

# Proposed Fiscal Year 2015/16 Annual Budget and Work Program

## Agenda Item 7



**SAN FRANCISCO COUNTY TRANSPORTATION AUTHORITY**  
**Finance Committee**  
**June 9, 2015**

# FY 2015/16 Budget Basic Components



**Pursuant to State statutes, the Transportation Authority Board must adopt an annual budget by June 30, 2015.**

**The annual budget includes projections of:**

- ▶ **Sales tax revenues**
- ▶ **Federal, state, and regional grant revenues**
- ▶ **Vehicle Registration Fee (Prop AA) revenues**
- ▶ **Transportation Fund for Clean Air Program (TFCA) revenues**
- ▶ **Treasure Island Mobility Management Agency**
- ▶ **Capital expenditures, operating, administrative costs, financing and debt service costs**



# FY 2015/16 Budget Package Structure



## The budget package includes:

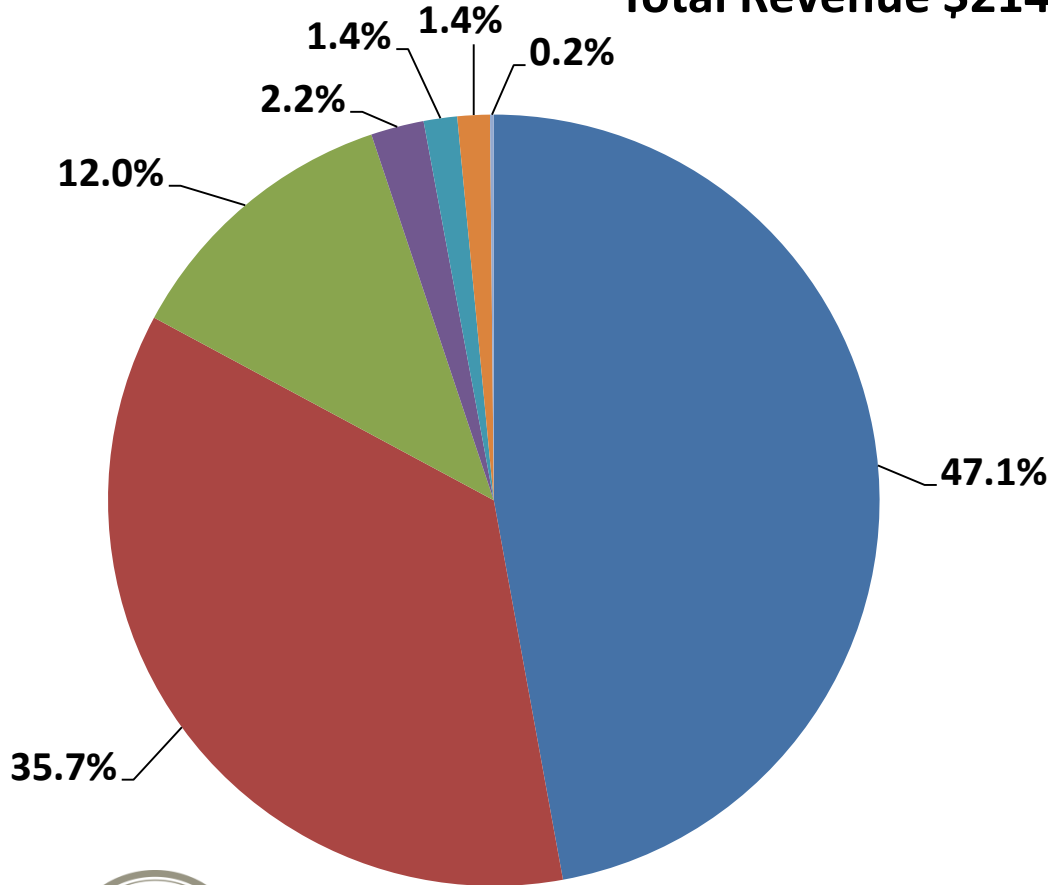
- ▶ **Attachment A: Proposed FY 2015/16 Annual Work Program**
- ▶ **Attachments B - D: Proposed FY 2015/16 Annual Budget**



# FY 2015/16 Budget Revenues



## Proposed FY 2015/16 Budget Total Revenue \$214,784,525



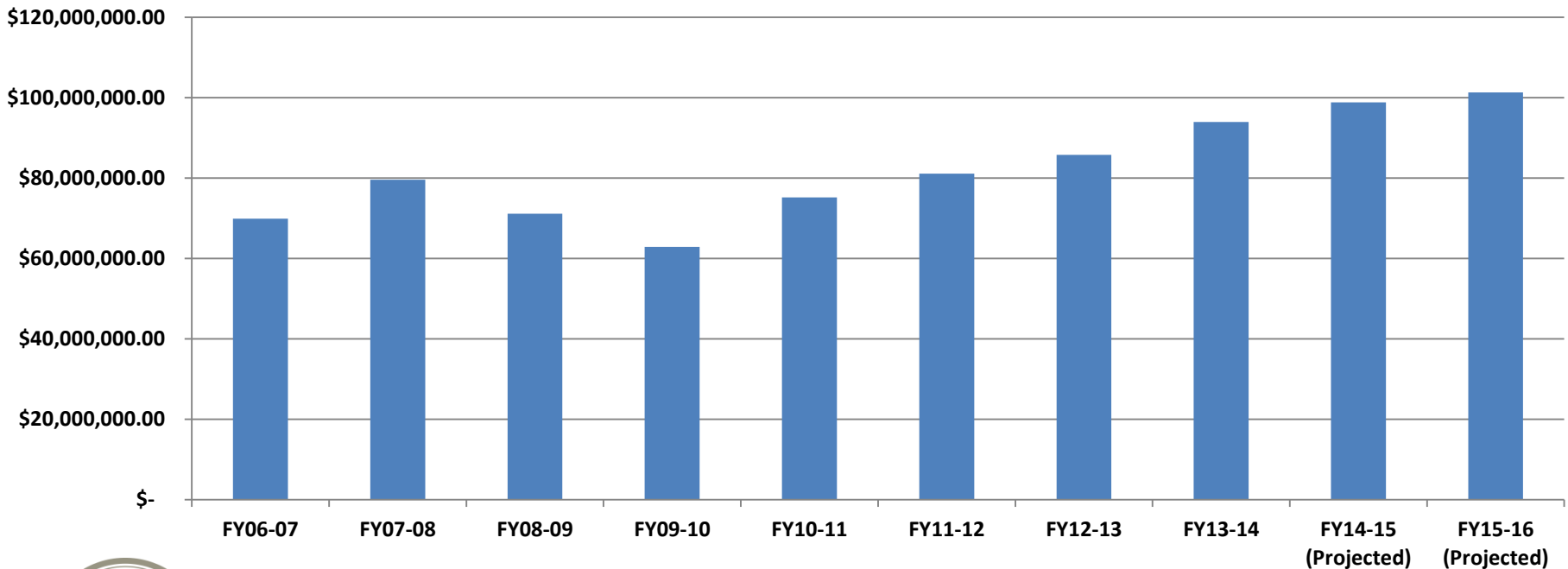
■ Sales Tax Revenues	\$101,293,575
■ Regional Grant Funding	\$76,675,597
■ Federal Grant Funding	\$25,778,310
■ Vehicle Registration Fee (Prop AA)	\$4,776,540
■ State Grant Funding	\$3,009,707
■ Other Revenues	\$2,916,090
■ Interest Income	\$334,706



# FY 2014/15 Budget Sales Tax Revenues



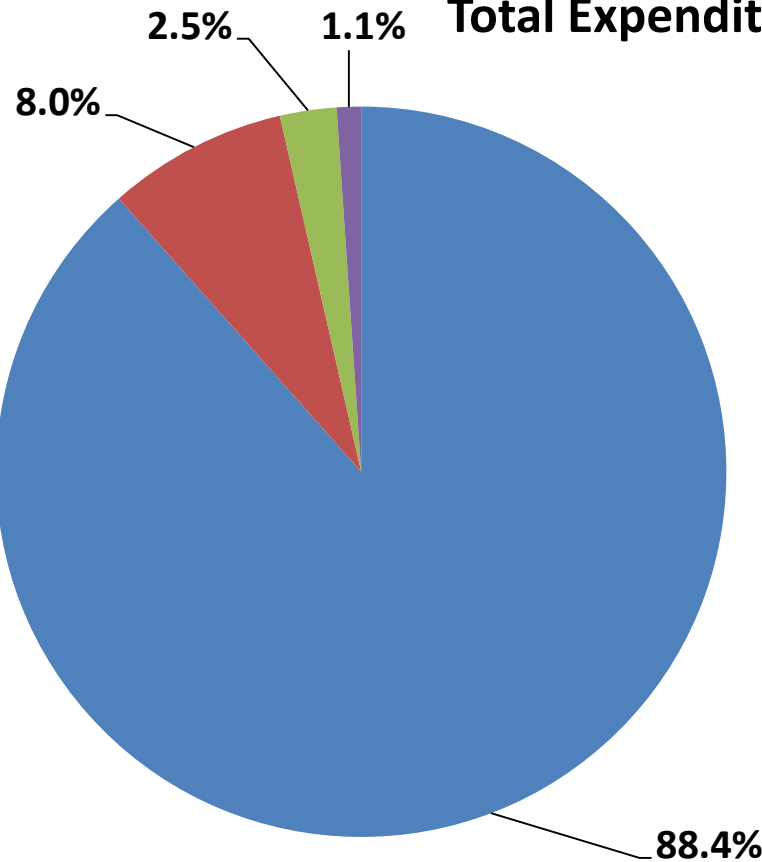
## Sales Tax Revenues Actual and Projected FY2006-07 to FY2015-16



# FY 2015/16 Budget Expenditures



## Proposed FY 2015/16 Budget Total Expenditure \$273,081,026



- Capital Project Expenditures \$241,369,483
- Debt Service Expenditures \$21,760,000
- Personnel Expenditures \$7,016,807
- Non-Personnel Expenditures \$2,934,736



# Prop K Fiscal Year 2015/16 Budget



25 YEARS

CONNECTING  
OUR COMMUNITY

## Estimated Prop K Sales Tax

### Capital Budget:

**\$135,309,551**

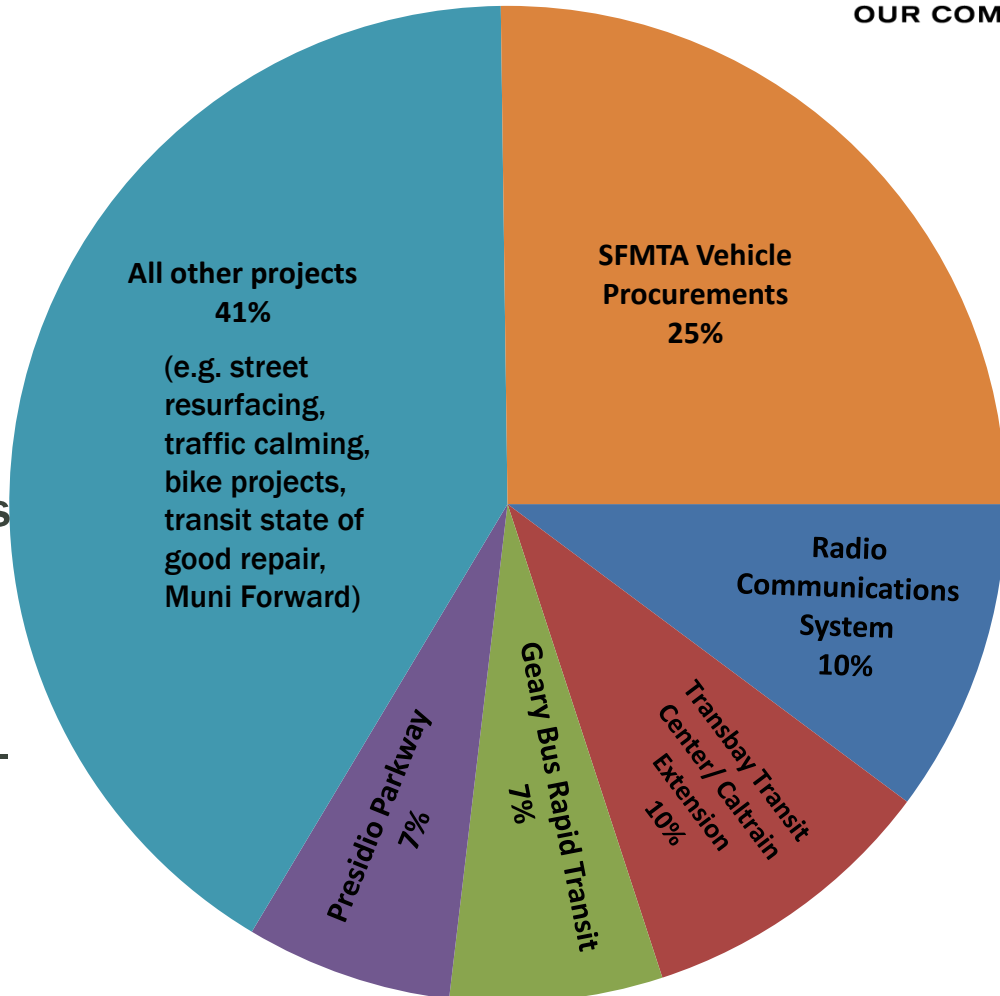
### Expenditures include:

- Existing Allocations (47%)
- Anticipated Allocations (53%)

### Estimates are informed by:

- Approved cash flow schedules
- Reimbursement history
- Project progress
- Sponsor info
- Adopted Strategic Plan and 5-Year Prioritization Programs (for anticipated allocations)

## Prop K Fiscal Year 2015/16 Capital Budget



# FY 2015/16 Budget Work Program Development



## Agency-wide Goals

1. Advance Key Work Program Priorities
2. Ensure Board Support, Project Reporting and Consultation
3. Promote Efficiency and Customer Service
4. Coordinate and Collaborate with Partner Agencies
5. Provide Leadership at Regional/State Levels
6. Build Awareness of SFCTA Programs and Opportunities
7. Facilitate Agency and Staff Development





# FY 2015/16 Budget Work Program Highlights



## Plan

- ▶ Treasure Island Mobility Management Agency
- ▶ San Francisco Transportation Plan (SFTP) and Congestion Management Program (CMP) Updates
- ▶ Freeway Corridor Management Study (FCMS)
  - ▶ Freeway Ramp Vision Zero Safety Assessment
- ▶ Geary Corridor BRT EIR/S, Design, Near Term Projects
- ▶ San Francisco Regional Core Capacity Transit Study
- ▶ Neighborhood Transportation Planning
- ▶ Strategic Analysis Reports
- ▶ Travel Forecasting and Analysis, Travel Model Development



# FY 2015/16 Budget Work Program Highlights



## Fund

- ▶ Fund Programming and Allocations (Prop K, Prop AA, CMA funds)
  - ▶ Prop K Customer Service and Efficiency Improvements
  - ▶ Federal-Aid Streamlining Advocacy and Sponsor Support
- ▶ Capital Financing Program Management
- ▶ Plan Bay Area Update
- ▶ New Revenue Advocacy
- ▶ Legislative Advocacy
- ▶ Funding and Financing Strategist
- ▶ Fiscal Agent



# FY 2015/16 Budget Work Program Highlights



## Deliver

- ▶ I-80/Yerba Buena Island (YBI) Interchange Improvement Project
- ▶ Presidio Parkway Project
- ▶ I-280 Interchange Modifications at Balboa Park Ramps
- ▶ Folsom Off-Ramp Realignment Project
- ▶ Van Ness Avenue Bus Rapid Transit (BRT)
- ▶ Central Subway
- ▶ Transbay Transit Center/Caltrain Downtown Extension
- ▶ Caltrain Early Investment Program and California High-Speed Rail Program
- ▶ Engineering Support



# FY 2015/16 Budget Work Program Highlights



## Transparency and Accountability

- ▶ Audits
- ▶ Budget, Reports and Financial Statements
- ▶ Accounting and Grants Management
- ▶ Information Technology and Management Systems Integration
- ▶ Procurement
- ▶ Disadvantaged Business Enterprise and Local Business Enterprise
- ▶ Communications
- ▶ Human Resources
- ▶ Legal Issues



# FY 2015/16 Budget Package Structure

## Next Steps for Final FY 2015/16 Budget:

- ▶ Adoption scheduled for June 23 Transportation Authority Board meeting

