



Memorandum

Date: 02.07.17 **RE:** Finance Committee
February 14, 2017

To: Finance Committee: Fewer (Chair), Cohen (Vice Chair), Kim, Ronen, Yee and Peskin (Ex Officio)

From: Cynthia Fong – Deputy Director for Finance and Administration *CF*

Through: Tilly Chang – Executive Director *TC*

Subject: **INFORMATION** – Accounting Report and Investment Report for the Six Months Ending December 31, 2016

Summary

The Transportation Authority's Fiscal Policy directs staff to give a quarterly report of expenditures including a comparison to the approved budget. The Transportation Authority's Investment Policy directs that a review of portfolio compliance be presented along with the quarterly report.

BACKGROUND

The Transportation Authority's Fiscal Policy (Resolution 16-56) establishes an annual audit requirement, and also directs staff to report to the Finance Committee, on at least a quarterly basis, the Transportation Authority's actual expenditures in comparison to the approved budget. The Transportation Authority's Investment Policy (Resolution 16-56) directs a review of portfolio compliance with the Investment Policy in conjunction with, and in the context of, the quarterly expenditure and budgetary report.

Internal Accounting Report: Using the format of the Transportation Authority's annual financial statements for governmental funds, the Internal Accounting Report includes a Balance Sheet (Attachment 1) and a Statement of Revenues, Expenditures, and Changes in Fund Balances, with Budget Comparison (Attachment 2). In Attachment 2, the last two columns show, respectively, the budget values, and the variance of revenues and expenditures as compared to the approved budget. For the six months ending December 31, 2016, the numbers in the approved budget column are one-half of the total approved annual budget for Fiscal Year (FY) 2016/17. Although the sales tax (Prop K) and vehicle registration fees (Prop AA) accruals are included for the six-month total, the Internal Accounting Report does not include the Governmental Accounting Standards Board Statement Number 34 adjustments, or the other accruals, that are done at year-end. The Balance Sheet values as of December 31, 2016 are used as the basis for the Investment Policy compliance review.

Investment Report: The investment policies and practices of the Transportation Authority are subject to and limited by applicable provisions of state law, and to prudent money management principles. All investable funds are invested in accordance with the Transportation Authority's Investment Policy and applicable provisions of Chapter 4 of Part 1 of Division 2 of Title 5 of the California Government Code (Section 53600 et seq.). Any investment of bond proceeds will be further restricted by the provisions of relevant bond documents.

In managing its investment program, the Transportation Authority observes the "Prudent Investor"

standard as stated in Government Code Section 53600.3, applied in the context of managing an overall portfolio. Investments are to be made with care, skill, prudence and diligence, taking into account the prevailing circumstances, including, but not limited to general economic conditions, the anticipated needs of the Transportation Authority and other relevant factors that a prudent person acting in a fiduciary capacity and familiar with those matters would use in the stewardship of funds of a like character and purpose.

The primary objectives, in priority order, for the Transportation Authority's investment activities are:

- 1) **Safety.** Safety of the principal is the foremost objective of the investment program. Investments of the Transportation Authority will be undertaken in a manner that seeks to ensure preservation of the principal of the funds under its control.
- 2) **Liquidity.** The Transportation Authority's investment portfolio will remain sufficiently liquid to enable the Transportation Authority to meet its reasonably anticipated cash flow requirements.
- 3) **Return on Investment.** The Transportation Authority's investment portfolio will be managed with the objective of attaining a market rate of return throughout budgetary and economic cycles commensurate with the Transportation Authority's investment risk parameters and the cash flow characteristics of the portfolio.

Permitted investment instruments are specifically listed in the Transportation Authority's Investment Policy, and include the San Francisco City and County Treasury Pool, certificates of deposit, and money market funds.

DISCUSSION

The purpose of this memorandum is to provide the Finance Committee with the Internal Accounting Report and the Investment Report for the FY 2016/17 period ending December 31, 2016.

The Balance Sheet, Attachment 1, presents assets, liabilities, and fund balances as of December 31, 2016. Cash, deposits and investments total to \$41.2 million as of December 31, 2016. Other assets total \$40.4 million and includes \$11.1 million of program receivable mainly related to grant reimbursements for the I-80/Yerba Buena Island Interchange Improvement Project, \$3.0 million in an intergovernmental loan receivable from the Treasure Island Development Authority for the repayment of preliminary engineering and design costs for the Yerba Buena Island Interchange Improvement Project, and \$17.7 million in sales tax receivable. We anticipate the remaining \$2.96 million of the outstanding intergovernmental loan balance will be repaid in February 2017. Liabilities total \$121.9 million as of December 31, 2016 and \$21 million of the revolving credit loan obligation was paid down, bringing the outstanding balance to \$93.7 million.

There is a negative of \$40.8 million in total fund balances, which is largely the result of how multi-year programming commitments are accounted for. Future sales tax revenues and grant reimbursements will fully fund this difference. This amount is obtained as follows: \$9.3 million is restricted for capital projects, and \$50.2 million is an unassigned negative fund balance. The unassigned negative fund balance reflects grant-funded capital projects that are scheduled to be implemented over the course of several fiscal years. The commitments are multi-year commitments and are funded with non-current (i.e. future) revenues. Commitments of future revenues are tracked through the grant administration process, and there is no issue with the availability of future revenues to honor them. A negative fund balance is a result of how these commitments are accounted for, and it does not affect the viability of the projects or grants. In addition, the Transportation Authority does not hold or retain title for the projects it has constructed or

for the vehicles and system improvements purchased with sales tax funds, which can result in a negative position. This reporting of all legal funding commitments without the corresponding revenue or assets creates or largely contributes to the \$50.2 million unassigned negative fund balance.

The Statement of Revenues, Expenditures, and Changes in Fund Balances with Budget Comparison compares budget to actual levels for revenues and expenditures for the first half of the fiscal year. Sales tax revenues and vehicle registration fees total \$53.1 million and \$3.0 million, respectively for the six months ending December 31, 2016 and program revenues total \$16.6 million.

As of December 31, 2016, the Transportation Authority incurred \$39.3 million of expenditures. Expenditures included \$35.2 million in capital projects costs, \$439,930 in interest and fiscal charges, and \$3.7 million for personnel and non-personnel expenditures.

For the six months ending December 31, 2016, revenues were higher than budgetary estimates by \$9.9 million for all of the Transportation Authority's programs due to a change in the revenue recognition period from 90 days to 60 days, where revenues collected 60 days after the fiscal year ended June 30th, 2016 are now considered revenues collected for FY 2016/17. Total expenditures were lower than the budgetary estimates by \$75.8 million. This amount includes a favorable variance of \$957,001 for personnel and non-personnel expenditures, \$40,070 for interest and fiscal charges, and a favorable variance of \$74.8 million in capital project costs. The variance in capital project costs is due to costs from project sponsors that have not yet been received by the Transportation Authority for the second quarter. Consistent with normal prior year patterns, Transportation Authority staff anticipate a higher level of Prop K reimbursement requests during the next quarters. The variance in other financing sources (uses) is due to the annual \$21 million repayment of the revolving credit loan obligation in mid-November and the anticipated additional loan of \$25 million to be drawn down in Spring 2017 to fund some of the largest Prop K projects.

As of December 31, 2016, approximately 62.3% of the Transportation Authority's investable assets were invested in the City and County of San Francisco Treasury Pool. Other investment assets include a money market investment pool held by US Bank per the terms of the Transportation Authority's Commercial Paper indenture. These investments are in compliance with both the California Government Code and the Transportation Authority's Board-adopted Investment Policy, and provide sufficient liquidity to meet expenditures requirements for the next six months. Attachment 3 is the most recent investment report furnished by the Office of the Treasurer.

ALTERNATIVES

None. This is an information item.

CAC POSITION

None. This is an information item.

FINANCIAL IMPACTS

None. This is an information item.

RECOMMENDATION

None. This is an information item.

Attachments (3):

1. Balance Sheet (unaudited)
2. Statement of Revenue, Expenditures, and Changes in Fund Balance with Budget Comparison (unaudited)
3. Investment Report for December 31, 2016

Attachment 1

SAN FRANCISCO COUNTY TRANSPORTATION AUTHORITY

Balance Sheet (unaudited)
Governmental Funds
December 31, 2016

	Sales Tax Program	Congestion Management Agency Programs	Transportation Fund for Clean Air Program	Vehicle Registration Fee for Transportation Improvements Program	Treasure Island Mobility Management Agency Program	Total
Assets:						
Cash In Bank	\$ 1,870,059	\$ -	\$ 1,120,379	\$ 12,546,094	\$ -	\$ 15,536,532
Deposits and Investments with City Treasurer	25,618,482	-	-	-	-	25,618,482
Sales Tax Receivable	17,697,841	-	-	-	-	17,697,841
Interest Receivable from the City and County of San Francisco	63,026	-	-	-	-	63,026
Program Receivable	1,311,787	9,011,337	404,332	-	361,649	11,089,105
Intergovernmental Loan Receivable	2,958,091	-	-	-	-	2,958,091
Due From Other Funds	8,534,885	-	-	-	-	8,534,885
Prepaid Costs and Deposits	81,580	-	-	-	-	81,580
Total Assets	\$ 58,135,751	\$ 9,011,337	\$ 1,524,711	\$ 12,546,094	\$ 361,649	\$ 81,579,542
Liabilities:						
Accounts Payable	\$ 13,863,951	\$ 1,701,263	\$ -	\$ 3,801,839	\$ 110,326	\$ 19,477,379
Accrued Salaries and Taxes	207,033	-	-	-	-	207,033
Due to Other Funds	-	7,310,074	802,437	171,051	251,323	8,534,885
Revolver Credit Loan	93,664,165	-	-	-	-	93,664,165
Total Liabilities	\$ 107,735,149	\$ 9,011,337	\$ 802,437	\$ 3,972,890	\$ 361,649	\$ 121,883,462
Deferred Inflows of Resources:						
Unavailable Program Revenues	\$ 497,973	\$ -	\$ -	\$ -	\$ -	\$ 497,973
Fund Balances (Deficit):						
Nonspendable	81,580	-	-	-	-	81,580
Restricted for Capital Projects	-	-	722,274	8,573,204	-	9,295,478
Unassigned	(50,178,951)	-	-	-	-	(50,178,951)
Total Fund Balances (Deficit)	\$ (50,097,371)	\$ -	\$ 722,274	\$ 8,573,204	\$ -	\$ (40,801,893)
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	\$ 58,135,751	\$ 9,011,337	\$ 1,524,711	\$ 12,546,094	\$ 361,649	\$ 81,579,542

Attachment 2

SAN FRANCISCO COUNTY TRANSPORTATION AUTHORITY

Statement of Revenue, Expenditures, and Changes in Fund Balances with Budget Comparison (unaudited)
Governmental Funds
For the Six Months Ending December 31, 2016

	Sales Tax Program	Congestion Management Agency Programs	Transportation Fund for Clean Air Program	Vehicle Registration Fee for Transportation Improvements Program	Treasure Island Mobility Management Agency Program	Total	Proposed Budget Fiscal Year 2016/17	Variance with Proposed Budget Positive (Negative)
Revenues:								
Sales Tax	\$ 53,093,524	\$ -	\$ -	\$ -	\$ -	\$ 53,093,524	\$ 54,109,570	\$ (1,016,046)
Vehicle Registration Fee	-	-	-	3,006,328	-	3,006,328	2,417,025	589,303
Investment Income	133,248	-	855	1,811	-	135,914	167,353	(31,439)
Program Revenue	1,338,226	14,314,830	397,136	-	498,636	16,548,828	6,180,332	10,368,496
Other Revenue	36,768	-	-	-	-	36,768	23,273	13,495
Total Revenues	\$ 54,601,766	\$ 14,314,830	\$ 397,991	\$ 3,008,139	\$ 498,636	\$ 72,821,362	\$ 62,897,553	\$ 9,923,809
Expenditures:								
Personnel Expenditures	\$ 1,605,482	\$ 927,918	\$ 13,829	\$ 88,259	\$ 117,086	\$ 2,752,574	\$ 3,442,027	\$ 689,453
Non-personnel Expenditures	913,659	22,514	-	-	4,919	941,092	1,208,640	267,548
Capital Project Costs	27,288,660	6,409,207	56,254	1,323,998	130,310	35,208,429	109,971,676	74,763,247
Interest and Fiscal Charges	439,930	-	-	-	-	439,930	480,000	40,070
Total Expenditures	\$ 30,247,731	\$ 7,359,639	\$ 70,083	\$ 1,412,257	\$ 252,315	\$ 39,342,025	\$ 115,102,343	\$ 75,760,318
Excess of Revenues over Expenditures	\$ 24,354,035	\$ 6,955,191	\$ 327,908	\$ 1,595,882	\$ 246,321	\$ 33,479,337	\$ (52,204,790)	\$ 85,684,127
Other financing sources (uses):								
Transfers In and out	7,201,512	(6,955,191)	-	-	(246,321)	-	-	-
Draw down on Revolver Credit Loan	-	-	-	-	-	-	12,500,000	(12,500,000)
Revolver Credit Loan Repayment	(21,000,000)	-	-	-	-	(21,000,000)	(10,500,000)	(10,500,000)
Net Change in Fund Balances	\$ 10,555,547	\$ -	\$ 327,908	\$ 1,595,882	\$ -	\$ 12,479,337	\$ (50,204,790)	\$ 62,684,127
Fund Balances (Deficit), Beginning of the Period	33,011,247	-	394,366	6,977,322	-	40,382,935		
Revolver Credit Loan	(93,664,165)	-	-	-	-	(93,664,165)		
Fund Balances (Deficit), End of the Period	<u>\$ (50,097,371)</u>	<u>\$ -</u>	<u>\$ 722,274</u>	<u>\$ 8,573,204</u>	<u>\$ -</u>	<u>\$ (40,801,893)</u>		

Office of the Treasurer & Tax Collector
City and County of San Francisco



José Cisneros, Treasurer

Pauline Marx, Chief Assistant Treasurer
 Michelle Durgy, Chief Investment Officer

Investment Report for the month of December 2016

January 15, 2017

The Honorable Edwin M. Lee
Mayor of San Francisco
City Hall, Room 200
1 Dr. Carlton B. Goodlett Place
San Francisco, CA 94102-4638

The Honorable Board of Supervisors
City and County of San Francisco
City Hall, Room 244
1 Dr. Carlton B. Goodlett Place
San Francisco, CA 94102-4638

Ladies and Gentlemen,

In accordance with the provisions of California State Government Code, Section 53646, we forward this report detailing the City's pooled fund portfolio as of December 31, 2016. These investments provide sufficient liquidity to meet expenditure requirements for the next six months and are in compliance with our statement of investment policy and California Code.

This correspondence and its attachments show the investment activity for the month of December 2016 for the portfolios under the Treasurer's management. All pricing and valuation data is obtained from Interactive Data Corporation.

CCSF Pooled Fund Investment Earnings Statistics *

<i>(in \$ million)</i>	Current Month		Prior Month	
	<u>Fiscal YTD</u>	<u>December 2016</u>	<u>Fiscal YTD</u>	<u>November 2016</u>
Average Daily Balance	\$ 7,300	\$ 8,118	\$ 7,134	\$ 7,519
Net Earnings	29.80	5.66	24.14	4.84
Earned Income Yield	0.81%	0.82%	0.81%	0.78%

CCSF Pooled Fund Statistics *

<i>(in \$ million)</i>	% of	Book	Market	Wtd. Avg.	Wtd. Avg.	WAM
Investment Type	Portfolio	Value	Value	Coupon	YTM	
U.S. Treasuries	22.47%	\$ 1,829.3	\$ 1,831.4	0.30%	0.67%	239
Federal Agencies	48.14%	3,930.8	3,923.1	0.91%	0.91%	634
State & Local Government						
Agency Obligations	3.59%	295.3	292.5	1.73%	1.03%	452
Public Time Deposits	0.01%	1.2	1.2	0.89%	0.89%	110
Negotiable CDs	10.01%	815.0	815.5	1.18%	1.18%	180
Commercial Paper	8.50%	690.9	693.0	0.05%	1.10%	104
Medium Term Notes	1.00%	82.0	81.7	1.49%	1.18%	152
Money Market Funds	5.29%	430.9	430.9	0.38%	0.38%	1
Supranationals	0.98%	79.9	79.8	0.15%	0.88%	472
Totals	100.0%	\$ 8,155.3	\$ 8,149.2	0.73%	0.88%	408

In the remainder of this report, we provide additional information and analytics at the security-level and portfolio-level, as recommended by the California Debt and Investment Advisory Commission.

Very truly yours,

José Cisneros
Treasurer

cc: Treasury Oversight Committee: Aimee Brown, Ron Gerhard, Reeta Madhavan, Charles Perl
 Ben Rosenfield, Controller, Office of the Controller
 Tonia Lediju, Internal Audit, Office of the Controller
 Cynthia Fong, Deputy Director for Finance & Administration, San Francisco County Transportation Authority
 Carol Lu, Budget Analyst
 San Francisco Public Library

* Please see last page of this report for non-pooled funds holdings and statistics.

Portfolio Summary

Pooled Fund

As of December 31, 2016

<i>(in \$ million)</i>							
Security Type	Par Value	Book Value	Market Value	Market/Book Price	Current % Allocation	Max. Policy Allocation	Compliant?
U.S. Treasuries	\$ 1,835.0	\$ 1,829.3	\$ 1,831.4	100.12	22.47%	100%	Yes
Federal Agencies	3,929.9	3,930.8	3,923.1	99.80	48.14%	100%	Yes
State & Local Government							
Agency Obligations	290.9	295.3	292.5	99.06	3.59%	20%	Yes
Public Time Deposits	1.2	1.2	1.2	100.00	0.01%	100%	Yes
Negotiable CDs	815.0	815.0	815.5	100.06	10.01%	30%	Yes
Bankers Acceptances	-	-	-	-	0.00%	40%	Yes
Commercial Paper	695.0	690.9	693.0	100.30	8.50%	25%	Yes
Medium Term Notes	81.6	82.0	81.7	99.68	1.00%	25%	Yes
Repurchase Agreements	-	-	-	-	0.00%	10%	Yes
Reverse Repurchase/ Securities Lending Agreements	-	-	-	-	0.00%	\$75mm	Yes
Money Market Funds - Government	430.9	430.9	430.9	100.00	5.29%	10%	Yes
Money Market Funds - Prime	-	-	-	-	0.00%	5%	Yes
LAIF	-	-	-	-	0.00%	\$50mm	Yes
Supranationals	80.0	79.9	79.8	99.88	0.98%	5%	Yes
TOTAL	\$ 8,159.5	\$ 8,155.3	\$ 8,149.2	99.92	100.00%	-	Yes

The City and County of San Francisco uses the following methodology to determine compliance: Compliance is pre-trade and calculated on both a par and market value basis, using the result with the lowest percentage of the overall portfolio value. Cash balances are included in the City's compliance calculations.

Please note the information in this report does not include cash balances. Due to fluctuations in the market value of the securities held in the Pooled Fund and changes in the City's cash position, the allocation limits may be exceeded on a post-trade compliance basis. In these instances, no compliance violation has occurred, as the policy limits were not exceeded prior to trade execution.

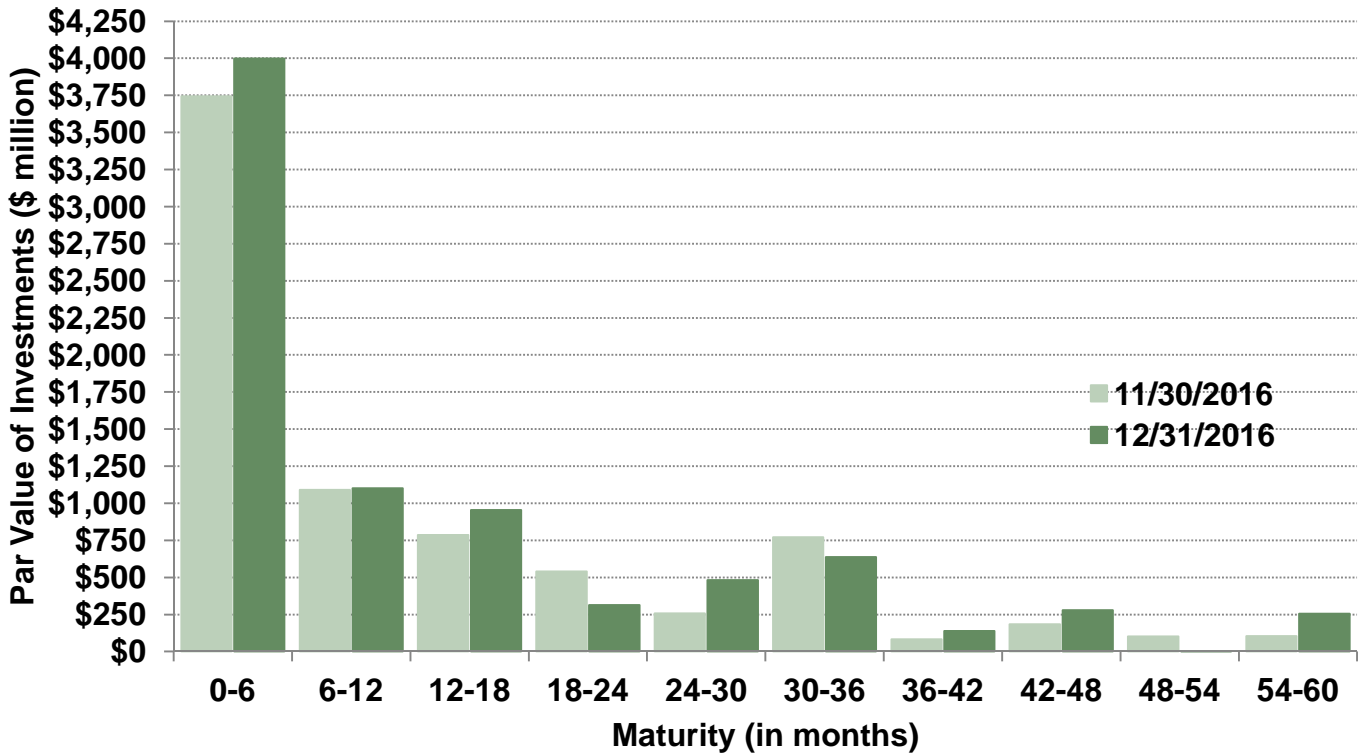
The full Investment Policy can be found at <http://www.sftreasurer.org/>, in the Reports & Plans section of the About menu.

Totals may not add due to rounding.

Portfolio Analysis

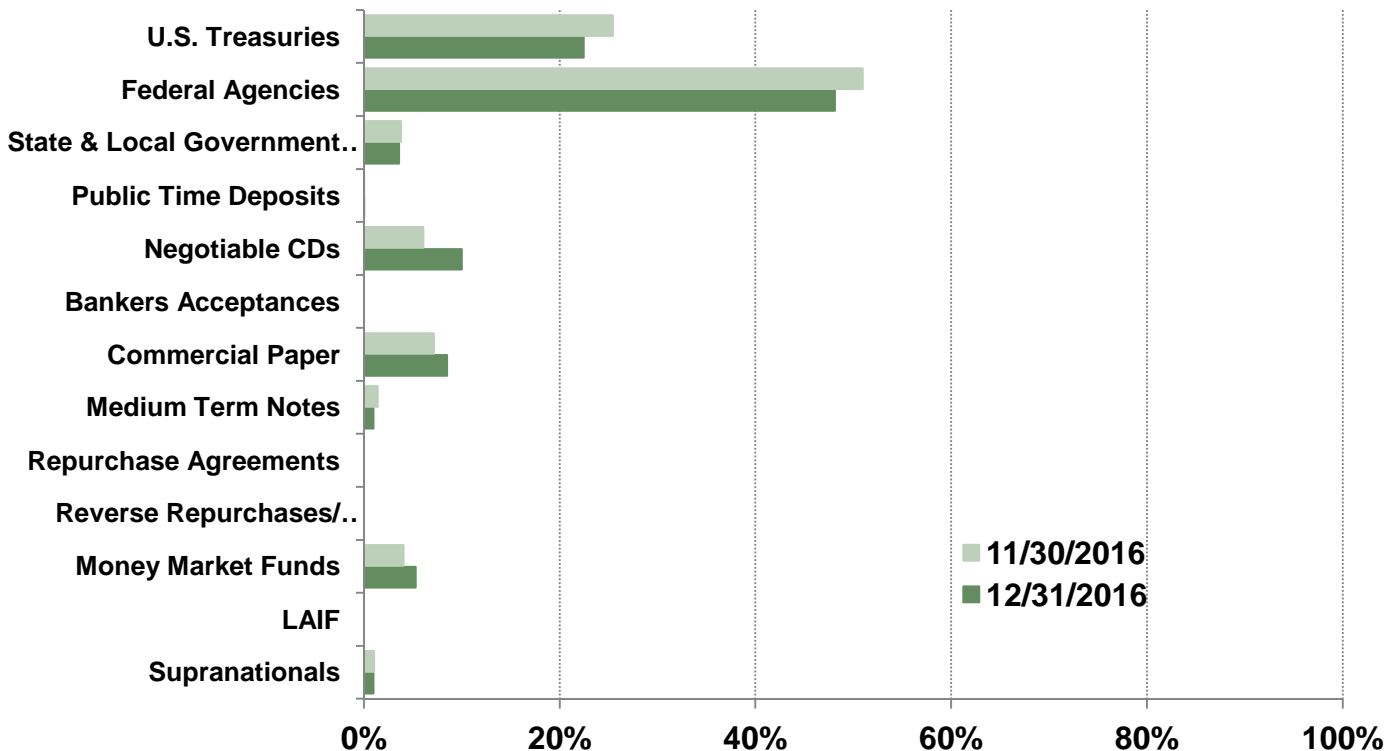
Pooled Fund

Par Value of Investments by Maturity

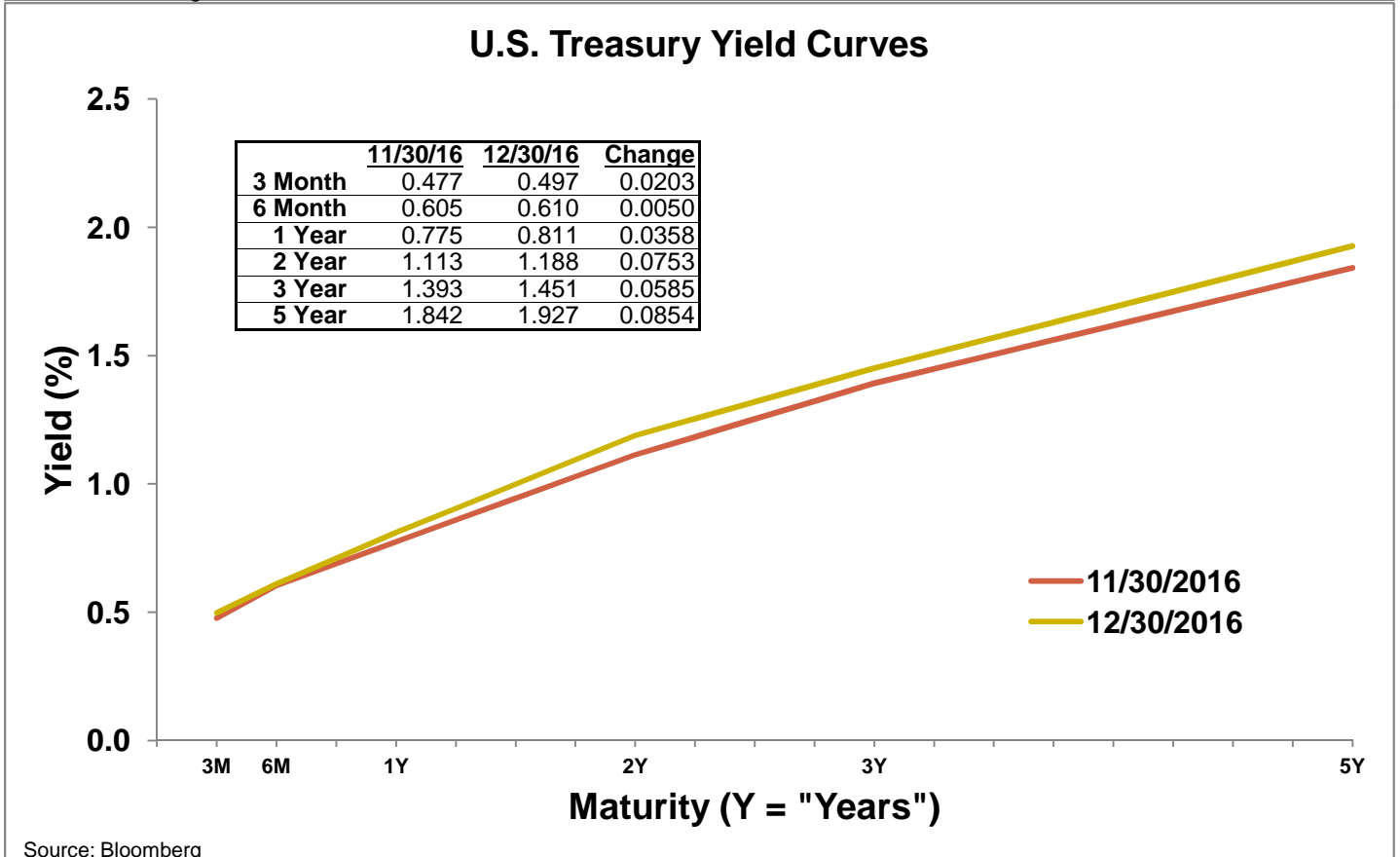
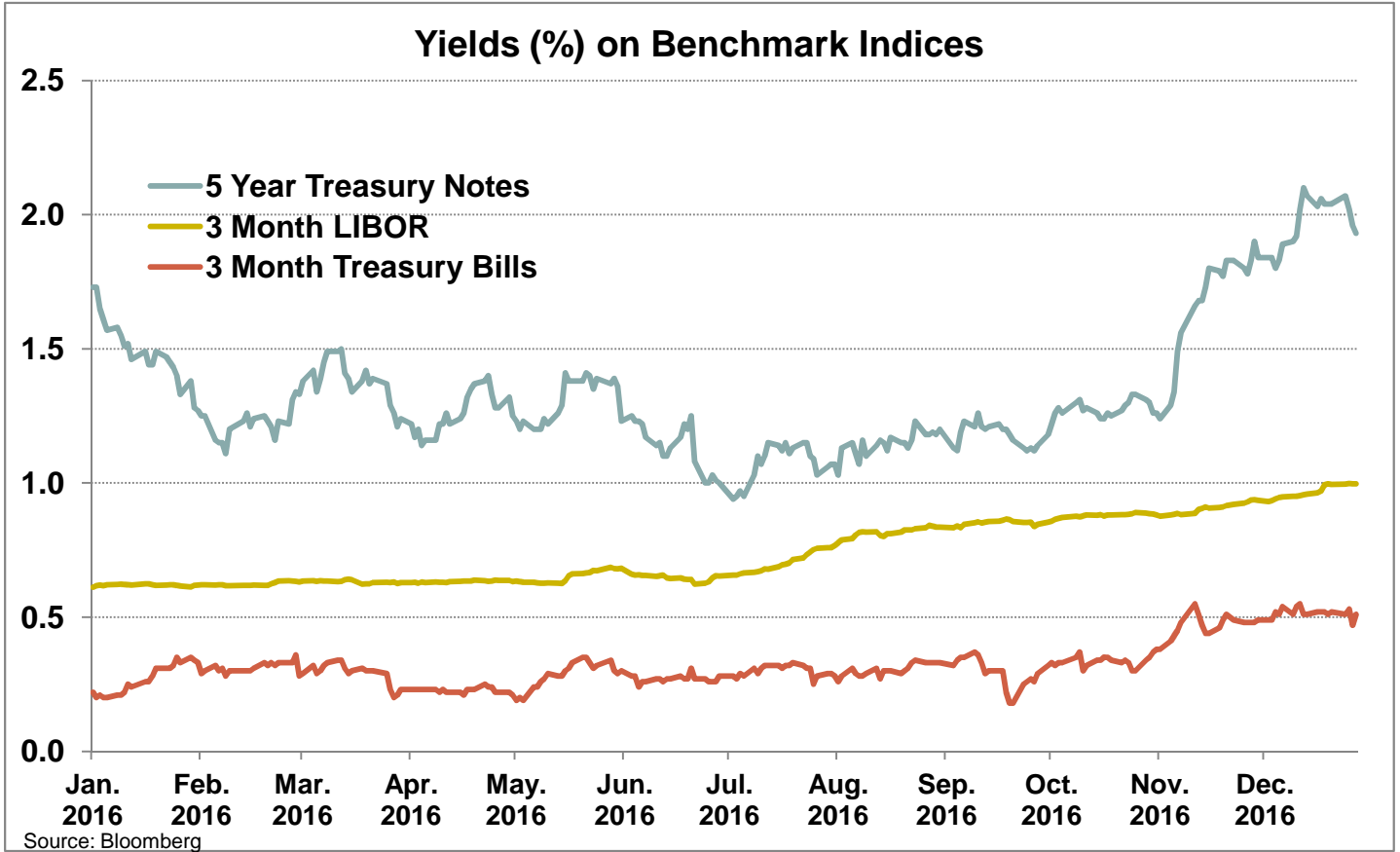


Callable bonds shown at maturity date.

Asset Allocation by Market Value



Yield Curves



Investment Inventory

Pooled Fund

As of December 31, 2016

Type of Investment	CUSIP	Issuer Name	Settle	Maturity	Duration	Coupon	Par Value	Book Value	Amortized	
			Date	Date					Book Value	Market Value
U.S. Treasuries	912796HV4	TREASURY BILL	10/06/2016	01/05/2017	0.00	0.00	\$ 25,000,000	\$ 24,979,399	\$ 24,979,399	\$ 24,999,600
U.S. Treasuries	912796HV4	TREASURY BILL	10/06/2016	01/05/2017	0.00	0.00	50,000,000	49,960,819	49,960,819	49,999,200
U.S. Treasuries	912796KC2	TREASURY BILL	10/13/2016	01/12/2017	0.00	0.00	25,000,000	24,977,250	24,977,250	24,997,708
U.S. Treasuries	912796KD0	TREASURY BILL	10/20/2016	01/19/2017	0.05	0.00	10,000,000	9,991,848	9,991,848	9,998,295
U.S. Treasuries	912796KE8	TREASURY BILL	10/27/2016	01/26/2017	0.07	0.00	25,000,000	24,978,514	24,978,514	24,993,510
U.S. Treasuries	912796KE8	US TREASURY BILL	12/29/2016	01/26/2017	0.07	0.00	50,000,000	49,981,722	49,981,722	49,987,019
U.S. Treasuries	912828SJ0	US TSY NT	03/21/2012	02/28/2017	0.16	0.88	25,000,000	24,599,609	24,987,134	25,016,750
U.S. Treasuries	912828SJ0	US TSY NT	03/21/2012	02/28/2017	0.16	0.88	25,000,000	24,599,609	24,987,134	25,016,750
U.S. Treasuries	912828SJ0	US TSY NT	03/14/2012	02/28/2017	0.16	0.88	75,000,000	74,771,484	74,992,685	75,050,250
U.S. Treasuries	912796KN8	TREASURY BILL	09/16/2016	03/16/2017	0.21	0.00	75,000,000	74,819,000	74,819,000	74,926,000
U.S. Treasuries	912796KN8	TREASURY BILL	09/19/2016	03/16/2017	0.21	0.00	75,000,000	74,823,298	74,823,298	74,926,000
U.S. Treasuries	912796KN8	TREASURY BILL	09/20/2016	03/16/2017	0.21	0.00	75,000,000	74,826,319	74,826,319	74,926,000
U.S. Treasuries	912796KP3	TREASURY BILL	09/22/2016	03/23/2017	0.23	0.00	75,000,000	74,821,792	74,821,792	74,918,506
U.S. Treasuries	912796KP3	TREASURY BILL	09/23/2016	03/23/2017	0.23	0.00	110,000,000	109,785,968	109,785,968	109,880,476
U.S. Treasuries	912796JJ9	TREASURY BILL	09/29/2016	03/30/2017	0.24	0.00	100,000,000	99,790,194	99,790,194	99,882,337
U.S. Treasuries	912796JJ9	TREASURY BILL	09/30/2016	03/30/2017	0.24	0.00	100,000,000	99,788,833	99,788,833	99,882,337
U.S. Treasuries	912796JJ9	TREASURY BILL	10/03/2016	03/30/2017	0.24	0.00	100,000,000	99,789,119	99,789,119	99,882,337
U.S. Treasuries	912828SM3	US TSY NT	04/04/2012	03/31/2017	0.25	1.00	50,000,000	49,835,938	49,991,986	50,026,000
U.S. Treasuries	912796KQ1	TREASURY BILL	10/06/2016	04/06/2017	0.26	0.00	75,000,000	74,815,725	74,815,725	74,899,063
U.S. Treasuries	912796KQ1	TREASURY BILL	10/06/2016	04/06/2017	0.26	0.00	150,000,000	149,628,417	149,628,417	149,798,125
U.S. Treasuries	912796KS7	TREASURY BILL	10/13/2016	04/13/2017	0.28	0.00	75,000,000	74,812,313	74,812,313	74,888,592
U.S. Treasuries	912796KT5	TREASURY BILL	10/20/2016	04/20/2017	0.30	0.00	40,000,000	39,907,787	39,907,787	39,936,185
U.S. Treasuries	912796JP5	TREASURY BILL	10/27/2016	04/27/2017	0.32	0.00	75,000,000	74,819,896	74,819,896	74,871,359
U.S. Treasuries	912828TM2	US TSY NT	12/15/2015	08/31/2017	0.67	0.63	100,000,000	99,433,594	99,780,688	99,922,000
U.S. Treasuries	912828M72	US TSY NT	12/17/2015	11/30/2017	0.91	0.88	50,000,000	49,882,813	49,945,345	50,004,000
U.S. Treasuries	912828M72	US TSY NT	12/17/2015	11/30/2017	0.91	0.88	50,000,000	49,878,906	49,943,524	50,004,000
U.S. Treasuries	912828T67	US TSY NT	11/10/2016	10/31/2021	4.70	1.25	50,000,000	49,591,484	49,586,411	48,484,500
U.S. Treasuries	912828U65	US TSY NT	12/13/2016	11/30/2021	4.73	1.75	100,000,000	99,375,000	99,319,705	99,254,000
Subtotals					0.64	0.30	\$ 1,835,000,000	\$ 1,829,266,649	\$ 1,830,832,824	\$ 1,831,406,899
Federal Agencies	3134G33C2	FREDDIE MAC	01/03/2013	01/03/2017	0.00	0.60	\$ 50,000,000	\$ 50,000,000	\$ 50,000,000	\$ 50,000,000
Federal Agencies	3133ECB37	FEDERAL FARM CREDIT BANK	12/20/2012	01/12/2017	0.00	0.58	14,000,000	14,000,000	14,000,000	14,000,980
Federal Agencies	31315PWW5	FARMER MAC	05/04/2012	01/17/2017	0.05	1.01	49,500,000	49,475,250	49,499,770	49,514,850
Federal Agencies	3130A7T62	FEDERAL HOME LOAN BANK	04/20/2016	01/18/2017	0.05	0.55	9,000,000	8,999,825	8,999,972	8,999,910
Federal Agencies	3133EDRD6	FEDERAL FARM CREDIT BANK	12/12/2014	01/30/2017	0.08	0.66	50,000,000	49,981,400	49,999,308	50,002,000
Federal Agencies	31315LBH0	FARMER MAC DISCOUNT NOTE	12/12/2016	02/01/2017	0.09	0.00	1,250,000	1,248,672	1,248,672	1,249,500
Federal Agencies	31315LBP2	FARMER MAC DISCOUNT NOTE	12/07/2016	02/07/2017	0.10	0.00	1,000,000	998,708	998,708	999,510
Federal Agencies	3133786Q9	FEDERAL HOME LOAN BANK	01/10/2013	02/13/2017	0.12	1.00	67,780,000	68,546,456	67,802,045	67,809,823
Federal Agencies	3133EDFW7	FEDERAL FARM CREDIT BANK	02/27/2014	02/27/2017	0.07	0.81	50,000,000	50,000,000	50,000,000	50,021,500
Federal Agencies	3130A8D83	FEDERAL HOME LOAN BANK	06/02/2016	03/02/2017	0.01	0.64	25,000,000	25,000,000	25,000,000	25,006,750
Federal Agencies	3133782N0	FEDERAL HOME LOAN BANK	12/29/2015	03/10/2017	0.19	0.88	15,000,000	14,990,850	14,998,576	15,005,550
Federal Agencies	3133782N0	FEDERAL HOME LOAN BANK	06/02/2016	03/10/2017	0.19	0.88	22,185,000	22,211,903	22,191,510	22,193,208
Federal Agencies	3133782N0	FEDERAL HOME LOAN BANK	12/15/2016	03/10/2017	0.19	0.88	50,000,000	50,058,500	50,004,875	50,018,500
Federal Agencies	3133EDP30	FEDERAL FARM CREDIT BANK	10/03/2014	03/24/2017	0.07	0.80	26,000,000	26,009,347	26,000,849	26,015,340
Federal Agencies	3133EDZW5	FEDERAL FARM CREDIT BANK	10/29/2014	03/29/2017	0.08	0.78	25,000,000	24,999,750	24,999,975	25,014,000
Federal Agencies	31315PTQ2	FARMER MAC	04/10/2012	04/10/2017	0.27	1.26	12,500,000	12,439,250	12,496,706	12,524,375
Federal Agencies	3133ECLL6	FEDERAL FARM CREDIT BANK	04/17/2013	04/17/2017	0.29	0.60	10,000,000	10,000,000	10,000,000	10,000,300
Federal Agencies	31315PUQ0	FARMER MAC	04/26/2012	04/26/2017	0.32	1.13	10,500,000	10,500,000	10,500,000	10,517,640
Federal Agencies	3135G0JA2	FANNIE MAE	07/01/2016	04/27/2017	0.32	1.13	8,058,000	8,096,823	8,073,012	8,070,168

Investment Inventory

Pooled Fund

Type of Investment	CUSIP	Issuer Name	Settle	Maturity	Duration	Coupon	Par Value	Book Value	Amortized	Market Value
			Date	Date					Book Value	
Federal Agencies	3137EADF3	FREDDIE MAC	05/14/2012	05/12/2017	0.36	1.25	25,000,000	25,133,000	25,009,552	25,054,750
Federal Agencies	3130A1NN4	FEDERAL HOME LOAN BANK	09/26/2016	05/24/2017	0.39	0.88	14,000,000	14,027,232	14,016,226	14,007,140
Federal Agencies	31315PZQ5	FARMER MAC	12/28/2012	06/05/2017	0.43	1.11	9,000,000	9,122,130	9,011,685	9,014,760
Federal Agencies	313379FW4	FEDERAL HOME LOAN BANK	12/19/2014	06/09/2017	0.44	1.00	12,000,000	12,020,760	12,003,655	12,016,200
Federal Agencies	313379FW4	FEDERAL HOME LOAN BANK	12/29/2015	06/09/2017	0.44	1.00	20,600,000	20,594,026	20,598,201	20,627,810
Federal Agencies	3130A3SL9	FEDERAL HOME LOAN BANK	12/30/2014	06/15/2017	0.45	0.95	25,000,000	24,959,750	24,992,604	25,007,000
Federal Agencies	3133EAUW6	FEDERAL FARM CREDIT BANK	06/19/2012	06/19/2017	0.21	0.88	50,000,000	50,000,000	50,000,000	50,029,000
Federal Agencies	3133EEGH7	FEDERAL FARM CREDIT BANK	12/26/2014	06/26/2017	0.49	0.93	8,400,000	8,397,312	8,399,482	8,404,200
Federal Agencies	3137EADH9	FREDDIE MAC	05/25/2016	06/29/2017	0.49	1.00	15,000,000	15,035,850	15,016,043	15,023,100
Federal Agencies	3137EADH9	FREDDIE MAC	03/25/2014	06/29/2017	0.49	1.00	25,000,000	24,920,625	24,988,080	25,038,500
Federal Agencies	3134G5W50	FREDDIE MAC	12/30/2014	06/30/2017	0.50	1.00	50,000,000	50,000,000	50,000,000	50,086,000
Federal Agencies	3130A8L35	FEDERAL HOME LOAN BANK	06/24/2016	07/20/2017	0.55	0.75	25,000,000	25,000,000	25,000,000	24,994,750
Federal Agencies	3133ECV92	FEDERAL FARM CREDIT BANK	07/24/2013	07/24/2017	0.07	0.80	50,000,000	50,000,000	50,000,000	50,060,500
Federal Agencies	3133ECVG6	FEDERAL FARM CREDIT BANK	08/05/2013	07/26/2017	0.07	0.88	23,520,000	23,520,000	23,520,000	23,559,749
Federal Agencies	3135G0F24	FANNIE MAE	09/16/2015	08/16/2017	0.04	0.72	25,000,000	24,995,153	24,998,428	25,020,250
Federal Agencies	3133EEFX3	FEDERAL FARM CREDIT BANK	12/23/2014	08/23/2017	0.06	0.81	50,000,000	50,000,000	50,000,000	50,032,000
Federal Agencies	3137EADL0	FREDDIE MAC	03/25/2014	09/29/2017	0.74	1.00	25,000,000	24,808,175	24,959,514	25,024,250
Federal Agencies	3135G0F57	FANNIE MAE	10/05/2015	10/05/2017	0.01	0.64	25,000,000	24,992,356	24,997,103	25,003,750
Federal Agencies	3133EETS9	FEDERAL FARM CREDIT BANK	09/25/2015	10/19/2017	0.05	0.77	30,000,000	30,000,600	30,000,231	30,021,300
Federal Agencies	3130A6LZ8	FEDERAL HOME LOAN BANK	04/28/2016	10/26/2017	0.82	0.63	25,000,000	24,929,500	24,961,522	24,961,500
Federal Agencies	3133EEBR0	FEDERAL FARM CREDIT BANK	11/18/2014	11/13/2017	0.04	0.71	25,000,000	24,988,794	24,996,754	25,015,000
Federal Agencies	3133EEJ76	FEDERAL FARM CREDIT BANK	08/20/2015	11/13/2017	0.12	0.74	25,000,000	24,991,500	24,996,708	25,022,500
Federal Agencies	3134G44F2	FREDDIE MAC	05/21/2013	11/21/2017	0.89	0.80	50,000,000	50,000,000	50,000,000	49,967,000
Federal Agencies	3130A3HF4	FEDERAL HOME LOAN BANK	12/22/2014	12/08/2017	0.93	1.13	25,000,000	24,955,500	24,985,976	25,062,250
Federal Agencies	3137EADX4	FREDDIE MAC	12/11/2015	12/15/2017	0.95	1.00	25,000,000	24,969,000	24,985,322	25,019,000
Federal Agencies	3133EEFE5	FEDERAL FARM CREDIT BANK	12/19/2014	12/18/2017	0.96	1.13	50,000,000	49,914,500	49,972,593	50,098,500
Federal Agencies	3133EEMH0	FEDERAL FARM CREDIT BANK	05/27/2015	02/02/2018	0.01	0.67	4,000,000	3,999,480	3,999,790	4,003,400
Federal Agencies	3133EEMH0	FEDERAL FARM CREDIT BANK	02/02/2015	02/02/2018	0.01	0.67	35,000,000	34,978,893	34,992,354	35,029,750
Federal Agencies	3133EEAN0	FEDERAL FARM CREDIT BANK	11/05/2014	02/05/2018	0.01	0.67	25,000,000	25,000,000	25,000,000	25,037,250
Federal Agencies	3133EEAN0	FEDERAL FARM CREDIT BANK	11/05/2014	02/05/2018	0.01	0.67	25,000,000	24,991,750	24,997,222	25,037,250
Federal Agencies	3133EEAN0	FEDERAL FARM CREDIT BANK	11/05/2014	02/05/2018	0.01	0.67	50,000,000	49,983,560	49,994,465	50,074,500
Federal Agencies	3133EFNK9	FEDERAL FARM CREDIT BANK	11/09/2015	02/09/2018	0.02	0.73	25,000,000	24,994,315	24,997,209	25,048,000
Federal Agencies	3132X0JL6	FARMER MAC	09/01/2016	03/01/2018	1.16	0.88	50,000,000	50,000,000	50,000,000	49,796,500
Federal Agencies	3133EEN71	FEDERAL FARM CREDIT BANK	05/22/2015	03/22/2018	0.06	0.78	50,000,000	49,992,500	49,996,775	50,065,000
Federal Agencies	3133EEQ86	FEDERAL FARM CREDIT BANK	05/27/2015	03/26/2018	0.23	0.76	50,000,000	49,978,500	49,990,664	49,969,500
Federal Agencies	3133EEQ86	FEDERAL FARM CREDIT BANK	05/29/2015	03/26/2018	0.23	0.76	50,000,000	49,978,500	49,990,646	49,969,500
Federal Agencies	3133EFWG8	FEDERAL FARM CREDIT BANK	01/26/2016	03/26/2018	0.07	0.92	25,000,000	24,997,200	24,998,409	25,048,000
Federal Agencies	3133EEZC7	FEDERAL FARM CREDIT BANK	04/16/2015	04/16/2018	0.04	0.76	50,000,000	49,992,422	49,996,750	50,041,500
Federal Agencies	31331KJB7	FEDERAL FARM CREDIT BANK	02/02/2016	04/25/2018	1.30	3.00	14,230,000	14,876,184	14,610,716	14,572,943
Federal Agencies	3133EEU40	FEDERAL FARM CREDIT BANK	06/03/2015	05/03/2018	0.01	0.67	69,000,000	68,994,894	68,997,665	69,000,000
Federal Agencies	3134GAXQ2	FREDDIE MAC	11/30/2016	05/15/2018	1.37	0.63	25,000,000	24,998,010	24,992,012	24,992,000
Federal Agencies	3135G0WJ8	FANNIE MAE	05/23/2013	05/21/2018	1.38	0.88	25,000,000	24,786,500	24,940,890	24,930,000
Federal Agencies	3130A8VL4	FEDERAL HOME LOAN BANK	08/24/2016	05/24/2018	1.39	1.00	10,000,000	10,000,000	10,000,000	9,935,600
Federal Agencies	3130A8VL4	FEDERAL HOME LOAN BANK	08/24/2016	05/24/2018	1.39	1.00	25,000,000	25,000,000	25,000,000	24,939,000
Federal Agencies	3134G9HC4	FREDDIE MAC	05/25/2016	05/25/2018	1.39	1.00	10,000,000	9,995,000	9,996,514	9,964,900
Federal Agencies	3133EFCT2	FEDERAL FARM CREDIT BANK	09/08/2015	06/08/2018	0.02	0.70	25,000,000	25,000,000	25,000,000	25,009,000
Federal Agencies	3133EFCT2	FEDERAL FARM CREDIT BANK	09/08/2015	06/08/2018	0.02	0.70	50,000,000	50,000,000	50,000,000	50,018,000
Federal Agencies	3133EEW48	FEDERAL FARM CREDIT BANK	06/11/2015	06/11/2018	0.03	0.71	50,000,000	49,996,000	49,998,080	50,006,000
Federal Agencies	3133EFSH1	FEDERAL FARM CREDIT BANK	12/18/2015	06/14/2018	1.44	1.17	25,000,000	24,952,250	24,972,212	24,951,000
Federal Agencies	3133EGGC3	FEDERAL FARM CREDIT BANK	06/20/2016	06/20/2018	0.05	0.86	25,000,000	25,000,000	25,000,000	25,032,750

Investment Inventory

Pooled Fund

Type of Investment	CUSIP	Issuer Name	Settle	Maturity	Duration	Coupon	Par Value	Book Value	Amortized	
			Date	Date					Book Value	Market Value
Federal Agencies	3132X0LZ2	FARMER MAC	12/22/2016	06/22/2018	0.06	0.81	25,000,000	25,000,000	25,000,000	24,996,250
Federal Agencies	3134G9RZ2	FREDDIE MAC	06/22/2016	06/22/2018	1.47	1.00	8,950,000	8,950,000	8,950,000	8,939,797
Federal Agencies	3134G9UY1	FREDDIE MAC	06/29/2016	06/29/2018	1.49	1.00	25,000,000	25,000,000	25,000,000	24,960,500
Federal Agencies	3134G9UY1	FREDDIE MAC	06/29/2016	06/29/2018	1.49	1.00	25,000,000	25,000,000	25,000,000	24,960,500
Federal Agencies	3133EGBQ7	FEDERAL FARM CREDIT BANK	05/19/2016	07/19/2018	0.05	0.87	25,000,000	25,000,000	25,000,000	25,042,250
Federal Agencies	3133EGBQ7	FEDERAL FARM CREDIT BANK	05/19/2016	07/19/2018	0.05	0.87	25,000,000	25,000,000	25,000,000	25,042,250
Federal Agencies	3130A8U50	FEDERAL HOME LOAN BANK	07/29/2016	07/25/2018	1.55	0.83	22,250,000	22,225,263	22,228,967	22,105,820
Federal Agencies	3134G9Q67	FREDDIE MAC	07/27/2016	07/27/2018	1.56	1.05	25,000,000	25,000,000	25,000,000	24,905,750
Federal Agencies	3134G9Q67	FREDDIE MAC	07/27/2016	07/27/2018	1.56	1.05	25,000,000	24,993,750	24,995,103	24,905,750
Federal Agencies	3133EGFQ3	FEDERAL FARM CREDIT BANK	09/21/2016	09/14/2018	1.69	0.88	25,000,000	24,985,253	24,983,681	24,868,000
Federal Agencies	3130A9C90	FEDERAL HOME LOAN BANK	09/28/2016	09/28/2018	1.73	1.05	25,000,000	25,000,000	25,000,000	24,815,750
Federal Agencies	3133EGFK6	FEDERAL FARM CREDIT BANK	06/17/2016	10/17/2018	0.05	0.87	25,000,000	25,000,000	25,000,000	25,044,500
Federal Agencies	3133EGFK6	FEDERAL FARM CREDIT BANK	06/17/2016	10/17/2018	0.05	0.87	25,000,000	25,000,000	25,000,000	25,044,500
Federal Agencies	313376BR5	FEDERAL HOME LOAN BANK	12/20/2016	12/14/2018	1.93	1.75	15,000,000	15,131,725	15,125,239	15,157,050
Federal Agencies	3133EGDM4	FEDERAL FARM CREDIT BANK	06/02/2016	01/02/2019	0.01	0.78	25,000,000	25,000,000	25,000,000	25,034,750
Federal Agencies	3130A8VZ3	FEDERAL HOME LOAN BANK	07/28/2016	01/25/2019	2.04	1.05	25,000,000	25,000,000	25,000,000	24,795,000
Federal Agencies	3132X0EK3	FARMER MAC	01/25/2016	01/25/2019	0.07	0.98	25,000,000	25,000,000	25,000,000	25,121,250
Federal Agencies	3136G2CM7	FANNIE MAE	12/08/2016	01/30/2019	2.04	1.50	5,000,000	5,032,067	5,005,234	5,001,050
Federal Agencies	3133EGBU8	FEDERAL FARM CREDIT BANK	05/25/2016	02/25/2019	0.07	0.93	50,000,000	50,000,000	50,000,000	49,972,500
Federal Agencies	3136G2XK8	FANNIE MAE	02/26/2016	02/26/2019	2.13	0.75	25,000,000	25,000,000	25,000,000	24,993,000
Federal Agencies	3136G2Y68	FANNIE MAE	02/26/2016	02/26/2019	2.14	0.75	15,935,000	15,927,033	15,929,286	15,922,730
Federal Agencies	3132X0ED9	FARMER MAC	01/19/2016	03/19/2019	0.21	1.06	40,000,000	40,000,000	40,000,000	40,166,000
Federal Agencies	3136G3FC4	FANNIE MAE	03/29/2016	03/29/2019	2.22	1.00	6,250,000	6,250,000	6,250,000	6,230,563
Federal Agencies	3134G8VT3	FREDDIE MAC	05/23/2016	04/25/2019	2.30	0.80	14,560,000	14,559,272	14,559,424	14,549,954
Federal Agencies	3136G3QP3	FANNIE MAE	05/24/2016	05/24/2019	2.37	1.25	10,000,000	10,000,000	10,000,000	9,911,900
Federal Agencies	3134G9LF2	FREDDIE MAC	06/07/2016	06/07/2019	2.42	0.75	75,000,000	75,000,000	75,000,000	74,784,750
Federal Agencies	3136G3NK7	FANNIE MAE	06/07/2016	06/07/2019	2.42	1.00	25,000,000	24,996,250	24,996,962	24,866,000
Federal Agencies	3136G3NM3	FANNIE MAE	06/07/2016	06/07/2019	2.42	0.75	50,000,000	50,000,000	50,000,000	49,813,000
Federal Agencies	3134G9QN0	FREDDIE MAC	06/14/2016	06/14/2019	2.43	0.88	12,500,000	12,500,000	12,500,000	12,461,375
Federal Agencies	3134G9QW0	FREDDIE MAC	06/14/2016	06/14/2019	2.42	1.28	50,000,000	50,000,000	50,000,000	49,481,000
Federal Agencies	3134G9YR2	FREDDIE MAC	07/12/2016	07/12/2019	2.50	1.00	50,000,000	50,000,000	50,000,000	49,666,500
Federal Agencies	3133EGED3	FEDERAL FARM CREDIT BANK	06/09/2016	08/09/2019	0.02	0.84	25,000,000	25,000,000	25,000,000	25,029,000
Federal Agencies	3133EGED3	FEDERAL FARM CREDIT BANK	06/09/2016	08/09/2019	0.02	0.84	25,000,000	25,000,000	25,000,000	25,029,000
Federal Agencies	3134G94F1	FREDDIE MAC	08/15/2016	08/15/2019	2.59	1.00	25,000,000	25,000,000	25,000,000	24,738,250
Federal Agencies	3133EGX67	FEDERAL FARM CREDIT BANK	12/20/2016	08/20/2019	0.05	0.86	50,000,000	50,000,000	50,000,000	50,013,000
Federal Agencies	3135G0P23	FANNIE MAE	08/30/2016	08/23/2019	2.60	1.25	20,000,000	20,000,000	20,000,000	19,862,200
Federal Agencies	3136G3X59	FANNIE MAE	08/23/2016	08/23/2019	2.60	1.10	25,000,000	25,000,000	25,000,000	24,628,750
Federal Agencies	3134G9GS0	FREDDIE MAC	05/26/2016	08/26/2019	2.61	1.25	25,000,000	25,000,000	25,000,000	24,733,750
Federal Agencies	3134GAHR8	FREDDIE MAC	09/23/2016	09/23/2019	2.70	0.88	25,000,000	25,000,000	25,000,000	24,874,500
Federal Agencies	3135G0Q30	FANNIE MAE	10/21/2016	09/27/2019	2.70	1.18	50,000,000	50,039,333	50,000,000	49,541,000
Federal Agencies	3132X0KH3	FARMER MAC	10/06/2016	10/01/2019	0.00	1.01	50,000,000	50,000,000	50,000,000	50,087,000
Federal Agencies	3134G8TG4	FREDDIE MAC	04/11/2016	10/11/2019	2.72	1.50	15,000,000	15,000,000	15,000,000	14,917,950
Federal Agencies	3134GAPT5	FREDDIE MAC	10/18/2016	10/18/2019	2.77	0.75	10,000,000	10,000,000	10,000,000	9,950,000
Federal Agencies	3136G4FJ7	FANNIE MAE	10/25/2016	10/25/2019	2.77	1.20	25,000,000	25,000,000	25,000,000	24,581,000
Federal Agencies	3136G4EZ2	FANNIE MAE	10/28/2016	10/30/2019	2.79	1.13	50,000,000	49,950,000	49,952,963	49,245,000
Federal Agencies	3134GAVL5	FREDDIE MAC	11/04/2016	11/04/2019	2.81	1.00	100,000,000	100,000,000	100,000,000	98,750,000
Federal Agencies	3136G3LV5	FANNIE MAE	05/26/2016	11/26/2019	2.85	1.35	8,950,000	8,950,000	8,950,000	8,868,018
Federal Agencies	3133EGN43	FEDERAL FARM CREDIT BANK	12/02/2016	12/02/2019	0.01	0.78	50,000,000	50,000,000	50,000,000	50,000,000
Federal Agencies	3134G9VR5	FREDDIE MAC	07/06/2016	01/06/2020	2.96	1.15	25,000,000	25,000,000	25,000,000	24,760,250
Federal Agencies	3136G3TK1	FANNIE MAE	07/06/2016	04/06/2020	3.23	1.00	25,000,000	25,000,000	25,000,000	24,836,750

Investment Inventory

Pooled Fund

Type of Investment	CUSIP	Issuer Name	Settle	Maturity	Duration	Coupon	Par Value	Book Value	Amortized	
			Date	Date					Book Value	Market Value
Federal Agencies	3136G4BL6	FANNIE MAE	10/17/2016	04/17/2020	3.23	1.25	15,000,000	15,000,000	15,000,000	14,749,500
Federal Agencies	3132X0AT8	FARMER MAC	06/05/2016	06/02/2020	0.01	0.76	41,000,000	41,000,000	41,000,000	40,945,060
Federal Agencies	3136G3TG0	FANNIE MAE	06/30/2016	06/30/2020	3.44	1.15	15,000,000	15,000,000	15,000,000	14,748,450
Federal Agencies	3130A9FR7	FEDERAL HOME LOAN BANK	09/29/2016	09/28/2020	0.08	0.91	103,500,000	103,500,000	103,500,000	103,613,850
Federal Agencies	3132X0KR1	FARMER MAC	11/02/2016	11/02/2020	0.01	0.82	25,000,000	25,000,000	25,000,000	25,018,750
Federal Agencies	3133EGX75	FEDERAL FARM CREDIT BANK	12/21/2016	12/21/2020	0.06	0.93	50,000,000	50,000,000	50,000,000	50,019,500
Federal Agencies	3133EFTX5	FEDERAL FARM CREDIT BANK	12/24/2015	12/24/2020	0.07	1.09	100,000,000	100,000,000	100,000,000	100,585,000
Federal Agencies	3135G0Q89	FANNIE MAE	10/21/2016	10/07/2021	4.62	1.38	25,000,000	25,013,368	25,000,000	24,321,750
Federal Agencies	3133EGZJ7	FEDERAL FARM CREDIT BANK	10/25/2016	10/25/2021	4.67	1.38	14,500,000	14,500,000	14,500,000	14,053,110
Federal Agencies	3133EGZJ7	FEDERAL FARM CREDIT BANK	10/25/2016	10/25/2021	4.67	1.38	15,000,000	15,000,000	15,000,000	14,537,700
Federal Agencies	3133EGS97	FEDERAL FARM CREDIT BANK	12/08/2016	12/08/2021	0.02	0.92	25,000,000	25,000,000	25,000,000	25,000,000
Federal Agencies	3133EGS97	FEDERAL FARM CREDIT BANK	12/08/2016	12/08/2021	0.02	0.92	25,000,000	25,000,000	25,000,000	25,000,000
Subtotals					0.86	0.91	\$ 3,929,918,000	\$ 3,930,821,769	\$ 3,930,112,892	\$ 3,923,104,082
State/Local Agencies	91411SP61	UNIVERSITY OF CALIFORNIA	11/29/2016	02/06/2017	0.10	0.00	\$ 50,000,000	\$ 49,940,583	\$ 49,940,583	\$ 49,970,000
State/Local Agencies	91412GL45	UNIV OF CALIFORNIA CA REVENUE	06/30/2016	05/15/2017	0.37	0.65	5,505,000	5,505,000	5,505,000	5,493,605
State/Local Agencies	91412GUU7	UNIV OF CALIFORNIA CA REVENUE	04/10/2014	05/15/2017	0.37	1.22	3,250,000	3,250,000	3,250,000	3,252,048
State/Local Agencies	718814XY7	PHOENIX AZ	09/27/2016	07/01/2017	0.49	3.50	20,000,000	20,582,022	20,271,043	20,252,000
State/Local Agencies	0104105D6	ALABAMA ST	11/04/2016	08/01/2017	0.58	3.50	22,185,000	22,843,931	22,544,883	22,504,464
State/Local Agencies	13063CFC9	CALIFORNIA ST	11/05/2013	11/01/2017	0.83	1.75	16,500,000	16,558,905	16,512,290	16,587,945
State/Local Agencies	13063CPN4	CALIFORNIA ST	12/22/2014	11/01/2017	0.83	1.25	5,000,000	5,004,550	5,001,324	5,007,450
State/Local Agencies	13063CPN4	CALIFORNIA ST	11/25/2014	11/01/2017	0.83	1.25	50,000,000	50,121,500	50,034,455	50,074,500
State/Local Agencies	91412GL52	UNIV OF CALIFORNIA CA REVENUE	06/30/2016	05/15/2018	1.37	0.99	2,470,000	2,470,000	2,470,000	2,460,194
State/Local Agencies	546456CY8	LOUISIANA ST CITIZENS PROPERT	11/30/2016	06/01/2018	1.37	6.13	4,500,000	4,822,065	4,803,258	4,809,240
State/Local Agencies	646065QQ8	NEW JERSEY ST EDUCTNL FACS A	09/29/2016	07/01/2018	1.43	5.00	5,000,000	5,421,811	5,307,722	5,279,550
State/Local Agencies	603786GJ7	MINNEAPOLIS MN REVENUE	12/01/2016	08/01/2018	1.52	4.88	1,000,000	1,073,280	1,054,122	1,055,930
State/Local Agencies	13063C4V9	CALIFORNIA ST	11/03/2016	11/01/2018	1.82	1.05	50,000,000	50,147,500	50,135,546	49,610,000
State/Local Agencies	13063CKL3	CALIFORNIA ST	10/27/2016	05/01/2019	2.28	2.25	4,750,000	4,879,058	4,869,759	4,790,470
State/Local Agencies	91412GL60	UNIV OF CALIFORNIA CA REVENUE	06/30/2016	05/15/2019	2.35	1.23	2,000,000	2,000,000	2,000,000	1,978,940
State/Local Agencies	91412GSB2	UNIV OF CALIFORNIA CA REVENUE	10/05/2015	07/01/2019	2.44	1.80	4,180,000	4,214,443	4,202,987	4,191,871
State/Local Agencies	91412GSB2	UNIV OF CALIFORNIA CA REVENUE	10/02/2015	07/01/2019	2.44	1.80	16,325,000	16,461,640	16,415,994	16,371,363
State/Local Agencies	6055804W6	MISSISSIPPI ST	04/23/2015	10/01/2019	2.55	6.09	8,500,000	10,217,510	9,562,061	9,447,070
State/Local Agencies	977100CW4	WISCONSIN ST GEN FUND ANNUAL	08/16/2016	05/01/2020	3.27	1.45	18,000,000	18,000,000	18,000,000	17,655,660
State/Local Agencies	91412GF59	UNIV OF CALIFORNIA CA REVENUE	08/09/2016	05/15/2021	4.21	1.91	1,769,000	1,810,695	1,807,221	1,752,071
Subtotals					1.21	1.73	\$ 290,934,000	\$ 295,324,494	\$ 293,688,248	\$ 292,544,370
Public Time Deposits	PP5Z1EJS4	MISSION NATIONAL BK SF	02/19/2016	02/21/2017	0.14	0.86	\$ 240,000	\$ 240,000	\$ 240,000	\$ 240,000
Public Time Deposits	PP600XGA1	TRANS-PAC NATIONAL BK	03/21/2016	03/21/2017	0.22	1.05	240,000	240,000	240,000	240,000
Public Time Deposits	PPF00EG62	BANK OF SAN FRANCISCO	04/11/2016	04/11/2017	0.03	0.89	240,000	240,000	240,000	240,000
Public Time Deposits	PPQJ03J86	PREFERRED BANK LA CALIF	05/16/2016	05/16/2017	0.37	0.85	240,000	240,000	240,000	240,000
Public Time Deposits	PP7C0E3S1	UMPQUA BANK	06/29/2016	06/29/2017	0.49	0.79	240,000	240,000	240,000	240,000
Subtotals					0.25	0.89	\$ 1,200,000	\$ 1,200,000	\$ 1,200,000	\$ 1,200,000
Negotiable CDs	89113WST4	TORONTO DOMINION BANK NY	12/22/2016	01/23/2017	0.06	0.75	\$ 25,000,000	\$ 25,000,000	\$ 25,000,000	\$ 25,002,393
Negotiable CDs	78009NZD1	ROYAL BANK OF CANADA NY	01/25/2016	01/25/2017	0.07	1.27	25,000,000	25,000,000	25,000,000	25,011,558
Negotiable CDs	06427EM65	BANK OF MONTREAL CHICAGO	04/29/2016	02/01/2017	0.09	1.13	25,000,000	25,000,000	25,000,000	25,011,656
Negotiable CDs	89113WFC5	TORONTO DOMINION BANK NY	07/28/2016	02/01/2017	0.01	1.17	25,000,000	25,000,000	25,000,000	25,012,586
Negotiable CDs	06427EX55	BANK OF MONTREAL CHICAGO	06/08/2016	03/06/2017	0.18	1.03	25,000,000	25,000,000	25,000,000	25,019,229
Negotiable CDs	78009NZW9	ROYAL BANK OF CANADA NY	03/10/2016	03/10/2017	0.03	1.17	50,000,000	50,000,000	50,000,000	50,054,949
Negotiable CDs	06427KKJ5	BANK OF MONTREAL CHICAGO	12/15/2016	03/15/2017	0.20	1.08	50,000,000	50,000,000	50,000,000	50,049,243

Investment Inventory

Pooled Fund

Type of Investment	CUSIP	Issuer Name	Settle	Maturity	Duration	Coupon	Par Value	Book Value	Amortized	
			Date	Date					Book Value	Market Value
Negotiable CDs	06427EDJ7	BANK OF MONTREAL CHICAGO	09/17/2015	03/17/2017	0.05	1.14	25,000,000	25,000,000	25,000,000	25,028,274
Negotiable CDs	78009ND94	ROYAL BANK OF CANADA NY	07/01/2016	03/27/2017	0.24	0.96	25,000,000	25,000,000	25,000,000	25,021,295
Negotiable CDs	89113EC79	TORONTO DOMINION BANK NY	10/02/2015	03/28/2017	0.07	1.25	50,000,000	50,000,000	50,000,000	50,078,094
Negotiable CDs	89113E5Z5	TORONTO DOMINION BANK NY	04/08/2016	04/12/2017	0.28	1.10	25,000,000	25,000,000	25,000,000	25,007,912
Negotiable CDs	96121TZ84	WESTPAC BANKING CORP NY	12/20/2016	04/19/2017	0.30	1.05	50,000,000	50,000,000	50,000,000	50,010,518
Negotiable CDs	06427K3A3	BANK OF MONTREAL CHICAGO	08/03/2016	05/03/2017	0.09	1.28	25,000,000	25,000,000	25,000,000	25,025,589
Negotiable CDs	06427KLG0	BANK OF MONTREAL CHICAGO	12/19/2016	06/15/2017	0.45	1.20	50,000,000	50,000,000	50,000,000	50,050,404
Negotiable CDs	89113WJJ6	TORONTO DOMINION BANK NY	09/09/2016	06/15/2017	0.45	1.32	40,000,000	40,000,000	40,000,000	40,061,683
Negotiable CDs	06417HUR5	BANK OF NOVA SCOTIA HOUS	09/25/2014	09/25/2017	0.24	1.27	50,000,000	50,000,000	50,000,000	50,050,718
Negotiable CDs	89113WQN9	TORONTO DOMINION BANK NY	12/06/2016	12/06/2017	0.18	1.25	50,000,000	50,000,000	50,000,000	50,007,588
Negotiable CDs	06427KJV0	BANK OF MONTREAL CHICAGO	12/09/2016	12/08/2017	0.18	1.25	50,000,000	50,000,000	50,000,000	50,009,735
Negotiable CDs	78009NL61	ROYAL BANK OF CANADA NY	12/08/2016	12/08/2017	0.18	1.25	50,000,000	50,000,000	50,000,000	50,009,731
Negotiable CDs	78009NM60	ROYAL BANK OF CANADA NY	12/19/2016	12/19/2017	0.22	1.29	50,000,000	50,000,000	50,000,000	50,030,681
Negotiable CDs	96121T2D9	WESTPAC BANKING CORP NY	12/28/2016	12/28/2017	0.08	1.27	50,000,000	50,000,000	50,000,000	49,958,125
Subtotals					0.19	1.18	\$ 815,000,000	\$ 815,000,000	\$ 815,000,000	\$ 815,511,961
Commercial Paper	47816FNQ0	JOHNSON & JOHNSON	12/28/2016	01/24/2017	0.07	0.00	\$ 25,000,000	\$ 24,988,375	\$ 24,988,375	\$ 24,990,417
Commercial Paper	45920FP10	IBM CORP	12/29/2016	02/01/2017	0.09	0.00	50,000,000	49,969,306	49,969,306	49,974,167
Commercial Paper	59515MPH2	MICROSOFT CORP	11/28/2016	02/17/2017	0.13	0.00	50,000,000	49,912,250	49,912,250	49,960,833
Commercial Paper	89233GQ33	TOYOTA MOTOR CREDIT CORP	06/06/2016	03/03/2017	0.17	0.00	25,000,000	24,810,625	24,810,625	24,970,347
Commercial Paper	89233GQ66	TOYOTA MOTOR CREDIT CORP	06/09/2016	03/06/2017	0.18	0.00	25,000,000	24,812,500	24,812,500	24,968,889
Commercial Paper	89233GQ74	TOYOTA MOTOR CREDIT CORP	06/10/2016	03/07/2017	0.18	0.00	25,000,000	24,812,500	24,812,500	24,968,403
Commercial Paper	06538BQL0	BANK TOKYO-MIT UFJ NY	11/17/2016	03/20/2017	0.22	0.00	25,000,000	24,914,583	24,914,583	24,962,083
Commercial Paper	06538BQL0	BANK TOKYO-MIT UFJ NY	11/23/2016	03/20/2017	0.22	0.00	50,000,000	49,834,250	49,834,250	49,924,167
Commercial Paper	06538BR39	BANK TOKYO-MIT UFJ NY	12/05/2016	04/03/2017	0.26	0.00	25,000,000	24,914,056	24,914,056	24,936,111
Commercial Paper	89233GR73	TOYOTA MOTOR CREDIT CORP	07/13/2016	04/07/2017	0.27	0.00	40,000,000	39,687,333	39,687,333	39,893,333
Commercial Paper	06538BRM7	BANK TOKYO-MIT UFJ NY	07/26/2016	04/21/2017	0.30	0.00	50,000,000	49,547,931	49,547,931	49,847,222
Commercial Paper	89233APL7	TOYOTA MOTOR CREDIT CORP	07/28/2016	04/21/2017	0.08	1.31	25,000,000	25,000,000	25,000,000	24,923,611
Commercial Paper	06538BS53	BANK TOKYO-MIT UFJ NY	08/09/2016	05/05/2017	0.34	0.00	25,000,000	24,755,285	24,755,285	24,900,972
Commercial Paper	06538BS53	BANK TOKYO-MIT UFJ NY	08/10/2016	05/05/2017	0.34	0.00	40,000,000	39,603,956	39,603,956	39,841,556
Commercial Paper	06538BSC8	BANK TOKYO-MIT UFJ NY	08/17/2016	05/12/2017	0.36	0.00	25,000,000	24,750,611	24,750,611	24,895,382
Commercial Paper	06538BT29	BANK TOKYO-MIT UFJ NY	09/07/2016	06/02/2017	0.42	0.00	40,000,000	39,592,044	39,592,044	39,805,778
Commercial Paper	89233GT63	TOYOTA MOTOR CREDIT CORP	09/09/2016	06/06/2017	0.43	0.00	25,000,000	24,767,500	24,767,500	24,875,417
Commercial Paper	06538BTC7	BANK TOKYO-MIT UFJ NY	12/15/2016	06/12/2017	0.45	0.00	25,000,000	24,839,646	24,839,646	24,870,625
Commercial Paper	06538BTC7	BANK TOKYO-MIT UFJ NY	12/16/2016	06/12/2017	0.45	0.00	25,000,000	24,840,542	24,840,542	24,870,625
Commercial Paper	06538BTF0	BANK TOKYO-MIT UFJ NY	12/30/2016	06/15/2017	0.45	0.00	25,000,000	24,857,354	24,857,354	24,868,229
Commercial Paper	89233GTS5	TOYOTA MOTOR CREDIT CORP	12/20/2016	06/26/2017	0.49	0.00	50,000,000	49,686,667	49,686,667	49,718,889
Subtotals					0.28	0.05	\$ 695,000,000	\$ 690,897,313	\$ 690,897,313	\$ 692,967,056
Medium Term Notes	36967FAB7	GENERAL ELECTRIC CO	01/09/2015	01/09/2017	0.02	1.16	\$ 20,000,000	\$ 20,000,000	\$ 20,000,000	\$ 20,001,000
Medium Term Notes	064159AM8	BANK OF NOVA SCOTIA	10/20/2015	01/12/2017	0.00	2.55	10,000,000	10,185,500	10,004,534	10,002,700
Medium Term Notes	36962G2F0	GENERAL ELECTRIC CO	04/08/2015	02/15/2017	0.13	1.08	3,791,000	3,789,138	3,790,877	3,791,000
Medium Term Notes	36962G2F0	GENERAL ELECTRIC CO	04/01/2015	02/15/2017	0.13	1.08	4,948,000	4,942,755	4,947,656	4,948,000
Medium Term Notes	91159HHD5	US BANCORP	02/03/2016	05/15/2017	0.37	1.65	3,090,000	3,111,908	3,096,286	3,094,419
Medium Term Notes	459200JD4	IBM CORP	02/19/2016	08/18/2017	0.14	1.36	25,000,000	25,000,000	25,000,000	25,069,750
Medium Term Notes	459200GJ4	IBM CORP	03/22/2016	09/14/2017	0.69	5.70	1,325,000	1,415,378	1,367,767	1,364,710
Medium Term Notes	911312AP1	UNITED PARCEL SERVICE	01/28/2016	10/01/2017	0.75	1.13	2,000,000	2,003,780	2,001,686	1,999,140
Medium Term Notes	459200HK0	IBM CORP	05/06/2016	02/08/2018	1.09	1.25	11,450,000	11,519,616	11,493,632	11,436,489
Subtotals					0.26	1.49	\$ 81,604,000	\$ 81,968,075	\$ 81,702,438	\$ 81,707,208

Investment Inventory Pooled Fund

Type of Investment	CUSIP	Issuer Name	Settle	Maturity	Duration	Coupon	Par Value	Book Value	Amortized	
			Date	Date					Book Value	Market Value
Money Market Funds	09248U718	BLACKROCK LIQ INST GOV FUND	12/31/2016	01/01/2017	0.01	0.31	\$ 5,015,702	\$ 5,015,702	\$ 5,015,702	\$ 5,015,702
Money Market Funds	31607A703	FIDELITY INST GOV FUND	12/31/2016	01/01/2017	0.01	0.37	220,608,482	220,608,482	220,608,482	220,608,482
Money Market Funds	61747C707	MORGAN STANLEY INST GOVT FUN	12/31/2016	01/01/2017	0.01	0.39	205,263,987	205,263,987	205,263,987	205,263,987
Subtotals					0.01	0.38	\$ 430,888,171	\$ 430,888,171	\$ 430,888,171	\$ 430,888,171
Supranationals	45905UXQ2	INTL BK RECON & DEVELOP	07/27/2016	01/26/2018	0.07	0.88	\$ 25,000,000	\$ 25,000,000	\$ 25,000,000	\$ 24,994,750
Supranationals	45950VFH4	INTERNATIONAL FINANCE CORP	11/15/2016	02/02/2018	0.01	0.64	30,000,000	29,967,600	29,971,030	29,955,000
Supranationals	459058ER0	INTL BK RECON & DEVELOP	10/07/2015	10/05/2018	1.75	1.00	25,000,000	24,957,500	24,975,059	24,876,250
Subtotals					0.57	0.83	\$ 80,000,000	\$ 79,925,100	\$ 79,946,089	\$ 79,826,000
Grand Totals					0.65	0.73	\$ 8,159,544,171	\$ 8,155,291,570	\$ 8,154,267,975	\$ 8,149,155,746

Monthly Investment Earnings

Pooled Fund

For month ended December 31, 2016

Type of Investment	CUSIP	Issuer Name	Par Value	Coupon	YTM ¹	Settle Date	Maturity Date	Earned Interest	Amort. Expense	Realized Gain/(Loss)	Earned Income /Net Earnings
U.S. Treasuries	912796JY6	TREASURY BILL	\$ -	0.00	0.28	09/16/2016	12/15/2016	\$ 2,732	\$ -	\$ -	\$ 2,732
U.S. Treasuries	912796JY6	TREASURY BILL	-	0.00	0.26	09/19/2016	12/15/2016	2,489	-	-	2,489
U.S. Treasuries	912796JY6	TREASURY BILL	-	0.00	0.23	09/20/2016	12/15/2016	2,279	-	-	2,279
U.S. Treasuries	912796JZ3	TREASURY BILL	-	0.00	0.27	09/22/2016	12/22/2016	3,938	-	-	3,938
U.S. Treasuries	912796JZ3	TREASURY BILL	-	0.00	0.17	09/23/2016	12/22/2016	4,025	-	-	4,025
U.S. Treasuries	912796KA6	TREASURY BILL	-	0.00	0.24	09/29/2016	12/29/2016	18,394	-	-	18,394
U.S. Treasuries	912828RX0	US TSY NT	-	0.88	0.67	02/25/2014	12/31/2016	17,833	(4,197)	-	13,636
U.S. Treasuries	912796HV4	TREASURY BILL	25,000,000	0.00	0.33	10/06/2016	01/05/2017	7,018	-	-	7,018
U.S. Treasuries	912796HV4	TREASURY BILL	50,000,000	0.00	0.31	10/06/2016	01/05/2017	13,347	-	-	13,347
U.S. Treasuries	912796KC2	TREASURY BILL	25,000,000	0.00	0.36	10/13/2016	01/12/2017	7,750	-	-	7,750
U.S. Treasuries	912796KD0	TREASURY BILL	10,000,000	0.00	0.32	10/20/2016	01/19/2017	2,777	-	-	2,777
U.S. Treasuries	912796KE8	TREASURY BILL	25,000,000	0.00	0.34	10/27/2016	01/26/2017	7,319	-	-	7,319
U.S. Treasuries	912796KE8	US TREASURY BILL	50,000,000	0.00	0.47	12/29/2016	01/26/2017	1,958	-	-	1,958
U.S. Treasuries	912828SJ0	US TSY NT	25,000,000	0.88	1.21	03/21/2012	02/28/2017	18,733	6,877	-	25,609
U.S. Treasuries	912828SJ0	US TSY NT	25,000,000	0.88	1.21	03/21/2012	02/28/2017	18,733	6,877	-	25,609
U.S. Treasuries	912828SJ0	US TSY NT	75,000,000	0.88	0.94	03/14/2012	02/28/2017	56,198	3,909	-	60,108
U.S. Treasuries	912796KN8	TREASURY BILL	75,000,000	0.00	0.48	09/16/2016	03/16/2017	31,000	-	-	31,000
U.S. Treasuries	912796KN8	TREASURY BILL	75,000,000	0.00	0.48	09/19/2016	03/16/2017	30,774	-	-	30,774
U.S. Treasuries	912796KN8	TREASURY BILL	75,000,000	0.00	0.47	09/20/2016	03/16/2017	30,419	-	-	30,419
U.S. Treasuries	912796KP3	TREASURY BILL	75,000,000	0.00	0.47	09/22/2016	03/23/2017	30,354	-	-	30,354
U.S. Treasuries	912796KP3	TREASURY BILL	110,000,000	0.00	0.39	09/23/2016	03/23/2017	36,658	-	-	36,658
U.S. Treasuries	912796JJ9	TREASURY BILL	100,000,000	0.00	0.42	09/29/2016	03/30/2017	35,736	-	-	35,736
U.S. Treasuries	912796JJ9	TREASURY BILL	100,000,000	0.00	0.42	09/30/2016	03/30/2017	36,167	-	-	36,167
U.S. Treasuries	912796JJ9	TREASURY BILL	100,000,000	0.00	0.43	10/03/2016	03/30/2017	36,726	-	-	36,726
U.S. Treasuries	912828SM3	US TSY NT	50,000,000	1.00	1.07	04/04/2012	03/31/2017	42,582	2,791	-	45,374
U.S. Treasuries	912796KQ1	TREASURY BILL	75,000,000	0.00	0.49	10/06/2016	04/06/2017	31,388	-	-	31,388
U.S. Treasuries	912796KQ1	TREASURY BILL	150,000,000	0.00	0.49	10/06/2016	04/06/2017	63,292	-	-	63,292
U.S. Treasuries	912796KS7	TREASURY BILL	75,000,000	0.00	0.50	10/13/2016	04/13/2017	31,969	-	-	31,969
U.S. Treasuries	912796KT5	TREASURY BILL	40,000,000	0.00	0.46	10/20/2016	04/20/2017	15,707	-	-	15,707
U.S. Treasuries	912796JP5	TREASURY BILL	75,000,000	0.00	0.48	10/27/2016	04/27/2017	30,677	-	-	30,677
U.S. Treasuries	912828TM2	US TSY NT	100,000,000	0.63	0.96	12/15/2015	08/31/2017	53,522	28,094	-	81,616
U.S. Treasuries	912828M72	US TSY NT	50,000,000	0.88	1.00	12/17/2015	11/30/2017	37,260	5,088	-	42,348
U.S. Treasuries	912828M72	US TSY NT	50,000,000	0.88	1.00	12/17/2015	11/30/2017	37,260	5,258	-	42,517
U.S. Treasuries	912828T67	US TSY NT	50,000,000	1.25	1.43	11/10/2016	10/31/2021	53,522	7,268	-	60,790
U.S. Treasuries	912828U65	US TSY NT	100,000,000	1.75	1.90	12/13/2016	11/30/2021	91,346	7,205	-	98,551
Subtotals			\$1,835,000,000					\$ 941,880	\$ 69,169	\$ -	\$ 1,011,049
Federal Agencies	313371PV2	FEDERAL HOME LOAN BANK	\$ -	1.63	0.64	11/06/2014	12/09/2016	\$ 9,028	\$ (5,372)	\$ -	\$ 3,656
Federal Agencies	313371PV2	FEDERAL HOME LOAN BANK	-	1.63	0.65	12/04/2014	12/09/2016	9,028	(5,291)	-	3,737
Federal Agencies	313371PV2	FEDERAL HOME LOAN BANK	-	1.63	0.72	12/12/2014	12/09/2016	9,028	(4,918)	-	4,110
Federal Agencies	313371PV2	FEDERAL HOME LOAN BANK	-	1.63	0.48	05/11/2016	12/09/2016	2,363	(1,631)	-	733
Federal Agencies	313384T58	FED HOME LN DISCOUNT NT	-	0.00	0.48	06/21/2016	12/16/2016	4,925	-	-	4,925
Federal Agencies	313384T58	FED HOME LN DISCOUNT NT	-	0.00	0.45	12/15/2016	12/16/2016	625	-	-	625
Federal Agencies	3133XHZK1	FEDERAL HOME LOAN BANK	-	4.75	0.48	05/11/2016	12/16/2016	66,995	(58,906)	-	8,089
Federal Agencies	3130A12F4	FEDERAL HOME LOAN BANK	-	0.70	0.70	03/19/2014	12/19/2016	7,175	37	-	7,212
Federal Agencies	313384T82	FED HOME LN DISCOUNT NT	-	0.00	0.49	12/16/2016	12/19/2016	2,042	-	-	2,042
Federal Agencies	313384T82	FED HOME LN DISCOUNT NT	-	0.00	0.49	12/16/2016	12/19/2016	2,042	-	-	2,042
Federal Agencies	313384T90	FED HOME LN DISCOUNT NT	-	0.00	0.47	12/19/2016	12/20/2016	653	-	-	653
Federal Agencies	313384T90	FED HOME LN DISCOUNT NT	-	0.00	0.47	12/19/2016	12/20/2016	653	-	-	653
Federal Agencies	313384T90	FED HOME LN DISCOUNT NT	-	0.00	0.47	12/19/2016	12/20/2016	653	-	-	653

Monthly Investment Earnings

Pooled Fund

Type of Investment	CUSIP	Issuer Name	Par Value	Coupon	YTM ¹	Settle Date	Maturity Date	Earned Interest	Amort. Expense	Realized Gain/(Loss)	Earned Income /Net Earnings
Federal Agencies	313384T90	FED HOME LN DISCOUNT NT	-	0.00	0.47	12/19/2016	12/20/2016	653	-	-	653
Federal Agencies	313384U23	FED HOME LN DISCOUNT NT	-	0.00	0.47	12/20/2016	12/21/2016	653	-	-	653
Federal Agencies	313384U23	FED HOME LN DISCOUNT NT	-	0.00	0.47	12/20/2016	12/21/2016	653	-	-	653
Federal Agencies	313384U31	FED HOME LN DISCOUNT NT	-	0.00	0.47	12/21/2016	12/22/2016	653	-	-	653
Federal Agencies	313384U31	FED HOME LN DISCOUNT NT	-	0.00	0.47	12/21/2016	12/22/2016	326	-	-	326
Federal Agencies	313384U49	FED HOME LN DISCOUNT NT	-	0.00	0.47	12/22/2016	12/23/2016	653	-	-	653
Federal Agencies	313384U80	FED HOME LN DISCOUNT NT	-	0.00	0.48	12/22/2016	12/27/2016	1,000	-	-	1,000
Federal Agencies	313384U80	FED HOME LN DISCOUNT NT	-	0.00	0.47	12/23/2016	12/27/2016	2,611	-	-	2,611
Federal Agencies	313384U80	FED HOME LN DISCOUNT NT	-	0.00	0.47	12/23/2016	12/27/2016	1,567	-	-	1,567
Federal Agencies	313384U98	FED HOME LN DISCOUNT NT	-	0.00	0.47	12/27/2016	12/28/2016	653	-	-	653
Federal Agencies	313384V22	FED HOME LN DISCOUNT NT	-	0.00	0.50	12/22/2016	12/29/2016	1,381	-	-	1,381
Federal Agencies	313384V22	FED HOME LN DISCOUNT NT	-	0.00	0.47	12/28/2016	12/29/2016	653	-	-	653
Federal Agencies	3134G5VG7	FREDDIE MAC	-	0.78	0.78	12/29/2014	12/29/2016	30,333	-	-	30,333
Federal Agencies	313384V30	FED HOME LN DISCOUNT NT	-	0.00	0.48	12/23/2016	12/30/2016	2,333	-	-	2,333
Federal Agencies	313384V30	FED HOME LN DISCOUNT NT	-	0.00	0.51	12/29/2016	12/30/2016	202	-	-	202
Federal Agencies	3134G33C2	FREDDIE MAC	50,000,000	0.60	0.60	01/03/2013	01/03/2017	25,000	-	-	25,000
Federal Agencies	3133ECB37	FEDERAL FARM CREDIT BANK	14,000,000	0.58	0.58	12/20/2012	01/12/2017	6,767	-	-	6,767
Federal Agencies	31315PWW5	FARMER MAC	49,500,000	1.01	1.02	05/04/2012	01/17/2017	41,663	446	-	42,109
Federal Agencies	3130A7T62	FEDERAL HOME LOAN BANK	9,000,000	0.55	0.56	04/20/2016	01/18/2017	4,125	51	-	4,176
Federal Agencies	3133EDRD6	FEDERAL FARM CREDIT BANK	50,000,000	0.66	0.89	12/12/2014	01/30/2017	28,019	739	-	28,758
Federal Agencies	31315LBH0	FARMER MAC DISCOUNT NOTE	1,250,000	0.00	0.75	12/12/2016	02/01/2017	521	-	-	521
Federal Agencies	31315LBP2	FARMER MAC DISCOUNT NOTE	1,000,000	0.00	0.75	12/07/2016	02/07/2017	521	-	-	521
Federal Agencies	3133786Q9	FEDERAL HOME LOAN BANK	67,780,000	1.00	0.72	01/10/2013	02/13/2017	56,483	(15,893)	-	40,590
Federal Agencies	3133EDFW7	FEDERAL FARM CREDIT BANK	50,000,000	0.81	0.81	02/27/2014	02/27/2017	29,378	-	-	29,378
Federal Agencies	3130A8D83	FEDERAL HOME LOAN BANK	25,000,000	0.64	0.64	06/02/2016	03/02/2017	13,801	-	-	13,801
Federal Agencies	3133782N0	FEDERAL HOME LOAN BANK	15,000,000	0.88	0.93	12/29/2015	03/10/2017	10,938	649	-	11,587
Federal Agencies	3133782N0	FEDERAL HOME LOAN BANK	22,185,000	0.88	0.72	06/02/2016	03/10/2017	16,177	(2,968)	-	13,209
Federal Agencies	3133782N0	FEDERAL HOME LOAN BANK	50,000,000	0.88	0.82	12/15/2014	03/10/2017	36,458	(2,222)	-	34,236
Federal Agencies	3133EDP30	FEDERAL FARM CREDIT BANK	26,000,000	0.80	0.65	10/03/2014	03/24/2017	14,969	(321)	-	14,648
Federal Agencies	3133EDZW5	FEDERAL FARM CREDIT BANK	25,000,000	0.78	0.79	10/29/2014	03/29/2017	13,797	9	-	13,806
Federal Agencies	31315PTQ2	FARMER MAC	12,500,000	1.26	1.36	04/10/2012	04/10/2017	13,125	1,031	-	14,156
Federal Agencies	3133ECLL6	FEDERAL FARM CREDIT BANK	10,000,000	0.60	0.60	04/17/2013	04/17/2017	5,000	-	-	5,000
Federal Agencies	31315PUQ0	FARMER MAC	10,500,000	1.13	1.13	04/26/2012	04/26/2017	9,844	-	-	9,844
Federal Agencies	3135G0JA2	FANNIE MAE	8,058,000	1.13	0.54	07/01/2016	04/27/2017	7,554	(4,012)	-	3,543
Federal Agencies	3137EADF3	FREDDIE MAC	25,000,000	1.25	1.14	05/14/2012	05/12/2017	26,042	(2,260)	-	23,781
Federal Agencies	3130A1NN4	FEDERAL HOME LOAN BANK	14,000,000	0.88	0.58	09/26/2016	05/24/2017	10,208	(3,517)	-	6,691
Federal Agencies	31315PZQ5	FARMER MAC	9,000,000	1.11	0.80	12/28/2012	06/05/2017	8,325	(2,337)	-	5,988
Federal Agencies	313379FW4	FEDERAL HOME LOAN BANK	12,000,000	1.00	0.93	12/19/2014	06/09/2017	10,000	(713)	-	9,287
Federal Agencies	313379FW4	FEDERAL HOME LOAN BANK	20,600,000	1.00	1.02	12/29/2015	06/09/2017	17,167	351	-	17,517
Federal Agencies	3130A3SL9	FEDERAL HOME LOAN BANK	25,000,000	0.95	1.02	12/30/2014	06/15/2017	19,792	1,389	-	21,181
Federal Agencies	3133EAUW6	FEDERAL FARM CREDIT BANK	50,000,000	0.88	0.88	06/19/2012	06/19/2017	31,194	-	-	31,194
Federal Agencies	3133EEGH7	FEDERAL FARM CREDIT BANK	8,400,000	0.93	0.94	12/26/2014	06/26/2017	6,510	91	-	6,601
Federal Agencies	3137EADH9	FREDDIE MAC	15,000,000	1.00	0.78	05/25/2016	06/29/2017	12,500	(2,778)	-	9,722
Federal Agencies	3137EADH9	FREDDIE MAC	25,000,000	1.00	1.10	03/25/2014	06/29/2017	20,833	2,064	-	22,898
Federal Agencies	3134G5W50	FREDDIE MAC	50,000,000	1.00	1.00	12/30/2014	06/30/2017	41,667	-	-	41,667
Federal Agencies	3130A8L35	FEDERAL HOME LOAN BANK	25,000,000	0.75	0.75	06/24/2016	07/20/2017	15,625	-	-	15,625
Federal Agencies	3133ECV92	FEDERAL FARM CREDIT BANK	50,000,000	0.80	0.80	07/24/2013	07/24/2017	28,786	-	-	28,786
Federal Agencies	3133ECVG6	FEDERAL FARM CREDIT BANK	23,520,000	0.88	0.88	08/05/2013	07/26/2017	17,898	-	-	17,898
Federal Agencies	3135G0F24	FANNIE MAE	25,000,000	0.72	0.75	09/16/2015	08/16/2017	13,720	215	-	13,935
Federal Agencies	3133EEFX3	FEDERAL FARM CREDIT BANK	50,000,000	0.81	0.81	12/23/2014	08/23/2017	28,939	-	-	28,939
Federal Agencies	3137EADL0	FREDDIE MAC	25,000,000	1.00	1.22	03/25/2014	09/29/2017	20,833	4,631	-	25,465

Monthly Investment Earnings

Pooled Fund

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Federal Agencies	3135G0F57	FANNIE MAE	25,000,000	0.64	0.68	10/05/2015	10/05/2017	13,591	324	-	13,916
Federal Agencies	3133EETS9	FEDERAL FARM CREDIT BANK	30,000,000	0.77	0.76	09/25/2015	10/19/2017	17,177	(25)	-	17,153
Federal Agencies	3130A6LZ8	FEDERAL HOME LOAN BANK	25,000,000	0.63	0.82	04/28/2016	10/26/2017	13,021	4,003	-	17,024
Federal Agencies	3133EEBR0	FEDERAL FARM CREDIT BANK	25,000,000	0.71	0.76	11/18/2014	11/13/2017	14,103	318	-	14,421
Federal Agencies	3133EEJ76	FEDERAL FARM CREDIT BANK	25,000,000	0.74	0.78	08/20/2015	11/13/2017	15,921	323	-	16,244
Federal Agencies	3134G44F2	FREDDIE MAC	50,000,000	0.80	0.80	05/21/2013	11/21/2017	33,333	-	-	33,333
Federal Agencies	3130A3HF4	FEDERAL HOME LOAN BANK	25,000,000	1.13	1.19	12/22/2014	12/08/2017	23,438	1,275	-	24,712
Federal Agencies	3137EADX4	FREDDIE MAC	25,000,000	1.00	1.06	12/11/2015	12/15/2017	20,833	1,307	-	22,141
Federal Agencies	3133EEFE5	FEDERAL FARM CREDIT BANK	50,000,000	1.13	1.18	12/19/2014	12/18/2017	46,875	2,421	-	49,296
Federal Agencies	3133EEMH0	FEDERAL FARM CREDIT BANK	4,000,000	0.67	0.68	05/27/2015	02/02/2018	2,310	16	-	2,327
Federal Agencies	3133EEMH0	FEDERAL FARM CREDIT BANK	35,000,000	0.67	0.73	02/02/2015	02/02/2018	20,216	597	-	20,813
Federal Agencies	3133EEAN0	FEDERAL FARM CREDIT BANK	25,000,000	0.67	0.67	11/05/2014	02/05/2018	14,237	-	-	14,237
Federal Agencies	3133EEAN0	FEDERAL FARM CREDIT BANK	25,000,000	0.67	0.70	11/05/2014	02/05/2018	14,237	215	-	14,453
Federal Agencies	3133EEAN0	FEDERAL FARM CREDIT BANK	50,000,000	0.67	0.70	11/05/2014	02/05/2018	28,475	429	-	28,904
Federal Agencies	3133EFNK9	FEDERAL FARM CREDIT BANK	25,000,000	0.73	0.75	11/09/2015	02/09/2018	15,145	214	-	15,359
Federal Agencies	3132X0JL6	FARMER MAC	50,000,000	0.88	0.88	09/01/2016	03/01/2018	36,458	-	-	36,458
Federal Agencies	3133EEN71	FEDERAL FARM CREDIT BANK	50,000,000	0.78	0.80	05/22/2015	03/22/2018	28,418	225	-	28,643
Federal Agencies	3133EEQ86	FEDERAL FARM CREDIT BANK	50,000,000	0.76	0.79	05/27/2015	03/26/2018	27,069	645	-	27,714
Federal Agencies	3133EEQ86	FEDERAL FARM CREDIT BANK	50,000,000	0.76	0.79	05/29/2015	03/26/2018	27,069	646	-	27,715
Federal Agencies	3133EFWG8	FEDERAL FARM CREDIT BANK	25,000,000	0.92	0.93	01/26/2016	03/26/2018	17,056	110	-	17,166
Federal Agencies	3133EEZC7	FEDERAL FARM CREDIT BANK	50,000,000	0.76	0.77	04/16/2015	04/16/2018	29,163	214	-	29,377
Federal Agencies	31331KJ87	FEDERAL FARM CREDIT BANK	14,230,000	3.00	0.94	02/02/2016	04/25/2018	35,575	(24,639)	-	10,936
Federal Agencies	3133EEU40	FEDERAL FARM CREDIT BANK	69,000,000	0.67	0.68	06/03/2015	05/03/2018	39,678	149	-	39,826
Federal Agencies	3134GAXQ2	FREDDIE MAC	25,000,000	0.63	0.65	11/30/2016	05/15/2018	13,021	496	-	13,517
Federal Agencies	3135G0WJ8	FANNIE MAE	25,000,000	0.88	1.05	05/23/2013	05/21/2018	18,229	3,629	-	21,858
Federal Agencies	3130A8VL4	FEDERAL HOME LOAN BANK	10,000,000	1.00	1.00	08/24/2016	05/24/2018	8,333	-	-	8,333
Federal Agencies	3130A8VL4	FEDERAL HOME LOAN BANK	25,000,000	1.00	1.00	08/24/2016	05/24/2018	20,833	-	-	20,833
Federal Agencies	3134G9HC4	FREDDIE MAC	10,000,000	1.00	1.03	05/25/2016	05/25/2018	8,333	212	-	8,546
Federal Agencies	3133EFCT2	FEDERAL FARM CREDIT BANK	25,000,000	0.70	0.70	09/08/2015	06/08/2018	14,601	-	-	14,601
Federal Agencies	3133EFCT2	FEDERAL FARM CREDIT BANK	50,000,000	0.70	0.70	09/08/2015	06/08/2018	29,202	-	-	29,202
Federal Agencies	3133EEW48	FEDERAL FARM CREDIT BANK	50,000,000	0.71	0.71	06/11/2015	06/11/2018	28,752	113	-	28,865
Federal Agencies	3133EF5H1	FEDERAL FARM CREDIT BANK	25,000,000	1.17	1.25	12/18/2015	06/14/2018	24,375	1,628	-	26,003
Federal Agencies	3133EGGC3	FEDERAL FARM CREDIT BANK	25,000,000	0.86	0.86	06/20/2016	06/20/2018	16,154	-	-	16,154
Federal Agencies	3132X0LZ2	FARMER MAC	25,000,000	0.81	0.81	12/22/2016	06/22/2018	5,618	-	-	5,618
Federal Agencies	3134G9RZ2	FREDDIE MAC	8,950,000	1.00	1.00	06/22/2016	06/22/2018	6,414	-	-	6,414
Federal Agencies	3134G9UY1	FREDDIE MAC	25,000,000	1.00	1.00	06/29/2016	06/29/2018	20,833	-	-	20,833
Federal Agencies	3134G9UY1	FREDDIE MAC	25,000,000	1.00	1.00	06/29/2016	06/29/2018	20,833	-	-	20,833
Federal Agencies	3133EGBQ7	FEDERAL FARM CREDIT BANK	25,000,000	0.87	0.87	05/19/2016	07/19/2018	16,467	-	-	16,467
Federal Agencies	3133EGBQ7	FEDERAL FARM CREDIT BANK	25,000,000	0.87	0.87	05/19/2016	07/19/2018	16,467	-	-	16,467
Federal Agencies	3130A8U50	FEDERAL HOME LOAN BANK	22,250,000	0.83	0.89	07/29/2016	07/25/2018	15,390	1,144	-	16,533
Federal Agencies	3134G9Q67	FREDDIE MAC	25,000,000	1.05	1.05	07/27/2016	07/27/2018	21,875	-	-	21,875
Federal Agencies	3134G9Q67	FREDDIE MAC	25,000,000	1.05	1.06	07/27/2016	07/27/2018	21,875	265	-	22,140
Federal Agencies	3133EGFQ3	FEDERAL FARM CREDIT BANK	25,000,000	0.88	0.91	09/21/2016	09/14/2018	18,229	815	-	19,044
Federal Agencies	3130A9C90	FEDERAL HOME LOAN BANK	25,000,000	1.05	1.05	09/28/2016	09/28/2018	21,875	-	-	21,875
Federal Agencies	3133EGFK6	FEDERAL FARM CREDIT BANK	25,000,000	0.87	0.87	06/17/2016	10/17/2018	16,580	-	-	16,580
Federal Agencies	3133EGFK6	FEDERAL FARM CREDIT BANK	25,000,000	0.87	0.87	06/17/2016	10/17/2018	16,580	-	-	16,580
Federal Agencies	313376BR5	FEDERAL HOME LOAN BANK	15,000,000	1.75	1.31	12/20/2016	12/14/2018	8,021	(2,111)	-	5,910
Federal Agencies	3136G2C39	FANNIE MAE	-	1.63	1.63	12/30/2014	12/28/2018	18,281	-	-	18,281
Federal Agencies	3133EGDM4	FEDERAL FARM CREDIT BANK	25,000,000	0.78	0.78	06/02/2016	01/02/2019	16,808	-	-	16,808
Federal Agencies	3130A8VZ3	FEDERAL HOME LOAN BANK	25,000,000	1.05	1.05	07/28/2016	01/25/2019	21,875	-	-	21,875
Federal Agencies	3132X0EK3	FARMER MAC	25,000,000	0.98	0.98	01/25/2016	01/25/2019	21,136	-	-	21,136

Monthly Investment Earnings

Pooled Fund

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Federal Agencies	3136G2CM7	FANNIE MAE	5,000,000	1.50	1.45	12/08/2016	01/30/2019	4,792	(166)	-	4,626
Federal Agencies	3133EGBU8	FEDERAL FARM CREDIT BANK	50,000,000	0.93	0.93	05/25/2016	02/25/2019	34,619	-	-	34,619
Federal Agencies	3136G2XK8	FANNIE MAE	25,000,000	0.75	0.75	02/26/2016	02/26/2019	15,625	-	-	15,625
Federal Agencies	3136G2Y68	FANNIE MAE	15,935,000	0.75	0.77	02/26/2016	02/26/2019	9,959	225	-	10,185
Federal Agencies	3132X0ED9	FARMER MAC	40,000,000	1.06	1.06	01/19/2016	03/19/2019	33,888	-	-	33,888
Federal Agencies	3136G3FC4	FANNIE MAE	6,250,000	1.00	1.00	03/29/2016	03/29/2019	5,208	-	-	5,208
Federal Agencies	3134G8VT3	FREDDIE MAC	14,560,000	0.80	0.80	05/23/2016	04/25/2019	9,707	21	-	9,728
Federal Agencies	3136G3QP3	FANNIE MAE	10,000,000	1.25	1.25	05/24/2016	05/24/2019	10,417	-	-	10,417
Federal Agencies	3134G9LF2	FREDDIE MAC	75,000,000	0.75	0.75	06/07/2016	06/07/2019	46,875	-	-	46,875
Federal Agencies	3136G3NK7	FANNIE MAE	25,000,000	1.00	1.01	06/07/2016	06/07/2019	19,792	106	-	19,898
Federal Agencies	3136G3NM3	FANNIE MAE	50,000,000	0.75	0.75	06/07/2016	06/07/2019	31,250	-	-	31,250
Federal Agencies	3134G9QN0	FREDDIE MAC	12,500,000	0.88	0.88	06/14/2016	06/14/2019	9,115	-	-	9,115
Federal Agencies	3134G9QW0	FREDDIE MAC	50,000,000	1.28	1.28	06/14/2016	06/14/2019	53,333	-	-	53,333
Federal Agencies	3134G9YR2	FREDDIE MAC	50,000,000	0.85	0.85	07/12/2016	07/12/2019	35,417	-	-	35,417
Federal Agencies	3133EGED3	FEDERAL FARM CREDIT BANK	25,000,000	0.84	0.84	06/09/2016	08/09/2019	17,405	-	-	17,405
Federal Agencies	3133EGED3	FEDERAL FARM CREDIT BANK	25,000,000	0.84	0.84	06/09/2016	08/09/2019	17,405	-	-	17,405
Federal Agencies	3134G94F1	FREDDIE MAC	25,000,000	1.00	1.00	08/15/2016	08/15/2019	20,833	-	-	20,833
Federal Agencies	3133EGX67	FEDERAL FARM CREDIT BANK	50,000,000	0.86	0.86	12/20/2016	08/20/2019	14,317	-	-	14,317
Federal Agencies	3135G0P23	FANNIE MAE	20,000,000	1.25	1.25	08/30/2016	08/23/2019	20,833	-	-	20,833
Federal Agencies	3136G3X59	FANNIE MAE	25,000,000	1.10	1.10	08/23/2016	08/23/2019	22,917	-	-	22,917
Federal Agencies	3134G9GS0	FREDDIE MAC	25,000,000	1.25	1.25	05/26/2016	08/26/2019	26,042	-	-	26,042
Federal Agencies	3134GAHR8	FREDDIE MAC	25,000,000	0.88	0.88	09/23/2016	09/23/2019	16,319	-	-	16,319
Federal Agencies	3135G0Q30	FANNIE MAE	50,000,000	1.18	1.18	10/21/2016	09/27/2019	49,167	-	-	49,167
Federal Agencies	3132X0KH3	FARMER MAC	50,000,000	0.87	0.87	10/06/2016	10/01/2019	37,645	-	-	37,645
Federal Agencies	3134G8TG4	FREDDIE MAC	15,000,000	1.50	1.50	04/11/2016	10/11/2019	18,750	-	-	18,750
Federal Agencies	3134GAPT5	FREDDIE MAC	10,000,000	0.75	0.75	10/18/2016	10/18/2019	6,250	-	-	6,250
Federal Agencies	3136G4FJ7	FANNIE MAE	25,000,000	1.20	1.20	10/25/2016	10/25/2019	25,000	-	-	25,000
Federal Agencies	3136G4E22	FANNIE MAE	50,000,000	1.13	1.16	10/28/2016	10/30/2019	46,875	1,413	-	48,288
Federal Agencies	3134GAVL5	FREDDIE MAC	100,000,000	1.00	1.00	11/04/2016	11/04/2019	83,333	-	-	83,333
Federal Agencies	3136G3LV5	FANNIE MAE	8,950,000	1.35	1.35	05/26/2016	11/26/2019	10,069	-	-	10,069
Federal Agencies	3133EGN43	FEDERAL FARM CREDIT BANK	50,000,000	0.78	0.78	12/02/2016	12/02/2019	32,653	-	-	32,653
Federal Agencies	3134G9VR5	FREDDIE MAC	25,000,000	1.00	1.00	07/06/2016	01/06/2020	20,833	-	-	20,833
Federal Agencies	3136G3TK1	FANNIE MAE	25,000,000	0.88	0.88	07/06/2016	04/06/2020	18,229	-	-	18,229
Federal Agencies	3136G4BL6	FANNIE MAE	15,000,000	1.25	1.25	10/17/2016	04/17/2020	15,625	-	-	15,625
Federal Agencies	3132X0AT8	FARMER MAC	41,000,000	0.76	0.76	06/05/2015	06/02/2020	26,859	-	-	26,859
Federal Agencies	3136G3TG0	FANNIE MAE	15,000,000	1.15	1.15	06/30/2016	06/30/2020	14,375	-	-	14,375
Federal Agencies	3130A9FR7	FEDERAL HOME LOAN BANK	103,500,000	0.91	0.91	09/29/2016	09/28/2020	68,017	-	-	68,017
Federal Agencies	3132X0KR1	FARMER MAC	25,000,000	0.82	0.82	11/02/2016	11/02/2020	17,669	-	-	17,669
Federal Agencies	3133EGX75	FEDERAL FARM CREDIT BANK	50,000,000	0.93	0.93	12/21/2016	12/21/2020	14,269	-	-	14,269
Federal Agencies	3133EFTX5	FEDERAL FARM CREDIT BANK	100,000,000	1.09	1.09	12/24/2015	12/24/2020	82,544	-	-	82,544
Federal Agencies	3135G0Q89	FANNIE MAE	25,000,000	1.38	1.38	10/21/2016	10/07/2021	28,646	-	-	28,646
Federal Agencies	3133EGZJ7	FEDERAL FARM CREDIT BANK	14,500,000	1.38	1.38	10/25/2016	10/25/2021	16,615	-	-	16,615
Federal Agencies	3133EGZJ7	FEDERAL FARM CREDIT BANK	15,000,000	1.38	1.38	10/25/2016	10/25/2021	17,188	-	-	17,188
Federal Agencies	3133EGS97	FEDERAL FARM CREDIT BANK	25,000,000	0.92	0.92	12/08/2016	12/08/2021	15,315	-	-	15,315
Federal Agencies	3133EGS97	FEDERAL FARM CREDIT BANK	25,000,000	0.92	0.92	12/08/2016	12/08/2021	15,315	-	-	15,315
Subtotals			\$3,929,918,000					\$ 3,001,411	\$ (104,876)	\$ -	\$ 2,896,536

State/Local Agencies	91411SP61	UNIVERSITY OF CALIFORNIA	\$ 50,000,000	0.00	0.62	11/29/2016	02/06/2017	\$ 26,694	\$ -	\$ -	26,694
State/Local Agencies	91412GL45	UNIV OF CALIFORNIA CA REVENUE	5,505,000	0.65	0.65	06/30/2016	05/15/2017	2,982	-	-	2,982
State/Local Agencies	91412GUU7	UNIV OF CALIFORNIA CA REVENUE	3,250,000	1.22	1.22	04/10/2014	05/15/2017	3,310	-	-	3,310
State/Local Agencies	718814XY7	PHOENIX AZ	20,000,000	3.50	0.76	09/27/2016	07/01/2017	58,333	(46,422)	-	11,912

Monthly Investment Earnings

Pooled Fund

Type of Investment	CUSIP	Issuer Name	Par Value	Coupon	YTM ¹	Settle Date	Maturity Date	Earned Interest	Amort. Expense	Realized Gain/(Loss)	Earned Income /Net Earnings
State/Local Agencies	0104105D6	ALABAMA ST	22,185,000	3.50	0.70	11/04/2016	08/01/2017	64,706	(52,624)	-	12,082
State/Local Agencies	13063CFC9	CALIFORNIA ST	16,500,000	1.75	1.66	11/05/2013	11/01/2017	24,063	(1,253)	-	22,809
State/Local Agencies	13063CPN4	CALIFORNIA ST	5,000,000	1.25	1.22	12/22/2014	11/01/2017	5,208	(135)	-	5,073
State/Local Agencies	13063CPN4	CALIFORNIA ST	50,000,000	1.25	1.17	11/25/2014	11/01/2017	52,083	(3,514)	-	48,570
State/Local Agencies	91412GL52	UNIV OF CALIFORNIA CA REVENUE	2,470,000	0.99	0.99	06/30/2016	05/15/2018	2,044	-	-	2,044
State/Local Agencies	546456CY8	LOUISIANA ST CITIZENS PROPERT	4,500,000	6.13	1.30	11/30/2016	06/01/2018	22,969	(18,219)	-	4,750
State/Local Agencies	646065QQ8	NEW JERSEY ST EDUCTNL FACS A	5,000,000	5.00	0.85	09/29/2016	07/01/2018	20,833	(17,471)	-	3,362
State/Local Agencies	603786GJ7	MINNEAPOLIS MN REVENUE	1,000,000	4.88	1.40	12/01/2016	08/01/2018	4,063	(2,908)	-	1,155
State/Local Agencies	13063C4V9	CALIFORNIA ST	50,000,000	1.05	0.90	11/03/2016	11/01/2018	43,750	(6,281)	-	37,469
State/Local Agencies	13063CKL3	CALIFORNIA ST	4,750,000	2.25	1.15	10/27/2016	05/01/2019	8,906	(4,368)	-	4,539
State/Local Agencies	91412GL60	UNIV OF CALIFORNIA CA REVENUE	2,000,000	1.23	1.23	06/30/2016	05/15/2019	2,047	-	-	2,047
State/Local Agencies	91412GSB2	UNIV OF CALIFORNIA CA REVENUE	4,180,000	1.80	1.57	10/05/2015	07/01/2019	6,256	(782)	-	5,474
State/Local Agencies	91412GSB2	UNIV OF CALIFORNIA CA REVENUE	16,325,000	1.80	1.56	10/02/2015	07/01/2019	24,433	(3,096)	-	21,337
State/Local Agencies	6055804W6	MISSISSIPPI ST	8,500,000	6.09	1.38	04/23/2015	10/01/2019	43,130	(32,825)	-	10,305
State/Local Agencies	977100CW4	WISCONSIN ST GEN FUND ANNUA	18,000,000	1.45	1.45	08/16/2016	05/01/2020	21,690	-	-	21,690
State/Local Agencies	91412GF59	UNIV OF CALIFORNIA CA REVENUE	1,769,000	1.91	1.40	08/09/2016	05/15/2021	2,816	(743)	-	2,073
Subtotals			\$ 290,934,000					\$ 440,316	\$ (190,642)	\$ -	\$ 249,675
Public Time Deposits	PP5Z1EJS4	MISSION NATIONAL BK SF	\$ 240,000	0.86	0.86	02/19/2016	02/21/2017	\$ 175	\$ -	\$ -	\$ 175
Public Time Deposits	PP600XGA1	TRANS-PAC NATIONAL BK	240,000	1.05	1.05	03/21/2016	03/21/2017	215	-	-	215
Public Time Deposits	PPF00EG62	BANK OF SAN FRANCISCO	240,000	0.89	0.89	04/11/2016	04/11/2017	184	-	-	184
Public Time Deposits	PPQJ03J86	PREFERRED BANK LA CALIF	240,000	0.85	0.85	05/16/2016	05/16/2017	173	-	-	173
Public Time Deposits	PP7C0E3S1	UMPQUA BANK	240,000	0.79	0.79	06/29/2016	06/29/2017	161	-	-	161
Subtotals			\$ 1,200,000					\$ 908	\$ -	\$ -	\$ 908
Negotiable CDs	89113EU20	TORONTO DOMINION BANK NY	\$ -	1.16	1.16	12/07/2015	12/07/2016	\$ 9,695	\$ -	\$ -	\$ 9,695
Negotiable CDs	96121TH27	WESTPAC BANKING CORP NY	-	1.07	1.07	12/22/2015	12/28/2016	20,111	-	-	20,111
Negotiable CDs	89113WST4	TORONTO DOMINION BANK NY	25,000,000	0.75	0.75	12/22/2016	01/23/2017	5,208	-	-	5,208
Negotiable CDs	78009NZD1	ROYAL BANK OF CANADA NY	25,000,000	1.27	1.27	01/25/2016	01/25/2017	24,179	-	-	24,179
Negotiable CDs	06427EM65	BANK OF MONTREAL CHICAGO	25,000,000	1.13	1.13	04/29/2016	02/01/2017	24,239	-	-	24,239
Negotiable CDs	89113WFC5	TORONTO DOMINION BANK NY	25,000,000	1.17	1.17	07/28/2016	02/01/2017	25,117	-	-	25,117
Negotiable CDs	06427EX55	BANK OF MONTREAL CHICAGO	25,000,000	1.03	1.03	06/08/2016	03/06/2017	22,174	-	-	22,174
Negotiable CDs	78009NZW9	ROYAL BANK OF CANADA NY	50,000,000	1.17	1.17	03/10/2016	03/10/2017	48,604	-	-	48,604
Negotiable CDs	06427KKJ5	BANK OF MONTREAL CHICAGO	50,000,000	1.08	1.08	12/15/2016	03/15/2017	25,500	-	-	25,500
Negotiable CDs	06427EDJ7	BANK OF MONTREAL CHICAGO	25,000,000	1.14	1.14	09/17/2015	03/17/2017	22,134	-	-	22,134
Negotiable CDs	78009ND94	ROYAL BANK OF CANADA NY	25,000,000	0.96	0.96	07/01/2016	03/27/2017	20,667	-	-	20,667
Negotiable CDs	89113EC79	TORONTO DOMINION BANK NY	50,000,000	1.25	1.25	10/02/2015	03/28/2017	48,288	-	-	48,288
Negotiable CDs	89113E5Z5	TORONTO DOMINION BANK NY	25,000,000	1.10	1.10	04/08/2016	04/12/2017	23,681	-	-	23,681
Negotiable CDs	96121TZ84	WESTPAC BANKING CORP NY	50,000,000	1.05	1.05	12/20/2016	04/19/2017	17,500	-	-	17,500
Negotiable CDs	06427K3A3	BANK OF MONTREAL CHICAGO	25,000,000	1.28	1.28	08/03/2016	05/03/2017	27,576	-	-	27,576
Negotiable CDs	06427KLG0	BANK OF MONTREAL CHICAGO	50,000,000	1.20	1.20	12/19/2016	06/15/2017	21,667	-	-	21,667
Negotiable CDs	89113WJ66	TORONTO DOMINION BANK NY	40,000,000	1.32	1.32	09/09/2016	06/15/2017	45,467	-	-	45,467
Negotiable CDs	06417HUR5	BANK OF NOVA SCOTIA HOUS	50,000,000	1.27	1.27	09/25/2014	09/25/2017	49,291	-	-	49,291
Negotiable CDs	89113WQN9	TORONTO DOMINION BANK NY	50,000,000	1.25	1.25	12/06/2016	12/06/2017	45,009	-	-	45,009
Negotiable CDs	06427KJV0	BANK OF MONTREAL CHICAGO	50,000,000	1.25	1.25	12/09/2016	12/08/2017	39,957	-	-	39,957
Negotiable CDs	78009NL61	ROYAL BANK OF CANADA NY	50,000,000	1.25	1.25	12/08/2016	12/08/2017	41,694	-	-	41,694
Negotiable CDs	78009NM60	ROYAL BANK OF CANADA NY	50,000,000	1.29	1.29	12/19/2016	12/19/2017	23,349	-	-	23,349
Negotiable CDs	96121TD29	WESTPAC BANKING CORP NY	50,000,000	1.27	1.27	12/28/2016	12/28/2017	7,034	-	-	7,034
Subtotals			\$ 815,000,000					\$ 638,140	\$ -	\$ -	\$ 638,140
Commercial Paper	19416EM61	COLGATE-PALMOLIVE CO	\$ -	0.00	0.35	12/05/2016	12/06/2016	\$ 163	\$ -	\$ -	\$ 163

Monthly Investment Earnings

Pooled Fund

Type of Investment	CUSIP	Issuer Name	Par Value	Coupon	YTM ¹	Settle Date	Maturity Date	Earned Interest	Amort. Expense	Realized Gain/(Loss)	Earned Income /Net Earnings
Commercial Paper	19416EM79	COLGATE-PALMOLIVE CO	-	0.00	0.34	12/06/2016	12/07/2016	132	-	-	132
Commercial Paper	19416EMC8	COLGATE-PALMOLIVE CO	-	0.00	0.34	12/09/2016	12/12/2016	850	-	-	850
Commercial Paper	47816FMC2	JOHNSON & JOHNSON	-	0.00	0.35	12/01/2016	12/12/2016	5,347	-	-	5,347
Commercial Paper	06538BMF7	BANK TOKYO-MIT UFJ NY	-	0.00	0.48	12/07/2016	12/15/2016	5,333	-	-	5,333
Commercial Paper	19416EMG9	COLGATE-PALMOLIVE CO	-	0.00	0.54	12/15/2016	12/16/2016	600	-	-	600
Commercial Paper	19416EMK0	COLGATE-PALMOLIVE CO	-	0.00	0.55	12/16/2016	12/19/2016	839	-	-	839
Commercial Paper	47816FMK4	JOHNSON & JOHNSON	-	0.00	0.40	12/06/2016	12/19/2016	5,056	-	-	5,056
Commercial Paper	06538BMP5	BANK TOKYO-MIT UFJ NY	-	0.00	0.59	11/17/2016	12/23/2016	18,028	-	-	18,028
Commercial Paper	45920FMP0	IBM CORP	-	0.00	0.56	12/09/2016	12/23/2016	21,778	-	-	21,778
Commercial Paper	45920FMT2	IBM CORP	-	0.00	0.55	11/23/2016	12/27/2016	11,917	-	-	11,917
Commercial Paper	19416EMU8	COLGATE-PALMOLIVE CO	-	0.00	0.58	12/27/2016	12/28/2016	840	-	-	840
Commercial Paper	62478XMW7	MUFG UNION BANK N.A.	-	0.00	0.50	12/29/2016	12/30/2016	694	-	-	694
Commercial Paper	62478XN30	MUFG UNION BANK N.A.	25,000,000	0.00	0.50	12/30/2016	01/03/2017	694	-	-	694
Commercial Paper	47816FNQ0	JOHNSON & JOHNSON	25,000,000	0.00	0.62	12/28/2016	01/24/2017	1,722	-	-	1,722
Commercial Paper	45920FP10	IBM CORP	50,000,000	0.00	0.65	12/29/2016	02/01/2017	2,708	-	-	2,708
Commercial Paper	59515MPH2	MICROSOFT CORP	50,000,000	0.00	0.78	11/28/2016	02/17/2017	33,583	-	-	33,583
Commercial Paper	89233GQ33	TOYOTA MOTOR CREDIT CORP	25,000,000	0.00	1.02	06/06/2016	03/03/2017	21,743	-	-	21,743
Commercial Paper	89233GQ66	TOYOTA MOTOR CREDIT CORP	25,000,000	0.00	1.01	06/09/2016	03/06/2017	21,528	-	-	21,528
Commercial Paper	89233GQ74	TOYOTA MOTOR CREDIT CORP	25,000,000	0.00	1.01	06/10/2016	03/07/2017	21,528	-	-	21,528
Commercial Paper	06538BQL0	BANK TOKYO-MIT UFJ NY	25,000,000	0.00	1.00	11/17/2016	03/20/2017	21,528	-	-	21,528
Commercial Paper	06538BQL0	BANK TOKYO-MIT UFJ NY	50,000,000	0.00	1.02	11/23/2016	03/20/2017	43,917	-	-	43,917
Commercial Paper	06538BR39	BANK TOKYO-MIT UFJ NY	25,000,000	0.00	1.04	12/05/2016	04/03/2017	19,500	-	-	19,500
Commercial Paper	89233GR73	TOYOTA MOTOR CREDIT CORP	40,000,000	0.00	1.06	07/13/2016	04/07/2017	36,167	-	-	36,167
Commercial Paper	06538BRM7	BANK TOKYO-MIT UFJ NY	50,000,000	0.00	1.22	07/26/2016	04/21/2017	52,097	-	-	52,097
Commercial Paper	89233APL7	TOYOTA MOTOR CREDIT CORP	25,000,000	1.31	1.31	07/28/2016	04/21/2017	25,239	-	-	25,239
Commercial Paper	06538BS53	BANK TOKYO-MIT UFJ NY	25,000,000	0.00	1.32	08/09/2016	05/05/2017	28,201	-	-	28,201
Commercial Paper	06538BS53	BANK TOKYO-MIT UFJ NY	40,000,000	0.00	1.34	08/10/2016	05/05/2017	45,811	-	-	45,811
Commercial Paper	06538BSC8	BANK TOKYO-MIT UFJ NY	25,000,000	0.00	1.35	08/17/2016	05/12/2017	28,847	-	-	28,847
Commercial Paper	06538BT29	BANK TOKYO-MIT UFJ NY	40,000,000	0.00	1.38	09/07/2016	06/02/2017	47,189	-	-	47,189
Commercial Paper	89233GT63	TOYOTA MOTOR CREDIT CORP	25,000,000	0.00	1.25	09/09/2016	06/06/2017	26,694	-	-	26,694
Commercial Paper	06538BTC7	BANK TOKYO-MIT UFJ NY	25,000,000	0.00	1.30	12/15/2016	06/12/2017	15,229	-	-	15,229
Commercial Paper	06538BTC7	BANK TOKYO-MIT UFJ NY	25,000,000	0.00	1.30	12/16/2016	06/12/2017	14,333	-	-	14,333
Commercial Paper	06538BTF0	BANK TOKYO-MIT UFJ NY	25,000,000	0.00	1.24	12/30/2016	06/15/2017	1,708	-	-	1,708
Commercial Paper	89233GTS5	TOYOTA MOTOR CREDIT CORP	50,000,000	0.00	1.21	12/20/2016	06/26/2017	20,000	-	-	20,000
Subtotals			\$ 720,000,000					\$ 601,544	\$ -	\$ -	\$ 601,544
Medium Term Notes	36967FAB7	GENERAL ELECTRIC CO	\$ 20,000,000	1.16	1.16	01/09/2015	01/09/2017	\$ 19,910	\$ -	\$ -	19,910
Medium Term Notes	064159AM8	BANK OF NOVA SCOTIA	10,000,000	2.55	1.03	10/20/2015	01/12/2017	21,250	(12,779)	-	8,471
Medium Term Notes	90331HMC4	US BANK NA CINCINNATI	-	1.10	0.96	02/11/2016	01/30/2017	1,329	1,713	(2,063)	980
Medium Term Notes	90331HMC4	US BANK NA CINCINNATI	-	1.10	1.00	02/12/2016	01/30/2017	7,545	6,785	(8,174)	6,156
Medium Term Notes	90331HMC4	US BANK NA CINCINNATI	-	1.10	0.84	07/01/2016	01/30/2017	6,114	7,534	(10,488)	3,160
Medium Term Notes	90331HMC4	US BANK NA CINCINNATI	-	1.10	0.90	06/24/2016	01/30/2017	8,861	8,873	(12,200)	5,534
Medium Term Notes	36962G2F0	GENERAL ELECTRIC CO	3,791,000	1.08	1.27	04/08/2015	02/15/2017	3,512	85	-	3,597
Medium Term Notes	36962G2F0	GENERAL ELECTRIC CO	4,948,000	1.08	1.49	04/01/2015	02/15/2017	4,583	237	-	4,820
Medium Term Notes	91159HHD5	US BANCORP	3,090,000	1.65	1.09	02/03/2016	05/15/2017	4,249	(1,454)	-	2,794
Medium Term Notes	459200JD4	IBM CORP	25,000,000	1.36	1.36	02/19/2016	08/18/2017	29,250	-	-	29,250
Medium Term Notes	459200GJ4	IBM CORP	1,325,000	5.70	1.04	03/22/2016	09/14/2017	6,294	(5,179)	-	1,115
Medium Term Notes	911312AP1	UNITED PARCEL SERVICE	2,000,000	1.13	1.01	01/28/2016	10/01/2017	1,875	(191)	-	1,684
Medium Term Notes	459200HK0	IBM CORP	11,450,000	1.25	0.90	05/06/2016	02/08/2018	11,927	(3,356)	-	8,571
Subtotals			\$ 81,604,000					\$ 126,699	\$ 2,267	\$ (32,925)	\$ 96,041

Monthly Investment Earnings Pooled Fund

Type of Investment	CUSIP	Issuer Name	Par Value	Coupon	YTM ¹	Settle Date	Maturity Date	Earned Interest	Amort. Expense	Realized Gain/(Loss)	Earned Income /Net Earnings
Money Market Funds	09248U718	BLACKROCK LIQ INST GOV FUND	\$ 5,015,702	0.31	0.31	12/31/16	01/01/2017	\$ 1,394	\$ -	\$ -	\$ 1,394
Money Market Funds	31607A703	FIDELITY INST GOV FUND	220,608,482	0.37	0.37	12/31/16	01/01/2017	81,857	-	-	81,857
Money Market Funds	61747C707	MORGAN STANLEY INST GOVT FUI	205,263,987	0.39	0.39	12/31/16	01/01/2017	25,360	-	-	25,360
Subtotals			\$ 430,888,171					\$ 108,612	\$ -	\$ -	\$ 108,612
Supranationals	459516S27	INTERNATIONAL FINANCE CORP	\$ -	0.00	0.40	12/02/2016	12/05/2016	\$ 3,333	\$ -	\$ -	\$ 3,333
Supranationals	459516V23	IFC DISCOUNT NOTE	-	0.00	0.00	12/28/2016	12/29/2016	-	390	-	390
Supranationals	45905UXQ2	INTL BK RECON & DEVELOP	25,000,000	0.88	0.88	07/27/2016	01/26/2018	16,142	-	-	16,142
Supranationals	45950VFH4	INTERNATIONAL FINANCE CORP	30,000,000	0.64	0.74	11/15/2016	02/02/2018	16,508	2,262	-	18,770
Supranationals	459058ER0	INTL BK RECON & DEVELOP	25,000,000	1.00	1.07	10/07/2015	10/05/2018	20,833	1,204	-	22,038
Subtotals			\$ 80,000,000					\$ 56,816	\$ 3,856	\$ -	\$ 60,673
Grand Totals			\$ 8,184,544,171					\$ 5,916,327	\$ (220,225)	\$ (32,925)	\$ 5,663,177

¹Yield to maturity is calculated at purchase

Investment Transactions

Pooled Fund

For month ended December 31, 2016

Transaction	Settle Date	Maturity	Type of Investment	Issuer Name	CUSIP	Par Value	Coupon	YTM	Price	Interest	Transaction
Purchase	12/01/2016	01/01/2017	Money Market Funds	BLACKROCK LIQ INST GOV F	09248U718	\$ 3,259	0.23	0.23	\$ 100.00	\$ -	\$ 3,259
Purchase	12/01/2016	12/12/2016	Commercial Paper	JOHNSON & JOHNSON	47816FMC2	50,000,000	0.00	0.35	99.99	-	49,994,653
Purchase	12/01/2016	08/01/2018	State/Local Agencies	MINNEAPOLIS MN REVENUE	603786GJ7	1,000,000	4.88	1.40	105.70	16,250	1,073,280
Purchase	12/02/2016	12/02/2019	Federal Agencies	FEDERAL FARM CREDIT BANK	3133EGN43	50,000,000	0.73	0.73	100.00	-	50,000,000
Purchase	12/02/2016	12/05/2016	Supranationals	INTERNATIONAL FINANCE CO	459516S27	100,000,000	0.00	0.40	100.00	-	99,996,667
Purchase	12/05/2016	04/03/2017	Commercial Paper	BANK TOKYO-MIT UFJ NY	06538BR39	25,000,000	0.00	1.04	99.66	-	24,914,056
Purchase	12/05/2016	12/06/2016	Commercial Paper	COLGATE-PALMOLIVE CO	19416EM61	16,718,000	0.00	0.35	100.00	-	16,717,837
Purchase	12/05/2016	01/01/2017	Money Market Funds	FIDELITY INST GOV FUND	31607A703	90,000,000	0.37	0.37	100.00	-	90,000,000
Purchase	12/06/2016	12/07/2016	Commercial Paper	COLGATE-PALMOLIVE CO	19416EM79	13,984,000	0.00	0.34	100.00	-	13,983,868
Purchase	12/06/2016	12/19/2016	Commercial Paper	JOHNSON & JOHNSON	47816FMK4	35,000,000	0.00	0.40	99.99	-	34,994,944
Purchase	12/06/2016	12/06/2017	Negotiable CDs	TORONTO DOMINION BANK NY	89113WQN9	50,000,000	1.25	1.25	100.00	-	50,000,000
Purchase	12/07/2016	12/15/2016	Commercial Paper	BANK TOKYO-MIT UFJ NY	06538BMF7	50,000,000	0.00	0.48	99.99	-	49,994,667
Purchase	12/07/2016	02/07/2017	Federal Agencies	FARMER MAC DISCOUNT NOTE	31315LBP2	1,000,000	0.00	0.75	99.87	-	998,708
Purchase	12/07/2016	01/01/2017	Money Market Funds	FIDELITY INST GOV FUND	31607A703	30,000,000	0.37	0.37	100.00	-	30,000,000
Purchase	12/07/2016	01/01/2017	Money Market Funds	MORGAN STANLEY INST GOVT	61747C707	50,000,000	0.39	0.39	100.00	-	50,000,000
Purchase	12/08/2016	12/08/2021	Federal Agencies	FEDERAL FARM CREDIT BANK	3133EGS97	25,000,000	0.63	0.63	100.00	-	25,000,000
Purchase	12/08/2016	12/08/2021	Federal Agencies	FEDERAL FARM CREDIT BANK	3133EGS97	25,000,000	0.89	0.89	100.00	-	25,000,000
Purchase	12/08/2016	01/30/2019	Federal Agencies	FANNIE MAE	3136G2CM7	5,000,000	1.50	1.45	100.11	26,667	5,032,067
Purchase	12/08/2016	12/08/2017	Negotiable CDs	ROYAL BANK OF CANADA NY	78009NL61	50,000,000	1.21	1.21	100.00	-	50,000,000
Purchase	12/09/2016	12/08/2017	Negotiable CDs	BANK OF MONTREAL CHICAGO	06427KJV0	50,000,000	1.25	1.25	100.00	-	50,000,000
Purchase	12/09/2016	12/12/2016	Commercial Paper	COLGATE-PALMOLIVE CO	19416EMC8	30,000,000	0.00	0.34	100.00	-	29,999,150
Purchase	12/09/2016	12/23/2016	Commercial Paper	IBM CORP	45920FMP0	100,000,000	0.00	0.56	99.98	-	99,978,222
Purchase	12/09/2016	01/01/2017	Money Market Funds	MORGAN STANLEY INST GOVT	61747C707	50,000,000	0.39	0.39	100.00	-	50,000,000
Purchase	12/12/2016	02/01/2017	Federal Agencies	FARMER MAC DISCOUNT NOTE	31315LBH0	1,250,000	0.00	0.75	99.89	-	1,248,672
Purchase	12/12/2016	01/01/2017	Money Market Funds	FIDELITY INST GOV FUND	31607A703	50,000,000	0.37	0.37	100.00	-	50,000,000
Purchase	12/12/2016	01/01/2017	Money Market Funds	MORGAN STANLEY INST GOVT	61747C707	50,000,000	0.39	0.39	100.00	-	50,000,000
Purchase	12/13/2016	11/30/2021	U.S. Treasuries	US TSY NT	912828U65	100,000,000	1.75	1.90	99.31	62,500	99,375,000
Purchase	12/15/2016	03/15/2017	Negotiable CDs	BANK OF MONTREAL CHICAGO	06427KKJ5	50,000,000	1.08	1.08	100.00	-	50,000,000
Purchase	12/15/2016	06/12/2017	Commercial Paper	BANK TOKYO-MIT UFJ NY	06538BTC7	25,000,000	0.00	1.30	99.36	-	24,839,646
Purchase	12/15/2016	12/16/2016	Commercial Paper	COLGATE-PALMOLIVE CO	19416EMG9	40,000,000	0.00	0.54	100.00	-	39,999,400
Purchase	12/15/2016	12/16/2016	Federal Agencies	FED HOME LN DISCOUNT NT	313384T58	50,000,000	0.00	0.45	100.00	-	49,999,375
Purchase	12/16/2016	06/12/2017	Commercial Paper	BANK TOKYO-MIT UFJ NY	06538BTC7	25,000,000	0.00	1.30	99.36	-	24,840,542
Purchase	12/16/2016	12/19/2016	Commercial Paper	COLGATE-PALMOLIVE CO	19416EMK0	18,300,000	0.00	0.55	100.00	-	18,299,161
Purchase	12/16/2016	12/19/2016	Federal Agencies	FED HOME LN DISCOUNT NT	313384T82	50,000,000	0.00	0.49	100.00	-	49,997,958
Purchase	12/16/2016	12/19/2016	Federal Agencies	FED HOME LN DISCOUNT NT	313384T82	50,000,000	0.00	0.49	100.00	-	49,997,958
Purchase	12/19/2016	06/15/2017	Negotiable CDs	BANK OF MONTREAL CHICAGO	06427KLG0	50,000,000	1.20	1.20	100.00	-	50,000,000
Purchase	12/19/2016	12/20/2016	Federal Agencies	FED HOME LN DISCOUNT NT	313384T90	50,000,000	0.00	0.47	100.00	-	49,999,347
Purchase	12/19/2016	12/20/2016	Federal Agencies	FED HOME LN DISCOUNT NT	313384T90	50,000,000	0.00	0.47	100.00	-	49,999,347
Purchase	12/19/2016	12/20/2016	Federal Agencies	FED HOME LN DISCOUNT NT	313384T90	50,000,000	0.00	0.47	100.00	-	49,999,347
Purchase	12/19/2016	12/20/2016	Federal Agencies	FED HOME LN DISCOUNT NT	313384T90	50,000,000	0.00	0.47	100.00	-	49,999,347
Purchase	12/19/2016	12/19/2017	Negotiable CDs	ROYAL BANK OF CANADA NY	78009NM60	50,000,000	1.29	1.29	100.00	-	50,000,000
Purchase	12/20/2016	12/14/2018	Federal Agencies	FEDERAL HOME LOAN BANK	313376BR5	15,000,000	1.75	1.31	100.85	4,375	15,131,725
Purchase	12/20/2016	12/21/2016	Federal Agencies	FED HOME LN DISCOUNT NT	313384U23	50,000,000	0.00	0.47	100.00	-	49,999,347
Purchase	12/20/2016	12/21/2016	Federal Agencies	FED HOME LN DISCOUNT NT	313384U23	50,000,000	0.00	0.47	100.00	-	49,999,347
Purchase	12/20/2016	08/20/2019	Federal Agencies	FEDERAL FARM CREDIT BANK	3133EGX67	50,000,000	0.70	0.69	100.00	-	50,000,000
Purchase	12/20/2016	06/26/2017	Commercial Paper	TOYOTA MOTOR CREDIT CORP	89233GTS5	50,000,000	0.00	1.21	99.37	-	49,686,667
Purchase	12/20/2016	04/19/2017	Negotiable CDs	WESTPAC BANKING CORP NY	96121TZ84	50,000,000	1.05	1.05	100.00	-	50,000,000
Purchase	12/21/2016	12/22/2016	Federal Agencies	FED HOME LN DISCOUNT NT	313384U31	25,000,000	0.00	0.47	100.00	-	24,999,674
Purchase	12/21/2016	12/22/2016	Federal Agencies	FED HOME LN DISCOUNT NT	313384U31	50,000,000	0.00	0.47	100.00	-	49,999,347
Purchase	12/21/2016	12/21/2020	Federal Agencies	FEDERAL FARM CREDIT BANK	3133EGX75	50,000,000	0.89	0.88	100.00	-	50,000,000
Purchase	12/22/2016	06/22/2018	Federal Agencies	FARMER MAC	3132X0LZ2	25,000,000	0.65	0.65	100.00	-	25,000,000
Purchase	12/22/2016	12/23/2016	Federal Agencies	FED HOME LN DISCOUNT NT	313384U49	50,000,000	0.00	0.47	100.00	-	49,999,347

Investment Transactions

Pooled Fund

Transaction	Settle Date	Maturity	Type of Investment	Issuer Name	CUSIP	Par Value	Coupon	YTM	Price	Interest	Transaction
Purchase	12/22/2016	12/27/2016	Federal Agencies	FED HOME LN DISCOUNT NT	313384U80	15,000,000	0.00	0.48	99.99	-	14,999,000
Purchase	12/22/2016	12/29/2016	Federal Agencies	FED HOME LN DISCOUNT NT	313384V22	14,200,000	0.00	0.50	99.99	-	14,198,619
Purchase	12/22/2016	01/23/2017	Negotiable CDs	TORONTO DOMINION BANK NY	89113WST4	25,000,000	0.75	0.75	100.00	-	25,000,000
Purchase	12/23/2016	12/27/2016	Federal Agencies	FED HOME LN DISCOUNT NT	313384U80	30,000,000	0.00	0.47	99.99	-	29,998,433
Purchase	12/23/2016	12/27/2016	Federal Agencies	FED HOME LN DISCOUNT NT	313384U80	50,000,000	0.00	0.47	99.99	-	49,997,389
Purchase	12/23/2016	12/30/2016	Federal Agencies	FED HOME LN DISCOUNT NT	313384V30	25,000,000	0.00	0.48	99.99	-	24,997,667
Purchase	12/23/2016	01/01/2017	Money Market Funds	MORGAN STANLEY INST GOVT	61747C707	50,000,000	0.39	0.39	100.00	-	50,000,000
Purchase	12/27/2016	12/28/2016	Commercial Paper	COLGATE-PALMOLIVE CO	19416EMU8	52,161,000	0.00	0.58	100.00	-	52,160,160
Purchase	12/27/2016	12/28/2016	Federal Agencies	FED HOME LN DISCOUNT NT	313384U98	50,000,000	0.00	0.47	100.00	-	49,999,347
Purchase	12/28/2016	12/29/2016	Federal Agencies	FED HOME LN DISCOUNT NT	313384V22	50,000,000	0.00	0.47	100.00	-	49,999,347
Purchase	12/28/2016	12/29/2016	Supranationals	IFC DISCOUNT NOTE	459516V23	27,000,000	0.00	0.00	100.00	-	26,999,610
Purchase	12/28/2016	01/24/2017	Commercial Paper	JOHNSON & JOHNSON	47816FNQ0	25,000,000	0.00	0.62	99.95	-	24,988,375
Purchase	12/28/2016	12/28/2017	Negotiable CDs	WESTPAC BANKING CORP NY	96121T2D9	50,000,000	1.27	1.27	100.00	-	50,000,000
Purchase	12/29/2016	12/30/2016	Federal Agencies	FED HOME LN DISCOUNT NT	313384V30	14,371,000	0.00	0.51	100.00	-	14,370,798
Purchase	12/29/2016	02/01/2017	Commercial Paper	IBM CORP	45920FP10	50,000,000	0.00	0.65	99.94	-	49,969,306
Purchase	12/29/2016	01/01/2017	Money Market Funds	MORGAN STANLEY INST GOVT	61747C707	100,000,000	0.39	0.39	100.00	-	100,000,000
Purchase	12/29/2016	12/30/2016	Commercial Paper	MUFG UNION BANK N.A.	62478XMW7	50,000,000	0.00	0.50	100.00	-	49,999,306
Purchase	12/29/2016	01/26/2017	U.S. Treasuries	US TREASURY BILL	912796KE8	50,000,000	0.00	0.47	99.96	-	49,981,722
Purchase	12/30/2016	06/15/2017	Commercial Paper	BANK TOKYO-MIT UFJ NY	06538BTF0	25,000,000	0.00	1.24	99.43	-	24,857,354
Purchase	12/30/2016	01/01/2017	Money Market Funds	MORGAN STANLEY INST GOVT	61747C707	50,000,000	0.39	0.39	100.00	-	50,000,000
Purchase	12/30/2016	01/03/2017	Commercial Paper	MUFG UNION BANK N.A.	62478XN30	25,000,000	0.00	0.50	99.99	-	24,998,611
Subtotals						\$2,999,987,259	0.36	0.67	\$ 99.95	\$ 109,792	\$2,998,606,976
Sale	12/02/2016	01/01/2017	Money Market Funds	BLACKROCK LIQ INST GOV F	09248U718	\$ 10,000,000	0.31	0.31	\$ 100.00	\$ -	\$ 10,000,000
Sale	12/02/2016	01/01/2017	Money Market Funds	FIDELITY INST GOV FUND	31607A703	45,000,000	0.37	0.37	100.00	-	45,000,000
Sale	12/02/2016	01/01/2017	Money Market Funds	MORGAN STANLEY INST GOVT	61747C707	45,000,000	0.39	0.39	100.00	-	45,000,000
Sale	12/13/2016	01/01/2017	Money Market Funds	FIDELITY INST GOV FUND	31607A703	50,000,000	0.37	0.37	100.00	-	50,000,000
Sale	12/15/2016	01/01/2017	Money Market Funds	FIDELITY INST GOV FUND	31607A703	50,000,000	0.37	0.37	100.00	-	50,000,000
Sale	12/15/2016	01/01/2017	Money Market Funds	MORGAN STANLEY INST GOVT	61747C707	50,000,000	0.39	0.39	100.00	-	50,000,000
Sale	12/19/2016	01/01/2017	Money Market Funds	FIDELITY INST GOV FUND	31607A703	50,000,000	0.37	0.37	100.00	-	50,000,000
Sale	12/19/2016	01/01/2017	Money Market Funds	MORGAN STANLEY INST GOVT	61747C707	50,000,000	0.39	0.39	100.00	-	50,000,000
Sale	12/20/2016	01/01/2017	Money Market Funds	MORGAN STANLEY INST GOVT	61747C707	50,000,000	0.39	0.39	100.00	-	50,000,000
Subtotals						\$ 400,000,000	0.38	0.38	\$ 100.00	\$ -	\$ 400,000,000
Call	12/28/2016	12/28/2018	Federal Agencies	FANNIE MAE	3136G2C39	\$ 15,000,000	1.63	1.63	100.00	\$ -	\$ 15,000,000
Call	12/30/2016	01/30/2017	Medium Term Notes	US BANK NA CINCINNATI	90331HMC4	1,500,000	1.10	0.96	100.00	6,875	1,506,875
Call	12/30/2016	01/30/2017	Medium Term Notes	US BANK NA CINCINNATI	90331HMC4	6,900,000	1.10	0.84	100.00	31,625	6,931,625
Call	12/30/2016	01/30/2017	Medium Term Notes	US BANK NA CINCINNATI	90331HMC4	8,515,000	1.10	1.00	100.00	39,027	8,554,027
Call	12/30/2016	01/30/2017	Medium Term Notes	US BANK NA CINCINNATI	90331HMC4	10,000,000	1.10	0.90	100.00	45,833	10,045,833
Subtotals						\$ 41,915,000	0.84	0.80	\$ -	\$ 123,360	\$ 42,038,360
Maturity	12/05/2016	12/05/2016	Supranationals	INTERNATIONAL FINANCE CO	459516S27	\$ 100,000,000	0.00	0.40	100.00		\$ 100,000,000
Maturity	12/06/2016	12/06/2016	Commercial Paper	COLGATE-PALMOLIVE CO	19416EM61	16,718,000	0.00	0.35	100.00		16,718,000
Maturity	12/07/2016	12/07/2016	Commercial Paper	COLGATE-PALMOLIVE CO	19416EM79	13,984,000	0.00	0.34	100.00		13,984,000
Maturity	12/07/2016	12/07/2016	Negotiable CDs	TORONTO DOMINION BANK NY	89113EU20	50,000,000	1.16	1.16	100.00	147,046	50,147,046
Maturity	12/09/2016	12/09/2016	Federal Agencies	FEDERAL HOME LOAN BANK	313371PV2	6,545,000	1.63	0.48	100.00	53,178	6,598,178
Maturity	12/09/2016	12/09/2016	Federal Agencies	FEDERAL HOME LOAN BANK	313371PV2	25,000,000	1.63	0.64	100.00	203,125	25,203,125
Maturity	12/09/2016	12/09/2016	Federal Agencies	FEDERAL HOME LOAN BANK	313371PV2	25,000,000	1.63	0.65	100.00	203,125	25,203,125
Maturity	12/09/2016	12/09/2016	Federal Agencies	FEDERAL HOME LOAN BANK	313371PV2	25,000,000	1.63	0.72	100.00	203,125	25,203,125
Maturity	12/12/2016	12/12/2016	Commercial Paper	COLGATE-PALMOLIVE CO	19416EMC8	30,000,000	0.00	0.34	100.00		30,000,000
Maturity	12/12/2016	12/12/2016	Commercial Paper	JOHNSON & JOHNSON	47816FMC2	50,000,000	0.00	0.35	100.00		50,000,000
Maturity	12/15/2016	12/15/2016	Commercial Paper	BANK TOKYO-MIT UFJ NY	06538BMF7	50,000,000	0.00	0.48	100.00		50,000,000
Maturity	12/15/2016	12/15/2016	U.S. Treasuries	TREASURY BILL	912796JY6	25,000,000	0.00	0.28	100.00		25,000,000

Investment Transactions

Pooled Fund

Transaction	Settle Date	Maturity	Type of Investment	Issuer Name	CUSIP	Par Value	Coupon	YTM	Price	Interest	Transaction
Maturity	12/15/2016	12/15/2016	U.S. Treasuries	TREASURY BILL	912796JY6	25,000,000	0.00	0.26	100.00		25,000,000
Maturity	12/15/2016	12/15/2016	U.S. Treasuries	TREASURY BILL	912796JY6	25,000,000	0.00	0.23	100.00		25,000,000
Maturity	12/16/2016	12/16/2016	Commercial Paper	COLGATE-PALMOLIVE CO	19416EMG9	40,000,000	0.00	0.54	100.00		40,000,000
Maturity	12/16/2016	12/16/2016	Federal Agencies	FED HOME LN DISCOUNT NT	313384T58	24,625,000	0.00	0.48	100.00		24,625,000
Maturity	12/16/2016	12/16/2016	Federal Agencies	FED HOME LN DISCOUNT NT	313384T58	50,000,000	0.00	0.45	100.00		50,000,000
Maturity	12/16/2016	12/16/2016	Federal Agencies	FEDERAL HOME LOAN BANK	3133XHZK1	33,850,000	4.75	0.48	100.00	803,938	34,653,938
Maturity	12/19/2016	12/19/2016	Commercial Paper	COLGATE-PALMOLIVE CO	19416EMK0	18,300,000	0.00	0.55	100.00		18,300,000
Maturity	12/19/2016	12/19/2016	Federal Agencies	FEDERAL HOME LOAN BANK	3130A12F4	20,500,000	0.70	0.70	100.00	71,750	20,571,750
Maturity	12/19/2016	12/19/2016	Federal Agencies	FED HOME LN DISCOUNT NT	313384T82	50,000,000	0.00	0.49	100.00		50,000,000
Maturity	12/19/2016	12/19/2016	Federal Agencies	FED HOME LN DISCOUNT NT	313384T82	50,000,000	0.00	0.49	100.00		50,000,000
Maturity	12/19/2016	12/19/2016	Commercial Paper	JOHNSON & JOHNSON	47816FMK4	35,000,000	0.00	0.40	100.00		35,000,000
Maturity	12/20/2016	12/20/2016	Federal Agencies	FED HOME LN DISCOUNT NT	313384T90	50,000,000	0.00	0.47	100.00		50,000,000
Maturity	12/20/2016	12/20/2016	Federal Agencies	FED HOME LN DISCOUNT NT	313384T90	50,000,000	0.00	0.47	100.00		50,000,000
Maturity	12/20/2016	12/20/2016	Federal Agencies	FED HOME LN DISCOUNT NT	313384T90	50,000,000	0.00	0.47	100.00		50,000,000
Maturity	12/20/2016	12/20/2016	Federal Agencies	FED HOME LN DISCOUNT NT	313384T90	50,000,000	0.00	0.47	100.00		50,000,000
Maturity	12/20/2016	12/20/2016	Federal Agencies	FED HOME LN DISCOUNT NT	313384U23	50,000,000	0.00	0.47	100.00		50,000,000
Maturity	12/21/2016	12/21/2016	Federal Agencies	FED HOME LN DISCOUNT NT	313384U23	50,000,000	0.00	0.47	100.00		50,000,000
Maturity	12/22/2016	12/22/2016	Federal Agencies	FED HOME LN DISCOUNT NT	313384U31	25,000,000	0.00	0.47	100.00		25,000,000
Maturity	12/22/2016	12/22/2016	Federal Agencies	FED HOME LN DISCOUNT NT	313384U31	50,000,000	0.00	0.47	100.00		50,000,000
Maturity	12/22/2016	12/22/2016	U.S. Treasuries	TREASURY BILL	912796JZ3	25,000,000	0.00	0.27	100.00		25,000,000
Maturity	12/22/2016	12/22/2016	U.S. Treasuries	TREASURY BILL	912796JZ3	40,000,000	0.00	0.17	100.00		40,000,000
Maturity	12/23/2016	12/23/2016	Commercial Paper	BANK TOKYO-MIT UFJ NY	06538BMP5	50,000,000	0.00	0.59	100.00		50,000,000
Maturity	12/23/2016	12/23/2016	Federal Agencies	FED HOME LN DISCOUNT NT	313384U49	50,000,000	0.00	0.47	100.00		50,000,000
Maturity	12/23/2016	12/23/2016	Commercial Paper	IBM CORP	45920FMP0	100,000,000	0.00	0.56	100.00		100,000,000
Maturity	12/27/2016	12/27/2016	Federal Agencies	FED HOME LN DISCOUNT NT	313384U80	15,000,000	0.00	0.48	100.00		15,000,000
Maturity	12/27/2016	12/27/2016	Federal Agencies	FED HOME LN DISCOUNT NT	313384U80	30,000,000	0.00	0.47	100.00		30,000,000
Maturity	12/27/2016	12/27/2016	Federal Agencies	FED HOME LN DISCOUNT NT	313384U80	50,000,000	0.00	0.47	100.00		50,000,000
Maturity	12/27/2016	12/27/2016	Commercial Paper	IBM CORP	45920FMT2	30,000,000	0.00	0.55	100.00		30,000,000
Maturity	12/28/2016	12/28/2016	Commercial Paper	COLGATE-PALMOLIVE CO	19416EMU8	52,161,000	0.00	0.58	100.00		52,161,000
Maturity	12/28/2016	12/28/2016	Federal Agencies	FED HOME LN DISCOUNT NT	313384U98	50,000,000	0.00	0.47	100.00		50,000,000
Maturity	12/28/2016	12/28/2016	Negotiable CDs	WESTPAC BANKING CORP NY	96121TH27	25,000,000	1.07	1.07	100.00	22,345	25,022,345
Maturity	12/29/2016	12/29/2016	Federal Agencies	FED HOME LN DISCOUNT NT	313384V22	14,200,000	0.00	0.50	100.00		14,200,000
Maturity	12/29/2016	12/29/2016	Federal Agencies	FED HOME LN DISCOUNT NT	313384V22	50,000,000	0.00	0.47	100.00		50,000,000
Maturity	12/29/2016	12/29/2016	Federal Agencies	FREDDIE MAC	3134G5VG7	50,000,000	0.78	0.78	100.00	195,000	50,195,000
Maturity	12/29/2016	12/29/2016	Supranationals	IFC DISCOUNT NOTE	459516V23	27,000,000	0.00	0.00	100.00	-	27,000,000
Maturity	12/29/2016	12/29/2016	U.S. Treasuries	TREASURY BILL	912796KA6	100,000,000	0.00	0.24	100.00		100,000,000
Maturity	12/30/2016	12/30/2016	Federal Agencies	FED HOME LN DISCOUNT NT	313384V30	14,371,000	0.00	0.51	100.00		14,371,000
Maturity	12/30/2016	12/30/2016	Federal Agencies	FED HOME LN DISCOUNT NT	313384V30	25,000,000	0.00	0.48	100.00		25,000,000
Maturity	12/30/2016	12/30/2016	Commercial Paper	MUFG UNION BANK N.A.	62478XMW7	50,000,000	0.00	0.50	100.00		50,000,000
Maturity	12/31/2016	12/31/2016	U.S. Treasuries	US TSY NT	912828RX0	25,000,000	0.88	0.67	100.00	109,375	25,109,375
Subtotals						\$2,037,254,000	0.22	0.48	\$ -	\$ 2,012,007	\$2,039,266,007
Interest	12/01/2016	06/01/2018	State/Local Agencies	LOUISIANA ST CITIZENS PR	546456CY8	\$ 4,500,000	6.13	1.30	0.00	0.00	\$ 137,813
Interest	12/01/2016	02/01/2017	Negotiable CDs	TORONTO DOMINION BANK NY	89113WFC5	25,000,000	1.08	1.08	0.00	0.00	22,556
Interest	12/02/2016	03/02/2017	Federal Agencies	FEDERAL HOME LOAN BANK	3130A8D83	25,000,000	0.55	0.55	0.00	0.00	11,542
Interest	12/02/2016	06/02/2020	Federal Agencies	FARMER MAC	3132X0AT8	41,000,000	0.67	0.67	0.00	0.00	23,021
Interest	12/02/2016	11/02/2020	Federal Agencies	FARMER MAC	3132X0KR1	25,000,000	0.73	0.73	0.00	0.00	15,287
Interest	12/02/2016	02/02/2018	Federal Agencies	FEDERAL FARM CREDIT BANK	3133EEMH0	4,000,000	0.58	0.59	0.00	0.00	1,946
Interest	12/02/2016	02/02/2018	Federal Agencies	FEDERAL FARM CREDIT BANK	3133EEMH0	35,000,000	0.58	0.63	0.00	0.00	17,027
Interest	12/02/2016	01/02/2019	Federal Agencies	FEDERAL FARM CREDIT BANK	3133EGDM4	25,000,000	0.69	0.69	0.00	0.00	14,454
Interest	12/02/2016	02/02/2018	Supranationals	INTERNATIONAL FINANCE CO	45950VFH4	30,000,000	0.50	0.59	0.00	0.00	13,800
Interest	12/03/2016	05/03/2018	Federal Agencies	FEDERAL FARM CREDIT BANK	3133EEU40	69,000,000	0.57	0.58	0.00	0.00	32,800
Interest	12/05/2016	06/05/2017	Federal Agencies	FARMER MAC	31315PZQ5	9,000,000	1.11	0.80	0.00	0.00	49,950

Investment Transactions

Pooled Fund

Transaction	Settle Date	Maturity	Type of Investment	Issuer Name	CUSIP	Par Value	Coupon	YTM	Price	Interest	Transaction
Interest	12/05/2016	02/05/2018	Federal Agencies	FEDERAL FARM CREDIT BANK	3133EEAN0	25,000,000	0.57	0.57	0.00	0.00	11,928
Interest	12/05/2016	02/05/2018	Federal Agencies	FEDERAL FARM CREDIT BANK	3133EEAN0	25,000,000	0.57	0.60	0.00	0.00	11,928
Interest	12/05/2016	02/05/2018	Federal Agencies	FEDERAL FARM CREDIT BANK	3133EEAN0	50,000,000	0.57	0.60	0.00	0.00	23,857
Interest	12/05/2016	10/05/2017	Federal Agencies	FANNIE MAE	3135G0F57	25,000,000	0.54	0.58	0.00	0.00	11,303
Interest	12/07/2016	06/07/2019	Federal Agencies	FREDDIE MAC	3134G9LF2	75,000,000	0.75	0.75	0.00	0.00	281,250
Interest	12/07/2016	06/07/2019	Federal Agencies	FANNIE MAE	3136G3NK7	25,000,000	0.75	0.76	0.00	0.00	93,750
Interest	12/07/2016	06/07/2019	Federal Agencies	FANNIE MAE	3136G3NM3	50,000,000	0.75	0.75	0.00	0.00	187,500
Interest	12/08/2016	12/08/2017	Federal Agencies	FEDERAL HOME LOAN BANK	3130A3HF4	25,000,000	1.13	1.19	0.00	0.00	140,625
Interest	12/08/2016	06/08/2018	Federal Agencies	FEDERAL FARM CREDIT BANK	3133EFCT2	25,000,000	0.59	0.59	0.00	0.00	12,299
Interest	12/08/2016	06/08/2018	Federal Agencies	FEDERAL FARM CREDIT BANK	3133EFCT2	50,000,000	0.59	0.59	0.00	0.00	24,597
Interest	12/09/2016	06/09/2017	Federal Agencies	FEDERAL HOME LOAN BANK	313379FW4	12,000,000	1.00	0.93	0.00	0.00	60,000
Interest	12/09/2016	06/09/2017	Federal Agencies	FEDERAL HOME LOAN BANK	313379FW4	20,600,000	1.00	1.02	0.00	0.00	103,000
Interest	12/09/2016	02/09/2018	Federal Agencies	FEDERAL FARM CREDIT BANK	3133EFNK9	25,000,000	0.62	0.63	0.00	0.00	12,819
Interest	12/09/2016	08/09/2019	Federal Agencies	FEDERAL FARM CREDIT BANK	3133EGED3	25,000,000	0.72	0.72	0.00	0.00	15,007
Interest	12/09/2016	08/09/2019	Federal Agencies	FEDERAL FARM CREDIT BANK	3133EGED3	25,000,000	0.72	0.72	0.00	0.00	15,007
Interest	12/11/2016	06/11/2018	Federal Agencies	FEDERAL FARM CREDIT BANK	3133EEW48	50,000,000	0.58	0.59	0.00	0.00	24,227
Interest	12/12/2016	03/10/2017	Negotiable CDs	ROYAL BANK OF CANADA NY	78009NZW9	50,000,000	1.05	1.05	0.00	0.00	46,533
Interest	12/13/2016	11/13/2017	Federal Agencies	FEDERAL FARM CREDIT BANK	3133EEBR0	25,000,000	0.57	0.61	0.00	0.00	11,837
Interest	12/14/2016	06/14/2018	Federal Agencies	FEDERAL FARM CREDIT BANK	3133EFSH1	25,000,000	1.17	1.25	0.00	0.00	146,250
Interest	12/14/2016	06/14/2019	Federal Agencies	FREDDIE MAC	3134G9QN0	12,500,000	0.88	0.88	0.00	0.00	54,688
Interest	12/14/2016	06/14/2019	Federal Agencies	FREDDIE MAC	3134G9QW0	50,000,000	1.28	1.28	0.00	0.00	320,000
Interest	12/15/2016	06/15/2017	Federal Agencies	FEDERAL HOME LOAN BANK	3130A3SL9	25,000,000	0.95	1.02	0.00	0.00	118,750
Interest	12/15/2016	12/15/2017	Federal Agencies	FREDDIE MAC	3137EADX4	25,000,000	1.00	1.06	0.00	0.00	125,000
Interest	12/16/2016	04/16/2018	Federal Agencies	FEDERAL FARM CREDIT BANK	3133EEZC7	50,000,000	0.59	0.60	0.00	0.00	24,669
Interest	12/16/2016	08/16/2017	Federal Agencies	FANNIE MAE	3135G0F24	25,000,000	0.55	0.58	0.00	0.00	11,501
Interest	12/17/2016	10/17/2018	Federal Agencies	FEDERAL FARM CREDIT BANK	3133EGFK6	25,000,000	0.68	0.68	0.00	0.00	14,169
Interest	12/17/2016	10/17/2018	Federal Agencies	FEDERAL FARM CREDIT BANK	3133EGFK6	25,000,000	0.68	0.68	0.00	0.00	14,169
Interest	12/18/2016	12/18/2017	Federal Agencies	FEDERAL FARM CREDIT BANK	3133EEFE5	50,000,000	1.13	1.18	0.00	0.00	281,250
Interest	12/19/2016	03/17/2017	Negotiable CDs	BANK OF MONTREAL CHICAGO	06427EDJ7	25,000,000	0.95	0.95	0.00	0.00	21,114
Interest	12/19/2016	03/19/2019	Federal Agencies	FARMER MAC	3132X0ED9	40,000,000	0.93	0.93	0.00	0.00	93,686
Interest	12/19/2016	06/19/2017	Federal Agencies	FEDERAL FARM CREDIT BANK	3133EAUW6	50,000,000	0.61	0.61	0.00	0.00	78,569
Interest	12/19/2016	10/19/2017	Federal Agencies	FEDERAL FARM CREDIT BANK	3133EETS9	30,000,000	0.59	0.59	0.00	0.00	14,795
Interest	12/19/2016	07/19/2018	Federal Agencies	FEDERAL FARM CREDIT BANK	3133EGBQ7	25,000,000	0.69	0.69	0.00	0.00	14,412
Interest	12/19/2016	07/19/2018	Federal Agencies	FEDERAL FARM CREDIT BANK	3133EGBQ7	25,000,000	0.69	0.69	0.00	0.00	14,412
Interest	12/20/2016	06/20/2018	Federal Agencies	FEDERAL FARM CREDIT BANK	3133EGGC3	25,000,000	0.68	0.68	0.00	0.00	14,204
Interest	12/21/2016	03/21/2017	Public Time Deposits	TRANS-PAC NATIONAL BK	PP600XGA1	240,000	1.06	1.06	0.00	0.00	628
Interest	12/22/2016	03/22/2018	Federal Agencies	FEDERAL FARM CREDIT BANK	3133EEN71	50,000,000	0.60	0.61	0.00	0.00	25,042
Interest	12/22/2016	06/22/2018	Federal Agencies	FREDDIE MAC	3134G9RZ2	8,950,000	0.80	0.80	0.00	0.00	35,800
Interest	12/23/2016	08/23/2017	Federal Agencies	FEDERAL FARM CREDIT BANK	3133EEFX3	50,000,000	0.62	0.62	0.00	0.00	25,741
Interest	12/23/2016	09/23/2019	Federal Agencies	FREDDIE MAC	3134GAHR8	25,000,000	0.75	0.75	0.00	0.00	46,875
Interest	12/24/2016	07/24/2017	Federal Agencies	FEDERAL FARM CREDIT BANK	3133ECV92	50,000,000	0.62	0.62	0.00	0.00	26,009
Interest	12/24/2016	03/24/2017	Federal Agencies	FEDERAL FARM CREDIT BANK	3133EDP30	26,000,000	0.62	0.52	0.00	0.00	13,525
Interest	12/24/2016	12/24/2020	Federal Agencies	FEDERAL FARM CREDIT BANK	3133EFTX5	100,000,000	0.91	0.91	0.00	0.00	76,185
Interest	12/25/2016	02/25/2019	Federal Agencies	FEDERAL FARM CREDIT BANK	3133EGBU8	50,000,000	0.77	0.77	0.00	0.00	31,958
Interest	12/26/2016	06/26/2017	Federal Agencies	FEDERAL FARM CREDIT BANK	3133EEGH7	8,400,000	0.93	0.94	0.00	0.00	39,060
Interest	12/26/2016	03/26/2018	Federal Agencies	FEDERAL FARM CREDIT BANK	3133EEQ86	50,000,000	0.60	0.63	0.00	0.00	66,972
Interest	12/26/2016	03/26/2018	Federal Agencies	FEDERAL FARM CREDIT BANK	3133EEQ86	50,000,000	0.60	0.63	0.00	0.00	66,972
Interest	12/26/2016	03/26/2018	Federal Agencies	FEDERAL FARM CREDIT BANK	3133EFWG8	25,000,000	0.76	0.77	0.00	0.00	15,887
Interest	12/26/2016	01/26/2018	Supranationals	INTL BK RECON & DEVELOP	45905UXQ2	25,000,000	0.72	0.72	0.00	0.00	15,000
Interest	12/27/2016	02/27/2017	Federal Agencies	FEDERAL FARM CREDIT BANK	3133EDFW7	50,000,000	0.66	0.66	0.00	0.00	27,398
Interest	12/28/2016	09/25/2017	Negotiable CDs	BANK OF NOVA SCOTIA HOUS	06417HUR5	50,000,000	1.13	1.13	0.00	0.00	145,535
Interest	12/28/2016	09/28/2020	Federal Agencies	FEDERAL HOME LOAN BANK	3130A9FR7	103,500,000	0.74	0.74	0.00	0.00	63,998
Interest	12/28/2016	12/28/2018	Federal Agencies	FANNIE MAE	3136G2C39	15,000,000	1.63	1.63	0.00	0.00	121,875

Investment Transactions Pooled Fund

Transaction	Settle Date	Maturity	Type of Investment	Issuer Name	CUSIP	Par Value	Coupon	YTM	Price	Interest	Transaction
Interest	12/28/2016	01/25/2017	Negotiable CDs	ROYAL BANK OF CANADA NY	78009NZD1	25,000,000	1.10	1.10	0.00	0.00	25,254
Interest	12/28/2016	03/28/2017	Negotiable CDs	TORONTO DOMINION BANK NY	89113EC79	50,000,000	1.10	1.10	0.00	0.00	139,399
Interest	12/28/2016	04/21/2017	Commercial Paper	TOYOTA MOTOR CREDIT CORP	89233APL7	25,000,000	1.15	1.15	0.00	0.00	24,012
Interest	12/29/2016	03/29/2017	Federal Agencies	FEDERAL FARM CREDIT BANK	3133EDZW5	25,000,000	0.63	0.63	0.00	0.00	13,039
Interest	12/29/2016	06/29/2018	Federal Agencies	FREDDIE MAC	3134G9UY1	25,000,000	1.00	1.00	0.00	0.00	125,000
Interest	12/29/2016	06/29/2018	Federal Agencies	FREDDIE MAC	3134G9UY1	25,000,000	1.00	1.00	0.00	0.00	125,000
Interest	12/29/2016	06/29/2017	Federal Agencies	FREDDIE MAC	3137EADH9	15,000,000	1.00	0.78	0.00	0.00	75,000
Interest	12/29/2016	06/29/2017	Federal Agencies	FREDDIE MAC	3137EADH9	25,000,000	1.00	1.10	0.00	0.00	125,000
Interest	12/30/2016	06/30/2017	Federal Agencies	FREDDIE MAC	3134G5W50	50,000,000	1.00	1.00	0.00	0.00	250,000
Interest	12/30/2016	06/30/2020	Federal Agencies	FANNIE MAE	3136G3TG0	15,000,000	1.15	1.15	0.00	0.00	86,250
Interest	12/30/2016	06/29/2017	Public Time Deposits	UMPQUA BANK	PP7C0E3S1	240,000	0.79	0.79	0.00	0.00	478
Interest	12/31/2016	01/01/2017	Money Market Funds	BLACKROCK LIQ INST GOV F	09248U718	5,017,097	0.31	0.31	0.00	0.00	1,394
Interest	12/31/2016	01/01/2017	Money Market Funds	FIDELITY INST GOV FUND	31607A703	140,690,339	0.37	0.37	0.00	0.00	81,857
Interest	12/31/2016	01/01/2017	Money Market Funds	MORGAN STANLEY INST GOVT	61747C707	155,289,347	0.39	0.39	0.00	0.00	25,360
Subtotals						\$2,750,926,782	0.75	0.75	\$ -	\$ -	\$ 4,730,802
Grand Totals		73	Purchases								
		(9)	Sales								
		(57)	Maturities / Calls								
		7	Change in number of positions								

Non-Pooled Investments

As of December 31, 2016

Type of Investment	CUSIP	Issue Name	Settle	Maturity	Duration	Coupon	Par Value	Book Value	Amortized	Market Value
			Date	Date					Book Value	
State/Local Agencies	797712AD8	SFRDA SOUTH BEACH HARBOR	1/20/12	12/1/16	0.00	3.50	\$ -	\$ -	\$ -	-
Subtotals					0.00	3.50	\$ -	\$ -	\$ -	-
Grand Totals					0.00	3.50	\$ -	\$ -	\$ -	-

NON-POOLED FUNDS PORTFOLIO STATISTICS

	Current Month		Prior Month	
	Fiscal YTD	December 2016	Fiscal YTD	November 2016
Average Daily Balance	\$ 561,277	\$ -	\$ 675,000	\$ 675,000
Net Earnings	\$ 9,844	\$ -	\$ 9,844	\$ 1,969
Earned Income Yield	3.48%	0.00%	3.48%	3.55%

Note: All non-pooled securities were inherited by the City and County of San Francisco as successor agency to the San Francisco Redevelopment Agency. Book value and amortized book value are derived from limited information received from the SFRDA and are subject to verification.