



DRAFT MINUTES

FINANCE COMMITTEE

Tuesday, November 25, 2014

1. Roll Call

Chair Cohen called the meeting to order at 11:35 a.m.

Present at Roll Call: Commissioners Cohen, Tang and Wiener (3)

Absent at Roll Call: Commissioner Farrell (1)

Consent Calendar

2. Approve the Minutes of the October 7, 2014 Meeting – ACTION

3. Internal Accounting and Investment Report for the Three Months Ending September 30, 2014 – INFORMATION

There was no public comment.

The Consent Calendar was approved without objection by the following vote:

Ayes: Commissioners Cohen, Tang and Wiener (3)

Absent: Commissioner Farrell (1)

End of Consent Calendar

4. Recommend Acceptance of the Audit Report for the Fiscal Year Ended June 30, 2014 – ACTION

Cynthia Fong, Deputy Director for Finance and Administration, introduced the item per the staff memorandum. Cindy Pon, Partner at Macias, Gini & O'Connell, presented the item.

Chair Cohen asked if there were any irregularities found in the audit.

Ms. Pon responded that there were none.

There was no public comment.

The item was approved without objection by the following vote:

Ayes: Commissioners Cohen, Tang and Wiener (3)

Ayes: Commissioner Farrell (1)

5. Introduction of New Items

Commissioner Tang requested that staff conduct a Strategic Analysis Report to examine transportation needs in connection to certain nodes that would help outlying neighborhoods such as the Sunset District. She said the Sunset District Blueprint identified public transportation as one of the main issues and that the San Francisco Transportation Plan noted geographic disparities in outlying neighborhoods in District 4 as well as in District 10. She requested that the

report explore how to better shuttle residents through transit nodes, whether it be local such as through West Portal or regional such as Bay Area Rapid Transit and Caltrain. She said the report should also address emerging issues such as the taxi and ride-sharing industries and that it look at pro-active alternatives on how to manage these programs. She added that she looked forward to developing a scope with the Transportation Authority.

Maria Lombardo, Chief Deputy Director, commented that the Transportation Authority budgets for one to three Strategic Analysis Reports per year. She said that Strategic Analysis Reports were typically on policy issues or topics that seek quick high level information that support policy decisions or scoping to move to a next step. She added that the procedurally, once a commissioner makes a request, staff returned with a scope that was subject to approval by the Board before staff were authorized to begin work on the report.

There was no public comment.

6. Public Comment

There was no public comment.

7. Adjournment

The meeting was adjourned at 11:46 a.m.