



# DRAFT MINUTES

## FINANCE COMMITTEE

Tuesday, June 14, 2016

### 1. Roll Call

Chair Mar called the meeting to order at 11:11 a.m.

**Present at Roll Call:** Commissioners Campos, Mar and Yee (3)

**Absent at Roll Call:** Commissioners Cohen (entered during Item 5) and Kim (2)

### Consent Calendar

2. **Approve the Minutes of the May 10, 2016 Meeting – ACTION**
3. **Recommend Approval of the Revised Administrative Code, the Revised Rules of Order, and the Revised Debt, Equal Benefits, Fiscal, Investment and Travel, Conference, Training and Business Expense Reimbursement Policies, and Adoption of the Title VI Program – ACTION**
4. **Recommend Executing Annual Contract Renewals and Options for Various Annual Professional Services in an Amount Not to Exceed \$835,000 and Authorizing the Executive Director to Modify Contract Payment Terms and Non-Material Contract Terms and Conditions – ACTION**

There was no public comment.

The Consent Calendar was approved without objection by the following vote:

Ayes: Commissioners Campos, Mar and Yee (3)

Absent: Commissioners Cohen and Kim (2)

### End of Consent Calendar

### 5. State and Federal Legislative Update – INFORMATION/ACTION

Amber Crabbe, Assistant Deputy Director for Policy and Programming, presented the item per the legislation matrix.

Chair Mar noted that there was a large discrepancy in what the state was expecting for cap and trade revenues versus what the state received, and asked how the projection could have been so far off. Ms. Crabbe responded that the state's projections had always been a range because it was dependent on the market. She said the current \$500 million projection was based on prior proceeds, and that the state believed there was a large discrepancy because companies were purchasing credits up front and were now stepping back from the market, but that revenues were anticipated to pick back up.

Commissioner Yee asked regarding Assembly Bill 650, how the taxi system worked at airports. Ms. Crabbe responded that currently regulations were established on a regional basis by the respective

commissions. She said that the bill was being proposed by the owners of the taxi industries in order to establish uniform regulations across the state. She noted that taxi drivers actually opposed the bill and that local jurisdictions were concerned because each jurisdiction had different regulations and public protections. Ms. Crabbe noted that as written the legislation exempted San Francisco, but that the San Francisco Municipal Transportation Agency (SFMTA) believed that the language was not strong enough and that there were questions of whether it would allow the current program to continue.

Commissioner Yee asked if taxi medallions were regulated by the SFMTA and if the city had an official position on the bill. Ms. Crabbe confirmed that taxi medallions were under the SFMTA and said that the city did not have an official position but had expressed concerns to the author of the legislation and requested technical corrections that would better safeguard the city's current program. She noted that the California Public Utilities Commission had announced that it did not have the resources to oversee statewide regulations and many stakeholders were urging a more thorough discussion.

There was no public comment.

**6. Recommend Adoption of the Proposed Fiscal Year 2016/17 Annual Budget and Work Program – ACTION**

Cynthia Fong, Deputy Director for Finance and Administration, presented the item per the staff memorandum.

There was no public comment.

The item was approved without objection by the following vote:

Ayes: Commissioners Campos, Cohen, Mar and Yee (4)

Absent: Commissioner Kim (1)

**7. Introduction of New Items – INFORMATION**

There was no public comment.

**8. Public Comment**

During public comment, Andrew Yip spoke about peace and wellness.

**9. Adjournment**

The meeting was adjourned at 11:21 a.m.