



AGENDA

FINANCE COMMITTEE Meeting Notice

Date: 9:30 a.m., Tuesday, May 13, 2014
Location: Room 263, City Hall
Commissioners: Commissioners Cohen (Chair), Wiener (Vice Chair), Chiu, Farrell, Tang and Avalos (Ex Officio)

CLERK: Erika Cheng

1. Roll Call

Consent Calendar

2. Approve the Minutes of the April 8, 2014 Meeting – ACTION*
3. Internal Accounting Report and Investment Report for the Nine Months Ending March 31, 2014 – INFORMATION*

The Transportation Authority's Fiscal Policy directs staff to give a quarterly report of expenditures including a comparison to the approved budget. The Transportation Authority's Investment Policy directs that a review of portfolio compliance be presented along with the quarterly report. **The Internal Accounting Report for the nine months ending March 31, 2014, is presented as an information item.**

End of Consent Calendar

4. State and Federal Legislative Update – INFORMATION/ACTION*

Every month, we provide an update on state and federal legislation and, when appropriate, seek recommendations to adopt new positions on active legislation. The attached matrix tracks the latest activity on state bills, the positions previously adopted by the Transportation Authority, and proposed new positions (which are highlighted and marked as "new"). We are recommending the following new positions this month: support for Assembly Bill (AB) 2690 (Mullin), Senate Bill (SB) 1183 (DeSaulnier) and SB 1217 (Leno). **We are seeking a recommendation to approve the positions as proposed in the attached legislative matrix.**

5. Recommend Adopting the Proposed Fiscal Year 2014/15 Annual Budget and Work Program and Amending the Prop K Strategic Plan – ACTION*

Pursuant to State statutes (PUC Code Sections 131000 et seq.) and the Transportation Authority's Fiscal Policy, the Transportation Authority Board must adopt an annual budget for the following fiscal year by June 30. The proposed Fiscal Year (FY) 2014/15 Annual Budget includes projections of sales tax revenues; federal, state and regional grants; investment income for the fiscal period; and projections of operating and administrative costs, capital expenditures, and associated financing costs. The proposed FY 2014/15 Annual Budget also includes a description of the Transportation Authority's proposed Work Program for the coming fiscal year. Total revenues are projected to be \$154.8 million, including \$91.8 million in sales tax revenues. Total expenditures are

projected to be \$225.4 million. Capital project expenditures are projected to be \$214.5 million or about 95.1% of total expenditures. The final proposed FY 2014/15 Annual Budget and Work Program is being presented to the Finance Committee as a public hearing preceding its consideration at the Transportation Authority Board's May meeting. **We are seeking a recommendation for adoption of the proposed FY 2014/15 Annual Budget and Work Program and amendment of the Prop K Strategic Plan.**

6. Introduction of New Items – INFORMATION

7. Public Comment

8. Adjournment

* Additional materials

Please note that the meeting proceedings can be viewed live or on demand after the meeting at <http://www.sfgovtv.org/>. To know the exact cablecast times for weekend viewing, please call SFGTV at (415) 554-4188 on Friday when the cablecast times have been determined.

The Legislative Chamber (Room 250) and the Committee Room (Room 263) in City Hall are wheelchair accessible. Meetings are real-time captioned and are cablecast open-captioned on SF Cable 26. Assistive listening devices for the Legislative Chamber are available upon request at the Clerk of the Board's Office, Room 244. Assistive listening devices for the Committee Room are available upon request at the Clerk of the Board's Office, Room 244 or in the Committee Room. To request sign language interpreters, readers, large print agendas or other accommodations, please contact the Clerk of the Authority at (415) 522-4800. Requests made at least 48 hours in advance of the meeting will help to ensure availability.

The nearest accessible BART station is Civic Center (Market/Grove/Hyde Streets). Accessible MUNI Metro lines are the F, J, K, L, M, N, T (exit at Civic Center or Van Ness Stations). MUNI bus lines also serving the area are the 5, 6, 9, 19, 21, 47, 49, 71, and 71L. For more information about MUNI accessible services, call (415) 701-4485.

There is accessible parking in the vicinity of City Hall at Civic Center Plaza and adjacent to Davies Hall and the War Memorial Complex. Accessible curbside parking is available on Dr. Carlton B. Goodlett Place and Grove Street.

In order to accommodate persons with severe allergies, environmental illnesses, multiple chemical sensitivity or related disabilities, attendees at all public meetings are reminded that other attendees may be sensitive to various chemical based products. Please help the Authority accommodate these individuals.

If any materials related to an item on this agenda have been distributed to the Finance Committee after distribution of the agenda packet, those materials are available for public inspection at the San Francisco County Transportation Authority at 1455 Market Street, Floor 22, San Francisco, CA 94103, during normal office hours.

Individuals and entities that influence or attempt to influence local legislative or administrative action may be required by the San Francisco Lobbyist Ordinance [SF Campaign & Governmental Conduct Code Sec. 2.100] to register and report lobbying activity. For more information about the Lobbyist Ordinance, please contact the San Francisco Ethics Commission at 25 Van Ness Avenue, Suite 220, San Francisco, CA 94102; telephone (415) 252-3100; fax (415) 252-3112; web site <http://www.sfethics.org/>.