FARM CREDIT BANK	3133EEW48	50,000,000	0.00	0.00	99.99	-	49,996,000
Purchase	6/11/2015	6/15/2015	Commercial Paper	MUFG UNION BANK NA	62478YTF5	75,000,000	0.00	0.12	100.00	-	74,999,000
Purchase	6/22/2015	6/23/2015	Commercial Paper	MUFG UNION BANK NA	62478YTP3	70,000,000	0.00	0.11	100.00	-	69,999,786
Purchase	6/24/2015	6/24/2015	Commercial Paper	MUFG UNION BANK NA	62478YTR9	70,000,000	0.00	0.11	100.00	-	69,999,786
Purchase	6/24/2015	6/25/2015	Commercial Paper	MUFG UNION BANK NA	62478YTR9	70,000,000	0.00	0.11	100.00	-	69,999,786
Purchase	6/25/2015	7/1/2015	State/Local Agencies	FLORIDA ST HURRICANE CAT	34074GDD3	50,000,000	5.00	0.20	100.08	1,208,333	51,248,333
Purchase	6/25/2015	7/1/2015	Money Market Funds	MORGAN STANLEY INSTITUTI	61747C707	100,000,000	0.04	0.04	100.00	-	100,000,000
Purchase	6/26/2015	6/26/2015	Commercial Paper	MUFG UNION BANK NA	62478YTS7	65,000,000	0.00	0.11	100.00	-	64,999,801
Purchase	6/26/2015	7/1/2015	Money Market Funds	MORGAN STANLEY INSTITUTI	61747C707	50,000,000	0.04	0.04	100.00	-	50,000,000
Purchase	6/26/2015	6/29/2015	Commercial Paper	MUFG UNION BANK NA	62478YTV0	65,000,000	0.00	0.11	100.00	-	64,999,404
Purchase	6/29/2015	6/29/2015	Money Market Funds	MORGAN STANLEY INSTITUTI	61747C707	50,000,000	0.04	0.04	100.00	-	50,000,000
Purchase	6/29/2015	6/29/2016	Public Time Deposits	UMPQUA BANK	PP00BERR6	240,000	0.60	0.60	100.00	-	240,000
Purchase	6/30/2015	7/1/2015	Money Market Funds	FIDELITY INSTITUTIONAL M	316175T08	41	0.01	0.01	100.00	-	41
Purchase	6/30/2015	7/1/2015	Money Market Funds	MORGAN STANLEY INSTITUTI	61747C707	5,319	0.04	0.04	100.00	-	5,319
Purchase	6/30/2015	7/1/2015	Money Market Funds	MORGAN STANLEY INSTITUTI	61747C707	50,000,000	0.04	0.04	100.00	-	50,000,000
Purchase	6/30/2015	7/1/2015	Commercial Paper	MUFG UNION BANK NA	62478YU14	300,000,000	0.00	0.06	100.00	-	299,999,500
Subtotals						\$ 2,013,990,403	0.14	0.11	\$ 100.00	\$ 1,220,535	\$ 2,015,170,787

Investment Transactions

Pooled Fund

Transaction	Settle Date	Maturity	Type of Investment	Issuer Name	CUSIP	Par Value	Coupon	YTM	Price	Interest	Transaction
Sale	6/3/2015	7/1/2015	Money Market Funds	MORGAN STANLEY INSTITUTI	61747C707	\$ 50,000,000	0.04	0.04	\$ 100.00	\$ -	\$ 50,000,000
Sale	6/5/2015	7/1/2015	Money Market Funds	MORGAN STANLEY INSTITUTI	61747C707	50,000,000	0.04	0.04	100.00	-	50,000,000
Sale	6/12/2015	11/13/2015	Federal Agencies	FED HOME LN DISCOUNT NT	313384PE3	50,000,000	0.00	0.15	99.94	-	49,967,917
Sale	6/15/2015	7/1/2015	Money Market Funds	MORGAN STANLEY INSTITUTI	61747C707	200,000,000	0.04	0.04	100.00	-	200,000,000
Sale	6/25/2015	5/14/2018	Federal Agencies	FEDERAL FARM CREDIT BANK	3133ECPB4	10,000,000	0.88	1.01	99.22	9,965	9,931,744
Sale	6/25/2015	12/18/2017	Federal Agencies	FEDERAL FARM CREDIT BANK	3133EEFF5	50,000,000	1.13	1.12	100.24	10,938	50,133,227
Sale	6/25/2015	3/28/2017	Federal Agencies	FANNIE MAE	3136G1ZB8	25,000,000	0.88	0.88	100.06	52,865	25,068,490
Subtotals						\$ 435,000,000	0.23	0.25	\$ 100.01	\$ 73,767	\$ 435,101,377
Call	6/1/2015	12/1/2017	Federal Agencies	FARMER MAC	31315PJ83	\$ 25,000,000	0.35	0.35	\$ 100.00	\$ -	\$ 25,000,000
Call	6/5/2015	3/5/2018	Federal Agencies	FREDDIE MAC	3134G6FR9	25,000,000	0.75	0.75	100.00	46,875	25,046,875
Call	6/16/2015	3/16/2018	Federal Agencies	FREDDIE MAC	3134G6JN4	50,000,000	1.00	1.00	100.00	125,000	50,125,000
Call	6/18/2015	12/18/2018	Federal Agencies	FREDDIE MAC	3134G4MB1	25,000,000	1.50	1.50	100.00	-	25,000,000
Call	6/26/2015	3/26/2018	Federal Agencies	FREDDIE MAC	3134G6LN1	25,000,000	1.00	1.00	100.00	62,500	25,062,500
Subtotals						\$ 150,000,000	0.93	0.93	\$ 100.00	\$ 234,375	\$ 150,234,375
Maturity	6/1/2015	6/1/2015	Federal Agencies	FREDDIE MAC DISCOUNT NT	313396GH0	\$ 50,000,000	0.00	0.06	\$ 100.00	\$ -	\$ 50,000,000
Maturity	6/1/2015	6/1/2015	Commercial Paper	MUFG UNION BANK NA	62478YT16	75,000,000	0.00	0.07	100.00	-	75,000,000
Maturity	6/2/2015	6/2/2015	Commercial Paper	BANK TOKYO-MIT UFJ NY	06538CT27	100,000,000	0.00	0.15	100.00	-	100,000,000
Maturity	6/2/2015	6/2/2015	Commercial Paper	GENERAL ELECTRIC CO	36960MT29	50,000,000	0.00	0.08	100.00	-	50,000,000
Maturity	6/3/2015	6/3/2015	Commercial Paper	BANK TOKYO-MIT UFJ NY	06538CT35	100,000,000	0.00	0.15	100.00	-	100,000,000
Maturity	6/3/2015	6/3/2015	Commercial Paper	MUFG UNION BANK NA	62478YT32	40,000,000	0.00	0.10	100.00	-	40,000,000
Maturity	6/4/2015	6/4/2015	Commercial Paper	BANK TOKYO-MIT UFJ NY	06538CT43	100,000,000	0.00	0.13	100.00	-	100,000,000
Maturity	6/4/2015	6/4/2015	Commercial Paper	MUFG UNION BANK NA	62478YT40	40,000,000	0.00	0.10	100.00	-	40,000,000
Maturity	6/5/2015	6/5/2015	Commercial Paper	MUFG UNION BANK NA	62478YT57	40,000,000	0.00	0.10	100.00	-	40,000,000
Maturity	6/8/2015	6/8/2015	Commercial Paper	MUFG UNION BANK NA	62478YT81	45,000,000	0.00	0.10	100.00	-	45,000,000
Maturity	6/9/2015	6/9/2015	Commercial Paper	MUFG UNION BANK NA	62478YT99	45,000,000	0.00	0.10	100.00	-	45,000,000
Maturity	6/9/2015	6/9/2015	State/Local Agencies	UNIVERSITY OF CALIFORNIA	91411UT96	50,000,000	0.00	0.11	100.00	-	50,000,000
Maturity	6/10/2015	6/10/2015	Federal Agencies	FED HOME LN DISCOUNT NT	313384GS2	45,000,000	0.00	0.06	100.00	-	45,000,000
Maturity	6/10/2015	6/10/2015	Commercial Paper	MUFG UNION BANK NA	62478YTA6	50,000,000	0.00	0.11	100.00	-	50,000,000
Maturity	6/11/2015	6/11/2015	Commercial Paper	BANK TOKYO-MIT UFJ NY	06538CTB7	100,000,000	0.00	0.15	100.00	-	100,000,000
Maturity	6/11/2015	6/11/2015	Commercial Paper	GENERAL ELEC CAP CORP	36959JTB9	10,000,000	0.00	0.13	100.00	-	10,000,000
Maturity	6/11/2015	6/11/2015	Commercial Paper	MUFG UNION BANK NA	62478YTB4	50,000,000	0.00	0.11	100.00	-	50,000,000
Maturity	6/12/2015	6/12/2015	Federal Agencies	FEDERAL HOME LOAN BANK	313379ER6	10,000,000	0.50	0.07	100.00	25,000	10,025,000
Maturity	6/15/2015	6/15/2015	Commercial Paper	MUFG UNION BANK NA	62478YTF5	75,000,000	0.00	0.12	100.00	-	75,000,000
Maturity	6/16/2015	6/16/2015	Supranationals	INTERNATIONAL FINANCE CO	459516GY0	10,000,000	0.00	0.10	100.00	-	10,000,000
Maturity	6/22/2015	6/22/2015	Federal Agencies	CALIFORNIA ST	13063CLC2	11,500,000	1.50	0.13	100.00	128,548	11,628,548
Maturity	6/22/2015	6/22/2015	Federal Agencies	FEDERAL FARM CREDIT BANK	3133EAVE5	50,000,000	0.21	0.50	100.00	8,816	50,008,816
Maturity	6/23/2015	6/23/2015	Commercial Paper	MUFG UNION BANK NA	62478YTP3	70,000,000	0.00	0.11	100.00	-	70,000,000
Maturity	6/24/2015	6/24/2015	Commercial Paper	MUFG UNION BANK NA	62478YTO1	70,000,000	0.00	0.11	100.00	-	70,000,000
Maturity	6/25/2015	6/25/2015	State/Local Agencies	LOS ANGELES CA	544351KF5	50,000,000	1.50	0.12	100.00	718,750	50,718,750
Maturity	6/25/2015	6/25/2015	State/Local Agencies	LOS ANGELES CA	544351KF5	50,000,000	1.50	0.12	100.00	718,750	50,718,750
Maturity	6/25/2015	6/25/2015	Commercial Paper	MUFG UNION BANK NA	62478YTR9	70,000,000	0.00	0.11	100.00	-	70,000,000
Maturity	6/25/2015	6/25/2015	Negotiable CDs	ROYAL BANK OF CANADA NY	78009NGU4	5,500,000	0.37	0.57	100.00	5,044	5,505,044
Maturity	6/26/2015	6/26/2015	Commercial Paper	MUFG UNION BANK NA	62478YTS7	65,000,000	0.00	0.11	100.00	-	65,000,000
Maturity	6/29/2015	6/29/2015	Commercial Paper	MUFG UNION BANK NA	62478YTV0	65,000,000	0.00	0.11	100.00	-	65,000,000
Maturity	6/30/2015	6/30/2015	Commercial Paper	BANK TOKYO-MIT UFJ NY	06538CTW1	100,000,000	0.00	0.18	100.00	-	100,000,000
Maturity	6/30/2015	6/30/2015	Commercial Paper	MERCK & CO INC	58934BTW4	75,000,000	0.00	0.08	100.00	-	75,000,000
Maturity	6/30/2015	6/30/2015	Commercial Paper	TORONTO DOMINION HDG USA	89116FTW0	100,000,000	0.00	0.14	100.00	-	100,000,000
Maturity	6/30/2015	6/30/2015	State/Local Agencies	UNIVERSITY OF CALIFORNIA	91411UTW5	10,000,000	0.00	0.15	100.00	-	10,000,000
Subtotals						\$ 1,877,000,000	0.10	0.13	\$ 100.00	\$ 1,604,907	\$ 1,878,604,907

Investment Transactions

Pooled Fund

Transaction	Settle Date	Maturity	Type of Investment	Issuer Name	CUSIP	Par Value	Coupon	YTM	Price	Interest	Transaction
Interest	6/1/2015	12/1/2017	Federal Agencies	FARMER MAC	31315PJ83	\$	0.35	0.35	\$	-	\$
Interest	6/1/2015	4/1/2016	Federal Agencies	FARMER MAC	31315PTF6	50,000,000	0.18	0.18	-	-	7,761
Interest	6/1/2015	12/1/2015	State/Local Agencies	NEW YORK NY	64966GX56	12,255,000	5.13	0.66	-	-	314,341
Interest	6/2/2015	12/2/2019	Federal Agencies	FARMER MAC	31315PJ26	50,000,000	0.38	0.38	-	-	47,700
Interest	6/2/2015	6/2/2016	Federal Agencies	FEDERAL FARM CREDIT BANK	3133EDB35	50,000,000	0.21	0.23	-	-	9,085
Interest	6/2/2015	2/2/2018	Federal Agencies	FEDERAL FARM CREDIT BANK	3133EEMH0	4,000,000	0.23	0.24	-	-	796
Interest	6/2/2015	2/2/2018	Federal Agencies	FEDERAL FARM CREDIT BANK	3133EEMH0	35,000,000	0.23	0.25	-	-	6,962
Interest	6/3/2015	12/3/2018	Federal Agencies	FARMER MAC	31315P559	50,000,000	0.40	0.40	-	-	50,231
Interest	6/3/2015	1/5/2018	Federal Agencies	FARMER MAC	31315P455	50,000,000	0.34	0.34	-	-	47,731
Interest	6/5/2015	6/5/2017	Federal Agencies	FARMER MAC	31315PZ05	9,000,000	1.11	0.80	-	-	14,260
Interest	6/5/2015	2/5/2018	Federal Agencies	FEDERAL FARM CREDIT BANK	3133EEA00	25,000,000	0.22	0.22	-	-	49,950
Interest	6/5/2015	2/5/2018	Federal Agencies	FEDERAL FARM CREDIT BANK	3133EEA00	25,000,000	0.22	0.23	-	-	4,758
Interest	6/5/2015	2/5/2018	Federal Agencies	FEDERAL FARM CREDIT BANK	3133EEA00	50,000,000	0.22	0.23	-	-	4,758
Interest	6/8/2015	10/7/2016	Negotiable CDs	BANK OF MONTREAL CHICAGO	06366CC48	50,000,000	0.44	0.44	-	-	19,578
Interest	6/8/2015	12/8/2017	Federal Agencies	FEDERAL HOME LOAN BANK	3130A3HF4	25,000,000	1.13	1.19	-	-	162,500
Interest	6/8/2015	4/8/2016	Negotiable CDs	ROYAL BANK OF CANADA NY	78009NTW6	100,000,000	0.30	0.30	-	-	25,855
Interest	6/9/2015	6/9/2016	Federal Agencies	FARMER MAC	31315PB73	10,000,000	0.90	0.90	-	-	45,000
Interest	6/9/2015	12/9/2016	Federal Agencies	FEDERAL HOME LOAN BANK	313371PV2	25,000,000	1.63	0.64	-	-	203,125
Interest	6/9/2015	12/9/2016	Federal Agencies	FEDERAL HOME LOAN BANK	313371PV2	25,000,000	1.63	0.65	-	-	203,125
Interest	6/9/2015	12/9/2016	Federal Agencies	FEDERAL HOME LOAN BANK	313371PV2	25,000,000	1.63	0.72	-	-	203,125
Interest	6/9/2015	6/9/2017	Federal Agencies	FEDERAL HOME LOAN BANK	313379FW4	12,000,000	1.00	0.93	-	-	60,000
Interest	6/9/2015	9/9/2016	Medium Term Notes	TORONTO-DOMINION BANK	89114QAL2	18,930,000	0.72	0.42	-	-	35,005
Interest	6/9/2015	9/9/2016	Medium Term Notes	TORONTO-DOMINION BANK	89114QAL2	24,000,000	0.72	0.44	-	-	44,381
Interest	6/9/2015	10/7/2016	Medium Term Notes	WESTPAC BANKING CORP	9612E0DB0	50,000,000	0.43	0.43	-	-	19,731
Interest	6/10/2015	6/10/2016	Federal Agencies	FEDERAL HOME LOAN BANK	313373SZ2	28,000,000	2.13	0.39	-	-	297,500
Interest	6/10/2015	12/10/2018	Federal Agencies	FREDDIE MAC	3134G4LZ9	50,000,000	0.88	0.88	-	-	218,750
Interest	6/10/2015	3/10/2016	Negotiable CDs	ROYAL BANK OF CANADA NY	78009NSA5	25,000,000	0.35	0.35	-	-	7,219
Interest	6/11/2015	12/11/2015	Federal Agencies	FEDERAL HOME LOAN BANK	313371ZY5	25,000,000	1.88	1.89	-	-	234,375
Interest	6/11/2015	12/11/2015	Federal Agencies	FEDERAL HOME LOAN BANK	313371ZY5	50,000,000	1.88	1.93	-	-	468,750
Interest	6/12/2015	10/11/2016	Federal Agencies	FEDERAL FARM CREDIT BANK	3133EDJA1	25,000,000	0.20	0.22	-	-	4,338
Interest	6/12/2015	8/12/2016	Negotiable CDs	BANK OF MONTREAL CHICAGO	06366CWA2	25,000,000	0.43	0.42	-	-	9,144
Interest	6/13/2015	11/13/2017	Federal Agencies	FEDERAL FARM CREDIT BANK	3133EEB00	25,000,000	0.22	0.23	-	-	4,641
Interest	6/13/2015	6/13/2016	Federal Agencies	FEDERAL HOME LOAN BK IL	313771AA5	8,620,000	5.63	0.62	-	-	242,438
Interest	6/13/2015	6/13/2016	Federal Agencies	FEDERAL HOME LOAN BK IL	313771AA5	14,195,000	5.63	0.77	-	-	399,234
Interest	6/13/2015	6/13/2016	Federal Agencies	FEDERAL HOME LOAN BK IL	313771AA5	16,925,000	5.63	0.65	-	-	476,016
Interest	6/14/2015	9/14/2016	Federal Agencies	FEDERAL FARM CREDIT BANK	3133EDH21	50,000,000	0.21	0.22	-	-	8,852
Interest	6/15/2015	6/15/2017	Federal Agencies	FEDERAL HOME LOAN BANK	3130A3SL9	25,000,000	0.95	1.02	-	-	108,854
Interest	6/15/2015	12/15/2016	Negotiable CDs	ROYAL BANK OF CANADA NY	78009NSX5	100,000,000	0.45	0.45	-	-	113,902
Interest	6/16/2015	4/16/2018	Federal Agencies	FEDERAL FARM CREDIT BANK	3133EEZC7	50,000,000	0.23	0.24	-	-	10,047
Interest	6/17/2015	6/17/2016	Federal Agencies	FEDERAL FARM CREDIT BANK	3133EDDP4	50,000,000	0.52	0.44	-	-	130,000
Interest	6/18/2015	9/18/2015	Federal Agencies	FEDERAL FARM CREDIT BANK	3133ECJB1	16,200,000	0.18	0.22	-	-	7,389
Interest	6/18/2015	12/18/2017	Federal Agencies	FEDERAL FARM CREDIT BANK	3133EEFF5	50,000,000	1.13	1.12	-	-	281,250
Interest	6/18/2015	12/18/2017	Federal Agencies	FEDERAL FARM CREDIT BANK	3133EEFF5	50,000,000	1.13	1.18	-	-	281,250
Interest	6/18/2015	12/18/2018	Federal Agencies	FREDDIE MAC	3134G4MB1	25,000,000	1.50	1.50	-	-	187,500
Interest	6/19/2015	12/19/2016	Federal Agencies	FEDERAL HOME LOAN BANK	3130A12F4	20,500,000	0.70	0.70	-	-	71,750

Investment Transactions

Pooled Fund

Transaction	Settle Date	Maturity	Type of Investment	Issuer Name	CUSIP	Par Value	Coupon	YTM	Price	Interest	Transaction
Interest	6/19/2015	6/19/2017	Federal Agencies	FEDERAL FARM CREDIT BANK	3133EAUW6	50,000,000	0.35	0.35	-	-	43,861
Interest	6/19/2015	11/19/2015	Federal Agencies	FEDERAL FARM CREDIT BANK	3133ECLZ5	25,000,000	0.19	0.21	-	-	4,008
Interest	6/20/2015	3/21/2016	Public Time Deposits	TRANS-PAC NATIONAL BK	PP7QLOE87	240,000	0.58	0.58	-	-	351
Interest	6/22/2015	12/22/2017	Federal Agencies	FARMER MAC	31315PZ28	46,000,000	1.20	1.20	-	-	276,000
Interest	6/22/2015	9/22/2015	Federal Agencies	FEDERAL FARM CREDIT BANK	3133EAFJ6	27,953,000	0.21	0.34	-	-	5,049
Interest	6/22/2015	3/22/2018	Federal Agencies	FEDERAL FARM CREDIT BANK	3133EEN71	50,000,000	0.22	0.23	-	-	9,461
Interest	6/23/2015	9/23/2016	Negotiable CDs	BANK OF MONTREAL CHICAGO	06366CA32	25,000,000	0.45	0.44	-	-	8,648
Interest	6/23/2015	9/23/2016	Negotiable CDs	BANK OF MONTREAL CHICAGO	06366CA32	50,000,000	0.45	0.44	-	-	17,296
Interest	6/23/2015	9/23/2016	Negotiable CDs	BANK OF NOVA SCOTIA HOU	06417HUW4	50,000,000	0.47	0.46	-	-	59,359
Interest	6/23/2015	8/23/2017	Federal Agencies	FEDERAL FARM CREDIT BANK	3133EEFX3	50,000,000	0.24	0.23	-	-	10,107
Interest	6/23/2015	9/23/2016	Medium Term Notes	TOYOTA MOTOR CREDIT CORP	89236TBU8	14,150,000	0.37	0.39	-	-	13,183
Interest	6/23/2015	9/23/2016	Medium Term Notes	TOYOTA MOTOR CREDIT CORP	89236TBU8	28,150,000	0.37	0.38	-	-	26,225
Interest	6/23/2015	9/23/2016	Medium Term Notes	TOYOTA MOTOR CREDIT CORP	89236TBU8	50,000,000	0.37	0.36	-	-	46,581
Interest	6/23/2015	9/23/2016	Medium Term Notes	TOYOTA MOTOR CREDIT CORP	89236TBV6	47,500,000	0.38	0.38	-	-	45,363
Interest	6/24/2015	7/24/2017	Federal Agencies	FEDERAL FARM CREDIT BANK	3133ECV92	50,000,000	0.23	0.22	-	-	9,677
Interest	6/24/2015	3/24/2017	Federal Agencies	FEDERAL FARM CREDIT BANK	3133EDP30	26,000,000	0.23	0.21	-	-	5,032
Interest	6/24/2015	4/25/2016	Negotiable CDs	WESTPAC BANKING CORP NY	96121TWK0	50,000,000	0.41	0.40	-	-	16,302
Interest	6/25/2015	9/25/2017	Negotiable CDs	BANK OF NOVA SCOTIA HOU	06417HUR5	50,000,000	0.54	0.54	-	-	68,591
Interest	6/25/2015	6/25/2018	Federal Agencies	FEDERAL HOME LOAN BANK	3130A4MX7	4,000,000	0.50	0.50	-	-	5,000
Interest	6/26/2015	6/26/2017	Federal Agencies	FEDERAL FARM CREDIT BANK	3133EEGH7	8,400,000	0.93	0.94	-	-	39,060
Interest	6/26/2015	3/26/2018	Federal Agencies	FEDERAL FARM CREDIT BANK	3133EEQ86	50,000,000	0.23	0.24	-	-	9,667
Interest	6/26/2015	3/26/2018	Federal Agencies	FEDERAL FARM CREDIT BANK	3133EEQ86	50,000,000	0.23	0.24	-	-	9,667
Interest	6/26/2015	12/26/2017	Federal Agencies	FANNIE MAE	3136G1300	29,000,000	0.75	0.75	-	-	108,750
Interest	6/26/2015	12/26/2017	Federal Agencies	FANNIE MAE	3136G1314	39,000,000	0.80	0.80	-	-	156,000
Interest	6/27/2015	2/27/2017	Federal Agencies	FEDERAL FARM CREDIT BANK	3133EDFW7	50,000,000	0.24	0.24	-	-	10,327
Interest	6/28/2015	12/28/2016	Federal Agencies	FEDERAL HOME LOAN BANK	313381KR5	9,000,000	0.63	0.63	-	-	28,125
Interest	6/28/2015	12/28/2016	Federal Agencies	FEDERAL HOME LOAN BANK	313381KR5	13,500,000	0.63	0.63	-	-	42,188
Interest	6/28/2015	12/28/2017	Federal Agencies	FREDDIE MAC	3134G32M1	50,000,000	1.00	1.00	-	-	250,000
Interest	6/28/2015	12/28/2018	Federal Agencies	FANNIE MAE	3136G2C39	15,000,000	1.63	1.63	-	-	120,521
Interest	6/29/2015	3/29/2017	Federal Agencies	FEDERAL FARM CREDIT BANK	3133EDZW5	25,000,000	0.21	0.21	-	-	4,421
Interest	6/29/2015	12/29/2017	Federal Agencies	FREDDIE MAC	3134G5VA0	25,000,000	1.25	1.25	-	-	156,250
Interest	6/29/2015	12/29/2016	Federal Agencies	FREDDIE MAC	3134G5VG7	50,000,000	0.78	0.78	-	-	195,000
Interest	6/29/2015	6/29/2017	Federal Agencies	FREDDIE MAC	3137EADH9	25,000,000	1.00	1.10	-	-	125,000
Interest	6/30/2015	7/1/2015	Money Market Funds	BLACKROCK LIQUIDITY FUND	09248U718	5,001,660	0.01	0.01	-	-	41
Interest	6/30/2015	12/30/2016	Federal Agencies	FEDERAL HOME LOAN BANK	3130A3QU1	8,000,000	0.75	0.75	-	-	30,000
Interest	6/30/2015	12/30/2016	Federal Agencies	FEDERAL HOME LOAN BANK	3130A3QU1	50,000,000	0.75	0.75	-	-	187,500
Interest	6/30/2015	6/30/2017	Federal Agencies	FREDDIE MAC	3134G5W50	50,000,000	1.00	1.00	-	-	250,000
Interest	6/30/2015	7/1/2015	Money Market Funds	FIDELITY INSTITUTIONAL M	316175108	5,004,045	0.01	0.01	-	-	41
Interest	6/30/2015	7/1/2015	Money Market Funds	MORGAN STANLEY INSTITUTI	61747C707	275,103,843	0.04	0.04	-	-	5,319
Interest	6/30/2015	12/31/2016	U.S. Treasuries	US TSY NT	912828RX0	25,000,000	0.88	0.67	-	-	109,375
Subtotals						\$ 3,105,627,547	0.63	0.51	\$	\$	7,667,113

Grand Totals	35	Purchases
	(7)	Sales
	(39)	Maturities / Calls
	(11)	Change in number of positions

Non-Pooled Investments

As of June 30, 2015

Type of Investment	CUSIP	Issue Name	Settle Date	Maturity Date	Duration	Coupon	Par Value	Book Value	Amortized Book Value	Market Value
State/Local Agencies	797712AD8	SFRDA SOUTH BEACH HARBOR	1/20/12	12/1/16	1.39	3.50	\$ 1,995,000	\$ 1,995,000	\$ 1,995,000	\$ 1,995,000
Subtotals					1.39	3.50	\$ 1,995,000	\$ 1,995,000	\$ 1,995,000	\$ 1,995,000
Grand Totals					1.39	3.50	\$ 1,995,000	\$ 1,995,000	\$ 1,995,000	\$ 1,995,000

NON-POOLED FUNDS PORTFOLIO STATISTICS

	Current Month		Prior Month	
	Fiscal YTD	June 2015	Fiscal YTD	May 2015
Average Daily Balance	\$ 2,851,068	\$ 1,995,000	\$ 2,927,731	\$ 2,640,000
Net Earnings	\$ 99,706	\$ 5,819	\$ 93,888	\$ 7,700
Earned Income Yield	3.50%	3.55%	3.49%	3.43%

Note: All non-pooled securities were inherited by the City and County of San Francisco as successor agency to the San Francisco Redevelopment Agency. Book value and amortized book value are derived from limited information received from the SFRDA and are subject to verification.