



AGENDA

FINANCE COMMITTEE Meeting Notice

Date: Tuesday, September 8, 2015; 11:00 a.m.
Location: Committee Room 263, City Hall
Commissioners: Avalos (Chair), Mar (Vice Chair), Campos, Cohen, Kim and Wiener (Ex Officio)

Clerk: Steve Stamos

Page

1. Roll Call

Consent Calendar

- | | | |
|-----------|---|----------|
| 2. | Approve the Minutes of the July 14, 2015 Meeting – ACTION* | 3 |
| 3. | Investment Report for the Quarter Ended June 30, 2015 – INFORMATION* | 7 |

The Transportation Authority's Investment Policy directs that a review of portfolio compliance be presented quarterly. As year-end closing is just wrapping up, the investment report for the quarter ended June 30, 2015 is presented independently. Following the annual audit, the Basic Financial Statements will be presented to the Finance Committee along with the results of the fiscal audit, single audit, and management review.

End of Consent Calendar

- | | | |
|-----------|---|-----------|
| 4. | State and Federal Legislative Update – ACTION* | 29 |
|-----------|---|-----------|

Every month, we provide an update on state and federal legislation and, when appropriate, seek recommendations to adopt new positions on active legislation. The attached matrix tracks the latest activity on state bills and the positions previously adopted by the Transportation Authority. We are recommending the following new positions this month: support on Assembly Bill (AB) 779 (Garcia, Cristina), AB First Extraordinary Session (ABX1) 7 (Nazarian), ABX1 8 (Chiu), Senate Bill First Extraordinary Session (SBX1) 7 (Allen), SBX1 8 (Hill), and SBX1 14 (Canella); and oppose on ABX1 6 (Hernandez, Roger), ABX1 13 (Grove), ABX1 17 (Achadjian), and SBX1 6 (Runner).

- | | | |
|-----------|--|-----------|
| 5. | Recommend Executing a Funding Agreement with the Bay Area Rapid Transit (BART) District for a Three-Year Period in an Amount Not to Exceed \$406,000 for the San Francisco BART Travel Incentives Pilot Project and Authorize the Executive Director to Negotiate Agreement Payment Terms and Non-Material Agreement Terms and Conditions – ACTION* | 63 |
|-----------|--|-----------|

The Transportation Authority is partnering with the Bay Area Rapid Transit (BART) District on a pilot project to address train crowding in downtown San Francisco by incentivizing riders to shift their travel to the shoulders of the peak period or other stations and routes (the San Francisco BART Travel Incentives Pilot Project). The pilot project will involve creating a BART loyalty program whereby riders receive rewards for using BART during off-peak periods. Traveler responses to the incentives will be monitored closely using transit smart card (Clipper) data

and project staff will adjust incentives in response to traveler route and time-of-day choices. The pilot project budget includes a \$508,000 federal Value Pricing Program grant, \$400,000 in BART operating revenues, and a \$45,800 Prop K sales tax appropriation being sought concurrently with this request which will be considered by the Plans and Programs Committee at its September 15 meeting.

6. Introduction of New Items – INFORMATION

During this segment of the meeting, Committee members may make comments on items not specifically listed above, or introduce or request items for future consideration.

7. Public Comment

8. Adjournment

* Additional materials

Please note that the meeting proceedings can be viewed live or on demand after the meeting at www.sfgovtv.org. To know the exact cablecast times for weekend viewing, please call SFGovTV at (415) 554-4188 on Friday when the cablecast times have been determined.

The Legislative Chamber (Room 250) and the Committee Room (Room 263) in City Hall are wheelchair accessible. Meetings are real-time captioned and are cablecast open-captioned on SFGovTV, the Government Channel 26. Assistive listening devices for the Legislative Chamber and the Committee Room are available upon request at the Clerk of the Board's Office, Room 244. To request sign language interpreters, readers, large print agendas or other accommodations, please contact the Clerk of the Authority at (415) 522-4800. Requests made at least 48 hours in advance of the meeting will help to ensure availability.

The nearest accessible BART station is Civic Center (Market/Grove/Hyde Streets). Accessible MUNI Metro lines are the F, J, K, L, M, N, T (exit at Civic Center or Van Ness Stations). MUNI bus lines also serving the area are the 5, 6, 7, 9, 19, 21, 47, and 49. For more information about MUNI accessible services, call (415) 701-4485.

There is accessible parking in the vicinity of City Hall at Civic Center Plaza and adjacent to Davies Hall and the War Memorial Complex. Accessible curbside parking is available on Dr. Carlton B. Goodlett Place and Grove Street.

In order to assist the Transportation Authority's efforts to accommodate persons with severe allergies, environmental illnesses, multiple chemical sensitivity or related disabilities, attendees at all public meetings are reminded that other attendees may be sensitive to various chemical-based products. Please help the Transportation Authority accommodate these individuals.

If any materials related to an item on this agenda have been distributed to the Finance Committee after distribution of the meeting packet, those materials are available for public inspection at the Transportation Authority at 1455 Market Street, Floor 22, San Francisco, CA 94103, during normal office hours.

Individuals and entities that influence or attempt to influence local legislative or administrative action may be required by the San Francisco Lobbyist Ordinance [SF Campaign & Governmental Conduct Code Sec. 2.100] to register and report lobbying activity. For more information about the Lobbyist Ordinance, please contact the San Francisco Ethics Commission at 25 Van Ness Avenue, Suite 220, San Francisco, CA 94102; telephone (415) 252-3100; fax (415) 252-3112; website www.sfethics.org.



DRAFT MINUTES

FINANCE COMMITTEE

Tuesday, July 14, 2015

1. Roll Call

Chair Avalos called the meeting to order at 11:11 a.m.

Present at Roll Call: Commissioners Avalos, Cohen and Kim (3)

Absent at Roll Call: Commissioners Campos (entered during Item 2) and Mar (2)

2. Approve the Minutes of the June 9, 2015 Meeting – ACTION

There was no public comment.

The Minutes were approved without objection by the following vote:

Ayes: Commissioners Avalos, Campos, Cohen and Kim (4)

Absent: Commissioner Mar (1)

3. State and Federal Legislative Update – ACTION

Amber Crabbe, Assistant Deputy Director for Policy and Programming, presented the item per the legislative matrix.

Ms. Crabbe reported that Governor Brown declared a special legislative session when he released the budget. She said one of the topics was transportation and infrastructure, and that there had been a number of informational hearings on the need to invest and to identify new revenues, though discussions were mostly focused on local streets and highways and not transit.

Chair Avalos asked what the estimated revenue was for Senate Bill 16 which also appears as Senate Bill First Extraordinary Session (SBX1) 1. Ms. Crabbe responded that it was estimated at \$2-3 billion per year and that it would ramp up over five years.

Chair Avalos asked who was proposing SBX1 2, and Ms. Crabbe responded it was State Senator Huff.

Ms. Crabbe stated that at the federal level, the Senate had introduced a six-year reauthorization bill named the Developing a Reliable and Innovative Vision for the Economy Act, but that it mainly focused on highways and roads and included some new restrictions on the percentage of funding that could be spent on transit. She said the bill, if approved, would increase funding for transportation and would increase the flexibility for local jurisdictions to address local concerns. She said a recent development was a proposal to eliminate the Transportation Investment Generating Economic Recovery (TIGER) program, which was a federal competitive grant program which San Francisco and the region had previously received funding from.

Tilly Chang, Executive Director, stated that the General Manager of Bay Area Rapid Transit (BART) had recently announced that she would be proposing to the BART Board to take a bond measure to voters in 2016. She said the Bay Area Council had recently conducted a poll of the

three BART District counties, San Francisco, Alameda, and Contra Costa, to see how voters felt about a potential bond measure for state of good repair and maintenance needs but also to potentially address operational and future expansion needs. Ms. Chang said Transportation Authority staff was working closely with the San Francisco Mayor's Office, the San Francisco Planning Department, the San Francisco Municipal Transportation Agency and BART to better understand the options for a measure.

Commissioner Kim asked if it would require a 2/3 plus one vote to pass since it would be a three county bond measure. Ms. Chang confirmed that was her understanding. Commissioner Kim asked if one county voted below the 2/3 mark and another county voted above the 2/3 mark, would it be the average of the three counties, and Ms. Chang confirmed.

Commissioner Kim asked how many counties could participate in this type of bond measure. Ms. Chang responded that a bond measure could potentially include as many counties as preferred, but that this bond measure would only include the three BART District counties. She added that another regional measure for the bridge tolls would involve all nine of the Bay Area counties. Maria Lombardo, Chief Deputy Director, stated that a Bay Area-wide measure would require state legislation, similar to the regional gas tax for which the Metropolitan Transportation Commission has authority.

There was no public comment.

The item was approved without objection by the following vote:

Ayes: Commissioners Avalos, Campos, Cohen and Kim (4)

Absent: Commissioner Mar (1)

4. Recommend Award of a Two-Year Contract to AECOM Technical Services, Inc. in an Amount Not to Exceed \$400,000 for Planning and Engineering Services for the San Francisco Freeway Corridor Management Study Phase 2, and Authorizing the Executive Director to Negotiate Contract Payment Terms and Non-Material Contract Terms and Conditions – ACTION

Andrew Heidel, Senior Transportation Planner, presented the item per the staff memorandum.

Commissioner Kim stated that this study was of particular interest to District 6 and the downtown area where there was a lot of congestion, and said that she was interested in some of the different management concepts. She asked if AECOM had done this type of work previously and if there was a lot precedence of these types of innovative approaches.

Mr. Heidel responded that there was a lot of precedent in the San Francisco Bay Area, with a number of efforts underway in the East Bay, including Alameda County in particular. He said the Metropolitan Transportation Commission (MTC) was currently leading a managed lane implementation plan for the entire region, and that most of the efforts were for new high occupancy vehicle (HOV) lanes or the conversion of existing HOV lanes into express lanes. He said that San Francisco posed a unique challenge and that the city's constraints could lead to alternatives that did not include increased freeway capacity.

Tilly Chang, Executive Director, stated that in general California had been a follower state, with more implementation happening in Texas and Florida. She said there was substantial experience in the South Bay and East Bay however, with existing lanes in place in the I-680 and I-580 corridors, and that US-101 was currently under study, particularly in San Mateo County. She said

they would want to continue this into San Francisco and look at conversion and other potential management studies for US-101 and I-280. Ms. Chang noted that AECOM had solid expertise both in the Bay Area and across the country, and that the AECOM team included former MTC staff who were involved in the early Bay Area projects, including HOV and tolling.

There was no public comment.

The item was approved without objection by the following vote:

Ayes: Commissioners Avalos, Campos, Cohen and Kim (4)

Absent: Commissioner Mar (1)

5. Introduction of New Items – INFORMATION

There was no public comment.

6. Public Comment

There was no public comment.

7. Adjournment

The meeting was adjourned at 11:27 a.m.



This Page Intentionally Left Blank



Memorandum

Date: 09.03.15 **RE:** Finance Committee
September 8, 2015

To: Finance Committee: Commissioners Avalos (Chair), Mar (Vice Chair), Campos, Cohen, Kim and Wiener (Ex Officio)

From: Cynthia Fong – Deputy Director for Finance and Administration *CF*

Through: Tilly Chang – Executive Director *TC*

Subject: **INFORMATION** – Investment Report for the Quarter Ended June 30, 2015

Summary

The Transportation Authority's Investment Policy directs that a review of portfolio compliance be presented quarterly. As year-end closing is just wrapping up, the investment report for the quarter ended June 30, 2015 is presented independently. Following the annual audit, the Basic Financial Statements will be presented to the Finance Committee along with the results of the fiscal audit, single audit, and management review.

BACKGROUND

The Transportation Authority's Investment Policy (Resolution 15-31) directs a submittal of portfolio compliance with the Investment Policy at the end of the quarter. Usually, this is presented in conjunction with, and in the context of, a quarterly Internal Accounting Report. However, since fiscal year-end project accruals are still being submitted, the Internal Accounting Report is not available at this time.

DISCUSSION

The investment policies and practices of the Transportation Authority are subject to and limited by applicable provisions of state law, and to prudent money management principles. All investable funds are invested in accordance with the Transportation Authority's Investment Policy and applicable provisions of Chapter 4 of Part I of Division 2 of Title 5 of the California Government Code (Section 53600 et seq.). Any investment of bond proceeds will be further restricted by the provisions of relevant bond documents.

In managing its investment program, the Transportation Authority observes the "Prudent Investor" standard as stated in Government Code Section 53600.3, applied in the context of managing an overall portfolio. Investments are to be made with care, skill, prudence and diligence, taking into account the prevailing circumstances, including, but not limited to general economic conditions, the anticipated needs of the Transportation Authority and other relevant factors that a prudent person acting in a fiduciary capacity and familiar with those matters would use in the stewardship of funds of a like character and purpose.

The primary objectives, in priority order, for the Transportation Authority's investment activities are:

- 1) **Safety.** Safety of the principal is the foremost objective of the investment program. Investments of the Transportation Authority will be undertaken in a manner that seeks to ensure preservation of the principal of the funds under its control.
- 2) **Liquidity.** The Transportation Authority's investment portfolio will remain sufficiently liquid to enable the Transportation Authority to meet its reasonably anticipated cash flow requirements.
- 3) **Return on Investment.** The Transportation Authority's investment portfolio will be managed with the objective of attaining a market rate of return throughout budgetary and economic cycles commensurate with the Transportation Authority's investment risk parameters and the cash flow characteristics of the portfolio.

Permitted investment instruments are specifically listed in the Transportation Authority's Investment Policy, and include the San Francisco City and County Treasury Pool. As of June 30, 2015, the Transportation Authority's bank accounts total to \$83 million and approximately 53% of this amount was invested in the City and County of San Francisco Treasury Pool. The remaining funds are held in bank accounts for daily operations. These investments are in compliance with the Transportation Authority's Board-adopted Investment Policy and provide sufficient liquidity to meet expenditure requirements for the next six months. Attachment 1 is the investment report furnished by the Office of the Treasurer and Tax Collector for the period ending on June 30, 2015.

ALTERNATIVES

None. This is an information item.

CAC POSITION

None. This is an information item.

FINANCIAL IMPACTS

None. This is an information item.

RECOMMENDATION

None. This is an information item.

Attachment:

1. City and County of San Francisco Investment Report for the Month of June 2015

Office of the Treasurer & Tax Collector
City and County of San Francisco



José Cisneros, Treasurer

Pauline Marx, Chief Assistant Treasurer
Michelle Durgy, Chief Investment Officer

Investment Report for the month of June 2015

July 15, 2015

The Honorable Edwin M. Lee
Mayor of San Francisco
City Hall, Room 200
1 Dr. Carlton B. Goodlett Place
San Francisco, CA 94102-4638

The Honorable Board of Supervisors
City and County of San Francisco
City Hall, Room 244
1 Dr. Carlton B. Goodlett Place
San Francisco, CA 94102-4638

Ladies and Gentlemen,

In accordance with the provisions of California State Government Code, Section 53646, we forward this report detailing the City's pooled fund portfolio as of June 30, 2015. These investments provide sufficient liquidity to meet expenditure requirements for the next six months and are in compliance with our statement of investment policy and California Code.

This correspondence and its attachments show the investment activity for the month of June 2015 for the portfolios under the Treasurer's management. All pricing and valuation data is obtained from Interactive Data Corporation.

CCSF Pooled Fund Investment Earnings Statistics *

<i>(in \$ million)</i>	Current Month		Prior Month	
	Fiscal YTD	June 2015	Fiscal YTD	May 2015
Average Daily Balance	\$ 6,333	\$ 7,126	\$ 6,262	\$ 7,274
Net Earnings	47.25	3.91	43.35	4.40
Earned Income Yield	0.75%	0.67%	0.75%	0.71%

CCSF Pooled Fund Statistics *

<i>(in \$ million)</i>	% of Portfolio	Book Value	Market Value	Wtd. Avg. Coupon	Wtd. Avg. YTM	WAM
Investment Type						
U.S. Treasuries	6.84%	\$ 472.2	\$ 477.9	1.09%	1.20%	410
Federal Agencies	59.62%	4,162.8	4,166.1	0.84%	0.74%	694
State & Local Government						
Agency Obligations	4.56%	321.5	318.7	1.84%	0.61%	357
Public Time Deposits	0.01%	1.0	1.0	0.58%	0.58%	309
Negotiable CDs	10.37%	725.0	724.8	0.43%	0.43%	428
Commercial Paper	5.72%	400.0	400.0	0.00%	0.09%	1
Medium Term Notes	8.79%	615.8	613.9	0.78%	0.40%	375
Money Market Funds	4.08%	285.1	285.1	0.04%	0.04%	1
Totals	100.0%	\$ 6,983.3	\$ 6,987.3	0.78%	0.64%	536

In the remainder of this report, we provide additional information and analytics at the security-level and portfolio-level, as recommended by the California Debt and Investment Advisory Commission.

Very truly yours,

José Cisneros
Treasurer

cc: Treasury Oversight Committee: Aimee Brown, Ronald Gerhard, Reeta Madhavan, Charles Perl
Ben Rosenfield, Controller, Office of the Controller
Tonia Lediju, Internal Audit, Office of the Controller
Cynthia Fong, Deputy Director for Finance & Administration, San Francisco County Transportation Authority
Carol Lu, Budget Analyst
San Francisco Public Library

* Please see last page of this report for non-pooled funds holdings and statistics.

Portfolio Summary

Pooled Fund

As of June 30, 2015

<i>(in \$ million)</i>									
Security Type	Par Value	Book Value	Market Value	Market/Book Price	Current % Allocation	Max. Policy Allocation	Compliant?		
U.S. Treasuries	\$ 475.0	\$ 472.2	\$ 477.9	101.21	6.84%	100%	Yes		
Federal Agencies	4,153.5	4,162.8	4,166.1	100.08	59.62%	100%	Yes		
State & Local Government									
Agency Obligations	316.4	321.5	318.7	99.10	4.56%	20%	Yes		
Public Time Deposits	1.0	1.0	1.0	100.00	0.01%	100%	Yes		
Negotiable CDs	725.0	725.0	724.8	99.97	10.37%	30%	Yes		
Bankers Acceptances	-	-	-	-	0.00%	40%	Yes		
Commercial Paper	400.0	400.0	400.0	100.00	5.72%	25%	Yes		
Medium Term Notes	612.7	615.8	613.9	99.68	8.79%	25%	Yes		
Repurchase Agreements	-	-	-	-	0.00%	10%	Yes		
Reverse Repurchase/									
Securities Lending Agreements	-	-	-	-	0.00%	\$75mm	Yes		
Money Market Funds	285.1	285.1	285.1	100.00	4.08%	10%	Yes		
LAIF	-	-	-	-	0.00%	\$50mm	Yes		
Supranationals	-	-	-	-	0.00%	5%	Yes		
TOTAL	\$ 6,968.7	\$ 6,983.3	\$ 6,987.3	100.06	100.00%	-	Yes		

The City and County of San Francisco uses the following methodology to determine compliance: Compliance is pre-trade and calculated on both a par and market value basis, using the result with the lowest percentage of the overall portfolio value. Cash balances are included in the City's compliance calculations.

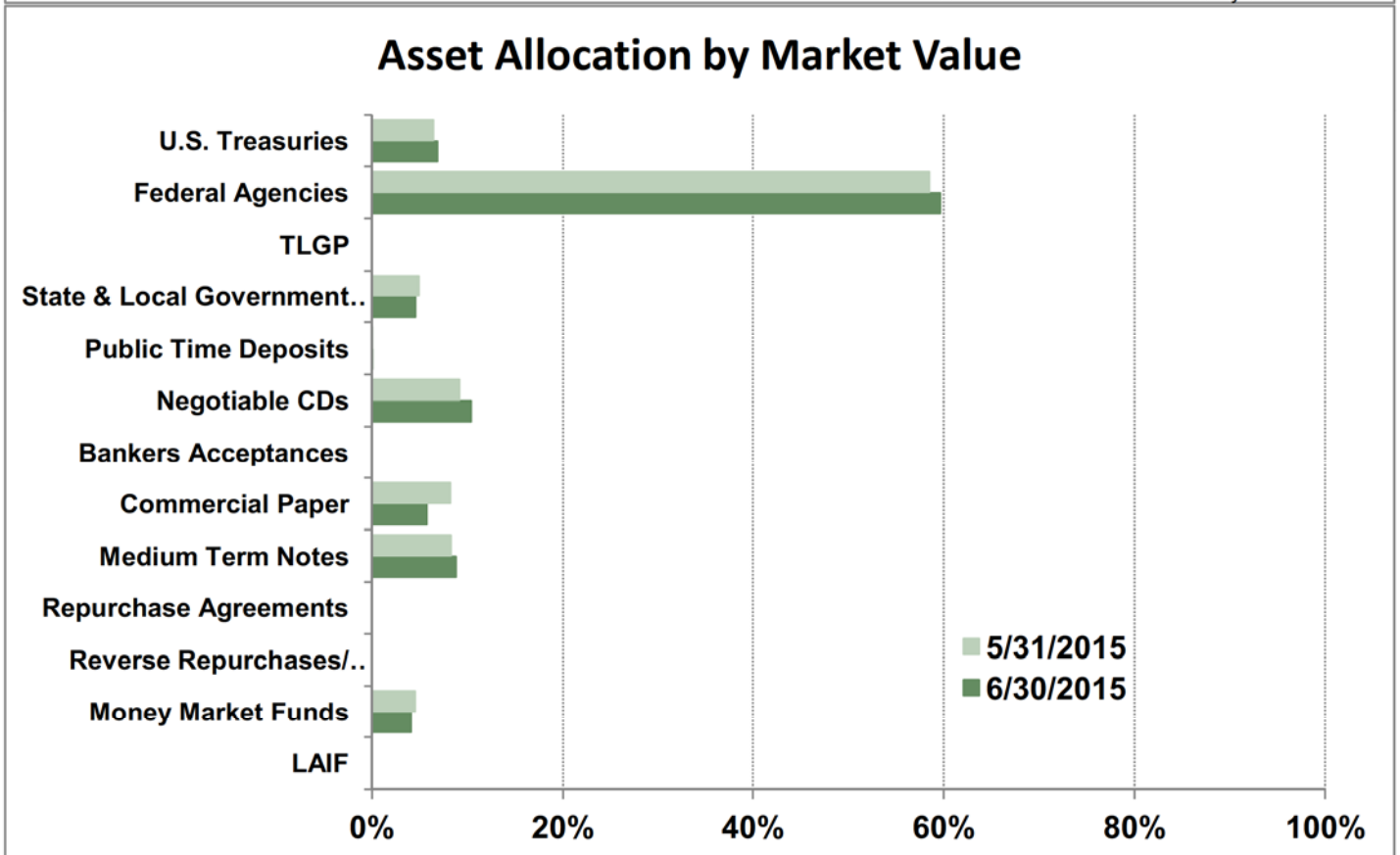
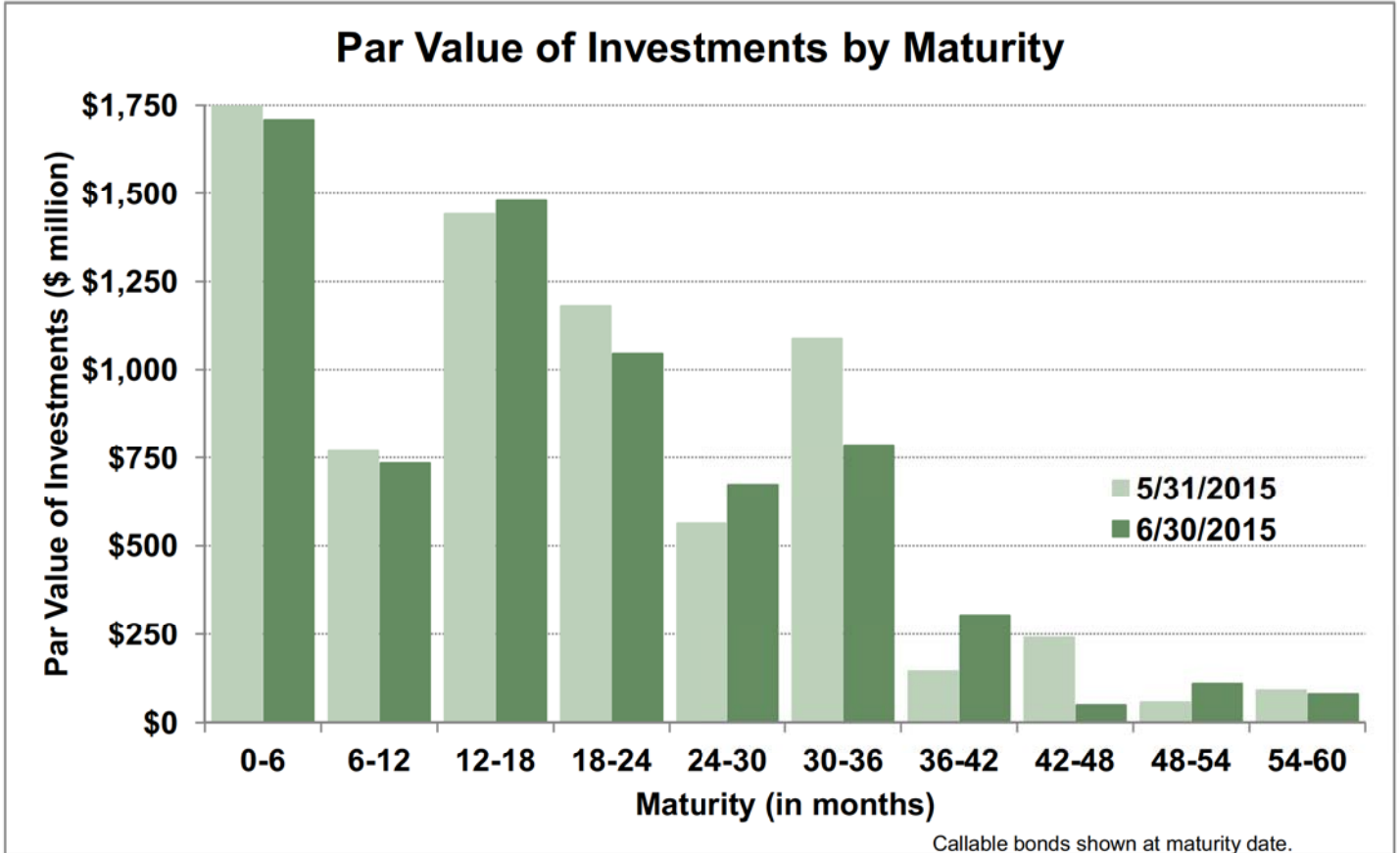
Please note the information in this report does not include cash balances. Due to fluctuations in the market value of the securities held in the Pooled Fund and changes in the City's cash position, the allocation limits may be exceeded on a post-trade compliance basis. In these instances, no compliance violation has occurred, as the policy limits were not exceeded prior to trade execution.

The full Investment Policy can be found at <http://www.sftreasurer.org/>, in the Reports & Plans section of the About menu.

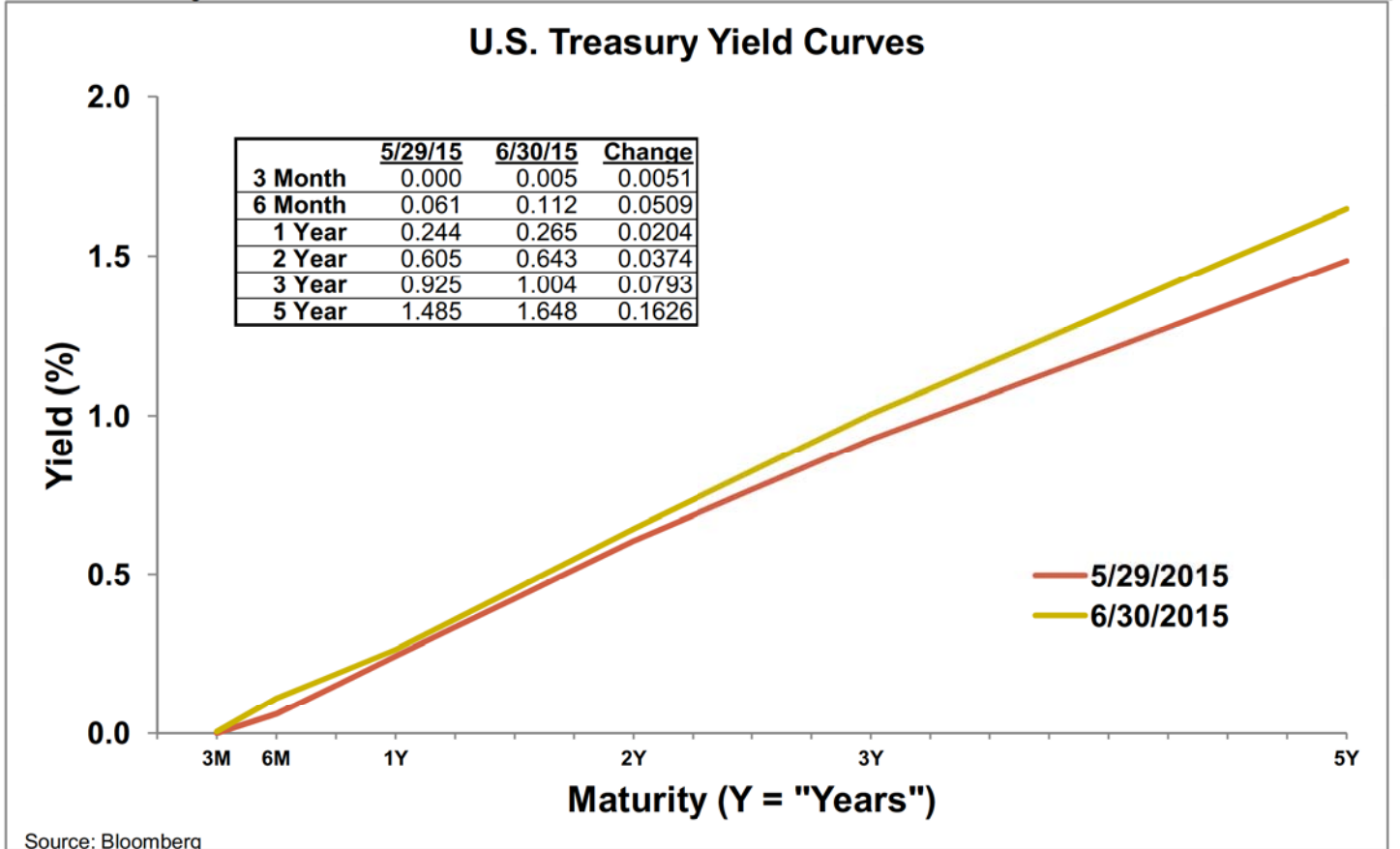
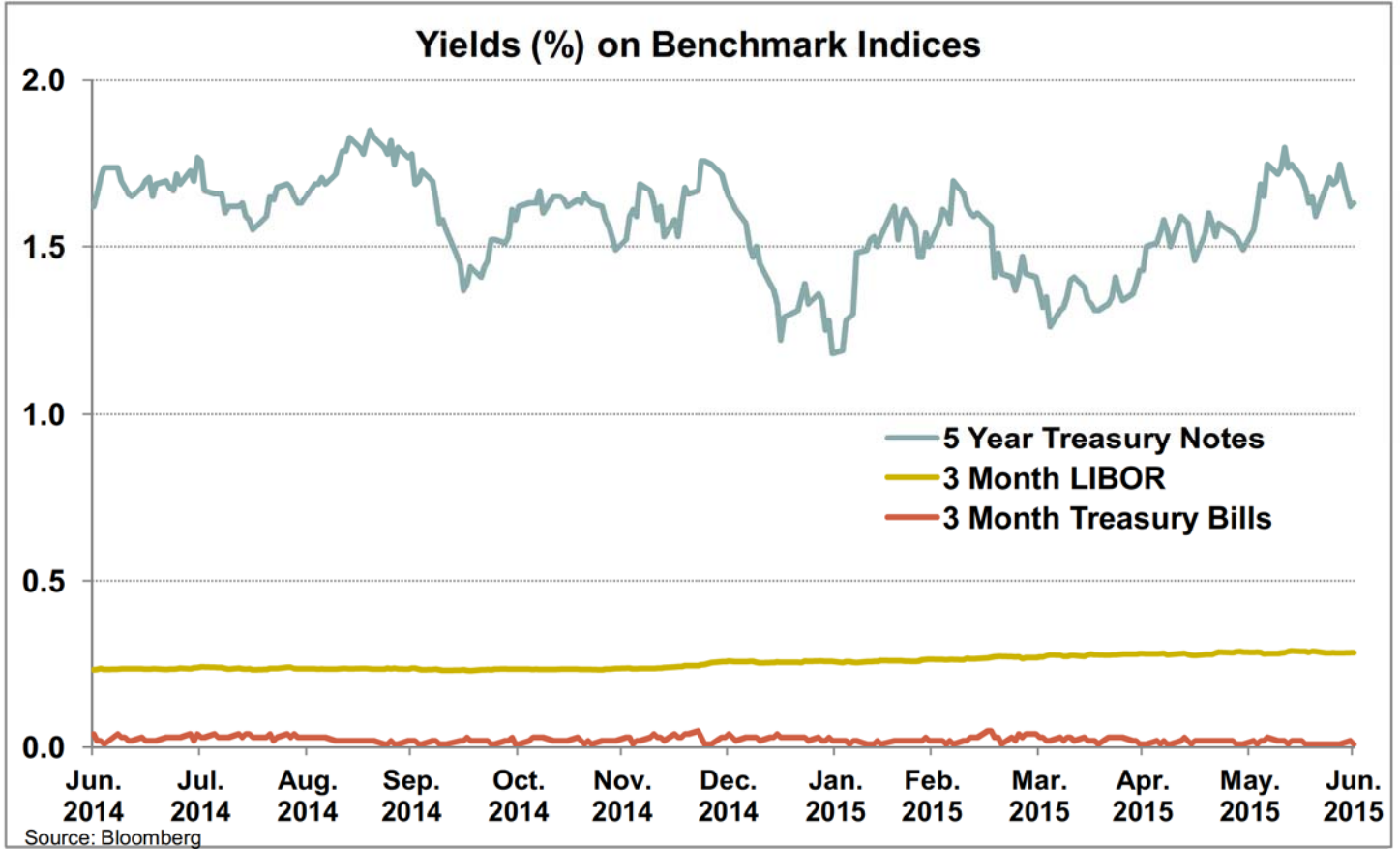
Totals may not add due to rounding.

Portfolio Analysis

Pooled Fund



Yield Curves



Investment Inventory

Pooled Fund

As of June 30, 2015

Type of Investment	CUSIP	Issuer Name	Settle Date	Maturity Date	Duration	Coupon	Par Value	Book Value	Amortized Book Value	Market Value
U.S. Treasuries	912828PE4	US TSY NT	12/23/11	10/31/15	0.34	1.25	\$ 25,000,000	\$ 25,609,375	\$ 25,052,801	\$ 25,097,750
U.S. Treasuries	912828PJ3	US TSY NT	12/16/10	11/30/15	0.42	1.38	50,000,000	49,519,531	49,959,651	50,269,500
U.S. Treasuries	912828PJ3	US TSY NT	12/16/10	11/30/15	0.42	1.38	50,000,000	49,519,531	49,959,651	50,269,500
U.S. Treasuries	912828PJ3	US TSY NT	12/23/10	11/30/15	0.42	1.38	50,000,000	48,539,063	49,876,837	50,269,500
U.S. Treasuries	912828RJ1	US TSY NT	10/11/11	9/30/16	1.24	1.00	75,000,000	74,830,078	74,957,239	75,568,500
U.S. Treasuries	912828RM4	US TSY NT	12/26/13	10/31/16	1.33	1.00	25,000,000	25,183,594	25,086,148	25,189,500
U.S. Treasuries	912828RX0	US TSY NT	2/25/14	12/31/16	1.49	0.88	25,000,000	25,145,508	25,076,811	25,146,500
U.S. Treasuries	912828SJ0	US TSY NT	3/21/12	2/28/17	1.65	0.88	25,000,000	24,599,609	24,865,132	25,134,750
U.S. Treasuries	912828SJ0	US TSY NT	3/21/12	2/28/17	1.65	0.88	25,000,000	24,599,609	24,865,132	25,134,750
U.S. Treasuries	912828SJ0	US TSY NT	3/14/12	2/28/17	1.65	0.88	75,000,000	74,771,484	74,923,324	75,404,250
U.S. Treasuries	912828SM3	US TSY NT	4/4/12	3/31/17	1.74	1.00	50,000,000	49,835,938	49,942,461	50,383,000
Subtotals					1.11	1.09	\$ 475,000,000	\$ 472,153,320	\$ 474,565,187	\$ 477,867,500
Federal Agencies	31315PDZ9	FARMER MAC	11/22/13	7/22/15	0.06	2.38	\$ 15,000,000	\$ 15,511,350	\$ 15,017,691	\$ 15,019,650
Federal Agencies	313384J77	FED HOME LN DISCOUNT NT	5/29/15	7/29/15	0.00	0.00	24,990,000	24,987,036	24,987,036	24,989,611
Federal Agencies	313383V81	FEDERAL HOME LOAN BANK	12/12/13	8/28/15	0.16	0.38	9,000,000	9,014,130	9,001,313	9,003,870
Federal Agencies	313384LM9	FED HOME LN DISCOUNT NT	6/10/15	9/9/15	0.19	0.00	50,000,000	49,989,131	49,989,131	49,997,083
Federal Agencies	3133EDEK4	FEDERAL FARM CREDIT BANK	6/10/15	9/10/15	0.20	0.25	1,500,000	1,501,415	1,501,306	1,500,285
Federal Agencies	3137EACM9	FREDDIE MAC	12/15/10	9/10/15	0.20	1.75	50,000,000	49,050,000	49,961,012	50,153,000
Federal Agencies	313370JB5	FEDERAL HOME LOAN BANK	12/15/10	9/11/15	0.20	1.75	75,000,000	73,587,000	74,941,227	75,237,000
Federal Agencies	31315PGT0	FARMER MAC	6/10/15	9/15/15	0.21	2.13	2,245,000	2,267,937	2,265,409	2,254,115
Federal Agencies	31315PGT0	FARMER MAC	9/15/10	9/15/15	0.21	2.13	45,000,000	44,914,950	44,996,460	45,182,700
Federal Agencies	3133ECJ1	FEDERAL FARM CREDIT BANK	4/24/13	9/18/15	0.22	0.17	16,200,000	16,198,073	16,199,826	16,200,810
Federal Agencies	31398A377	FANNIE MAE	10/14/11	9/21/15	0.23	2.00	25,000,000	25,881,000	25,050,238	25,104,750
Federal Agencies	3133EJF6	FEDERAL FARM CREDIT BANK	11/30/12	9/22/15	0.06	0.21	27,953,000	27,941,120	27,952,039	27,959,429
Federal Agencies	31398A4M1	FANNIE MAE	12/15/10	10/26/15	0.32	1.63	25,000,000	24,317,500	24,955,038	25,118,250
Federal Agencies	31398A4M1	FANNIE MAE	12/23/10	10/26/15	0.32	1.63	42,000,000	40,924,380	41,928,819	42,198,660
Federal Agencies	31331J2S1	FEDERAL FARM CREDIT BANK	12/15/10	11/16/15	0.38	1.50	25,000,000	24,186,981	24,937,565	25,117,000
Federal Agencies	3133ECLZ5	FEDERAL FARM CREDIT BANK	5/8/13	11/19/15	0.05	0.19	25,000,000	24,997,000	24,999,543	25,006,000
Federal Agencies	313371ZY5	FEDERAL HOME LOAN BANK	12/3/10	12/11/15	0.45	1.88	25,000,000	24,982,000	24,998,400	25,190,250
Federal Agencies	3130A3P81	FEDERAL HOME LOAN BANK	12/29/14	1/29/16	0.45	1.88	50,000,000	49,871,500	49,988,510	50,380,500
Federal Agencies	313375RN9	FEDERAL HOME LOAN BANK	12/29/14	1/29/16	0.58	0.25	25,000,000	25,000,000	25,000,000	25,004,250
Federal Agencies	3133XXP43	FEDERAL HOME LOAN BANK	4/13/12	3/11/16	0.70	1.00	22,200,000	22,357,620	22,228,036	22,295,904
Federal Agencies	3133EJAJ3	FEDERAL HOME LOAN BANK	12/12/13	3/11/16	0.69	3.13	14,000,000	14,848,400	14,262,797	14,273,140
Federal Agencies	3135G0VA8	FANNIE MAE	4/12/12	3/28/16	0.74	1.05	25,000,000	25,220,750	25,041,372	25,140,500
Federal Agencies	3135PTF6	FARMER MAC	12/13/13	3/30/16	0.75	0.50	25,000,000	25,022,250	25,007,249	25,034,750
Federal Agencies	313379Z21	FARMER MAC	4/1/13	4/1/16	0.00	0.18	50,000,000	50,000,000	50,000,000	50,020,500
Federal Agencies	3133EJW77	FEDERAL HOME LOAN BANK	4/18/12	4/18/16	0.80	0.81	20,000,000	19,992,200	19,998,441	20,073,400
Federal Agencies	3133EDB35	FEDERAL FARM CREDIT BANK	11/20/13	5/9/16	0.86	0.65	22,650,000	22,746,489	22,683,519	22,702,095
Federal Agencies	31335PB73	FARMER MAC	1/15/14	6/2/16	0.01	0.21	50,000,000	49,991,681	49,996,774	50,037,000
Federal Agencies	313373S26	FEDERAL HOME LOAN BANK	2/9/12	6/9/16	0.94	0.90	10,000,000	10,000,000	10,000,000	10,064,800
Federal Agencies	313771AA5	FEDERAL HOME LOAN BK IL	10/23/14	6/10/16	0.94	2.13	28,000,000	28,790,468	28,454,440	28,454,440
Federal Agencies	313771AA5	FEDERAL HOME LOAN BK IL	9/4/14	6/13/16	0.94	5.63	8,620,000	9,380,715	9,028,532	9,036,087
Federal Agencies	313771AA5	FEDERAL HOME LOAN BK IL	5/30/13	6/13/16	0.94	5.63	14,195,000	16,259,095	14,842,122	14,880,193
Federal Agencies	313771AA5	FEDERAL HOME LOAN BK IL	5/20/13	6/13/16	0.94	5.63	16,925,000	19,472,890	17,716,666	17,741,970
Federal Agencies	3133EDDP4	FEDERAL FARM CREDIT BANK	2/11/14	6/17/16	0.96	0.52	50,000,000	50,062,000	50,025,466	50,098,500
Federal Agencies	3130A1BK3	FEDERAL HOME LOAN BANK	3/24/14	6/24/16	0.98	0.60	25,000,000	25,000,000	25,000,000	25,017,000
Federal Agencies	3135G0XP3	FANNIE MAE	3/25/14	7/5/16	1.01	0.38	50,000,000	49,753,100	49,890,333	49,987,500
Federal Agencies	31315PA25	FARMER MAC	3/26/13	7/27/16	1.06	2.00	11,900,000	12,440,498	12,073,811	12,099,563

Investment Inventory

Pooled Fund

Type of Investment	CUSIP	Issuer Name	Settle Date	Maturity Date	Duration	Coupon	Par Value	Book Value	Amortized Book Value	Market Value
Federal Agencies	31315PA25	FARMER MAC	3/26/13	7/27/16	1.06	2.00	14,100,000	14,735,205	14,304,266	14,336,457
Federal Agencies	31315PA25	FARMER MAC	7/27/11	7/27/16	1.06	2.00	15,000,000	14,934,750	14,986,000	15,251,550
Federal Agencies	31315PA25	FARMER MAC	3/26/14	7/27/16	1.06	2.00	20,000,000	20,643,350	20,295,308	20,335,400
Federal Agencies	3134G4UC0	FREDDIE MAC	11/20/14	7/29/16	1.08	0.65	15,000,000	15,022,500	15,014,368	15,004,350
Federal Agencies	3135G0YE7	FANNIE MAE	3/17/14	8/26/16	1.15	0.63	7,000,000	50,124,765	50,058,960	50,120,500
Federal Agencies	31315PQB8	FARMER MAC	10/29/13	9/1/16	1.16	1.50	5,000,000	7,156,240	7,064,423	7,086,730
Federal Agencies	313370TW8	FEDERAL HOME LOAN BANK	10/11/11	9/9/16	1.18	2.00	25,000,000	25,727,400	25,176,683	25,451,750
Federal Agencies	313370TW8	FEDERAL HOME LOAN BANK	11/5/14	9/9/16	1.18	2.00	25,000,000	25,662,125	25,428,318	25,451,750
Federal Agencies	3133EDH21	FEDERAL FARM CREDIT BANK	3/14/14	9/14/16	0.04	0.21	50,000,000	49,993,612	49,996,921	50,036,500
Federal Agencies	3134G4XW3	FREDDIE MAC	3/26/14	9/26/16	1.23	0.60	25,000,000	25,000,000	25,000,000	24,991,000
Federal Agencies	3130A1CD8	FEDERAL HOME LOAN BANK	1/9/15	9/28/16	1.24	1.13	25,000,000	25,137,500	25,046,708	25,065,250
Federal Agencies	313378UB5	FEDERAL HOME LOAN BANK	10/23/14	10/11/16	1.27	1.13	5,000,000	5,060,200	5,039,184	5,039,250
Federal Agencies	3133EDJA1	FEDERAL HOME CREDIT BANK	11/3/14	10/11/16	0.03	0.21	25,000,000	24,993,750	24,996,800	25,018,500
Federal Agencies	3130A3CE2	FEDERAL HOME LOAN BANK	4/11/14	10/14/16	1.28	0.63	40,000,000	40,032,000	40,021,198	40,053,600
Federal Agencies	3137EADS5	FREDDIE MAC	11/3/14	10/14/16	1.28	0.88	25,000,000	25,200,250	25,098,659	25,140,000
Federal Agencies	3136G1WP0	FANNIE MAE	3/3/14	10/14/16	1.33	1.50	18,000,000	18,350,460	18,060,490	18,076,860
Federal Agencies	3134G5LS2	FREDDIE MAC	11/17/14	11/17/16	1.38	0.60	25,000,000	25,000,000	25,000,000	24,975,000
Federal Agencies	3130A3J70	FEDERAL HOME LOAN BANK	11/17/14	11/23/16	1.39	0.63	25,000,000	24,990,000	24,993,066	25,015,250
Federal Agencies	313381GA7	FEDERAL HOME LOAN BANK	11/30/12	11/30/16	1.41	0.57	23,100,000	23,104,389	23,101,556	23,106,237
Federal Agencies	313371PV2	FEDERAL HOME LOAN BANK	11/6/14	12/9/16	1.43	1.63	25,000,000	25,513,000	25,353,863	25,382,250
Federal Agencies	313371PV2	FEDERAL HOME LOAN BANK	12/4/14	12/9/16	1.43	1.63	25,000,000	25,486,750	25,348,529	25,382,250
Federal Agencies	313371PV2	FEDERAL HOME LOAN BANK	12/12/14	12/9/16	1.43	1.63	25,000,000	25,447,500	25,323,946	25,382,250
Federal Agencies	3130A12F4	FEDERAL HOME LOAN BANK	3/19/14	12/19/16	1.46	0.70	20,500,000	20,497,950	20,498,906	20,509,225
Federal Agencies	313381KR5	FEDERAL HOME LOAN BANK	12/28/12	12/28/16	1.49	0.63	9,000,000	9,000,000	9,000,000	8,988,930
Federal Agencies	313381KR5	FEDERAL HOME LOAN BANK	12/28/12	12/28/16	1.49	0.63	13,500,000	13,500,000	13,500,000	13,483,395
Federal Agencies	3134G5VG7	FREDDIE MAC	12/29/14	12/29/16	1.49	0.78	8,000,000	8,000,000	8,000,000	8,018,480
Federal Agencies	3130A3QU1	FEDERAL HOME LOAN BANK	12/30/14	12/30/16	1.49	0.75	50,000,000	50,000,000	50,000,000	50,115,500
Federal Agencies	3130A3QU1	FEDERAL HOME LOAN BANK	12/30/14	12/30/16	1.49	0.75	50,000,000	50,000,000	50,000,000	50,022,000
Federal Agencies	3134G33C2	FREDDIE MAC	1/3/13	1/3/17	1.50	0.60	14,000,000	14,000,000	14,000,000	13,987,820
Federal Agencies	3133ECB37	FEDERAL FARM CREDIT BANK	12/20/12	1/12/17	1.53	0.58	14,000,000	14,000,000	14,000,000	13,987,820
Federal Agencies	31315PWW5	FARMER MAC	5/4/12	1/17/17	1.53	1.01	49,500,000	49,475,250	49,491,851	49,781,160
Federal Agencies	3133EDRD6	FEDERAL FARM CREDIT BANK	12/12/14	1/30/17	0.08	0.15	50,000,000	49,981,400	49,986,193	49,972,000
Federal Agencies	313378GQ9	FEDERAL HOME LOAN BANK	1/10/13	2/13/17	1.61	1.00	67,780,000	68,546,456	68,084,019	68,175,157
Federal Agencies	3133EDFW7	FEDERAL FARM CREDIT BANK	2/27/14	2/27/17	0.07	0.24	50,000,000	50,000,000	50,000,000	50,063,500
Federal Agencies	3133782N0	FEDERAL HOME LOAN BANK	12/15/14	3/10/17	1.68	0.88	50,000,000	50,058,500	50,044,305	50,169,500
Federal Agencies	3133EDP30	FEDERAL FARM CREDIT BANK	10/3/14	3/24/17	0.07	0.23	26,000,000	26,009,347	26,006,542	26,026,780
Federal Agencies	3134G4XM5	FREDDIE MAC	3/28/14	3/28/17	1.73	0.78	25,000,000	25,000,000	25,000,000	25,033,250
Federal Agencies	3133EDZW5	FEDERAL FARM CREDIT BANK	10/29/14	3/29/17	0.08	0.21	25,000,000	24,999,750	24,999,819	25,017,500
Federal Agencies	31315PTQ2	FARMER MAC	4/10/12	4/10/17	1.76	1.26	12,500,000	12,439,250	12,478,408	12,599,250
Federal Agencies	3133ECLL6	FEDERAL FARM CREDIT BANK	4/17/13	4/17/17	1.79	0.60	10,000,000	10,000,000	10,000,000	9,985,700
Federal Agencies	31315PUQ0	FARMER MAC	4/26/12	4/26/17	1.81	1.13	10,500,000	10,500,000	10,500,000	10,570,770
Federal Agencies	3137EADF3	FREDDIE MAC	5/14/12	5/12/17	1.85	1.25	25,000,000	25,133,000	25,049,656	25,279,500
Federal Agencies	31315PZQ5	FARMER MAC	12/28/12	6/5/17	1.91	1.11	9,000,000	9,122,130	9,053,149	9,030,690
Federal Agencies	313379FW4	FEDERAL HOME LOAN BANK	12/19/14	6/9/17	1.93	1.00	12,000,000	12,016,300	12,016,300	12,053,640
Federal Agencies	3130A3SL9	FEDERAL HOME LOAN BANK	12/30/14	6/15/17	1.94	0.95	25,000,000	24,959,750	24,967,952	25,155,250
Federal Agencies	3133EAUW6	FEDERAL FARM CREDIT BANK	6/19/12	6/19/17	0.22	0.35	50,000,000	50,000,000	50,000,000	50,100,000
Federal Agencies	3133EEGH7	FEDERAL FARM CREDIT BANK	12/26/14	6/26/17	1.98	0.93	8,400,000	8,397,312	8,397,863	8,427,468
Federal Agencies	3137EADH9	FREDDIE MAC	3/25/14	6/29/17	1.98	1.00	24,920,625	24,920,625	24,951,456	25,137,250
Federal Agencies	3134G5W50	FREDDIE MAC	12/30/14	6/30/17	1.99	1.00	50,000,000	50,000,000	50,000,000	50,239,500
Federal Agencies	3133ECV92	FEDERAL FARM CREDIT BANK	7/24/13	7/24/17	0.07	0.23	50,000,000	50,000,000	50,000,000	50,049,500

Investment Inventory

Pooled Fund

Type of Investment	CUSIP	Issuer Name	Settle Date	Maturity Date	Duration	Coupon	Par Value	Book Value	Amortized Book Value	Market Value
Federal Agencies	3133ECV66	FEDERAL FARM CREDIT BANK	8/5/13	7/26/17	0.07	0.28	23,520,000	23,520,000	23,520,000	23,561,866
Federal Agencies	3133EEF33	FEDERAL FARM CREDIT BANK	12/23/14	8/23/17	0.06	0.24	50,000,000	50,000,000	50,000,000	50,058,500
Federal Agencies	3134G6ER0	FREDDIE MAC	2/25/15	8/25/17	2.13	1.00	18,300,000	18,300,000	18,300,000	18,323,058
Federal Agencies	3134G5HS7	FREDDIE MAC	9/25/14	9/25/17	2.21	1.13	20,100,000	20,079,900	20,085,017	20,140,602
Federal Agencies	3137EADL0	FREDDIE MAC	3/25/14	9/29/17	2.22	1.00	25,000,000	24,808,175	24,877,346	25,059,000
Federal Agencies	3133EEBR0	FEDERAL FARM CREDIT BANK	11/18/14	11/13/17	0.04	0.22	25,000,000	24,988,794	24,991,105	24,993,250
Federal Agencies	3134G44F2	FREDDIE MAC	5/21/13	11/21/17	2.37	0.80	50,000,000	50,000,000	50,000,000	49,768,500
Federal Agencies	3130A3HF4	FEDERAL HOME LOAN BANK	12/22/14	12/8/17	2.41	1.13	25,000,000	24,955,500	24,963,355	25,105,000
Federal Agencies	3133EEFE5	FEDERAL FARM CREDIT BANK	12/19/14	12/18/17	2.44	1.13	50,000,000	49,914,500	49,929,648	50,199,000
Federal Agencies	31315PZ28	FARMER MAC	12/22/14	12/22/17	2.45	1.20	46,000,000	46,000,000	46,000,000	46,339,480
Federal Agencies	3136G13Q0	FANNIE MAE	12/26/12	12/26/17	2.47	0.88	29,000,000	29,000,000	29,000,000	29,029,870
Federal Agencies	3136G13T4	FANNIE MAE	12/26/12	12/26/17	2.47	0.80	39,000,000	39,000,000	39,000,000	39,031,200
Federal Agencies	3134G32M1	FREDDIE MAC	12/28/12	12/28/17	2.47	1.00	50,000,000	50,000,000	50,000,000	49,836,000
Federal Agencies	3134G5VA0	FREDDIE MAC	12/29/14	12/29/17	2.47	1.25	25,000,000	25,000,000	25,000,000	25,019,750
Federal Agencies	31315P4S5	FARMER MAC	1/5/15	1/5/18	0.01	0.35	50,000,000	50,000,000	50,000,000	50,000,000
Federal Agencies	3134G5XM2	FREDDIE MAC	1/30/15	1/30/18	2.57	0.50	25,000,000	25,000,000	25,000,000	25,002,250
Federal Agencies	3133EEMH0	FEDERAL FARM CREDIT BANK	5/27/15	2/2/18	0.01	0.23	4,000,000	3,999,480	3,999,499	4,004,360
Federal Agencies	3133EEMH0	FEDERAL FARM CREDIT BANK	2/2/15	2/2/18	0.01	0.23	35,000,000	34,978,893	34,981,762	35,038,150
Federal Agencies	3133EEAN0	FEDERAL FARM CREDIT BANK	11/5/14	2/5/18	0.01	0.23	25,000,000	25,000,000	25,000,000	25,020,500
Federal Agencies	3133EEAN0	FEDERAL FARM CREDIT BANK	11/5/14	2/5/18	0.01	0.23	25,000,000	24,991,750	24,993,403	25,020,500
Federal Agencies	3133EEAN0	FEDERAL FARM CREDIT BANK	11/5/14	2/5/18	0.01	0.23	50,000,000	49,983,560	49,986,853	50,041,000
Federal Agencies	3134G6AX1	FREDDIE MAC	2/20/15	2/20/18	2.61	0.75	22,000,000	22,000,000	22,000,000	22,011,000
Federal Agencies	3134G6ED1	FREDDIE MAC	2/27/15	2/27/18	2.64	0.50	25,000,000	25,000,000	25,000,000	25,001,000
Federal Agencies	3135G0UN1	FANNIE MAE	2/26/14	2/28/18	2.62	1.15	8,770,000	8,713,434	8,732,379	8,762,195
Federal Agencies	3135G0UN1	FANNIE MAE	2/26/14	2/28/18	2.62	1.15	19,000,000	18,877,450	18,918,495	18,983,090
Federal Agencies	3133EEUN1	FEDERAL FARM CREDIT BANK	5/22/15	3/22/18	0.06	0.22	50,000,000	49,992,500	49,992,790	50,031,500
Federal Agencies	3133EEQ86	FEDERAL FARM CREDIT BANK	5/27/15	3/26/18	0.24	0.23	50,000,000	49,978,500	49,979,228	49,902,500
Federal Agencies	3133EEQ86	FEDERAL FARM CREDIT BANK	5/29/15	3/26/18	0.24	0.23	50,000,000	49,978,500	49,979,188	49,902,500
Federal Agencies	3134G6ME0	FREDDIE MAC	4/6/15	4/6/18	0.00	1.05	25,000,000	25,000,000	25,000,000	25,002,250
Federal Agencies	3134G6MZ3	FREDDIE MAC	4/10/15	4/10/18	0.63	0.63	25,000,000	25,000,000	25,000,000	25,002,000
Federal Agencies	3133EEZC7	FEDERAL FARM CREDIT BANK	4/16/15	4/16/18	0.04	0.23	50,000,000	49,992,422	49,992,947	50,022,500
Federal Agencies	3134G6NA7	FREDDIE MAC	4/17/15	4/17/18	2.77	0.63	25,000,000	25,000,000	25,000,000	25,003,000
Federal Agencies	31315PZM4	FARMER MAC	5/3/13	5/3/18	2.82	0.88	24,600,000	24,600,000	24,600,000	24,616,236
Federal Agencies	3133EEU40	FEDERAL FARM CREDIT BANK	6/3/15	5/3/18	0.01	0.22	69,000,000	68,994,894	68,995,028	69,187,680
Federal Agencies	3135G0WJ8	FANNIE MAE	5/23/13	5/21/18	2.86	0.88	25,000,000	24,786,500	24,876,512	24,850,250
Federal Agencies	3133EEW48	FEDERAL FARM CREDIT BANK	6/11/15	6/11/18	0.03	0.23	50,000,000	49,996,000	49,996,073	50,009,500
Federal Agencies	3130A4MX7	FEDERAL HOME LOAN BANK	3/27/15	6/25/18	2.97	0.50	4,000,000	4,000,000	4,000,000	3,996,640
Federal Agencies	3134G52D6	FREDDIE MAC	4/17/14	7/17/18	2.96	1.64	25,000,000	25,000,000	25,000,000	25,016,750
Federal Agencies	3134G5ZP3	FREDDIE MAC	1/27/15	7/27/18	3.04	0.75	25,000,000	25,000,000	25,000,000	25,007,500
Federal Agencies	3134G5ZZ1	FREDDIE MAC	1/30/15	7/30/18	3.03	1.00	25,000,000	25,000,000	25,000,000	25,014,750
Federal Agencies	3130A4GL0	FEDERAL HOME LOAN BANK	3/18/15	9/18/18	3.15	1.33	15,000,000	15,000,000	15,000,000	14,991,900
Federal Agencies	3134G6RP0	FREDDIE MAC	4/24/15	10/24/18	3.27	1.00	50,000,000	49,985,000	49,985,798	50,022,000
Federal Agencies	31315PS59	FARMER MAC	3/3/15	12/3/18	0.18	0.42	50,000,000	50,000,000	50,000,000	50,113,000
Federal Agencies	31315PW96	FARMER MAC	3/3/15	12/3/18	0.18	0.40	50,000,000	50,000,000	50,000,000	50,134,000
Federal Agencies	3134G4LZ9	FREDDIE MAC	12/10/13	12/10/18	3.40	0.88	50,000,000	50,000,000	50,000,000	50,175,500
Federal Agencies	3136G2C39	FANNIE MAE	12/30/14	12/28/18	3.41	1.63	15,000,000	15,000,000	15,000,000	15,083,400
Federal Agencies	3130A4NB4	FEDERAL HOME LOAN BANK	4/2/15	4/2/19	0.01	0.42	50,000,000	50,000,000	50,000,000	50,000,000
Federal Agencies	31315PS91	FARMER MAC	8/12/14	8/12/19	0.12	0.40	50,000,000	50,000,000	50,000,000	50,138,000
Federal Agencies	31315PJ26	FARMER MAC	12/2/14	12/2/19	0.18	0.40	50,000,000	50,000,000	50,000,000	50,139,500

Investment Inventory

Pooled Fund

Type of Investment	CUSIP	Issuer Name	Settle Date	Maturity Date	Duration	Coupon	Par Value	Book Value	Amortized Book Value	Market Value
Federal Agencies	3130A4HA3	FEDERAL HOME LOAN BANK	3/18/15	3/18/20	4.58	1.25	25,000,000	25,000,000	25,000,000	25,030,750
Federal Agencies	3134G6KV4	FREDDIE MAC	3/25/15	3/25/20	4.56	1.63	15,000,000	15,000,000	15,000,000	15,025,200
Federal Agencies	3132X0AT8	FARMER MAC	6/5/15	6/2/20	0.01	0.33	41,000,000	41,000,000	41,000,000	41,002,870
Subtotals					1.08	0.84	\$ 4,153,548,000	\$ 4,162,753,635	\$ 4,158,335,339	\$ 4,166,102,251
State/Local Agencies	040647DT3	ARIZONA ST TRANSPRTN BRD	5/13/15	7/1/15	0.00	4.00	2,700,000	2,753,316	2,739,600	2,700,000
State/Local Agencies	34074GDD3	FLORIDA ST HURRICANE CATASTR	6/25/15	7/1/15	0.00	5.00	50,000,000	51,248,333	51,208,333	50,000,000
State/Local Agencies	91411UU11	UNIVERSITY OF CALIFORNIA	6/9/15	7/1/15	0.00	0.00	75,000,000	74,994,959	74,994,959	75,000,000
State/Local Agencies	13063BH28	CALIFORNIA ST	8/19/14	11/1/15	0.34	3.95	5,000,000	5,215,300	5,060,323	5,055,950
State/Local Agencies	64966GXS6	NEW YORK NY	4/1/13	12/1/15	0.42	5.13	12,255,000	13,700,477	12,482,062	12,486,007
State/Local Agencies	13063BN73	CALIFORNIA ST	12/19/14	2/1/16	0.58	1.05	7,000,000	7,044,310	7,023,293	7,020,510
State/Local Agencies	13063BN73	CALIFORNIA ST	3/27/13	2/1/16	0.58	1.05	11,000,000	11,037,180	11,007,679	11,032,230
State/Local Agencies	13063BN73	CALIFORNIA ST	3/31/15	2/1/16	0.58	1.05	21,000,000	21,150,150	21,116,167	21,061,530
State/Local Agencies	91412GUT0	UNIV OF CALIFORNIA CA REVENUE	4/10/14	5/15/16	0.87	0.63	2,500,000	2,500,000	2,500,000	2,501,525
State/Local Agencies	612574DR1	MONTEREY PENINSULA CA CMNTY	5/7/13	8/1/16	1.08	0.98	2,670,000	2,670,000	2,670,000	2,677,369
State/Local Agencies	13063CPM6	CALIFORNIA ST	12/9/14	11/1/16	1.33	0.75	44,000,000	44,046,200	44,032,600	44,016,280
State/Local Agencies	91412GUU7	UNIV OF CALIFORNIA CA REVENUE	4/10/14	5/15/17	1.86	1.22	3,250,000	3,250,000	3,250,000	3,257,735
State/Local Agencies	13063CF9	CALIFORNIA ST	11/5/13	11/1/17	2.29	1.75	16,500,000	16,558,905	16,534,526	16,673,580
State/Local Agencies	13063CPN4	CALIFORNIA ST	12/22/14	11/1/17	2.31	1.25	5,000,000	5,004,550	5,003,718	5,011,150
State/Local Agencies	13063CPN4	CALIFORNIA ST	11/25/14	11/1/17	2.31	1.25	50,000,000	50,121,500	50,096,792	50,111,500
State/Local Agencies	6055804W6	MISSISSIPPI ST	4/23/15	10/1/19	3.81	6.09	8,500,000	10,249,139	10,176,076	10,045,300
Subtotals					0.95	1.84	\$ 316,375,000	\$ 321,544,320	\$ 319,896,128	\$ 318,650,666
Public Time Deposits	PP7QLOE87	TRANS-PAC NATIONAL BK	3/20/15	3/21/16	0.72	0.58	240,000	240,000	240,000	240,000
Public Time Deposits	PPRNET9Q5	BANK OF SAN FRANCISCO	4/9/15	4/11/16	0.78	0.56	240,000	240,000	240,000	240,000
Public Time Deposits	PP9302V13	PREFERRED BANK LA CALIF	5/15/15	5/16/16	0.88	0.59	240,000	240,000	240,000	240,000
Public Time Deposits	PP00BER6	UMPQUA BANK	6/29/15	6/29/16	1.00	0.60	240,000	240,000	240,000	240,000
Subtotals					0.84	0.58	\$ 960,000	\$ 960,000	\$ 960,000	\$ 960,000
Negotiable CDs	06366CU89	BANK OF MONTREAL CHICAGO	6/1/15	12/1/15	0.00	0.27	50,000,000	50,000,000	50,000,000	50,024,374
Negotiable CDs	78009NSA5	ROYAL BANK OF CANADA NY	9/16/14	3/10/16	0.03	0.35	25,000,000	25,000,000	25,000,000	25,010,641
Negotiable CDs	78009NTW6	ROYAL BANK OF CANADA NY	4/8/15	4/8/16	0.02	0.30	100,000,000	100,000,000	100,000,000	99,901,172
Negotiable CDs	96121TWJ3	WESTPAC BANKING CORP NY	4/24/14	4/25/16	0.07	0.43	25,000,000	25,000,000	25,000,000	24,999,370
Negotiable CDs	96121TWK0	WESTPAC BANKING CORP NY	4/24/14	4/25/16	0.07	0.41	50,000,000	50,000,000	50,000,000	49,990,435
Negotiable CDs	06417HTK2	BANK OF NOVA SCOTIA HOUS	5/9/14	5/9/16	0.11	0.47	25,000,000	24,989,525	24,995,515	24,994,175
Negotiable CDs	06366CWA2	BANK OF MONTREAL CHICAGO	2/12/15	8/12/16	0.04	0.43	25,000,000	25,000,000	25,000,000	24,991,600
Negotiable CDs	06366CA32	BANK OF MONTREAL CHICAGO	3/31/15	9/23/16	0.06	0.45	25,000,000	25,000,000	25,000,000	24,996,950
Negotiable CDs	06366CA32	BANK OF MONTREAL CHICAGO	3/31/15	9/23/16	0.06	0.45	50,000,000	50,000,000	50,000,000	49,993,900
Negotiable CDs	06417HUW4	BANK OF NOVA SCOTIA HOUS	9/25/14	9/23/16	0.23	0.48	50,000,000	50,000,000	50,000,000	49,963,550
Negotiable CDs	06366CC48	BANK OF MONTREAL CHICAGO	4/7/15	10/7/16	1.27	0.44	50,000,000	50,000,000	50,000,000	49,818,500
Negotiable CDs	06417HVR4	BANK OF NOVA SCOTIA HOUS	10/7/14	10/7/16	0.02	0.47	50,000,000	50,000,000	50,000,000	49,987,150
Negotiable CDs	78009NSX5	ROYAL BANK OF CANADA NY	12/15/14	12/15/16	0.21	0.47	100,000,000	100,000,000	100,000,000	100,120,000
Negotiable CDs	06417HE36	BANK OF NOVA SCOTIA HOUS	2/23/15	2/23/17	0.15	0.56	25,000,000	25,000,000	25,000,000	24,995,600
Negotiable CDs	06417HE36	BANK OF NOVA SCOTIA HOUS	2/23/15	2/23/17	0.15	0.56	25,000,000	25,000,000	25,000,000	24,995,600
Negotiable CDs	06417HUR5	BANK OF NOVA SCOTIA HOUS	9/25/14	9/25/17	0.24	0.55	50,000,000	50,000,000	50,000,000	49,971,850
Subtotals					0.18	0.43	\$ 725,000,000	\$ 724,989,525	\$ 724,995,515	\$ 724,754,867
Commercial Paper	06538CU17	BANK TOKYO-MIT UFJ NY	6/3/15	7/1/15	0.00	0.00	100,000,000	99,986,000	99,986,000	100,000,000
Commercial Paper	62478YU14	MUFG UNION BANK NA	6/30/15	7/1/15	0.00	0.00	300,000,000	299,999,500	299,999,500	300,000,000
Subtotals					0.00	0.00	\$ 400,000,000	\$ 399,985,500	\$ 399,985,500	\$ 400,000,000

Investment Inventory

Pooled Fund

Type of Investment	CUSIP	Issuer Name	Settle Date	Maturity Date	Duration	Coupon	Par Value	Book Value	Amortized Book Value	Market Value
Medium Term Notes	36962G523	GENERAL ELEC CAP CORP	8/19/13	7/2/15	0.00	5,000,000	5,075,250	5,000,110	\$	5,000,000
Medium Term Notes	36962G4M3	GENERAL ELEC CAP CORP	11/25/13	7/9/15	0.02	8,565,000	8,624,955	8,565,812	\$	8,566,028
Medium Term Notes	89233P6J0	TOYOTA MOTOR CREDIT CORP	3/4/14	7/17/15	0.05	6,100,000	6,147,885	6,101,532	\$	6,101,159
Medium Term Notes	89233P6J0	TOYOTA MOTOR CREDIT CORP	11/15/13	7/17/15	0.05	10,000,000	10,072,000	10,001,892	\$	10,001,900
Medium Term Notes	594918AG9	MICROSOFT CORP	10/30/13	9/25/15	0.24	3,186,000	3,260,266	3,195,190	\$	3,196,004
Medium Term Notes	961214BW2	WESTPAC BANKING CORP	9/15/14	9/25/15	0.24	10,152,000	10,232,201	10,170,393	\$	10,168,345
Medium Term Notes	369604BE2	GENERAL ELECTRIC CO	5/7/14	10/9/15	0.28	8,000,000	8,043,680	8,008,400	\$	8,011,680
Medium Term Notes	369604BE2	GENERAL ELECTRIC CO	5/19/14	10/9/15	0.28	9,300,000	9,358,311	9,311,479	\$	9,313,578
Medium Term Notes	369604BE2	GENERAL ELECTRIC CO	3/5/14	10/9/15	0.28	10,000,000	10,069,000	10,011,835	\$	10,014,600
Medium Term Notes	06366RJH9	BANK OF MONTREAL	3/27/14	11/6/15	0.35	8,500,000	8,532,470	8,507,056	\$	8,511,305
Medium Term Notes	36962G4H8	GENERAL ELEC CAP CORP	5/12/14	11/9/15	0.36	7,000,000	7,183,890	7,044,120	\$	7,042,210
Medium Term Notes	742718DS5	PROCTER & GAMBLE MTN	3/12/14	11/15/15	0.38	10,000,000	10,231,900	10,051,828	\$	10,050,700
Medium Term Notes	742718DS5	PROCTER & GAMBLE MTN	3/7/14	11/15/15	0.38	23,025,000	23,588,652	23,149,952	\$	23,141,737
Medium Term Notes	459200GU9	IBM CORP	2/11/14	1/5/16	0.51	19,579,000	20,139,743	19,731,121	\$	19,743,855
Medium Term Notes	46625HWW3	JPMORGAN CHASE & CO	2/11/15	1/15/16	0.54	12,836,000	13,079,085	12,988,383	\$	12,937,789
Medium Term Notes	064255AK8	BK TOKYO-MITSUBISHI UFJ	3/17/14	2/26/16	0.16	10,000,000	10,035,800	10,012,084	\$	10,008,300
Medium Term Notes	36962G2V5	GENERAL ELEC CAP CORP	5/19/14	5/11/16	0.48	17,689,000	17,703,328	17,695,243	\$	17,721,902
Medium Term Notes	36962G7A6	GENERAL ELEC CAP CORP	4/1/15	7/12/16	0.04	18,194,000	18,324,486	18,299,113	\$	18,292,611
Medium Term Notes	36962G7A6	GENERAL ELEC CAP CORP	3/23/15	7/12/16	0.04	27,651,000	27,853,609	27,811,133	\$	27,800,868
Medium Term Notes	064159CQ7	BANK OF NOVA SCOTIA	2/13/15	7/15/16	1.03	16,483,000	16,639,415	16,602,440	\$	16,587,502
Medium Term Notes	89114QAL2	TORONTO-DOMINION BANK	12/15/14	9/9/16	0.19	18,930,000	19,016,132	18,989,232	\$	18,996,255
Medium Term Notes	89114QAL2	TORONTO-DOMINION BANK	3/2/15	9/9/16	0.74	24,000,000	24,103,620	24,081,110	\$	24,084,000
Medium Term Notes	89236TBU8	TOYOTA MOTOR CREDIT CORP	12/9/14	9/23/16	0.23	14,150,000	14,145,331	14,146,787	\$	14,158,632
Medium Term Notes	89236TBU8	TOYOTA MOTOR CREDIT CORP	2/11/15	9/23/16	0.38	28,150,000	28,142,963	28,144,632	\$	28,167,172
Medium Term Notes	89236TBU8	TOYOTA MOTOR CREDIT CORP	9/23/14	9/23/16	0.23	50,000,000	50,000,000	50,000,000	\$	50,030,500
Medium Term Notes	89236TBV6	TOYOTA MOTOR CREDIT CORP	9/25/14	9/23/16	0.38	47,500,000	47,500,000	47,500,000	\$	47,471,025
Medium Term Notes	9612E0DB0	WESTPAC BANKING CORP	10/10/14	10/7/16	0.02	50,000,000	50,000,000	50,000,000	\$	49,999,500
Medium Term Notes	89236TCL7	TOYOTA MOTOR CREDIT CORP	4/14/15	10/14/16	0.04	50,000,000	50,000,000	50,000,000	\$	49,987,000
Medium Term Notes	36967FAB7	GENERAL ELEC CAP CORP	1/9/15	1/9/17	0.02	20,000,000	20,000,000	20,000,000	\$	20,030,000
Medium Term Notes	36962G2F0	GENERAL ELEC CAP CORP	4/8/15	2/15/17	0.13	3,791,000	3,789,138	3,789,368	\$	3,787,399
Medium Term Notes	36962G2F0	GENERAL ELEC CAP CORP	4/1/15	2/15/17	0.44	4,948,000	4,942,755	4,943,451	\$	4,943,299
Medium Term Notes	89236TCC7	TOYOTA MOTOR CREDIT CORP	4/14/15	2/16/17	0.13	10,000,000	10,006,300	10,005,571	\$	10,004,500
Medium Term Notes	89236TCC7	TOYOTA MOTOR CREDIT CORP	2/20/15	2/16/17	0.13	50,000,000	50,000,000	50,000,000	\$	50,022,500
Subtotals					0.20	\$ 612,729,000	\$ 615,842,162	\$ 613,859,267	\$	\$ 613,893,855
Money Market Funds	09248U718	BLACKROCK LIQUIDITY FUNDS T-FI	1/15/13	7/11/15	0.00	5,001,619	5,001,619	5,001,619	\$	5,001,619
Money Market Funds	316175108	FIDELITY INSTITUTIONAL MONEY M	6/20/13	7/1/15	0.00	5,004,045	5,004,045	5,004,045	\$	5,004,045
Money Market Funds	61747C707	MORGAN STANLEY INSTITUTIONAL	12/31/12	7/1/15	0.00	275,109,162	275,109,162	275,109,162	\$	275,109,162
Subtotals					0.00	\$ 285,114,825	\$ 285,114,825	\$ 285,114,825	\$	\$ 285,114,825
Grand Totals					0.80	\$ 6,968,726,825	\$ 6,983,343,286	\$ 6,977,711,761	\$	\$ 6,987,343,964

Monthly Investment Earnings

Pooled Fund

For month ended June 30, 2015

Type of Investment	CUSIP	Issuer Name	Par Value	Coupon	YTM ¹	Settle Date	Maturity Date	Earned Interest	Amort. Expense	Realized Gain/(Loss)	Earned Income /Net Earnings
U.S. Treasuries	912828PE4	US TSY NT	\$ 25,000,000	1.25	0.61	12/23/11	10/31/15	\$ 25,476	\$ (12,984)	\$ -	\$ 12,492
U.S. Treasuries	912828PJ3	US TSY NT	50,000,000	1.38	1.58	12/16/10	11/30/15	56,352	7,984	-	64,316
U.S. Treasuries	912828PJ3	US TSY NT	50,000,000	1.38	1.58	12/16/10	11/30/15	56,352	7,984	-	64,316
U.S. Treasuries	912828PJ3	US TSY NT	50,000,000	1.38	2.00	12/23/10	11/30/15	56,352	24,308	-	80,661
U.S. Treasuries	912828RJ1	US TSY NT	75,000,000	1.00	1.05	10/11/11	9/30/16	61,475	2,807	-	64,282
U.S. Treasuries	912828RM4	US TSY NT	25,000,000	1.00	0.74	12/26/13	10/31/16	20,380	(5,296)	-	15,084
U.S. Treasuries	912828RX0	US TSY NT	25,000,000	0.88	0.67	2/25/14	12/31/16	18,119	(4,197)	-	13,921
U.S. Treasuries	912828SJ0	US TSY NT	25,000,000	0.88	1.21	3/21/12	2/28/17	17,833	6,655	-	24,488
U.S. Treasuries	912828SJ0	US TSY NT	25,000,000	0.88	1.21	3/21/12	2/28/17	17,833	6,655	-	24,488
U.S. Treasuries	912828SJ0	US TSY NT	75,000,000	0.88	0.94	3/14/12	2/28/17	53,499	3,783	-	57,282
U.S. Treasuries	912828SM3	US TSY NT	50,000,000	1.00	1.07	4/4/12	3/31/17	40,984	2,701	-	43,685
Subtotals			\$ 475,000,000					\$ 424,655	\$ 40,360	\$ -	\$ 465,015
Federal Agencies	313396GH0	FREDDIE MAC DISCOUNT NT	\$ -	0.00	0.06	5/15/15	6/1/15	-	-	-	-
Federal Agencies	313384GS2	FED HOME LN DISCOUNT NT	-	0.00	0.06	5/14/15	6/10/15	619	-	-	619
Federal Agencies	313379ER6	FEDERAL HOME LOAN BANK	-	0.50	0.07	5/12/15	6/12/15	1,528	(1,279)	-	248
Federal Agencies	3133EAVE5	FEDERAL FARM CREDIT BANK	-	0.20	0.50	12/5/12	6/22/15	5,972	287	-	6,259
Federal Agencies	31315PDZ9	FARMER MAC	15,000,000	2.38	0.32	11/22/13	7/22/15	29,688	(25,273)	-	4,415
Federal Agencies	313384JT7	FED HOME LN DISCOUNT NT	24,990,000	0.00	0.07	5/29/15	7/29/15	1,458	-	-	1,458
Federal Agencies	313383V81	FEDERAL HOME LOAN BANK	9,000,000	0.38	0.28	12/12/13	8/28/15	2,813	(679)	-	2,133
Federal Agencies	313384LM9	FED HOME LN DISCOUNT NT	50,000,000	0.00	0.09	6/10/15	9/9/15	2,508	-	-	2,508
Federal Agencies	3133DEK4	FEDERAL FARM CREDIT BANK	1,500,000	0.25	0.12	6/10/15	9/10/15	219	(109)	-	110
Federal Agencies	3137EACM9	FREDDIE MAC	50,000,000	1.75	2.17	12/15/10	9/10/15	72,917	16,474	-	89,391
Federal Agencies	313370JB5	FREDDIE HOME LOAN BANK	75,000,000	1.75	2.31	12/15/10	9/11/15	109,375	24,489	-	133,864
Federal Agencies	31315PGT0	FARMER MAC	2,245,000	2.13	0.15	6/10/15	9/15/15	2,783	(2,527)	-	256
Federal Agencies	31315PGT0	FARMER MAC	45,000,000	2.13	2.17	9/15/10	9/15/15	79,688	1,397	-	81,085
Federal Agencies	3135EGB1	FEDERAL FARM CREDIT BANK	16,200,000	0.17	0.22	4/24/13	9/18/15	2,368	66	-	2,434
Federal Agencies	31398A3T7	FANNIE MAE	25,000,000	2.00	1.08	10/14/11	9/21/15	41,667	(18,380)	-	23,287
Federal Agencies	3135EJF6	FEDERAL FARM CREDIT BANK	27,953,000	0.21	0.38	11/30/12	9/22/15	4,900	347	-	5,247
Federal Agencies	31398A4M1	FANNIE MAE	25,000,000	1.63	2.22	12/15/10	10/26/15	33,854	11,529	-	45,383
Federal Agencies	31398A4M1	FANNIE MAE	42,000,000	1.63	2.19	12/23/10	10/26/15	56,875	18,251	-	75,126
Federal Agencies	31398A4M3	FANNIE MAE	-	0.00	0.15	6/11/15	11/13/15	208	-	-	208
Federal Agencies	313384PE3	FED HOME LN DISCOUNT NT	25,000,000	1.50	2.20	12/15/10	11/16/15	31,250	13,573	-	44,823
Federal Agencies	31331J2S1	FEDERAL FARM CREDIT BANK	25,000,000	0.19	0.22	5/8/13	11/19/15	3,890	97	-	3,987
Federal Agencies	3133ECLZ5	FEDERAL FARM CREDIT BANK	25,000,000	1.88	1.89	12/3/10	12/11/15	39,063	294	-	39,357
Federal Agencies	313371ZY5	FEDERAL HOME LOAN BANK	50,000,000	1.88	1.93	12/14/10	12/11/15	78,125	2,115	-	80,240
Federal Agencies	3130A3P81	FEDERAL HOME LOAN BANK	25,000,000	0.25	0.25	12/29/14	1/29/16	5,208	-	-	5,208
Federal Agencies	313375RN9	FEDERAL HOME LOAN BANK	22,200,000	1.00	0.82	4/13/12	3/11/16	18,500	(3,311)	-	15,189
Federal Agencies	3133XXP43	FEDERAL HOME LOAN BANK	14,000,000	3.13	0.41	12/12/13	3/11/16	36,458	(31,039)	-	5,419
Federal Agencies	3133EJAJ3	FEDERAL FARM CREDIT BANK	25,000,000	1.05	0.82	4/12/12	3/28/16	21,875	(4,580)	-	17,295
Federal Agencies	3135GOVA8	FANNIE MAE	25,000,000	0.50	0.46	12/13/13	3/30/16	10,417	(797)	-	9,620
Federal Agencies	31315PTF6	FARMER MAC	50,000,000	0.18	0.18	4/1/13	4/1/16	7,667	-	-	7,667
Federal Agencies	313379Z21	FEDERAL HOME LOAN BANK	20,000,000	0.81	0.82	4/18/12	4/18/16	13,500	160	-	13,660
Federal Agencies	3133ECW17	FEDERAL FARM CREDIT BANK	22,650,000	0.65	0.48	11/20/13	5/9/16	12,269	(3,213)	-	9,056
Federal Agencies	3133EDB35	FEDERAL FARM CREDIT BANK	50,000,000	0.21	0.23	1/15/14	6/2/16	8,912	287	-	9,200
Federal Agencies	31315PB73	FARMER MAC	10,000,000	0.90	0.90	2/9/12	6/9/16	7,500	-	-	7,500
Federal Agencies	313373SZ6	FEDERAL HOME LOAN BANK	28,000,000	2.13	0.39	10/23/14	6/10/16	49,583	(39,789)	-	9,795
Federal Agencies	313771AA5	FEDERAL HOME LOAN BK IL	8,620,000	5.63	0.62	9/4/14	6/13/16	40,406	(35,218)	-	5,188
Federal Agencies	313771AA5	FEDERAL HOME LOAN BK IL	14,195,000	5.63	0.77	5/30/13	6/13/16	66,539	(55,786)	-	10,753
Federal Agencies	313771AA5	FEDERAL HOME LOAN BK IL	16,925,000	5.63	0.65	5/20/13	6/13/16	79,336	(68,247)	-	11,089
Federal Agencies	3133EDDP4	FEDERAL FARM CREDIT BANK	50,000,000	0.52	0.44	2/11/14	6/17/16	21,667	(2,170)	-	19,496

Monthly Investment Earnings

Pooled Fund

Type of Investment	CUSIP	Issuer Name	Par Value	Coupon	YTM ¹	Settle Date	Maturity Date	Earned Interest	Amort. Expense	Realized Gain/(Loss)	Earned Income /Net Earnings
Federal Agencies	3130A1BK3	FEDERAL HOME LOAN BANK	25,000,000	0.50	0.50	3/24/14	6/24/16	10,417	-	-	10,417
Federal Agencies	3135G0XP3	FANNIE MAE	50,000,000	0.38	0.59	3/25/14	7/5/16	15,625	8,892	-	24,517
Federal Agencies	31315PA25	FARMER MAC	11,900,000	2.00	0.62	3/26/13	7/27/16	19,833	(13,302)	-	6,531
Federal Agencies	31315PA25	FARMER MAC	14,100,000	2.00	0.63	3/26/13	7/27/16	23,500	(15,633)	-	7,867
Federal Agencies	31315PA25	FARMER MAC	15,000,000	2.00	2.09	7/27/11	7/27/16	25,000	1,071	-	26,071
Federal Agencies	31315PA25	FARMER MAC	20,000,000	2.00	0.61	3/26/14	7/27/16	33,333	(22,600)	-	10,733
Federal Agencies	3134G4UC0	FREDDIE MAC	15,000,000	0.65	0.56	11/20/14	7/29/16	8,125	(1,094)	-	7,031
Federal Agencies	3135G0YE7	FANNIE MAE	50,000,000	0.63	0.52	3/17/14	8/26/16	26,042	(4,191)	-	21,850
Federal Agencies	31315PQB8	FARMER MAC	7,000,000	1.50	0.70	10/29/13	9/1/16	8,750	(4,516)	-	4,234
Federal Agencies	313370TW8	FEDERAL HOME LOAN BANK	25,000,000	2.00	1.39	10/11/11	9/9/16	41,667	(12,157)	-	29,510
Federal Agencies	313370TW8	FEDERAL HOME LOAN BANK	25,000,000	2.00	0.55	11/5/14	9/9/16	41,667	(29,471)	-	12,195
Federal Agencies	3133EDH21	FEDERAL FARM CREDIT BANK	50,000,000	0.21	0.22	3/14/14	9/14/16	8,564	209	-	8,774
Federal Agencies	3134G4XW3	FREDDIE MAC	25,000,000	0.60	0.60	3/26/14	9/26/16	12,500	-	-	12,500
Federal Agencies	3130A1CD8	FEDERAL HOME LOAN BANK	25,000,000	1.13	0.80	1/9/15	9/28/16	23,438	(15,744)	-	7,693
Federal Agencies	313378UB5	FEDERAL HOME LOAN BANK	5,000,000	1.13	0.51	10/23/14	10/1/16	4,708	(2,512)	-	2,197
Federal Agencies	3133EDJA1	FEDERAL FARM CREDIT BANK	25,000,000	0.21	0.23	4/11/14	10/1/16	4,281	205	-	4,486
Federal Agencies	3130A3CE2	FEDERAL HOME LOAN BANK	40,000,000	0.63	0.58	11/3/14	10/14/16	20,833	(1,350)	-	19,483
Federal Agencies	3137EADS5	FREDDIE MAC	25,000,000	0.88	0.57	3/3/14	10/14/16	18,229	(6,284)	-	11,945
Federal Agencies	3136G1WP0	FANNIE MAE	18,000,000	1.50	0.84	11/4/13	11/4/16	22,500	(14,402)	-	8,098
Federal Agencies	3134G5LS2	FREDDIE MAC	25,000,000	0.60	0.60	11/17/14	11/17/16	12,500	-	-	12,500
Federal Agencies	3130A3J70	FEDERAL HOME LOAN BANK	25,000,000	0.63	0.64	11/17/14	11/23/16	13,021	407	-	13,428
Federal Agencies	313381GAT	FEDERAL HOME LOAN BANK	23,100,000	0.57	0.57	11/30/12	11/30/16	10,973	(90)	-	10,882
Federal Agencies	313371PV2	FEDERAL HOME LOAN BANK	25,000,000	1.63	0.64	11/6/14	12/9/16	33,854	(20,144)	-	13,710
Federal Agencies	313371PV2	FEDERAL HOME LOAN BANK	25,000,000	1.63	0.65	12/4/14	12/9/16	33,854	(19,840)	-	14,014
Federal Agencies	313371PV2	FEDERAL HOME LOAN BANK	25,000,000	1.63	0.72	12/12/14	12/9/16	33,854	(18,441)	-	15,413
Federal Agencies	3130A12F4	FEDERAL HOME LOAN BANK	20,500,000	0.70	0.70	3/19/14	12/19/16	11,958	61	-	12,019
Federal Agencies	313381KR5	FEDERAL HOME LOAN BANK	9,000,000	0.63	0.63	12/28/12	12/28/16	4,688	-	-	4,688
Federal Agencies	313381KR5	FEDERAL HOME LOAN BANK	13,500,000	0.63	0.63	12/28/12	12/28/16	7,031	-	-	7,031
Federal Agencies	3134G5V7	FREDDIE MAC	50,000,000	0.78	0.78	12/29/14	12/29/16	32,500	-	-	32,500
Federal Agencies	3130A3QU1	FEDERAL HOME LOAN BANK	8,000,000	0.75	0.75	12/30/14	12/30/16	5,000	-	-	5,000
Federal Agencies	3130A3QU1	FEDERAL HOME LOAN BANK	50,000,000	0.75	0.75	12/30/14	12/30/16	31,250	-	-	31,250
Federal Agencies	3134G33C2	FREDDIE MAC	50,000,000	0.60	0.60	1/3/13	1/3/17	25,000	-	-	25,000
Federal Agencies	3133ECB37	FEDERAL FARM CREDIT BANK	14,000,000	0.58	0.58	12/20/12	1/12/17	6,767	-	-	6,767
Federal Agencies	31315PWW5	FARMER MAC	49,500,000	1.01	1.02	5/4/12	1/17/17	41,663	432	-	42,094
Federal Agencies	3133EDRD6	FEDERAL FARM CREDIT BANK	50,000,000	0.15	0.17	12/12/14	1/30/17	6,226	715	-	6,941
Federal Agencies	3133786Q9	FEDERAL HOME LOAN BANK	67,780,000	1.00	0.72	1/10/13	2/13/17	56,483	(15,380)	-	41,103
Federal Agencies	3133EDFW7	FEDERAL FARM CREDIT BANK	50,000,000	0.24	0.24	2/27/14	2/27/17	10,000	-	-	10,000
Federal Agencies	3133782N0	FEDERAL HOME LOAN BANK	50,000,000	0.88	0.82	12/15/14	3/10/17	36,458	(2,151)	-	34,308
Federal Agencies	3133EDP30	FEDERAL FARM CREDIT BANK	26,000,000	0.23	0.21	10/3/14	3/24/17	4,881	(311)	-	4,570
Federal Agencies	3134G4XM5	FREDDIE MAC	25,000,000	0.78	0.78	3/28/14	3/28/17	16,250	-	-	16,250
Federal Agencies	3136G1ZB8	FANNIE MAE	-	0.88	0.88	3/28/14	3/28/17	14,583	-	15,625	30,208
Federal Agencies	3133EDZW5	FEDERAL FARM CREDIT BANK	25,000,000	0.21	0.21	10/29/14	3/29/17	4,279	9	-	4,288
Federal Agencies	31315PTQ2	FARMER MAC	12,500,000	1.26	1.36	4/10/12	4/10/17	13,125	998	-	14,123
Federal Agencies	3133ECLL6	FEDERAL FARM CREDIT BANK	10,000,000	0.60	0.60	4/17/13	4/17/17	5,000	-	-	5,000
Federal Agencies	31315PUQ0	FARMER MAC	10,500,000	1.13	1.13	4/26/12	4/26/17	9,844	-	-	9,844
Federal Agencies	3137EADF3	FREDDIE MAC	25,000,000	1.25	1.14	5/14/12	5/12/17	26,042	(2,188)	-	23,854
Federal Agencies	31315PZQ5	FARMER MAC	9,000,000	1.11	0.80	12/28/12	6/5/17	8,325	(2,262)	-	6,063
Federal Agencies	313379FW4	FEDERAL HOME LOAN BANK	12,000,000	1.00	0.93	12/19/14	6/9/17	10,000	(690)	-	9,310
Federal Agencies	3130A3SL9	FEDERAL HOME LOAN BANK	25,000,000	0.95	1.02	12/30/14	6/15/17	19,792	1,345	-	21,136
Federal Agencies	3133EAWU6	FEDERAL FARM CREDIT BANK	50,000,000	0.35	0.35	6/19/12	6/19/17	14,639	-	-	14,639
Federal Agencies	3133EEGH7	FEDERAL FARM CREDIT BANK	8,400,000	0.93	0.94	12/26/14	6/26/17	6,510	88	-	6,598
Federal Agencies	3137EADH9	FREDDIE MAC	25,000,000	1.00	1.10	3/25/14	6/29/17	20,833	1,998	-	22,831

Monthly Investment Earnings

Pooled Fund

Type of Investment	CUSIP	Issuer Name	Par Value	Coupon	YTM ¹	Settle Date	Maturity Date	Earned Interest	Amort. Expense	Realized Gain/(Loss)	Earned Income /Net Earnings
Federal Agencies	3134G5W50	FREDDIE MAC	50,000,000	1.00	1.00	12/30/14	6/30/17	41,667	-	-	41,667
Federal Agencies	3133ECV92	FEDERAL FARM CREDIT BANK	50,000,000	0.23	0.23	7/24/13	7/24/17	9,386	-	-	9,386
Federal Agencies	3133ECV66	FEDERAL FARM CREDIT BANK	23,520,000	0.28	0.28	8/5/13	7/26/17	5,429	-	-	5,429
Federal Agencies	3133EEFX3	FEDERAL FARM CREDIT BANK	50,000,000	0.24	0.24	12/23/14	8/23/17	9,806	-	-	9,806
Federal Agencies	3134G6ER0	FREDDIE MAC	18,300,000	1.00	1.00	2/25/15	8/25/17	15,250	-	-	15,250
Federal Agencies	3134G5HS7	FREDDIE MAC	20,100,000	1.13	1.16	9/25/14	9/25/17	18,844	-	-	18,844
Federal Agencies	3137EADL0	FREDDIE MAC	25,000,000	1.00	1.22	3/25/14	9/29/17	20,833	4,482	-	25,315
Federal Agencies	3133EEBR0	FEDERAL FARM CREDIT BANK	25,000,000	0.22	0.23	11/18/14	11/13/17	4,490	308	-	4,799
Federal Agencies	3134G44F2	FREDDIE MAC	50,000,000	0.80	0.80	5/21/13	11/21/17	33,333	-	-	33,333
Federal Agencies	31315PJ83	FARMER MAC	-	0.35	0.35	12/11/14	12/11/17	-	-	-	-
Federal Agencies	3130A3HF4	FEDERAL HOME LOAN BANK	25,000,000	1.13	1.19	12/22/14	12/8/17	23,438	1,234	-	24,671
Federal Agencies	3133EEFE5	FEDERAL FARM CREDIT BANK	-	1.13	1.12	12/18/14	12/18/17	37,500	1,882	109,789	149,171
Federal Agencies	3133EEFE5	FEDERAL FARM CREDIT BANK	50,000,000	1.13	1.18	12/19/14	12/18/17	46,875	2,342	-	49,217
Federal Agencies	31315PZ28	FARMER MAC	46,000,000	1.20	1.20	12/22/14	12/22/17	46,000	-	-	46,000
Federal Agencies	3136G13Q0	FANNIE MAE	29,000,000	0.88	0.88	12/26/12	12/26/17	18,628	-	-	18,628
Federal Agencies	3136G13T4	FANNIE MAE	39,000,000	0.80	0.80	12/26/12	12/26/17	26,000	-	-	26,000
Federal Agencies	3134G32M1	FREDDIE MAC	50,000,000	1.00	1.00	12/28/12	12/28/17	41,667	-	-	41,667
Federal Agencies	3134G5VA0	FREDDIE MAC	25,000,000	1.25	1.25	12/29/14	12/29/17	26,042	-	-	26,042
Federal Agencies	31315P4S5	FARMER MAC	50,000,000	0.35	0.35	1/5/15	1/5/18	14,360	-	-	14,360
Federal Agencies	3134G5XM2	FREDDIE MAC	25,000,000	0.50	0.50	1/30/15	1/30/18	10,417	-	-	10,417
Federal Agencies	3133EEMH0	FEDERAL FARM CREDIT BANK	4,000,000	0.23	0.24	5/27/15	2/2/18	780	16	-	796
Federal Agencies	3133EEMH0	FEDERAL FARM CREDIT BANK	35,000,000	0.23	0.26	2/2/15	2/2/18	6,822	578	-	7,400
Federal Agencies	3133EEAN0	FEDERAL FARM CREDIT BANK	25,000,000	0.23	0.23	11/5/14	2/5/18	4,676	-	-	4,676
Federal Agencies	3133EEAN0	FEDERAL FARM CREDIT BANK	25,000,000	0.23	0.24	11/5/14	2/5/18	4,676	208	-	4,885
Federal Agencies	3133EEAN0	FEDERAL FARM CREDIT BANK	50,000,000	0.23	0.24	11/5/14	2/5/18	9,353	415	-	9,768
Federal Agencies	3134G6AX1	FREDDIE MAC	22,000,000	0.75	0.75	2/20/15	2/20/18	13,750	-	-	13,750
Federal Agencies	3134G6ED1	FREDDIE MAC	25,000,000	0.50	0.50	2/27/15	2/27/18	10,417	-	-	10,417
Federal Agencies	3134G6ED1	FREDDIE MAC	25,000,000	0.50	0.50	2/27/15	2/27/18	10,417	-	-	10,417
Federal Agencies	3135G0UN1	FANNIE MAE	8,770,000	1.15	1.32	2/26/14	2/28/18	8,405	1,160	-	9,565
Federal Agencies	3135G0UN1	FANNIE MAE	19,000,000	1.15	1.32	2/26/14	2/28/18	18,208	2,513	-	20,721
Federal Agencies	3134G6FR9	FREDDIE MAC	-	0.75	0.75	3/5/15	3/5/18	2,083	-	-	2,083
Federal Agencies	3134G6JN4	FREDDIE MAC	-	1.00	1.00	3/16/15	3/16/18	20,833	-	-	20,833
Federal Agencies	3133EEN71	FEDERAL FARM CREDIT BANK	50,000,000	0.22	0.23	5/22/15	3/22/18	9,181	217	-	9,399
Federal Agencies	3133EEQ86	FEDERAL FARM CREDIT BANK	50,000,000	0.23	0.25	5/27/15	3/26/18	9,431	624	-	10,054
Federal Agencies	3133EEQ86	FEDERAL FARM CREDIT BANK	50,000,000	0.23	0.25	5/29/15	3/26/18	9,444	625	-	10,069
Federal Agencies	3134G6LN1	FREDDIE MAC	-	1.00	1.00	3/26/15	3/26/18	17,361	-	-	17,361
Federal Agencies	3134G6ME0	FREDDIE MAC	25,000,000	1.05	1.05	4/6/15	4/6/18	21,875	-	-	21,875
Federal Agencies	3134G6MZ3	FREDDIE MAC	25,000,000	0.63	0.63	4/10/15	4/10/18	13,021	-	-	13,021
Federal Agencies	3133EEZC7	FEDERAL FARM CREDIT BANK	50,000,000	0.23	0.24	4/16/15	4/16/18	9,752	207	-	9,960
Federal Agencies	3134G6NA7	FREDDIE MAC	25,000,000	0.63	0.63	4/17/15	4/17/18	13,021	-	-	13,021
Federal Agencies	31315PZM4	FARMER MAC	24,600,000	0.88	0.88	5/3/13	5/3/18	17,938	-	-	17,938
Federal Agencies	3133EEU40	FEDERAL FARM CREDIT BANK	69,000,000	0.22	0.23	6/3/15	5/3/18	11,968	134	-	12,102
Federal Agencies	3133ECPB4	FEDERAL FARM CREDIT BANK	-	0.88	1.01	5/23/13	5/14/18	5,833	(26,599)	(12,821)	(33,587)
Federal Agencies	3133ECPB4	FEDERAL FARM CREDIT BANK	25,000,000	0.88	1.05	5/23/13	5/21/18	18,229	3,512	-	21,741
Federal Agencies	3133EEW48	FANNIE MAE	50,000,000	0.23	0.24	6/11/15	6/11/18	6,458	73	-	6,531
Federal Agencies	3130A4MX7	FEDERAL HOME LOAN BANK	4,000,000	0.50	0.50	3/27/15	6/25/18	1,667	-	-	1,667
Federal Agencies	3134G52D6	FREDDIE MAC	25,000,000	1.64	1.64	4/17/14	7/17/18	34,167	-	-	34,167
Federal Agencies	3134G5ZP3	FREDDIE MAC	25,000,000	0.75	1.00	1/27/15	7/27/18	15,625	-	-	15,625
Federal Agencies	3134G5ZZ1	FREDDIE MAC	25,000,000	1.00	1.00	1/30/15	7/30/18	20,833	-	-	20,833
Federal Agencies	3130A4GL0	FEDERAL HOME LOAN BANK	15,000,000	1.33	1.33	3/18/15	9/18/18	16,625	-	-	16,625
Federal Agencies	3134G6RP0	FREDDIE MAC	50,000,000	1.00	1.01	4/24/15	10/24/18	41,667	352	-	42,019
Federal Agencies	31315PS59	FARMER MAC	50,000,000	0.42	0.42	3/3/15	12/3/18	17,547	-	-	17,547

Monthly Investment Earnings

Pooled Fund

Type of Investment	CUSIP	Issuer Name	Par Value	Coupon	YTM ¹	Settle Date	Maturity Date	Earned Interest	Amort. Expense	Realized Gain/(Loss)	Earned Income /Net Earnings
Federal Agencies	31315PW96	FARMER MAC	50,000,000	0.40	0.40	3/3/15	12/3/18	16,713	-	-	16,713
Federal Agencies	3134G4LZ9	FREDDIE MAC	50,000,000	0.88	0.88	12/10/13	12/10/18	36,458	-	-	36,458
Federal Agencies	3134G4MB1	FREDDIE MAC	-	1.50	1.50	12/18/13	12/18/18	17,708	-	-	17,708
Federal Agencies	3136G2C39	FANNIE MAE	15,000,000	1.63	1.63	12/30/14	12/28/18	20,313	-	-	20,313
Federal Agencies	3130A4NB4	FEDERAL HOME LOAN BANK	50,000,000	0.42	0.42	4/2/15	4/2/19	17,542	-	-	17,542
Federal Agencies	31315PS91	FARMER MAC	50,000,000	0.40	0.40	8/12/14	8/12/19	16,660	-	-	16,660
Federal Agencies	31315PJ26	FARMER MAC	50,000,000	0.40	0.40	12/2/14	12/2/19	16,792	-	-	16,792
Federal Agencies	3130A4HA3	FEDERAL HOME LOAN BANK	25,000,000	1.25	1.25	3/18/15	3/18/20	26,042	-	-	26,042
Federal Agencies	3134G6KV4	FREDDIE MAC	15,000,000	1.63	1.63	3/25/15	3/25/20	20,313	-	-	20,313
Federal Agencies	3132X0AT8	FARMER MAC	41,000,000	0.33	0.33	6/5/15	6/2/20	9,624	-	-	9,624
Subtotals			\$ 4,153,548,000					\$ 3,027,990	\$ (416,519)	\$ 112,593	\$ 2,724,064
State/Local Agencies	91411UT96	UNIVERSITY OF CALIFORNIA	-	0.00	0.11	5/7/15	6/9/15	1,222	-	-	1,222
State/Local Agencies	13063CLC2	CALIFORNIA ST	-	1.50	0.13	4/29/15	6/22/15	9,925	(9,079)	-	846
State/Local Agencies	544351KF5	LOS ANGELES CA	-	1.50	0.12	4/29/15	6/25/15	50,000	(45,053)	-	4,947
State/Local Agencies	544351KF5	LOS ANGELES CA	-	1.50	0.12	4/30/15	6/25/15	50,000	(45,000)	-	5,000
State/Local Agencies	91411UTW5	UNIVERSITY OF CALIFORNIA	-	0.00	0.15	5/26/15	6/30/15	1,208	-	-	1,208
State/Local Agencies	040647DT3	ARIZONA ST TRANSPRTN BRD	2,700,000	4.00	0.19	5/13/15	7/1/15	9,000	(8,398)	-	602
State/Local Agencies	34074GDD3	FLORIDA ST HURRICANE CATASTR	50,000,000	5.00	0.20	6/25/15	7/1/15	41,667	(40,000)	-	1,667
State/Local Agencies	91411UU11	UNIVERSITY OF CALIFORNIA	75,000,000	0.00	0.11	6/9/15	7/1/15	5,042	-	-	5,042
State/Local Agencies	13063BHZ8	CALIFORNIA ST	5,000,000	3.95	0.35	8/19/14	11/1/15	16,458	(14,713)	-	1,745
State/Local Agencies	64966GXS6	NEW YORK NY	12,255,000	5.13	0.66	4/1/13	12/1/15	52,390	(44,522)	-	7,868
State/Local Agencies	13063BN73	CALIFORNIA ST	7,000,000	1.05	0.48	12/19/14	2/1/16	6,125	(3,250)	-	2,875
State/Local Agencies	13063BN73	CALIFORNIA ST	11,000,000	1.05	0.91	3/27/13	2/1/16	9,625	(1,071)	-	8,554
State/Local Agencies	13063BN73	CALIFORNIA ST	21,000,000	1.05	0.40	3/31/15	2/1/16	18,375	(11,081)	-	7,294
State/Local Agencies	91412GUT0	UNIV OF CALIFORNIA CA REVENUE	2,500,000	0.63	0.63	4/10/14	5/15/16	1,321	-	-	1,321
State/Local Agencies	612574DR1	MONTEREY PENINSULA CA CMNTY	2,670,000	0.98	0.98	5/7/13	8/1/16	2,185	-	-	2,185
State/Local Agencies	13063CPM6	CALIFORNIA ST	44,000,000	0.75	0.69	12/9/14	11/1/16	27,500	(2,000)	-	25,500
State/Local Agencies	91412GUM7	UNIV OF CALIFORNIA CA REVENUE	3,250,000	1.22	1.22	4/10/14	5/15/17	3,310	-	-	3,310
State/Local Agencies	13063CFC9	CALIFORNIA ST	16,500,000	1.75	1.66	11/5/13	11/1/17	24,063	(1,213)	-	22,850
State/Local Agencies	13063CPN4	CALIFORNIA ST	5,000,000	1.25	1.22	12/22/14	11/1/17	5,208	(131)	-	5,078
State/Local Agencies	13063CPN4	CALIFORNIA ST	50,000,000	1.25	1.17	11/25/14	11/1/17	52,083	(3,400)	-	48,683
State/Local Agencies	6055804W6	MISSISSIPPI ST	8,500,000	6.09	1.38	4/23/15	10/1/19	43,130	(31,767)	-	11,364
Subtotals			\$ 316,375,000					\$ 429,837	\$ (260,677)	\$ -	\$ 169,160
Public Time Deposits	PP7QLOE87	TRANS-PAC NATIONAL BK	240,000	0.58	0.58	3/20/15	3/21/16	114	-	-	114
Public Time Deposits	PPRNET9Q5	BANK OF SAN FRANCISCO	240,000	0.56	0.56	4/9/15	4/11/16	112	-	-	112
Public Time Deposits	PP9302V13	PREFERRED BANK LA CALIF	240,000	0.59	0.59	5/15/15	5/16/16	118	-	-	118
Public Time Deposits	PP00BERR6	UMPQUA BANK	240,000	0.60	0.60	6/29/15	6/29/16	8	-	-	8
Subtotals			\$ 960,000					\$ 352	\$ -	\$ -	\$ 352
Negotiable CDs	78009NGU4	ROYAL BANK OF CANADA NY	-	0.37	0.57	5/19/14	6/25/15	1,345	164	-	1,509
Negotiable CDs	06366CU89	BANK OF MONTREAL CHICAGO	50,000,000	0.26	0.26	6/1/15	12/1/15	11,000	-	-	11,000
Negotiable CDs	78009NSA5	ROYAL BANK OF CANADA NY	25,000,000	0.35	0.35	9/16/14	3/10/16	7,276	-	-	7,276
Negotiable CDs	78009NTW6	ROYAL BANK OF CANADA NY	100,000,000	0.30	0.30	4/8/15	4/8/16	25,264	-	-	25,264
Negotiable CDs	96121TWJ3	WESTPAC BANKING CORP NY	25,000,000	0.43	0.43	4/24/14	4/25/16	8,896	-	-	8,896
Negotiable CDs	96121HWK0	WESTPAC BANKING CORP NY	50,000,000	0.41	0.41	4/24/14	4/25/16	16,886	-	-	16,886
Negotiable CDs	06417HTK2	BANK OF NOVA SCOTIA HOUS	25,000,000	0.47	0.51	5/9/14	5/9/16	9,768	430	-	10,198
Negotiable CDs	06366CWA2	BANK OF MONTREAL CHICAGO	25,000,000	0.43	0.43	2/12/15	8/12/16	8,902	-	-	8,902
Negotiable CDs	06366CA32	BANK OF MONTREAL CHICAGO	25,000,000	0.45	0.45	3/31/15	9/23/16	9,278	-	-	9,278
Negotiable CDs	06366CA32	BANK OF MONTREAL CHICAGO	50,000,000	0.45	0.45	3/31/15	9/23/16	18,556	-	-	18,556
Negotiable CDs	06417HUW4	BANK OF NOVA SCOTIA HOUS	50,000,000	0.48	0.48	9/25/14	9/23/16	19,542	-	-	19,542

Monthly Investment Earnings

Pooled Fund

Type of Investment	CUSIP	Issuer Name	Par Value	Coupon	YTM ¹	Settle Date	Maturity Date	Earned Interest	Amort. Expense	Realized Gain/(Loss)	Earned Income /Net Earnings
Negotiable CDs	06386CC48	BANK OF MONTREAL CHICAGO	50,000,000	0.44	0.44	4/7/15	10/7/16	18,468	-	-	18,468
Negotiable CDs	06417HVR4	BANK OF NOVA SCOTIA HOUS	50,000,000	0.47	0.47	10/7/14	10/7/16	19,615	-	-	19,615
Negotiable CDs	78009NSX5	ROYAL BANK OF CANADA NY	100,000,000	0.47	0.47	12/15/14	12/15/16	38,228	-	-	38,228
Negotiable CDs	06417HE36	BANK OF NOVA SCOTIA HOUS	25,000,000	0.56	0.56	2/23/15	2/23/17	11,708	-	-	11,708
Negotiable CDs	06417HE36	BANK OF NOVA SCOTIA HOUS	25,000,000	0.56	0.56	2/23/15	2/23/17	11,708	-	-	11,708
Negotiable CDs	06417HUR5	BANK OF NOVA SCOTIA HOUS	50,000,000	0.55	0.55	9/25/14	9/25/17	22,483	-	-	22,483
Subtotals			\$ 725,000,000					\$ 258,922	\$ 594	\$ -	\$ 259,516
Commercial Paper	62478YT16	MUFG UNION BANK NA	-	0.00	0.07	5/29/15	6/1/15	-	-	-	-
Commercial Paper	06538CT27	BANK TOKYO-MIT UFJ NY	-	0.00	0.15	5/26/15	6/2/15	417	-	-	417
Commercial Paper	36960MT29	GENERAL ELECTRIC CO	-	0.00	0.08	5/26/15	6/2/15	111	-	-	111
Commercial Paper	06538CT35	BANK TOKYO-MIT UFJ NY	-	0.00	0.15	5/27/15	6/3/15	833	-	-	833
Commercial Paper	62478YT32	MUFG UNION BANK NA	-	0.00	0.10	6/2/15	6/3/15	111	-	-	111
Commercial Paper	06538CT43	BANK TOKYO-MIT UFJ NY	-	0.00	0.13	5/28/15	6/4/15	1,083	-	-	1,083
Commercial Paper	62478YT40	MUFG UNION BANK NA	-	0.00	0.10	6/3/15	6/4/15	111	-	-	111
Commercial Paper	62478YT57	MUFG UNION BANK NA	-	0.00	0.10	6/4/15	6/5/15	111	-	-	111
Commercial Paper	62478YT81	MUFG UNION BANK NA	-	0.00	0.10	6/15/15	6/8/15	375	-	-	375
Commercial Paper	62478YT99	MUFG UNION BANK NA	-	0.00	0.10	6/8/15	6/9/15	125	-	-	125
Commercial Paper	62478YTA6	MUFG UNION BANK NA	-	0.00	0.11	6/9/15	6/10/15	153	-	-	153
Commercial Paper	06538CTB7	BANK TOKYO-MIT UFJ NY	-	0.00	0.15	6/4/15	6/11/15	2,917	-	-	2,917
Commercial Paper	36959JTB9	GENERAL ELEC CAP CORP	-	0.00	0.13	4/9/15	6/11/15	361	-	-	361
Commercial Paper	62478YTB4	MUFG UNION BANK NA	-	0.00	0.11	6/10/15	6/11/15	153	-	-	153
Commercial Paper	62478YTF5	MUFG UNION BANK NA	-	0.00	0.12	6/11/15	6/15/15	1,000	-	-	1,000
Commercial Paper	62478YTP3	MUFG UNION BANK NA	-	0.00	0.11	6/22/15	6/23/15	214	-	-	214
Commercial Paper	62478YQ1	MUFG UNION BANK NA	-	0.00	0.11	6/23/15	6/24/15	214	-	-	214
Commercial Paper	62478YTR9	MUFG UNION BANK NA	-	0.00	0.11	6/24/15	6/25/15	214	-	-	214
Commercial Paper	62478YTS7	MUFG UNION BANK NA	-	0.00	0.11	6/25/15	6/26/15	199	-	-	199
Commercial Paper	62478YTV0	MUFG UNION BANK NA	-	0.00	0.11	6/26/15	6/29/15	596	-	-	596
Commercial Paper	06538CTW1	BANK TOKYO-MIT UFJ NY	-	0.00	0.18	6/2/15	6/30/15	14,000	-	-	14,000
Commercial Paper	58934BTW4	MERCK & CO INC	-	0.00	0.08	5/26/15	6/30/15	4,833	-	-	4,833
Commercial Paper	89116FTW0	TORONTO DOMINION HDG USA	-	0.00	0.14	4/9/15	6/30/15	11,278	-	-	11,278
Commercial Paper	06538CU17	BANK TOKYO-MIT UFJ NY	100,000,000	0.00	0.18	6/3/15	7/1/15	14,000	-	-	14,000
Commercial Paper	62478YU14	MUFG UNION BANK NA	300,000,000	0.00	0.06	6/30/15	7/1/15	500	-	-	500
Subtotals			\$ 400,000,000					\$ 53,908	\$ -	\$ -	\$ 53,908
Medium Term Notes	36962G5Z3	GENERAL ELEC CAP CORP	5,000,000	1.63	0.81	8/19/13	7/2/15	6,771	(3,310)	\$ -	3,461
Medium Term Notes	36962G4M3	GENERAL ELEC CAP CORP	8,565,000	1.02	-1.76	11/25/13	7/9/15	7,307	(3,043)	-	4,264
Medium Term Notes	89233P6J0	TOYOTA MOTOR CREDIT CORP	6,100,000	0.88	0.30	3/4/14	7/17/15	4,448	(2,873)	-	1,575
Medium Term Notes	89233P6J0	TOYOTA MOTOR CREDIT CORP	10,000,000	0.88	0.44	11/15/13	7/17/15	7,292	(3,547)	-	3,745
Medium Term Notes	594918AG9	MICROSOFT CORP	3,186,000	1.63	0.39	10/30/13	9/25/15	4,314	(3,206)	-	1,109
Medium Term Notes	961214BW2	WESTPAC BANKING CORP	10,152,000	1.13	0.35	9/15/14	9/25/15	9,518	(6,416)	-	3,101
Medium Term Notes	369604BE2	GENERAL ELECTRIC CO	8,000,000	0.85	0.46	5/7/14	10/9/15	5,667	(2,520)	-	3,147
Medium Term Notes	369604BE2	GENERAL ELECTRIC CO	9,300,000	0.85	0.40	5/19/14	10/9/15	6,588	(3,444)	-	3,144
Medium Term Notes	06366RJH9	BANK OF MONTREAL	8,500,000	0.80	0.56	3/27/14	11/6/15	5,667	(3,551)	-	3,533
Medium Term Notes	36962G4T8	GENERAL ELEC CAP CORP	7,000,000	2.25	0.48	5/12/14	11/9/15	13,125	(10,104)	-	4,013
Medium Term Notes	742718DS5	PROCTER & GAMBLE MTN	10,000,000	1.80	0.41	3/12/14	11/15/15	15,000	(11,349)	-	3,021
Medium Term Notes	742718DS5	PROCTER & GAMBLE MTN	23,025,000	1.80	0.34	3/7/14	11/15/15	34,538	(27,362)	-	7,176
Medium Term Notes	459200GU9	IBM CORP	19,579,000	2.00	0.48	2/11/14	1/5/16	32,632	(24,275)	-	8,357
Medium Term Notes	46625HHW3	JPMORGAN CHASE & CO	12,836,000	2.60	0.75	2/11/15	1/15/16	27,811	(19,436)	-	8,375
Medium Term Notes	064255AK8	BK TOKYO-MITSUBISHI UFJ	10,000,000	0.73	0.26	3/17/14	2/26/16	6,100	(1,511)	-	4,589
Medium Term Notes	36962G2V5	GENERAL ELEC CAP CORP	17,689,000	0.48	0.40	5/19/14	5/11/16	7,059	(595)	-	6,464

Monthly Investment Earnings Pooled Fund

Type of Investment	CUSIP	Issuer Name	Par Value	Coupon	YTM ¹	Settle Date	Maturity Date	Earned Interest	Amort. Expense	Realized Gain/(Loss)	Earned Income /Net Earnings
Medium Term Notes	36962G7A6	GENERAL ELEC CAP CORP	18,194,000	0.93	0.35	4/1/15	7/12/16	14,038	(8,364)	-	5,674
Medium Term Notes	36962G7A6	GENERAL ELEC CAP CORP	27,651,000	0.93	0.34	3/23/15	7/12/16	21,335	(12,743)	-	8,592
Medium Term Notes	064159CQ7	BANK OF NOVA SCOTIA	16,483,000	1.38	0.78	2/13/15	7/15/16	18,887	(8,038)	-	10,849
Medium Term Notes	89114QAL2	TORONTO-DOMINION BANK	18,930,000	0.74	0.38	12/15/14	9/9/16	11,618	(4,076)	-	7,543
Medium Term Notes	89114QAL2	TORONTO-DOMINION BANK	24,000,000	0.74	0.40	3/2/15	9/9/16	14,730	(5,581)	-	9,149
Medium Term Notes	89236TBU8	TOYOTA MOTOR CREDIT CORP	14,150,000	0.38	0.41	12/9/14	9/23/16	4,351	214	-	4,566
Medium Term Notes	89236TBU8	TOYOTA MOTOR CREDIT CORP	28,150,000	0.38	0.40	2/11/15	9/23/16	8,657	358	-	9,014
Medium Term Notes	89236TBU8	TOYOTA MOTOR CREDIT CORP	50,000,000	0.38	0.38	9/23/14	9/23/16	15,376	-	-	15,376
Medium Term Notes	89236TBU6	TOYOTA MOTOR CREDIT CORP	47,500,000	0.38	0.38	9/25/14	9/23/16	15,042	-	-	15,042
Medium Term Notes	9612E0DB0	WESTPAC BANKING CORP	50,000,000	0.43	0.43	10/10/14	10/7/16	18,014	-	-	18,014
Medium Term Notes	89236TCL7	TOYOTA MOTOR CREDIT CORP	50,000,000	0.38	0.38	4/14/15	10/14/16	15,708	-	-	15,708
Medium Term Notes	36967FAB7	GENERAL ELEC CAP CORP	20,000,000	0.55	0.55	1/9/15	1/9/17	9,229	-	-	9,229
Medium Term Notes	36962G2F0	GENERAL ELEC CAP CORP	3,791,000	0.44	0.47	4/8/15	2/15/17	1,402	82	-	1,485
Medium Term Notes	36962G2F0	GENERAL ELEC CAP CORP	4,948,000	0.44	0.50	4/1/15	2/15/17	1,830	229	-	2,060
Medium Term Notes	89236TCC7	TOYOTA MOTOR CREDIT CORP	10,000,000	0.47	0.43	4/14/15	2/16/17	3,883	(280)	-	3,603
Medium Term Notes	89236TCC7	TOYOTA MOTOR CREDIT CORP	50,000,000	0.47	0.47	2/20/15	2/16/17	19,417	-	-	19,417
Subtotals			\$ 612,729,000				\$ 394,435	\$ (166,392)	\$ -	\$ -	\$ 228,043
Money Market Funds	09248U718	BLACKROCK LIQUIDITY FUNDS T-FI	5,001,619	0.01	0.01	1/15/13	7/1/15	41	-	-	41
Money Market Funds	316175108	FIDELITY INSTITUTIONAL MONEY M	5,004,045	0.01	0.01	6/20/13	7/1/15	41	-	-	41
Money Market Funds	61747C707	MORGAN STANLEY INSTITUTIONAL	275,109,162	0.04	0.04	12/31/12	7/1/15	5,319	-	-	5,319
Subtotals			\$ 285,114,825				\$ 5,401	\$ -	\$ -	\$ -	\$ 5,401
Supranationals	459516GY0	INTERNATIONAL FINANCE CORP	-	0.00	0.10	5/14/15	6/16/15	417	-	-	417
Subtotals			\$ -				\$ 417	\$ -	\$ -	\$ -	\$ 417
Grand Totals			\$ 6,968,726,825				\$ 4,595,918	\$ (802,634)	\$ 112,593	\$ -	\$ 3,905,877

¹Yield to maturity is calculated at purchase

Investment Transactions

Pooled Fund

For month ended June 30, 2015

Transaction	Settle Date	Maturity	Type of Investment	Issuer Name	CUSIP	Par Value	Coupon	YTM	Price	Interest	Transaction
Purchase	6/1/2015	12/1/2015	Negotiable CDs	BANK OF MONTREAL CHICAGO	06366CUB89	\$ 50,000,000	0.26	0.26	\$ 100.00	\$ -	\$ 50,000,000
Purchase	6/1/2015	7/1/2015	Money Market Funds	BLACKROCK LIQUIDITY FUND	09248U718	42	0.01	0.01	100.00	-	42
Purchase	6/2/2015	6/30/2015	Commercial Paper	BANK TOKYO-MIT UFJ NY	06538CTW1	100,000,000	0.00	0.18	99.99	-	99,986,000
Purchase	6/2/2015	6/3/2015	Commercial Paper	MUFG UNION BANK NA	62478YT32	40,000,000	0.00	0.10	100.00	-	39,999,889
Purchase	6/3/2015	7/1/2015	Commercial Paper	BANK TOKYO-MIT UFJ NY	06538CU17	100,000,000	0.00	0.18	99.99	-	99,986,000
Purchase	6/3/2015	5/3/2018	Federal Agencies	FEDERAL FARM CREDIT BANK	3133EEU40	69,000,000	0.00	0.00	99.99	-	68,994,894
Purchase	6/3/2015	6/4/2015	Commercial Paper	MUFG UNION BANK NA	62478YT40	40,000,000	0.00	0.10	100.00	-	39,999,889
Purchase	6/4/2015	6/1/2015	Commercial Paper	BANK TOKYO-MIT UFJ NY	06538CTB7	100,000,000	0.00	0.15	100.00	-	99,997,083
Purchase	6/5/2015	6/2/2020	Federal Agencies	FARMER MAC	3132X0AT8	41,000,000	0.32	0.32	100.00	-	41,000,000
Purchase	6/5/2015	6/8/2015	Commercial Paper	MUFG UNION BANK NA	62478YT81	45,000,000	0.00	0.10	100.00	-	44,999,625
Purchase	6/8/2015	6/9/2015	Commercial Paper	MUFG UNION BANK NA	62478YT99	45,000,000	0.00	0.10	100.00	-	44,999,875
Purchase	6/9/2015	6/10/2015	Commercial Paper	MUFG UNION BANK NA	62478YT46	50,000,000	0.00	0.11	100.00	-	49,999,847
Purchase	6/9/2015	7/1/2015	State/Local Agencies	UNIVERSITY OF CALIFORNIA	91411UU11	75,000,000	0.00	0.11	99.99	-	74,994,959
Purchase	6/10/2015	9/15/2015	Federal Agencies	FARMER MAC	31315PGT0	2,245,000	2.13	0.15	100.52	11,264	2,267,937
Purchase	6/10/2015	9/9/2015	Federal Agencies	FED HOME LN DISCOUNT NT	313384LM9	50,000,000	0.00	0.09	99.98	-	49,989,131
Purchase	6/10/2015	9/10/2015	Federal Agencies	FEDERAL FARM CREDIT BANK	3133EDEK4	1,500,000	0.25	0.12	100.03	938	1,501,415
Purchase	6/10/2015	6/11/2015	Commercial Paper	MUFG UNION BANK NA	62478YTB4	50,000,000	0.00	0.11	100.00	-	49,999,847
Purchase	6/11/2015	11/13/2015	Federal Agencies	FED HOME LN DISCOUNT NT	313384PE3	50,000,000	0.00	0.15	99.94	-	49,967,708
Purchase	6/11/2015	6/11/2018	Federal Agencies	FEDERAL FARM CREDIT BANK	3133EEW48	50,000,000	0.00	0.00	99.99	-	49,996,000
Purchase	6/11/2015	6/15/2015	Commercial Paper	MUFG UNION BANK NA	62478YTF5	75,000,000	0.00	0.12	100.00	-	74,999,000
Purchase	6/22/2015	6/23/2015	Commercial Paper	MUFG UNION BANK NA	62478YTP3	70,000,000	0.00	0.11	100.00	-	69,999,786
Purchase	6/24/2015	6/24/2015	Commercial Paper	MUFG UNION BANK NA	62478YTR9	70,000,000	0.00	0.11	100.00	-	69,999,786
Purchase	6/24/2015	6/25/2015	Commercial Paper	MUFG UNION BANK NA	62478YTR9	70,000,000	0.00	0.11	100.00	-	69,999,786
Purchase	6/25/2015	7/1/2015	State/Local Agencies	FLORIDA ST HURRICANE CAT	34074GDD3	50,000,000	5.00	0.20	100.08	1,208,333	51,248,333
Purchase	6/25/2015	7/1/2015	Money Market Funds	MORGAN STANLEY INSTITUTI	61747C707	100,000,000	0.04	0.04	100.00	-	100,000,000
Purchase	6/26/2015	6/26/2015	Commercial Paper	MUFG UNION BANK NA	61747CT57	65,000,000	0.00	0.11	100.00	-	64,999,801
Purchase	6/26/2015	7/1/2015	Money Market Funds	MORGAN STANLEY INSTITUTI	61747CT07	50,000,000	0.04	0.04	100.00	-	50,000,000
Purchase	6/26/2015	6/29/2015	Commercial Paper	MUFG UNION BANK NA	62478YTV0	65,000,000	0.00	0.11	100.00	-	64,999,404
Purchase	6/29/2015	6/29/2015	Money Market Funds	MORGAN STANLEY INSTITUTI	61747CT07	50,000,000	0.04	0.04	100.00	-	50,000,000
Purchase	6/29/2015	6/29/2016	Public Time Deposits	UMPQUA BANK	PP00BERR6	240,000	0.60	0.60	100.00	-	240,000
Purchase	6/30/2015	7/1/2015	Money Market Funds	FIDELITY INSTITUTIONAL M	316175T08	41	0.01	0.01	100.00	-	41
Purchase	6/30/2015	7/1/2015	Money Market Funds	MORGAN STANLEY INSTITUTI	61747CT07	5,319	0.04	0.04	100.00	-	5,319
Purchase	6/30/2015	7/1/2015	Money Market Funds	MORGAN STANLEY INSTITUTI	61747CT07	50,000,000	0.04	0.04	100.00	-	50,000,000
Purchase	6/30/2015	7/1/2015	Commercial Paper	MUFG UNION BANK NA	62478YU14	300,000,000	0.00	0.06	100.00	-	299,999,500
Subtotals						\$ 2,013,990,403	0.14	0.11	\$ 100.00	\$ 1,220,535	\$ 2,015,170,787

Investment Transactions

Pooled Fund

Transaction	Settle Date	Maturity	Type of Investment	Issuer Name	CUSIP	Par Value	Coupon	YTM	Price	Interest	Transaction
Sale	6/3/2015	7/1/2015	Money Market Funds	MORGAN STANLEY INSTITUTI	61747C707	\$ 50,000,000	0.04	0.04	\$ 100.00	\$ -	\$ 50,000,000
Sale	6/5/2015	7/1/2015	Money Market Funds	MORGAN STANLEY INSTITUTI	61747C707	50,000,000	0.04	0.04	100.00	-	50,000,000
Sale	6/12/2015	11/13/2015	Federal Agencies	FED HOME LN DISCOUNT NT	313384PE3	50,000,000	0.00	0.15	99.94	-	49,967,917
Sale	6/15/2015	7/1/2015	Money Market Funds	MORGAN STANLEY INSTITUTI	61747C707	200,000,000	0.04	0.04	100.00	-	200,000,000
Sale	6/25/2015	5/14/2018	Federal Agencies	FEDERAL FARM CREDIT BANK	3133ECPB4	10,000,000	0.88	1.01	99.22	9,965	9,931,744
Sale	6/25/2015	12/18/2017	Federal Agencies	FEDERAL FARM CREDIT BANK	3133EEFF5	50,000,000	1.13	1.12	100.24	10,938	50,133,227
Sale	6/25/2015	3/28/2017	Federal Agencies	FANNIE MAE	3136G1ZB8	25,000,000	0.88	0.88	100.06	52,865	25,068,490
Subtotals						\$ 435,000,000	0.23	0.25	\$ 100.01	\$ 73,767	\$ 435,101,377
Call	6/1/2015	12/1/2017	Federal Agencies	FARMER MAC	31315PJ83	\$ 25,000,000	0.35	0.35	\$ 100.00	\$ -	\$ 25,000,000
Call	6/5/2015	3/5/2018	Federal Agencies	FREDDIE MAC	3134G6FR9	25,000,000	0.75	0.75	100.00	46,875	25,046,875
Call	6/16/2015	3/16/2018	Federal Agencies	FREDDIE MAC	3134G6JN4	50,000,000	1.00	1.00	100.00	125,000	50,125,000
Call	6/18/2015	12/18/2018	Federal Agencies	FREDDIE MAC	3134G4MB1	25,000,000	1.50	1.50	100.00	-	25,000,000
Call	6/26/2015	3/26/2018	Federal Agencies	FREDDIE MAC	3134G6LN1	25,000,000	1.00	1.00	100.00	62,500	25,062,500
Subtotals						\$ 150,000,000	0.93	0.93	\$ 100.00	\$ 234,375	\$ 150,234,375
Maturity	6/1/2015	6/1/2015	Federal Agencies	FREDDIE MAC DISCOUNT NT	313396GH0	\$ 50,000,000	0.00	0.06	\$ 100.00	\$ -	\$ 50,000,000
Maturity	6/1/2015	6/1/2015	Commercial Paper	MUFG UNION BANK NA	62478YT16	75,000,000	0.00	0.07	100.00	-	75,000,000
Maturity	6/2/2015	6/2/2015	Commercial Paper	BANK TOKYO-MIT UFJ NY	06538CT27	100,000,000	0.00	0.15	100.00	-	100,000,000
Maturity	6/2/2015	6/2/2015	Commercial Paper	GENERAL ELECTRIC CO	36960MT29	50,000,000	0.00	0.08	100.00	-	50,000,000
Maturity	6/3/2015	6/3/2015	Commercial Paper	BANK TOKYO-MIT UFJ NY	06538CT35	100,000,000	0.00	0.15	100.00	-	100,000,000
Maturity	6/3/2015	6/3/2015	Commercial Paper	MUFG UNION BANK NA	62478YT32	40,000,000	0.00	0.10	100.00	-	40,000,000
Maturity	6/4/2015	6/4/2015	Commercial Paper	BANK TOKYO-MIT UFJ NY	06538CT43	100,000,000	0.00	0.13	100.00	-	100,000,000
Maturity	6/4/2015	6/4/2015	Commercial Paper	MUFG UNION BANK NA	62478YT40	40,000,000	0.00	0.10	100.00	-	40,000,000
Maturity	6/5/2015	6/5/2015	Commercial Paper	MUFG UNION BANK NA	62478YT57	40,000,000	0.00	0.10	100.00	-	40,000,000
Maturity	6/8/2015	6/8/2015	Commercial Paper	MUFG UNION BANK NA	62478YT81	45,000,000	0.00	0.10	100.00	-	45,000,000
Maturity	6/9/2015	6/9/2015	Commercial Paper	MUFG UNION BANK NA	62478YT99	45,000,000	0.00	0.10	100.00	-	45,000,000
Maturity	6/9/2015	6/9/2015	State/Local Agencies	UNIVERSITY OF CALIFORNIA	91411UT96	50,000,000	0.00	0.11	100.00	-	50,000,000
Maturity	6/10/2015	6/10/2015	Federal Agencies	FED HOME LN DISCOUNT NT	313384G52	45,000,000	0.00	0.06	100.00	-	45,000,000
Maturity	6/10/2015	6/10/2015	Commercial Paper	MUFG UNION BANK NA	62478YTA6	50,000,000	0.00	0.11	100.00	-	50,000,000
Maturity	6/11/2015	6/11/2015	Commercial Paper	BANK TOKYO-MIT UFJ NY	06538CTB7	100,000,000	0.00	0.15	100.00	-	100,000,000
Maturity	6/11/2015	6/11/2015	Commercial Paper	GENERAL ELEC CAP CORP	36959JTB9	10,000,000	0.00	0.13	100.00	-	10,000,000
Maturity	6/11/2015	6/11/2015	Commercial Paper	MUFG UNION BANK NA	62478YTB4	50,000,000	0.00	0.11	100.00	-	50,000,000
Maturity	6/12/2015	6/12/2015	Federal Agencies	FEDERAL HOME LOAN BANK	313379ER6	10,000,000	0.50	0.07	100.00	25,000	10,025,000
Maturity	6/15/2015	6/15/2015	Commercial Paper	MUFG UNION BANK NA	62478YTF5	75,000,000	0.00	0.12	100.00	-	75,000,000
Maturity	6/16/2015	6/16/2015	Supranationals	INTERNATIONAL FINANCE CO	459516GY0	10,000,000	0.00	0.10	100.00	-	10,000,000
Maturity	6/22/2015	6/22/2015	State/Local Agencies	CALIFORNIA ST	13063CLC2	11,500,000	1.50	0.13	100.00	128,548	11,628,548
Maturity	6/22/2015	6/22/2015	Federal Agencies	FEDERAL FARM CREDIT BANK	3133EAVE5	50,000,000	0.21	0.50	100.00	8,816	50,008,816
Maturity	6/23/2015	6/23/2015	Commercial Paper	MUFG UNION BANK NA	62478YTP3	70,000,000	0.00	0.11	100.00	-	70,000,000
Maturity	6/24/2015	6/24/2015	Commercial Paper	MUFG UNION BANK NA	62478YTO1	70,000,000	0.00	0.11	100.00	-	70,000,000
Maturity	6/25/2015	6/25/2015	State/Local Agencies	LOS ANGELES CA	544351KF5	50,000,000	1.50	0.12	100.00	718,750	50,718,750
Maturity	6/25/2015	6/25/2015	State/Local Agencies	LOS ANGELES CA	544351KF5	50,000,000	1.50	0.12	100.00	718,750	50,718,750
Maturity	6/25/2015	6/25/2015	Commercial Paper	MUFG UNION BANK NA	62478YTR9	70,000,000	0.00	0.11	100.00	-	70,000,000
Maturity	6/25/2015	6/25/2015	Negotiable CDs	ROYAL BANK OF CANADA NY	78009NGU4	5,500,000	0.37	0.57	100.00	5,044	5,505,044
Maturity	6/26/2015	6/26/2015	Commercial Paper	MUFG UNION BANK NA	62478YTS7	65,000,000	0.00	0.11	100.00	-	65,000,000
Maturity	6/29/2015	6/29/2015	Commercial Paper	MUFG UNION BANK NA	62478YTV0	65,000,000	0.00	0.11	100.00	-	65,000,000
Maturity	6/30/2015	6/30/2015	Commercial Paper	BANK TOKYO-MIT UFJ NY	06538CTW1	100,000,000	0.00	0.18	100.00	-	100,000,000
Maturity	6/30/2015	6/30/2015	Commercial Paper	MERCK & CO INC	58934BTW4	75,000,000	0.00	0.08	100.00	-	75,000,000
Maturity	6/30/2015	6/30/2015	Commercial Paper	TORONTO DOMINION HDG USA	89116FTW0	100,000,000	0.00	0.14	100.00	-	100,000,000
Maturity	6/30/2015	6/30/2015	State/Local Agencies	UNIVERSITY OF CALIFORNIA	91411UTW5	10,000,000	0.00	0.15	100.00	-	10,000,000
Subtotals						\$ 1,877,000,000	0.10	0.13	\$ 100.00	\$ 1,604,907	\$ 1,878,604,907

Investment Transactions

Pooled Fund

Transaction	Settle Date	Maturity	Type of Investment	Issuer Name	CUSIP	Par Value	Coupon	YTM	Price	Interest	Transaction
Interest	6/1/2015	12/1/2017	Federal Agencies	FARMER MAC	31315P1J83	\$	0.35	0.35	\$	-	\$
Interest	6/1/2015	4/1/2016	Federal Agencies	FARMER MAC	31315PTF6	50,000,000	0.18	0.18	-	-	7,761
Interest	6/1/2015	12/1/2015	State/Local Agencies	NEW YORK NY	64966GX56	12,255,000	5.13	0.66	-	-	314,341
Interest	6/2/2015	12/2/2019	Federal Agencies	FARMER MAC	31315P1J26	50,000,000	0.38	0.38	-	-	47,700
Interest	6/2/2015	6/2/2016	Federal Agencies	FEDERAL FARM CREDIT BANK	3133EDB35	50,000,000	0.21	0.23	-	-	9,085
Interest	6/2/2015	2/2/2018	Federal Agencies	FEDERAL FARM CREDIT BANK	3133EEMH0	4,000,000	0.23	0.24	-	-	796
Interest	6/2/2015	2/2/2018	Federal Agencies	FEDERAL FARM CREDIT BANK	3133EEMH0	35,000,000	0.23	0.25	-	-	6,962
Interest	6/3/2015	12/3/2018	Federal Agencies	FARMER MAC	31315P559	50,000,000	0.40	0.40	-	-	50,231
Interest	6/3/2015	12/3/2018	Federal Agencies	FARMER MAC	31315PW96	50,000,000	0.38	0.38	-	-	47,731
Interest	6/5/2015	1/5/2018	Federal Agencies	FARMER MAC	31315P4S5	50,000,000	0.34	0.34	-	-	14,260
Interest	6/5/2015	6/5/2017	Federal Agencies	FARMER MAC	31315PZ05	9,000,000	1.11	0.80	-	-	49,950
Interest	6/5/2015	2/5/2018	Federal Agencies	FEDERAL FARM CREDIT BANK	3133EEAN0	25,000,000	0.22	0.22	-	-	4,758
Interest	6/5/2015	2/5/2018	Federal Agencies	FEDERAL FARM CREDIT BANK	3133EEAN0	25,000,000	0.22	0.23	-	-	4,758
Interest	6/5/2015	2/5/2018	Federal Agencies	FEDERAL FARM CREDIT BANK	3133EEAN0	50,000,000	0.22	0.23	-	-	9,515
Interest	6/8/2015	10/7/2016	Negotiable CDs	BANK OF MONTREAL CHICAGO	06366CC48	50,000,000	0.44	0.44	-	-	19,578
Interest	6/8/2015	12/8/2017	Federal Agencies	FEDERAL HOME LOAN BANK	3130A3HF4	25,000,000	1.13	1.19	-	-	162,500
Interest	6/8/2015	4/8/2016	Negotiable CDs	ROYAL BANK OF CANADA NY	78009NTW6	100,000,000	0.30	0.30	-	-	25,855
Interest	6/9/2015	6/9/2016	Federal Agencies	FARMER MAC	31315PB73	10,000,000	0.90	0.90	-	-	45,000
Interest	6/9/2015	12/9/2016	Federal Agencies	FEDERAL HOME LOAN BANK	313371PV2	25,000,000	1.63	0.64	-	-	203,125
Interest	6/9/2015	12/9/2016	Federal Agencies	FEDERAL HOME LOAN BANK	313371PV2	25,000,000	1.63	0.65	-	-	203,125
Interest	6/9/2015	12/9/2016	Federal Agencies	FEDERAL HOME LOAN BANK	313371PV2	25,000,000	1.63	0.72	-	-	203,125
Interest	6/9/2015	6/9/2017	Federal Agencies	FEDERAL HOME LOAN BANK	313379FW4	12,000,000	1.00	0.93	-	-	60,000
Interest	6/9/2015	9/9/2016	Medium Term Notes	TORONTO-DOMINION BANK	89114QAL2	18,930,000	0.72	0.42	-	-	35,005
Interest	6/9/2015	9/9/2016	Medium Term Notes	TORONTO-DOMINION BANK	89114QAL2	24,000,000	0.72	0.44	-	-	44,381
Interest	6/9/2015	10/7/2016	Medium Term Notes	WESTPAC BANKING CORP	9612E0DB0	50,000,000	0.43	0.43	-	-	19,731
Interest	6/10/2015	6/10/2016	Federal Agencies	FEDERAL HOME LOAN BANK	313373SZ2	28,000,000	2.13	0.39	-	-	297,500
Interest	6/10/2015	12/10/2018	Federal Agencies	FREDDIE MAC	3134G4LZ9	50,000,000	0.88	0.88	-	-	218,750
Interest	6/10/2015	3/10/2016	Negotiable CDs	ROYAL BANK OF CANADA NY	78009NSA5	25,000,000	0.35	0.35	-	-	7,219
Interest	6/11/2015	12/11/2015	Federal Agencies	FEDERAL HOME LOAN BANK	313371ZY5	25,000,000	1.88	1.89	-	-	234,375
Interest	6/11/2015	12/11/2015	Federal Agencies	FEDERAL HOME LOAN BANK	313371ZY5	50,000,000	1.88	1.93	-	-	468,750
Interest	6/12/2015	10/11/2016	Federal Agencies	FEDERAL FARM CREDIT BANK	3133EDJA1	25,000,000	0.20	0.22	-	-	4,338
Interest	6/12/2015	8/12/2016	Negotiable CDs	BANK OF MONTREAL CHICAGO	06366CWA2	25,000,000	0.43	0.42	-	-	9,144
Interest	6/13/2015	11/13/2017	Federal Agencies	FEDERAL FARM CREDIT BANK	3133EEBR0	25,000,000	0.22	0.23	-	-	4,641
Interest	6/13/2015	6/13/2016	Federal Agencies	FEDERAL HOME LOAN BK IL	313771AA5	8,620,000	5.63	0.62	-	-	242,438
Interest	6/13/2015	6/13/2016	Federal Agencies	FEDERAL HOME LOAN BK IL	313771AA5	14,195,000	5.63	0.77	-	-	399,234
Interest	6/13/2015	6/13/2016	Federal Agencies	FEDERAL HOME LOAN BK IL	313771AA5	16,925,000	5.63	0.65	-	-	476,016
Interest	6/14/2015	9/14/2016	Federal Agencies	FEDERAL FARM CREDIT BANK	3133EDH21	50,000,000	0.21	0.22	-	-	8,852
Interest	6/15/2015	6/15/2017	Federal Agencies	FEDERAL HOME LOAN BANK	3130A3SL9	25,000,000	0.95	1.02	-	-	108,854
Interest	6/15/2015	12/15/2016	Negotiable CDs	ROYAL BANK OF CANADA NY	78009NSX5	100,000,000	0.45	0.45	-	-	113,902
Interest	6/16/2015	4/16/2018	Federal Agencies	FEDERAL FARM CREDIT BANK	3133EEZC7	50,000,000	0.23	0.24	-	-	10,047
Interest	6/17/2015	6/17/2016	Federal Agencies	FEDERAL FARM CREDIT BANK	3133EDDP4	50,000,000	0.52	0.44	-	-	130,000
Interest	6/18/2015	9/18/2015	Federal Agencies	FEDERAL FARM CREDIT BANK	3133ECJB1	16,200,000	0.18	0.22	-	-	7,389
Interest	6/18/2015	12/18/2017	Federal Agencies	FEDERAL FARM CREDIT BANK	3133EEFF5	50,000,000	1.13	1.12	-	-	281,250
Interest	6/18/2015	12/18/2017	Federal Agencies	FEDERAL FARM CREDIT BANK	3133EEFF5	50,000,000	1.13	1.18	-	-	281,250
Interest	6/18/2015	12/18/2018	Federal Agencies	FREDDIE MAC	3134G4MB1	25,000,000	1.50	1.50	-	-	187,500
Interest	6/19/2015	12/19/2016	Federal Agencies	FEDERAL HOME LOAN BANK	3130A12F4	20,500,000	0.70	0.70	-	-	71,750

Investment Transactions

Pooled Fund

Transaction	Settle Date	Maturity	Type of Investment	Issuer Name	CUSIP	Par Value	Coupon	YTM	Price	Interest	Transaction
Interest	6/19/2015	6/19/2017	Federal Agencies	FEDERAL FARM CREDIT BANK	3133EAUW6	50,000,000	0.35	0.35	-	-	43,861
Interest	6/19/2015	11/19/2015	Federal Agencies	FEDERAL FARM CREDIT BANK	3133ECLZ5	25,000,000	0.19	0.21	-	-	4,008
Interest	6/20/2015	3/21/2016	Public Time Deposits	TRANS-PAC NATIONAL BK	PP7QLOE87	240,000	0.58	0.58	-	-	351
Interest	6/22/2015	12/22/2017	Federal Agencies	FARMER MAC	31315PZ28	46,000,000	1.20	1.20	-	-	276,000
Interest	6/22/2015	9/22/2015	Federal Agencies	FEDERAL FARM CREDIT BANK	3133EAFJ6	27,953,000	0.21	0.34	-	-	5,049
Interest	6/22/2015	3/22/2018	Federal Agencies	FEDERAL FARM CREDIT BANK	3133EEN71	50,000,000	0.22	0.23	-	-	9,461
Interest	6/23/2015	9/23/2016	Negotiable CDs	BANK OF MONTREAL CHICAGO	06366CA32	25,000,000	0.45	0.44	-	-	8,648
Interest	6/23/2015	9/23/2016	Negotiable CDs	BANK OF MONTREAL CHICAGO	06366CA32	50,000,000	0.45	0.44	-	-	17,296
Interest	6/23/2015	9/23/2016	Negotiable CDs	BANK OF NOVA SCOTIA HOU	06417HUW4	50,000,000	0.47	0.46	-	-	59,359
Interest	6/23/2015	8/23/2017	Federal Agencies	FEDERAL FARM CREDIT BANK	3133EEFX3	50,000,000	0.24	0.23	-	-	10,107
Interest	6/23/2015	9/23/2016	Medium Term Notes	TOYOTA MOTOR CREDIT CORP	89236TB08	14,150,000	0.37	0.39	-	-	13,183
Interest	6/23/2015	9/23/2016	Medium Term Notes	TOYOTA MOTOR CREDIT CORP	89236TB08	28,150,000	0.37	0.38	-	-	26,225
Interest	6/23/2015	9/23/2016	Medium Term Notes	TOYOTA MOTOR CREDIT CORP	89236TB08	50,000,000	0.37	0.36	-	-	46,581
Interest	6/23/2015	9/23/2016	Medium Term Notes	TOYOTA MOTOR CREDIT CORP	89236TB06	47,500,000	0.38	0.38	-	-	45,363
Interest	6/24/2015	7/24/2017	Federal Agencies	FEDERAL FARM CREDIT BANK	3133ECV92	50,000,000	0.23	0.22	-	-	9,677
Interest	6/24/2015	3/24/2017	Federal Agencies	FEDERAL FARM CREDIT BANK	3133EDP30	26,000,000	0.23	0.21	-	-	5,032
Interest	6/24/2015	4/25/2016	Negotiable CDs	WESTPAC BANKING CORP NY	96121TWK0	50,000,000	0.41	0.40	-	-	16,302
Interest	6/25/2015	9/25/2017	Negotiable CDs	BANK OF NOVA SCOTIA HOU	06417HUR5	50,000,000	0.54	0.54	-	-	68,591
Interest	6/25/2015	6/25/2018	Federal Agencies	FEDERAL HOME LOAN BANK	3130A4MX7	4,000,000	0.50	0.50	-	-	5,000
Interest	6/26/2015	6/26/2017	Federal Agencies	FEDERAL FARM CREDIT BANK	3133EEGH7	8,400,000	0.93	0.94	-	-	39,060
Interest	6/26/2015	3/26/2018	Federal Agencies	FEDERAL FARM CREDIT BANK	3133EEQ86	50,000,000	0.23	0.24	-	-	9,667
Interest	6/26/2015	3/26/2018	Federal Agencies	FEDERAL FARM CREDIT BANK	3133EEQ86	50,000,000	0.23	0.24	-	-	9,667
Interest	6/26/2015	12/26/2017	Federal Agencies	FANNIE MAE	3136G1300	29,000,000	0.75	0.75	-	-	108,750
Interest	6/26/2015	12/26/2017	Federal Agencies	FANNIE MAE	3136G1314	39,000,000	0.80	0.80	-	-	156,000
Interest	6/27/2015	2/27/2017	Federal Agencies	FEDERAL FARM CREDIT BANK	3133EDFW7	50,000,000	0.24	0.24	-	-	10,327
Interest	6/28/2015	12/28/2016	Federal Agencies	FEDERAL HOME LOAN BANK	313381KR5	9,000,000	0.63	0.63	-	-	28,125
Interest	6/28/2015	12/28/2016	Federal Agencies	FEDERAL HOME LOAN BANK	313381KR5	13,500,000	0.63	0.63	-	-	42,188
Interest	6/28/2015	12/28/2017	Federal Agencies	FREDDIE MAC	3134G32M1	50,000,000	1.00	1.00	-	-	250,000
Interest	6/28/2015	12/28/2018	Federal Agencies	FANNIE MAE	3136G2C39	15,000,000	1.63	1.63	-	-	120,521
Interest	6/29/2015	3/29/2017	Federal Agencies	FEDERAL FARM CREDIT BANK	3133EDZW5	25,000,000	0.21	0.21	-	-	4,421
Interest	6/29/2015	12/29/2017	Federal Agencies	FREDDIE MAC	3134G5VA0	25,000,000	1.25	1.25	-	-	156,250
Interest	6/29/2015	12/29/2016	Federal Agencies	FREDDIE MAC	3134G5VG7	50,000,000	0.78	0.78	-	-	195,000
Interest	6/29/2015	6/29/2017	Federal Agencies	FREDDIE MAC	3137EADH9	25,000,000	1.00	1.10	-	-	125,000
Interest	6/30/2015	7/1/2015	Money Market Funds	BLACKROCK LIQUIDITY FUND	09248U718	5,001,660	0.01	0.01	-	-	41
Interest	6/30/2015	12/30/2016	Federal Agencies	FEDERAL HOME LOAN BANK	3130A3QU1	8,000,000	0.75	0.75	-	-	30,000
Interest	6/30/2015	12/30/2016	Federal Agencies	FEDERAL HOME LOAN BANK	3130A3QU1	50,000,000	0.75	0.75	-	-	187,500
Interest	6/30/2015	6/30/2017	Federal Agencies	FREDDIE MAC	3134G5W50	50,000,000	1.00	1.00	-	-	250,000
Interest	6/30/2015	7/1/2015	Money Market Funds	FIDELITY INSTITUTIONAL M	316175108	5,004,045	0.01	0.01	-	-	41
Interest	6/30/2015	7/1/2015	Money Market Funds	MORGAN STANLEY INSTITUTI	61747C707	275,103,843	0.04	0.04	-	-	5,319
Interest	6/30/2015	12/31/2016	U.S. Treasuries	US TSY NT	912828RX0	25,000,000	0.88	0.67	-	-	109,375
Subtotals						\$ 3,105,627,547	0.63	0.51	\$	\$	7,667,113

Grand Totals	35 Purchases	(7) Sales	(39) Maturities / Calls	(11) Change in number of positions

Non-Pooled Investments

As of June 30, 2015

Type of Investment	CUSIP	Issue Name	Settle Date	Maturity Date	Duration	Coupon	Par Value	Book Value	Amortized Book Value	Market Value
State/Local Agencies	797712AD8	SFRDA SOUTH BEACH HARBOR	1/20/12	12/1/16	1.39	3.50	\$ 1,995,000	\$ 1,995,000	\$ 1,995,000	\$ 1,995,000
Subtotals					1.39	3.50	\$ 1,995,000	\$ 1,995,000	\$ 1,995,000	\$ 1,995,000
Grand Totals					1.39	3.50	\$ 1,995,000	\$ 1,995,000	\$ 1,995,000	\$ 1,995,000

NON-POOLED FUNDS PORTFOLIO STATISTICS

	Current Month		Prior Month	
	Fiscal YTD	June 2015	Fiscal YTD	May 2015
Average Daily Balance	\$ 2,851,068	\$ 1,995,000	\$ 2,927,731	\$ 2,640,000
Net Earnings	\$ 99,706	\$ 5,819	\$ 93,888	\$ 7,700
Earned Income Yield	3.50%	3.55%	3.49%	3.43%

Note: All non-pooled securities were inherited by the City and County of San Francisco as successor agency to the San Francisco Redevelopment Agency. Book value and amortized book value are derived from limited information received from the SFRDA and are subject to verification.

**San Francisco County Transportation Authority
September 2015**

Bills of Interest

To view documents associated with the bill, click the bill number link. To view the bill text, click the PDF or HTML link.

Staff is recommending **new support positions** on Assembly Bill (AB) 779 (Garcia, Cristina), AB First Extraordinary Session (ABX1) 7 (Nazarian), ABX1 8 (Chiu), Senate Bill First Extraordinary Session (SBX1) 7 (Allen), SBX1 8 (Hill), and SBX1 14 (Canella); and **new oppose positions** on ABX1 6 (Hernandez, Roger), ABX1 13 (Grove), ABX1 17 (Achadjian), and SBX1 6 (Runner).

Bill #	Author	Description	Status	Position	Comments
AB 2 Amended: 7/7/2015 pdf html	Alejo D (Dist 30)	Community revitalization authority. Would authorize certain local agencies to form a community revitalization authority (authority) within a community revitalization and investment area, as defined, to carry out provisions of the Community Redevelopment Law in that area for purposes related to, among other things, infrastructure, affordable housing, and economic revitalization. The bill would provide for the financing of these activities by, among other things, the issuance of bonds serviced by tax increment revenues, and would require the authority to adopt a community revitalization plan for the community revitalization and investment area that includes elements describing and governing revitalization activities.	Senate Second Reading	Watch	The intent is to provide for the establishment of local community revitalization authorities that would finance projects using tax increment revenues.
AB 4 Introduced: 12/1/2014 pdf html	Linder R (Dist 60)	Vehicle weight fees: transportation bond debt service. Would, notwithstanding specified provisions or any other law, until January 1, 2020, prohibit weight fee revenues from being transferred from the State Highway Account to the Transportation Debt Service Fund, the Transportation Bond Direct Payment Account, or any other fund or account for the purpose of payment of the debt service on transportation general obligation bonds, and would also prohibit loans of weight fee revenues to the General Fund.	Assembly 2 year	Watch	Similar to several bills from 2014, this bill seeks to restore state truck fees to fund highway repair instead of supporting Prop. 1B bond debt service.
AB 6 Introduced: 12/1/2014 pdf html	Wilk R (Dist 38)	Bonds: transportation: school facilities. Would provide that no further bonds shall be sold for high-speed rail purposes pursuant to the Safe, Reliable High-Speed Passenger Train Bond Act for the 21st Century, except as specifically provided with respect to an existing appropriation for high-speed rail purposes for early improvement projects in the Phase 1 blended system. The bill, subject to the above exception, would require redirection of the unspent proceeds received from outstanding bonds issued and sold for other high-speed rail purposes prior to the effective date of these provisions, upon appropriation, for use in retiring the debt incurred from the issuance and sale of those outstanding bonds. These provisions would become effective only upon approval by the voters at the next statewide election.	Assembly Transportation	Oppose	Prohibits sale of bonds to support High-Speed Rail program. Directs unspent bond funds to retire debt from Prop 1A and would authorize use of bond proceeds for K-12 building purposes.

San Francisco County Transportation Authority
September 2015

Bill #	Author	Description	Status	Position	Comments
AB 8 Amended: 7/6/2015 pdf html	Gatto D (Dist 43)	Emergency services: hit-and-run incidents. Would authorize a law enforcement agency to issue a Yellow Alert if a person has been killed or has suffered serious bodily injury due to a hit-and-run incident and the law enforcement agency has specified information concerning the suspect or the suspect's vehicle. The bill would authorize the Department of the California Highway Patrol to activate a Yellow Alert within the requested geographic area upon request if it concurs with the law enforcement agency that specified requirements are met.	Assembly Concurrence	Support	This bill expands the Amber Alert system to create a new yellow alert to call attention to hit and run incidents when a person dies or suffers bodily harm.
AB 23 Introduced: 12/1/2014 pdf html	Patterson R (Dist 23)	California Global Warming Solutions Act of 2006: market-based compliance mechanisms: exemption. The California Global Warming Solutions Act of 2006 authorizes the State Air Resources Board to include the use of market-based compliance mechanisms. Current state board regulations require specified entities to comply with a market-based compliance mechanism beginning January 1, 2013, and require additional specified entities to comply with that market-based compliance mechanism beginning January 1, 2015. This bill would instead exempt those categories of persons or entities that did not have a compliance obligation, as defined, under a market-based compliance mechanism beginning January 1, 2013, from being subject to that market-based compliance mechanism through December 31, 2020.	Assembly Natural Resources	Oppose	This bill would postpone the effective date of the imposition of Cap and Trade emission regulations on fuel from 2015 to 2020 scheduled for the transportation fuels system. The author is concerned that the public will be subject to a spike in fuel prices. However, the effect of the deferral will be to reduce Cap and Trade auction revenues.
AB 24 Amended: 4/22/2015 pdf html	Nazarian D (Dist 46)	Transportation network companies: public safety requirements. Would prohibit the Public Utilities Commission from issuing or renewing a permit or certificate to a charter-party carrier of passengers unless the applicant, in addition to existing requirements, participates in the Department of Motor Vehicles' (DMV's) pull-notice system. This bill would specifically require a transportation network company to comply with this provision and to provide for a mandatory controlled substance and alcohol testing certification program.	Assembly 2 year	Watch	Intended to further develop the existing transportation network company regulatory statutes by requiring TNCs to participate in DMV "pull-notice" program and that drivers are subject to drug/alcohol tests.
AB 28 Amended: 4/22/2015 pdf html	Chu D (Dist 25)	Bicycle safety: rear lights. Current law requires that a bicycle operated during darkness upon a highway, a sidewalk where bicycle operation is not prohibited by the local jurisdiction, or a bikeway, as defined, be equipped with a red reflector on the rear that is visible from a distance of 500 feet to the rear when directly in front of lawful upper beams of headlamps on a motor vehicle. This bill would require that a bicycle operated under those circumstances be equipped with a red reflector, a solid red light, or a flashing red light on the rear that is visible from a distance of 500 feet to the rear when directly in front of lawful upper beams of headlamps on a motor vehicle.	Senate Third Reading	Watch	This is a new approach to bike safety that, as amended, would authorize bicyclists to have a solid or flashing red light in place of a reflector.

**San Francisco County Transportation Authority
September 2015**

Bill #	Author	Description	Status	Position	Comments
AB 35 Amended: 5/20/2015 pdf html	Chiu D (Dist 17)	Income taxes: credits: low-income housing; allocation increase. Would, for calendar years beginning 2016, increase the aggregate housing credit dollar amount that may be allocated among low-income housing projects by \$300,000,000, as specified. The bill, under the insurance taxation law, the Personal Income Tax Law, and the Corporation Tax Law, would modify the definition of applicable percentage relating to qualified low-income buildings that meet specified criteria. This bill contains other related provisions.	Senate Second Reading	Support	AB 35 would increase the state tax credit for low income housing allocation by an additional \$300 million, which would allow the state to leverage an additional \$200 million in federal tax credits and at least \$400 million in federal tax -exempt bond authority annually for the creation and preservation of affordable rental homes for a broad range of lower income households through the state.
AB 40 Amended: 4/15/2015 pdf html	Ting D (Dist 19)	Toll bridges: pedestrians and bicycles. Current law provides for the construction and operation of various toll bridges by the state, the Golden Gate Bridge, Highway and Transportation District, and by private entities that have entered into a franchise agreement with the state. This bill would prohibit a toll from being imposed on the passage of a pedestrian or bicycle over these various toll bridges.	Senate Second Reading	Support	This measure would prohibit the Golden Gate Bridge District from imposing tolls or fees on pedestrian or bicyclists for use of the bridge sidewalks.
AB 61 Amended: 4/20/2015 pdf html	Allen, Travis R (Dist 72)	Shuttle services: loading and unloading of passengers. Would allow local authorities to permit shuttle service vehicles, as defined, to stop for the loading or unloading of passengers alongside specified curb spaces upon agreement between a transit system operating buses engaged as common carriers in local transportation and a shuttle service provider, as defined. The bill would state that it is the intent of the Legislature to not replace public transit services.	Assembly 2 year	Watch	The bill expands authority now existing for local authorities to grant transit agencies the right to stop and pickup passengers to also apply to shuttle service vehicles.
AB 156 Amended: 8/18/2015 pdf html	Perea D (Dist 31)	California Global Warming Solutions Act of 2006: disadvantaged communities. Current law requires the California Environmental Protection Agency to identify disadvantaged communities and requires the Department of Finance, in consultation with the State Air Resources Board and any other relevant state agency, to develop, as specified, a 3-year investment plan for the moneys deposited in the Greenhouse Gas Reduction Fund. Current law requires the 3-year investment plan to allocate a minimum of 25% of the available moneys in the fund to projects that provide benefits to disadvantaged communities. This bill would require the state board to prepare and post on its Internet Web site a specified report on the projects funded to benefit disadvantaged communities.	Senate Appropriations	Oppose	This bill requires the Air Resources Board (ARB) to include technical assistance funds to assist disadvantaged and low-income communities in its AB 32 Greenhouse Gas Reduction Fund (GGRF) Investment Plan. The Metropolitan Transportation Commission has opposed this bill as the Bay Area has very few areas classified as "disadvantaged communities" and this program would redirect funds that would otherwise be directed to other transportation programs.

San Francisco County Transportation Authority
September 2015

Bill #	Author	Description	Status	Position	Comments
AB 162 Chaptered: 7/15/2015 pdf html	Rodriguez D (Dist 52)	State highways: wrong-way driving. Would require the Department of Transportation, in consultation with the Department of the California Highway Patrol, to update a 1989 report on wrong-way driving on state highways to account for technological advancements and innovation, to include a review of methods studied or implemented by other jurisdictions and entities to prevent wrong-way drivers from entering state highways, and to provide a preliminary version of the report to specified legislative committees on or before December 1, 2015, and the final report on or before July 1, 2016.	Assembly Chaptered	Watch	This bill would initiate a formalized analysis by Caltrans on wrong-way driving.
AB 194 Amended: 7/2/2015 pdf html	Frazier D (Dist 11)	High-occupancy toll lanes. Current law provides that the Department of Transportation has full possession and control of the state highway system. Current law authorizes the department to construct exclusive or preferential lanes for buses only or for buses and other high-occupancy vehicles. This bill would authorize a regional transportation agency, in cooperation with the department, to apply to the California Transportation Commission to develop other toll facilities, as specified	Senate Second Reading	Support	The author introduced this bill for the Self-Help Counties' Coalition to provide authority for the State and regional transportation agencies to develop and operate toll facilities. As drafted, the bill requires a regional agency to consult with any local transportation authority with jurisdiction over the planned facility. Proposed amendments would permit local authority, under agreement to be responsible for environmental, design and financial studies. Metropolitan Planning Organization would operate the facility.
AB 208 Enrollment: 8/24/2015 pdf html	Bigelow R (Dist 5)	Vehicles: highway: lane use. Would require, on a 2-lane highway where passing is unsafe due to specified reasons, any vehicle proceeding upon the highway at a speed less than the normal speed of traffic moving in the same direction at that time, behind which 5 or more vehicles are formed in line, to turn off the roadway at the nearest place designated as a turnout or wherever sufficient area for a safe turnout exists.	Assembly Enrolled	Watch	Adds to the new 3 foot bike clearance law a new requirement that the bicyclist pull over at a turnout if 5 or more vehicles are following. Latest amendment uses term "roadway" to ensure the bill applies where bicyclist is on shoulder.
AB 212 Introduced: 2/2/2015 pdf html	Achadian R (Dist 35)	State highways. Current law establishes the Department of Transportation and the California Transportation Commission and provides that the department has full possession and control of all state highways and all property and rights in property acquired for state highway purposes and authorizes and directs the department to lay out and construct all state highways between the termini designated by law and on the locations as determined by the commission. This bill would make technical, nonsubstantive changes to these provisions.	Assembly 2 year	Watch	This is a spot bill for which the author has not disclosed his intentions.

**San Francisco County Transportation Authority
September 2015**

Bill #	Author	Description	Status	Position	Comments
AB 227 Amended: 4/15/2015 pdf html	Alejo D (Dist 30)	Transportation funding. Current law provides for loans of revenues from various transportation funds and accounts to the General Fund, with various repayment dates specified. This bill, with respect to any loans made to the General Fund from specified transportation funds and accounts with a repayment date of January 1, 2019, or later, would require the loans to be repaid by December 31, 2018. This bill contains other related provisions and other current laws.	Assembly 2 year	Support	This bill mandates that State General Fund loans from transportation revenues be repaid.
AB 239 Introduced: 2/5/2015 pdf html	Gallagher R (Dist 3)	Greenhouse gases: regulations. Would prohibit the State Air Resources Board, on and after January 1, 2016, from adopting or amending regulations pursuant to the California Global Warming Solutions Act of 2006. The bill would authorize the board to submit to the Legislature recommendations on how to achieve the goals of the act.	Assembly 2 year	Watch	Restricts ARB from amending regulations under AB 32 starting in 2016.
AB 313 Amended: 8/25/2015 pdf html	Atkins D (Dist 78)	Enhanced infrastructure financing districts (IFDs). Would require, after the adoption of a resolution of intention to establish the proposed district, the legislative body to send a copy of the resolution to the public financing authority. This bill would revise the duties of the public financing authority after the resolution of intention to establish the proposed district has been adopted, so that the public financing authority, instead of the legislative body, will perform the specified duties related to the preparation, proposal, and adoption of the infrastructure financing plan and the adoption of the formation of the district.	Senate Third Reading	Watch	The author is addressing the elimination of dwelling units under the state's new Enhanced IFD law; essentially the bill would establish requirements for replacement of units and a relocation assistance process.
AB 318 Amended: 6/11/2015 pdf html	Chau D (Dist 49)	Lost money and goods: bicycles: restoration to owner. Would, until December 31, 2020, provide that if that lost property is found on a vehicle of public conveyance or on public transit property, that it instead be turned in to the public transit agency, and would provide 90 days for the owner to return and claim the property, as specified. The bill, until December 31, 2020, also would require the public transit agency to cause notice of the property to be published under specified circumstances.	Senate 2 year	Watch	This bill establishes a pilot program, until, 2021, under which a public transit agency may donate to charity a portion of lost or unclaimed bicycles after 45 days. LA Metro is sponsoring this bill because holding bicycles for 90 days is impartial and costly.
AB 378 Introduced: 2/18/2015 pdf html	Mullin D (Dist 22)	State Highway 101 corridor. Current law provides that the Department of Transportation has full possession and control of the state highway system. Current law imposes various requirements for the development and implementation of transportation projects. This bill would declare the intent of the Legislature to enact legislation that will enable responsible local, regional, and state agencies to substantially improve mobility in the State Highway 101 corridor. The bill would make findings and declarations in that regard.	Assembly 2 year	Support	The author seeks innovative means to address mobility in the Bay region's SR 101 corridor.

San Francisco County Transportation Authority
September 2015

Bill #	Author	Description	Status	Position	Comments
AB 457 Amended: 3/26/2015 pdf html	Melendez R (Dist 67)	High-occupancy toll lanes. Current law authorizes a regional transportation agency, as defined, in cooperation with the Department of Transportation, to apply to the California Transportation Commission to develop and operate high-occupancy toll lanes. Current law requires the commission, in cooperation with the Legislative Analyst, to annually prepare a report on the progress of the development and operation of these facilities. This bill would instead require the commission, in cooperation with the Legislative Analyst, to prepare this report every two years.	Assembly 2 year	Watch	A spot bill. Discussions with the author's office indicate that she seeks more transparent notification to motorists on toll signs in Orange county.
AB 464 Vetoed: 8/17/2015 pdf html	Mullin D (Dist 22)	Transactions and use taxes: maximum combined rate. Current law authorizes cities and counties, and, if specifically authorized, other local governmental entities, subject to certain limitations and approval requirements, to levy a transactions and use tax for general purposes, in accordance with the procedures and requirements set forth in the Transactions and Use Tax Law, including a requirement that the combined rate of all taxes imposed in accordance with that law in the county not exceed 2%. This bill would increase that maximum combined rate to 3%.	Assembly Vetoed	Support	Provides significant new local government sales tax capacity by setting local cap at 3%. Latest amendment would retain 2% cap through 2016, with the cap increased to 3% after 2016.
AB 481 Introduced: 2/23/2015 pdf html	Harper R (Dist 74)	Automated traffic enforcement systems. Current law authorizes the limit line, intersection, or other places where a driver is required to stop to be equipped with an automated traffic enforcement system if the system meets certain requirements. Current law authorizes a governmental agency to contract out the operation of the system under certain circumstances, except for specified activities. This bill would make technical, nonsubstantive changes to these provisions.	Assembly 2 year	Watch	This is a spot bill. The author has not indicated his ultimate intent for the bill, but it is apparent from public statements he does not endorse use of automated traffic enforcement.
AB 516 Amended: 7/16/2015 pdf html	Mullin D (Dist 22)	Vehicles: temporary license plates. Would require the DMV to develop an operational system, no later than January 1, 2018, that allows a dealer or lessor-retailer to electronically report the sale of a vehicle and provide a temporary license plate, as specified. The bill would, commencing January 1, 2017, authorize the department to assess specified administrative fees on processing agencies to support the administration of this system. This bill contains other related provisions and other existing laws.	Senate Second Reading	Support	This bill requires development of a statewide temporary license plate (TLP) system to ensure new and used purchased vehicles are identifiable to law enforcement and toll operators during the period between the point of sale and when permanent license plates are received by the purchaser. The bill is sponsored by the Metropolitan Transportation Commission to address bridge toll fare evasion.

**San Francisco County Transportation Authority
September 2015**

Bill #	Author	Description	Status	Position	Comments
AB 518 Introduced: 2/23/2015 pdf html	Frazier D (Dist 11)	Department of Transportation. Current law authorizes a local agency to enter into an agreement with the appropriate transportation planning agency, the Department of Transportation, and the California Transportation Commission, to use its own funds to develop, purchase right-of-way, and construct a project within its jurisdiction if the project is included in the adopted state transportation improvement program and funded from specified sources. This bill would delete that provision requiring the department to compile information and report to the Legislature. This bill contains other current laws.	Assembly 2 year	Watch	Spot bill.
AB 528 Introduced: 2/23/2015 pdf html	Baker R (Dist 16)	San Francisco Bay Area Rapid Transit District: strikes: prohibition. Would prohibit employees of the San Francisco Bay Area Rapid Transit District from engaging in a strike or work stoppage if the transit district board maintains the compensation and benefit provisions of an expired contract and an employee or employee organization has agreed to a provision prohibiting strikes in the expired or previous written labor contract. The bill would provide that an employee whom the transit district employer finds willfully engaged in a strike or work stoppage in violation of these provisions is subject to dismissal if that finding is sustained upon conclusion of the appropriate proceedings necessary for the imposition of a disciplinary action.	Assembly 2 year	Watch	The bill would prohibit BART employees from striking or undertaking a work stoppage.
AB 620 Introduced: 2/24/2015 pdf html	Hernández, Roger D (Dist 48)	High-occupancy toll (HOT) lanes: exemptions from tolls. Would require the Los Angeles County Metropolitan Transportation Authority, in implementing the value-pricing and transit development program, to adopt eligibility requirements for mitigation measures for commuters and transit users of low and moderate income, as defined, and would also require LACMTA to provide hardship exemptions from the payment of toll charges for commuters who meet the eligibility requirements for specified assistance programs. This bill contains other existing laws.	Assembly 2 year	Watch	Expands LA Metro authority relative to HOT Lanes in their jurisdiction, requiring the agency to provide assistance to transit users and commuters of low and moderate income.
AB 744 Amended: 8/18/2015 pdf html	Chau D (Dist 49)	Planning and zoning: density bonuses. Current law prohibits a city, county, or city and county from requiring a vehicular parking ratio for a housing development that meets these criteria in excess of specified ratios. This prohibition applies only at the request of the developer and specifies that the developer may request additional parking incentives or concessions. This bill would, notwithstanding the above-described provisions, additionally prohibit, at the request of the developer, a city, county, or city and county from imposing a vehicular parking ratio, inclusive of handicapped and guest parking, in excess of 0.5 spaces per bedroom on a development that includes the maximum percentage of low- or very low income units, as specified, and is located within 1/2 mile of a major transit stop, as defined, and there is unobstructed access to the transit stop from the development.	Senate Third Reading	Support	This bill would eliminate minimum parking requirements for developments near major transit stops on senior or special needs housing. City planning staff has asked for support of this bill.

San Francisco County Transportation Authority
September 2015

Bill #	Author	Description	Status	Position	Comments
AB 772 Amended: 8/19/2015 pdf html	Garcia, Cristina D (Dist 58)	Transportation: congestion management program. Would revise the definition of "infill opportunity zone" to not require that it be within a specified distance of a major transit stop or high-quality transit corridor. The bill would revise the requirements for a congestion management program by removing traffic level of service standards established for a system of highways and roadways as a required element and instead requiring measures of effectiveness for a system of highways and roadways.	Senate Appropriations	New – Recommend Support	Latest amendment eliminates level of service as an element of a congestion management program.
AB 828 Amended: 7/14/2015 pdf html	Low D (Dist 28)	Vehicles: transportation services. Would require the Public Utilities Commission (PUC) to conduct an investigation to consider whether existing statutes and regulations relating to transportation services serve the public interest, encourage innovation, and create a fair and competitive transportation market between companies that provide regulated transportation services. The bill would require the commission to complete the investigation and report its conclusions and recommendations to the Legislature on or before January 1, 2017. This bill contains other related provisions and other existing laws.	Senate Energy, Utilities and Communications	Watch	Amended to exclude TNC vehicles from "commercial vehicle" definition under certain conditions. Also, requires PUC to conduct an investigation relative to whether existing laws and regulations create a fair market.
AB 869 Amended: 6/18/2015 pdf html	Cooper D (Dist 9)	Public transportation agencies: fare evasion and prohibited conduct. Current law authorizes a public transportation agency to adopt and enforce an ordinance to impose and enforce civil administrative penalties for fare evasion or other passenger misconduct, other than by minors, on or in a transit facility or vehicle in lieu of the criminal penalties otherwise applicable, with specified administrative procedures for the imposition and enforcement of the administrative penalties, including an initial review and opportunity for a subsequent administrative hearing. This bill would provide that a person who fails to pay the administrative penalty when due or successfully complete the administrative process to dismiss the notice of fare evasion or passenger conduct violation may be subject to those criminal penalties.	Senate Inactive File	Watch	Provides additional flexibility to transit agencies that seek to use the administrative adjudication process (transit court).
AB 877 Amended: 3/26/2015 pdf html	Chu D (Dist 25)	Transportation. Would expand the California Transportation Commission to 15 members, with one additional Member of the Assembly and one additional Member of the Senate as ex officio nonvoting members. This bill contains other related provisions and other existing laws.	Assembly 2 year	Watch	This remains a spot bill regarding state transportation funding. This bill also includes language declaring that the Legislature intends to enact legislation to explore a two-tiered road usage charge which would provide that a person who drives a car made in 2005 or before would pay a lesser surcharge than a person who drives a newer vehicle, and would continue to pay the lesser surcharge if he or she purchases a newer, more fuel-efficient vehicle.

**San Francisco County Transportation Authority
September 2015**

Bill #	Author	Description	Status	Position	Comments
AB 886 Amended: 3/26/2015 pdf html	Chau D (Dist 49)	Transportation service network provider (TNSP): passenger privacy. Would prohibit a transportation service network provider, as defined, from requesting or requiring personally identifiable data, as defined, of a passenger unless the information is used for certain purposes, including establishing, maintaining, and updating a customer's account. The bill would require the transportation service network provider to provide an accountholder with an opportunity to cancel or terminate an account.	Assembly 2 year	Watch	The bill seeks to encompass not just Transportation Network Companies (TNCs), but all future transportation services, including taxis, which may someday adopt online-enabled applications or platforms. This bill then seeks to protect TSNP customer data consistent with PUC information practices principles by limiting its collection, use, and sharing to only purposes necessary to complete a transaction, investigate criminal activities, and maintaining a user's account.
AB 902 Enrolled: 8/26/2015 pdf html	Bloom D (Dist 50)	Traffic violations: diversion programs. Current law provides that a local authority may not allow a person who has committed a traffic violation under the Vehicle Code to participate in a driver awareness or education program as an alternative to the imposition of those penalties and procedures, unless the program is a diversion program for a minor who commits an infraction not involving a motor vehicle and for which no fee is charged. This bill would instead allow any person of any age who commits an infraction not involving a motor vehicle to participate in a diversion program that is sanctioned by local law enforcement	Assembly Enrollment	Support	The bill expands the applicability of local diversion programs for Vehicle Code violations not involving a motor vehicle from a "minor's only" policy to include violators of all ages. A frequent violation that fits this program is running stop sign on a bicycle; the author is seeking to permit adults access to diversion programs for the educational experience and benefit.
AB 945 Amended: 5/20/2015 pdf html	Ling D (Dist 19)	Sales and use taxes: exemption: low-emission vehicles. Would, on and after January 1, 2016, until January 1, 2021, provide a partial exemption from sales and use taxes with respect to the sale of specified low-emission vehicles, as provided. This bill contains other related provisions and other existing laws.	Assembly Appropriations Suspense File	Watch	SFMTA supports this bill. The bill is intended to encourage out-of-state electric vehicle buyers to come to the factory and visit the state as part of their experience. Recent amendments apply the exemption only on state, not local, sales taxes. The Bay Area Air Quality Management District has adopted a support position.
AB 1015 Chaptered: 7/2/2015 pdf html	Bloom D (Dist 50)	Parking: car share vehicles. Would authorize a local authority to, by ordinance or resolution, designate certain streets or portions of streets for the nonexclusive parking privilege of motor vehicles participating in a car share vehicle program or ridesharing program.	Assembly Chaptered	Watch	Permits designation of carshare or rideshare parking areas, and permits fees to be paid to the local authority.

San Francisco County Transportation Authority
September 2015

Bill #	Author	Description	Status	Position	Comments
AB 1030 Amended: 7/7/2015 pdf html	Ridley-Thomas D (Dist 54)	California Global Warming Solutions Act of 2006: Greenhouse Gas Reduction Fund. Current law requires moneys in the Greenhouse Gas Reduction Fund to be used to facilitate the reduction of greenhouse gas emissions and, where applicable and to the extent feasible, to foster job creation by promoting in-state greenhouse gas emissions reduction projects carried out by California workers and businesses. This bill would require priority be given to projects involving hiring that support the targeted training and hiring of workers from disadvantaged communities for career-track jobs.	Senate Appropriations	Watch	Requires priority for cap and trade - funded projects by state grant agencies for projects with partnerships with training entities with proven record of placing disadvantaged workers.
AB 1033 Introduced: 2/26/2015 pdf html	Garcia, Eduardo D (Dist 56)	Infrastructure financing. The Bergeson-Peace Infrastructure and Economic Development Bank Act establishes the California Infrastructure and Economic Development Bank, within the Governor's Office of Business and Economic Development, to be governed by a specified board of directors. The act makes findings and declarations, provides definitions, and authorizes the board to take various actions in connection with the bank, including the issuance of bonds, as specified. This bill, among other things, would revise the definition of economic development facilities to include facilities that are used to provide goods movement and would define goods movement-related infrastructure.	Assembly 2 year	Watch	Creates the California Infrastructure Finance Center in the state iBank to facilitate the use of Public Private Partnerships.
AB 1087 Introduced: 2/27/2015 pdf html	Grove R (Dist 34)	Greenhouse Gas Reduction Fund: high-speed rail. Would provide that the continuous appropriations from the Greenhouse Gas Reduction Fund to the High-Speed Rail Authority are for specified components of the initial operating segment and Phase I blended system, as described in the authority's 2012 business plan, of the high-speed train system that shall be constructed as specified.	Assembly 2 year	Watch	This bill would dedicate the 25% share of cap and trade to (1) the Initial Construction Segment, and (2) blended system projects. This would prevent the ultimate project from being fully realized.
AB 1096 Amended: 6/15/2015 pdf html	Chiu D (Dist 17)	Vehicles: electric bicycles. Would define an "electric bicycle" as a bicycle with fully operable pedals and an electric motor of less than 750 watts, and would create 3 classes of electric bicycles, as specified. The bill would require manufacturers or distributors of electric bicycles to affix a label to each electric bicycle that describes its classification number, top assisted speed, and motor wattage. This bill contains other related provisions and other existing laws.	Senate Third Reading	Watch	This bill pertains to the definition of motorized bikes.

**San Francisco County Transportation Authority
September 2015**

Bill #	Author	Description	Status	Position	Comments
AB 1098 Amended: 3/26/2015 pdf html	Bloom D (Dist 50)	Transportation: congestion management. Current law requires a congestion management program to be developed, adopted, and updated biennially by a designated agency for every county that includes an urbanized area. This bill would delete the traffic level of service standards as an element of a congestion management program and would delete related requirements, including the requirement that a city or county prepare a deficiency plan when highway or roadway level of service standards are not maintained. This bill contains other related provisions and other existing laws.	Assembly 2 year	Watch	This bill would revise the metrics related to congestion management programs, bringing them in line with SB 375, require the regional agency to evaluate how the Congestion Management Plan is achieving GHG reductions, and support the region's Sustainable Communities Strategy. We are supportive of recent amendments, and we are actively working with other Bay Area Congestion Management Agencies to review and comment upon the proposed legislation, and will reach out to author and the Office of Planning & Research.
AB 1138 Introduced: 2/27/2015 pdf html	Patterson R (Dist 23)	High-speed rail: eminent domain. Would prohibit the High-Speed Rail Authority, or the State Public Works Board acting on behalf of the authority, from adopting a resolution of necessity to commence an eminent domain proceeding to acquire a parcel of real property along a corridor, or usable segment thereof, for the high-speed train system unless the resolution identifies the sources of all funds to be invested in the corridor or usable segment and the anticipated time of receipt of those funds, and certifies that the authority has completed all necessary project level environmental clearances necessary to proceed to construction.	Assembly 2 year	Oppose	Effect of the bill is to stop progress on Initial Construction Segment phases of High Speed Rail project.
AB 1160 Amended: 4/14/2015 pdf html	Harper R (Dist 74)	Vehicles: automated traffic enforcement systems. Would, beginning January 1, 2016, prohibit a governmental agency from installing an automated traffic enforcement system. The bill would authorize a governmental agency that is operating an automatic traffic enforcement system on that date to continue to do so after that date only if the agency begins conducting a traffic safety study on or before February 28, 2016, at each intersection where a system is in use to determine whether the use of the system resulted in a reduction in the number of traffic accidents at that intersection.	Assembly 2 year	Oppose	Prohibits new automatic traffic systems and requires existing systems to have traffic study for each intersection.

San Francisco County Transportation Authority
September 2015

Bill #	Author	Description	Status	Position	Comments
AB 1171 Enrolled: 8/18/2015 pdf html	Linder R (Dist 60)	Construction Manager/General Contractor (CM/GC) method: regional transportation agencies: projects on expressways. Would authorize regional transportation agencies, as defined, to use the CM/GC project delivery method, as specified, to design and construct certain expressways that are not on the state highway system if: (1) the expressways are developed in accordance with an expenditure plan approved by voters, (2) there is an evaluation of the traditional design-bid-build method of construction and of the Construction Manager/General Contractor method, and (3) the board of the regional transportation agency adopts the method in a public meeting.	Assembly Desk	Watch	Extends to regional entities the use of CM/GC, but only in cases that the project is on an expressway in a local sales tax expenditure plan.
AB 1176 Amended: 8/18/2015 pdf html	Perea D (Dist 31)	Vehicular air pollution. Would establish the Advanced Low-Carbon Diesel Fuels Access Program, to be administered by the State Energy Resources Conservation and Development Commission, in consultation with the State Air Resources Board, for the purpose of reducing the greenhouse gas emissions of diesel motor vehicles by providing capital assistance for projects that expand advanced low-carbon diesel fueling infrastructure in communities that are disproportionately impacted by environmental hazards and additionally where the greatest air quality impacts can be identified. This bill contains other related provisions.	Senate Appropriations	Watch	Creates the Advanced Low-Carbon Diesel Fuels Access Program, administered by the Energy Commission to fund advanced low-carbon diesel fueling infrastructure projects in disadvantaged communities. MTC opposes this and other bills to dedicate cap and trade funds to disadvantaged communities on the basis that the methodology to determine "disadvantaged communities" is flawed.
AB 1236 Amended: 8/27/2015 pdf html	Chiu D (Dist 17)	Local ordinances: electric vehicle charging stations. Would require a city, county, or city and county to approve an application for the installation of electric vehicle charging stations, as defined, through the issuance of specified permits unless the city or county makes specified written findings based upon substantial evidence in the record that the proposed installation would have a specific, adverse impact upon the public health or safety, and there is no feasible method to satisfactorily mitigate or avoid the specific, adverse impact.	Senate Second Reading	Watch	Subjects electric vehicle charging station to requirement that local governments approve installations.
AB 1250 Amended: 7/6/2015 pdf html	Bloom D (Dist 50)	Vehicles: buses: axle weight. Would exempt from the weight limitation transit buses procured through a solicitation process pursuant to which a solicitation was issued before January 1, 2016. This bill would also establish certain weight limitations for transit buses procured through a solicitation process pursuant to which a solicitation was issued at a specified time. The bill would provide that these provisions do not authorize the operation of a transit bus on a bridge if the gross weight of the bus exceeds the single vehicle maximum weight limit to which that bridge was designed, except as specified.	Senate Third Reading	Watch	Sponsored by California Transit Association to provide extension of time to reconcile policy differences between local governments and transit agencies over the operation of buses that exceed state legal limits. ADA and CNG tanks added to buses pursuant to state or federal mandates may result in heavy vehicles.

**San Francisco County Transportation Authority
September 2015**

Bill #	Author	Description	Status	Position	Comments
AB 1265 Amended: 4/29/2015 pdf html	Perea D (Dist 31)	Transportation projects: comprehensive development lease agreements. Current law authorizes the Department of Transportation and regional transportation agencies, as defined, to enter into comprehensive development lease agreements with public and private entities, or consortia of those entities, for certain transportation projects that may charge certain users of those projects tolls and user fees, subject to various terms and requirements. These arrangements are commonly known as public-private partnerships (P3s). This bill would provide that a lease agreement shall not be entered into under these provisions on or after January 1, 2030, and would delete obsolete cross-references and make technical changes to these provisions.	Assembly 2 year	Support	Extends P3 law through 2030. Similar bill introduced in Special Session: ABX1 - 2 (Perea) and SBX1-14 (Cannella).
AB 1284 Chaptered: 8/11/2015 pdf html	Baker R (Dist 16)	Bay Area state-owned toll bridges: Toll Bridge Program Oversight Committee. Current law requires the Department of Transportation and the Bay Area Toll Authority to form the Toll Bridge Program Oversight Committee. Current law provides that the committee is not a state body or a local agency for the purposes of the open meeting laws applicable to either state bodies or local agencies known as the Bagley-Keene Open Meeting Act and the Ralph M. Brown Act, respectively. This bill would delete that provision and would provide that the Toll Bridge Program Oversight Committee is subject to the Bagley-Keene Open Meeting Act.	Assembly Chaptered	Watch	Subjects BATA to open meeting act requirements.
AB 1287 Amended: 6/18/2015 pdf html	Chiu D (Dist 17)	Vehicles: parking violations. Current law requires San Francisco to provide to the transportation and judiciary committees of the Legislature, no later than March 1, 2015, an evaluation of the effectiveness and impact on privacy of video imaging parking violations occurring in transit-only traffic lanes if San Francisco installs automated forward-facing parking control devices on city-owned public transit vehicles for that purpose. This bill would delete obsolete provisions requiring the evaluation and would also delete the repeal date for San Francisco's authority to install the parking control devices, thereby extending the operation of those provisions indefinitely.	Senate Third Reading	Support	Grants city of San Francisco extended authority to install cameras for enforcement of parking violations.
AB 1335 Amended: 6/3/2015 pdf html	Atkins D (Dist 78)	Building Homes and Jobs Act. Would enact the Building Homes and Jobs Act. The bill would make legislative findings and declarations relating to the need for establishing permanent, ongoing sources of funding dedicated to affordable housing development. The bill would impose a fee, except as provided, of \$75 to be paid at the time of the recording of every real estate instrument, paper, or notice required or permitted by law to be recorded, per each single transaction per single parcel of real property, not to exceed \$225. This bill contains other related provisions and other existing laws.	Assembly Third Reading	Support	This bill, which is similar to SB 391 (DeSaulnier) which we supported last year would impose a fee of \$75 on real property transactions. The bill is supported by the City and County of San Francisco, as a means to fulfill affordable housing needs in existing, developed communities.

**San Francisco County Transportation Authority
September 2015**

Bill #	Author	Description	Status	Position	Comments
AB 1336 Amended: 3/26/2015 pdf html	Salas D (Dist 32)	California Global Warming Solutions Act of 2006: disadvantaged communities. Current law requires the California Environmental Protection Agency to identify disadvantaged communities and requires the Department of Finance, in consultation with the state board and any other relevant state agency, to develop, as specified, a 3-year investment plan for the moneys deposited in the Greenhouse Gas Reduction Fund. Current law requires a minimum of 25% of the available moneys in the fund to be allocated to projects that provide benefits to disadvantaged communities. This bill instead would require a minimum of 40% of the available moneys in the fund to be allocated to projects that provide benefits to disadvantaged communities.	Assembly 2 year	Oppose	The author seeks to increase the amount of cap and trade funds available for the various ongoing cap and trade programs to disadvantaged communities from 25% in current law, to 40%. MTC opposes this and other bills to dedicate cap and trade funds to disadvantaged communities on the basis that the methodology to determine "disadvantaged communities" is flawed.
AB 1360 Amended: 7/2/2015 pdf html	Ling D (Dist 19)	Charter-party carriers of passengers: individual fare exemption. Would exempt from specified provisions relating to the Passenger Charter-Party Carriers' Act a service operated by a transportation network company or a charter-party carrier of passengers that prearranges a ride among multiple passengers who share the ride in whole or in part, provided that the vehicle seats no more than 7 passengers, not including the driver, is operated by a participating driver, as defined, is not used to provide public transit services or carry passengers over a fixed route, is not used to provide pupil transportation services or public paratransit services, and the fare for each passenger is less than the fare that would be charged to a passenger traveling alone.	Senate 2 year	Watch	TNCs have recently started services to allow riders to be picked up at similar locations and share a driver and carpool at reduced fares. This bill would permit a TNC to operate a rideshare program and charge individual fares, provided that the individual fare is less than for the same ride it would be for a single passenger riding alone.
AB 1364 Introduced: 2/27/2015 pdf html	Linder R (Dist 60)	California Transportation Commission. Current law vests the California Transportation Commission with specified powers, duties, and functions relative to transportation matters. Current law requires the commission to retain independent authority to perform the duties and functions prescribed to it under any provision of law. This bill would exclude the California Transportation Commission from the Transportation Agency and establish it as an entity in the state government. The bill would also make conforming changes.	Assembly 2 year	Watch	Removes CTC from jurisdiction under Transportation Agency and re-establishes its autonomy.
AB 1384 Introduced: 2/27/2015 pdf html	Baker R (Dist 16)	Toll facilities: Metropolitan Transportation Commission Current law authorizes the Bay Area Toll Authority to make direct contributions to the Metropolitan Transportation Commission in furtherance of the exercise of the authority's powers, including contributions in the form of personnel services, office space, overhead, and other funding necessary to carry out the function of the authority, with those contributions not to exceed 1% of the gross annual bridge revenues. This bill would make a technical, nonsubstantive change to this limitation on contributions.	Assembly 2 year	Watch	Spot bill relating to fiscal relationship between BATA and MTC.

**San Francisco County Transportation Authority
September 2015**

Bill #	Author	Description	Status	Position	Comments
AB 1422 Amended: 7/16/2015 pdf html	Cooper D (Dist 9)	Transportation network companies. Would provide that a transportation network company is eligible and required to participate in the Department of Motor Vehicles' pull-notice system to regularly check the driving records of a participating driver regardless of whether the participating driver is an employee or an independent contractor of the transportation network company. Because a violation of this requirement would be a crime, the bill would impose a state-mandated local program. This bill contains other related provisions and other existing laws.	Assembly Concurrence	Watch	The bill requires transportation network companies to participate in Department of Motor Vehicle employer pull-notice system to regularly check the driving records of a participating driver. Similar to AB 24 (Nazarian).
AB 1486 Introduced: 2/27/2015 pdf html	Obermoltz R (Dist 33)	Vehicles: toll highways. Current law requires the Department of the California Highway Patrol to provide for the proper and adequate policing of all toll highways and all vehicular crossings to ensure enforcement of the Vehicle Code and of any other law relating to the use and operation of vehicles upon toll highways, highways or vehicular crossings, and of the rules and regulations of the Department of Transportation as they relate to those laws, and to cooperate with the Department of Transportation to the end that vehicular crossings are operated at all times in a manner as to carry traffic efficiently. This bill would make technical, nonsubstantive changes to these provisions.	Assembly 2 year	Watch	Spot bill pertaining to toll highways.
ABX1.1 Introduced: 6/23/2015 pdf html	Alejo D (Dist 30)	Transportation funding. Current law provides for loans of revenues from various transportation funds and accounts to the General Fund, with various repayment dates specified. This bill, with respect to any loans made to the General Fund from specified transportation funds and accounts with a repayment date of January 1, 2019, or later, would require the loans to be repaid by December 31, 2018. This bill contains other related provisions and other current laws.	Assembly Print	Support	This bill mandates that State General Fund loans from transportation revenues be repaid.
ABX1.2 Introduced: 6/25/2015 pdf html	Perea D (Dist 31)	Transportation projects: comprehensive development lease agreements. Current law authorizes the Department of Transportation and regional transportation agencies, as defined, to enter into comprehensive development lease agreements with public and private entities, or consortia of those entities, for certain transportation projects that may charge certain users of those projects tolls and user fees, subject to various terms and requirements. Current law provides that a lease agreement may not be entered into under these provisions on or after January 1, 2017. This bill would extend this authorization indefinitely and would include within the definition of "regional transportation agency" the Santa Clara Valley Transportation Authority, thereby authorizing the authority to enter into public-private partnerships under these provisions.	Assembly Print	Support	Extends Public Private Partnership law indefinitely. Similar to AB 1265 (Perea) and SBX1 14 (Cannella)

San Francisco County Transportation Authority
September 2015

Bill #	Author	Description	Status	Position	Comments
ABX1.3 Introduced: 7/9/2015 pdf html	Frazier D (Dist 11)	Transportation funding. Current law requires the Department of Transportation to improve and maintain the state's highways, and establishes various programs to fund the development, construction, and repair of local roads, bridges, and other critical transportation infrastructure in the state. This bill would declare the intent of the Legislature to enact legislation to establish permanent, sustainable sources of transportation funding to maintain and repair the state's highways, local roads, bridges, and other critical infrastructure.	Assembly Third Reading	New – Recommend Watch	Special session spot bill.
ABX1.4 Introduced: 7/9/2015 pdf html	Frazier D (Dist 11)	Transportation funding. Current law establishes various programs to fund the development, construction, and repair of local roads, bridges, and other critical transportation infrastructure in the state. This bill would declare the intent of the Legislature to enact legislation to establish permanent, sustainable sources of transportation funding to improve the state's key trade corridors and support efforts by local governments to repair and improve local transportation infrastructure.	Assembly Third Reading	New – Recommend Watch	Special session spot bill.
ABX1.6 Introduced: 7/16/2015 pdf html	Hernández, Roger D (Dist 48)	Affordable Housing and Sustainable Communities Program. Current law continuously appropriates 20% of the annual proceeds of the Greenhouse Gas Reduction Fund to the Affordable Housing and Sustainable Communities Program, administered by the Strategic Growth Council, to reduce greenhouse gas emissions through projects that implement land use, housing, transportation, and agricultural land preservation practices to support infill and compact development and that support other related and coordinated public policy objectives. This bill would require 20% of moneys available for allocation under the program to be allocated to eligible projects in rural areas, as defined.	Assembly Print	New – Recommend Oppose	The bill would require 20% of the affordable housing program under cap and trade go to projects in rural areas.
ABX1.7 Introduced: 7/16/2015 pdf html	Nazarian D (Dist 46)	Public transit: funding. Current law requires all moneys, except for fines and penalties, collected by the State Air Resources Board from the auction or sale of allowances as part of a market-based compliance mechanism relative to reduction of greenhouse gas emissions to be deposited in the Greenhouse Gas Reduction Fund. This bill would instead continuously appropriate 20% of those annual proceeds to the Transit and Intercity Rail Capital Program, and 10% of those annual proceeds to the Low Carbon Transit Operations Program, thereby making an appropriation. This bill contains other current laws.	Assembly Print	New – Recommend Support	The bill would seek to increase cap and trade revenues to 2 transit programs: (1) rail capital and (2) transit operations. This bill is the same as SBX1 8 (Hill).

**San Francisco County Transportation Authority
September 2015**

Bill #	Author	Description	Status	Position	Comments
ABX1 8 Introduced: 7/16/2015 pdf html	Chiu D (Dist 17)	Diesel sales and use tax. Would, effective July 1, 2016, increase the additional sales and use tax rate on diesel fuel to 5.25%. By increasing the revenues deposited in a continuously appropriated fund, the bill would thereby make an appropriation. This bill contains other related provisions.	Assembly Print	New – Recommend Support	The bill seeks to increase State Transit Assistance funds by increasing the sales tax rate on diesel. This bill is the same as SBX1 7 (Allen).
ABX1 9 Introduced: 8/17/2015 pdf html	Levine D (Dist 10)	Richmond-San Rafael Bridge. Would require the Department of Transportation, immediately, or as soon as practically feasible, but no later than September 30, 2015, to implement an operational improvement project that temporarily restores the third eastbound lane on State Highway Route 580 from the beginning of the Richmond-San Rafael Bridge in the County of Marin to Marine Street in the County of Contra Costa to automobile traffic and that temporarily converts a specified portion of an existing one-way bicycle lane along the north side of State Highway Route 580 in the County of Contra Costa into a bidirectional bicycle and pedestrian lane.	Assembly Print	New – Recommend Watch	This author is addressing a congestion issue afflicting Marin and Contra Costa Counties by mandating that Caltrans restore a 3rd lane on Richmond bridge.
ABX1 10 Introduced: 8/19/2015 pdf html	Levine D (Dist 10)	Public works: contracts: extra compensation. Would provide that a state entity in a mega-infrastructure project contract, as defined, may not provide for the payment of extra compensation to the contractor until the mega-infrastructure project, as defined, has been completed and an independent third party has verified that the mega-infrastructure project meets all architectural or engineering plans and safety specifications of the contract. This bill would apply to contracts entered into or amended on or after the effective date of this bill.	Assembly Print	New – Recommend Watch	Would restrict state agencies from providing extra payments to contractors on mega-infrastructure projects.
ABX1 13 Introduced: 8/31/2015 pdf html	Grove R (Dist 34)	Greenhouse Gas Reduction Fund: streets and highways. This bill would reduce the continuous appropriation to the Strategic Growth Council for the Affordable Housing and Sustainable Communities Program by half. This bill, beginning in the 2016-17 fiscal year, would continuously appropriate 50% of the annual proceeds of the Greenhouse Gas Reduction Fund, with 50% of that appropriation to the Department of Transportation for maintenance of the state highway system or for projects that are part of the state highway operation and protection program, and 50% to cities and counties for local street and road purposes.	To Print	New – Recommend Oppose	Continuously appropriates 50% of the annual proceeds of Cap and Trade funds, with 50% to Caltrans for maintenance of the state highway system or for projects that are part of the state highway operation and protection program, and 50% to cities and counties for local street and road purposes. Among other concerns, there is a poor nexus with state highway and local streets and roads maintenance with GHG reduction.

San Francisco County Transportation Authority
September 2015

Bill #	Author	Description	Status	Position	Comments
<p>ABX1 14 Introduced: 8/31/2015 pdf html</p>	<p>Waldron R (Dist 75)</p>	<p>State Highway Operation and Protection Program: local streets and roads: appropriation. Existing law requires the Department of Transportation to prepare a State Highway Operation and Protection Program every other year for the expenditure of transportation capital improvement funds for projects that are necessary to preserve and protect the state highway system, excluding projects that add new traffic lanes. Existing law provides for apportionment of specified portions of revenues in the Highway Users Tax Account derived from gasoline and diesel excise taxes to cities and counties by formula, with the remaining revenues to be deposited in the State Highway Account for expenditure on various state transportation programs, including maintenance of state highways and transportation capital improvement projects. This bill would continuously appropriate \$1 billion from the General Fund, with 50% to be made available to the Department of Transportation for maintenance of the state highway system or for purposes of the State Highway Operation and Protection Program, and 50% to be made available to the Controller for apportionment to cities and counties by a specified formula for street and road purposes.</p>	<p>To Print</p>	<p>New – Recommend Watch</p>	<p>Continuously appropriates \$1 billion from the General Fund, with 50% to Caltrans for maintenance of the state highway system or to the State Highway Operation and Protection Program, and 50% to cities and counties by formula for street and road purposes.</p>

San Francisco County Transportation Authority
September 2015

Bill #	Author	Description	Status	Position	Comments
ABX1 15 Introduced: 8/31/2015 pdf html	Patterson R (Dist 23)	State Highway Operation and Protection Program: local streets and roads: appropriation. Existing law requires the Department of Transportation to prepare a state highway operation and protection program every other year for the expenditure of transportation capital improvement funds for projects that are necessary to preserve and protect the state highway system, excluding projects that add new traffic lanes. Existing law provides for apportionment of specified portions of revenues in the Highway Users Tax Account derived from gasoline and diesel excise taxes to cities and counties by formula, with the remaining revenues to be deposited in the State Highway Account for expenditure on various state transportation programs, including maintenance of state highways and transportation capital improvement projects. This bill would reduce the \$663,287,000 appropriation for Capital Outlay Support by \$500 million, and would appropriate \$500 million from the State Highway Account for the 2015-16 fiscal year, with 50% to be made available to the Department of Transportation for maintenance of the state highway system or for purposes of the State Highway Operation and Protection Program, and 50% to be made available to the Controller for apportionment to cities and counties by formula for street and road purposes.	To Print	New – Recommend Watch	Reduces the current year \$663,287,000 appropriation for Capital Outlay Support by \$500 million, and would appropriate \$500 million from the State Highway Account for the 2015-16 fiscal year, 50% to Caltrans for maintenance of the state highway system or for purposes of the State Highway Operation and Protection Program, and 50% to cities and counties by formula for street and road purposes.

San Francisco County Transportation Authority
September 2015

Bill #	Author	Description	Status	Position	Comments
ABX1 16 Introduced: 8/31/2015 pdf html	Patterson R (Dist 23)	State highways: transfer to local agencies: pilot program. This bill would require the department to participate in a pilot program over a 5-year period under which 2 counties, one in northern California and one in southern California, are selected to operate, maintain, and make improvements to all state highways, including freeways, in the affected county. The bill would require the department, with respect to those counties, for the duration of the pilot program, to convey all of its authority and responsibility over state highways in the county to a county, or a regional transportation agency that has jurisdiction in the county. The bill would require the commission to administer and oversee the pilot program, and to select the counties that will participate in the program. The bill would require certain moneys to be appropriated for these purposes as a block grant in the annual Budget Act to a participating county, as specified. The bill would authorize any cost savings realized by a participating county to be used by the county for other transportation priorities. The bill would require the participating counties to report to the Legislature upon the conclusion of the pilot program.	To Print	New – Recommend Watch	Establishes a pilot program within Caltrans, over a 5-year period, under which 2 counties, one in northern California and one in southern California, are selected to operate, maintain, and make improvements to all state highways, including freeways, in the affected county. Any cost savings realized by a participating county to be used by the county for other transportation priorities.
ABX1 17 Introduced: 8/31/2015 pdf html	Achadian R (Dist 35)	Greenhouse Gas Reduction Fund: state highway operation and protection program. The California Global Warming Solutions Act of 2006 designates the State Air Resources Board as the state agency charged with monitoring and regulating sources of emissions of greenhouse gases. The state board is required to adopt a statewide greenhouse gas emissions limit equivalent to the statewide greenhouse gas emissions level in 1990 to be achieved by 2020. The act authorizes the state board to include the use of market-based compliance mechanisms. Existing law requires all moneys, except for fines and penalties, collected by the state board from the auction or sale of allowances as part of a market-based compliance mechanism to be deposited in the Greenhouse Gas Reduction Fund and to be available upon appropriation. Existing law continuously appropriates 60% of the annual proceeds of the fund for transit, affordable housing, sustainable communities, and high-speed rail purposes. This bill, beginning in the 2016-17 fiscal year, would continuously appropriate 25% of the annual proceeds of the fund to fund projects in the state highway operation and protection program.	To Print	New – Recommend Oppose	Continuously appropriates 25% of the annual Cap and Trade proceeds for projects in the state highway operation and protection program. Among other concerns such as wishing to see more cap and trade funds available for transit, this bill is intended to fund state highway rehabilitation and maintenance which has a poor nexus with GHG reduction.

San Francisco County Transportation Authority
September 2015

Bill #	Author	Description	Status	Position	Comments
ABX1 18 Introduced: 8/31/2015 pdf html	Linder R (Dist 60)	Vehicle weight fees: transportation bond debt service. This bill, notwithstanding these provisions or any other law, effective January 1, 2016, would prohibit weight fee revenue from being transferred from the State Highway Account to the Transportation Debt Service Fund or to the Transportation Bond Direct Payment Account, and from being used to pay the debt service on transportation general obligation bonds.	To Print	New – Recommend Watch	Prohibits truck weight fee revenue from being transferred from the State Highway Account to the Transportation Debt Service Fund or to the Transportation Bond Direct Payment Account, and from being used to pay the debt service on transportation general obligation bonds.
ABX1 19 Introduced: 8/31/2015 pdf html	Linder R (Dist 60)	California Transportation Commission. Existing law establishes in the state government the Transportation Agency, which includes various departments and state entities, including the California Transportation Commission. Existing law vests the California Transportation Commission with specified powers, duties, and functions relative to transportation matters. Existing law requires the commission to retain independent authority to perform the duties and functions prescribed to it under any provision of law. This bill would exclude the California Transportation Commission from the Transportation Agency and establish it as an entity in the state government. The bill would also make conforming changes.	To Print	New – Recommend Watch	Excludes the California Transportation Commission from the Transportation Agency and establish it as an entity in the state government

San Francisco County Transportation Authority
September 2015

Bill #	Author	Description	Status	Position	Comments
ABX120 Introduced: 8/31/2015 pdf html	Gaines R (Dist 6)	<p>State government: elimination of vacant positions: transportation: appropriation.</p> <p>Existing law establishes the Department of Human Resources in state government to operate the state civil service system.</p> <p>This bill would require the department to eliminate 25% of the vacant positions in state government that are funded by the General Fund.</p> <p>Existing law requires the Department of Transportation to prepare a state highway operation and protection program every other year for the expenditure of transportation capital improvement funds for projects that are necessary to preserve and protect the state highway system, excluding projects that add new traffic lanes. Existing law provides for apportionment of specified portions of revenues in the Highway Users Tax Account derived from gasoline and diesel excise taxes to cities and counties by formula, with the remaining revenues to be deposited in the State Highway Account for expenditure on various state transportation programs, including maintenance of state highways and transportation capital improvement projects. This bill would continuously appropriate \$685,000,000 from the General Fund, with 50% to be made available to the Department of Transportation for maintenance of the state highway system or for purposes of the state highway operation and protection program, and 50% to be made available to the Controller for apportionment to cities and counties by a specified formula for street and road purposes.</p>	To Print	New – Recommend Watch	This bill would require the department to eliminate 25% of the vacant positions in state government that are funded by the General Fund. It would also continuously appropriate \$685,000,000 from the General Fund, with 50% to be made available to Caltrans for maintenance of the state highway system or for purposes of the state highway operation and protection program, and 50% to be made to cities and counties by a specified formula for street and road purposes.

**San Francisco County Transportation Authority
September 2015**

Bill #	Author	Description	Status	Position	Comments
ABX121 Introduced: 8/31/2015 pdf html	Olbermole R (Dist 30)	Environmental quality: highway projects. The California Environmental Quality Act (CEQA) requires a lead agency, as defined, to prepare, or cause to be prepared, and certify the completion of, an environmental impact report on a project that it proposes to carry out or approve that may have a significant effect on the environment or to adopt a negative declaration if it finds that the project will not have that effect. CEQA also requires a lead agency to prepare a mitigated negative declaration for a project that may have a significant effect on the environment if revisions in the project would avoid or mitigate that effect and there is no substantial evidence that the project, as revised, would have a significant effect on the environment. CEQA establishes a procedure by which a person may seek judicial review of the decision of the lead agency made pursuant to CEQA or proceeding challenging a lead agency's action on the grounds of noncompliance with CEQA. The bill would prohibit a court in a judicial action or proceeding under CEQA from staying or enjoining the construction or improvement of a highway unless it makes specified findings.	In Print	New – Recommend Watch	Prohibits a court in a judicial action or proceeding under CEQA from staying or enjoining the construction or improvement of a highway unless it finds an imminent threat to health/safety or unforeseen ecological values that would be harmed.
ACA4 Amended: 8/17/2015 pdf html	Frazier D (Dist 11)	Local government transportation projects: special taxes: voter approval. Would provide that the imposition, extension, or increase of a sales and use tax imposed pursuant to the Bradley-Burns Uniform Local Sales and Use Tax Law or a transactions and use tax imposed in accordance with the Transactions and Use Tax Law by a county, city, and county, or special district for the purpose of providing funding for local transportation projects, as defined, requires the approval of 55% of its voters voting on the proposition. The measure would also make conforming and technical, nonsubstantive changes.	Assembly Appropriations Suspense File	Support	This bill would provide voters the opportunity to reduce the requirement for approval of future special taxes for transportation purposes with a 55% majority.
SB1 Introduced: 12/1/2014 pdf html	Gaines R (Dist 1)	California Global Warming Solutions Act of 2006: market-based compliance mechanisms: exemption. The California Global Warming Solutions Act of 2006 authorizes the State Air Resources Board to include the use of market-based compliance mechanisms. Current state board regulations require specified entities to comply with a market-based compliance mechanism beginning January 1, 2013, and require additional specified entities to comply with that market-based compliance mechanism beginning January 1, 2015. This bill instead would exempt categories of persons or entities that did not have a compliance obligation, as defined, under a market-based compliance mechanism beginning January 1, 2013, from being subject to that market-based compliance mechanism.	Senate Environmental Quality	Oppose	This bill would eliminate the extension of Cap and Trade emission regulations scheduled for the transportation fuels system. Differs from AB 23 as this bill permanently prohibits the Cap and Trade regulations from affecting the fuels sector.

San Francisco County Transportation Authority
September 2015

Bill #	Author	Description	Status	Position	Comments
SB 5 Introduced: 12/1/2014 pdf html	Vidak R (Dist 14)	California Global Warming Solutions Act of 2006: market-based compliance mechanisms: exemption. Under the California Global Warming Solutions Act of 2006, current State Air Resources Board regulations require specified entities to comply with a market-based compliance mechanism beginning January 1, 2013, and require additional specified entities to comply with that market-based compliance mechanism beginning January 1, 2015. This bill instead would exempt categories of persons or entities that did not have a compliance obligation, as defined, under a market-based compliance mechanism beginning January 1, 2013, from being subject to that market-based compliance mechanism through December 31, 2020.	Senate Environmental Quality	Oppose	This bill would postpone the effective date of the extension of Cap and Trade emission regulations from 2015 to 2020 scheduled for the transportation fuels system. The author is concerned that the public will be subject to a spike in fuel prices. However, the effect of the deferred will be to reduce Cap and Trade auction revenues.
SB 8 Amended: 2/10/2015 pdf html	Hertzberg D (Dist 18)	Taxation. Would state legislative findings regarding the Upward Mobility Act, key provisions of which would expand the application of the Sales and Use Tax law by imposing a tax on specified services, would enhance the state's business climate , would incentivize entrepreneurship and business creation by evaluating the corporate tax, and would examine the impacts of a lower and simpler personal income tax. This bill contains other related provisions.	Senate 2 year	Watch	Formerly a spot bill, this is the author's attempt to change the emphasis of California's taxation system to incorporate taxes on services.
SB 9 Amended: 8/17/2015 pdf html	Beall D (Dist 15)	Greenhouse Gas Reduction Fund: Transit and Intercity Rail Capital Program. Would modify the purpose of the Transit and Intercity Rail Capital Program to delete references to operational investments and instead provide for the funding of transformative capital improvements, as defined, that will modernize California's intercity, commuter, and urban rail systems and bus and ferry transit systems to achieve certain policy objectives, including reducing emissions of greenhouse gases, expanding and improving transit services to increase ridership, and improving transit safety.	Assembly Third Reading	Watch	This bill would alter the focus for Rail and Transit Cap and Trade funds to only address large-scale transit projects that promote a direct connection to the state's High Speed Rail System. Amended to delete requirement that 90% of funds are for large projects that cost more than \$100 million.

**San Francisco County Transportation Authority
September 2015**

Bill #	Author	Description	Status	Position	Comments
SB 16 Amended: 6/1/2015 pdf html	Beall D (Dist 15)	Transportation funding. Would create the Road Maintenance and Rehabilitation Program to address deferred maintenance on the state highway system and the local street and road system. The bill would provide for the program to be authorized every 5 years by the Legislature, and would provide that authorization for the 2015-16 through 2019-20 fiscal years. The bill would require the California Transportation Commission to identify the estimated funds to be available for the program and adopt performance criteria to ensure efficient use of the funds.	Senate Third Reading	Support and Seek Amendment	Latest amendments reflect a major new state/local transportation funding bill. It would provide \$3-4 billion +, annually, for 5 years, to fund state and local road repair. Raises gas tax .10 cents per gal., diesel .12 cents per gal., VRF by \$35 and VLF by .35%. We are working with the Mayor's office and partner agencies to seek amendments that would provide flexibility to use funds for transit and to make the revenue measures permanent. We are also concerned that the VLF increase would decrease funding available if San Francisco passes its own VLF increase, which is currently planned to be placed on the ballot in November 2016.
SB 34 Amended: 7/13/2015 pdf html	Hill D (Dist 13)	Automated license plate recognition (ALPR) systems: use of data. Would impose specified requirements on an "ALPR operator" as defined, including, among others, maintaining reasonable security procedures and practices to protect ALPR information and implementing a usage and privacy policy with respect to that information, as specified. The bill would impose similar requirements on an "ALPR end-user," as defined. This bill contains other related provisions and other existing laws.	Assembly Third Reading	Watch	Similar bill introduced in Special Session: SBX1-1 (Beall). The bill is intended to enhance the automated license plate recognition end-user data collection.
SB 39 Amended: 4/8/2015 pdf html	Pavley D (Dist 27)	Vehicles: high-occupancy vehicle (HOV) lanes. Current federal law, until September 30, 2017, authorizes a state to allow specified labeled vehicles to use lanes designated for HOVs. Current law authorizes the Department of Motor Vehicles (DMV) to issue no more than 70,000 of those identifiers. This bill would increase the number of those identifiers that the DMV is authorized to issue to an unspecified amount. This bill contains other related provisions and other current laws.	Assembly Transportation	Oppose	The bill would expand the amount of HOV lane access decals for clean vehicles. 2014 saw the number of decals permitted, increase from 40,000 to 70,000. The Transportation Budget Trailer Bill, AB 95, increased the number of decals from 70,000 to 85,000.
SB 59 Introduced: 12/19/2014 pdf html	Knight R (Dist 0)	Vehicles: high-occupancy vehicle lanes. Current law authorizes local authorities and the Department of Transportation to establish exclusive or preferential use of highway lanes for high-occupancy vehicles. This bill would make technical, nonsubstantive changes to that provision.	Senate 2 year	Watch	This spot bill amends the core statute that provides authority for exclusive HOV lanes. The author has since assumed his congressional seat and there is no clear understanding of what plans may be in store for this bill.

San Francisco County Transportation Authority
September 2015

Bill #	Author	Description	Status	Position	Comments
SB 64 Amended: 6/24/2015 pdf html	Liu D (Dist 25)	California Transportation Plan. The California Transportation Commission is required to adopt and submit to the Legislature, by December 15 of each year, an annual report summarizing the commission's prior-year decisions in allocating transportation capital outlay appropriations, and identifying timely and relevant transportation issues facing the state. This bill would require that the annual report also include specific, action-oriented, and pragmatic recommendations for legislation to improve the transportation system.	Assembly Appropriations Suspense File	Watch	The bill seeks an independent review of Caltrans' 2015 California Transportation Plan and designates the CTC to prepare recommendations for statewide integrated multimodal transportation system improvements.
SB 154 Introduced: 2/2/2015 pdf html	Huff R (Dist 29)	California Environmental Quality Act. The California Environmental Quality Act (CEQA) requires a lead agency, as defined, to prepare, or cause to be prepared by contract, and certify the completion of, an environmental impact report, as defined, on a project that may have a significant effect on the environment, or to adopt a negative declaration if it finds that the project will not have that effect. This bill would make technical, nonsubstantive changes to the definition of "environmental impact report."	Senate 2 year	Watch	This is a CEQA spot bill.
SB 158 Amended: 3/26/2015 pdf html	Huff R (Dist 29)	Transportation projects: comprehensive development lease agreements. Would authorize the Department of Transportation or a regional transportation agency to enter into a comprehensive development lease on or after January 1, 2017, for a proposed transportation project on the state highway system if a draft environmental impact statement or draft environmental impact report for the project was released by the department in March 2015 for public comment. This bill contains other related provisions.	Senate 2 year	Watch	This was initially a spot bill to address the P3 law. It has been amended to apply solely to the 710 N project in L.A county.
SB 166 Introduced: 2/5/2015 pdf html	Gaines R (Dist 1)	California Environmental Quality Act. The California Environmental Quality Act (CEQA) requires a lead agency to prepare a mitigated negative declaration for a project that may have a significant effect on the environment if revisions in the project would avoid or mitigate that effect and there is no substantial evidence that the project, as revised, would have a significant effect on the environment. This bill would make technical, nonsubstantive changes to those provisions. This bill contains other existing laws.	Senate 2 year	Watch	CEQA spot bill.
SB 167 Introduced: 2/5/2015 pdf html	Gaines R (Dist 1)	Fires: interference: unmanned aircraft. This bill would make it unlawful to knowingly, intentionally, or recklessly operate an unmanned aircraft or unmanned aircraft system, as defined, in a manner that prevents or delays the extinguishment of a fire, or in any way interferes with the efforts of firefighters to control, contain, or extinguish a fire. The bill would make a violation of this prohibition punishable by imprisonment in a county jail not to exceed 6 months, by a fine not to exceed \$5,000, or by both that fine and imprisonment.	Assembly Public Safety	New – Recommend Delete from Matrix	Originally a spot bill related to Cap and Trade programs. Amended to now apply to regulation of drones.

San Francisco County Transportation Authority
September 2015

Bill #	Author	Description	Status	Position	Comments
SB 192 Amended: 4/30/2015 pdf html	Liu D (Dist 25)	Bicycles: helmets. Would require the Office of Traffic Safety, in coordination with the Department of the California Highway Patrol, to conduct a comprehensive study of bicycle helmet use, including specified information, and to report the study's findings by January 1, 2017, as specified.	Senate 2 year	Watch	The bill originally mandated that all bicycle riders and passengers wear helmets and, at night to also wear reflective safety apparel. Amended to require a study by CHP of helmet use.
SB 254 Amended: 6/2/2015 pdf html	Allen D (Dist 26)	State highways: relinquishment. Current law provides for the California Transportation Commission to relinquish to local agencies state highway segments that have been deleted from the state highway system by legislative enactment or have been superseded by relocation, and in certain other cases. This bill would revise and recast these provisions to delete the requirement that the portion to be relinquished be deleted from the state highway system by legislative enactment or superseded by relocation.	Assembly 2 year	Watch	This bill authorizes the California Transportation Commission (CTC) to relinquish portions of the state highway system to a county or city without legislative action. This process would not apply to route segments on the interregional road system in statute. A budget trailer bill was approved to accomplish the goals of this bill.
SB 321 Amended: 8/18/2015 pdf html	Beall D (Dist 15)	Motor vehicle fuel taxes: rates: adjustments. Would, for the 2016- 17 fiscal year and each fiscal year thereafter, require the State Board of Equalization on March 1 of the fiscal year immediately preceding the applicable fiscal year, as specified, to adjust the rate in a manner as to generate an amount of revenue equal to the amount of revenue loss attributable to the exemption, based on estimates made by the board that reflect the combined average of the actual fuel price over the previous 4 fiscal years and the estimated fuel price for the current fiscal year, and continuing to take into account adjustments required by existing law to maintain revenue neutrality for each year. This bill contains other existing laws.	Assembly Consent Calendar	Support	This bill would provide more flexibility to the Board of Equalization in establishing annual gas excise tax rates by extending the period from 3 to 5 years to ensure "revenue neutrality". This would address the volatility now observed in the annual tax-rate-setting process.

San Francisco County Transportation Authority
September 2015

Bill #	Author	Description	Status	Position	Comments
SB 413 Amended: 7/1/2015 pdf html	Witekowski D (Dist 10)	Public transit: prohibited conduct. Current law makes it a crime, punishable as an infraction, for a person to commit certain acts on or in a facility or vehicle of a public transportation system, including disturbing another person by loud or unreasonable noise on the facilities, vehicles, or property of the public transportation system, in specified circumstances. This bill would revise the unreasonable noise provision so that it would apply to a person failing to comply with the warning of a transit official related to disturbing another person by loud and unreasonable noise, and also to a person playing unreasonably loud sound equipment on or in a public transportation system facility or vehicle.	Assembly Third Reading	Support - if Amended	Expands available administrative adjudicative remedies under law for new crimes including loud noise and not yielding reserved seats for elderly or disabled persons. SFMTA has requested our support for this bill to decriminalize youth fare evasion. Adopted a support if amended position with direction to seek an amendment to provide relief for minors from having infractions on their permanent records, which was a concern for Finance Committee members in May. However, the bill still does not provide for relief for minors from records.
SB 433 Amended: 5/7/2015 pdf html	Berryhill R (Dist 8)	Motor vehicle fuel taxes: diesel fuel taxes: rates: adjustments. Would, for the 2016-17 fiscal year to the 2020-21 fiscal year, inclusive, on or before May 15 of the fiscal year immediately preceding the applicable fiscal year, instead require the Department of Finance to adjust the motor vehicle fuel tax rate as described above, and would require the department to notify the board of the rate adjustment effective for the state's next fiscal year, as provided. This bill contains other related provisions and other existing laws.	Assembly 2 year	Watch	Shifts responsibility from Board of Equalization to Department of Finance for annual gas tax rate.
SB 491 Amended: 6/29/2015 pdf html	Committee on Transportation and Housing	Transportation: omnibus bill. Current law, in the area under the jurisdiction of the Bay Area Air Quality Management District, requires at least 40% of fee revenues to be proportionately allocated to each county within the district, and requires an entity receiving these revenues, at least once a year, to hold one or more public meetings for the purpose of adopting criteria for expenditure of the funds and to review those expenditures. This bill would instead, at least once a year, require one or more public meetings to adopt criteria for expenditure of funds, if the criteria have been modified from the previous year, and one or more public meetings to review those expenditures.	Senate Concurrence	Watch	This is the Transportation Omnibus bill. It may only contain technical law changes.
SB 508 Amended: 8/20/2015 pdf html	Beall D (Dist 15)	Transportation funds: transit operators: pedestrian safety. Would delete the requirement for transit operators to maintain higher farebox requirements based on the 1978-79 fiscal year. The bill would exempt additional categories of expenditures from the definition of "operating cost" used to determine compliance with required farebox ratios, including, among others, certain fuel, insurance, and claims settlement cost increases beyond the change in the Consumer Price Index.	Assembly Third Reading	Watch	Updates decades-old mass transit program efficiency standards. Sponsored by California Transit Association.

**San Francisco County Transportation Authority
September 2015**

Bill #	Author	Description	Status	Position	Comments
SB 516 Amended: 8/24/2015 pdf html	Fuller R (Dist 16)	Transportation: motorist aid services. Current law authorizes the establishment of a service authority for freeway emergencies in any county if the board of supervisors of the county and the city councils of a majority of the cities within the county adopt resolutions providing for the establishment of the service authority. Current law authorizes a service authority to impose a fee of \$1 per year on vehicles registered in the counties served by the service authority. This bill would require each service authority to determine how those moneys received by it are to be used by the service authority for the implementation, maintenance, and operations of a motorist aid system, including call boxes.	Senate Concurrence	Watch	The bill seeks to transform the purpose of the call box systems to a broader array of motorist assistance activities.
SB 564 Introduced: 2/26/2015 pdf html	Cannella R (Dist 12)	Vehicles: school zone fines. Current law, in the case of specified violations relating to rules of the road and driving under the influence, doubles the fine in the case of misdemeanors, and increases the fine, as specified, in the case of infractions, if the violation is committed by the driver of a vehicle within a highway construction or maintenance area during any time when traffic is regulated or restricted by the Department of Transportation or local authorities pursuant to existing law or is committed within a designated Safety Enhancement-Double Fine Zone. This bill would also require that an additional fine of \$35 be imposed if the violation occurred when passing a school building or school grounds, as specified.	Assembly 2 year	Support	Increases fines for traffic violations near schools. Similar bill passed last year, but was vetoed by Governor. SFMTA has also adopted a support position on this bill.
SB 595 Introduced: 2/27/2015 pdf html	Cannella R (Dist 12)	Vehicles: prima facie speed limits: schools. Under current law, the prima facie speed limit when approaching or passing a school is 25 miles per hour. Current law authorizes a local authority to establish a lower prima facie speed limit within specified distances of a school. This bill would make technical, nonsubstantive changes to that provision.	Senate 2 year	Watch	Spot bill related to school zone speeds; part of a larger school traffic safety package.
SB 632 Introduced: 2/27/2015 pdf html	Cannella R (Dist 12)	Vehicles: prima facie speed limits: schools. Would allow a city or county to establish in a residence district, on a highway with a posted speed limit of 30 miles per hour or slower, a 15 miles per hour prima facie speed limit when approaching, at a distance of less than 1,320 feet from, or passing, a school building or grounds thereof, contiguous to a highway and posted with a school warning sign that indicates a speed limit of 15 miles per hour 24 hours a day. This bill would provide that a 25 miles per hour prima facie limit in a residence district, on a highway, with a posted speed limit of 30 miles per hour or slower, applies, as to those local authorities, when approaching, at a distance of 500 to 1,320 feet from a school building or grounds thereof.	Senate 2 year	Watch	The bill expands school zone limits. There may be unintended implications to sort out related to city/county governance powers.

San Francisco County Transportation Authority
September 2015

Bill #	Author	Description	Status	Position	Comments
SB 698 Introduced: 2/27/2015 pdf html	Cannella R (Dist 12)	Active Transportation Program: school zone safety projects. Would continuously appropriate an unspecified amount from the Greenhouse Gas Reduction Fund to the State Highway Account in the State Transportation Fund for purposes of funding school zone safety projects within the Active Transportation Program. This bill contains other existing laws.	Senate 2 year	Watch	Another of a larger package of school safety bills. This bill would support the ATP with funds from cap and trade.
SB 782 Introduced: 2/27/2015 pdf html	Allen D (Dist 26)	State highways: relinquishment. Current law gives the Department of Transportation full possession and control of all state highways. Current law describes the authorized routes in the state highway system and establishes a process for adoption of a highway on an authorized route by the California Transportation Commission. Current law also provides for the commission to relinquish to local agencies state highway segments that have been deleted from the state highway system by legislative enactment, and in certain other cases. This bill would make nonsubstantive changes to these provisions.	Senate 2 year	Watch	This is a spot bill that is intended to streamline state highway relinquishments.
SBX11 Amended: 8/25/2015 pdf html	Beall D (Dist 15)	Transportation funding. Would create the Road Maintenance and Rehabilitation Program to address deferred maintenance on the state highway system and the local street and road system. The bill would require the California Transportation Commission to adopt performance criteria to ensure efficient use of the funds available for the program. The bill would provide for the deposit of various funds for the program in the Road Maintenance and Rehabilitation Account, which the bill would create in the State Transportation Fund.	Senate Appropriations	Support and Seek Amendment	Latest amendments reflect a major new state/local transportation funding bill. It would provide \$3-4 billion +, annually, for 5 years, to fund state and local road repair. Raises gas tax .10 cents per gal., diesel .12 cents per gal., VRF by \$70. We are working with the Mayor's office and partner agencies to seek amendments that would provide flexibility to use funds for transit and to make the revenue measures permanent. We are also concerned that the VLF increase would decrease funding available if San Francisco passes its own VLF increase, which is currently planned to be placed on the ballot in November 2016. This bill is similar to SB 16 (Beall).

San Francisco County Transportation Authority
September 2015

Bill #	Author	Description	Status	Position	Comments
SBX12 Introduced: 6/30/2015 pdf html	Huff R (Dist 29)	Greenhouse Gas Reduction Fund. Would provide that those annual proceeds shall be appropriated by the Legislature for transportation infrastructure, including public streets and highways, but excluding high-speed rail. This bill contains other existing laws.	Senate Transportation and Infrastructure Development	Oppose	The bill seeks to transfer from current Cap and Trade permanent allocations for High Speed Rail, rail and transit programs the amount of revenues attributable to the transportation fuels sector and make them available for public streets and highways. The fuels sector is estimated to provide an amount of auction revenues estimated to be equal to 10 cents per gallon of fuel. The effect of this would be to greatly reduce the amount of revenues available for programs like the Transit Intercity Rail Capital program in which SF Muni was successful in competing, receiving \$41 million for its Light Rail Vehicle Expansion project.
SBX13 Amended: 8/17/2015 pdf html	Vidak R (Dist 14)	Transportation bonds: highway, street, and road projects. Would provide that no further bonds shall be sold for high-speed rail purposes pursuant to the Safe, Reliable High-Speed Passenger Train Bond Act for the 21st Century, except as specifically provided with respect to an existing appropriation for high-speed rail purposes for early improvement projects in the Phase 1 blended system. The bill, subject to the above exception, would require redirection of the unspent proceeds from outstanding bonds issued and sold for other high-speed rail purposes prior to the effective date of these provisions, upon appropriation, for use in retiring the debt incurred from the issuance and sale of those outstanding bonds.	Senate Transportation and Infrastructure Development	Oppose	Prohibits new bond sales for High Speed Rail, except for funding of book end projects and Connectivity Program projects. Further, unspent bonds already sold would be used to retire existing Prop 1A high speed bond debt. The effect of this bill would be to halt the High Speed Rail project, even though desirable regional projects would be left untouched.
SBX14 Introduced: 7/7/2015 pdf html	Beall D (Dist 15)	Transportation funding. Current law requires the Department of Transportation to improve and maintain the state's highways, and establishes various programs to fund the development, construction, and repair of local roads, bridges, and other critical transportation infrastructure in the state. This bill would declare the intent of the Legislature to enact legislation to establish permanent, sustainable sources of transportation funding to maintain and repair the state's highways, local roads, bridges, and other critical transportation infrastructure.	Senate Third Reading	Watch	This is a spot bill intended to serve as a vehicle for a transportation funding resolution, should one be reached in Special Session.

San Francisco County Transportation Authority
September 2015

Bill #	Author	Description	Status	Position	Comments
SBX15 Introduced: 7/7/2015 pdf html	Beall D (Dist 15)	Transportation funding. Current law establishes various programs to fund the development, construction, and repair of local roads, bridges, and other critical transportation infrastructure in the state. This bill would declare the intent of the Legislature to enact legislation to establish permanent, sustainable sources of transportation funding to improve the state's key trade corridors and support efforts by local governments to repair and improve local transportation infrastructure.	Senate Third Reading	Watch	This is a spot bill intended to serve as a vehicle for a transportation funding resolution, should one be reached in Special Session.
SBX16 Introduced: 7/13/2015 pdf html	Runner R (Dist 21)	Greenhouse Gas Reduction Fund: transportation expenditures. Would delete the continuous appropriations from the Greenhouse Gas Reduction Fund for the high-speed rail project, and would prohibit any of the proceeds from the fund from being used for that project. The bill would continuously appropriate the remaining 65% of annual proceeds of the fund to the California Transportation Commission for allocation to high-priority transportation projects, as determined by the commission, with 40% of those moneys to be allocated to state highway projects, 40% to local street and road projects divided equally between cities and counties, and 20% to public transit projects.	Senate Transportation and Infrastructure Development	New – Recommend Oppose	Redirects cap and trade funds from high speed rail and other transit programs to the CTC for state highways and local roads, with a greatly reduced amount for transit.
SBX17 Introduced: 7/16/2015 pdf html	Allen D (Dist 26)	Diesel sales and use tax. Would, as of July 1, 2016, increase the additional sales and use tax rate on diesel fuel to 5.25%. By increasing the revenues deposited in a continuously appropriated fund, the bill would thereby make an appropriation. This bill contains other related provisions.	Senate Transportation and Infrastructure Development	New – Recommend Support	The bill seeks to increase transit funds by increasing the diesel sales tax rate. Bill is the same as ABX1 8 (Chiu).
SBX18 Introduced: 7/16/2015 pdf html	Hill D (Dist 13)	Public transit: funding. Current law requires all moneys, except for fines and penalties, collected by the State Air Resources Board from the auction or sale of allowances as part of a market-based compliance mechanism relative to reduction of greenhouse gas emissions to be deposited in the Greenhouse Gas Reduction Fund. This bill would instead continuously appropriate 20% of those annual proceeds to the Transit and Intercity Rail Capital Program, and 10% of those annual proceeds to the Low Carbon Transit Operations Program, thereby making an appropriation. This bill contains other current laws.	Senate Transportation and Infrastructure Development	New – Recommend Support	The bill would increase cap and trade funding dedicated to (1) transit capitol (2) transit operation. Bill is the same as ABX1 7 (Nazarian).

**San Francisco County Transportation Authority
September 2015**

Bill #	Author	Description	Status	Position	Comments
SBX1 9 Introduced: 7/16/2015 pdf html	Moorlach R (Dist 37)	Department of Transportation. Current law creates the Department of Transportation with various powers and duties relative to the state highway system and other transportation programs. This bill would prohibit the department from using any nonrecurring funds, including, but not limited to, loan repayments, bond funds, or grant funds, to pay the salaries or benefits of any permanent civil service position within the department. This bill contains other related provisions and other current laws.	Senate Transportation and Infrastructure Development	New – Recommend Watch	The most prominent element of this bill would be to mandate that Caltrans contract with qualified private entities for architectural and engineering services for a minimum of 50% of the total annual value of these services with respect to public works of improvements undertaken by Caltrans..
SBX1 10 Introduced: 7/16/2015 pdf html	Bates R (Dist 36)	Regional transportation capital improvement funds. Current law requires funds available for regional projects to be programmed by the California Transportation Commission pursuant to the county shares formula, under which a certain amount of funding is available for programming in each county, based on population and miles of state highway. Current law specifies the various types of projects that may be funded with the regional share of funds to include state highways, local roads, transit, and others. This bill would revise the process for programming and allocating the 75% share of state and federal funds available for regional transportation improvement projects.	Senate Transportation and Infrastructure Development	New – Recommend Watch	This bill would transfer regional State Transportation Improvement Program (STIP) funds directly to Metropolitan Planning Organizations (MPOs) for allocation to county projects.
SBX1 11 Introduced: 7/16/2015 pdf html	Berryhill R (Dist 8)	California Environmental Quality Act (CEQA): exemption: roadway improvement. CEQA, until January 1, 2016, exempts a project or an activity to repair, maintain, or make minor alterations to an existing roadway, as defined, other than a state roadway, if the project or activity is carried out by a city or county with a population of less than 100,000 persons to improve public safety and meets other specified requirements. This bill would extend the above-referenced exemption until January 1, 2025, and delete the limitation of the exemption to projects or activities in cities and counties with a population of less than 100,000 persons.	Senate Transportation and Infrastructure Development	New – Recommend Watch	Broadens current law to provide CEQA exemption for safety and repairs on roadways that are within the road footprint.
SBX1 12 Amended: 8/20/2015 pdf html	Runner R (Dist 21)	California Transportation Commission (CTC). Would exclude the California Transportation Commission from the Transportation Agency, establish it as an entity in state government, and require it to act in an independent oversight role. The bill would also make conforming changes. This bill contains other related provisions and other existing laws.	Senate Appropriations	New – Recommend Watch	Re-establishes independence of CTC from the Transportation Agency.

San Francisco County Transportation Authority
September 2015

Bill #	Author	Description	Status	Position	Comments
SBX1 13 Introduced: 7/16/2015 pdf html	Vidak R (Dist 14)	Office of the Transportation Inspector General. Would create the Office of the Transportation Inspector General in state government as an independent office that would not be a subdivision of any other government entity, to ensure that all state agencies expending state transportation funds are operating efficiently, effectively, and in compliance with federal and state laws. The bill would provide for the Governor to appoint the Transportation Inspector General for a 6-year term, subject to confirmation by the Senate, and would provide that the Transportation Inspector General may not be removed from office during the term except for good cause.	Senate Appropriations	New – Recommend Watch	Creates a new Inspector General office to oversee effectiveness of Caltrans and California High Speed Rail Authority.
SBX1 14 Introduced: 7/16/2015 pdf html	Cannella R (Dist 12)	Transportation projects: comprehensive development lease agreements. Current law authorizes the Department of Transportation and regional transportation agencies, as defined, to enter into comprehensive development lease agreements with public and private entities, or consortia of those entities, for certain transportation projects that may charge certain users of those projects tolls and user fees, subject to various terms and requirements. This bill would extend this authorization indefinitely and would include within the definition of "regional transportation agency" the Santa Clara Valley Transportation Authority, thereby authorizing the authority to enter into public-private partnerships under these provisions.	Senate Transportation and Infrastructure Development	New – Recommend Support	Extends current P3 law indefinitely. Similar to AB 1265 (Perea) and ABX1 2 (Perea)
SCA 5 Amended: 7/16/2015 pdf html	Hancock D (Dist 9)	Local government finance. Would exempt from taxation for each taxpayer an amount up to \$500,000 of tangible personal property used for business purposes. This measure would prohibit the Legislature from lowering this exemption amount or from changing its application, but would authorize it to be increased consistent with the authority described above. This measure would provide that this provision shall become operative on January 1, 2019. This bill contains other related provisions and other existing laws.	Senate Governance and Finance	Support	Would specify that the voter approval requirement is 55% for local government special taxes.
SCAX1 1 Introduced: 6/19/2015 pdf html	Huff R (Dist 29)	Motor vehicle fees and taxes: restriction on expenditures. Would prohibit the Legislature from borrowing revenues from fees and taxes imposed by the state on vehicles or their use or operation, and from using those revenues other than as specifically permitted by Article XIX. The measure would also prohibit those revenues from being pledged or used for the payment of principal and interest on bonds or other indebtedness. This bill contains other related provisions and other existing laws.	Senate Transportation and Infrastructure Development	Support	Intended to protect new revenues generated by new transportation taxes or fees.

Total Measures: 111

Total Tracking Forms: 111



Memorandum

Date: 09.03.15 **RE:** Finance Committee
September 8, 2015

To: Finance Committee: Commissioners Avalos (Chair), Mar (Vice Chair), Campos, Cohen, Kim and Wiener (Ex Officio)

From: David Uniman – Deputy Director for Planning *DUE*

Through: Tilly Chang – Executive Director *TC*

Subject: **ACTION** – Recommend Executing a Funding Agreement with the Bay Area Rapid Transit (BART) District for a Three-Year Period in an Amount Not to Exceed \$406,000 for the San Francisco BART Travel Incentives Pilot Project and to Authorize the Executive Director to Negotiate Agreement Payment Terms and Non-Material Agreement Terms and Conditions

Summary

The Transportation Authority is partnering with the Bay Area Rapid Transit (BART) District on a pilot project to address train crowding in downtown San Francisco by incentivizing riders to shift their travel to the shoulders of the peak period or other stations and routes (the San Francisco BART Travel Incentives Pilot Project). The pilot project will involve creating a BART loyalty program whereby riders receive rewards for using BART during off-peak periods. Traveler responses to the incentives will be monitored closely using transit smart card (Clipper) data and project staff will adjust incentives in response to traveler route and time-of-day choices. The pilot project budget includes a \$508,000 federal Value Pricing Program grant, \$400,000 in BART operating revenues, and a \$45,800 Prop K sales tax appropriation being sought concurrently with this request which will be considered by the Plans and Programs Committee at its September 15 meeting.

BACKGROUND

Bay Area Rapid Transit (BART) is enjoying very high demand for its services as Bay Area employment and population grows. This has led to system crowding, especially in the trains servicing the downtown San Francisco Embarcadero, Montgomery, Powell, and Civic Center Stations. Trains have been operating above 100% of programmed capacity during peak periods in this corridor since 2012, and growth is expected to continue. BART predicts ridership growth at between 2 and 6 percent per year through 2040.

BART is working on a number of capacity enhancing solutions such as new train cars and train control system, but these solutions will not provide congestion relief until 2017 at the earliest. A short-term approach to addressing crowding is needed while these longer-term solutions are developed. The Transportation Authority and BART are working together to manage peak congestion on the system by providing direct incentives to a select group of BART riders via a web application. Traveler responses to the incentives will be monitored closely, and project staff will adjust incentives in response to traveler route and time-of-day choices. A similar pilot recently deployed in Singapore has resulted in participation of 300,000 riders and nearly a 10 percent shift of travel to the shoulders of the peak period on the city's crowded transit system.

The San Francisco BART Travel Incentives Pilot Project supports several goals including:

- Improving BART riders' satisfaction by alleviating congestion on the most crowded trains.
- Supporting continued growth in BART ridership until more permanent system capacity improvements are brought online.
- Supporting implementation of the Bay Area vision for focused growth around transit by alleviating congestion associated with new development around already-congested stations.
- Demonstrating a successful proof-of-concept of the approach of providing direct incentives to shift travel behavior and mitigate congestion.

The Transportation Authority, working in partnership with BART, secured a \$508,000 federal Value Pricing Program grant to support this work, and will also be contributing \$45,800 in Prop K sales tax funds, which is the subject of a separate request this month. BART is contributing \$400,000 in BART operating revenues, for a total overall budget of \$953,800.

DISCUSSION

The purpose of this memorandum is to seek a recommendation to execute a funding agreement between BART and the Transportation Authority to provide federal funds to BART to support implementation of the pilot project. BART will license a software platform used successfully in Singapore to provide incentives directly to riders to encourage travel in off-peak periods. BART will also contribute its own operating revenues to fund the incentives. The Transportation Authority will use the remainder of the federal funds, as well as the local Prop K sales tax funds to market the program to BART riders, employers, and workers in the vicinity of the Embarcadero and Montgomery Stations, and to evaluate the pilot program. In addition to the funding agreement which will describe the scope, schedule, invoicing and reimbursement procedures and other terms, the Transportation Authority and BART will also execute a project charter that describes each agency's role and contribution to the project.

Additionally, the two agencies will establish a Technical Advisory Committee to seek stakeholder input and plan to extend invitations to the Metropolitan Transportation Commission (administrator of Clipper); the San Francisco Municipal Transportation Agency, the San Francisco Department of Environment, the San Francisco Chamber of Commerce, and the Alameda Contra-Costa Transit District. The majority of the scope of work is anticipated to be completed by August 2016, with an optional task to extend the duration of the pilot program through fall 2018.

ALTERNATIVES

1. Recommend executing a funding agreement with BART for a three-year period in an amount not to exceed \$406,000 for the San Francisco BART Travel Incentives Pilot Project and to authorize the Executive Director to negotiate agreement payment terms and non-material agreement terms and conditions, as requested.
2. Recommend executing a funding agreement with BART for a three-year period in an amount not to exceed \$406,000 for the San Francisco BART Travel Incentives Pilot Project and to authorize the Executive Director to negotiate agreement payment terms and non-material agreement terms and conditions, with modifications.
3. Defer action, pending additional information or further staff analysis.

CITIZENS ADVISORY COMMITTEE (CAC) POSITION

The CAC was briefed on this item at its September 2, 2015 meeting and unanimously adopted a motion of support for the staff recommendation.

FINANCIAL IMPACTS

The total project will be funded by \$508,000 of federal Value Pricing Program grant funds, \$45,800 of Prop K sales tax funds, and \$400,000 of BART operating revenues, for an overall budget of \$953,800. Award of this funding agreement is contingent on the approval of the federal Value Pricing Program grant authorization by the California Department of Transportation, anticipated in mid-September. BART will use its own operating revenue to provide the required 20 percent match for its expenses. A portion of the proposed funding agreement will be included in the Transportation Authority's mid-year budget amendment. Sufficient funds will be included in future fiscal year budgets to cover the remaining cost of this agreement.

RECOMMENDATION

Recommend executing a funding agreement with BART for a three-year period in an amount not to exceed \$406,000 for the San Francisco BART Travel Incentives Pilot Project and to authorize the Executive Director to negotiate agreement payment terms and non-material agreement terms and conditions.

Attachment:

1. Draft Scope of Services

Attachment 1
San Francisco BART Travel Incentives Pilot Project
Draft Scope of Services

Scope of Work and Budget

The Transportation Authority and BART are working together on a pilot project to address crowding by incentivizing riders to shift their travel to the shoulders of the peak period or other stations and routes. This will involve creating a BART loyalty program whereby riders receive rewards for using BART during off-peak periods. Traveler responses to the incentives will be monitored closely using transit smart card (Clipper) data, and incentives would be adjusted accordingly for maximum effect.

Scope of Work

The Transportation Authority will cover costs associated with licensing software for a rewards loyalty program and customizing that software to meet the project needs, as well as additional contingency budget to cover extending the pilot duration, increased incentives, and support for marketing the program to BART riders. The Transportation Authority will pay up to \$325,000 to cover these costs; BART will pay \$81,000, for a total not-to-exceed amount of \$406,000.

Task 1: Software development coordination

BART will procure a consultant to customize software for a travel rewards program and will review consultant deliverables in consultation with Transportation Authority and other project stakeholders.

Task 2: Software design and data analysis

BART and its consultant will:

- Set up commuter engagement website
- Conduct statistical analysis of public transport travel data
- Propose an incentives scheme and document a methodology for participant selection and admission into the program
- Incorporate marketing messages, brand, and images provided by the project team
- Test the website and ensure quality control

Task 3: Deployment

BART and its consultant will deploy the website for up to 25,000 participants for a six- to nine-month pilot period, with the option to extend for an additional three months. BART and its consultant will provide regular (anticipated monthly) progress reports showing how commuters are participating in the program and the effect of the incentives on travel behavior.

Task 4: Contingency (optional task)

BART may spend up to an additional \$116,000 on incentives during the six-month pilot period, if needed, or to provide additional budget for incentives beyond the initial six-month period. These funds will also cover BART staff time associated with marketing the program.

The scope of this task and contingency fund may be released if first approved in writing by the Transportation Authority.

Schedule and Deliverables

Activity	Deliverable	Due Date
Tasks 1 & 2 Software customization	Web link to completed, pre-tested commuter engagement software and web interface	January 2015
Task 3a Software subscription – 25,000 users for months 1, 2 and 3	Software activity report for months 1, 2 and 3	April 2016
Task 3b Software subscription for months 4, 5, and 6	Software activity report for months 4, 5, and 6	August 2016
Task 4 (Optional) Extend duration of pilot or augment incentives	If approved, the Transportation Authority will specify use of contingency funds	September 2018